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EXTENDED TO AUGUST 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning OCT 1, 2015, and ending SEP 30, 2016

Name of foundation

THE WILLIAM H. PITT FOUNDATION, INC.

A Employer identification number

22-2570737

Number and street (or P.O. box number if mail is not delivered to street address)

505 S. FLAGLER DRIVE

Room/suite

1100

B Telephone number

City or town, state or province, country, and ZIP or foreign postal code

WEST PALM BEACH, FL 33401

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

\$ 66,822,806. (Part I, column (d) must be on cash basis)

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	586,830.	586,830.		STATEMENT 1
	5a Gross rents	338,631.	338,631.		STATEMENT 2
	b Net rental income or (loss) 225,008.				STATEMENT 3
	6a Net gain or (loss) from sale of assets not on line 10	-75,619.			
	b Gross sales price for all assets on line 6a 1,505,256.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	703,148.	703,148.		STATEMENT 4
	12 Total Add lines 1 through 11	1,552,990.	1,628,609.		
	13 Compensation of officers, directors, trustees, etc	527,062.	22,664.		437,939.
	14 Other employee salaries and wages	50,385.	0.		50,385.
	15 Pension plans, employee benefits	77,987.	3,354.		65,043.
	16a Legal fees STMT 5	16,683.			16,683.
	b Accounting fees STMT 6	38,785.	17,454.		17,454.
	c Other professional fees STMT 7	83,642.	82,385.		1,257.
	17 Interest	206,658.	15,603.		0.
	18 Taxes STMT 8	49,816.	45,724.		4,095.
	19 Depreciation and depletion	45,937.	39,399.		
	20 Occupancy	157,277.	0.		157,277.
	21 Travel, conferences, and meetings	400.	0.		400.
	22 Printing and publications	281.	0.		281.
	23 Other expenses STMT 9	322,965.	35,460.		25,818.
	24 Total operating and administrative expenses Add lines 13 through 23	1,577,878.	262,040.		776,632.
	25 Contributions, gifts, grants paid	2,908,265.			2,908,265.
	26 Total expenses and disbursements Add lines 24 and 25	4,486,143.	262,040.		3,684,897.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-2,933,153.			
	b Net investment income (if negative, enter -0-)		1,366,569.		
	c Adjusted net income (if negative, enter -0-)			N/A	

523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	5,033,639.	154,678.	154,678.
	2 Savings and temporary cash investments	1,474,517.	1,377,622.	1,377,622.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 1,266,513.			
	Less: allowance for doubtful accounts ▶ 0.	2,410,825.	1,266,513.	1,266,513.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	79,327.	99,327.	99,327.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	9,400,569.	13,803,131.	12,988,834.
	c Investments - corporate bonds			
	11 Investments - land, buildings and equipment basis ▶ 3,570,767.			
Less: accumulated depreciation STMT 11 ▶ 615,170.	2,994,996.	2,955,597.	5,504,160.	
12 Investments - mortgage loans				
13 Investments - other STMT 12	31,610,078.	31,708,969.	45,208,176.	
14 Land, buildings, and equipment: basis ▶ 104,207.				
Less: accumulated depreciation STMT 13 ▶ 58,185.	51,315.	46,022.	46,022.	
15 Other assets (describe ▶ STATEMENT 14)	88,207.	177,474.	177,474.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	53,143,473.	51,589,333.	66,822,806.	
Liabilities	17 Accounts payable and accrued expenses	330.		
	18 Grants payable	115,000.		
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	115,330.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	53,028,143.	51,589,333.		
30 Total net assets or fund balances	53,028,143.	51,589,333.		
31 Total liabilities and net assets/fund balances	53,143,473.	51,589,333.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	53,028,143.
2 Enter amount from Part I, line 27a	2	-2,933,153.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS (LOSSES)	3	1,494,343.
4 Add lines 1, 2, and 3	4	51,589,333.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	51,589,333.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,505,256.		1,580,875.	-75,619.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-75,619.

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 <div style="border-left: 1px solid black; padding-left: 10px;">-75,619.</div> </div> </div>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 </div> <div style="margin-left: 10px;"> 3 <div style="border-left: 1px solid black; padding-left: 10px;">N/A</div> </div> </div>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	3,719,848.	68,044,200.	.054668
2013	3,732,668.	69,813,203.	.053467
2012	3,823,838.	74,001,111.	.051673
2011	4,048,977.	80,449,991.	.050329
2010	4,183,619.	83,518,313.	.050092

2 Total of line 1, column (d)	2	.260229
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052046
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	71,450,745.
5 Multiply line 4 by line 3	5	3,718,725.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,666.
7 Add lines 5 and 6	7	3,732,391.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3,684,897.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	27,331.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	27,331.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	27,331.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	99,327.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	99,327.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	71,996.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax	11	71,996.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CT, FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► <u>N/A</u>		
14 The books are in care of ► <u>JACKIE BRECKENRIDGE</u> Telephone no. ► <u>561-758-8898</u>		
Located at ► <u>320 TANGIER AVENUE, PALM BEACH, FL</u> ZIP+4 ► <u>33480</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► <u>CAYMAN ISLANDS</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		527,062.	77,987.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]**Total** number of others receiving over \$50,000 for professional services

C

Total number of others receiving over \$50,000 for professional services	
Part IX-A	Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

<p>Record the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.</p>		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	24,642,141.
b	Average of monthly cash balances	1b	3,107,290.
c	Fair market value of all other assets	1c	44,789,396.
d	Total (add lines 1a, b, and c)	1d	72,538,827.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	72,538,827.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,088,082.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	71,450,745.
6	Minimum investment return. Enter 5% of line 5	6	3,572,537.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,572,537.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	27,331.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	27,140.
c	Add lines 2a and 2b	2c	54,471.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,518,066.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,518,066.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,518,066.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,684,897.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,684,897.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,684,897.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,518,066.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	64,799.			
b From 2011	108,415.			
c From 2012	270,706.			
d From 2013	293,814.			
e From 2014	337,356.			
f Total of lines 3a through e	1,075,090.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	3,684,897.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				3,518,066.
e Remaining amount distributed out of corpus	166,831.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,241,921.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	64,799.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	1,177,122.			
10 Analysis of line 9.				
a Excess from 2011	108,415.			
b Excess from 2012	270,706.			
c Excess from 2013	293,814.			
d Excess from 2014	337,356.			
e Excess from 2015	166,831.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACHIEVEMENT FIRST 495 BLAKE STREET NEW HAVEN, CT 06513	NONE	PC	GENERAL	200,000.
ALL SAINTS CATHOLIC SCHOOL 1759 INDIAN CREEK PARKWAY JUPITER, FL 33458	NONE	PC	GENERAL	30,000.
ALLIANCE OF FAMILIES FIGHTING PANCREATIC CANCER P.O. BOX 2023 LOWER BURRELL, PA 15068	NONE	PC	PANCREATIC CANCER RESEARCH	1,000.
ALSA FLORIDA CHAPTER 3242 PARKSIDE CENTER CIRCLE TAMPA, FL 33619	NONE	PC	GENERAL	5,000.
ALZHEIMER'S ASSOCIATION 225 N. MILITARY AVENUE, FLOOR 17 CHICAGO, IL 60601-7633	NONE	PC	GENERAL	5,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				2,908,265.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	586,830.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property			16	225,008.	
6	Net rental income or (loss) from personal property					
7	Other investment income			16	703,148.	
8	Gain or (loss) from sales of assets other than inventory			18	-75,619.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0.		1,439,367.	0.
13	Total. Add line 12, columns (b), (d), and (e)				13	1,439,367.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

THE WILLIAM H. PITT FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50 SHS - ALLERGAN INC	P	09/29/14	11/27/15
b	50 SHS - MURPHY OIL CORP	P	09/29/14	11/27/15
c	50 SHS - VALE OVERSEAS LIMITED	P	09/29/14	11/27/15
d	1,440 SHS - APOLLO INVESTMENTS CORP	P	10/06/14	12/10/15
e	25 SHS - DARDEN RESTAURANTS INC.	P	10/08/14	12/10/15
f	850 SHS - ARES CAPITAL CORP	P	11/13/14	01/07/16
g	1,250 SHS - VALLYE NAT'L BANCORP	P	10/06/14	01/07/16
h	200 SHS - BANK NOVA SCOTIA HALIFAX	P	10/06/14	01/07/16
i	690 SHS - BANK UNITED	P	10/06/14	02/12/16
j	200 SHS - J.P. MORGAN CHASE & CO	P	10/06/14	02/12/16
k	540 SHS - LEUCADIA NAT'L CORP	P	10/21/14	02/12/16
l	865 SHS - THIRD POINT REINSURANCE LTD.	P	10/21/14	02/12/16
m	185 SHS - FACEBOOK.COM	P	02/23/15	02/24/16
n	145 SHS - THE HERSHEY COMPANY	P	05/25/16	07/01/16
o	35 SHS - CORELOGIC INC.	P	05/31/16	07/18/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 47,292.		45,305.	1,987.
b 43,869.		50,205.	-6,336.
c 46,738.		53,199.	-6,461.
d 8,520.		12,050.	-3,530.
e 26,637.		23,611.	3,026.
f 12,122.		13,932.	-1,810.
g 11,619.		12,100.	-481.
h 7,699.		12,727.	-5,028.
i 20,860.		21,128.	-268.
j 11,068.		12,160.	-1,092.
k 7,923.		12,145.	-4,222.
l 9,178.		12,067.	-2,889.
m 19,305.		14,676.	4,629.
n 16,199.		13,260.	2,939.
o 36,269.		36,400.	-131.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,987.
b			-6,336.
c			-6,461.
d			-3,530.
e			3,026.
f			-1,810.
g			-481.
h			-5,028.
i			-268.
j			-1,092.
k			-4,222.
l			-2,889.
m			4,629.
n			2,939.
o			-131.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	680 SHS - SIX FLAGS ENTERTAINMENT CORP	P	02/24/14	10/14/15
b	1,130 SHS - WADDELL & REED FINANCIAL INC.	P	01/27/15	10/19/15
c	4,720 SHS - PEARSON PLC	P	04/03/14	10/22/15
d	670 SHS - SIX FLAGS ENTERTAINMENT CORP	P	04/08/14	10/27/15
e	1,055 SHS - THOMSON REUTERS CORP	P	03/25/13	10/27/15
f	785 SHS - WADDELL & REED FINANCIAL INC	P	08/03/15	11/17/15
g	1,045 SHS - VERMILLION ENERGY INC	P	03/17/14	11/19/15
h	SOUTHERN CORRECTIONS 9.25%	P		11/30/15
i	RMR GROUP INC - CASH IN LIEU	P		12/21/15
j	RADIUS FINANCIAL LLC	P		12/21/15
k	365 SHS - CATERPILLAR INC.	P		12/17/15
l	RED RIVER, TX	P		01/15/16
m	510 SHS - AT&T	P	05/06/15	01/14/16
n	385 SHS - GENERAL ELECTRIC	P	08/24/15	01/14/16
o	270 SHS - DOW CHEMICAL CO.	P	11/13/14	01/14/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 32,817.		27,066.	5,751.
b 37,552.		50,669.	-13,117.
c 67,828.		83,924.	-16,096.
d 34,151.		26,474.	7,677.
e 42,679.		34,780.	7,899.
f 28,228.		35,173.	-6,945.
g 30,987.		60,440.	-29,453.
h 65,650.		64,875.	775.
i 12.			12.
j 30,000.		30,000.	0.
k 24,136.		26,822.	-2,686.
l 15,000.		15,000.	0.
m 17,485.		17,182.	303.
n 11,080.		9,149.	1,931.
o 11,810.		13,492.	-1,682.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			5,751.
b			-13,117.
c			-16,096.
d			7,677.
e			7,899.
f			-6,945.
g			-29,453.
h			775.
i			12.
j			0.
k			-2,686.
l			0.
m			303.
n			1,931.
o			-1,682.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	32 SHS - RMR GROUP, INC.	P		01/15/16
b	BAY CITY MICH PUB	P		01/20/16
c	2,639 SHS - OUTFRONT MEDIA INC.	P		02/18/16
d	170 SHS - MICROCHIP TECHNOLOGY, INC.	P	08/11/15	03/22/16
e	225 SHS - NUCOR CORP	P	10/27/14	03/22/16
f	800 SHS - SEAGATE TECHNOLOGY	P	10/15/14	04/14/16
g	1,005 SHS - SEAGATE TECHNOLOGY	P	06/11/15	04/19/16
h	460 SHS - BCE, INC.	P	02/23/15	04/21/16
i	360 SHS - NUCOR CORP	P	12/19/14	04/26/16
j	SOUTH FRANKLIN	P		04/29/16
k	PUB FIN AUTH WI	P		05/01/16
l	755 SHS - NUCOR CORP	P	12/19/14	05/17/16
m	580 SHS - DOW CHEMICAL CO	P	11/13/14	05/18/16
n	605 SHS - FEDERATED INVESTORS INC	P	04/08/13	05/18/16
o	945 SHS - GENERAL ELECTRIC	P	08/24/15	05/18/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 603.			603.
b 38,250.		36,000.	2,250.
c 49,984.		57,493.	-7,509.
d 8,206.		7,455.	751.
e 10,348.		11,747.	-1,399.
f 22,342.		42,073.	-19,731.
g 25,444.		52,336.	-26,892.
h 21,178.		19,824.	1,354.
i 17,591.		17,822.	-231.
j 40,000.		40,000.	0.
k 25,000.		25,000.	0.
l 35,499.		37,377.	-1,878.
m 29,430.		28,983.	447.
n 18,717.		14,196.	4,521.
o 27,899.		22,456.	5,443.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			603.
b			2,250.
c			-7,509.
d			751.
e			-1,399.
f			-19,731.
g			-26,892.
h			1,354.
i			-231.
j			0.
k			0.
l			-1,878.
m			447.
n			4,521.
o			5,443.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

THE WILLIAM H. PITT FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	425 SHS - EATON CORP PLC	P	10/03/14	05/31/16
b	600 SHS - MICROCHIP TECHNOLOGY INC	P	08/11/15	06/16/16
c	565 SHS - MICROCHIP TECHNOLOGY INC	P		06/17/16
d	COLO ST EDUCATION	P		07/01/16
e	COBB COUNTY GA	P		07/01/16
f	520 SHS - REGAL ENTERTAINMENT GROUP	P	01/16/15	07/05/16
g	280 SHS - LAMAR ADVERTISING	P	06/24/14	07/05/16
h	815 SHS - AT&T	P	05/06/15	07/06/16
i	\$45,000 PRAIRIELANDS PUB	P	07/13/15	07/14/16
j	1,460 SHS - GENERAL ELECTRIC	P	08/24/15	07/25/16
k	TEXAS ST PUB FINF	P		08/01/16
l	875 SHS - NUCOR CORP	P	12/19/14	07/21/16
m	905 SHS - AMERICAN EAGLE OUTFITTERS, INC.	P	12/10/14	08/09/16
n	80 SHS - GARMIN LTD.	P		08/30/16
o	505 SHS - MERCK & CO	P		09/13/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 26,049.		21,062.	4,987.
b 30,813.		26,311.	4,502.
c 28,924.		24,776.	4,148.
d 5,000.		5,000.	0.
e 10,000.		10,000.	0.
f 11,293.		10,460.	833.
g 18,525.		14,466.	4,059.
h 34,636.		27,458.	7,178.
i 45,495.		45,706.	-211.
j 45,967.		34,694.	11,273.
k 5,000.		5,000.	0.
l 47,176.		43,318.	3,858.
m 16,104.		11,767.	4,337.
n 3,944.		2,990.	954.
o 31,126.		16,906.	14,220.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,987.
b			4,502.
c			4,148.
d			0.
e			0.
f			833.
g			4,059.
h			7,178.
i			-211.
j			11,273.
k			0.
l			3,858.
m			4,337.
n			954.
o			14,220.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	QUARRY ROAD LOT 2, LLC (SCH K-1)	P		
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		28,188.	-28,188.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-28,188.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-75,619.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALZHEIMER'S DRUG DISCOVERY FOUNDATION 57 WEST 57TH STREET, SUITE 904 NEW YORK, NY 10102-1973	NONE	PC	GENERAL	5,000.
AMERICAN JUNIOR GOLF ASSOCIATION 12326 BURGESS HILL CIRCLE S. JACKSONVILLE, FL 32246	NONE	PC	GENERAL	10,000.
AMERICAN MURAL PROJECT 173 LOW ROAD SHARON, CT 06069	NONE	PC	GENERAL	5,000.
ANGEL ACRES HORSE HAVEN RESCUE P.O. BOX 5054 HAGERSTOWN, MD 21741-5054	NONE	PC	GENERAL	1,000.
ASPEN MUSIC FESTIVAL & SCHOOL 225 MUSIC SCHOOL ROAD ASPEN, CO 81611	NONE	PC	GENERAL	17,000.
BIJOU THEATER 275 FAIRFIELD AVENUE BRIDGEPORT, CT 06604	NONE		GENERAL	20,000.
BOY SCOUTS OF AMERICA - GULFSTREAM COUNCIL 8335 N. MILITARY TRAIL PALM BEACH GARDENS, FL 33410	NONE	PC	GENERAL	10,000.
BOYS & GIRLS CLUB OF PALM BEACH COUNTY 800 NORTHPOINT PARKWAY, #204 WEST PALM BEACH, FL 33407	NONE	PC	GENERAL	45,000.
BOYS CLUB OF NEW YORK 287 E. 10TH STREET NEW YORK, NY 10009	NONE	PC	GENERAL	25,000.
BRATTLEBORO MUSEUM OF ART 10 VERNON STREET BRATTLEBORO, VT 05301	NONE	PC	GENERAL	3,500.
Total from continuation sheets				2,667,265.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRIGHAM AND WOMAN'S HOSPITAL 215 PERUVIAN AVENUE PALM BEACH, FL 33480	NONE	PC	GENERAL	5,000.
BRUCE MUSEUM ONE BRUCE DRIVE GREENWICH, CT 06830	NONE	PC	GENERAL	23,000.
BUCKLEY SCHOOL 113 EAST 73RD STREET NEW YORK, NY 10021	NONE	PC	GENERAL	20,000.
CARDINAL NEWMAN HIGH SCHOOL 512 SPENCER DRIVE WEST PALM BEACH, FL 33409	NONE	PC	GENERAL	50,000.
CASITA MARIA FIESTA 167 PARK STREET NEW CANAAN, CT 06840	NONE	PC	GENERAL	5,000.
CENTER FOR CREATIVE EDUCATION 425 24TH STREET WEST PALM BEACH, FL 33407	NONE	PC	GENERAL	6,200.
CHILDREN'S HOME SOCIETY OF FLORIDA 3333 FOREST HILL BOULEVARD WEST PALM BEACH, FL 33406	NONE	PC	GENERAL	1,000.
CHILDREN'S STOREFRONT 70 E. 129TH STREET NEW YORK, NY 10035	NONE	PC	GENERAL	20,000.
COAST GUARD FOUNDATION 394 TAUGWONK ROAD STONINGTON, CT 06378-1807	NONE	PC	GENERAL	25,000.
COMMUNITY FOUNDATION OF PALM BEACH & MARTIN COUNTIES 700 S. DIXIE HIGHWAY, SUITE 200 WEST PALM BEACH, FL 33401	NONE	PC	GENERAL	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONNECTICUT SPECIAL OLYMPICS 2666 STATE STREET, SUITE 1 HAMDEN, CT 06517	NONE	PC	GENERAL	5,000.
DIOCESE OF BRIDGEPORT 238 JEWETT AVENUE BRIDGEPORT, CT 06606	NONE	PC	GENERAL	97,500.
DOMUS FOUNDATION 83 LOCKWOOD AVENUE STAMFORD, CT 06902	NONE	PC	GENERAL	75,000.
ELAYNE & DONALD FLAMM FOUNDATION 400 ROYAL PALM WAY, SUITE 304 PALM BEACH, FL 33480	NONE	PC	GENERAL	40,000.
ETHEL WALKER SCHOOL 230 BUSHY HILL ROAD SIMSBURY, CT 06070	NONE	PC	GENERAL	45,000.
FAIRFIELD COLLEGE PREPARATORY SCHOOL 1073 N. BENSON ROAD FAIRFIELD, CT 06824	NONE	PC	GENERAL	20,000.
FAIRFIELD UNIVERSITY 1073 N. BENSON ROAD FAIRFIELD, CT 06824	NONE	PC	GENERAL	35,000.
FERN HOUSE, INC. 1958 CHURCH STREET WEST PALM BEACH, FL 33409	NONE	PC	GENERAL	5,000.
FIRST PRESBYTERIAN CHURCH OF NEW CANAAN 178 OENOKE RIDGE ROAD NEW CANAAN, CT 06840	NONE	PC	GENERAL	7,500.
FOUNTAIN HOUSE 11 RIVERSIDE DRIVE, SUITE 3AW NEW YORK, NY 10023	NONE	PC	GENERAL	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GENTLE CARING HANDS LIVING WATERS P.O. BOX 18343 WEST PALM BEACH, FL 33416	NONE	PC	GENERAL	250.
GLADES ACADEMY FOUNDATION, INC. ONE NORTH CLEMATIS STREET, #200 WEST PALM BEACH, FL 33401	NONE	PC	GENERAL	256,000.
GLOBAL LYME ALLIANCE 222 RAILROAD AVENUE, SUITE 2B GREENWICH, CT 06830-6308	NONE	PC	GENERAL	12,500.
GWEN KNAPP CENTER FOR LUPUS & IMMUNOLOGY 130 E. RANDOLPH STREET, #1400 CHICAGO, IL 60601	NONE	PC	GENERAL	5,000.
HABITAT FOR HUMANITY OF PALM BEACH COUNTY 6758 N. MILITARY TRAIL, SUITE 301 RIVIERA BEACH, FL 33407	NONE	PC	GENERAL	1,500.
HANLEY CENTER FOUNDATION 900 54YTH STREET WEST PALM BEACH, FL 33407	NONE	PC	GENERAL	4,000.
HARRIS HILL SKI JUMP P.O. BOX 8284 BRATTLEBORO, VT 05304	NONE	PC	GENERAL	1,000.
HISTORICAL SOCIETY OF PALM BEACH COUNTY P.O. BOX 4364 PALM BEACH, FL 33480	NONE	PC	GENERAL	10,000.
HOFSTRA UNIVERSITY 126 HOFSTRA UNIVERSITY HEMPSTEAD, NY 11549-1260	NONE	PC	GENERAL	13,000.
HOPE FOR DEPRESSION RESEARCH FOUNDATION 40 W. 57TH STREET, SUITE 1440 NEW YORK, NY 10019	NONE	PC	GENERAL	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HORSES HEALING HEARTS 10359 OAK MEADOW LANE WELLINGTON, FL 33449	NONE	PC	GENERAL	1,000.
HOSPICE FOUNDATION OF PALM BEACH COUNTY, INC. 5300 EAST AVENUE WEST PALM BEACH, FL 33407	NONE	PC	GENERAL	10,000.
HOUSANTONIC COUMMUNITY COLLEGE 900 LAFAYETTE BLVD. BRIDGEPORT, CT 06604	NONE	PC	GENERAL	20,000.
HUMANE SOCIETY OF THE TREASURE COAST 4100 S.W. LEIGHTON FARM AVENUE PALM CITY, FL 34990	NONE	PC	GENERAL	2,000.
JUSTWORLD INTERNATIONAL 11924 W. FOREST HILL BOULEVARD, SUITE 10A-396 WELLINGTON, FL 33414	NONE	PC	GENERAL	5,000.
KEEWAYDIN FOUNDATION 950 WEST SHORE ROAD SALISBURY, VT 05769	NONE	PC	GENERAL	6,000.
KOLBE CATHEDRAL HIGH SCHOOL 33 CALHOUN PLACE BRIDGEPORT, CT 06604	NONE	PC	GENERAL	25,000.
LANDMARK COLLEGE 19 RIVER ROAD SOUTH PUTNEY, VT 05346	NONE	PC	GENERAL	20,000.
LAURALTON HALL 200 HIGH STREET MILFORD, CT 06460	NONE	PC	GENERAL	20,000.
LENNOX LEWIS FOUNDATION 4857 TRUITT LANE, SUITE F DECATUR, GA 30035-4324	NONE	PC	GENERAL	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LESTER N. SCHOLARSHIP FUND	NONE	PC	GENERAL	50,000.
LINCOLN CENTER CHAIRMAN'S COUNCIL 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	PC	GENERAL	3,000.
LOGGERHEAD MARINE LIFE CENTER 14200 U.S. HIGHWAY ONE JUNO BEACH, FL 33408	NONE	PC	GENERAL	5,500.
LOURDES FOUNDATION 315 S. FLAGLER DRIVE WEST PALM BEACH, FL 33401	NONE	PC	GENERAL	1,000.
LYME RESEARCH ALLIANCE 2001 W. MAIN STREET, SUITE 280 STAMFORD, CT 06902	NONE	PC	GENERAL	12,500.
MAC ANGELS FOUNDATION 2005 PALMER AVENUE, SUITE 291 LARCHMONT, NY 10538	NONE	PC	GENERAL	15,000.
MARFA PUBLIC RADIO 111 S. HIGHLAND AVENUE MARFA, TX 79843	NONE	PC	GENERAL	10,000.
MARGAUX'S MIRACLE FOUNDATION 2601 NW 29TH DRIVE BOCA RATON, FL 33434	NONE	PC	GENERAL	10,000.
MARITIME AQUARIUM 10 N. WATER STREET NORWALK, CT 06854	NONE	PC	GENERAL	5,000.
MAYO CLINIC 200 FIRST STREET SW ROCHESTER, MN 55905	NONE	PC	GENERAL	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MCGLVNEY CENTER P.O. BOX 5220 BRIDGEPORT, CT 06610	NONE	PC	GENERAL	35,000.
MUSEUM OF ART AT FAIRFIELD UNIVERSITY 1073 N. BENSON ROAD FAIRFIELD, CT 06824	NONE	PC	GENERAL	10,000.
MUSEUM OF THE BIG BEND P.O. BOX C101, 400 N. HARRISON STREET ALPINE, TX 79832	NONE	PC	GENERAL	15,000.
MYSTIC SEAPORT P.O. BOX 6000 MYSTIC, CT 06355	NONE	PC	GENERAL	10,000.
NATIONAL CAMPAIGN TO STOP THE VIOLENCE 2021 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20036	NONE	PC	DO THE RIGHT THING CAMPAIGN	30,000.
NECESSITIES, INC. 46 CATONAH STREET RIDGEFIELD, CT 06877	NONE	PC	GENERAL	12,500.
NEW CANAAN HIGH SCHOOL SCHOLARSHIP FUND 11 FARM ROAD NEW CANAAN, CT 06840	NONE	PC	GENERAL	1,000.
NEW HOPE CHARITIES, INC. 626 N. DIXIE HIGHWAY WEST PALM BEACH, FL 33401	NONE	PC	GENERAL	16,460.
NEWBROOK VOLUNTEER FIRE DEPARTMENT P.O. BOX 77 NEWFANE, VT 05345	NONE	PC	GENERAL	10,000.
NEXT STAGE ARTS PROJECT, INC. 15 KIMBALL HILL PUTNEY, VT 05346	NONE	PC	GENERAL	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTON MUSEUM OF ART 1451 S. OLIVE AVENUE WEST PALM BEACH, FL 33401	NONE	PC	GENERAL	5,000.
NORWALK COMMUNITY COLLEGE 188 RICHARDS AVENUE NORWALK, CT 06854	NONE	PC	GENERAL	25,000.
NOTRE DAME HIGH SCHOOL 220 JEFFERSON STREET FAIRFIELD, CT 06432	NONE	PC	GENERAL	30,000.
OXBRIDGE ACADEMY 3151 N. MILITARY TRAIL WEST PALM BEACH, FL 33409	NONE	PC	GENERAL	24,000.
OXBRIDGE ACADEMY FOUNDATION, INC. 3151 N. MILITARY TRAIL WEST PALM BEACH, FL 33409	NONE	PC	GENERAL	250,000.
PALM BEACH ATLANTIC UNIVERSITY 901 S. FLAGLER DRIVE WEST PALM BEACH, FL 33401	NONE	PC	WOMEN OF DISTINCTION	175.
PALM BEACH CIVIC ASSOCIATION 139 N. COUNTY ROAD, #33 PALM BEACH, FL 33480	NONE	PC	GENERAL	5,000.
PALM BEACH COUNTY SHERIFF'S FOUNDATION 3228 GUN CLUB ROAD WEST PALM BEACH, FL 33406	NONE	PC	GENERAL	30,480.
PALM BEACH ZOO 1301 SUMMIT BLVD. WEST PALM BEACH, FL 33405-3098	NONE	PC	GENERAL	5,000.
PAR 3 FOUNDATION, INC. 400 ROYAL PALM WAY, SUITE 304 PALM BEACH, FL 33480	NONE	PC	GENERAL	7,200.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PATRICIA BLANCO ANIMAL FOUNDATION 1728 17TH WAY WEST PALM BEACH, FL 33407	NONE	PC	GENERAL	1,000.
PEGGY ADAMS ANIMAL RESCUE LEAGUE 3200 N. MILITARY TRAIL WEST PALM BEACH, FL 33409-2733	NONE	PC	FOOD DRIVE FOR ANIMALS	15,000.
PEQUOT LIBRARY 720 PEQUOT AVENUE SOUTHPORT, CT 06890	NONE	PC	GENERAL	5,000.
PERSON TO PERSON 1864 POST ROAD DARIEN, CT 06820	NONE	PC	GENERAL	20,000.
PETER PAN CHILDREN'S FUND P.O. BOX 388 POUND RIDGE, NY 10576	NONE	PC	GENERAL	12,500.
PRESERVATION FOUNDATION OF PALM BEACH 311 PERUVIAN AVENUE PALM BEACH, FL 33480	NONE	PC	GENERAL	37,000.
RIDGEFIELD HIGH SCHOOL SCHOLARSHIP FUND 700 N. SALEM ROAD RIDGEFIELD, CT 06877	NONE	PC	GENERAL	2,500.
SACRED HEART UNIVERSITY 5151 PARK AVENUE FAIRFIELD, CT 06825-1000	NONE	PC	GENERAL	100,000.
SHELBURNE MUSEUM U.S. ROUTE 7, P.O. BOX 10 SHELBURNE, VT 05482	NONE	PC	GENERAL	5,000.
SHEPERDS, INC. 299 WASHINGTON AVENUE BRIDGEPORT, CT 06604	NONE	PC	GENERAL	20,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTH FLORIDA SCIENCE CENTER AND AQUARIUM 4801 DREHER TRAIL NORTH WEST PALM BEACH, FL 33405	NONE	PC	GENERAL	10,000.
SOUTH FLORIDA SCIENCE MUSEUM 4801 DREHER TRAIL NORTH WEST PALM BEACH, FL 33405	NONE	PC	GENERAL	10,000.
ST. ANN PLACE 2107 N. DIXIE HIGHWAY WEST PALM BEACH, FL 33407	NONE	PC	GENERAL	50,000.
ST. CLARE SCHOOL 821 PROSPERITY FARMS ROAD NORTH PALM BEACH, FL 33408	NONE	PC	GENERAL	30,000.
ST. EDWARD'S SCHOOL 1895 SAINT EDWARD'S DRIVE VERO BEACH, FL 32963	NONE	PC	GENERAL	10,000.
ST. JOSEPH'S HIGH SCHOOL 2320 HUNTINGTON TURNPIKE TRUMBULL, CT 06611	NONE	PC	GENERAL	20,000.
ST. JUDES CHILDREN HOSPITAL 5201 BLUE LAGOON DRIVE, SUITE 650 MIAMI, FL 33126	NONE	PC	GENERAL	8,000.
SUL ROSS STATE UNIVERSITY P.O. BOX C101 ALPINE, TX 79832	NONE	PC	GENERAL	15,000.
SUMMER THEATRE OF NEW CANAAN 70 PINE STREET NEW CANAAN, CT 06840	NONE	PC	GENERAL	27,500.
SUSAN G. KOMEN 340 ROYAL POINCIANA WAY, SUITE 310/317 PALM BEACH, FL 33480	NONE	PC	GENERAL	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TABOR ACADEMY 66 SPRING STREET MARION, MA 02738	NONE	PC	GENERAL	10,000.
TEXAS AGRICULTURAL LAND TRUST P.O. BOX 6152 SAN ANTONIO, TX 78209	NONE	PC	GENERAL	5,000.
THE ANIMAL MEDICAL CENTER 510 EAST 62ND STREET NEW YORK, NY 10065	NONE	PC	GENERAL	5,000.
THE CHAPIN SCHOOL 100 EAST END AVENUE NEW YORK, NY 10130-0041	NONE	PC	GENERAL	25,000.
THE FARMWORK CHILDREN'S COUNCIL, INC. 130 ISLAND DRIVE OCEAN RIDGE, FL 33435	NONE	PC	GENERAL	50,000.
THE HOMELESS COALITION OF PALM BEACH COUNTY 810 DATURA STREET WEST PALM BEACH, FL 33401	NONE	PC	GENERAL	25,000.
THE JIMMY AWARDS 226 WEST 47TH STREET, 9TH FLOOR NEW YORK, NY 10036	NONE	PC	GENERAL	5,000.
THE KINGS COLLEGE 52 BROADWAY, FIFTH FLOOR NEW YORK, NY 10004	NONE	PC	GENERAL	50,000.
THE PALM BEACH FLAPPERS 277 ROYAL POINCIANA WAY, #206 PALM BEACH, FL 33480	NONE	PC	GENERAL	1,000.
THE PALM BEACH POLICE FOUNDATION 350 S. COUNTY ROAD, SUITE 102-200 PALM BEACH, FL 33480	NONE	PC	GENERAL	12,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE WILBURN FELLOWSHIP 11 FARM ROAD NEW CANAAN, CT 06840	NONE	PC	GENERAL	7,500.
TOWN OF PALM BEACH UNITED WAY 44 COCOANUT ROW, M201 PALM BEACH, FL 33480	NONE	PC	GENERAL	3,000.
TRINITY CATHOLIC HIGH SCHOOL 926 NEWFIELD AVENUE STAMFORD, CT 06905	NONE	PC	GENERAL	20,000.
UMBRELLA CLUB P.O. BOX 112238 STAMFORD, CT 06911-2238	NONE	PC	GENERAL	12,500.
UNIVERSITY OF CONNECTICUT - STAMFORD 1 UNIVERSITY PLACE STAMFORD, CT 06901	NONE	PC	GENERAL	35,000.
UNIVERSITY OF MIAMI 1311 MILLER DRIVE, #C423 CORAL GABLES, FL 33141	NONE	PC	GENERAL	15,000.
UNQUOWA SCHOOL 981 STRATFIELD ROAD FAIRFIELD, CT 06825-1000	NONE	PC	GENERAL	20,000.
U.S. SAILING ASSOCIATION P.O. BOX 1260 PORTSMOUTH, RI 02871	NONE	PC	GENERAL	10,000.
VILLA MARIA EDUCATION CENTER 161 SKY MEADOW DRIVE STAMFORD, CT 06903	NONE	PC	GENERAL	20,000.
WATERSIDE SCHOOL 770 PACIFIC STREET STAMFORD, CT 06902	NONE	PC	GENERAL	100,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WEST PALM BEACH LIBRARY FOUNDATION, INC. 411 CLEMATIS STREET, FLOOR 3 WEST PALM BEACH, FL 33401	NONE	PC	GENERAL	10,000.
WESTON PLAYHOUSE 703 MAIN STREET WESTON, VT 05161	NONE	PC	GENERAL	2,500.
WILLIAM PITT CHILD DEVELOPMENT CENTER 64 PALMERS HILL ROAD STAMFORD, CT 06902	NONE	PC	GENERAL	45,000.
YALE CENTER FOR FAITH AND CULTURE 409 PROSPECT STREET NEW HAVEN, CT 06511	NONE	PC	GENERAL	30,000.
YELLOW BARN P.O. BOX 507 PUTNEY, VT 05346	NONE	PC	GENERAL	2,500.
YERWOOD CENTER 90 FAIRFIELD AVENUE STAMFORD, CT 06902	NONE	PC	GENERAL	20,000.
YMCA OF NEW CANAAN 564 SOUTH AVENUE NEW CANAAN, CT 06840	NONE	PC	GENERAL	1,500.
YMCA OF THE PALM BEACHES 2085 S. CONGRESS AVENUE WEST PALM BEACH, FL 33406	NONE	PC	GENERAL	26,500.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ELAYNE FLAMM	80,556.	0.	80,556.	80,556.	
PITT/SCINTO LOT 3, LLC (SCH K-1)	128,484.	0.	128,484.	128,484.	
QUARRY ROAD LOT 2, LLC (SCH K-1)	43,693.	0.	43,693.	43,693.	
STATE STREET - NOMINEE	173,215.	0.	173,215.	173,215.	
TD AMERITRADE - NOMINEE	98,463.	0.	98,463.	98,463.	
TIPTREE FINANCIAL	62,419.	0.	62,419.	62,419.	
TO PART I, LINE 4	586,830.	0.	586,830.	586,830.	

FORM 990-PF	RENTAL INCOME	STATEMENT	2
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
DANBURY	1	77,001.
DARIEN	2	80,115.
1650 PARKWAY	3	0.
1660 WESTPORT	4	181,515.
TOTAL TO FORM 990-PF, PART I, LINE 5A		338,631.

FORM 990-PF	RENTAL EXPENSES	STATEMENT	3
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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		7,193.	
REAL ESTATE TAXES		2,098.	
- SUBTOTAL -	1		9,291.
DEPRECIATION		5,183.	
REAL ESTATE TAXES		10,948.	
- SUBTOTAL -	2		16,131.
DEPRECIATION		5,499.	
- SUBTOTAL -	3		5,499.

DEPRECIATION	21,524.	
LANDSCAPING	3,284.	
MISCELLANEOUS	10,862.	
REAL ESTATE TAXES	30,900.	
REPAIRS & MAINTENANCE	15,659.	
UTILITIES	473.	
- SUBTOTAL -	4	82,702.
TOTAL RENTAL EXPENSES		113,623.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B		225,008.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY BUILDING COMPANY (SCH K-1)	174,031.	174,031.	
LESS: IRC SEC. 754 DEPRECIATION (SCH K-1)	-37,327.	-37,327.	
GUN MILL COMPANY (SCH K-1)	81,508.	81,508.	
LESS: IRC SEC. 754 DEPRECIATION (SCH K-1)	-7,740.	-7,740.	
MARINER VOYAGER, L.P.	29,041.	29,041.	
PITT/SCINTO LOT 3, LLC (SCH K-1)	352,507.	352,507.	
QUARRY ROAD LOT 2, LLC (SCH K-1)	132,803.	132,803.	
LESS: IRC SEC. 754 DEPRECIATION (SCH K-1)	-21,675.	-21,675.	
TOTAL TO FORM 990-PF, PART I, LINE 11	703,148.	703,148.	

FORM 990-PF	LEGAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	16,683.	0.		16,683.
TO FM 990-PF, PG 1, LN 16A	16,683.	0.		16,683.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	38,785.	17,454.		17,454.
TO FORM 990-PF, PG 1, LN 16B	38,785.	17,454.		17,454.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	82,385.	82,385.		0.
PAYROLL PROCESSING FEES	1,257.	0.		1,257.
TO FORM 990-PF, PG 1, LN 16C	83,642.	82,385.		1,257.

FORM 990-PF	TAXES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,775.	1,775.		0.
LICENSES & FEES	33.	0.		33.
PAYROLL TAXES	3,861.	0.		3,861.
OTHER TAXES	201.	0.		201.
REAL ESTATE TAXES	2,098.	2,098.		0.
REAL ESTATE TAXES	10,948.	10,948.		0.
REAL ESTATE TAXES	30,900.	30,900.		0.
TO FORM 990-PF, PG 1, LN 18	49,816.	45,721.		4,095.

FORM 990-PF	OTHER EXPENSES		STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMPUTER EXPENSES	2,835.	0.		2,835.
CONTRACT LABOR	2,500.	0.		2,500.
EQUIPMENT RENTAL	125.	0.		125.
INTERNET ACCESS	5,270.	0.		5,270.
MOVING EXPENSES	162.	0.		162.
OFFICE EXPENSES	4,725.	0.		4,725.
POSTAGE & DELIVERY	2,327.	0.		2,327.
REMODELING EXPENSES	5,182.	5,182.		0.
SCHOLARSHIPS	261,687.	0.		0.
STORAGE	3,340.	0.		3,340.
SUPPLIES	2,783.	0.		2,783.
TELEPHONE	1,751.	0.		1,751.
LANDSCAPING	3,284.	3,284.		0.
MISCELLANEOUS	10,862.	10,862.		0.
REPAIRS & MAINTENANCE	15,659.	15,659.		0.
UTILITIES	473.	473.		0.
TO FORM 990-PF, PG 1, LN 23	322,965.	35,460.		25,818.

FORM 990-PF	CORPORATE STOCK		STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
MATTINGLY HITTING PRODUCTS	0.	0.		
STATE STREET SECURITIES	3,815,723.	3,815,723.		
TD AMERITRADE	5,465,446.	5,465,446.		
TIPTREE FINANCIAL, INC.	4,521,962.	3,707,665.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,803,131.	12,988,834.		

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT	11
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND	316,462.	0.	316,462.
BUILDING	219,323.	89,983.	129,340.
LAND IMPROVEMENTS	14,215.	14,215.	0.
LAND IMPROVEMENTS	10,000.	7,670.	2,330.
LAND IMPROVEMENTS	12,820.	8,977.	3,843.
LAND IMPROVEMENTS	700.	469.	231.
LAND	387,207.	0.	387,207.
BUILDING	202,142.	82,928.	119,214.
LAND IMPROVEMENTS	25,651.	25,651.	0.
LAND	700,760.	0.	700,760.
BUILDING	214,470.	84,133.	130,337.
LAND IMPROVEMENTS	10,223.	10,223.	0.
LAND	612,939.	0.	612,939.
BUILDING	667,061.	273,664.	393,397.
ROOF/SIDING/HVAC	176,794.	17,127.	159,667.
TOTAL TO FM 990-PF, PART II, LN 11	3,570,767.	615,040.	2,955,727.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDELITY BUILDING COMPANY	COST	2,241,523.	4,467,760.
FUNDAMENTAL GLOBAL PARTNERS	FMV		
OFFSHORE FUND, L.P.		10,677,529.	10,677,529.
GUN MILL ROAD	COST	507,463.	1,040,611.
PALISADES MEDIA TARTAN, LLC	COST	375,503.	375,503.
SOUNDVIEW FARMS, LLC	COST	3,205,676.	5,430,500.
TRICADIA CREDIT STRATEGIES	FMV	4,386,273.	4,386,273.
QUARRY ROAD	COST	10,315,002.	18,830,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		31,708,969.	45,208,176.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE	1,999.	1,999.	0.
FURNITURE	5,802.	5,802.	0.
OFFICE EQUIPMENT	6,193.	6,193.	0.
FURNITURE	17,000.	17,000.	0.
FURNITURE	14,269.	14,269.	0.
CONFERENCE CHAIRS	8,248.	2,578.	5,670.
RECEPTION COUCH & CHAIRS	4,542.	1,135.	3,407.
COMPUTER	795.	398.	397.
IMPROVEMENTS	27,115.	2,712.	24,403.
ROLLERSHADES	2,223.	333.	1,890.
WALL MIRRORS	1,525.	229.	1,296.
CHAIRS	123.	18.	105.
CHAIRS	341.	51.	290.
OFFICE DECOR	1,488.	223.	1,265.
OFFICE DECOR	1,015.	153.	862.
TABLE - ENTRY	780.	117.	663.
PHONE SYSTEM	6,540.	1,962.	4,578.
DELL COMPUTER	334.	100.	234.
EXTERIOR SIGN	1,016.	153.	863.
WIRELESS BACKUP SYSTEM	927.	278.	649.
DELL COMPUTER	688.	207.	481.
FILE CABINET	1,244.	118.	1,126.
TOTAL TO FM 990-PF, PART II, LN 14	104,207.	56,028.	48,179.

FORM 990-PF OTHER ASSETS STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	0.	89,267.	89,267.
SECURITY DEPOSITS	88,207.	88,207.	88,207.
TO FORM 990-PF, PART II, LINE 15	88,207.	177,474.	177,474.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 15
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WARNER DEPUY 84 W. PARK PLACE, 3RD FLOOR STAMFORD, CT 06902	DIRECTOR 5.00	63,405.	0.	0.
CHARLES MALLORY 251 ROYAL PALM WAY, SUITE 400B PALM BEACH, FL 33480	SECRETARY 5.00	0.	0.	0.
PAULINE B. PITT 320 TANGIER AVENUE PALM BEACH, FL 33480	DIRECTOR 5.00	139,816.	28,109.	0.
ROBERT G. SIMSES 251 ROYAL PALM WAY, SUITE 400B PALM BEACH, FL 33480	PRESIDENT 30.00	295,664.	49,878.	0.
LESLY S. SMITH 300 CHAPEL HILL ROAD PALM BEACH, FL 33480	DIRECTOR 5.00	28,177.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		527,062.	77,987.	0.

Form **4562****Depreciation and Amortization**
(Including Information on Listed Property) **RENT**

OMB No 1545-0172

2015Attachment
Sequence No **179**Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

THE WILLIAM H. PITT FOUNDATION, INC.**DANBURY****22-2570737****Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	7,193.

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	7,193.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

518251
12-28-15 LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2015)

57

14240815 139979 003376.001T 2015.05080 THE WILLIAM H. PITT FOUNDAT 003376_1

Part V**Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2015 tax year					
43 Amortization of costs that began before your 2015 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

2015 DEPRECIATION AND AMORTIZATION REPORT

DANEUR

RENT 1

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	LAND	09/09/00	L				316,462.				316,462.			0.	
2	BUILDING	09/09/00	SL	39.00	MM	16	219,323.				219,323.	84,359.		5,624.	89,983.
3	LAND IMPROVEMENTS	09/09/00	SL	15.00		16	14,215.				14,215.	14,215.		0.	14,215.
4	LAND IMPROVEMENTS	03/01/05	SL	15.00		16	10,000.				10,000.	7,003.		667.	7,670.
5	LAND IMPROVEMENTS	03/01/06	SL	15.00		16	12,820.				12,820.	8,122.		855.	8,977.
16	LAND IMPROVEMENTS	03/01/07	SL	15.00		16	700.				700.	422.		47.	469.
	* 990-PF RENTAL TOTAL OTHER						573,520.				573,520.	114,121.		7,193.	121,314.

528111
04-01-15

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Form **4562**Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return**Depreciation and Amortization**
(Including Information on Listed Property) **RENT**

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No 1545-0172

2015Attachment
Sequence No **179**

Business or activity to which this form relates	Identifying number
THE WILLIAM H. PITT FOUNDATION, INC. DARIEN	22-2570737

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1 Maximum amount (see instructions)	1	500,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2016 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	5,183.

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2015	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	5,183.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	-------------------------------------	--	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use**25****26** Property used more than 50% in a qualified business use

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use

		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1**28****29** Add amounts in column (i), line 26. Enter here and on line 7, page 1**29****Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
-----------------------------	------------------------------------	------------------------------	------------------------	---	--------------------------------------

42 Amortization of costs that begins during your 2015 tax year

43 Amortization of costs that began before your 2015 tax year**43****44 Total.** Add amounts in column (f). See the instructions for where to report**44**

2015 DEPRECIATION AND AMORTIZATION REPORT

DARIEN															
RENT															
2															
Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
50	LAND	09/09/00	L				387,207.				387,207.			0.	
51	BUILDING	09/09/00	SL	39.00	MM	16	202,142.				202,142.	77,745.		5,183.	82,928.
52	LAND IMPROVEMENTS	09/09/00	SL	15.00		16	25,651.				25,651.	25,651.		0.	25,651.
* 990-PF RENTAL TOTAL OTHER							615,000.				615,000.	103,396.		5,183.	108,579.

Form **4562****Depreciation and Amortization**
(Including Information on Listed Property) **RENT**

OMB No 1545-0172

3**2015**Attachment
Sequence No **179**Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

THE WILLIAM H. PITT FOUNDATION, INC.**1650 PARKWAY****22-2570737****Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	5,499.

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property						
c	7-year property						
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property			25 yrs		S/L	
h	Residential rental property	/		27.5 yrs	MM	S/L	
		/		27.5 yrs	MM	S/L	
i	Nonresidential real property	/		39 yrs	MM	S/L	
		/			MM	S/L	

Section C - Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12-year			12 yrs		S/L	
c	40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	5,499.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

516251
12-28-15 LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2015)

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2015 tax year:					
43 Amortization of costs that began before your 2015 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

2015 DEPRECIATION AND AMORTIZATION REPORT

1650 PARKWAY

RENT 3

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
100	LAND	09/09/00	L				700,760.				700,760.			0.	
101	BUILDING	09/09/00	SL	39.00	MM	16	214,470.				214,470.	78,634.		5,499.	84,133.
102	LAND IMPROVEMENTS	09/09/00	SL	15.00		16	10,223.				10,223.	10,223.		0.	10,223.
	* 990-PF RENTAL TOTAL OTHER						925,453.				925,453.	88,857.		5,499.	94,356.

528111
04-01-15

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Form **4562**Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return**Depreciation and Amortization**
(Including Information on Listed Property) **RENT**

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No 1545-0172

2015Attachment
Sequence No **179****THE WILLIAM H. PITT FOUNDATION, INC.****1660 WESTPORT****22-2570737****Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	21,524.

Part III MACRS Depreciation (Do not include listed property) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3 year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25 year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year			12 yrs	S/L	
c 40-year	/		40 yrs	MM	S/L

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	21,524.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use**25****26** Property used more than 50% in a qualified business use

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use

		%			S/L -			
		%			S/L -			
		%			S/L -			

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1**28****29** Add amounts in column (i), line 26 Enter here and on line 7, page 1**29****Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
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42 Amortization of costs that begins during your 2015 tax year

43 Amortization of costs that began before your 2015 tax year**43****44** **Total.** Add amounts in column (f). See the instructions for where to report**44**

2015 DEPRECIATION AND AMORTIZATION REPORT

1660 WESTPORT

RENT 4

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction in Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
150	LAND	09/09/00	L				612,939.				612,939.			0.	
151	BUILDING	09/09/00	SL	39.00	MM16		667,061.				667,061.	256,560.		17,104.	273,664.
152	ROOF/SIDING/HVAC	11/28/12	SL	40.00	16		176,794.				176,794.	12,707.		4,420.	17,127.
	* 990-PF RENTAL TOTAL OTHER						1,456,794.				1,456,794.	269,267.		21,524.	290,791.

528111
04-01-15

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Form **4562**Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return**Depreciation and Amortization**
(Including Information on Listed Property) **990-PF**

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No 1545-0172

2015Attachment
Sequence No **179****THE WILLIAM H. PITT FOUNDATION, INC.****FORM 990-PF PAGE 1****22-2570737****Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	6,538.

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	6,538.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V**Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2015 tax year					
43 Amortization of costs that began before your 2015 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
301	FURNITURE	04/17/08	SL	7.00		16	1,999.				1,999.	1,999.		0.	1,999.
302	FURNITURE	01/19/10	SL	7.00		16	5,802.				5,802.	5,178.		624.	5,802.
303	OFFICE EQUIPMENT	02/20/08	SL	7.00		16	6,193.				6,193.	6,193.		0.	6,193.
304	FURNITURE	02/13/04	SL	7.00		16	17,000.				17,000.	17,000.		0.	17,000.
305	FURNITURE	03/07/07	SL	7.00		16	14,269.				14,269.	14,269.		0.	14,269.
306	CONFERENCE CHAIRS	08/15/13	SL	10.00		16	8,248.				8,248.	1,753.		825.	2,578.
307	RECEPTION COUCH & CHAIRS	11/20/13	SL	10.00		16	4,542.				4,542.	681.		454.	1,135.
308	COMPUTER	04/14/14	SL	5.00		16	795.				795.	239.		159.	398.
309	IMPROVEMENTS	11/01/14	SL	15.00		16	27,115.				27,115.	904.		1,808.	2,712.
310	ROLLERSHADES	12/21/14	SL	10.00		16	2,223.				2,223.	111.		222.	333.
311	WALL MIRRORS	12/04/14	SL	10.00		16	1,525.				1,525.	76.		153.	229.
312	CHAIRS	01/23/15	SL	10.00		16	123.				123.	6.		12.	18.
313	CHAIRS	01/29/15	SL	10.00		16	341.				341.	17.		34.	51.
314	OFFICE DECOR	03/26/15	SL	10.00		16	1,488.				1,488.	74.		149.	223.
315	OFFICE DECOR	05/26/15	SL	10.00		16	1,015.				1,015.	51.		102.	153.
316	TABLE - ENTRY	05/15/15	SL	10.00		16	780.				780.	39.		78.	117.
317	PHONE SYSTEM	11/01/14	SL	5.00		16	6,540.				6,540.	654.		1,308.	1,962.
318	DELL COMPUTER	11/25/14	SL	5.00		16	334.				334.	33.		67.	100.

528111
04-01-15

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF PAGE 1

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
319	EXTERIOR SIGN	01/26/14	SL	10.00		16	1,016.				1,016.	51.		102.	153.
320	WIRELESS BACKUP SYSTEM	01/20/15	SL	5.00		16	927.				927.	93.		185.	278.
321	DELL COMPUTER	09/07/15	SL	5.00		16	688.				688.	69.		138.	207.
322	FILE CABINET	02/08/16	SL	7.00		16	1,244.				1,244.			118.	118.
	* TOTAL 990-PF PG 1 DEPR						104,207.				104,207.	49,490.		6,538.	56,028.
	CURRENT ACTIVITY														
	BEGINNING BALANCE						102,963.			0.	102,963.	49,490.			
	ACQUISITIONS						1,244.			0.	1,244.	0.			
	DISPOSITIONS						0.			0.	0.	0.			
	ENDING BALANCE						104,207.			0.	104,207.	49,490.			
	ENDING ACCUM DEPR											56,028.			
	ENDING BOOK VALUE											48,179.			

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone