

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2015

Open to Public
Inspection

For calendar year 2015, or tax year beginning 10-01-2015 , and ending 09-30-2016

Name of foundation FIRST FEDERAL CHARITABLE FOUNDATION		A Employer identification number 06-1512796			
Number and street (or P O box number if mail is not delivered to street address) 8 WEST BROAD STREET		B Telephone number (see instructions) (570) 501-2784			
City or town, state or province, country, and ZIP or foreign postal code HAZLETON, PA 18201		C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► D 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change					
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 7,957,942		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>			
Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
1 Contributions, gifts, grants, etc , received (attach schedule)					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		190,048	190,048		
5a Gross rents					
b Net rental income or (loss) _____					
6a Net gain or (loss) from sale of assets not on line 10		187,692			
b Gross sales price for all assets on line 6a 187,692					
7 Capital gain net income (from Part IV, line 2)			187,692		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total .Add lines 1 through 11		377,740	377,740		
Revenue Operating and Administrative Expenses					
13 Compensation of officers, directors, trustees, etc		75,031	750		74,281
14 Other employee salaries and wages					
15 Pension plans, employee benefits		6,006	60		5,946
16a Legal fees (attach schedule)		690	690		
b Accounting fees (attach schedule)		3,400	34		3,366
c Other professional fees (attach schedule)		59,781	59,781		
17 Interest					
18 Taxes (attach schedule) (see instructions)		3,163			
19 Depreciation (attach schedule) and depletion		107	1		
20 Occupancy		6,231	62		6,169
21 Travel, conferences, and meetings.		2,539			2,539
22 Printing and publications					
23 Other expenses (attach schedule)		7,090	72		7,018
24 Total operating and administrative expenses.					
Add lines 13 through 23		164,038	61,450		99,319
25 Contributions, gifts, grants paid		285,250			280,250
26 Total expenses and disbursements. Add lines 24 and 25		449,288	61,450		379,569
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-71,548			
b Net investment income (if negative, enter -0-)			316,290		
c Adjusted net income (if negative, enter -0-)					

	Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	7,299	5,728	5,728
2	Savings and temporary cash investments	128,342	35,231	35,231
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	8,697	5,539	5,539
10a	Investments—U S and state government obligations (attach schedule)	969,487	765,753	766,454
b	Investments—corporate stock (attach schedule)	4,058,018	4,186,328	5,737,620
c	Investments—corporate bonds (attach schedule)	1,266,262	1,373,085	1,407,104
11	Investments—land, buildings, and equipment basis ►	6,818		
	Less accumulated depreciation (attach schedule) ►	6,552	373	266
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,438,478	6,371,930	7,957,942
Liabilities				
17	Accounts payable and accrued expenses	4,971	4,971	
18	Grants payable		5,000	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)	4,971	9,971	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	6,433,507	6,361,959	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	6,433,507	6,361,959	
31	Total liabilities and net assets/fund balances (see instructions)	6,438,478	6,371,930	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,433,507
2	Enter amount from Part I, line 27a	2	-71,548
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	6,361,959
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,361,959

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)

How acquired
(b) P—Purchase
D—Donation

Date acquired
(c) (mo., day, yr.)

Date sold
(d) (mo., day, yr.)

1 a	PUBLICLY TRADED SECURITIES	P	2015-10-01	2016-09-30
b	PUBLICLY TRADED SECURITIES	P	2014-10-01	2016-09-30
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) (e) plus (f) minus (g)
a 181,844		183,696	-1,852
b 1,299,087		1,109,543	189,544
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) over col (j), if any (k)	(l)
a			-1,852
b			189,544
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	187,692
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-1,852

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	359,381	8,072,072	0 044522
2013	397,147	8,127,303	0 048866
2012	265,630	7,280,135	0 036487
2011	299,787	6,848,399	0 043775
2010	346,103	6,707,123	0 051602
2 Total of line 1, column (d).		2	0 225252
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 045050
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		4	7,731,593
5 Multiply line 4 by line 3.		5	348,308
6 Enter 1% of net investment income (1% of Part I, line 27b).		6	3,163
7 Add lines 5 and 6.		7	351,471
8 Enter qualifying distributions from Part XII, line 4.		8	384,569

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	3,163
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,163
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	3,163
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	7,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	7,400
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> If Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	4,237
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ►	11	4,237 Refunded ►

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
c	Did the foundation file Form 1120-POL for this year?	1c	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►PA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►www.1stfederalcharitable.com	13	Yes
14	The books are in care of ►MEGAN KENNEDY Located at ►8 WEST BROAD STREET HAZL HAZLETON PA	Telephone no ►(570) 501-2784 ZIP+4 ►18201	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► and enter the amount of tax-exempt interest received or accrued during the year. ►	15	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ►	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ►	1b	
c	Organizations relying on a current notice regarding disaster assistance check here. ►		
2	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	
a	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ►	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ►	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No*If "Yes," attach the statement required by Regulations section 53.4945-5(d)***6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NATIONAL PENN INVESTORS TRUST CO	INVEST MANAGEMENT	49,345
2201 RIDGEWOOD READING, PA 19610		
BRANCH BANKING AND TRUST CO	INVEST MANAGEMENT	10,436
PO BOX 2887 WILSON, NC 27894		

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,711,997
b	Average of monthly cash balances.	1b	129,898
c	Fair market value of all other assets (see instructions).	1c	7,438
d	Total (add lines 1a, b, and c).	1d	7,849,333
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,849,333
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	117,740
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,731,593
6	Minimum investment return. Enter 5% of line 5.	6	386,580

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	386,580
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,163
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,163
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	383,417
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	383,417
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	383,417

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	379,569
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required).	3b	5,000
b	Cash distribution test (attach the required schedule).	4	384,569
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	3,163
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	6	381,406
6	Adjusted qualifying distributions. Subtract line 5 from line 4.		
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				383,417
2 Undistributed income, if any, as of the end of 2015			381,687	
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>384,569</u>			381,687	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				2,882
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				380,535
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. ►					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.					
b 85% of line 2a.					
c Qualifying distributions from Part XII, line 4 for each year listed.					
d Amounts included in line 2c not used directly for active conduct of exempt activities.					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					
	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
MEGAN KENNEDY
8 W BROAD STREET
HAZLETON, PA 18201
(570) 501-2784
- b** The form in which applications should be submitted and information and materials they should include
THE FOUNDATION HAS DEVELOPED AN APPLICATION FORM AVAILABLE ON WEBSITE
- c** Any submission deadlines
APPROXIMATELY TWO WEEKS PRIOR TO THE BOARD MEETING
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE SEVEN COUNTY BUSINESS AREA OF THE FORMER FIRST FEDERAL BANK

Part XV Supplementary Information(continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	280,250
b Approved for future payment GR HAZLETON CONCERT 18 TWAIN CIRCLE SUGARLOAF, PA 18249		PC	CONCERT SERIES	5,000
Total			► 3b	5,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments.					
4 Dividends and interest from securities.			14	190,048	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property.					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory.				187,692	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				377,740	
13 Total Add line 12, columns (b), (d), and (e).					377,740

Part V: B – Relationship of Activities to the accomplishment of Program Purpose

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN RAYNOCK	DIRECTOR 0	0		
CARE OF FOUNDATION HAZLETON, PA 18201				
NANCY SCHLITZER	DIRECTOR 0	0		
CARE OF FOUNDATION HAZLETON, PA 18201				
WILLIAM SPEAR	DIRECTOR 0	0		
CARE OF FOUNDATION HAZLETON, PA 18201				
JOSEPH USTYNOSKI	DIRECTOR 0	0		
CARE OF FOUNDATION HAZLETON, PA 18201				
THOMAS KENNEDY	CHAIRMAN 0	0		
CARE OF FOUNDATION HAZLETON, PA 18201				
ANTHONY CUSATIS	PRESIDENT 1	0		
CARE OF FOUNDATION HAZLETON, PA 18201				
MEGAN KENNEDY	EXEC DIR 40	75,031		
CARE OF FOUNDATION HAZLETON, PA 18201				
R P HAENTJENS	DIRECTOR 0	0		
CARE OF FOUNDATION HAZLETON, PA 18201				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HASD EDUCATION FOUNDATI 751 CHURCH ST HAZLETON, PA 18201		PC	PROGRAM INCENTI	2,000
CATHOLIC SOCIAL SERVICE 106 S CHURCH ST HAZLETON, PA 18201		PC	FREE MEDICAL CL	20,000
PENN STATE SCHUYLKILL 200 UNIVERSITY DR SCHUYLKILL HAV, PA 17972		PC	TUTORING PROG	10,000
PENN STATE COOP EXT 16 LUZERNE AVE W PITTSTON, PA 18643		PC	EDUCATIONAL PR	4,800
HAZLETON INTEGRATION PR 225 E 4TH ST HAZLETON, PA 18201		PC	TUTORING PROG	20,000
FAMILY SERVICE ASSOC 31 W MARKET ST WILKES BARRE, PA 18701		PC	211 FUNDING	5,000
WEATHERLY LIBRARY 1518 BREIKMAN DR WEATHERLY, PA 18255		PC	RENOVATIONS	25,000
HAZLETON ROTARY FOUNDAT 1081 N CHURCH ST HAZLETON, PA 18201		PC	KIDS COATS	5,000
UNITED CHARITIES 107 MADISON AVE WILKES BARRE, PA 18702		PC	WASHERS/DRYERS	25,000
HASD FOUNDATION 1515 W 23RD ST HAZLE TOWNSHIP, PA 18202		PC	DIVERSITY NIGHT	300
FREELAND YMCA 600 FRONT ST FREELAND, PA 18224		PC	BBALL TEAM FEES	400
HAZLETON INTEGRATION PR 225 E 4TH ST HAZLETON, PA 18201		PC	BBALL TEAM FEES	500
EPCAMR 101 S MAIN ST HANOVER TOWNSH, PA 18706		PC	EDUCATIONAL PR	10,000
HELPING HANDS 301 ROCKEY RD HAZLETON, PA 18201		PC	RENOVATIONS	25,000
SCHUYLKILL COUNTY COUNCI 1440 MAHANTANGO ST POTTSVILLE, PA 17901		PC	CARRIAGE HOUSE	20,000
Total			► 3a	280,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LUZERNE FOUNDATION 140 MAIN ST LUZERNE, PA 18709		PC	GRANDPARENT CON	2,500
HOMES FOR OUR TROOPS 6 MAIN ST TAUNTON, MA 02780		PC	SPONSORSHIP	250
NUREMBURG COMMUNITY AMB PO BOX 47 NUREMBERG, PA 18241		PC	FIRE TRUCK	5,000
WILKES UNIVERSITY 85 SO MAIN ST WILKES BARRE, PA 18702		PC	PUBLIC POLICY S	5,000
SOPHIA COXE FOUNDATION 2207 ROUTE 940 DRIFTON, PA 18221		PC	EDUCATION PROG	2,500
HAZLETON BOXING CLUB 172 N WYOMING ST HAZLETON, PA 18201		PC	KIDS BOXING CLU	2,500
PENN MHONING AMB ASSOC 1628 W PENN PIKE NEW RINGGOLD, PA 17960		PC	EQUIPMENT	5,000
Total			► 3a	280,250

TY 2015 Accounting Fees Schedule

Name: FIRST FEDERAL CHARITABLE FOUNDATION

EIN: 06-1512796

Software ID: 15000260

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EDWARDS & AMERISE, CPAS FOR COMP	3,400	34		3,366

TY 2015 Investments Corporate Bonds Schedule

Name: FIRST FEDERAL CHARITABLE FOUNDATION

EIN: 06-1512796

Software ID: 15000260

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS-CORP BONDS W/BB AND T	767,832	785,563
BONDS-MORTGAGE BACKED SECURITIES W/BB AND T	605,253	621,541

TY 2015 Investments Corporate Stock Schedule

Name: FIRST FEDERAL CHARITABLE FOUNDATION

EIN: 06-1512796

Software ID: 15000260

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS W/ BRANCH BANKING AND TRUST	4,186,328	5,737,620

TY 2015 Investments Government Obligations Schedule

Name: FIRST FEDERAL CHARITABLE FOUNDATION

EIN: 06-1512796

Software ID: 15000260

**US Government Securities - End of
Year Book Value:**

765,753

**US Government Securities - End of
Year Fair Market Value:**

766,454

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2015 Investments - Land Schedule

Name: FIRST FEDERAL CHARITABLE FOUNDATION

EIN: 06-1512796

Software ID: 15000260

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	5,623	5,623		
COPIER	1,195	929	266	266

TY 2015 Legal Fees Schedule

Name: FIRST FEDERAL CHARITABLE FOUNDATION

EIN: 06-1512796

Software ID: 15000260

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CT CORPORATION FEES	690	690		

TY 2015 Other Expenses Schedule

Name: FIRST FEDERAL CHARITABLE FOUNDATION

EIN: 06-1512796

Software ID: 15000260

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	4,061	41		4,020
TELEPHONE	2,529	25		2,504
OFFICE EXPENSES	488	5		483
POSTAGE AND DELIVERY	12	1		11

TY 2015 Other Professional Fees Schedule

Name: FIRST FEDERAL CHARITABLE FOUNDATION

EIN: 06-1512796

Software ID: 15000260

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	59,781	59,781		

TY 2015 Taxes Schedule

Name: FIRST FEDERAL CHARITABLE FOUNDATION

EIN: 06-1512796

Software ID: 15000260

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX PD ON FYE 9/30/16 INC	3,163			

Additional Data

Software ID: 15000260

Software Version:

EIN: 06-1512796

Name: FIRST FEDERAL CHARITABLE FOUNDATION