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Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
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OMB No 1545-0052  
**2015**  
**Open to Public Inspection**

**For calendar year 2015, or tax year beginning 10-01-2015 , and ending 09-30-2016**

Name of foundation NANCY GRAVES FOUNDATION INC		<b>A Employer identification number</b> 13-3885307
% HECHT AND COMPANY PC		<b>B Telephone number (see instructions)</b>  (718) 482-1100
Number and street (or P O box number if mail is not delivered to street address) 33-20 48TH AVENUE 2ND FLOOR	Room/suite	
City or town, state or province, country, and ZIP or foreign postal code LONG ISLAND CITY, NY 11101		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/>  <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 13,313,273	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books <b>(a)</b>	Net investment income <b>(b)</b>	Adjusted net income <b>(c)</b>	Disbursements for charitable purposes <b>(d)</b> (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule) . . . . .	58,000			
<b>2</b>	Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
<b>3</b>	Interest on savings and temporary cash investments . . . . .				
<b>4</b>	Dividends and interest from securities . . . . .	36,455	36,455	36,455	
<b>5a</b>	Gross rents . . . . .				
<b>b</b>	Net rental income or (loss) _____				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10 . . . . .	4,416,154			
<b>b</b>	Gross sales price for all assets on line 6a _____ 18,450,674				
<b>7</b>	Capital gain net income (from Part IV, line 2) . . . . .		4,416,154		
<b>8</b>	Net short-term capital gain . . . . .				
<b>9</b>	Income modifications . . . . .				
<b>10a</b>	Gross sales less returns and allowances . . . . .				
<b>b</b>	Less Cost of goods sold . . . . .				
<b>c</b>	Gross profit or (loss) (attach schedule) . . . . .				
<b>11</b>	Other income (attach schedule) . . . . .	7,819		7,819	
<b>12</b>	<b>Total.</b> Add lines 1 through 11 . . . . .	4,518,428	4,452,609	44,274	
<b>13</b>	Compensation of officers, directors, trustees, etc . . . . .	138,199	6,910	9,593	128,606
<b>14</b>	Other employee salaries and wages . . . . .	32,666		668	31,998
<b>15</b>	Pension plans, employee benefits . . . . .	40,775	139	969	39,806
<b>16a</b>	Legal fees (attach schedule). . . . .	829	0	17	812
<b>b</b>	Accounting fees (attach schedule). . . . .	21,361	5,340	5,668	15,693
<b>c</b>	Other professional fees (attach schedule) . . . . .				
<b>17</b>	Interest . . . . .				
<b>18</b>	Taxes (attach schedule) (see instructions) . . . . .	13,536	677	940	12,596
<b>19</b>	Depreciation (attach schedule) and depletion . . . . .	6,999		143	
<b>20</b>	Occupancy . . . . .	48,933		1,000	47,933
<b>21</b>	Travel, conferences, and meetings . . . . .	588		12	576
<b>22</b>	Printing and publications . . . . .				
<b>23</b>	Other expenses (attach schedule). . . . .	101,808	2,626	4,644	97,034
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	405,694	15,692	23,654	375,054
<b>25</b>	Contributions, gifts, grants paid . . . . .	5,000			5,000
<b>26</b>	<b>Total expenses and disbursements.</b> Add lines 24 and 25 . . . . .	410,694	15,692	23,654	380,054
<b>27</b>	Subtract line 26 from line 12 . . . . .				
<b>a</b>	<b>Excess of revenue over expenses and disbursements</b>	4,107,734			
<b>b</b>	<b>Net investment income</b> (if negative, enter -0-)		4,436,917		
<b>c</b>	<b>Adjusted net income</b> (if negative, enter -0-)			20,620	

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	69,208	81,093	81,093
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	0	10,000	10,000
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	104,655	2,700,932	2,720,775
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	29,097	2,036,691	2,194,020
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment basis ▶ _____ 167,175 Less accumulated depreciation (attach schedule) ▶ 31,454	542,961	135,721	135,721
<b>15</b> Other assets (describe ▶ _____)	8,276,354	8,171,664	8,171,664	
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	9,022,275	13,136,101	13,313,273	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	13,321	13,757	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	13,321	13,757	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	9,008,954	13,122,344	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	9,008,954	13,122,344		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	9,022,275	13,136,101		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b> 9,008,954
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b> 4,107,734
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b> 5,656
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b> 13,122,344
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b> 13,122,344

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b> 4,416,154
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	} }	<b>3</b> -3,459

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	263,103	307,327	0.856101
2013	265,358	404,332	0.656287
2012	291,808	559,816	0.521257
2011	265,297	617,781	0.429435
2010	278,215	740,289	0.375819

<b>2</b> Total of line 1, column (d).	<b>2</b> 2,838,899
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b> 0.56778
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	<b>4</b> 4,188,168
<b>5</b> Multiply line 4 by line 3.	<b>5</b> 2,377,958
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b> 44,369
<b>7</b> Add lines 5 and 6.	<b>7</b> 2,422,327
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b> 380,054

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, and tax due. Total tax due is 86,748.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. Yes/No columns for each question.

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.NANCYGRAVESFOUNDATION.ORG	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of ► HECHT AND COMPANY PC Telephone no ► (212) 819-8000 Located at ► 350 FIFTH AVENUE 68TH FL NEW YORK NY ZIP+4 ► 101180110			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	<b>15</b>		
<b>16</b> At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b> During the year did the foundation (either directly or indirectly) <b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ► 20___, 20___, 20___, 20___ <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20___, 20___, 20___, 20___			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>b</b> If "Yes," did it have excess business holdings in 2015 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i> ). . . . .	<b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<b>4b</b>		<b>No</b>



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE ATTACHMENT B	375,054
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	3,999,737
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	225,572
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	26,638
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	4,251,947
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	4,251,947
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	63,779
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	4,188,168
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	209,408

**Part XI Distributable Amount**

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	380,054
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	380,054
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	380,054

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .				
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				
<b>b</b> From 2011. . . . .				
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .				
<b>e</b> From 2014. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ► \$ _____				
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2015 distributable amount. . . . .				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .				
<b>b</b> Excess from 2012. . . . .				
<b>c</b> Excess from 2013. . . . .				
<b>d</b> Excess from 2014. . . . .				
<b>e</b> Excess from 2015. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶ 1997-05-02

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	20,620	0	0	26,223	46,843
<b>b</b> 85% of line 2a . . . . .	17,527	0	0	22,290	39,817
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .	380,054	263,700	266,221	292,235	1,202,210
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .	5,000	10,000	0	16,250	31,250
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .	375,054	253,700	266,221	275,985	1,170,960
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .	13,313,273	9,047,821	9,238,947	9,396,270	40,996,311
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .	8,148,871	8,275,871	8,150,771	8,206,421	32,781,934
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .	139,605	10,244	13,478	18,611	181,938
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					0
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					0
<b>(4)</b> Gross investment income . . . . .					0

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information**(continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> SEE ATTACHMENT 131 C/O NANCY GRAVES FOUNDATION INC 33-20 48TH AVENUE 2ND FLOOR LONG ISLAND CITY, NY 11101	NONE	I	SEE ATTACHMENT 13 1	5,000
<b>Total . . . . . ▶ 3a</b>				5,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . . ▶ 3b</b>				





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
SALES OF ARTWORK - SEE ATTACHMENT A	D		
GAIN FROM SALE OF LOFT	P	2000-01-31	2015-12-31
FIDELITY SPARTAN 500 INDEX FUND - CAPITAL GAIN DISTRIBUTIONS	P		
US TREASURY BILL DUE 1/14/2016	P	2015-07-16	2016-01-07
US TREASURY BILL DUE 1/14/2016	P	2015-07-16	2016-01-14
US TREASURY BILL DUE 2/11/2016	P	2015-08-13	2016-02-11
US TREASURY BILL DUE 3/31/2016	P	2015-04-02	2015-03-28
US TREASURY BILL DUE 3/31/2016	P	2015-04-02	2016-03-31
US TREASURY BILL DUE 5/19/2016	P	2015-11-19	2016-05-19
US TREASURY BILL DUE 6/30/2016	P	2015-12-31	2016-06-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
778,875		514,438	264,437
5,000,000		845,123	4,154,877
299			299
999,965		999,975	-10
3,449,669		3,450,000	-331
349,963		350,000	-37
499,992		499,994	-2
2,973,755		2,975,000	-1,245
499,850		500,000	-150
499,998		499,996	2

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			264,437
			4,154,877
			299
			-10
			-331
			-37
			-2
			-1,245
			-150
			2

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
US TREASURY BILL DUE 6/30/2016	P	2015-12-31	2016-06-30
US TREASURY BILL DUE 8/18/2016	P	2015-08-20	2016-08-18
US TREASURY BILL DUE 9/29/2016	P	2016-03-31	2016-09-26
US TREASURY BILL DUE 9/29/2016	P	2016-03-31	2016-09-27
US TREASURY BILL DUE 9/29/2016	P	2016-03-31	2016-09-29

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,998,737		2,000,000	-1,263
399,902		400,000	-98
249,999		249,996	3
249,999		249,998	1
499,671		500,000	-329

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,263
			-98
			3
			1
			-329

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
SANFORD HIRSCH C/O NANCY GRAVES FOUNDATION INC LONG ISLAND CITY, NY 11101	DIR-CHAIR 5 0	45,625	0	0
JANIE C LEE C/O NANCY GRAVES FOUNDATION INC LONG ISLAND CITY, NY 11101	DIR-PRESIDENT 1 0	0	0	0
MICHAEL HECHT C/O HECHTCO-350 5TH AVEN-FL68 NEW YORK, NY 10118	DIR-TREASURER 1 0	0	0	0
EUGENE KOKOT C/O NANCY GRAVES FOUNDATION LONG ISLAND CITY, NY 11101	DIR-SECRETARY 1 0	0	0	0
WILLIAM JOSEPH C/O NANCY GRAVES FOUNDATION LONG ISLAND CITY, NY 11101	DIR-VICE PRESIDENT 1 0	0	0	0
CHRISTINA HUNTER C/O NANCY GRAVES FOUNDATION LONG ISLAND CITY, NY 11101	EXECUTIVE DIRECTOR 32 0	92,574	2,777	0

**TY 2015 Accounting Fees Schedule****Name:** NANCY GRAVES FOUNDATION INC**EIN:** 13-3885307

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
MAINTENANCE OF BOOKS & RECORDS	10,681	2,670	2,834	7,847
PREPARATION OF FORM 990-PF AND				
ATTORNEY GENERAL REPORT	10,680	2,670	2,834	7,846

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2015 Depreciation Schedule

**Name:** NANCY GRAVES FOUNDATION INC

**EIN:** 13-3885307

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
EQUIPMENT	1996-11-18	290	290	M5	5				
EQUIPMENT	1997-01-08	8,618	8,618	M5	5				
EQUIPMENT	1997-01-13	1,500	1,500	M5	5				
EQUIPMENT	1997-01-16	310	310	M5	5				
EQUIPMENT	1997-05-12	763	763	M5	5				
EQUIPMENT	1998-07-31	2,845	2,845	SL	5				
EQUIPMENT	1999-12-21	1,075	1,075	SL	5				
EQUIPMENT	2000-01-03	847	847	SL	5				
EQUIPMENT	2000-03-20	3,686	3,686	SL	5				
EQUIPMENT	2000-05-09	3,966	3,966	SL	5				
BUILDING	2000-01-31	875,400	347,913	SL	39	4,676			
IMPROVEMENTS	2000-04-27	25,690	10,214	SL	39	137			
EQUIPMENT	2001-01-25	250	250	SL	5				
EQUIPMENT	2005-07-11	2,934	2,934	SL	5				
EQUIPMENT	2010-03-01	2,187	2,187	SL	5				
EQUIPMENT	2016-06-24	1,124		SL	5	900			
COMPUTER	2016-04-19	2,705		SL	5	248			
LEASEHOLD IMPROV	2016-09-30	129,075		SL	36	621			
DATABASE	2016-04-25	5,000		SL	5	417			

**TY 2015 Investments Corporate Stock Schedule****Name:** NANCY GRAVES FOUNDATION INC**EIN:** 13-3885307

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
FIDELITY SPARTAN 500 INDEX FD	1,029,396	1,122,621
VANGUARD INDEX TRUST	1,007,295	1,071,399

**TY 2015 Investments Government Obligations Schedule****Name:** NANCY GRAVES FOUNDATION INC**EIN:** 13-3885307**US Government Securities - End of  
Year Book Value:**

2,700,932

**US Government Securities - End of  
Year Fair Market Value:**

2,720,775

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**

# TY 2015 Land, Etc. Schedule

**Name:** NANCY GRAVES FOUNDATION INC

**EIN:** 13-3885307

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	290	290		
EQUIPMENT	8,618	8,618		
EQUIPMENT	1,500	1,500		
EQUIPMENT	310	310		
EQUIPMENT	763	763		
EQUIPMENT	2,845	2,845		
EQUIPMENT	1,075	1,075		
EQUIPMENT	847	847		
EQUIPMENT	3,686	3,686		
EQUIPMENT	3,966	3,966		
BUILDING				
IMPROVEMENTS				
EQUIPMENT	250	250		
EQUIPMENT	2,934	2,934		
EQUIPMENT	2,187	2,187		

**TY 2015 Other Assets Schedule****Name:** NANCY GRAVES FOUNDATION INC**EIN:** 13-3885307

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	483	2,793	2,793
WORKS OF ART BY NANCY GRAVES	8,122,521	7,995,521	7,995,521
OTHER ART WORKS	153,350	153,350	153,350
SECURITY DEPOSIT	0	20,000	20,000

## TY 2015 Other Expenses Schedule

**Name:** NANCY GRAVES FOUNDATION INC

**EIN:** 13-3885307

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL PROCESSING FEES	2,239		46	2,193
INVESTMENT EXPENSE	2,626	2,626	2,626	0
BUSINESS MEALS & ENTERTAINMENT	258		2	126
COMPUTER EXPENSE	5,493		112	5,381
GENERAL INSURANCE	13,673		279	13,394
OFFICE EXPENSE	2,854		58	2,796
REPAIRS & MAINENANCE	1,234		25	1,209
DUES & SUBSCRIPTIONS	20		0	20
SECURITY	3,412		70	3,342
ART SUPPLIES	336		7	329
TRANSPORTATION	2,235		46	2,189
STORAGE	4,296		88	4,208
TELEPHONE	3,298		67	3,231
UTILITIES	2,941		60	2,881
FILING FEE	250		0	250
MISCELLANEOUS	1,612		33	1,579
MOVING EXPENSES	55,031		1,125	53,906

**TY 2015 Other Income Schedule****Name:** NANCY GRAVES FOUNDATION INC**EIN:** 13-3885307

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	7,819		7,819

**TY 2015 Other Increases Schedule****Name:** NANCY GRAVES FOUNDATION INC**EIN:** 13-3885307

Description	Amount
INCREASE IN UNREALIZED GAIN/LOSS	5,656

**TY 2015 Taxes Schedule****Name:** NANCY GRAVES FOUNDATION INC**EIN:** 13-3885307

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
PAYROLL TAXES	13,536	677	940	12,596

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2015

Attach to Form 990, 990-EZ, or 990-PF. Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization NANCY GRAVES FOUNDATION INC

Employer identification number 13-3885307

Organization type (check one)

Filers of:

Section:

- Form 990 or 990-EZ [ ] 501(c)( ) (enter number) organization [ ] 4947(a)(1) nonexempt charitable trust not treated as a private foundation [ ] 527 political organization Form 990-PF [x] 501(c)(3) exempt private foundation [ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation [ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- [x] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- [ ] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II [ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III [ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc , contributions totaling \$5,000 or more during the year . . . . . S \_\_\_\_\_

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

**Name of organization**  
 NANCY GRAVES FOUNDATION INC

**Employer identification number**  
 13-3885307

<b>Part I Contributors</b> (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	AVERY L SMITH PO BOX 3831 KINGSTON, NY 12402	\$ 58,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

**Name of organization**

NANCY GRAVES FOUNDATION INC

**Employer identification number**

13-3885307

**Part II****Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____

<b>Name of organization</b> NANCY GRAVES FOUNDATION INC	<b>Employer identification number</b> 13-3885307
--	---

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____ _____	_____ _____	_____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 _____ _____ --	Relationship of transferor to transferee _____ _____ _____	
-	_____ _____	_____ _____	_____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 _____ _____ --	Relationship of transferor to transferee _____ _____ _____	
-	_____ _____	_____ _____	_____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 _____ _____ --	Relationship of transferor to transferee _____ _____ _____	
-	_____ _____	_____ _____	_____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 _____ _____ --	Relationship of transferor to transferee _____ _____ _____	

NANCY GRAVES FOUNDATION, INC.  
 SEPTEMBER 30, 2016  
 EIN# 13-3885307

FORM 990-PF, PART IV SCHEDULE  
 GAINS ON SALE OF ART

ARTWORKS CREATED BY NANCY GRAVES

<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>SALES PRICE</u>	<u>BASIS AND EXPENSES OF SALES</u>	<u>GAIN</u>
ARTWORK	10/21/1995	10/29/2015	\$ 67.500	\$ 51.250	\$ 16.250
ARTWORK	10/21/1995	12/22/2015	40.000	26.500	13.500
ARTWORK	10/21/1995	12/22/2015	40.000	26.500	13.500
ARTWORK	10/21/1995	4/1/2016	23.375	15.688	7.687
ARTWORK	10/21/1995	4/2/2016	180.000	135.500	44.500
ARTWORK	10/21/1995	4/3/2016	180.000	107.500	72.500
ARTWORK	10/21/1995	4/4/2016	180.000	107.500	72.500
ARTWORK	10/21/1995	4/5/2016	68.000	44.000	24.000
			<u>\$ 778.875</u>	<u>\$ 514.438</u>	<u>\$ 264.437</u>

**NOTE:**

THE BASIS OF THE ASSETS SOLD WAS THE VALUE AS OF THE DATE OF THE DECEDENT'S DEATH AS REFLECTED ON THE ESTATE TAX RETURN FOR THE ESTATE OF NANCY GRAVES

NANCY GRAVES FOUNDATION, INC.  
SEPTEMBER 30, 2016  
EIN #13-3885307

**PART XV, LINE 3, GRANTS PAID**

CASH GRANTS:

ONE OF THE FOUNDATION'S CHARITABLE PURPOSES IS TO AWARD GRANTS TO INDIVIDUALS IN SUPPORT OF THE WORK AND ARTISTIC DEVELOPMENT OF WORTHY ARTISTS. THE FOUNDATION'S GRANT MAKING PROCEDURES WERE APPROVED BY THE INTERNAL REVENUE SERVICE IN A LETTER DATED APRIL 6, 1999.

CASH GRANT WAS AWARDED TO THE FOLLOWING INDIVIDUAL:

Jennie C. Jones	\$ 5,000
407 Washington Avenue #2D	
Brooklyn, NY 11238	

\$ 5,000

NANCY GRAVES FOUNDATION, INC.  
 SEPTEMBER 30, 2016  
 #13-3885307

PART II, LINE 10a  
 GOVERNMENT OBLIGATIONS

Quantity	Security	Total Cost	Fair Market Value
500,000	US TREASURY BILL Due 11-17-16	499,621	499,890
125,000	US TREASURY BILL Due 11-17-16	124,200	124,911
250,000	US TREASURY BILL Due 11-17-16	248,922	249,127
25,000	US TREASURY NOTE 3.250% Due 3-31-17	25,082	25,340
30,000	US TREASURY NOTE 2.750% Due 5-31-17	30,127	30,704
25,000	US TREASURY NOTE 2.750% Due 12-31-17	24,929	25,801
250,000	US TREASURY NOTE 0.750% Due 9-30-18	250,000	249,928
125,000	US TREASURY NOTE 1.250% Due 12-15-18	125,020	126,634
350,000	US TREASURY NOTE 0.750% Due 2-15-19	349,852	349,667
25,000	US TREASURY NOTE 1.375% Due 2-28-19	24,517	25,348
125,000	US TREASURY NOTE 1.750% Due 12-31-20	125,605	128,893
250,000	US TREASURY NOTE 1.250% Due 3-31-21	248,975	251,316
250,000	US TREASURY NOTE 1.250% Due 9-30-21	249,952	249,675
100,000	US TREASURY NOTE 1.625% Due 11-15-22	99,984	102,290
125,000	US TREASURY NOTE 2.000% Due 2-15-23	125,195	130,173
150,000	US TREASURY NOTE 1.500% Due 3-31-23	148,951	151,078
		2,700,932	2,720,775

NANCY GRAVES FOUNDATION, INC.  
TAX YEAR: 9/30/16

EIN: 13-3885307

**FORM 990-PF, PART IX-A**

**LINE 1 – SUMMARY OF DIRECT CHARITABLE ACTIVITIES**

THE FOLLOWING IS A LISTING OF THE DIRECT CHARITABLE ACTIVITIES THAT THE FOUNDATION HAS UNDERTAKEN IN THE CURRENT YEAR AND/OR EXPECTS TO UNDERTAKE IN SUBSEQUENT YEARS:

>LENDING ARTWORKS TO MUSEUM EXHIBITIONS FOR RESEARCH AND DISPLAY ACCESIBLE TO THE PUBLIC.

>ESTABLISHING A DEDICATED RESEARCH AND STUDY CENTER FOR VISITING SCHOLARS, RESEARCHERS, AND CURATORS.

>PARTNERING WITH EDUCATIONAL INSTITUTIONS TO HOST AND OFFER YOUNG SCHOLARS OPPORTUNITIES TO ACQUIRE SKILLS AND KNOWLEDGE OF BEST PRACTICES IN ART FOUNDATION ADMINISTRATION, ARCHIVAL ORGANIZATION, AND EXHIBITION PLANNING.

>MEETING WITH COLLEGE DIRECTORS TO EXPAND EDUCATIONAL PARTNERSHIPS AND PROGRAMMING.

>HOSTING VISITING CURATORS AND SCHOLARS WHO ARE RESEARCHING NANCY GRAVES AND ARTISTS OF HER ERA FOR FUTURE EXHIBITIONS AND PUBLICATIONS.

>SPONSORING COLLABORATIONS BETWEEN THE FOUNDATION AND OTHER FOUNDATIONS TO SHARE AND PRESENT RESEARCH AT CONFERENCES.