

Form 990-PF

2015

Open to Public Inspection

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2015, or tax year beginning 10-01-2015 , and ending 09-30-2016

Name of foundation FRANK M NOONAN FBO DEBORAH MUNROE NOONAN		A Employer identification number 04-6025957		
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1802		B Telephone number (see instructions) (888) 866-3275		
City or town, state or province, country, and ZIP or foreign postal code PROVIDENCE, RI 029011802		C If exemption application is pending, check here ►		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 10,062,385		J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>		
Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)
1 Contributions, gifts, grants, etc , received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities		237,418	236,543	
5a Gross rents				
b Net rental income or (loss) _____				
6a Net gain or (loss) from sale of assets not on line 10		-115,573		
b Gross sales price for all assets on line 6a 2,953,824				
7 Capital gain net income (from Part IV, line 2)			0	
8 Net short-term capital gain				0
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold . . .				
c Gross profit or (loss) (attach schedule) . . .				
11 Other income (attach schedule)		21,066	47	
12 Total. Add lines 1 through 11		142,911	236,590	
				31,184
13 Compensation of officers, directors, trustees, etc		77,961	46,776	
14 Other employee salaries and wages			0	0
15 Pension plans, employee benefits			0	0
16a Legal fees (attach schedule)		2,500	0	2,500
b Accounting fees (attach schedule)		1,250	0	1,250
c Other professional fees (attach schedule)		35,142		35,142
17 Interest				0
18 Taxes (attach schedule) (see instructions)		15,270	6,870	0
19 Depreciation (attach schedule) and depletion		0	0	
20 Occupancy				
21 Travel, conferences, and meetings			0	0
22 Printing and publications			0	0
23 Other expenses (attach schedule)		4,822	7,420	70
24 Total operating and administrative expenses.		136,945	61,066	70,146
Add lines 13 through 23				
25 Contributions, gifts, grants paid		451,200		451,200
26 Total expenses and disbursements. Add lines 24 and 25		588,145	61,066	521,346
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements		-445,234		
b Net investment income (if negative, enter -0-)			175,524	
c Adjusted net income(if negative, enter -0-)				0

	Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	259,160	186,132	186,132
	3 Accounts receivable ► _____			
	Less allowance for doubtful accounts ► _____		0	0
	4 Pledges receivable ► _____			
	Less allowance for doubtful accounts ► _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ► _____			
	Less allowance for doubtful accounts ► _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	10,782,983	10,495,570	9,876,253
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ► _____			
Less accumulated depreciation (attach schedule) ► _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)			0	
14 Land, buildings, and equipment basis ► _____				
Less accumulated depreciation (attach schedule) ► _____				
15 Other assets (describe ► _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,042,143	10,681,702	10,062,385	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► _____)			
	23 Total liabilities (add lines 17 through 22)			0
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	11,042,143	10,681,702	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	11,042,143	10,681,702	
	31 Total liabilities and net assets/fund balances (see instructions)	11,042,143	10,681,702	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,042,143
2	Enter amount from Part I, line 27a	2	-445,234
3	Other increases not included in line 2 (itemize) ► _____ 	3	114,000
4	Add lines 1, 2, and 3	4	10,710,909
5	Decreases not included in line 2 (itemize) ► _____ 	5	29,207
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,681,702

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)

How acquired
(b) P—Purchase
D—Donation

Date acquired
(c) (mo., day, yr.)

Date sold
(d) (mo., day, yr.)

1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) over col (j), if any (k)	(l)	
a	See Additional Data Table			
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-115,573
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3	
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	466,282	10,350,643	0 045049
2013	461,118	10,439,249	0 044172
2012	457,006	9,611,498	0 047548
2011	436,344	8,975,728	0 048614
2010	461,658	9,040,819	0 051064
2 Total of line 1, column (d).			2 0 236447
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 047289
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			4 9,810,424
5 Multiply line 4 by line 3.			5 463,925
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 1,755
7 Add lines 5 and 6.			7 465,680
8 Enter qualifying distributions from Part XII, line 4.			8 521,346

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	1,755
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only) Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,755
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only) Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,755
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	29,868
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	29,868
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> If Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	28,113
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ►	11	26,357

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a			1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
1c	Did the foundation file Form 1120-POL for this year?		1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?		4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		6	Yes
	● By language in the governing instrument, or			
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►US TRUST FIDUCIARY TAX SERVICES Located at ►PO BOX 1802 PROVIDENCE RI	Telephone no ►(888) 866-3275 ZIP+4 ►029011802	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes ► No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► Organizations relying on a current notice regarding disaster assistance check here.	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ► Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA N A 225 FRANKLIN STREET BOSTON, MA 02109	TRUSTEE 1	77,961		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. ►				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,665,990
b	Average of monthly cash balances.	1b	293,831
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,959,821
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,959,821
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	149,397
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,810,424
6	Minimum investment return. Enter 5% of line 5.	6	490,521

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	490,521
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,755
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,755
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	488,766
4	Recoveries of amounts treated as qualifying distributions.	4	25,636
5	Add lines 3 and 4.	5	514,402
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	514,402

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	521,346
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	521,346
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,755
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	519,591
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				514,402
2 Undistributed income, if any, as of the end of 2015			466,837	
a Enter amount for 2014 only.		0		
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	0			
b From 2011.	0			
c From 2012.	0			
d From 2013.	0			
e From 2014.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 521,346			466,837	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				54,509
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b Taxable amount—see instructions.			0	
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				0
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				459,893
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).		0		
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.		0		
10 Analysis of line 9				
a Excess from 2011.	0			
b Excess from 2012.	0			
c Excess from 2013.	0			
d Excess from 2014.	0			
e Excess from 2015.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. ►					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed.					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

HRIA - THE MEDICAL FOUNDATION
95 BERKELEY STREET
BOSTON, MA 02116
(617) 279-2240

b The form in which applications should be submitted and information and materials they should include

WRITTEN/VERBAL GRANT APPLICATIONS

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ELIGIBLE ORGANIZATIONS AND TARGET POPULATIONS MUST BE WITHIN THE FUNDS GEOGRAPHIC AREA OF INTEREST OF BOSTON WELCOMES RESEARCH PROPOSALS THAT SERVE CHILDREN WITH DISABILITIES & HEALTH RELATED COMPLICATIONS

Part XV Supplementary Information(continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			► 3a	451,200
b <i>Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	237,418	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-115,573	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a <u>EXCISE TAX REFUND</u>			1	21,066	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				142,911	
13 Total Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		142,911

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
3886 839 AQR MANAGED FUTURES STRATEGY FUND CL I		2016-09-07	2016-09-26
2271 351 SMALL CAP GROWTH LEADERS CTF		2014-08-22	2016-08-31
3973 268 MID CAP VALUE CTF		2014-08-22	2016-08-31
2601 457 SMALL CAP VALUE CTF		2014-08-22	2016-08-31
3642 747 MID CAP GROWTH CTF		2014-08-22	2016-08-31
77 ISHARES CORE S&P MID CAP ETF		2014-08-01	2016-08-26
138 ISHARES RUSSELL 2000 ETF		2015-03-13	2016-08-26
1644 706 LEGG MASON BW ABSOLUTE RETURN OPPORTUNITIES FUND CL I		2016-09-07	2016-09-26
2509 126 THE MERGER FD		2016-09-07	2016-09-26
3066 715 NEUBERGER BERMAN LONG SHORT FUND INSTL CL		2016-09-07	2016-09-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
39,723		40,345	-622
54,000		53,614	386
122,000		133,458	-11,458
69,000		68,115	885
105,000		114,079	-9,079
12,009		10,507	1,502
16,983		16,753	230
18,980		19,342	-362
38,891		39,067	-176
39,193		39,407	-214

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			-622
			386
			-11,458
			885
			-9,079
			1,502
			230
			-362
			-176
			-214

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
10430 839 PIMCO HIGH YIELD FD INSTL CL		2014-08-22	2016-08-22
716 VANGUARD REIT ETF		2015-03-13	2016-08-26
39877 912 GOVERNMENT CREDIT CTF		1997-04-11	2016-08-31
5660 284 GOVERNMENT CREDIT CTF		1985-05-08	2016-08-31
13641 262 GOVERNMENT CREDIT CTF		2008-03-31	2016-08-31
4427 482 GOVERNMENT CREDIT CTF		1988-12-08	2016-08-31
7105 181 GOVERNMENT CREDIT CTF		1987-06-05	2016-08-31
11479 64 GOVERNMENT CREDIT CTF		1988-05-10	2016-08-31
25146 509 GOVERNMENT CREDIT CTF		1984-02-07	2016-08-31
31297 263 GOVERNMENT CREDIT CTF		1987-09-09	2016-08-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
92,000		101,388	-9,388
63,090		58,164	4,926
333,028		336,017	-2,989
47,270		47,634	-364
113,921		114,621	-700
36,975		37,103	-128
59,337		59,382	-45
95,869		95,507	362
210,004		208,131	1,873
261,370		258,267	3,103

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-9,388
			4,926
			-2,989
			-364
			-700
			-128
			-45
			362
			1,873
			3,103

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
8695 893 GOVERNMENT CREDIT CTF		1982-02-01	2016-08-31
5236 094 GOVERNMENT CREDIT CTF		1982-04-01	2016-08-31
32742 16 GOVERNMENT CREDIT CTF		1981-07-31	2016-08-31
2637 931 GOVERNMENT CREDIT CTF		1982-07-07	2016-08-31
39896 143 HIGH QUALITY CORE COMMON TRUST FUND		1987-12-07	2016-08-31
7802 525 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2014-08-22	2016-08-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
72,621		71,468	1,153
43,728		43,006	722
273,436		266,784	6,652
22,030		21,473	557
567,000		722,139	-155,139
88,000		93,626	-5,626
			4,807

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,153
			722
			6,652
			557
			-155,139
			-5,626

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
U MASS MEDICAL SCHOOL 55 FRUIT ST BOSTON, MA 02114	N/A	PC	UNRESTRICTED GENERAL	80,000
NORTHEASTERN UNIVERSITY 70 ST STEPHEN STREET BOSTON, MA 02215	N/A	PC	UNRESTRICTED GENERAL	80,000
FAXA RESEARCH FOUNDATION 10 PRINCE PLACE NEWBURYPORT, MA 01950	N/A	PC	UNRESTRICTED GENERAL	26,200
TUFTS NEW ENGLAND MEDICAL 800 WASHINGTON ST BOSTON, MA 02111	N/A	PC	UNRESTRICTED GENERAL	80,000
BRIGHAM & WOMEN'S HOSPITAL 45 FRANCIS ST BOSTON, MA 02201	N/A	PC	UNRESTRICTED GENERAL	25,000
CHILDREN'S HOSPITAL CORPORATION 300 LONGWOOD AVENUE BOSTON, MA 02115	N/A	PC	UNRESTRICTED GENERAL	160,000
Total			► 3a	451,200

TY 2015 Accounting Fees Schedule

Name: FRANK M NOONAN FBO DEBORAH MUNROE NOONAN

EIN: 04-6025957

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	1,250			1,250

TY 2015 Compensation Explanation

Name: FRANK M NOONAN FBO DEBORAH MUNROE NOONAN

EIN: 04-6025957

Person Name	Explanation
BANK OF AMERICA N A	SEE ATTACHED FOOTNOTE

TY 2015 General Explanation Attachment

Name: FRANK M NOONAN FBO DEBORAH MUNROE NOONAN
EIN: 04-6025957

Identifier	Return Reference	Explanation
FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

TY 2015 Investments Corporate Stock Schedule

Name: FRANK M NOONAN FBO DEBORAH MUNROE NOONAN
EIN: 04-6025957

Name of Stock	End of Year Book Value	End of Year Fair Market Value
922908553 VANGUARD REIT ETF	495,845	594,082
993361880 GOVERNMENT CREDIT CT		
464287507 ISHARES CORE S&P MID	177,116	200,814
464287655 ISHARES RUSSELL 2000	289,387	307,047
73935S105 POWERSHARES DB COMMO	487,988	307,120
921943858 VANGUARD FTSE DEVELO	492,731	455,616
693390841 PIMCO HIGH YIELD FD	112,878	102,844
202671913 AGGREGATE BOND CTF	798,252	806,068
207543877 SMALL CAP GROWTH LEA	152,497	154,101
29099J109 EMERGING MARKETS STO	888,991	921,628
302993993 MID CAP VALUE CTF	221,180	201,858
303995997 SMALL CAP VALUE CTF	152,180	155,781
323991307 MID CAP GROWTH CTF	220,044	203,121
99Z466197 INTERNATIONAL FOCUSE	903,737	863,368
464287200 ISHARES CORE S&P 500	668,566	702,719
45399C107 DIVIDEND INCOME COMM	276,592	274,757
99Z466163 HIGH QUALITY CORE CO	2,371,528	1,847,989
99Z501647 STRATEGIC GROWTH COM	279,054	276,729
464287226 ISHARES CORE US AGGR	504,845	503,754
00203H859 AQR MANAGED FUTURES	127,209	124,145
03875R205 ARBITRAGE FUND	151,457	151,801
09256H286 BLACKROCK STRAGETIC	50,228	50,228
360873111 GOTHAM NEUTRAL FUND	90,411	90,962
524686672 LEGG MASON ABSOLUTE	127,329	126,030
589509108 THE MERGER FUND	151,243	150,951
64128R608 NEUBERGER BERMAN LON	150,914	150,680
74925K581 BOSTON PARTNERS LONG	153,368	152,060

TY 2015 Legal Fees Schedule

Name: FRANK M NOONAN FBO DEBORAH MUNROE NOONAN

EIN: 04-6025957

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - INCOME (ALLOCABLE)	2,500			2,500

TY 2015 Other Decreases Schedule

Name: FRANK M NOONAN FBO DEBORAH MUNROE NOONAN

EIN: 04-6025957

Description	Amount
CTF COST ADJUSTMENT	21,993
TYE COST BASIS ADJUSTMENT	7,214

TY 2015 Other Expenses Schedule

Name: FRANK M NOONAN FBO DEBORAH MUNROE NOONAN**EIN:** 04-6025957

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	2,376	2,376		0
OTHER ALLOCABLE EXPENSE-INCOME	2,376	2,376		0
STATE FILING FEE	70	0		70
PARTNERSHIP EXPENSES		2,668		0

TY 2015 Other Income Schedule

Name: FRANK M NOONAN FBO DEBORAH MUNROE NOONAN

EIN: 04-6025957

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	21,066	0	
PARTNERSHIP INCOME		47	

TY 2015 Other Increases Schedule

Name: FRANK M NOONAN FBO DEBORAH MUNROE NOONAN

EIN: 04-6025957

Description	Amount
TYE GAIN PARTNERSHIP ADJUSTMENT	88,363
TYE ADJUSTMENT FOR RETURNED GRANTS	25,636
TYE ROUNDING ADJUSTMENT	1

TY 2015 Other Professional Fees Schedule

Name: FRANK M NOONAN FBO DEBORAH MUNROE NOONAN

EIN: 04-6025957

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES - CHAR	35,142			35,142

TY 2015 Taxes Schedule

Name: FRANK M NOONAN FBO DEBORAH MUNROE NOONAN**EIN:** 04-6025957

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	6,687	6,687		0
EXCISE TAX ESTIMATES	8,400	0		0
FOREIGN TAXES ON QUALIFIED FOR	149	149		0
FOREIGN TAXES ON NONQUALIFIED	34	34		0