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Form **990-PF**

# Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

**2015**Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2015 or tax year beginning **10/01/15**, and ending **09/30/16**

Name of foundation

**PENLAND FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address)

**6550 TRAM ROAD**

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

**BEAUMONT****TX 77713**

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

Fair market value of all assets at

end of year (from Part II, col (c),

line 16) ▶ **\$ 5,912,654**

J Accounting method

☒

Cash

☐

Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

**20-5692339**

B Telephone number (see instructions)

**409-722-4594**

C If exemption application is pending, check here

☐

D 1 Foreign organizations check here

☐2 Foreign organizations meeting the  
85% test, check here and attach computation☐E If private foundation status was terminated under  
section 507(b)(1)(A), check here☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here☐

### Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

- 1 Contributions, gifts, grants, etc., received (attach schedule)
- 2 Check ☐ if the foundation is **not** required to attach Sch. B
- 3 Interest on savings and temporary cash investments
- 4 Dividends and interest from securities
- 5a Gross rents
- b Net rental income or (loss)
- 6a Net gain or (loss) from sale of assets not on line 10
- b Gross sales price for all assets on line 6a
- 7 Capital gain net income (from Part IV, line 2)
- 8 Net short-term capital gain
- 9 Income modifications
- 10a Gross sales less returns and allowances
- b Less Cost of goods sold
- c Gross profit or (loss) (attach schedule)
- 11 Other income (attach schedule) **Stmt 1**
- 12 **Total.** Add lines 1 through 11

**446,200****14,737****14,737****39,327****39,327****0****0****5,631****505,895****54,064****0**

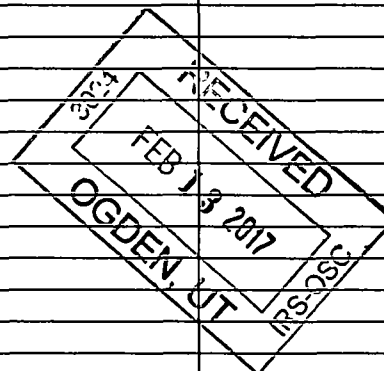
- 13 Compensation of officers, directors, trustees, etc.
- 14 Other employee salaries and wages
- 15 Pension plans, employee benefits
- 16a Legal fees (attach schedule)
- b Accounting fees (attach schedule) **Stmt 2**
- c Other professional fees (attach schedule)
- 17 Interest
- 18 Taxes (attach schedule) (see instructions) **Stmt 3**
- 19 Depreciation (attach schedule) and depletion
- 20 Occupancy
- 21 Travel, conferences, and meetings
- 22 Printing and publications
- 23 Other expenses (att sch) **Stmt 4**
- 24 **Total operating and administrative expenses.**  
Add lines 13 through 23
- 25 Contributions, gifts, grants paid
- 26 **Total expenses and disbursements.** Add lines 24 and 25

**0****3,075****984****150****4,209****490,710****494,919****0****0****0****0****490,710****490,710**

- 27 Subtract line 26 from line 12
- a Excess of revenue over expenses and disbursements
- b Net investment income (if negative, enter -0-)
- c Adjusted net income (if negative, enter -0-)

**10,976****54,064****0**

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash – non-interest-bearing	36,927	59,089	59,089
	2 Savings and temporary cash investments	1,984,441	1,974,045	1,974,045
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch ) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) <b>See Statement 5</b>	3,276,003	3,282,685	3,879,520
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch ) ▶			
	15 Other assets (describe ▶ <b>See Statement 6</b> )	7,487		
	16 <b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)	5,304,858	5,315,819	5,912,654
Liabilities	17 Accounts payable and accrued expenses		27,001	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0	27,001	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	5,304,858	5,288,818	
	30 <b>Total net assets or fund balances</b> (see instructions)	5,304,858	5,288,818	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	5,304,858	5,315,819	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,304,858
2 Enter amount from Part I, line 27a	2	10,976
3 Other increases not included in line 2 (itemize) ▶ <b>See Statement 7</b>	3	-27,000
4 Add lines 1, 2, and 3	4	5,288,834
5 Decreases not included in line 2 (itemize) ▶ <b>See Statement 8</b>	5	16
6 <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30	6	5,288,818

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	<b>N/A</b>			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8         </div>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	688,348	5,921,260	0.116250
2013	259,548	4,604,968	0.056363
2012	303,574	2,816,954	0.107767
2011	216,650	2,820,244	0.076820
2010	293,297	2,842,586	0.103180

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.460380
<b>3</b> Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.092076
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	<b>4</b>	5,806,465
<b>5</b> Multiply line 4 by line 3	<b>5</b>	534,636
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	541
<b>7</b> Add lines 5 and 6	<b>7</b>	535,177
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	490,710

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>1,081</b>
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b> Add lines 1 and 2	<b>3</b>	<b>1,081</b>
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b> <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>1,081</b>
<b>6</b> Credits/Payments		
<b>a</b> 2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	<b>552</b>
<b>b</b> Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b> Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b> Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>552</b>
<b>8</b> Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b> <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>529</b>
<b>10</b> <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b> Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>X</b>	
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>X</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		<b>X</b>
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>TX</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<b>X</b>	

Stmt 9

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>NO WEBSITE</b>	13	X	
14	The books are in care of ► <b>JOE PENLAND, SR.</b> <b>6550 TRAM ROAD</b> Located at ► <b>BEAUMONT</b>	Telephone no ► <b>409-722-4594</b> TX ZIP+4 ► <b>77713</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)		N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)		N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to <b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) <b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<div style="border: 1px solid black; width: 20px; height: 20px; margin-bottom: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px; margin-bottom: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px; margin-bottom: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px; margin-bottom: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div>
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No ▶ <input type="checkbox"/>	<div style="border: 1px solid black; width: 20px; height: 20px; margin-bottom: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px; margin-bottom: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div>
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No	<div style="border: 1px solid black; width: 20px; height: 20px; margin-bottom: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px; margin-bottom: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div>
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<div style="border: 1px solid black; width: 20px; height: 20px; margin-bottom: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px; margin-bottom: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div>
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<div style="border: 1px solid black; width: 20px; height: 20px; margin-bottom: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px; margin-bottom: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<div style="border: 1px solid black; width: 20px; height: 20px; margin-bottom: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px; margin-bottom: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div>
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	<div style="border: 1px solid black; width: 20px; height: 20px; margin-bottom: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px; margin-bottom: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOE PENLAND, SR. 6550 TRAM ROAD TX 77713	PRESIDENT 1.00	0	0	0
LINDA PENLAND 6550 TRAM ROAD TX 77713	VP 0.50	0	0	0
JOE C. VERNON P. O. BOX 1916 TX 77627	DIRECTOR 0.25	0	0	0
JOE PENLAND, JR. 6550 TRAM ROAD TX 77713	DIRECTOR 1.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> N/A	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	

Total. Add lines 1 through 3 ▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,785,295
b	Average of monthly cash balances	1b	2,055,535
c	Fair market value of all other assets (see instructions)	1c	54,058
d	<b>Total</b> (add lines 1a, b, and c)	1d	5,894,888
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,894,888
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	88,423
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,806,465
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	290,323

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	290,323
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,081
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,081
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	289,242
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	289,242
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	289,242

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	490,710
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	490,710
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	490,710

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				<b>289,242</b>
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010	151,338			
<b>b</b> From 2011	75,997			
<b>c</b> From 2012	163,402			
<b>d</b> From 2013	29,975			
<b>e</b> From 2014	393,389			
<b>f</b> Total of lines 3a through e	814,101			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <b>490,710</b>				
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2015 distributable amount				289,242
<b>e</b> Remaining amount distributed out of corpus	201,468			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,015,569			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	151,338			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	864,231			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011	75,997			
<b>b</b> Excess from 2012	163,402			
<b>c</b> Excess from 2013	29,975			
<b>d</b> Excess from 2014	393,389			
<b>e</b> Excess from 2015	201,468			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**JOE PENLAND, SR.** **\$301,273**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**JOE PENLAND, SR. 409-722-4594**  
**6550 TRAM ROAD BEAUMONT TX 77713**

**b** The form in which applications should be submitted and information and materials they should include

**See Statement 10**

**c** Any submission deadlines

**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**N/A**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year <b>See Statement 11</b>				<b>490,710</b>
<b>Total</b>			<b>▶ 3a</b>	<b>490,710</b>
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>▶ 3b</b>	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments					
<b>3</b>	Interest on savings and temporary cash investments			<b>14</b>	<b>14,737</b>	
<b>4</b>	Dividends and interest from securities			<b>14</b>	<b>39,327</b>	
<b>5</b>	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income	<b>621400</b>				
<b>8</b>	Gain or (loss) from sales of assets other than inventory					
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory					
<b>11</b>	Other revenue a					
b	<b>ARPA ADV. RADIATION PHYS., LP</b>	<b>621400</b>	<b>5,631</b>	<b>8</b>		
c						
d						
e						
<b>12</b>	Subtotal. Add columns (b), (d), and (e)		<b>5,631</b>		<b>54,064</b>	<b>0</b>
<b>13</b>	Total. Add line 12, columns (b), (d), and (e)				<b>13</b>	<b>59,695</b>

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

<b>Part XVII</b>	<b>Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations</b>
------------------	--

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
- (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
- (2)** Purchases of assets from a noncharitable exempt organization
- (3)** Rental of facilities, equipment, or other assets
- (4)** Reimbursement arrangements
- (5)** Loans or loan guarantees
- (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		<b>X</b>
1a(2)		<b>X</b>
1b(1)		<b>X</b>
1b(2)		<b>X</b>
1b(3)		<b>X</b>
1b(4)		<b>X</b>
1b(5)		<b>X</b>
1b(6)		<b>X</b>
1c		<b>X</b>

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee

Date \_\_\_\_\_

**Title**

**Paid  
Preparer  
Use Only**

Print ☒ type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if self-employed

CARLEEN DIGIOVANNI

01/17/17

Firm's name ▶ Mazur &amp; Vernon, CPA's

PTIN P01084093

Firm's address ► **PO Box 1916**

Firm's EIN ▶ **74-1593672**

Nederland, TX 77627

Phone no **409-729-1234**

Form **990-PF** (2015)

# Federal Statements

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## Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
ARPA ADV. RADIATION PHYS., LP	\$ 5,631	\$	\$
Total	\$ 5,631	\$ 0	\$ 0

## Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 3,075	\$	\$	\$
Total	\$ 3,075	\$ 0	\$ 0	\$ 0

## Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
UBI TAX	\$ 984	\$	\$	\$
Total	\$ 984	\$ 0	\$ 0	\$ 0

## Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
OFFICE EXPENSE	150			
Total	\$ 150	\$ 0	\$ 0	\$ 0

## Federal Statements

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Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ARPA ADV. RADIATION PHYS. ASSOC., LP	\$ 48,380	\$ 54,058	Cost	\$ 54,058
INVESTMENT - CBFH, INC	2,000,000	2,000,000	Cost	2,684,000
INVESTMENT - CITIGROUP, INC	966,552	966,552	Cost	963,492
INVESTMENT - WILLISTON BASIN	261,071	262,075	Cost	177,970
Total	\$ 3,276,003	\$ 3,282,685		\$ 3,879,520



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**Federal Statements**

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**Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
PREPAID UBI TAX	\$ 527	\$	\$
PREPAID EXCESS TAX	124		
DUE FROM JOE PENLAND SR	6,836		
Total	<u>\$ 7,487</u>	<u>\$ 0</u>	<u>\$ 0</u>

**Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases**

<u>Description</u>	<u>Amount</u>
CONVERSION TO CASH BASIS	\$ -27,000
Total	<u>\$ -27,000</u>

**Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases**

<u>Description</u>	<u>Amount</u>
Nondeductible expenses from Passthrough K1	\$ 16
Total	<u>\$ 16</u>

## Federal Statements

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Statement 9 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name	Address	City, State, Zip
JOE PENLAND SR.	6550 TRAM ROAD	BEAUMONT TX 77713
TRAM ROAD PARTNERS, LP	6550 TRAM ROAD	BEAUMONT TX 77713
QUALITY MAT COMPANY	6550 TRAM ROAD	BEAUMONT TX 77713

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**Federal Statements**

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**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

<u>Name of Manager</u>	<u>Amount</u>
JOE PENLAND, SR.	\$ 301,273
Total	\$ 301,273

**Statement 10 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description

NO SPECIFIC PRESCRIBED FORM IS REQUIRED AND INVESTIGATION  
IS MADE ON A CASE BY CASE BASIS TO DETERMINE SPECIFIC  
NEEDS OF THE CHARITY AND IS APPROVED BY THE BOARD,  
PURSUANT TO THE IRS CODE SEC. 170(C)(2) AND SEC.  
(501)(C)(3)

25042 PENLAND FOUNDATION  
20-5692339  
FYE: 9/30/2016

# Federal Statements

## Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name		Address		Relationship		Status	Purpose	Amount
100 CLUB OF HOUSTON	HOUSTON TX 77056	UNRELATED	5555 SAN FELIPE STREET #5	PC			SURVIVORS' FUND	1,500
HARDIN CO. SCHOOL DISTRICT	SOUR LAKE TX 77659	UNRELATED	520 W. HERRING STREET	PC			LEARN TO READ PROGRAM	5,250
AMERICAN CANCER SOCIETY	BEAUMONT TX 77701	UNRELATED	755 S. 11TH STREET #212	PC			RELAY FOR LIFE	5,000
ANAYAT	BEAUMONT TX 77702	UNRELATED	P.O. BOX 5934	PC			FUNDRAISER (OPERATIONS)	500
ASGCA	HOUSTON TX 77044	UNRELATED	9831 SHADOW VILLA LANE	PC			FUNDRAISER FOR EVENT	200
BEA USA, LLC	KOUNTZE TX 77625	UNRELATED	6298 LAIRD ROAD	NC			POLICE EQUIPMENT	1,000
BEAUMONT POLICE DEPT BENEFIT ASSOC.	BEAUMONT TX 77720	UNRELATED	BOX 22722	PC			CHAMPIONSHIP SPONSORSHIP	1,000
BEAUMONT POLICE DEPT. COPS & KIDS	BEAUMONT TX 77704	UNRELATED	BOX 3827	GOV			CAPTAIN SPONSOR FOR KIDS EVENT	2,500
BEAUMONT SEE	BEAUMONT TX 77720	UNRELATED	BOX 20151	NC			EYEGLASSES FOR KIDS	525
BEAUMONT SPINDLETOP ROTARY FOUNDATION	BEAUMONT TX 77726	UNRELATED	BOX 5509	PC			KIDS' SOAPBOX DERBY	5,000
BELTWAY JGT	SPRING TX 77386	UNRELATED	732 PATEWAY CT	PC			EAGLE SPONSOR	1,000
BOYS HAVEN	BEAUMONT TX 77713	UNRELATED	3655 N. MAJOR DRIVE	PC			SERVICES FOR BOYS HAVEN	1,000
BUNA BRIDLE CLUB	BUNA TX 77612	UNRELATED	P.O. BOX 741	NC			FUNDRAISER FOR EVENTS	600
CARLI'S BUTTERFLY WISHES FOUNDATION	BURKEVILLE TX 75932	UNRELATED	COUNTY ROAD 2069	PC			PLATINUM AND SADDLE	1,675
CASA	AUSTIN TX 78757	UNRELATED	1501 WEST ANDERSON LANE	PC			PLAYHOUSE FOR ABUSED KIDS	2,500
YMBL SHOW	BEAUMONT TX 77705	UNRELATED	7250 WESPAK CIRCLE	PC			LIVESTOCK SHOW	1,000
CHRISTUS HEALTH FOUNDATION SETX	BEAUMONT TX 77702	UNRELATED	2830 CALDER	PC			FUNDRAISER	61,590

# Federal Statements

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## Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
COTY SMITH MEMORIAL SCHOLARSHIP	1011 EAST GIBSON	UNRELATED	NC			SCHOLARSHIP FOR SCHOOL AWARDS	1,000
JASPER TX 75951		UNRELATED	NC			SCHOLARSHIP	400
DAVID F. MOLINA MEMORIAL BENEFIT	8075 DAWN DRIVE	UNRELATED	NC			SUPPORT FOR DPS TROOPERS	500
BEAUMONT TX 77705		UNRELATED	NC			DONATION	70,267
DEPARTMENT OF PUBLIC SAFETY	5805 NORTH LAMAR BLVD	UNRELATED	GOV			KID FEST FOR LESS FORTUNATE	900
AUSTIN TX 78752-4431		UNRELATED	GOV			FIRE EDUCATION FOR KIDS	500
EHRHART SCHOOL	3880 FANNIN STREET	UNRELATED	PC			WALK OFF WINNER	2,000
BEAUMONT TX 77706		UNRELATED	PC			CANCER SCREENING SUPPORT	100,000
EL MINA SHRINE CENTER	3318 HWY 365	UNRELATED	PC			FUNDRAISER FOR ORGANIZATION	27,305
NEDERLAND TX 77627		UNRELATED	PC			BLUE PACKAGE	150
FIRE MUSEUM OF TX	400 WALNUT STREET	UNRELATED	PC			DONATION	1,000
BEAUMONT TX 77701		UNRELATED	PC			CLOTHING DRIVE	1,000
FRANCHISE ELITE BASEBALL	11523 HWY 90	UNRELATED	PC			FALL SHOW PROJECTS	25,150
BEAUMONT TX 77713		UNRELATED	PC			MINISTRIES	12,000
GIFT OF LIFE	2390 DOWLEN ROAD	UNRELATED	PC			CALF SCRAMBLE	3,074
BEAUMONT TX 77706		UNRELATED	PC			HEALTH FAIR	1,000
GIRLS HAVEN	3380 FANNIN STREET	UNRELATED	PC			XMAS TOYS FOR KIDS	1,000
BEAUMONT TX 77701		UNRELATED	PC				
H J OPERATION GRADUATION	24891 HWY 105	UNRELATED	PC				
SOUR LAKE TX 77659		UNRELATED	PC				
HARDIN COUNTY ANGEL CARE	P.O. BOX 8072	UNRELATED	PC				
LUMBERTON TX 77657		UNRELATED	PC				
HARDIN COUNTY CPS BOARD	P.O. BOX 1797	UNRELATED	PC				
KOUNTZE TX 77625		UNRELATED	PC				
HARDIN COUNTY YOUTH PROJECT SHOW	P.O. BOX 1394	UNRELATED	PC				
KOUNTZE TX 77625		UNRELATED	PC				
IN TOUCH MINISTRIES	P.O. BOX 7900	UNRELATED	PC				
ATLANTA GA 30357		UNRELATED	PC				
JASPER COUNTY JR LIVESTOCK FOUND.	P.O. BOX 253	UNRELATED	PC				
KIRBYVILLE TX 75956		UNRELATED	PC				
JEFFERSON COUNTY PRECINCT	525 LAKESHORE DRIVE	UNRELATED	GOV				
PORT ARTHUR TX 77640		UNRELATED	GOV				
JEFFERSON COUNTY TOYS & TOTS	18251 QUANTICO GATEWAY DR	UNRELATED	GOV				
TRIANGLE VA 22172-1776		UNRELATED	GOV				

Name Address

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## Federal Statements

25042 PENLAND FOUNDATION  
 20-5692339  
 FYE: 9/30/2016

**Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the**  
**Year (continued)**

Name	Address	Relationship	Status	Purpose	Amount
NEDERLAND ATHLETIC BOOSTER CLUB	P.O. BOX 149	UNRELATED	PC		500
NEDERLAND TX 77627					
NEDERLAND BABE RUTH LEAGUE	P.O. BOX 1051	UNRELATED	PC	SIGN	500
NEDERLAND TX 77627					
NEDERLAND HERITAGE FESTIVAL	P.O. BOX 1176	UNRELATED	PC	COMMUNITY CELEBRATION	100
NEDERLAND TX 77627					
NEDERLAND HIGH SCHOOL	220 N. 17TH ST	UNRELATED	GOV	PROJECT GRADUATION	500
NEDERLAND TX 77627					
NEDERLAND LITTLE LEAGUE	P.O. BOX 368	UNRELATED	PC	TEAM SPONSORSHIP	500
NEDERLAND TX 77627					
NEDERLAND WESTERNAIRE BACKERS	P.O. BOX 232	UNRELATED	PC	HOLE SPONSOR	100
NEDERLAND TX 77627					
O.C.Y.R.A.	8317 LINSComb ROAD	UNRELATED	PC	FUNDRAISER FOR ORGANIZATION	100
ORANGE TX 77632					
ORANGE COUNTY LIVESTOCK SHOW	5709 STANTON DRIVE	UNRELATED	PC		1,550
ORANGE TX 77630					
PNG SOFTBALL LEAGUE	P.O. BOX 151	UNRELATED	PC	TEAM SPONSOR	500
PORT NECHES TX 77651					
RAD KIDS	P.O. BOX 1290	UNRELATED	PC	DONATION	500
SILSBEE TX 77656					
SILSBEE LIONS CLUB	P.O. BOX 1715	UNRELATED	PC	CIRCUS TICKETS FOR LOW INCOME KIDS	220
SILSBEE TX 77656					
ST. ANNE'S CATHOLIC SCHOOL	2120 WESTHEIMER ROAD	UNRELATED	PC	SCHOOL FUNDRAISER	1,000
HOUSTON TX 77098					
ST. MARY CATHOLIC SCHOOL	2600 BOB HALL ROAD	UNRELATED	PC	BOOTH SPONSOR	300
ORANGE TX 77630					
TEXAS RICE FESTIVAL	P.O. BOX 147	UNRELATED	PC	COMMUNITY CELEBRATION	250
WINNIE TX 77665					
THE 100 CLUB OF SOUTHEAST TEXAS	P.O. BOX 3405	UNRELATED	PC	FUNDRAISER FOR ORGANIZATION	11,112
BEAUMONT TX 77704					
THE NOON MIDCOUNTY OPTIMIST	920 SHANNON LANE	UNRELATED	PC	HOLE SPONSOR	100
NEDERLAND TX 77627					
THE ROYAL CANDACE LADIES CLUB	P.O. BOX 541	UNRELATED	PC	SCHOLARSHIPS	1,000
KOUNTZE TX 77625					

## Federal Statements

**Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the  
Year (continued)**

Name Address	Relationship	Address Status	Purpose	Amount
BRUCE LEITZEKE GOLF CAMP SOUR LAKE TX 77659	UNRELATED	1100 E PINESHADOWS DRIVE PC	HATS FOR KIDS	779
THREE RIVER COUNCIL BEAUMONT TX 77705	UNRELATED	4650 CARDINAL DRIVE PC	DONATION	2,500
THSRA REGION V CENTER TX 75935	UNRELATED	704 1/2 SOUTHVIEW CIRCLE NC	FUNDRAISER - SADDLE SPONSOR	1,000
TJHRA REGION V CALDWELL TX 77836	UNRELATED	P.O. BOX 886 NC	FUNDRAISER - SADDLE SPONSOR	2,000
TOURNAMENT OF THE STARS LAKE CHARLES LA 70602	UNRELATED	P.O. BOX 1385 PC	FUNDRAISER - PLATINUM SPONSOR	1,000
TRIUMPH CHURCH ANGEL TREE BEAUMONT TX 77708	UNRELATED	10255 EASTEX FREEWAY PC	DONATION	750
TWIN COUNTY YOUTH BASEBALL SOUR LAKE TX 77659	UNRELATED	P.O. BOX 88 PC	TEAM SPONSOR	100
TX/LA JR GOLF TOUR PORT ARTHUR TX 77642	UNRELATED	3500 JIMMY JOHNSON BLVD PC	DONATION	200
ULCERATIVE COLITIS FOUNDATION LUMBERTON TX 77657	UNRELATED	OF AM 4940 HWY 69 SOUTH PC	DONATION	500
WILDWOOD MEN'S GOLF ASSOCIATION VILLAGE MILLS TX 77663	UNRELATED	2200 BUTTON WILLOW PC	COMMUNITY FUNDRAISER	100
YMBL BEAUMONT TX 77705	UNRELATED	7250 WESPARK DR PC	LIVESTOCK PROJECTS	27,300
YOUNGLIFE COLORADO SPRINGS CO 80901	UNRELATED	PO BOX 520 PC	KIDS IN CHRIST	19,500
Total				<u>490,710</u>



**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No. 1545-0047

**2015**▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).****Name of the organization****PENLAND FOUNDATION****Employer identification number****20-5692339****Organization type (check one)****Filers of:****Section:**

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub> % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

PENLAND FOUNDATION

Employer identification number

20-5692339

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOE PENLAND, SR. 6550 TRAM ROAD  BEAUMONT TX 77713	\$ 126,273	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
2	TRAM ROAD PARTNERS, LP 6550 TRAM ROAD  BEAUMONT TX 77713	\$ 144,927	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
3	QUALITY MAT COMPANY 6550 TRAM ROAD  BEAUMONT TX 77713	\$ 175,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )