



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 10-01-2015 , and ending 09-30-2016

Name of foundation PILZER FOUNDATION INC		A Employer identification number 13-3973639
Number and street (or P O box number if mail is not delivered to street address) 200 WASHINGTON AVENUE	Room/suite	B Telephone number (see instructions) (914) 715-8238
City or town, state or province, country, and ZIP or foreign postal code DOBBS FERRY, NY 10522		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,382,996	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	11,030	11,030	11,030	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	26,311			
	b Gross sales price for all assets on line 6 a 190,401				
	7 Capital gain net income (from Part IV, line 2)		26,311		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	37,341	37,341	11,030		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)				
	17 Interest	10	0	0	0
	18 Taxes (attach schedule) (see instructions)	2,000	0	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	175	0	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	2,185	0	0	0
	25 Contributions, gifts, grants paid	75,975			75,975
26 Total expenses and disbursements. Add lines 24 and 25	78,160	0	0	75,975	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-40,819				
b Net investment income (if negative, enter -0-)		37,341			
c Adjusted net income (if negative, enter -0-)			11,030		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	58,823	5,670	5,670
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,164,308	1,176,642	1,377,326
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,223,131	1,182,312	1,382,996	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	1,223,131	1,182,312		
30 Total net assets or fund balances (see instructions)	1,223,131	1,182,312		
31 Total liabilities and net assets/fund balances (see instructions)	1,223,131	1,182,312		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 1,223,131
2	Enter amount from Part I, line 27a	2 -40,819
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 1,182,312
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 1,182,312

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	26,311
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-1,019

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2 Total of line 1, column (d).	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	
5 Multiply line 4 by line 3.	5	
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	
7 Add lines 5 and 6.	7	
8 Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax due'. Total amount owed is 766.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	Yes	
14 The books are in care of ► NEAL PILZER Telephone no ► (914) 261-9000 Located at ► 200 WASHINGTON AVENUE DOBBS FERRY NY ZIP+4 ► 10522			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ►	15		15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20___, 20___, 20___, 20___ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20___, 20___, 20___, 20___			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NEAL R PILZER 200 WASHINGTON AVENUE DOBBS FERRY, NY 10522	DIRECTOR 5 00	0	0	0
LYNN A SOBEL 28 BEECHDALE AVENUE DOBBS FERRY, NY 10522	DIRECTOR 5 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 JACOB BURNS FILM CENTER \$12,500	0
2 COPD FOUNDATION \$5,000	0
3 HACKLEY SCHOOL \$12,000	0
4 THE MASTERS SCHOOL \$17,000	0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,175,685
b	Average of monthly cash balances.	1b	6,805
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,182,490
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,182,490
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	17,737
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,164,753
6	Minimum investment return. Enter 5% of line 5.	6	58,238

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	75,975
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	75,975
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	75,975

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ _____				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶ 1998-01-13

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	11,030	28,822	0	10,433	50,285
b 85% of line 2a	9,376	24,499	0	8,868	42,742
c Qualifying distributions from Part XII, line 4 for each year listed	75,975	79,675	110,250	55,185	321,085
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	75,975	79,675	110,250	55,185	321,085
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets	1,382,994	1,223,127	1,512,950	1,237,567	5,356,638
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NEAL PILZER
200 WASHINGTON AVENUE
DOBBS FERRY, NY 10522
(914) 261-9000

b The form in which applications should be submitted and information and materials they should include

LETTER TO INCLUDE PURPOSE OF REQUEST

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See Additional Data Table</p>				
<p>Total ▶ 3a</p>				75,975
<p>b <i>Approved for future payment</i></p>				
<p>Total ▶ 3b</p>				0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
44 073 DELAWARE EMERGING MARKETS FUND CL C	P	2014-12-22	2015-11-24
199 377 DELAWARE EMERGING MARKETS FUND CL C	P	2014-12-22	2015-11-24
161 447 COLUMBIA LARGE CAP GROWTH CL Z	P	2015-12-04	2016-01-25
88 994 COLUMBIA LARGE CAP GROWTH FUND	P	2009-09-23	2016-04-20
847 994 JP MORGAN CORE BOND FUND CL A	P	2009-09-23	2016-04-20
JP MORGAN US EQUITY FUND CLASS A	P	2009-09-23	2016-04-20
7765 080 DELAWARE EMERGING MARKETS FUND CL C	P	2011-02-15	2015-11-24
18 072 DELAWARE EMERGING MARKETS FUND CL C	P	2011-12-23	2015-11-24
18 7985 DELAWARE EMERGING MARKETS FUND CL C	P	2011-12-23	2015-11-24
82 411 DELAWARE EMERGING MARKETS FUND CL C	P	2011-12-23	2015-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
542		607	-65
2,450		2,745	-295
5,000		5,659	-659
3,000		1,718	1,282
10,000		9,658	342
7,000		4,366	2,634
95,433		117,646	-22,213
222		215	7
231		223	8
1,013		978	35

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-65
			-295
			-659
			1,282
			342
			2,634
			-22,213
			7
			8
			35

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
11 095 DELAWARE EMERGING MARKETS FUND CL C	P	2012-12-21	2015-11-24
1424 501 DELAWARE EMERGING MARKETS FUND CL C	P	2013-01-29	2015-11-24
8 066 DELAWARE EMERGING MARKETS FUND CL C	P	2013-12-20	2015-11-24
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
136		148	-12
17,507		20,005	-2,498
99		122	-23
47,768			47,768

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-12
			-2,498
			-23
			47,768

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

NEAL R PILZER

LYNN A SOBEL

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AFYA 140 SAW MILL ROAD YONKERS, NY 10701	NONE	PC	PROVIDE MEDICAL EQUIPMENT AND SUPPLIES TO LESS FORTUNATE OVERSEAS	500
ANDRUS CHILDREN CENTER 1156 NORTH BROADWAY YONKERS, NY 10701	NONE	PC	NURTURING SOCIAL AND EMOTIONAL WELL BEING IN CHILDREN AND THEIR FAMILIES WITH A RANGE OF VITAL SERVICES BY PROVIDING RESEARCH TRAINING AND INNOVATIVE PROGRAMMING	1,500
CABRINI IMMIGRANT SERVICES 21 CEDAR STREET DOBBS FERRY, NY 10522	NONE	PC	TO PROVIDE FUNDING FOR ESSENTIAL SERVCICES FOR IMMIGRANTS	100
CHILDRENS ASSOCIATION 470 MAMARONECK AVENUE 304 WHITE PLAINS, NY 10605	NONE	PC	TO PROVIDE FUNDING FOR THE NEEDS OF CHILDREN WHO HAVE BEEN SEXUALLY AND/OR PHYSICALLY ABUSED, ABANDONED OR NEGLECTED	5,000
CHILDRENS VILLAGE 1 ECHO HILLS DOBBS FERRY, NY 10522	NONE	PC	PROVIDE FUNDING TO HELP SOCIETY'S MOST VULNERABLE CHILDREN SO THAT THEY BECOME EDUCATIONALLY PROFICIENT, ECONOMICALLY PRODUCTIVE, AND SOCIALLY RESPONSIBLE MEMBERS OF THEIR COMMUNITIES	150
CLUSTER COMMUNITY SERVICES INC 20 SOUTH BROADWAY 501 YONKERS, NY 10701	NONE	PC	CLUSTER HAS BEEN PROVIDING A BROAD RANGE OF PROGRAMS AND SERVICES DESIGNED TO MEET THE NEEDS OF RESIDENTS OF WESTCHESTER AND MOST RECENTLY ROCKLAND COUNTY	200
COLUMBIA BUSINESS SCHOOL 3022 BROADWAY NEW YORK, NY 10027	NONE	PC	PROVIDE FUNDING FOR HIGH QUALITY AND AFFORDABLE EDUCATION	500
COMMUNITY NURSERY SCHOOL 343 BROADWAY DOBBS FERRY, NY 10522	NONE	PC	PROVIDE FUNDING FOR DEVELOPMENTALLY APPROPRIATE CURRICULUMS FOR YOUNG CHILDREN IN ALL AREAS OF A CHILD'S DEVELOPMENT	100
COPD FOUNDATION 16 GUION PLACE NEW ROCHELLE, NY 10801	NONE	PC	PROVIDE FUNDING TO PREVENT AND CURE CHRONIC OBSTRUCTIVE PULMONARY DISEASE	5,000
DOBBS FERRY FIRE DEPARTMENT 112 MAIN STREET DOBBS FERRY, NY 10522	NONE	PC	TO SUPPORT THE ACTIVITIES OF THE FIRE DEPARTMENT	1,000
DOBBS FERRY HISTORICAL SOCIETY 12 ELM STREET DOBBS FERRY, NY 10522	NONE	PC	PROVIDE FUNDING FOR THE COLLECTION AND PRESERVATION OF PRIVATE DOCUMENTS USED BY PAST GENERATIONS	100
DOBBS FERRY HOSPITAL 967 NORTH BROADWAY DOBBS FERRY, NY 10522	NONE	PC	TO PROVIDE FUNDING FOR THE CONTINUATION OF HOSPITAL SERVICES	2,500
DOBBS FERRY LIBRARY 55 MAIN STREET DOBBS FERRY, NY 10522	NONE	PC	PROVIDE FUNING FOR THE PROGRAMS OF THE LIBRARY	75
DOBBS FERRY PBA 68 LUZERN ROAD DOBBS FERRY, NY 10522	NONE	PC	PROVIDE SUPPORT FOR THE PBA ACTIVITIES	1,000
DOBBS FERRY SCHOOL FOUNDATION 505 BROADWAY DOBBS FERRY, NY 10522	NONE	PC	PROVIDE FUNDING FOR SELECT PROGRAMS THAT SUPPORT THE STRATEGIC GOALS FO THE DOBBS FERRY SCHOOL DISTRICT	250
Total ▶ 3a				75,975

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
DOBBS FERRY VOLUNTEER AMBULANCE 81 ASHFORD AVENUE DOBBS FERRY, NY 10522	NONE	PC	FUND THE ACTIVITIES FO THE DOBBS FERRY VOLUNTEER AMBULANCE CORP	500
ELIZABETH CHILDCARE CENTER 171 SHELDON AVENUE TARRYTOWN, NY 10591	NONE	PC	PROVIDE SPECIALIZED CLINICAL AND REHAB SERVICES TO MEDICALLY COMPLEX CHILDREN	100
HISTORIC HUDSON VALLEY 639 BEDFORD ROAD POCANTICO HILLS, NY 10591	NONE	PC	PROMOTES THE HISTORY, ARCHITECTURE AND CULTURE OF HTE HUDSON VALLEY ADVANCING ITS IMPORTANCE AND THEREBY ASSURING ITS PRESERVATION	1,000
HOLOCAUST AND HUMAN RIGHTS EDUCATION CENTER 4 WEST RED OAK LANE 330 WEST HARRISON, NY 10604	NONE	PC	TO ENHANCE THE TEACHING AND LEARNING OF THE LESSONS OF THE HOLOCAUST AND THE RIGHT OF ALL PEOPLE TO BE TREATED WITH DIGNITY AND RESPECT WE ENCOURAGE STUDENTS TO SPEAK UP AND ACT AGAINST ALL FORMS OF BIGOTRY AND PREJUDICE	50
HUDSON RIVER MUSEUM 511 WARBURTON AVENUE YONKERS, NY 10701	NONE	PC	THE MUSEUM PROVIDES ARET HISTORY SCIENCE AND REGIONAL HERITAGE PROGRAMS AND EXHIBITS	500
IRVINGTON PRESBYTERIAN CHURCH 25 NORTH BROADWAY IRVINGTON, NY 10533	NONE	PC	TO PROVIDE FUNDING FOR THE CONTINUING ACTIVITIES OF THE RELIGIOUS ENTITY	500
JACOB BURNS FILM CENTER 364 MANVILLE ROD PLEASANTVILLE, NY 10570	NONE	PC	NON-PROFIT CULTURAL ARTS CENTER DEDICATED TO PRESENTING INDEPENDENT DOCUMENTARIES AND WORLD CINEMA	12,500
JCK FOUNDATION 123 MAIN STREET WOODMERE, NY 10570	NONE	PC	TO PROVIDE SUPPORT FOR PROGRAMMING FOR INDIVIDUALS AFFECTED BY MENTAL ILLNESS	5,000
JUVENILE DIABETES RESEARCH 26 BROADWAY NEW YORK, NY 10004	NONE	PC	PROVIDE FUNDING FOR THE RESEARCH REQUIRED TO FIND A CURE TO END JUVENILE DIABETES	250
LYNDHURST RESTORATION 635 SOUTH BROADWAY TARRYTOWN, NY 10591	NONE	PC	FUNDS FOR THE RESTORATION OF THE LYNDHURST GREENHOUSE UNDER THE AUSPICES OF THE NATIONAL HISTORIC TRUST	100
NYU FACULTY AND FRIENDS CAMPAIGN ONE PARK AVENUE NEW YORK, NY 10016	NONE	PC	FUNDING FOR THE NYU LANGONE MEDICAL CENTER	450
PHELPS MEMORIAL HOSPITAL 701 NORTH BROADWAY SLEEPY HOLLOW, NY 10591	NONE	PC	HELP TO FUND SERVICES TO MAINTAIN THE PHYSICAL HEALTH OF THE COMMUNITY AT LARGE	250
SCENIC HUDSON PARK ONE CIVIC CENTER PLAZA POUGHKEEPSIE, NY 12601	NONE	PC	PROVIDE FUNDING FOR THE TRANSFORMATION OF A FORMER INDUSTRIAL PARK INTO A COMMUNITY PARK	100
SMITH COLLEGE SCHOOL OF SOCIAL WORK LILY HALL NORTHHAMPTON, MA 01063	NONE	PC	TO FUND GRADUATE SOCIAL WORK EDUCATION FOR MEN AND WOMEN AROUND THE WORLD	100
ST CHRISTOPHERS SCHOOL 71 BROADWAY DOBBS FERRY, NY 10522	NONE	PC	TO PROVIDE FUNDS FOR SCHOLARSHIPS AND ADDITIONAL ACADEMIC ENDEAVORS	150
Total				75,975

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
STONE BARNES CENTER FOR EDUCATION 630 BEDFORD ROAD POCANTICO HILLS,NY 10591	NONE	PC	TO PROVIDE FUNDING TO CREATE A HEALTHY AND SUSTAINABLE FOOD SYSTEM	1,250
THE GREATER IRVINGTON LAND CONSERVANCY FOUNDATION INC 61 FIELD TERRACE IRVINGTON,NY 10533	NONE	PC	TO PROVIDE FUNDING FOR THE PRESERVATION OF NATURAL RESOURCES	500
THE HACKLEY SCHOOL 293 BENEDICT AVENUE TARRYTOWN,NY 10591	NONE	PC	TO PROVIDE SCHOLARSHIP FUNDING FOR STUDENTS IN NEED	12,000
THE MASTERS SCHOOL 49 CLINTON AVENUE DOBBS FERRY,NY 10522	NONE	PC	TO PROVIDE FUNDS FOR SCHOLARSHIPS AND ADDITIONAL ACADEMIC ENDEAVORS	17,000
THE THURSDAY CLUB 1224 SANTA BARBARA STREET SAN DIEGO,CA 92107	NONE	PC	FACILITATE FUNDRAISING EVENT FOR A NON-PROFIT ENTITY	1,400
WESTCHESTER CHILDRENS ASSOCIATION 470 MAMARONECK AVENUE WHITE PLAINS,NY 10605	NONE	PC	PROVIDE FUNDING FOR PROGRAMS TO IMPROVE THE LIVES OF UNDERPRIVILGED CHILDREN	3,500
WESTCHESTER COMMUNITY COLLEGE 75 GRASSLANDS ROAD VALHALLA,NY 10595	NONE	PC	TO PROVIDE FUNDS FOR THE CONTINUATION OF ACADEMIC SCHOLARSHIPS	500
WINDWARD SCHOOL 13 WINDWARD AVENUE WHITE PLAINS,NY 10605	NONE	PC	TO PROVIDE FUNDS FOR SCHOLARSHIPS AND ADDITIONAL ACADEMIC ENDEAVORS	300
Total ▶ 3a				75,975

TY 2015 Investments - Other Schedule**Name:** PILZER FOUNDATION INC**EIN:** 13-3973639

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
11012.775 JP MORGAN US EQUITY FUND	FMV	110,731	158,804
20727.476 JP MORGAN CORE BOND FUND	FMV	238,747	248,315
3166.528 AMERICAN FUNDS EURO PACIFIC FUNDS CL C	FMV	118,007	146,927
3878.709 DREYFUS NATURAL RESOURCS FUND	FMV	90,246	95,145
4075.102 INVESCO DEVELOPING MARKETS FUND CL C	FMV	102,234	120,949
4481.158 COLUMBIA LARGE CAP GROWTH FUNDS CL Z	FMV	101,429	158,050
6962.580 FEDERATED KAUFMANN SMALL CAP FUND CL C	FMV	146,327	156,519
8935.280 BLACKROCK ALLOCATION FUND INC C	FMV	151,282	150,112
9986.354 DELAWARE EMERGING MARKETS FUND CL C	FMV	0	0
DELAWARE CASH RESERVE FUND CL C	AT COST	117,639	142,505

TY 2015 Other Expenses Schedule**Name:** PILZER FOUNDATION INC**EIN:** 13-3973639

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEES	175	0	0	0

TY 2015 Taxes Schedule**Name:** PILZER FOUNDATION INC**EIN:** 13-3973639

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US TREASURY	2,000	0	0	0