Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 10-01-2015 , and ending 09-30-2016

Name of foundation
CHARLES H PEARSON TRUST

A Employer identification number
04-6009458

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P O BOX 1802

B Telephone number (see instructions)
(888) 866-3275

City or town, state or province, country, and ZIP or foreign postal code
PROVIDENCE, RI 029011802

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☑ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 2,706,670

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	68,471	68,211		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	-25,727			
	b	Gross sales price for all assets on line 6a 2,053,512				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)		11		
	12	**Total.** Add lines 1 through 11	42,744	68,222		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	34,884	20,931		13,954
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)	750	0	0	750
	b	Accounting fees (attach schedule)	1,250	0	0	1,250
	c	Other professional fees (attach schedule)	6,711			6,711
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	1,949	1,624		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	733	1,358		35
	24	**Total operating and administrative expenses.** Add lines 13 through 23	46,277	23,913	0	22,700
	25	Contributions, gifts, grants paid	117,439			117,439
	26	**Total expenses and disbursements.** Add lines 24 and 25	163,716	23,913	0	140,139
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-120,972			
	b	**Net investment income** (if negative, enter -0-)		44,309		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	409,389	98,296	98,296
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,227,720	2,415,790	2,608,374
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	2,637,109	2,514,086	2,706,670
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	2,637,109	2,514,086	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**(see instructions)	2,637,109	2,514,086	
	31	**Total liabilities and net assets/fund balances**(see instructions)	2,637,109	2,514,086	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,637,109
2	Enter amount from Part I, line 27a	2	-120,972
3	Other increases not included in line 2 (itemize) ▶	3	41,980
4	Add lines 1, 2, and 3	4	2,558,117
5	Decreases not included in line 2 (itemize) ▶	5	44,031
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,514,086

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-25,727
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	140,877	2,872,191	0 049049
2013	134,639	2,953,833	0 045581
2012	145,647	2,824,839	0 051559
2011	117,521	2,709,974	0 043366
2010	154,328	2,837,931	0 05438

2	**Total** of line 1, column (d).	2	0 243935
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048787
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,650,859
5	Multiply line 4 by line 3.	5	129,327
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	443
7	Add lines 5 and 6.	7	129,770
8	Enter qualifying distributions from Part XII, line 4.	8	140,139

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	443
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	443
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	443
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	924		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	924
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	481
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 444 **Refunded** ▶			11	37

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US TRUST FIDUCIARY TAX SERVICES Telephone no ▶(888) 866-3275

Located at ▶PO BOX 1802 PROVIDENCE RI ZIP +4 ▶029011802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☑

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required ***(Continued)***

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . .	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . .	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BANK OF AMERICA N A 225 FRANKLIN STREET BOSTON, MA 02110	TRUSTEE 1	34,884		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	Contributions to employee benefit plans and deferred **(d)** compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. . . ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,583,814
b	Average of monthly cash balances	1b	107,413
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,691,227
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,691,227
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	40,368
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,650,859
6	**Minimum investment return.** Enter 5% of line 5	6	132,543

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	132,543
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 443		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	443
3	Distributable amount before adjustments Subtract line 2c from line 1	3	132,100
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	132,100
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	132,100

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	140,139
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	140,139
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	443
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	139,696

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					132,100
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				117,439	
b Total for prior years 2013 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	0				
b From 2011.	0				
c From 2012.	0				
d From 2013.	0				
e From 2014.	0				
f Total of lines 3a through e.		0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 140,139					
a Applied to 2014, but not more than line 2a				117,439	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					22,700
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					109,400
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2011. . . .	0				
b Excess from 2012. . . .	0				
c Excess from 2013. . . .	0				
d Excess from 2014. . . .	0				
e Excess from 2015. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				117,439
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	68,471	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-25,727	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				42,744	

13 Total. Add line 12, columns (b), (d), and (e). **13** 42,744

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-09	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1435 154 AGGREGATE BOND CTF		2013-02-08	2015-10-09
86 179 AGGREGATE BOND CTF		2013-03-03	2016-06-24
459 47 AGGREGATE BOND CTF		2013-02-08	2016-06-24
1163 585 SMALL CAP GROWTH LEADERS CTF		2012-08-31	2015-10-09
604 44 SMALL CAP GROWTH LEADERS CTF		2016-03-11	2016-05-31
87 002 SMALL CAP GROWTH LEADERS CTF		2016-03-11	2016-06-24
132 287 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-03-21	2015-10-23
1 248 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-02-28	2015-10-23
176 794 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-02-28	2016-06-24
424 933 MID CAP VALUE CTF		2013-09-30	2015-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,201		24,417	-216
1,484		1,465	19
7,914		7,795	119
25,648		19,725	5,923
13,344		12,536	808
1,851		1,836	15
5,714		6,076	-362
54		54	
7,412		7,485	-73
12,359		13,350	-991

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-216
			19
			119
			5,923
			808
			15
			-362
			-73
			-991

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
42 422 MID CAP VALUE CTF		2012-04-20	2015-10-09
79 684 MID CAP VALUE CTF		2012-04-20	2015-10-23
51 997 MID CAP VALUE CTF		2016-03-11	2016-06-24
36 386 MID CAP VALUE CTF		2012-04-20	2016-06-24
125 076 SMALL CAP VALUE CTF		2012-11-30	2015-10-09
2 24 SMALL CAP VALUE CTF		2012-08-31	2015-10-09
138 725 SMALL CAP VALUE CTF		2012-08-31	2015-10-23
132 847 SMALL CAP VALUE CTF		2016-03-11	2016-05-31
548 738 SMALL CAP VALUE CTF		2012-08-31	2016-05-31
77 119 SMALL CAP VALUE CTF		2012-08-31	2016-06-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,234		1,177	57
2,324		2,201	123
1,509		1,475	34
1,056		1,000	56
3,053		2,558	495
55		45	10
3,419		2,792	627
3,283		3,053	230
13,559		11,191	2,368
1,829		1,598	231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			57
			123
			34
			56
			495
			10
			627
			230
			2,368
			231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
117 608 MID CAP GROWTH CTF		2012-08-31	2015-10-09
812 969 MID CAP GROWTH CTF		2012-11-30	2015-10-09
86 766 MID CAP GROWTH CTF		2016-03-11	2016-06-24
352 174 GOLDMAN SACHS STRATEGIC INCOME FUND INSTL		2014-03-26	2016-03-02
2241 558 GOLDMAN SACHS STRATEGIC INCOME FUND INSTL		2014-03-04	2016-03-02
747 307 GOLDMAN SACHS STRATEGIC INCOME FUND INSTL		2014-03-04	2016-06-23
194 896 DIVIDEND INCOME COMMON TRUST FUND		2012-08-31	2015-10-09
69 18 DIVIDEND INCOME COMMON TRUST FUND		2012-08-31	2015-10-23
213 127 DIVIDEND INCOME COMMON TRUST FUND		2016-03-11	2016-06-24
133 ISHARES CORE S&P 500 ETF		2015-07-31	2016-03-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,311		3,241	70
22,890		22,345	545
2,347		2,381	-34
3,275		3,754	-479
20,846		23,826	-2,980
7,055		7,943	-888
9,717		8,775	942
3,579		3,110	469
11,183		11,084	99
26,528		28,198	-1,670

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			70
			545
			-34
			-479
			-2,980
			-888
			942
			469
			99
			-1,670

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
836 ISHARES CORE S&P 500 ETF		2014-12-31	2016-03-02
921 ISHARES CORE S&P 500 ETF		2015-10-21	2016-03-02
1019 ISHARES CORE S&P 500 ETF		2015-10-09	2016-03-02
40 ISHARES CORE S&P 500 ETF		2015-09-16	2016-03-02
664 ISHARES CORE S&P 500 ETF		2015-09-29	2016-03-02
13 ISHARES CORE TOT U S BD MKT ETF		2015-10-21	2016-03-02
276 ISHARES CORE TOT U S BD MKT ETF		2015-09-29	2016-03-02
54 ISHARES CORE TOT U S BD MKT ETF		2016-05-31	2016-06-23
147 ISHARES CORE S&P MID CAP ETF		2015-10-09	2016-03-02
25 ISHARES CORE S&P MID CAP ETF		2015-09-16	2016-03-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
166,746		173,028	-6,282
183,700		187,355	-3,655
203,247		206,037	-2,790
7,978		8,013	-35
132,439		126,241	6,198
1,422		1,429	-7
30,194		30,215	-21
6,007		5,982	25
20,124		21,114	-990
3,422		3,582	-160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,282
			-3,655
			-2,790
			-35
			6,198
			-7
			-21
			25
			-990
			-160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
19 ISHARES CORE S&P MID CAP ETF		2015-10-21	2016-03-02
294 ISHARES CORE S&P MID CAP ETF		2015-09-29	2016-03-02
201 ISHARES CORE S&P MID CAP ETF		2013-09-23	2016-03-02
76 ISHARES CORE S&P MID CAP ETF		2012-08-31	2016-03-02
17 ISHARES CORE S&P MID CAP ETF		2012-08-31	2016-06-23
214 ISHARES RUSSELL 2000 ETF		2014-12-31	2016-03-02
53 ISHARES RUSSELL 2000 ETF		2015-09-16	2016-03-02
177 ISHARES RUSSELL 2000 ETF		2015-10-09	2016-03-02
15 ISHARES RUSSELL 2000 ETF		2015-10-09	2016-06-23
18 ISHARES RUSSELL 2000 ETF		2015-10-21	2016-06-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,601		2,705	-104
40,248		39,799	449
27,516		25,019	2,497
10,404		7,393	3,011
2,563		1,654	909
22,592		25,862	-3,270
5,595		6,172	-577
18,686		20,451	-1,765
1,746		1,733	13
2,096		2,056	40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-104
			449
			2,497
			3,011
			909
			-3,270
			-577
			-1,765
			13
			40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
312 7 IVY ASSET STRATEGY FUND CL I		2014-03-04	2015-10-09
1185 315 IVY ASSET STRATEGY FUND CL I		2014-03-04	2016-03-02
312 7 IVY ASSET STRATEGY FUND CL I		2014-02-09	2016-03-02
377 737 IVY ASSET STRATEGY FUND CL I		2013-09-23	2016-03-02
1348 829 IVY ASSET STRATEGY FUND CL I		2013-08-08	2016-03-02
7 459 IVY ASSET STRATEGY FUND CL I		2013-02-08	2016-03-02
79 906 IVY ASSET STRATEGY FUND CL I		2015-07-31	2016-03-02
1575 744 IVY ASSET STRATEGY FUND CL I		2012-08-31	2016-03-02
27 712 IVY ASSET STRATEGY FUND CL I		2015-10-21	2016-03-02
720 449 IVY ASSET STRATEGY FUND CL I		2015-09-16	2016-03-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,517		10,319	-2,802
25,176		39,115	-13,939
6,642		10,207	-3,565
8,023		11,283	-3,260
28,649		38,711	-10,062
158		204	-46
1,697		2,049	-352
33,469		39,189	-5,720
589		669	-80
15,302		17,060	-1,758

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,802
			-13,939
			-3,565
			-3,260
			-10,062
			-46
			-352
			-5,720
			-80
			-1,758

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
19 575 PIMCO HIGH YIELD FD INSTL CL		2015-01-22	2016-03-02
3038 715 PIMCO HIGH YIELD FD INSTL CL		2014-12-31	2016-03-02
18 534 PIMCO HIGH YIELD FD INSTL CL		2015-01-23	2016-03-02
140 583 PIMCO HIGH YIELD FD INSTL CL		2016-06-02	2016-06-23
1349 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2014-06-30	2016-03-02
243 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2014-06-30	2016-06-23
540 VANGUARD FTSE DEVELOPED MARKETS ETF		2013-09-23	2016-03-02
257 VANGUARD FTSE DEVELOPED MARKETS ETF		2013-08-08	2016-03-02
2904 VANGUARD FTSE DEVELOPED MARKETS ETF		2015-10-09	2016-03-02
849 VANGUARD FTSE DEVELOPED MARKETS ETF		2015-10-21	2016-03-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
162		183	-21
25,100		27,774	-2,674
153		168	-15
1,206		1,196	10
17,260		35,910	-18,650
3,713		6,469	-2,756
18,716		21,557	-2,841
8,907		9,788	-881
100,650		110,101	-9,451
29,426		32,176	-2,750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-21
			-2,674
			-15
			10
			-18,650
			-2,756
			-2,841
			-881
			-9,451
			-2,750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
241 VANGUARD FTSE DEVELOPED MARKETS ETF		2015-09-16	2016-03-02
2357 VANGUARD FTSE DEVELOPED MARKETS ETF		2015-09-29	2016-03-02
147 VANGUARD FTSE DEVELOPED MARKETS ETF		2016-05-31	2016-06-23
153 VANGUARD FTSE EMERGING MKTS ETF		2015-09-16	2015-10-09
25 VANGUARD FTSE EMERGING MKTS ETF		2015-10-21	2016-03-02
654 VANGUARD FTSE EMERGING MKTS ETF		2015-09-16	2016-03-02
30 VANGUARD FTSE EMERGING MKTS ETF		2015-09-29	2016-03-02
107 VANGUARD FTSE EMERGING MKTS ETF		2016-05-31	2016-06-23
57 VANGUARD S&P 500 ETF		2016-03-02	2016-06-23
93 VANGUARD REIT ETF		2012-08-31	2015-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,353		9,030	-677
81,691		82,387	-696
5,420		5,382	38
5,499		5,368	131
807		888	-81
21,100		22,946	-1,846
968		969	-1
3,771		3,617	154
10,983		10,375	608
7,308		5,935	1,373

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-677
			-696
			38
			131
			-81
			-1,846
			-1
			154
			608
			1,373

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
19 VANGUARD REIT ETF		2012-08-31	2015-10-21
54 VANGUARD REIT ETF		2012-08-31	2016-03-02
88 VANGUARD REIT ETF		2012-08-31	2016-06-23
462 422 WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2016-03-02	2016-06-23
902 WISDOMTREE JAPAN HEDGED EQUITY FUND		2016-03-02	2016-05-31
60 WISDOMTREE EUROPE HEDGED EQUITY FUND		2015-03-31	2015-10-09
838 WISDOMTREE EUROPE HEDGED EQUITY FUND		2015-03-31	2016-05-31
34 WISDOMTREE EUROPE HEDGED EQUITY FUND		2015-03-08	2016-05-31
26 WISDOMTREE EUROPE HEDGED EQUITY FUND		2015-03-21	2016-05-31
18 WISDOMTREE EUROPE HEDGED EQUITY FUND		2015-10-21	2016-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,537		1,213	324
4,283		3,428	855
7,525		5,587	1,938
4,777		4,587	190
39,529		39,168	361
3,458		3,974	-516
44,744		55,497	-10,753
1,815		2,242	-427
1,388		1,614	-226
961		1,039	-78

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			324
			855
			1,938
			190
			361
			-516
			-10,753
			-427
			-226
			-78

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
32 WISDOMTREE EUROPE HEDGED EQUITY FUND		2015-09-29	2016-05-31
306 WISDOMTREE EUROPE HEDGED EQUITY FUND		2016-03-02	2016-05-31
1992 101 HIGH QUALITY CORE COMMON TRUST FUND		2012-08-31	2015-10-09
1786 912 HIGH QUALITY CORE COMMON TRUST FUND		2016-03-11	2016-05-31
225 974 HIGH QUALITY CORE COMMON TRUST FUND		2016-03-11	2016-06-24
59 205 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-08-09	2015-10-09
738 391 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2012-11-30	2015-10-09
6444 299 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2012-08-31	2015-10-09
599 039 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2012-08-31	2015-10-23
4083 948 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2016-03-11	2016-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,709		1,712	-3
16,339		15,742	597
26,367		22,683	3,684
24,694		24,325	369
3,034		3,151	-117
676		628	48
8,426		7,025	1,401
73,539		58,818	14,721
6,882		5,472	1,410
45,375		44,139	1,236

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3
			597
			3,684
			369
			-117
			48
			1,401
			14,721
			1,410
			1,236

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
960 548 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2016-03-11	2016-06-24
6606 651 STRATEGIC GROWTH COMMON TRUST FUND		2013-08-09	2015-10-09
195 647 STRATEGIC GROWTH COMMON TRUST FUND		2016-05-31	2016-06-24
678 053 STRATEGIC GROWTH COMMON TRUST FUND		2016-03-11	2016-06-24
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,105		10,241	-136
87,132		76,950	10,182
2,409		2,481	-72
8,348		8,465	-117
			10,553

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-136
			10,182
			-72
			-117

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALL SAINTS PARISH 1773 BEACON STREET BROOKLINE, MA 02445	N/A	PC	UNRESTRICTED GENERAL	1,000
AMERICAN NATIONAL RED CROSS MASSAC HUSETTS BAY CHAPTER 139 MAIN STREET CAMBRIDGE, MA 02142	N/A	PC	UNRESTRICTED GENERAL	1,000
CHILDREN'S HOSPITAL CORP 300 LONGWOOD AVE BOSTON, MA 02115	N/A	PC	UNRESTRICTED GENERAL	1,000
BOSTON SEAMEN'S FRIENDS SOCIETY 77 BROADWAY CHELSEA, MA 021503811	N/A	PC	UNRESTRICTED GENERAL	1,000
BOYS & GIRLS CLUBS OF BOSTON 200 HIGH STREET BOSTON, MA 02110	N/A	PC	UNRESTRICTED GENERAL	1,000
BRIGHAM & WOMENS HOSPITAL BOSTON 75 FRANCIS STREET BOSTON, MA 02115	N/A	PC	UNRESTRICTED GENERAL	1,000
BROOKLINE COMMUNITY FUND 40 WEBSTER PLACE BROOKLINE, MA 02445	N/A	PC	UNRESTRICTED GENERAL	1,000
COTTING SCHOOL FOR HANDICAPPED CHILDREN 453 CONCORD AVENUE LEXINGTON, MA 02421	N/A	PC	UNRESTRICTED GENERAL	1,000
ECONOMIC MOBILITIES PATHWAY ONE WASHINGTON MALL 3RD FLOOR BOSTON, MA 02108	N/A	PC	UNRESTRICTED GENERAL	1,000
UNITED SOUTH END SETTLEMENTS 566 COLUMBUS AVE BOSTON, MA 02118	N/A	PC	UNRESTRICTED GENERAL	1,000
COMMUNITY LEGAL SERVICES AND COUNSELING CENTER INC ONE WEST STREET CAMBRIDGE, MA 02139	N/A	PC	UNRESTRICTED GENERAL	25,000
CRITTENTON WOMEN'S UNION ONE WASHINGTON MALL BOSTON, MA 02108	N/A	PC	UNRESTRICTED GENERAL	1,000
HOME FOR LITTLE WANDERERS 10 GUEST STREET BRIGHTON, MA 02135	N/A	PC	UNRESTRICTED GENERAL	1,000
BARAKA COMM WELLNESS 1452 DORCHESTER AVE DORCHESTER, MA 02122	N/A	PC	UNRESTRICTED GENERAL	5,000
BLUE HILL PUBLIC LIBRARY 5 PARKER POINT RD BLUE HILL, ME 04614	N/A	PC	UNRESTRICTED GENERAL	1,000
Total . . . . ▶ **3a**				117,439

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COLBY COLLEGE 4320 MAYFLOWER HILL WATERVILLE,ME 04901	N/A	PC	UNRESTRICTED GENERAL	1,000
FAMILY SERVICE ASSOC OF GREATER BOSTON 31 HEALTH STREET BOSTON,MA 02130	N/A	PC	UNRESTRICTED GENERAL	1,000
FRIENDS OF RESILIENCY FOR LIFE 115 A STREET FRAMINGHAM,MA 01701	N/A	PC	UNRESTRICTED GENERAL	10,439
FRYEBURG ACADEMY 745 MAIN STREET FRYEBURG,ME 04037	N/A	PC	UNRESTRICTED GENERAL	1,000
LAZARUS HOUSE INC PO BOX 408 LAWRENCE,MA 01842	N/A	PC	EDUC & WORK PREP PROG	15,000
METROWEST FREE MEDICAL PROGRAM INC 105 HUDSON RD SUDBURY,MA 01776	N/A	PC	MWFMP CHRONIC DISEASE PROG	10,000
NORTHAMPTON SURVIVAL CENTER 265 PROSPECT ST NORTHAMPTON,MA 01060	N/A	PC	UNRESTRICTED GENERAL	20,000
ROOM TO GROW NATIONAL INC 142 BERKELEY STREET BOSTON,MA 02116	N/A	PC	ROOM TO GROW CLINICAL	15,000
YMCA GREATER BOSTON 316 HUNTINTON AVE BOSTON,MA 02115	N/A	PC	UNRESTRICTED GENERAL	1,000
Total . . . . ▶ **3a**				117,439

TY 2015 Accounting Fees Schedule

Name: CHARLES H PEARSON TRUST

EIN: 04-6009458

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	1,250			1,250

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: CHARLES H PEARSON TRUST

EIN: 04-6009458

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1349 POWERS	2014-06		2016-03	PURCHASER	17,260	35,910			-18,650	
243 POWERSH	2014-06		2016-06	PURCHASER	3,713	6,469			-2,756	

TY 2015 General Explanation Attachment

Name: CHARLES H PEARSON TRUST

EIN: 04-6009458

Identifier	Return Reference	Explanation
FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

TY 2015 Investments Corporate Stock Schedule

Name: CHARLES H PEARSON TRUST

EIN: 04-6009458

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287507 ISHARES CORE S&P MID	35,312	56,160
464287655 ISHARES RUSSELL 2000	62,535	87,692
921943858 VANGUARD FTSE DEVELO	108,490	117,243
922042858 VANGUARD FTSE EMERGI	75,740	85,684
922908553 VANGUARD REIT ETF	116,814	162,984
466001864 IVY ASSET STRATEGY F		
693390841 PIMCO HIGH YIELD FD	25,642	26,606
714199106 PERMANENT PORTFOLIO		
72200Q182 PIMCO ALL ASSET ALL		
202671913 AGGREGATE BOND CTF	196,580	201,328
207543877 SMALL CAP GROWTH LEA	40,243	43,964
29099J109 EMERGING MARKETS STO	149,882	178,866
302993993 MID CAP VALUE CTF	51,457	56,743
303995997 SMALL CAP VALUE CTF	34,730	43,292
323991307 MID CAP GROWTH CTF	50,612	52,829
45399C107 DIVIDEND INCOME COMM	227,891	245,289
99Z466163 HIGH QUALITY CORE CO	66,474	66,862
99Z466197 INTERNATIONAL FOCUSE	212,740	232,015
99Z501647 STRATEGIC GROWTH COM	229,280	241,622
73935S105 POWERSHARES DB COMMO	113,025	77,842
38145C646 GOLDMAN SACHS STRATE	169,616	152,562
464287200 ISHARES CORE S&P 500		
464287226 ISHARES CORE US AGGR	127,082	129,958
97717X701 WISDOMTREE EUROPE HE		
922908363 VANGUARD S&P 500 ETF	222,785	243,197
94987W737 WELLS FARGO ABSOLUTE	98,860	105,636

TY 2015 Legal Fees Schedule

Name: CHARLES H PEARSON TRUST

EIN: 04-6009458

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - INCOME (ALLOCABLE	750			750

TY 2015 Other Decreases Schedule

Name: CHARLES H PEARSON TRUST

EIN: 04-6009458

Description	Amount
ADJ CARRYING VALUE	1,420
INCOME ADJUSTMENT	42,611

TY 2015 Other Expenses Schedule

Name: CHARLES H PEARSON TRUST

EIN: 04-6009458

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	349	349		0
OTHER ALLOCABLE EXPENSE-INCOME	349	349		0
STATE FILING FEE	35	0		35
PARTNERSHIP EXPENSES		660		0

TY 2015 Other Income Schedule

Name: CHARLES H PEARSON TRUST

EIN: 04-6009458

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME		11	

TY 2015 Other Increases Schedule

Name: CHARLES H PEARSON TRUST

EIN: 04-6009458

Description	Amount
SALES ADJUSTMENT	17,796
PARTNERSHIP BASIS ADJ	24,184

TY 2015 Other Professional Fees Schedule

Name: CHARLES H PEARSON TRUST

EIN: 04-6009458

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANTMAKING FEES - BOA	6,711			6,711

TY 2015 Taxes Schedule

Name: CHARLES H PEARSON TRUST

EIN: 04-6009458

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,429	1,429		0
EXCISE TAX ESTIMATES	325	0		0
FOREIGN TAXES ON QUALIFIED FOR	127	127		0
FOREIGN TAXES ON NONQUALIFIED	68	68		0