

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015, or tax year beginning Oct 1, 2015, and ending Sep 30, 2016

Name of foundation: ADA HOWE KENT FOUNDATION. A Employer identification number: 13-6066978. B Telephone number: (212) 696-6000. C If exemption application is pending, check here. D 1 Foreign organizations, check here. D 2 Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, 2 Ck, 3 Interest on savings, 4 Dividends, 5a Gross rents, 6a Net gain, 7 Capital gain, 8 Net short-term capital gain, 9 Income modifications, 10a Gross sales less returns, 11 Other income, 12 Total, 13 Compensation of officers, 14 Other employee salaries, 15 Pension plans, 16a Legal fees, 17 Other professional fees, 18 Taxes, 19 Depreciation, 20 Occupancy, 21 Travel, 22 Printing, 23 Other expenses, 24 Total operating and administrative expenses, 25 Contributions, 26 Total expenses, 27 Subtract line 26 from line 12.

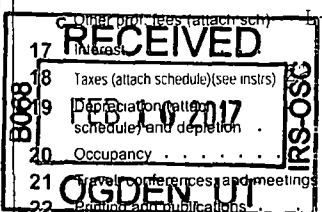
SCANNED FEB 21 2017

FEB 15 2017

Received in 11 Batchings System

REVENUE

ADMINISTRATIVE EXPENSES



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	-499,881.	386,665.	386,665.
	2	Savings and temporary cash investments	1,576,164.		
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) L-10a. Stmt	386,542.	678,091.	676,113.
	b	Investments – corporate stock (attach schedule) L-10b. Stmt	5,663,340.	5,121,909.	7,732,206.
	c	Investments – corporate bonds (attach schedule) L-10c. Stmt	4,390,470.	5,426,049.	5,585,178.
	11	Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶				
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I).	11,516,635.	11,612,714.	14,380,162.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶			
	23	Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶		X		
	27	Capital stock, trust principal, or current funds	11,516,635.	11,612,714.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	11,516,635.	11,612,714.		
31	Total liabilities and net assets/fund balances (see instructions).	11,516,635.	11,612,714.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,516,635.
2	Enter amount from Part I, line 27a	2	96,079.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	11,612,714.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	11,612,714.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	[If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	781,775.	14,830,450.	0.052714
2013	582,804.	14,493,817.	0.040211
2012	564,162.	13,275,009.	0.042498
2011	545,817.	12,427,653.	0.043920
2010	534,075.	12,547,926.	0.042563
2 Total of line 1, column (d)			2 0.221906
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.044381
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 14,333,699.
5 Multiply line 4 by line 3			5 636,144.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 9,244.
7 Add lines 5 and 6			7 645,388.
8 Enter qualifying distributions from Part XII, line 4			8 714,195.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	9,244.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,244.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	9,244.
6 Credits/Payments			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a 15,000.		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	15,000.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	191.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,565.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	11	5,565.	Refunded

Part VII Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>EDWARD ORTIZ</u> Telephone no <u>(732) 264-9497</u> Located at <u>13 GLEN AVE HAZLET NJ ZIP + 4 07730</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc. organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

5 b

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d) Yes No

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870

6 b

X

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Henry P Renard c/o Inverness Counsel 845rd Ave., NY NY 10022	VP/Treas	0.	0.	0.
Sabine Renard c/o Inverness Council 845 3rd Ave., NY, NY 10022	VP	10,000.	0.	0.
Samuel R Campbell c/o 16A Woodbridge R. York ME 03909	VP	10,000.	0.	0.
Edward Ortiz 13 Glen Ave Hazlet NJ 07730	VP/Asst Secy	10,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Inverness Counsel, Inc 845 3rd Ave New York NY 10022	Investment Management	112,887.

Total number of others receiving over \$50,000 for professional services		1

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None -----	0.
2 -----	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None -----	0.
2 -----	
All other program-related investments See instructions	
3 None -----	0.
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	14,548,711.
b	Average of monthly cash balances	1 b	3,268.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	14,551,979.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	14,551,979.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	218,280.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,333,699.
6	Minimum investment return. Enter 5% of line 5	6	716,685.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	716,685.
2 a	Tax on investment income for 2015 from Part VI, line 5	2 a	9,244.
b	Income tax for 2015 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	9,244.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	707,441.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	707,441.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	707,441.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	714,195.
b	Program-related investments — total from Part IX-B.	1 b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	714,195.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	9,244.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	704,951.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI line 7				707,441
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			116,570	
b Total for prior years 20__ 20__ 20__				
3 Excess distributions carryover, if any, to 2015				
a From 2010	0			
b From 2011	0			
c From 2012	0			
d From 2013	0			
e From 2014	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XIII line 4 \blacktriangleright \$ 714,195				
a Applied to 2014 but not more than line 2a			116,570	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				597,625
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d) the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions		0		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				109,816
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011	0			
b Excess from 2012	0			
c Excess from 2013	0			
d Excess from 2014	0			
e Excess from 2015	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 none

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
 none

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SCHEDULE ATTACHED VARIOUS		EXEMPT	NON RESTRICTIVE	616,500.
Total ▶ 3 a				616,500.
b Approved for future payment				
Total ▶ 3 b				

Name ADA HOWE KENT FOUNDATION Employer Identification Number 13-6066978

Asset Information:

Description of Property . . . SCHEDULE ATTACHED
Date Acquired Various How Acquired . . . Purchased
Date Sold . . . Various Name of Buyer . . . _____
Sales Price . . . 5,069,953. Cost or other basis (do not reduce by depreciation) . . . 4,334,771.
Sales Expense . . . _____ Valuation Method . . . _____
Total Gain (Loss) . . . 735,182. Accumulation Depreciation . . . _____

Description of Property . . . SCHEDULE ATTACHED
Date Acquired Various How Acquired . . . Purchased
Date Sold . . . Various Name of Buyer . . . _____
Sales Price . . . 10,271,083. Cost or other basis (do not reduce by depreciation) . . . 10,387,214.
Sales Expense . . . _____ Valuation Method . . . _____
Total Gain (Loss) . . . -116,131. Accumulation Depreciation . . . _____

Description of Property . . . _____
Date Acquired . . . _____ How Acquired . . . _____
Date Sold . . . _____ Name of Buyer . . . _____
Sales Price . . . _____ Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense . . . _____ Valuation Method . . . _____
Total Gain (Loss) . . . _____ Accumulation Depreciation . . . _____

Description of Property . . . _____
Date Acquired . . . _____ How Acquired . . . _____
Date Sold . . . _____ Name of Buyer . . . _____
Sales Price . . . _____ Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense . . . _____ Valuation Method . . . _____
Total Gain (Loss) . . . _____ Accumulation Depreciation . . . _____

Description of Property . . . _____
Date Acquired . . . _____ How Acquired . . . _____
Date Sold . . . _____ Name of Buyer . . . _____
Sales Price . . . _____ Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense . . . _____ Valuation Method . . . _____
Total Gain (Loss) . . . _____ Accumulation Depreciation . . . _____

Description of Property . . . _____
Date Acquired . . . _____ How Acquired . . . _____
Date Sold . . . _____ Name of Buyer . . . _____
Sales Price . . . _____ Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense . . . _____ Valuation Method . . . _____
Total Gain (Loss) . . . _____ Accumulation Depreciation . . . _____

Description of Property . . . _____
Date Acquired . . . _____ How Acquired . . . _____
Date Sold . . . _____ Name of Buyer . . . _____
Sales Price . . . _____ Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense . . . _____ Valuation Method . . . _____
Total Gain (Loss) . . . _____ Accumulation Depreciation . . . _____

Description of Property . . . _____
Date Acquired . . . _____ How Acquired . . . _____
Date Sold . . . _____ Name of Buyer . . . _____
Sales Price . . . _____ Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense . . . _____ Valuation Method . . . _____
Total Gain (Loss) . . . _____ Accumulation Depreciation . . . _____

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Inverness Counsel	Investment Management	112,887.	56,000.		56,887.
Bank Custody Fee	Custody Fee	5,371.			5,371.
Secretarial Svcs	clerical	1,500.			1,500.
Total		<u>119,758.</u>	<u>56,000.</u>		<u>63,758.</u>

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
SCHEDULE ATTACHED			678,091.	676,113.
Total			<u>678,091.</u>	<u>676,113.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
SCHEDULE ATTACHED	5,121,909.	7,732,206.
Total	<u>5,121,909.</u>	<u>7,732,206.</u>

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
SCHEDULE ATTACHED	5,426,049.	5,585,178.
Total	<u>5,426,049.</u>	<u>5,585,178.</u>

Supporting Statement of:

Form 990-PF, p1/Line 18(a)-1

Description	Amount
	15,000.
OVERPAYMENT APPLIED TO 2016	-343.
Total	<u>14,657.</u>

Supporting Statement of:

Form 990-PF, p1/Line 21(a)

Description	Amount
ED ORTIZ	182.
	150.
SAMUEL R CAMPBEL	641.
	800.
HENRY P RENARD	483.
	586.
Total	<u>2,842.</u>

Supporting Statement of:

Form 990-PF, p2/Line 1(b)

Description	Amount
checking account	6,525.
custody account	880,140.
trnans to checking acct	-500,000.
Total	<u>386,665.</u>

Supporting Statement of:

Net Gain or Loss From Sale of Assets/Sales Price-1

Description	Amount
SCHEDULE ATTACHED	5,154,403.
PRIOR YEAR ADJUSTMENT	-84,450.
Total	<u>5,069,953.</u>

Additional Information For Tax Return

ADA HOWE KENT FOUNDATION

13-6066978

Form 990-PF, p6: Line 1b, Hours-1

As Required

Form 990-PF, p6: Line 1b, Hours-2

As Required

Form 990-PF, p6: Line 1b, Hours-3

As equired

THE ADA HOWE KENT FOUNDATION
13-6066978
STATEMENT OF ASSETS ON HAND SEPTEMBER 30, 2016

RIDER ATTACHED FORM 990-PF F/Y/E 9/30/2014

<u>No Shs</u>	<u>Investments in Corporate Stocks</u>	<u>Book Value</u>	<u>Market Value</u>
3,400	Adobe System Inc	193,167 00	369,036 00
1,000	Allergan PLC	217,292 00	230,310 00
200	Alphebet Inc Cl A	55,566 00	160,812 00
401	Alphabet Inc Cl C	158,422 00	311,693 00
2,500	Bank of America Corp	33,030 00	39,125 00
3,300	Carlisle Companies	114,834 00	338,481 00
2,000	Celgene Corp	228,309 00	209,060 00
4,000	Church & Dwight	195,737 00	191,680 00
5,000	Dover Corp	327,541 00	368,200 00
3,500	Ecolab Inc	389,062 00	426,020 00
3,000	Exxon Mobil Corp	238,534 00	261,840 00
4,000	Facebook Inc	289,438 00	513,080 00
13,000	General Electric Co	199,958 00	385,060 00
205	Motors Liq Co Guc Tr	-	
3,000	Home Depot, Inc	25,283 00	386,040 00
3,500	Kraft HeinzCo	182,396 00	313,285 00
5,000	Merck & Co	262,390 00	312,050 00
5,500	Microsoft Corp	233,353 00	316,800 00
2,200	Pepsico, Inc	103,911 03	239,294 00
5,000	Progressive Corp	173,899 00	157,500 00
2,000	Roper Industries Inc	91,818 00	364,940 00
4,000	Royal Dutch Shell	205,280 00	211,320 00
5,000	Schlumberger Ltd	409,476 00	393,200 00
6,000	Schwab Charles Corp	161,072 00	189,420 00
4,000	Servicenow Inc	243,404 81	316,600 00
2,000	Time Warner	146,900 00	159,220 00
2,000	United Technologies Corp	203,406 00	203,200 00
3,000	Walt Disney Co	38,430 00	364,940 00
	Totals	<u>\$ 5,121,908 84</u>	<u>\$ 7,732,206 00</u>

THE ADA HOWE KENT FOUNDATION
13-6066978
STATEMENT OF ASSETS ON HAND 9/30/2016

RIDER ATTACHED FORM 90-PF- F/Y/E 9/30/14

<u>Investments in U.S. and State gov't obligations</u>	<u>Book Value</u>	<u>Market Value</u>
500,000 FHLB Discount Note	499,370 00	499,976 00
150,000 FHLB 1 625 06/14/2019	153,000 00	152,374 00
22,528 FNMA POOL #745279 02/01/21	25,721 00	23,763 00
	<u>678,091 00</u>	<u>676,113 00</u>
	\$ 678,091 00	\$ 676,113 00
 <u>Investments in Corporate Bonds</u>		
200,000 Amgen Inc 6 125% 6/01/18	200,000 00	215,724 00
350,000 Anheuser Busch	348,050 00	348,050 00
100,000 AT&T Inc 2 45 6/30/20	99,857 00	101,848 00
100,000 Berkshire Hathaway	99,100 00	110,644 00
750,000 Chevron 08/09/17	743,042 00	743,042 00
100,000 CSX Corp 3 7% 11/01/2023	97,711 00	108,551 00
100,000 CVS carfemark Corp 4 125 5/15/21	99,295 00	109,285 00
100,000 Detroit Edison Co 3 45% 10/1/20	99,598 00	106,954 00
100,000 Dover Corp 4 3 3/1/21	100,718 00	110,021 00
100,000 Goldman Sachs Group Inc 6 15 4/01/18	106,489 00	106,511 00
100,000 Idaho Pwr Corp	99,819 00	107,414 00
150,000 Merck & Co 2 75 2/10/25	149,181 00	155,439 00
600,000 Mondelez Inty	598,445 00	600,000 00
200,000 New York Life Global Fdg 1 3% 10/30/17	199,400 00	200,344 00
100,000 Oracle corp 1 2% 10/15/2017	99,875 00	100,004 00
100,000 Parker-Hannifin Corp 3 5% 9/15/22	98,848 68	108,097 00
100,000 Plains All American Pipeline 5 02/01/21	100,157 00	108,503 00
200,000 PNC Bank, NA 3 8% 7/25/23	194,960 00	216,533 00
150,000 PNC Bank, NA 2 3% 6/01/20	149,972 00	152,602 00
100,000 Praxair Inc 8/15/2019	99,506 00	108,886 00
200,000 Prudential Cp	197,831 00	200,000 00
100,000 Prog Ener Carolina 5 3 1/15/19	99,908 00	109,161 00
600,000 Sanofi Cp	597,946 00	597,946 00
100,000 Target Corp 2 9 1/15/22	98,956 00	105,616 00
300,000 Torchmark 1 29	296,141 00	300,000 00
250,000 Thermo Fisher	249,175 00	249,175 00
100,000 Virginia Electric & Power Co 2 95 1/12/2022	100,068 00	104,828 00
	<u>5,424,048 68</u>	<u>5,585,178 00</u>
Total	\$ 5,424,048 68	\$ 5,585,178 00

THE ADA HOWE KENT FOUNDATION
13-6066978
Grants Paid During the Year F/Y/E September 30, 2016

<u>Recipient Name and Address</u>	<u>Foundation Status</u>	<u>Purpose</u>	<u>Amount</u>
The Animation Project 325 North End Ave , New York, NJ 10282	Exempt	Non Restricted	\$ 3,000.00
James Beard Foundation 167 West 12th St , NY, NY 10011	"	"	1,000 00
Boston University Boston MA			5,000 00
Cape Ann Historical Society Cape May, NJ			5,000 00
Cape Ann Museum			5,000 00
Choate Rosemary Hall School Wallingford, CT	"	"	2,500 00
Codman Academy 637 Washington St Boston, MA 02124			2,500 00
Cornell University Ithaca, NY	"	"	50,000 00
Cornell University Ithaca, NY	"	"	75,000 00
Cornell University Ithaca, NY	"	"	25,000 00
Community Food Bank of NJ			12,000 00
Eastern Maine Conserv. Initiative 111 Commercial Stg , Portland, ME 04101			5,000 00
Eastern Maine Consev Initiative 111 Commercial Stg , Portland, ME 04101			8,000 00
Fuller Craft Museum			5,000 00
Gardner Museum			5,000 00
Grace Church 86 Fourth Ave , NY, NY 10003			5,000 00
Harvard University Cambridge, MA		"	75,000 00
Hazlet Township Vol First Aid & Rescue Squad PO Box 162, Hazlet, NJ 07730			5,000 00
International Service Fellowship Upper Darby, PA	"	"	30,000 00
Isabella Stewart Gardner Museum 2 Palace Road, Boston, MA 02115	"	"	5,000 00
Juilliard School 60 Lincoln Center Plaza, New York, NY	"	"	5,000 00
Eastern Maine Conservancy Initiative Portland, Maine 04101	"	"	
Maritime Gloucester 23 Harbor Loop,Glouster, MA 0193			5,000 00
Middlesex School Concord, MA		"	35,000 00
Naromi Land PO Box 265, Sherman, CT 06784	"	"	18,500 00
Naromi Land			

PO Box 265, Sherman, CT 06784			
National Fragile X Foundation	"	"	13,000 00
San Francisco, California			
National Fragile X Foundation			10,000 00
San Francisco, California			
New Fairfield Animal Welfare			15,000 00
New School for Social Research	"	"	15,000 00
Parson School of Design, New York, NY			
Sherman Library	"	"	12,500 00
Sherman, CT			
Sherman Historical Society	"	"	11,000 00
Sherman, CT			
Sherman Volunteer Fire Dept	"	"	1,000 00
Sherman, CT			
Skip of New York	"	"	5,000 00
New York, NY			
Smith College	"	"	75,000 00
Northampton, MA			
Smith College		"	20,000 00
Northampton, MA			
Southampton Fresh Air Home			10,000 00
The Trustees of Reservation	"	"	4,000 00
Beverly, MA 01915-1530			
Travis Roy Foundation			5,000 00
University of California, Santa Cruz	"	"	10,000 00
Santa Cruz, CA			
University of California, Santa Cruz			15,000 00
Santa Cruz, CA			
World Monuments Fund			2,500 00
350 Fifth Ave , New York, NY 10018			-
Total Grants			<u>\$ 616,500 00</u>

Schedule A-1

Statement of Increases on Sales, Liquidation or Distribution

Increases on Sales, Redemptions, etc.

		<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Bonds, Notes, etc.</u>				
Anheuser-Busch				
Due 04/11/16				
04/11/16	\$500,000.00	\$499,086.11	\$498,341.37	\$744.74
Credit Suisse				
4.375% Due 08/05/20				
02/12/16	\$150,000.00	159,946.50	152,572.50	7,374.00
fhlb				
5.375% Due 05/18/16				
05/18/16	\$200,000.00	200,000.00	198,096.00	1,904.00
FNMA POOL #745279				
5% Due 02/01/21				
08/25/16	\$653.40	953.40	689.99	263.41
General Dynamics Corp				
2.25% Due 07/15/16				
07/15/16	\$150,000.00	150,000.00	149,815.50	184.50
ORACLE CORP				
5.25% Due 01/15/16				
01/15/16	\$150,000.00	150,000.00	149,170.50	829.50
PENTAIR FINANCE S.A. DISC CP				
01/04/16	\$400,000.00	399,433.78	399,347.79	85.99
Torchmark Corp				
04/05/16	\$300,000.00	299,406.67	299,145.79	260.88
07/25/16	\$310,000.00	308,856.44	307,590.17	1,266.27
Thermo Fisher Scientif				
03/21/16	\$250,000.00	249,586.81	249,378.03	208.78
Virginia Elect & Power				
02/10/16	\$300,000.00	299,830.00	299,706.17	123.83

Schedule A-1 (Cont'd)

Increases on Sales, Redemptions, etc. (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock</u>					
<u>Adobe System Inc</u>					
05/19/16	600	Shs.	\$58,552.73	\$34,088.31	\$24,464.42
<u>Abbvie Inc</u>					
11/04/15	1,000	Shs.	60,127.89	57,910.70	2,217.19
11/05/15	1,000	Shs.	63,668.83	57,910.70	5,758.13
12/04/15	2,000	Shs.	117,781.83	115,821.40	1,960.43
<u>BANK OF AMERICA CORP</u>					
07/21/16	6,000	Shs.	85,160.34	79,271.14	5,889.20
08/05/16	5,000	Shs.	71,215.94	66,059.29	5,156.65
08/12/16	5,000	Shs.	75,551.85	66,059.29	9,492.56
08/31/16	2,500	Shs.	38,924.14	33,029.64	5,894.50
<u>CARLISLE COMPANIES INC</u>					
05/19/16	1,200	Shs.	122,326.29	49,384.02	72,942.27
<u>Cavium Inc</u>					
05/13/16	3,500	Shs.	167,330.64	149,623.73	17,706.91
<u>EDWARDS LIFESCIENCES CORP</u>					
05/27/16	2,000	Shs.	200,736.62	171,060.00	29,676.62
<u>Facebook Inc A</u>					
05/05/16	500	Shs.	59,043.71	36,179.74	22,863.97
<u>GILEAD SCIENCES: INC</u>					
05/06/16	2,000	Shs.	174,491.59	36,922.14	137,569.45
<u>LIBERTY GLOBAL INC. SERIES C</u>					
07/05/16	8,000	Shs.	238,554.79	76,007.66	162,547.13
07/19/16	998	Shs.	34,693.71	8,430.28	26,263.43
<u>Liberty Lilac Group-E</u>					
05/03/16	5,000	Shs.	202,554.58	195,181.90	7,372.68
<u>MICROSOFT CORP.</u>					
05/19/16	1,500	Shs.	77,715.10	63,641.83	14,073.27
<u>Opoper Industries Inc</u>					
05/05/16	500	Shs.	88,763.06	22,954.50	65,808.56

Schedule A-1 (Cont'd)

Increases on Sales, Redemptions, etc. (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock (Cont'd)</u>					
<u>Roper Industries Inc</u>					
<u>(Cont'd)</u>					
05/19/16	500	Shs.	\$89,420.35	\$22,954.50	\$66,465.85
<u>CCHWAB CHARLES CORP</u>					
06/21/16	5,000	Shs.	141,504.91	134,226.73	7,278.18
<u>WALT DISNEY CO</u>					
06/17/16	1,000	Shs.	98,047.86	12,811.51	85,236.35
<u>Xcel Energy Inc</u>					
08/12/16	4,000	Shs.	<u>171,136.26</u>	<u>141,388.40</u>	<u>29,747.86</u>
Total Sales, Redemptions, etc.			\$5,154,402.73 =====	\$4,334,771.22 =====	\$819,631.51 =====
Total Schedule A-1			\$5,154,402.73 =====	\$4,334,771.22 =====	\$819,631.51 =====

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

		<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Stock (Cont'd)</u>				
<u>Southern Co</u>				
02/08/16	300,000	Shs.	<u>\$299,813.33</u>	<u>\$299,813.33</u>
				<u>\$.00</u>
Total Sales, Redemptions, etc.		\$10,387,213.86	\$10,271,083.07	\$116,130.79
		=====	=====	=====
Total Schedule B		\$10,387,213.86	\$10,271,083.07	\$116,130.79
		=====	=====	=====

Schedule B

Statement of Decreases Due to Sales, Liquidation, Collection,
Distribution or Uncollectibility

Decreases on Sales, Redemptions, etc.

	<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Bonds, Notes, etc.</u>			
ALABAMA PWR CO 5.2% Due 01/15/16 <u>01/15/16</u>	\$250,000.00	\$250,000.00	\$250,000.00
Aon Corp Disc Cp <u>12/02/15</u>	\$500,000.00	499,652.78	499,652.78
AUTOZONE INC <u>01/08/16</u>	\$500,000.00	499,687.50	499,687.50
Anheuser-Busch Due 04/11/16 <u>09/16/16</u>	\$450,000.00	448,507.24	447,762.50
Bell Canada Disc <u>04/01/16</u>	\$450,000.00	449,434.50	449,434.50
<u>07/25/16</u>	\$500,000.00	498,689.59	498,689.59
Citigroup Inc 2.3% Due 06/19/13 <u>04/14/16</u>	\$50,000.00	50,000.00	47,125.00
Entergy Corp Disc Due 08/13/15 <u>10/09/15</u>	\$350,000.00	349,537.22	349,537.22
<u>11/10/15</u>	\$400,000.00	399,715.56	399,715.56
Entergy Corp Due 01/07/16 <u>01/07/16</u>	\$250,000.00	249,412.50	249,412.50
Emerson DElectric Co Due 05/15/16 <u>04/05/16</u>	\$250,000.00	249,694.45	249,694.45
FNMA POOL #745279 5% Due 02/01/21 <u>10/26/15</u>	\$1,029.17	1,086.80	1,029.17
<u>11/25/15</u>	\$955.55	1,009.06	955.55
<u>12/28/15</u>	\$917.73	969.12	917.73

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

		<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Bonds, Notes, etc. (Cont'd)</u>				
FNMA POOL #745279				
<u>5% Due 02/01/21</u>				
(Cont'd)				
01/25/16	\$1,243.19	\$1,312.81	\$1,243.19	\$69.62
02/25/16	\$973.93	1,028.47	973.93	54.54
03/25/16	\$745.76	787.52	745.76	41.76
04/25/16	\$876.61	925.70	876.61	49.09
05/25/16	\$1,160.66	1,225.66	1,160.66	65.00
06/27/16	\$864.55	912.97	864.55	48.42
07/25/16	\$892.94	942.94	892.94	50.00
09/26/16	\$735.71	776.91	735.71	41.20
Ford Motor Credit Co				
<u>Due 06/08/15</u>				
01/16/16	\$250,000.00	249,477.78	249,477.78	.00
FORD MOTOR CREDIT CO				
<u>Due 01/07/16</u>				
01/07/16	\$450,000.00	447,362.50	447,362.50	.00
HUMANA INC				
<u>Due 08/27/15</u>				
02/09/16	\$250,000.00	249,822.92	249,822.92	.00
KRAFT FOODS INC				
<u>5.25% Due 06/01/07</u>				
09/16/16	\$500,000.00	498,200.00	498,200.00	.00
MONDELEZ INT5 DISC CORP				
<u>Due 06/23/16</u>				
06/23/16	\$600,000.00	598,933.50	598,933.50	.00
PENTAIR FINANCE S.A. DISC CP				
02/03/16	\$500,000.00	499,184.74	499,098.75	85.99
PUBLIC SERVICE CO				
09/23/16	\$404,000.00	403,885.31	403,885.31	.00
Thermo Fisher Scientific				
<u>Due 06/15/15</u>				
10/13/15	\$450,000.00	448,593.75	448,593.75	.00
12/04/15	\$250,000.00	249,795.83	249,795.83	.00

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

			<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Bonds, Notes, etc. (Cont'd)</u>					
<u>Thermo Fisher Scientif</u>					
06/10/16	\$250,000.00		\$249,378.03	\$249,169.45	\$208.58
<u>UNITED TECHNOLOGIES INC DISC</u>					
01/08/16	\$300,000.00		299,830.83	299,830.83	.00
<u>Virginia Elect & Power</u>					
04/04/16	\$400,000.00		399,608.22	399,484.89	123.33
<u>Stock</u>					
<u>Apple Inc</u>					
05/10/16	2,500	Shs.	244,684.88	232,422.93	12,261.95
<u>Cavium Inc</u>					
07/19/16	3,500	Shs.	149,623.72	142,784.63	6,839.0
<u>CVS Health Corp</u>					
06/21/16	2,500	Shs.	241,373.75	238,144.80	3,228.95
<u>Gen Motors Wts 7/10/2019</u>					
09/12/16	2,355	Shs.	66,725.52	33,025.32	33,700.2
<u>McKesson Corp</u>					
12/04/15	1,600	Shs.	308,832.20	304,707.03	4,125.17
<u>Mylan NV</u>					
11/09/15	1,000	Shs.	57,705.00	47,039.13	10,665.87
11/19/15	3,000	Shs.	173,115.00	146,961.59	26,153.41
12/29/15	3,000	Shs.	173,115.00	163,106.99	10,008.01
<u>SCHLUMBERGER LTD</u>					
05/05/16	1,500	Shs.	122,842.75	118,314.41	4,528.34

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

		<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Stock (Cont'd)</u>				
<u>Southern Co</u>				
02/08/16	300,000	Shs.	<u>\$299,813.33</u>	<u>\$299,813.33</u>
				<u>\$.00</u>
Total Sales, Redemptions, etc.		\$10,387,213.86	\$10,271,083.07	\$116,130.79
		=====	=====	=====
 Total Schedule B		 \$10,387,213.86	 \$10,271,083.07	 \$116,130.79
		=====	=====	=====