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EXTENDED TO MAY 15, 2017

Form **990-PF**Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

OMB No 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning **OCT 1, 2015**, and ending **SEP 30, 2016**Name of foundation  
**BRIDGEWATER SAVINGS CHARITABLE  
FOUNDATION, INC.**

A Employer identification number

**11-3689271**

Number and street (or P.O. box number if mail is not delivered to street address)

**753 ORCHARD STREET**

Room/suite

B Telephone number

**508-884-3343**

City or town, state or province, country, and ZIP or foreign postal code

**RAYNHAM, MA 02767**C If exemption application is pending, check here ☐

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

**\$ 210,745.** (Part I, column (d) must be on cash basis.)

J Accounting method

☒ Cash☐ Accrual☐ Other (specify) \_\_\_\_\_F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received	3,668.			
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	2,428.	2,428.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	10,627.			
b	Gross sales price for all assets on line 6a	20,765.			
7	Capital gain net income (from Part IV, line 2)		10,627.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	65,306.	0.	65,306.	STATEMENT 2
12	Total. Add lines 1 through 11	82,029.	13,055.	65,306.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employer benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes	32.	0.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	29,222.	0.	28,720.	502.
24	Total operating and administrative expenses. Add lines 13 through 23	29,254.	0.	28,720.	502.
25	Contributions, gifts, grants paid	24,579.			24,579.
26	Total expenses and disbursements. Add lines 24 and 25	53,833.	0.	28,720.	25,081.
27	Subtract line 26 from line 12	28,196.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		13,055.		
c	Adjusted net income (if negative, enter -0-)			36,586.	

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LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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**BRIDGEWATER SAVINGS CHARITABLE  
FOUNDATION, INC.**

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	23,433.	38,574.	38,574.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 5		159,750.	172,171.	172,171.
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		183,183.	210,745.	210,745.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	183,183.	210,745.	
30 Total net assets or fund balances	183,183.	210,745.		
31 Total liabilities and net assets/fund balances	183,183.	210,745.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	183,183.
2 Enter amount from Part I, line 27a	2	28,196.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	211,379.
5 Decreases not included in line 2 (itemize) ▶ MARKET VALUE CHANGE IN NET ASSETS	5	634.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	210,745.

BRIDGEWATER SAVINGS CHARITABLE  
FOUNDATION, INC.**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a INVESTMENTS HELD IN BSB</b>	P	VARIOUS	VARIOUS
<b>b CAPITAL GAINS DIVIDENDS</b>			
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,477.		10,138.	<661.>
b 11,288.			11,288.
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<661.>
b			11,288.
c			
d			
e			

  

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	10,627.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	41,187.	189,868.	.216924
2013	53,422.	201,306.	.265377
2012	33,270.	204,010.	.163080
2011	38,168.	201,291.	.189616
2010	25,417.	195,780.	.129824

  

2 Total of line 1, column (d)	2	.964821
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.192964
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	195,402.
5 Multiply line 4 by line 3	5	37,706.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	131.
7 Add lines 5 and 6	7	37,837.
8 Enter qualifying distributions from Part XII, line 4	8	25,081.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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FOUNDATION, INC.**

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a. Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	261.
b. Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c. All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2. Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	261.
3. Add lines 1 and 2		4	0.
4. Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	261.
5. Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6. Credits/Payments			
a. 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b. Exempt foreign organizations - tax withheld at source	6b		
c. Tax paid with application for extension of time to file (Form 8868)	6c		
d. Backup withholding erroneously withheld	6d		
7. Total credits and payments. Add lines 6a through 6d	7		0.
8. Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9. Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		261.
10. Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11. Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

1a. During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X
b. Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1b		
c. Did the foundation file Form 1120-POL for this year?		X
1c		
d. Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e. Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2. Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3. Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a. Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b. If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5. Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6. Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7. Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a. Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b. If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9. Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10. Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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FOUNDATION, INC.**

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>NOT APPLICABLE</b>	13	X
14 The books are in care of ► <b>SUZANNE CATRAIO</b> Telephone no ► <b>508-884-3343</b> Located at ► <b>756 ORCHARD STREET, RAYNHAM, MA</b> ZIP+4 ► <b>02767-1028</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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FOUNDATION, INC.**

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

**5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

**6b**

**X**

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

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**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	166,076.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	32,302.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	198,378.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	198,378.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	2,976.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	195,402.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	9,770.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	9,770.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	261.
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	261.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	9,509.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	9,509.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	9,509.

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	25,081.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	25,081.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	25,081.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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FOUNDATION, INC.**

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				9,509.
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			0.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010	15,715.			
<b>b</b> From 2011	28,235.			
<b>c</b> From 2012	23,259.			
<b>d</b> From 2013	43,603.			
<b>e</b> From 2014	31,758.			
<b>f</b> Total of lines 3a through e	142,570.			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4. ► \$	25,081.			
<b>a</b> Applied to 2014, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2015 distributable amount	15,572.			9,509.
<b>e</b> Remaining amount distributed out of corpus	0.			0.
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:	158,142.			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7	15,715.			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	142,427.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011	28,235.			
<b>b</b> Excess from 2012	23,259.			
<b>c</b> Excess from 2013	43,603.			
<b>d</b> Excess from 2014	31,758.			
<b>e</b> Excess from 2015	15,572.			

## Form 990-PF (2015)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% of line 2a

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon

(1) Value of all assets

**(2) Value of assets qualifying under section 4942(i)(3)(B)(i)**

**b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

**(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

**(4) Gross investment income**

### 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed**

SEE STATEMENT 7

**b The form in which applications should be submitted and information and materials they should include**

**c Any submission deadlines**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**BRIDGEWATER SAVINGS CHARITABLE  
FOUNDATION, INC.**

Form 990-PF (2015)

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**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EAST BRIDGEWATER BUSINESS ASSOCIATION PO BOX 25 EAST BRIDGEWATER, MA 02333	NONE	N/A	GENERAL PURPOSE GRANT	2,500.
EB HOPE 400 PLEASANT STREET EAST BRIDGEWATER, MA 02333	NONE	N/A	GENERAL PURPOSE GRANT	2,310.
FRIENDS FOR CHARITABLE CAUSES 17 CASSIDY PLACE BRIDGEWATER, MA 02324	NONE	N/A	GENERAL PURPOSE GRANT	1,000.
JIMMY FUND 10 BROOKLINE PLACE WEST BROOKLINE, MA 02445	NONE	N/A	GENERAL PURPOSE GRANT	519.
JUSTICE RESOURCE INSTITUTE 35 SUMMER STREET STE 202 TAUNTON, MA 02780	NONE	N/A	GENERAL PURPOSE GRANT	1,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	24,579.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

## Form 990-PF (2015)

Page 12

## Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations )

523621 11-24-15

## Form 990-PF (2015)

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- [illegible]

- | b If "Yes," complete the following schedule |                          |                                 |
|---|--------------------------|---------------------------------|
| (a) Name of organization                    | (b) Type of organization | (c) Description of relationship |
| N/A   |                          |                                 |
|   |                          |                                 |
|   |                          |                                 |
|   |                          |                                 |
|   |                          |                                 |

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	DAVID ST. YVES	<i>David A. Yves</i>	05/11/17		P00178146
	Firm's name ▶ MARCUM LLP			Firm's EIN ▶ 11-1986323	
	Firm's address ▶ 53 STATE STREET, FLOOR 17 BOSTON, MA 02109			Phone no (617) 807-5000	

13  
2015.05070 BRIDGEWATER SAVINGS CHARITA 16021

**BRIDGEWATER SAVINGS CHARITABLE  
FOUNDATION, INC.**

11-3689271

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
METRO SOUTH CHAMBER/COMMERCE 60 SCHOOL STREET BROCKTON, MA 02301	NONE	N/A	GENERAL PURPOSE GRANT	2,500.
OUR DAILY BREAD SOUP KITCHEN 111 HIGH STREET TAUNTON, MA 02780	NONE	N/A	GENERAL PURPOSE GRANT	1,750.
PCC, INC. 320 WASHINGTON STREET NO. EASTON, MA 02357-7800	NONE	N/A	GENERAL PURPOSE GRANT	5,000.
PRO-HOME, INC. 40 SUMMER STREET TAUNTON, MA 02780	NONE	N/A	GENERAL PURPOSE GRANT	2,500.
SCHOOL ON WHEELS OF MA 790 W. CHESTNUT STREET BROCKTON, MA 02301	NONE	N/A	GENERAL PURPOSE GRANT	2,000.
TOWN OF BRIDGEWATER HOUSING PARTNERSHIP 66 CENTRAL SQUARE BRIDGEWATER, MA 02324	NONE	N/A	GENERAL PURPOSE GRANT	2,500.
WEST BRIDGEWATER PUBLIC LIBRARY 80 HOWARD STREET WEST BRIDGEWATER, MA 02379	NONE	N/A	GENERAL PURPOSE GRANT	1,000.
<b>Total from continuation sheets</b>				<b>17,250.</b>

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BRIDGEWATER SAVINGS BANK	13,716.	11,288.	2,428.	2,428.	2,428.
TO PART I, LINE 4	13,716.	11,288.	2,428.	2,428.	2,428.

## FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	65,306.	0.	65,306.
TOTAL TO FORM 990-PF, PART I, LINE 11	65,306.	0.	65,306.

## FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	32.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	32.	0.	0.	0.

## FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	415.	0.	0.	415.
GOLF TOURNAMENT EXPENSES	28,720.	0.	28,720.	0.
FILING FEES	70.	0.	0.	70.
MISC EXPENSES	17.	0.	0.	17.
TO FORM 990-PF, PG 1, LN 23	29,222.	0.	28,720.	502.



FORM 990-PF	OTHER INVESTMENTS	STATEMENT	5
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS	COST	172,171.	172,171.
TOTAL TO FORM 990-PF, PART II, LINE 13		172,171.	172,171.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	6
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES C. LIVELY 50 TANGLEWOOD DRIVE BRIDGEWATER, MA 02324	PRESIDENT/DIRECTOR 2.00	0.	0.	0.
RICHARD BURGESS JR 35 SHERRY LANE KINGSTON, MA 02364	TREASURER 2.00	0.	0.	0.
JOSEPH W. MITCHELL 108 ALTHEA DRIVE CUMMAQUID, MA 02637	DIRECTOR 2.00	0.	0.	0.
KATHLEEN M. LYNCH 170 WEST UNION STREET EAST BRIDGEWATER, MA 02333	CLERK/DIRECTOR 6.00	0.	0.	0.
PETER DELLO RUSSO 50 LIBERTY PARK AVENUE BRAINTREE, MA 02184	DIRECTOR 2.00	0.	0.	0.
EDWARD F. SOUSA 3 STRIPER CIRCLE NO. DARTMOUTH, MA 02747	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 7

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KATHLEEN LYNCH  
BRIDGEWATER SAVINGS BANK, 756 ORCHARD STREET  
RAYNHAM, MA 02767

TELEPHONE NUMBER

508-884-3311

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED GRANT APPLICATION; IN ADDITION, A COVER LETTER INTRODUCING THE ORGANIZATION AND A PROPOSAL DESCRIBING GOALS, CONSTITUENTS, COMMUNITY NEEDS TO BE MET, AND PROJECTED OUTCOMES SHOULD BE ATTACHED AS WELL AS A COPY OF THE ORGANIZATION'S IRS TAX DETERMINATION LETTER INDICATING 501(C)(3) STATUS, IF APPLICABLE.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE CHARITABLE FOUNDATION DOES NOT PROVIDE FUNDING FOR INDIVIDUALS, SPORTS, INDIVIDUAL SCHOOLS OR RELIGIOUS GROUPS. THE CHARITABLE FOUNDATION CONSIDERS GRANT PROPOSALS FROM ORGANIZATIONS INCLUDING NON-PROFITS AS DEFINED IN INTERNAL REVENUE CODE SECTION 501(C)(3). IT ALSO ACCEPTS APPLICATIONS FROM ORGANIZATIONS SERVING HOUSEHOLDS, ORGANIZATIONS THAT THE FOUNDATION HAS FINANCIALLY SUPPORTED IN THE PAST, ORGANIZATIONS THAT DIRECT SERVICES TO LOW-TO-MODERATE INCOME HOUSEHOLDS, ORGANIZATIONS THAT SUPPORT DEVELOPMENT AND MAINTENANCE OF HOUSING FOR LOW-TO-MODERATE INCOME HOUSEHOLDS, ORGANIZATIONS DEDICATED TO IMPROVING THE QUALITY OF COMMUNITY LIFE, AND TO OTHER ORGANIZATIONS WHOSE GOALS ARE DETERMINED TO BE CONSISTENT WITH THE FOUNDATION'S MISSION, ALL WITHIN A DEFINED MARKET AREA THAT INCLUDES THE COMMUNITIES SERVED BY BRIDGEWATER SAVINGS BANK.

# BridgewaterSavings

Charitable Foundation, Inc.

## Grant Application

Today's Date: \_\_\_\_\_ Organization name: \_\_\_\_\_

Street Address: \_\_\_\_\_ City, State, Zip: \_\_\_\_\_

Telephone number, with Area Code: \_\_\_\_\_ Fax number, with Area Code: \_\_\_\_\_

Contact person and title: \_\_\_\_\_ E-mail address: \_\_\_\_\_

Organization overview: \_\_\_\_\_

Geographic area in Massachusetts served by your organization that includes Plymouth and/or Bristol county: \_\_\_\_\_

Organization's annual budget: \_\_\_\_\_

Do you have 501(c)(3) status? ☐ Yes ☐ No

*(If so, please attach a copy of your IRS 501(c)(3) letter. If you do not have 501(c)(3) status, we may require additional information in order to consider your request.)*

Amount of request: \_\_\_\_\_

Specific purpose for which funds are requested: \_\_\_\_\_

What are the goals, objectives and activities/strategies involved in this request? Please summarize: \_\_\_\_\_

Who will benefit if your request is granted: \_\_\_\_\_

How does your request benefit low- to moderate-income individuals and families in the Bank's marketplace? \_\_\_\_\_

Total budget for this project: \_\_\_\_\_

Have funds been allocated by, or requested of, any other individual, group or organization to date? If so, give amount requested/granted/anticipated: \_\_\_\_\_

Is your organization eligible for matching grants? \_\_\_\_\_

What is your timeline? \_\_\_\_\_

Name and signature of CEO or Executive Director of your organization: \_\_\_\_\_

Mail completed grant application and supporting materials to:

Bridgewater Savings Charitable Foundation, Inc.  
Bridgewater Savings Bank  
756 Orchard Street  
Raynham, MA 02767