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For calendar year 2015, or tax year beginning 10-01-2015 , and ending 09-30-2016

Name of foundation SYLVIA & ROBERT SCHER CHARITABLE FOUNDATION		A Employer identification number 13-3972066	
Number and street (or P O box number if mail is not delivered to street address) 12 PIPING ROCK WAY		B Telephone number (see instructions) (914) 723-0633	
City or town, state or province, country, and ZIP or foreign postal code NEW ROCHELLE, NY 10804		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,091,114		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	137,433			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	8,260	8,260		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-35,807			
	b Gross sales price for all assets on line 6a 101,626				
	7 Capital gain net income (from Part IV, line 2)		86,027		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	52,595	52,595		
	12 Total.Add lines 1 through 11	162,481	146,882		
	13 Compensation of officers, directors, trustees, etc	35,000	1,500		33,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	2,400	1,000		1,400
	c Other professional fees (attach schedule)				
	17 Interest	169	165		0
	18 Taxes (attach schedule) (see instructions)	7,990	0		250
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	45,559	2,665		35,150
	25 Contributions, gifts, grants paid	77,760			77,760
	26 Total expenses and disbursements.Add lines 24 and 25	123,319	2,665		112,910
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	39,162			
	b Net investment income (if negative, enter -0-)		144,217		
	c Adjusted net income(if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	154,198	137,074	137,074
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	462,313	344,071	364,198
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,490,019	1,589,842	1,589,842
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	2,106,530	2,070,987	2,091,114	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,106,530	2,070,987	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances(see instructions)	2,106,530	2,070,987	
31	Total liabilities and net assets/fund balances(see instructions)	2,106,530	2,070,987		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,106,530
2	Enter amount from Part I, line 27a	2	39,162
3	Other increases not included in line 2 (itemize) ▶ _____	3	47,228
4	Add lines 1, 2, and 3	4	2,192,920
5	Decreases not included in line 2 (itemize) ▶ _____	5	121,933
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,070,987

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 99,988		15,599	84,389
b 1,638			1,638
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			84,389
b			1,638
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	86,027
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	113,681	2,096,031	0 054236
2013	104,457	1,990,816	0 052469
2012	98,907	1,680,241	0 058865
2011	79,500	1,444,243	0 055046
2010	78,305	1,531,075	0 051144

2	Total of line 1, column (d).	2	0 271760
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054352
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,042,692
5	Multiply line 4 by line 3.	5	111,024
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,442
7	Add lines 5 and 6.	7	112,466
8	Enter qualifying distributions from Part XII, line 4.	8	112,910

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,442
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,442
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,442
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,520
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	4,520
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	3,078
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 3,078 Refunded ▶	11	0

Part VII-A **Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ ELLEN GELBOIM Telephone no ▶ (914) 723-0633 Located at ▶ 12 PIPING ROCK WAY NEW ROCHELLE NY ZIP+4 ▶ 10804			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did anyof the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ELLEN GELBOIM 12 PIPING ROCK WAY NEW ROCHELLE, NY 10804	TRUSTEE 5 00	0	0	0
AVI GELBOIM 225 WEST 83 STREET APT NO 11-0 NEW YORK, NY 10024	TRUSTEE 5 00	17,500	0	0
RICKY GELBOIM 2131 HARRISON STREET EVANSTON, IL 60201	TRUSTEE 5 00	17,500	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	372,272
b	Average of monthly cash balances.	1b	201,243
c	Fair market value of all other assets (see instructions).	1c	1,500,284
d	Total (add lines 1a, b, and c).	1d	2,073,799
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,073,799
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	31,107
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,042,692
6	Minimum investment return. Enter 5% of line 5.	6	102,135

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	102,135
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,442
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,442
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	100,693
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	100,693
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	100,693

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	112,910
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	112,910
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,442
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	111,468

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				100,693
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				10,084
d From 2013.				9,282
e From 2014.				17,917
f Total of lines 3a through e.	37,283			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 112,910				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				100,693
e Remaining amount distributed out of corpus	12,217			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	49,500			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	49,500			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				10,084
c Excess from 2013. . . .				9,282
d Excess from 2014. . . .				17,917
e Excess from 2015. . . .				12,217

Part XIV

☐ 4942(j)(3) or ☐ 4942(j)(5)

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

Contributed more than 2% of the total contributions received by the foundation
 (or have contributed more than \$5,000) (See section 507(d)(2))

10% or more of the stock of a corporation (or an equally large portion of the stock of a partnership) in which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Contributions to preselected charitable organizations and does not accept
makes gifts, grants, etc (see instructions) to individuals or organizations under

mail address of the person to whom applications should be addressed

Submitted and information and materials they should include

as by geographical areas, charitable fields, kinds of institutions, or other

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	77,760
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Paid Preparer Use Only	Print/Type preparer's name SANDRA SIEGAL	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00558697
	Firm's name ▶ WEISS & COMPANY LLP			Firm's EIN ▶ 36-2663249	
	Firm's address ▶ 2700 PATRIOT BOULEVARD-SUITE 400 GLENVIEW, IL 60026			Phone no (847) 441-8800	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALZHEIMERS ASSOCIATION 225 N MICHIGAN AVE FLOOR 17 CHICAGO,IL 60601	NONE	PUBLIC CHARITY	UNRESTRICTED USE	1,000
AMERICAN CANCER SOCIETY PO BOX 22718 OKLAHOMA CITY,OK 73123	NONE	PUBLIC CHARITY	UNRESTRICTED USE	250
AMERICAN COMMITTEE FOR SHAARE ZEDEK 55 WEST 39TH STREET 4TH FLOOR NEW YORK,NY 10018	NONE	PUBLIC CHARITY	UNRESTRICTED USE	1,000
AMERICAN DIABETES ASSN PO BOX 7023 MERRIFIELD,VA 22116	NONE	PUBLIC CHARITY	UNRESTRICTED USE	500
AMERICAN FRIENDS OF SOROKA MEDICAL CENTER PO BOX 184-H SCARSDALE,NY 10583	NONE	PUBLIC CHARITY	UNRESTRICTED USE	2,500
AMERICAN JEWISH WORLD SERVICE PO BOX 568 ETNA,NH 037500568	NONE	PUBLIC CHARITY	UNRESTRICTED USE	1,000
AMERICAN SOCIETY OF HEMATOLOGY 2021 L ST NW SUITE 900 WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	UNRESTRICTED USE	500
AMERICAN TECHNION SOCIETY 55 EAST 59TH STREET NEW YORK,NY 10022	NONE	PUBLIC CHARITY	UNRESTRICTED USE	1,000
ANTI-DEFAMATION LEAGUE 605 THIRD AVE 9TH FLOOR NEW YORK,NY 101583560	NONE	PUBLIC CHARITY	UNRESTRICTED USE	2,500
B'NAI ZION FOUNDATION 136 EAST 39TH STREET NEW YORK,NY 10016	NONE	PUBLIC CHARITY	UNRESTRICTED USE	1,500
BETH EL SYNAGOGUE 1324 NORTH AVE NEW ROCHELLE,NY 10804	NONE	PUBLIC CHARITY	UNRESTRICTED USE	9,000
EVERY TOWN FOR GUN SAFETY PO BOX 4184 NEW YORK,NY 10163	NONE	PUBLIC CHARITY	UNRESTRICTED USE	1,000
EZER MIZION 1281 49TH STREET BROOKLYN,NY 11219	NONE	PUBLIC CHARITY	UNRESTRICTED USE	1,000
FACULTY AND FRIENDS CAMPAIGN OF NYU LANGONE MEDICAL CENTER ONE PARK AVENUE 17TH FLOOR NEW YORK,NY 10016	NONE	PUBLIC CHARITY	UNRESTRICTED USE	750
FRIENDS OF ISRAEL DEFENSE FORCES 1430 BROADWAY NEW YORK,NY 10018	NONE	PUBLIC CHARITY	UNRESTRICTED USE	3,600
Total ▶ 3a				77,760

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FSH SOCIETY 450 BEDFORD STREET LEXINGTON,MA 02452	NONE	PUBLIC CHARITY	UNRESTRICTED USE	500
ISRAEL CANCER RESEARCH FOUNDATION 295 MADISON AVENUE SUITE NEW YORK,NY 10017	NONE	PUBLIC CHARITY	UNRESTRICTED USE	2,500
ISRAEL POLICY FORUM 140 WEST 57TH STREET NEW YORK,NY 10019	NONE	PUBLIC CHARITY	UNRESTRICTED USE	2,000
JERUSALEM FOUNDATION 420 LEXINGTON AVE SUITE 1645 NEW YORK,NY 10170	NONE	PUBLIC CHARITY	UNRESTRICTED USE	1,000
JEWISH NATIONAL FUND 78 RANDALL AVE ROCKVILLE CENTRE,NY 11570	NONE	PUBLIC CHARITY	UNRESTRICTED USE	2,000
JUVENILE DIABETES FOUNDATION INTERNATIONAL 26 BROADWAY 14TH FLOOR NEW YORK,NY 10004	NONE	PUBLIC CHARITY	UNRESTRICTED USE	500
LET'S GET READY 50 BROADWAY 25TH FLOOR NEW YORK,NY 10004	NONE	PUBLIC CHARITY	UNRESTRICTED USE	500
MEDICAL DEVELOPMENT FOR ISRAEL 1345 AVENUE OF THE AMERICAS SUITE 2-003 NEW YORK,NY 10105	NONE	PUBLIC CHARITY	UNRESTRICTED USE	2,000
METROPOLITAN MUSEUM 1000 FIFTH AVE NEW YORK,NY 10028	NONE	PUBLIC CHARITY	UNRESTRICTED USE	210
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK,NY 10011	NONE	PUBLIC CHARITY	UNRESTRICTED USE	1,000
NEW YORK PUBLIC LIBRARY STEPHAN A SCHWARZMAN BLDG FIFTH AVENUE 42ND STREET NEW YORK,NY 10018	NONE	PUBLIC CHARITY	UNRESTRICTED USE	2,500
NORTHSHORE CONCERT BAND 1555 SHERMAN AVENUE 315 EVANSTON,IL 602014421	NONE	PUBLIC CHARITY	UNRESTRICTED USE	1,000
PAWS CHICAGO 1997 N CLYBOURNE AVE CHICAGO,IL 60614	NONE	PUBLIC CHARITY	UNRESTRICTED USE	500
PLANNED PARENTHOOD OF HUDSON PECONIC 4 SKYLINE DRIVE HAWTHORNE,NY 10532	NONE	PUBLIC CHARITY	UNRESTRICTED USE	2,500
PROJECT KESHER 600 MAMARONECK AVE HARRISON,NY 10528	NONE	PUBLIC CHARITY	UNRESTRICTED USE	1,000
Total ▶ 3a				77,760

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALK INSTITUTE 10010 NORTH TORREY PINES ROAD LA JOLLA,CA 920371002	NONE	PUBLIC CHARITY	UNRESTRICTED USE	2,500
SEEDS OF PEACE 370 LEXINGTON AVENUE SUITE 1201 NEW YORK,NY 10017	NONE	PUBLIC CHARITY	UNRESTRICTED USE	1,000
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY,AL 361779621	NONE	PUBLIC CHARITY	UNRESTRICTED USE	2,500
SPCA OF WESTCHESTER 590 NORTH STATE ROAD BRIARCLIFF MANOR,NY 10510	NONE	PUBLIC CHARITY	UNRESTRICTED USE	500
STAND WITH US PO BOX 341069 LOS ANGELES,CA 900341069	NONE	PUBLIC CHARITY	UNRESTRICTED USE	1,000
STUDENT ADVOCACY 3 WEST MAIN STREET SUITE 212 ELMSFORD,NY 10523	NONE	PUBLIC CHARITY	UNRESTRICTED USE	250
THE JEWISH MUSEUM 1109 5TH AVENUE NEW YORK,NY 10523	NONE	PUBLIC CHARITY	UNRESTRICTED USE	1,500
UJA FEDERATION 701 WESTCHESTER AVENUE SUITE 203E WHITE PLAINS,NY 10604	NONE	PUBLIC CHARITY	UNRESTRICTED USE	15,000
WESTCHESTER JEWISH COMMUNITY SERVICES 845 N BROADWAY 2 WHITE PLAINS,NY 10603	NONE	PUBLIC CHARITY	UNRESTRICTED USE	1,000
WESTCHESTER JEWISH COUNCIL 701 WESTCHESTER AVENUE WHITE PLAINS,NY 10604	NONE	PUBLIC CHARITY	UNRESTRICTED USE	1,200
WHITE PLAINS HOSPITAL DAVIS AVENUE AT EAST POST ROAD WHITE PLAINS,NY 10601	NONE	PUBLIC CHARITY	UNRESTRICTED USE	1,000
WNET 825 EIGHTH AVE NEW YORK,NY 10019	NONE	PUBLIC CHARITY	UNRESTRICTED USE	3,000
WORLD WILDLIFE FUND 1250 TWENTY-FOURTH STREET NW PO BOX 98127 WASHINGTON,DC 200908127	NONE	PUBLIC CHARITY	UNRESTRICTED USE	500
Total ▶ 3a				77,760

TY 2015 Accounting Fees Schedule

Name: SYLVIA & ROBERT SCHER CHARITABLE
FOUNDATION

EIN: 13-3972066

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	2,400	1,000		1,400

TY 2015 Investments Corporate Stock Schedule

Name: SYLVIA & ROBERT SCHER CHARITABLE
FOUNDATION

EIN: 13-3972066

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCK DEFERRED INCOME ON CONTRIBUTION	0	0
TD AMERITRADE	344,071	364,198

TY 2015 Investments - Other Schedule

Name: SYLVIA & ROBERT SCHER CHARITABLE
FOUNDATION

EIN: 13-3972066

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SCHER PARTNERS-LTD PARTNERSHIP	FMV	1,589,842	1,589,842

TY 2015 Other Decreases Schedule

Name: SYLVIA & ROBERT SCHER CHARITABLE
FOUNDATION

EIN: 13-3972066

Description	Amount
GAIN RECOGNIZED ON CONTRIBUTED ASSETS	121,933

TY 2015 Other Income Schedule

Name: SYLVIA & ROBERT SCHER CHARITABLE
FOUNDATION

EIN: 13-3972066

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME-SCHER PARTNERS, LLC	52,595	52,595	52,595

TY 2015 Other Increases Schedule

Name: SYLVIA & ROBERT SCHER CHARITABLE
FOUNDATION

EIN: 13-3972066

Description	Amount
UNREALIZED GAIN ADJUSTMENT ON SCHER LIMITED PARTNERSHIP	47,228

TY 2015 Taxes Schedule

Name: SYLVIA & ROBERT SCHER CHARITABLE
FOUNDATION

EIN: 13-3972066

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NEW YORK FILING FEE	250	0		250
FEDERAL EXCISE TAX	7,740	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2015
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Name of the organization SYLVIA & ROBERT SCHER CHARITABLE FOUNDATION	Employer identification number 13-3972066
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization SYLVIA & ROBERT SCHER CHARITABLE FOUNDATION	Employer identification number 13-3972066
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MOSHE GELBOIM	\$ 137,433	Person ☒
	12 PIPING ROCK WAY		Payroll ☐
	NEW ROCHELLE, NY 10804		Noncash ☒ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Name of organization SYLVIA & ROBERT SCHER CHARITABLE FOUNDATION	Employer identification number 13-3972066
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Part II

Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	200 SHARES AMAZON STOCK	\$ 137,433	2015-12-29
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization SYLVIA & ROBERT SCHER CHARITABLE FOUNDATION	Employer identification number 13-3972066
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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