Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015 or tax year beginning 10/01, 2015, and ending 9/30, 20 16

Name of foundation	A Employer identification number
ROSS WANGER FOUNDATION	20-8983294
Number and street (or P O box number if mail is not delivered to street address) / Room/suite	B Telephone number (see instructions)
103 MENSING WAY	(507)263-3957
City or town, state or province, country, and ZIP or foreign postal code	C If exemption application is pending, check here ▶ ☐
CANNON FALLS, MN 55009	

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	40	40		
	4	Dividends and interest from securities	18,714	18,714		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	41,002			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		41,002		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	59,756	59,756		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	1,242			1,242
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	7,302	7,277		25
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,544	7,277		1,267
	25	Contributions, gifts, grants paid	213,721			213,721
	26	**Total expenses and disbursements.** Add lines 24 and 25	222,265	7,277		214,988
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(162,509)			
	b	**Net investment income** (if negative, enter -0-)		52,479		
	c	**Adjusted net income** (if negative, enter -0-)				

RECEIVED NOV 2? 2016 OGDEN, UT

SCANNED DEC 0 ? 2016

For Paperwork Reduction Act Notice, see instructions. Cat No 11289X Form **990-PF** (2015)

P 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	32,539	27,551	27,551
	2	Savings and temporary cash investments	18,525	16,994	16,994
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	896,891	740,901	767,763
	14	Land, buildings, and equipment. basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	947,955	785,446	812,308
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	947,955	785,446	
	30	**Total net assets or fund balances** (see instructions)	947,955	785,446	
	31	**Total liabilities and net assets/fund balances** (see instructions)	947,955	785,446	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	947,955
2	Enter amount from Part I, line 27a	2	(162,509)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	785,446
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	785,446

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Publicly traded securities	P	various	various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	761,117		720,115	41,002
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 41,002

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	236,285	1,119,920	2110
2013	231,267	1,301,944	1776
2012	225,662	1,360,401	.1659
2011	200,655	1,355,536	.1480
2010	147,637	1,558,689	0947

2	**Total** of line 1, column (d) . . .	2	.7972
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	.1594
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . .	4	894,010
5	Multiply line 4 by line 3 . . .	5	142,505
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	525
7	Add lines 5 and 6 . . .	7	143,030
8	Enter qualifying distributions from Part XII, line 4 . . .	8	214,988

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	525
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	525
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	525
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a — 1,783		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,783
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,258
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 1,258 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see *Instructions for the definition*)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Minnesota			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	✓	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ www.rosswagnerfoundation.org			
14	The books are in care of ▶ Nancy Vandergon Telephone no. ▶ 507-263-3957			
	Located at ▶ 103 Mensing Way, Cannon Falls, MN ZIP+4 ▶ 55009			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		✓
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Frederick Oss 103 Mensing Way, Cannon Falls, 55009	President/Director	0	None	None
Nancy Vandergon 103 Mensing Way, Cannon Falls, 55009	Secretary/Director	0	None	None
Larry Swanson 103 Mensing Way, Cannon Falls, 55009	Director	0	None	None
David Schmitt 103 Mensing Way, Cannon Falls, 55009	Director	0	None	None

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		-0-

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	-0-

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	860,584
b	Average of monthly cash balances	1b	47,040
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	907,624
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	907,624
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	13,614
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	894,010
6	**Minimum investment return.** Enter 5% of line 5	6	44,701

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	44,701
2a	Tax on investment income for 2015 from Part VI, line 5	2a	525		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	525
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	44,176
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	44,176
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	44,176

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	214,988
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	214,988
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	525
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	214,463

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				44,176
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years: 20___,20___,20___				
3 Excess distributions carryover, if any, to 2015:				
a From 2010 . . . 34,873				
b From 2011 . . . 133,475				
c From 2012 . . . 159,092				
d From 2013 . . . 157,300				
e From 2014 . . . 181,203				
f **Total** of lines 3a through e	665,943			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 214,988				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus	170,812			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	836,755			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	34,873			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	801,882			
10 Analysis of line 9:				
a Excess from 2011 . . . 133,475				
b Excess from 2012 . . . 159,092				
c Excess from 2013 . . . 157,300				
d Excess from 2014 . . . 181,203				
e Excess from 2015 . . . 170,812				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ²/₃ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

Nancy Vandergon, 103 Mensing Way, Cannon Falls, MN 55009 (507)263-3957

b The form in which applications should be submitted and information and materials they should include

Please see the attached scholarship guidlines and instructions for scholarship application

c Any submission deadlines:

February 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See attachment No. 1

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Rebecca Alcock, 106 Parkview Drive, Decorah, IA 52101	None		Tuition, books, room & board	48,314
Kyle Bohac, 2102 Qual Cove, Taylor, TX 76574	None		Tuition & housing	18,791
Claire Breitenstein, 603 Sunrise Blvd, Decorah, IA 52101	None		Tuition & housing	13,821
Paul Fltterer, 28625 Dickman Ave, Randolph, MN 55065	None		Tuition, books & housing	26,649
Teressa Lundvedt, 2888 Middle Sattre Rd, Decorah, IA 52101	None		Tuition, supplies & housing	33,778
Levi Prestegard, 25120 Inga Ave., Hampton, MN 55031	None		Tuition, books & housing	21,801
Stephen Svatek, 2100 Mildred Dr, Taylor, TX 76574	None		Tuition, books, room & board	13,755
Bjorn Pearson, 96101 Prairie Road Cannon Falls, MN 55009	None		Tuition	25,000
Matthew Moskal, 3376 345th St, Dennison, MN 55018	None		Tuition & computer	11,512
Max Stoesz, 1336 290th St W, Northfield, MN 55057	None		Supplies	300
Total . . . . ▶ 3a				213,721
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	40	
4 Dividends and interest from securities			14	18,714	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	41,002	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				59,756	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 59,756

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 11/2/16 | Title [illegible]

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☑ if self-employed	PTIN
Clay A. Alveshere		11/2/16		P00113403
Firm's name ▶ Clay A. Alveshere, CPA			Firm's EIN ▶	26-2457307
Firm's address ▶ 7204 W. 27th St, St Louis Park, MN 55426			Phone no	(952)525-1265

Attachment No. 1

Ross Wagner Foundation

About Ross

Application

Colleges

Testimonials

Scholarship Guidelines

The field of Engineering has brought much prosperity and technical advancements to this country - from the Freeway systems built after World War II to the NASA space program. This country would not be where it is today without engineers.

To ensure that students of engineering continue to make this country great, Gemini Incorporated has set up the Ross Wagner Scholarship. Ross Wagner was the second Chairman of the Board of Directors at Gemini. He graduated from Loras College of Dubuque, Iowa; an engineer who graduated with distinction and Ross' dedication to excellence inspired Gemini in its quest for engineering excellence, a legacy played out every day at Gemini.

The Ross Wagner Scholarship provides a full scholarship for students majoring in civil, aeronautical, mechanical, electrical, aerospace, biomedical and chemical engineering. Students seeking degrees in chemistry and physics may also apply. It is open to students in the United States and Canada where Gemini has plants; Cannon Falls, MN; Farmville, VA; Fallon, NV; Taylor, TX; Decorah, IA; Neustadt, Ontario; and the hometowns of Gemini's founders; Howard, SD and Randolph, MN.

In addition, the student must be enrolled in one of the top 30 engineering schools in the U.S. and Canada as rated by *U.S. News and World Report* (those that include Doctorate programs). Additionally, McGill University, The University of Waterloo and Simon Fraser University at Vancouver, British Columbia.

The student must maintain a B average, work in the school's engineering lab, and work in the field of endeavor during summer break.

Several full expense reimbursement scholarships are available each year. Please be aware of the following guidelines:

1. Students should apply by emailing info@rosswagnerfoundation.org no later than February 1.
2. Gemini's designated representative will choose the highest GPAs amongst the graduating high school seniors. ACT/SAT scores will also be a consideration.
3. Eligible schools are on *U.S. News & World Report's* list of the top 30 engineering schools.
4. Reimbursement is available for graduate and undergraduate studies, and may pay up to and including tuition, books, room and board, travel expenses, and campus activities such as sports and cultural activities.
5. A cumulative grade point average of 3.0 must be maintained each reporting period to remain eligible for the scholarship. Once a student fails to maintain a 3.0 grade point average, they are permanently ineligible to participate in the scholarship.
6. Students must live in campus housing.
7. Students must work part time in the engineering department during the school year, and summer work must be in the field of study.
8. Scholarships are for full time students only.

Please encourage your students to apply. We hope to graduate many exceptional engineers to further the great strides this country has made. To apply or for a complete list of guidelines for the Ross Wagner Scholarship, email nancy.vandergon@geminisignproducts.com no later than February 1st.

©2015-16 ROSSWAGNERFOUNDATION.ORG ALL RIGHTS RESERVED.

Ross Wagner Foundation
Attachments to Form 990-PF

Fed E.I.N. 20-8983294

	Column (a)	Column (b)	Column (d)
Part I, Line 16b, Accounting fees fees:			
Clay A. Alveshere, CPA	1,242.00		1,242.00
(preparation Form 990-PF for ye 9/30/15)			
Total accounting expense	1,242.00	0.00	1,242.00

Part I, Line 18, Taxes:

	Column (a)	Column (b)
IRS estimated excise tax payments for ye 9/30/16	0.00	0.00
	0.00	0.00

	Column (a)	Column (b)	Column (d)
Part I, Line 23, Other expenses:			
Investment fees	7,277.00	7,277.00	
Bank service charges	0.00		0.00
Attorney General, registration fee	25.00		25.00
Total other expenses	7,302.00	7,277.00	25.00

Part VII-A, Line 10, substantial contributors:

James & Sharon Weinel
14538 Bloomfield Place
Rosemount, MN 55068

perceptiveedge INVESTMENT MANAGEMENT, INC.

Account # 638-296647
CORPORATION

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
CASH	16,993 850	$1.0000	$16,993 85	not applicable	not applicable	-	-
Total Core Account (2% of account holdings)			$16,993.85			-	

Mutual Funds

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Stock Funds							
DFA EMERGING MARKETS PORTFOLIO (DFEMX)	1,026.653	$24.0700	$24,716 35	$25,496 36[t]	-$780.01	$457 69	1.850%
DFA US SMALL CAP PORTFOLIO INSTL CL (DFSTX)	767 646	31 1900	23,942 87	23,192 70[t]	750 17	265.11	1.110
DODGE & COX INTERNATL STOCK FUND (DODFX)	1,271 946	38 2100	48,601 05	53,372 57[t]	-4,771 52	1,068 43	2 200
HARBOR INTERNATIONAL INSTITUTIONAL FD (HAINX)	769 171	62 2500	47 880 89	42,398 24[t]	5,482 65	831 48	1.740
HARBOR CAPITAL APPRECIAT INSTL (HACAX)	377 136	61 3500	23,137.29	15 392.30[t]	7,744 99	18.36	0.080
MFS INTERNATIONAL VALUE FD CL I(MINIX)	624 836	39 4600	24,656.02	17,374 80[t]	7,281 22	333.19	1.350
T ROWE PRICE GROWTH STOCK (PRGFX)	424 289	54 3800	23,072.83	14,826 66[t]	8,246.17	-	-
VANGUARD EQUITY INCOME ADMIRAL FD (VEIRX)	701 323	66 4300	46.588 88	44,506.17[t]	2,082 71	1,354 96	2.910
VANGUARD SELECTED VALUE INVESTOR (VASVX)	850 302	27 6300	23,493 84	23.708.69[t]	-214 85	376.68	1 600
VANGUARD MID CAP INDEX ADMIRAL SHS (VIMAX)	286 819	160 3000	45,977 08	46,050 00	-72.92	661 98	1.440
VANGUARD SMALL-CAP INDEX ADMIRAL (VSMAX)	404 251	58 5500	23.666 89	22,065 88[t]	1,603 01	349.27	1.480
VANGUARD 500 INDEX ADMIRAL(VFIAX)	773.106	200 2100	154,783 55	155,050 00	-266 45	3,066 14	1.980
Total Stock Funds (65% of account holdings)			$510,519 54	$483,434 37	$27,085 17	$8,783.29	
Bond Funds							
BMO CORE PLUS BOND FUND CL I(MCBIX)	6.542 634	$11 8500	$77,530 21	$75,994 74[t]	$1.535 47	$2,456.51	3.170%
PIMCO TOTAL RETURN INSTL (PTTRX)	7,431 433	10 3600	76,989 64	79,349 00[t]	-2.359.36	2,438 88	3.170

001211 FICC2B01 006652 P MR_CE _BCDGKFBBBTJHP_BBBBB 20160930

Holdings

Mutual Funds (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Bond Funds (continued)							
VANGUARD SHORT TERM INVMT GRADE ADMIRAL (VFSUX)	9,529.123	10 7800	102,723.94	102,122.88 t	601 06	2,192.77	2.130
Total Bond Funds (33% of account holdings)			$257,243.79	$257,466.62	-$222.83	$7,090 16	
Total Mutual Funds (98% of account holdings) Part II, Line 13, Investments-other			$767,763.33	**$740,900.99**	**$26,862.34**	**$15,873.45**	
Total Holdings			**$784,757.18**	**$740,900.99**	**$26,862.34**	**$15,873.45**	

+ 16,993 85 cash balance

$757,894 84 total cost at perceptiveedge

All remaining positions held in cash account.

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments. See last page of statement for details. Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

EAI & EY *__Estimated Annual Income (EAI) & Estimated Yield (EY)__. EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EY reflects only the income generated by an investment; it does not reflect changes in its price, which may fluctuate. For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions There is no guarantee that your investments will actually generate the EAI or EY presented. Actual income and yield might be higher or lower EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield if provided, as such yield quotations reflect the actual historical performance of a security* ***For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.***

t *Third-party provided*

MR_CE _BCDGKFBBTJHP_BBBBB 20160930

Application Deadline isFebruary 1, 2017

2017 WAGNER SCHOLARSHIP APPLICATION

c/o Nancy Vandergon, Ross Wagner Foundation
Gemini, Inc.
103 Mensing Way
Cannon Falls, MN 55009

Name (print)____

Mailing Address ______________________________________

____

Phone/Email Address ___________________________________

1. List the university you plan to attend ____

   Have you been accepted? ___________________

   ☐ four year scholarship ☐ Graduate School

2 Your desired course of study ____

   A What degree do you wish to earn? ________________________

   B What is your most recent G P A ? (either high school or university) _____________________

3 High School you attended ____

3 List any clubs or activities you have belonged to or participated in school or in your community.

____

____

____

   A List any offices held and awards or special recognition received while in these clubs or activities

   ____

   ____

   ____

   B. Did you participate in any extra-curricular activities (i.e. sports, band, etc)? If yes, what were they and did you receive any awards or special recognition?

   ____

   ____

C What are your hobbies? ______________________________

D. Work experience (including any volunteer work): ______________________________

____

____

4 Briefly describe a personal highlight ofthe past four years of school. ______________________________

____

____

5. What would you like to be doing ten years from now? ______________________________

____

____

____

6. In a statement of not more than 150 words, please tell us why you feel you should be considered for aRoss Wagner scholarship

7 Please indicate below your family gross income from all sources for the 205 calendar year:

- ☐ Less than $30,000
- ☐ $30,000 - $40,000
- ☐ $40,000 - $50,000
- ☐ $50,000 - $60,000
- ☐ $60,000 - $75,000
- ☐ Greater than $75,000

8 If selected for the Ross Wagner Foundation Scholarship, I give permission to use my name for promotion of the scholarship in my local newspaper.

Applicant Signature____

NOTE Please mail this application, your high school transcript,your college acceptance letter, and your ACT/SAT scores to the address listed above