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Form 990



Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public
▶ Information about Form 990 and its instructions is at www.irs.gov/foi/m990

OMB No 1545-0047

2015

Open to Public Inspection

A For the 2015 calendar year, or tax year beginning 09-01-2015 , and ending 08-31-2016

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY
% CHRISTOPHER CANELLOS
Doing business as
STANFORD UNIVERSITY
Number and street (or P O box if mail is not delivered to street address) Room/suite
3145 PORTER DRIVE
City or town, state or province, country, and ZIP or foreign postal code
PALO ALTO, CA 94304
F Name and address of principal officer
MARC TESSIER-LAVIGNE
Building 10
Stanford,CA 94305

D Employer identification number
94-1156365
E Telephone number
(650) 725-1732
G Gross receipts \$ 20,339,747,706

H(a) Is this a group return for subordinates?
No ☐ Yes ☒
H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)
H(c) Group exemption number ▶

I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no) ☐ 4947(a)(1) or ☐ 527
J Website: ▶ WWW STANFORD EDU

K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶
L Year of formation 1885 **M** State of legal domicile CA

Part I Summary					
Activities & Governance	1 Briefly describe the organization's mission or most significant activities STANFORD UNIVERSITY IS ONE OF A SELECT GROUP OF AMERICAN UNIVERSITIES THAT HAVE ACHIEVED EMINENCE IN BOTH UNDERGRADUATE AND GRADUATE EDUCATION AND RESEARCH - CONT'D SCH O				
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets				
	3 Number of voting members of the governing body (Part VI, line 1a)	3	37		
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	33		
	5 Total number of individuals employed in calendar year 2015 (Part V, line 2a)	5	37,025		
	6 Total number of volunteers (estimate if necessary)	6	11,000		
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	25,872,697		
Revenue	b Net unrelated business taxable income from Form 990-T, line 34	7b	-36,288,411		
	8 Contributions and grants (Part VIII, line 1h) 9 Program service revenue (Part VIII, line 2g) 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	Prior Year		Current Year	
		1,969,404,372		2,586,183,439	
		2,332,294,470		2,467,896,699	
		1,612,622,067		1,783,116,021	
		121,084,211		128,760,418	
Expenses		6,035,405,120		6,965,956,577	
13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	430,681,530		437,702,989		
14 Benefits paid to or for members (Part IX, column (A), line 4)	0		0		
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	2,848,707,999		3,090,199,894		
16a Professional fundraising fees (Part IX, column (A), line 11e)	731,997		831,080		
Net Assets or Fund Balances	b Total fundraising expenses (Part IX, column (D), line 25) ▶101,837,474				
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	1,770,805,789		1,751,935,294	
	18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	5,050,927,315		5,280,669,257	
	19 Revenue less expenses Subtract line 18 from line 12	984,477,805		1,685,287,320	
	20 Total assets (Part X, line 16) 21 Total liabilities (Part X, line 26) 22 Net assets or fund balances Subtract line 21 from line 20	Beginning of Current Year		End of Year	
		36,213,882,456		37,767,407,673	
		5,780,402,229		6,048,228,823	
		30,433,480,227		31,719,178,850	

Part II Signature Block
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer

M SUZANNE CALANDRA SAVP FOR FINANCE

Type or print name and title

2017-07-12

Date

Prnt/Type preparer's name
ROBERT W FRIZ

Preparer's signature
ROBERT W FRIZ

Date

Check ☐ if self-employed PTIN
P00438748

Firm's name ▶ PricewaterhouseCoopers LLP Firm's EIN ▶

Firm's address ▶ 2001 MARKET STREET SUITE 1800
PHILADELPHIA, PA 19103

Phone no (267) 330-3000

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form990(2015)

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III ☒

1 Briefly describe the organization's mission:

STANFORD UNIVERSITY IS ONE OF A SELECT GROUP OF AMERICAN UNIVERSITIES THAT HAVE ACHIEVED EMINENCE IN BOTH UNDERGRADUATE AND GRADUATE EDUCATION AND RESEARCH - CONT'D SCH O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a	(Code) (Expenses \$ 1,733,099,873 including grants of \$ 37,122,641) (Revenue \$ 796,379,375)
See Additional Data	

4b	(Code) (Expenses \$ 1,092,696,187 including grants of \$ 22,929,138) (Revenue \$ 188,531,727)
See Additional Data	

4c	(Code) (Expenses \$ 1,019,270,072 including grants of \$ 657,934) (Revenue \$ 1,080,597,464)
See Additional Data	

4d	Other program services (Describe in Schedule O)
(Expenses \$ 827,159,821 including grants of \$ 376,993,276) (Revenue \$ 402,388,133)	

4e	Total program service expenses ▶ 4,672,225,953
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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 Yes	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)?	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4 Yes	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6 Yes	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8 Yes	
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10 Yes	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b Yes	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	No
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f Yes	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a	No
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b Yes	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13 Yes	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a Yes	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b Yes	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15 Yes	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16 Yes	
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> (see instructions)	17 Yes	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18 Yes	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	No
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	

Part IV Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	Yes	
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.			
	Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," complete Schedule L, Part II	26	Yes	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III	27	Yes	
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b	Yes	
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	Yes	
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	Yes	
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	Yes	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	Yes	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☒

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	27,931	
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	0	
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	37,025	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	Yes	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	Yes	
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O.	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	Yes	
b	If "Yes," enter the name of the foreign country: _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	Yes	
d	If "Yes," indicate the number of Forms 8282 filed during the year.	14	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		No
9a	Did the sponsoring organization make any taxable distributions under section 4966?		No
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		No
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12.	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b	
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders.	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	13b	
c	Enter the amount of reserves on hand.	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	No
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.	14b	

Part VI

Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	37	
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O			
b	Enter the number of voting members included in line 1a, above, who are independent	1b	33	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		No
6	Did the organization have members or stockholders?	6		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	Yes	
13	Did the organization have a written whistleblower policy?	13	Yes	
14	Did the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed	CA , NY , OK
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. <input checked="" type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request <input type="checkbox"/> Other (explain in Schedule O)	
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year	
20	State the name, address, and telephone number of the person who possesses the organization's books and records	CHRISTOPHER CANELLOS 3145 PORTER DRIVE Palo Alto, CA 94304 (650) 725-1732

Check if Schedule O contains a response or note to any line in this Part VII ☒

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

Form **990** (2015)

Part VIII

Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

☒

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns . . .	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c	1,688,107				
	d	Related organizations	1d					
	e	Government grants (contributions)	1e	1,138,757,496				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	1,445,737,836				
	g	Noncash contributions included in lines 1a-1f \$		168,093,035				
	h	Total. Add lines 1a-1f		2,586,183,439				
Program Service Revenue	2a	STUDENT INCOME	Business Code 900099	856,957,663	856,957,663			
	b	GOVT & NON GOVT CONTRACT	900099	188,531,727	188,531,727			
	c	PATIENT CARE	900099	906,486,380	906,486,380			
	d	SPECIAL PROGRAMS	900099	515,076,892	515,076,892			
	e	DRIVING RANGE	713910	444,960		444,960		
	f	All other program service revenue		399,077		399,077		
	g	Total. Add lines 2a-2f		2,467,896,699				
	Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		215,886,676		5,725,187	210,161,489
4		Income from investment of tax-exempt bond proceeds . .		321,627			321,627	
5		Royalties		4,031,541			4,031,541	
6a		Gross rents	(i) Real 162,576,618	(ii) Personal				
		b	Less rental expenses	39,719,088				
		c	Rental income or (loss)	122,857,530	0			
		d	Net rental income or (loss)		122,857,530			122,857,530
7a		Gross amount from sales of assets other than inventory	(i) Securities 14,892,230,100	(ii) Other 6,321,043				
		b	Less cost or other basis and sales expenses	13,325,121,717	6,521,708			
		c	Gain or (loss)	1,567,108,383	-200,665			
		d	Net gain or (loss)		1,566,907,718		19,303,473	1,547,604,245
8a		Gross income from fundraising events (not including \$ 1,688,107 of contributions reported on line 1c) See Part IV, line 18						
		a		78,496				
		b	Less direct expenses		690,644			
c		Net income or (loss) from fundraising events . .			-612,148			-612,148
9a		Gross income from gaming activities See Part IV, line 19						
		a						
		b	Less direct expenses					
c		Net income or (loss) from gaming activities . . .			0			
10a		Gross sales of inventory, less returns and allowances						
	a		4,221,467					
	b	Less cost of goods sold		1,737,972				
	c	Net income or (loss) from sales of inventory . .		2,483,495			2,483,495	
Miscellaneous Revenue		Business Code						
11a								
b								
c								
d	All other revenue							
e	Total. Add lines 11a-11d			0				
12	Total revenue. See Instructions			6,965,956,577	2,467,052,662	25,872,697	1,886,847,779	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.				
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.	18,141,807	18,141,807		
2 Grants and other assistance to domestic individuals. See Part IV, line 22.	413,507,316	413,507,316		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.	6,053,866	6,053,866		
4 Benefits paid to or for members.	0			
5 Compensation of current officers, directors, trustees, and key employees.	9,095,907	3,183,567	5,184,667	727,673
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	549,226	351,505		197,721
7 Other salaries and wages.	2,453,741,130	2,247,238,302	151,707,224	54,795,604
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).	152,252,089	128,296,631	19,750,829	4,204,629
9 Other employee benefits.	340,023,442	295,447,184	35,704,864	8,871,394
10 Payroll taxes.	134,538,100	113,231,698	17,576,285	3,730,117
11 Fees for services (non-employees):				
a Management.	2,748,139	2,583,269	164,557	313
b Legal.	13,075,774	1,833,133	11,242,641	
c Accounting.	3,078,300	235,076	2,842,669	555
d Lobbying.	65,250	6,525	58,725	
e Professional fundraising services. See Part IV, line 17.	831,080			831,080
f Investment management fees.	31,089,566		31,089,566	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O).	247,872,196	198,857,642	42,700,214	6,314,340
12 Advertising and promotion.	4,855,588	4,646,541	100,709	108,338
13 Office expenses.	255,666,526	234,182,541	14,117,691	7,366,294
14 Information technology.	30,809,719	17,428,597	12,598,316	782,806
15 Royalties.	7,345,665	4,076,818	3,252,006	16,841
16 Occupancy.	188,473,287	164,400,494	21,370,830	2,701,963
17 Travel.	76,339,032	71,125,252	2,953,970	2,259,810
18 Payments of travel or entertainment expenses for any federal, state, or local public officials.	3,589		3,589	
19 Conferences, conventions, and meetings.	17,038,763	15,270,320	1,628,192	140,251
20 Interest.	96,680,304	88,797,605	7,230,188	652,511
21 Payments to affiliates.	0			
22 Depreciation, depletion, and amortization.	345,976,626	295,495,844	47,525,639	2,955,143
23 Insurance.	13,353,790	2,628,558	10,706,865	18,367
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O):				
a EQUIPMENT RENT & MAINTENANCE	25,221,735	22,239,748	2,757,508	224,479
b PRINTING & PUBLICATION	11,776,358	8,840,801	1,440,348	1,495,209
c SLAC NON-SALARY EXPENSE	213,046,939	212,937,382	105,941	3,616
d RESEARCH SUBAWARDS	77,590,464	77,590,464		
e All other expenses	89,827,684	23,597,467	62,791,797	3,438,420
25 Total functional expenses. Add lines 1 through 24e.	5,280,669,257	4,672,225,953	506,605,830	101,837,474
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

				(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing		193,026	1	220,633
	2	Savings and temporary cash investments		708,010,967	2	640,003,658
	3	Pledges and grants receivable, net		760,519,089	3	1,357,508,164
	4	Accounts receivable, net		314,485,517	4	407,660,972
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		8,802,013	5	12,582,281
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		0	6	0
	7	Notes and loans receivable, net		622,413,936	7	675,993,220
	8	Inventories for sale or use		5,179,742	8	5,829,672
	9	Prepaid expenses and deferred charges		72,122,935	9	97,212,900
	10a	Land, buildings, and equipment—cost or other basis. Complete Part VI of Schedule D	10a 9,349,024,349			
	b	Less—accumulated depreciation	10b 4,180,304,484	4,795,563,938	10c	5,168,719,865
	11	Investments—publicly traded securities		6,971,378,896	11	7,069,872,772
	12	Investments—other securities. See Part IV, line 11		21,955,212,397	12	22,331,803,536
	13	Investments—program-related. See Part IV, line 11		0	13	0
	14	Intangible assets		0	14	0
	15	Other assets. See Part IV, line 11		0	15	0
16	Total assets. Add lines 1 through 15 (must equal line 34)		36,213,882,456	16	37,767,407,673	
Liabilities	17	Accounts payable and accrued expenses		1,420,242,413	17	1,355,325,053
	18	Grants payable		0	18	0
	19	Deferred revenue		652,849,598	19	657,377,717
	20	Tax-exempt bond liabilities		1,427,153,000	20	1,587,663,000
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		0	21	0
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		0	22	0
	23	Secured mortgages and notes payable to unrelated third parties		1,658,225,062	23	1,682,953,754
	24	Unsecured notes and loans payable to unrelated third parties		0	24	0
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D		621,932,156	25	764,909,299
	26	Total liabilities. Add lines 17 through 25		5,780,402,229	26	6,048,228,823
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.					
	27	Unrestricted net assets		16,507,628,886	27	17,255,820,069
	28	Temporarily restricted net assets		7,744,050,783	28	7,394,744,692
	29	Permanently restricted net assets		6,181,800,558	29	7,068,614,089
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.					
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		30,433,480,227	33	31,719,178,850
34	Total liabilities and net assets/fund balances		36,213,882,456	34	37,767,407,673	

Part XI

Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	6,965,956,577
2	Total expenses (must equal Part IX, column (A), line 25)	2	5,280,669,257
3	Revenue less expenses Subtract line 2 from line 1	3	1,685,287,320
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	30,433,480,227
5	Net unrealized gains (losses) on investments	5	-627,723,097
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	228,134,400
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	31,719,178,850

Part XII

Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

☐

	Yes	No
1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		No
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	Yes	
c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	Yes	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	Yes	

Additional Data

Software ID:
Software Version:
EIN: 94-1156365
Name: THE BOARD OF TRUSTEES OF THE LELAND STANFORD
JUNIOR UNIVERSITY

Form 990, Part III, Line 4a

4a	(Code) (Expenses \$	1,733,099,873	including grants of \$	37,122,641) (Revenue \$	796,379,375)
INSTRUCTION AND DEPARTMENTAL RESEARCH - SEE SCH O						

Form 990, Part III, Line 4b

4b (Code) (Expenses \$ 1,092,696,187 including grants of \$ 22,929,138) (Revenue \$ 188,531,727)

ORGANIZED RESEARCH - REVENUE AMOUNT REPORTED ON LINE 4B DOES NOT INCLUDE \$1,138,757,496 IN GOVERNMENT RESEARCH SUPPORT - SEE SCH O

Form 990, Part III, Line 4c

4c	(Code) (Expenses \$	1,019,270,072	including grants of \$	657,934) (Revenue \$	1,080,597,464)
	UNIVERSITY AUXILIARY ACTIVITIES - SEE SCH O					

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JOHN HENNESSY PRESIDENT/TRUSTEE	50 0 0 0	X		X				983,094	0	492,739
FRED W ALVAREZ TRUSTEE	2 0 0 0	X						0	0	0
MARY T BARRA TRUSTEE, APPOINTED 9/1/15	2 0 0 0	X						0	0	0
ROBERT M BASS TRUSTEE	2 0 0 0	X						0	0	0
BROOK H BYERS TRUSTEE	2 0 0 0	X						0	0	0
JAMES E CANALES TRUSTEE, THROUGH 1/31/16	2 0 0 0	X						0	0	0
BRET E COMOLLI TRUSTEE	2 0 2 0	X						0	0	0
ROANN COSTIN TRUSTEE	2 0 0 0	X						0	0	0
JAMES G COULTER Trustee	2 0 0 0	X						0	0	0
DIPANJAN DJ DEB TRUSTEE, APPOINTED 9/1/15	2 0 0 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
STEVEN A DENNING TRUSTEE	2 0 0 0	X						0	0	0
BRUCE W DUNLEVIE TRUSTEE	2 0 0 0	X						0	0	0
ANGELA S FILO TRUSTEE	2 0 0 0	X						0	0	0
SAKURAKO D FISHER TRUSTEE, APPOINTED 10/1/15	2 0 0 0	X						0	0	0
BRADLEY A GEIER TRUSTEE, APPOINTED 9/1/15	2 0 0 0	X						0	0	0
JOHN A GUNN TRUSTEE	2 0 2 0	X						0	0	0
GAIL B HARRIS TRUSTEE	2 0 0 0	X						0	0	0
CHRISTINE U HAZY TRUSTEE	2 0 0 0	X						0	0	0
RONALD B JOHNSON TRUSTEE	2 0 2 0	X						0	0	0
LATONIA G KARR TRUSTEE	2 0 0 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
BERNARD LIAUTAUD TRUSTEE	2 0 0 0	X						0	0	0
CHRISTY O MACLEAR TRUSTEE, APPOINTED 9/1/15	2 0 0 0	X						0	0	0
SUSAN R MCCAW TRUSTEE	2 0 0 0	X						0	0	0
LLOYD M METZ TRUSTEE	2 0 0 0	X						0	0	0
HAMID R MOGHADAM TRUSTEE	2 0 0 0	X						0	0	0
KENNETH E OLIVIER TRUSTEE	2 0 0 0	X						0	0	0
RUTH M PORAT TRUSTEE	2 0 0 0	X						0	0	0
LAURENE POWELL JOBS TRUSTEE	2 0 0 0	X						0	0	0
JEFFREY S RAIKES TRUSTEE	2 0 0 0	X						0	0	0
MINDY B ROGERS TRUSTEE	2 0 3 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
VICTORIA B ROGERS TRUSTEE	2 0 0 0	X						0	0	0
KAVITARK RAM SHRIRAM TRUSTEE	2 0 0 0	X						0	0	0
RONALD P SPOGLI TRUSTEE	2 0 0 0	X						0	0	0
SRINDA SRINIVASAN TRUSTEE	2 0 0 0	X						0	0	0
ISAAC STEIN TRUSTEE	2 0 0 5	X						0	0	0
THOMAS F STEYER TRUSTEE	2 0 0 0	X						0	0	0
GENE SYKES TRUSTEE	2 0 0 0	X						0	0	0
VAUGHN C WILLIAMS TRUSTEE	2 0 3 0	X						0	0	0
JERRY YANG TRUSTEE, THROUGH 9/30/15	2 0 0 0	X						0	0	0
JOHN ETCEMENDY PROVOST	50 0 0 0			X				676,084	0	188,865

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
RANDALL LIVINGSTON VP BUS AFFAIRS/CFO	50 0 0 0			X				594,233	0	198,775
MARTIN SHELL VP DEVELOPMENT	50 0 0 0			X				1,143,914	0	96,446
DEBRA ZUMWALT VP GENERAL COUNSEL	50 0 0 0			X				627,374	0	265,306
ROBERT C REIDY VP LAND, BUILDINGS & REAL EST	50 0 0 0			X				729,999	0	277,353
DAVID DEMAREST VP PUBLIC AFFAIRS	50 0 0 0			X				439,875	0	65,265
HOWARD WOLF PRES OF STANFORD ALUM ASSOC	50 0 0 0			X				414,319	0	60,534
WILLIAM MADIA VP SLAC NAL	38 0 0 0			X				510,113	0	27,772
ELIZABETH ZACHARIAS VP FOR HR, APPOINTED 10/19/15	50 0 0 0			X				162,373	0	5,101
ROBERT F WALLACE CEO, SMC, APPOINTED 7/1/15	50 0 0 0				X			480,046	0	38,851
LLOYD B MINOR DEAN, SCHOOL OF MEDICINE	50 0 7 0				X			1,716,675	0	38,851

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JOHN POWERS PRESIDENT, SMC, THROUGH 5/1/15	50 0 0 0				X			3,639,039	0	52,779
GARY STEINBERG CHAIR, NEUROSURGERY	50 0 0 0					X		1,417,919	0	46,202
YIPING WOO PROF. & CHAIR, CARDIO SURGERY	50 0 0 0					X		1,868,251	0	54,834
DAVID SHAW DIRECTOR OF FOOTBALL	50 0 0 0					X		5,112,814	0	567,627
FRANK HANLEY CHIEF, PED CARDIOTHORACIC	50 0 0 0					X		1,887,989	0	53,419
TARA VANDERVEER HEAD COACH WOMEN'S BASKETBALL	50 0 0 0					X		1,997,993	0	281,615
DAVID JONES VP HR, THROUGH 7/10/15	0 0 0 0						X	194,518	0	33,477
PHILIP A PIZZO PROF & FORMER DEAN, SCH OF MED	50 0 2 0						X	615,816	0	33,145
RICHARD SALLER DEAN, SCHOOL OF HUM & SCIENCES	50 0 0 0						X	590,300	0	39,101

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2

☒

A school described in **section 170(b)(1)(A)(ii).**(Attach Schedule E (Form 990 or 990-EZ))

3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state _____

5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See**section 509(a)(2).** (Complete Part III)

10

☐

An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g

a

☐

Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization **You must complete Part IV, Sections A and B.**

b

☐

Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s) **You must complete Part IV, Sections A and C.**

c

☐

Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions) **You must complete Part IV, Sections A, D, and E.**

d

☐

Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions) **You must complete Part IV, Sections A and D, and Part V.**

e

☐

Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization

f

Enter the number of supported organizations

g

Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii)EIN	(iii) Type of organization (described on lines 1- 9 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a)2011	(b)2012	(c)2013	(d)2014	(e)2015	(f)Total
1 Gifts, grants, contributions, and membership fees received (Do not include any unusual grants)	1,964,094,849	1,719,795,101	1,821,722,630	1,969,404,372	2,586,183,439	10,061,200,391
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0
4 Total. Add lines 1 through 3	1,964,094,849	1,719,795,101	1,821,722,630	1,969,404,372	2,586,183,439	10,061,200,391
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						124,182,806
6 Public support. Subtract line 5 from line 4						9,937,017,585

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a)2011	(b)2012	(c)2013	(d)2014	(e)2015	(f)Total
7 Amounts from line 4	1,964,094,849	1,719,795,101	1,821,722,630	1,969,404,372	2,586,183,439	10,061,200,391
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	423,308,665	428,521,264	450,602,864	402,534,773	382,816,462	2,087,784,028
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI)	5,217,464	6,341,565	5,041,646	4,316,942	4,299,963	25,217,580
11 Total support. Add lines 7 through 10						12,174,201,999

12 Gross receipts from related activities, etc. (see instructions)

1210,931,112,889

13 First five years.If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f))	14	81 624 %
15 Public support percentage for 2014 Schedule A, Part II, line 14	15	81 450 %

16a 33 1/3% support test—2015.If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☒

b 33 1/3% support test—2014.If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

17a 10%-facts-and-circumstances test—2015.If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ☐

b 10%-facts-and-circumstances test—2014.If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ☐

18 Private foundation.If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a)2011	(b)2012	(c)2013	(d)2014	(e)2015	(f)Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a)2011	(b)2012	(c)2013	(d)2014	(e)2015	(f)Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2015 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2014 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2015 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2014 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests—2015. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 33 1/3% support tests—2014. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► <input type="checkbox"/>		

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations, (b) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part II of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI.</i>		

Part IV

Supporting Organizations (continued)

Section B. Type I Supporting Organizations

	Yes	No
<div>1</div> <div>Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i></div>		
<div>2</div> <div>Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.</i></div>		

Section C. Type II Supporting Organizations

	Yes	No
<div>1</div> <div>Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i></div>		

Section D. All Type III Supporting Organizations

	Yes	No
<div>1</div> <div>Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?</div>		
<div>2</div> <div>Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i></div>		
<div>3</div> <div>By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i></div>		

Section E. Type III Functionally-Integrated Supporting Organizations

	Yes	No
<div>1</div> <div>Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions)</div> <div><div>a</div><div><input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.</div></div> <div><div>b</div><div><input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.</div></div> <div><div>c</div><div><input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).</div></div>		
<div>2</div> <div>Activities Test. Answer (a) and (b) below.</div> <div><div>a</div><div>Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i></div></div> <div><div>b</div><div>Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i></div></div>		
<div>3</div> <div>Parent of Supported Organizations. Answer (a) and (b) below.</div> <div><div>a</div><div>Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i></div></div> <div><div>b</div><div>Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i></div></div>		

Part V

Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1

Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

☐

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)	1	
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI) _____		
2	Acquisition indebtedness applicable to non-exempt use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions). <input type="checkbox"/>		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI) See instructions	
7 Total annual distributions. Add lines 1 through 6	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions	
9 Distributable amount for 2015 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2015	(iii) Distributable Amount for 2015
1 Distributable amount for 2015 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2015 (reasonable cause required--see instructions)			
3 Excess distributions carryover, if any, to 2015			
a			
b			
c			
d From 2013.			
e From 2014.			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2015 distributable amount			
i Carryover from 2010 not applied (see instructions)			
j Remainder Subtract lines 3g, 3h, and 3i from 3f			
4 Distributions for 2015 from Section D, line 7 \$			
a Applied to underdistributions of prior years			
b Applied to 2015 distributable amount			
c Remainder Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2015, if any Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions)			
6 Remaining underdistributions for 2015 Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions)			
7 Excess distributions carryover to 2016. Add lines 3j and 4c			
8 Breakdown of line 7			
a			
b			
c Excess from 2013.			
d From 2014.			
e From 2015.			

Part VI Supplemental Information.

Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527
▶Complete if the organization is described below. ▶Attach to Form 990 or Form 990-EZ.
▶Information about Schedule C (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
---	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1	Provide a description of the organization's direct and indirect political campaign activities in Part IV	
2	Political expenditures	▶ \$
3	Volunteer hours	

Part I-B Complete if the organization is exempt under section 501(c)(3).

1	Enter the amount of any excise tax incurred by the organization under section 4955	▶ \$
2	Enter the amount of any excise tax incurred by organization managers under section 4955	▶ \$
3	If the organization incurred a section 4955 tax, did it file Form 4720 for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No
4a	Was a correction made?	<input type="checkbox"/> Yes <input type="checkbox"/> No
b	If "Yes," describe in Part IV	

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1	Enter the amount directly expended by the filing organization for section 527 exempt function activities	▶ \$
2	Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities	▶ \$
3	Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b	▶ \$
4	Did the filing organization file Form 1120-POL for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No
5	Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV	

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-
2				
3				
4				
5				
6				

Part II-A

Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A

Check

☐

if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)

B

Check

☐

if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)														
b	Total lobbying expenditures to influence a legislative body (direct lobbying)														
c	Total lobbying expenditures (add lines 1a and 1b)														
d	Other exempt purpose expenditures														
e	Total exempt purpose expenditures (add lines 1c and 1d)														
f	Lobbying nontaxable amount Enter the amount from the following table in both columns														
<table><tr><th>If the amount on line 1e, column (a) or (b) is:</th><th>The lobbying nontaxable amount is:</th></tr><tr><td>Not over \$500,000</td><td>20% of the amount on line 1e</td></tr><tr><td>Over \$500,000 but not over \$1,000,000</td><td>\$100,000 plus 15% of the excess over \$500,000</td></tr><tr><td>Over \$1,000,000 but not over \$1,500,000</td><td>\$175,000 plus 10% of the excess over \$1,000,000</td></tr><tr><td>Over \$1,500,000 but not over \$17,000,000</td><td>\$225,000 plus 5% of the excess over \$1,500,000</td></tr><tr><td>Over \$17,000,000</td><td>\$1,000,000</td></tr></table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
g	Grassroots nontaxable amount (enter 25% of line 1f)														
h	Subtract line 1g from line 1a If zero or less, enter -0-														
i	Subtract line 1f from line 1c If zero or less, enter -0-														
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?														

☐ Yes

☐ No

4-Year Averaging Period Under section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a)2012	(b)2013	(c)2014	(d)2015	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B

Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity

	(a)	(b)
	Yes	No Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of		
a Volunteers?	Yes	
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	Yes	
c Media advertisements?	Yes	537
d Mailings to members, legislators, or the public?	Yes	85,108
e Publications, or published or broadcast statements?	Yes	26,865
f Grants to other organizations for lobbying purposes?		No
g Direct contact with legislators, their staffs, government officials, or a legislative body?	Yes	336,538
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?	Yes	92,096
i Other activities?	Yes	11,944
j Total Add lines 1c through 1i		553,088
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		No
b If "Yes," enter the amount of any tax incurred under section 4912		
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912		
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?		

Part III-A

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV

Supplemental Information

Provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated group list), Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1 Also, complete this part for any additional information

Return Reference	Explanation
PART II-B - LOBBYING ACTIVITY EXPLANATION	AN INSUBSTANTIAL PORTION OF STANFORD UNIVERSITY'S TOTAL ACTIVITIES INVOLVED LEGISLATIVE AND REGULATORY MATTERS OF DIRECT CONCERN TO HIGHER EDUCATION OR OF COMPELLING IMPORTANCE TO STANFORD IN PARTICULAR INSTITUTIONAL EFFORTS TO INFLUENCE LEGISLATION AND REGULATION ARE DIRECTED BY THE OFFICE OF GOVERNMENT AND COMMUNITY RELATIONS DURING FISCAL YEAR 2016, THE OFFICE OF GOVERNMENT AND COMMUNITY RELATIONS CONSISTED OF FIVE PROFESSIONAL STAFF MEMBERS AND TWO SUPPORT PERSONS THE UNIVERSITY DOES NOT HAVE A LOBBYING OFFICE IN EITHER WASHINGTON, DC OR SACRAMENTO, CA DURING THIS PERIOD, THE UNIVERSITY HIRED AN OUTSIDE REGISTERED LOBBYIST IN SACRAMENTO FOR PART-TIME WORK ON STATE ISSUES ACTIVITIES OF GOVERNMENT AND COMMUNITY RELATIONS STAFF INCLUDE CONTACTS BY LETTERS, PHONE CALLS AND MEETINGS WITH LEGISLATORS, MEMBERS OF THEIR STAFFS, OR OTHER GOVERNMENT OFFICIALS, AND MEETINGS WITH LOCAL CITIZENS REGARDING STANFORD ISSUES WITH LOCAL GOVERNMENT IN FISCAL YEAR 2016, LEGISLATIVE, EXECUTIVE AND LOCAL REGULATORY ISSUES HANDLED BY THE UNIVERSITY INCLUDED THE FOLLOWING LOCAL ISSUES ZONING AND LAND USES RELATED TO PROPERTY OWNED BY THE UNIVERSITY AND CONTIGUOUS TO THE UNIVERSITY'S ACADEMIC CAMPUS STATE ISSUES ANIMAL RESEARCH, STUDENT SAFETY, STUDENT ATHLETE BILL OF RIGHTS, PEACE OFFICERS AT PRIVATE UNIVERSITIES, STREAMLINING CONTRACTS FOR THE CALIFORNIA COUNCIL ON SCIENCE AND TECHNOLOGY, LOCAL LAW ENFORCEMENT CONTRACTS AND CLEAN ENERGY FEDERAL ISSUES STUDENT AID AND EDUCATION AND RESEARCH POLICY ISSUES, TAXATION, REIMBURSEMENT OF FEDERAL RESEARCH COSTS, FUNDING LEVELS OF RESEARCH (E G NIH, DOE, NASA, DOD, NSF, NEH), FUNDING FOR STANFORD LINEAR ACCELERATOR CENTER, MEDICARE FUNDING FOR TEACHING HOSPITALS, RESEARCH POLICY, INTELLECTUAL PROPERTY, AND IMMIGRATION POLICY THE TOTAL BUDGET EXPENDED BY THE OFFICE OF GOVERNMENT AND COMMUNITY RELATIONS WAS \$1,308,239 THE ESTIMATED TOTAL EXPENSES FOR LOBBYING, INCLUDING DIRECT PREPARATION TIME BY GOVERNMENT AND COMMUNITY RELATIONS EMPLOYEES, AS DEFINED IN SECTION 501(C) OF THE INTERNAL REVENUE CODE AND REGULATIONS THEREUNDER, AND PAYMENTS OF TRAVEL OR ENTERTAINMENT EXPENSES FOR FEDERAL OR LOCAL OFFICIALS, ARE ESTIMATED AS FOLLOWS SALARIES AND BENEFITS \$330,520 GENERAL OFFICE OVERHEAD \$134,282 PAID CONSULTANT, COALITION DUES \$65,250 DUES TO MEMBER ORGANIZATIONS \$9,044 TRAVEL \$13,992 TOTAL \$553,088 AMOUNTS APPEARING ON PART II-B ARE REASONABLE ALLOCATIONS OF THE ABOVE EXPENSES AN INVESTMENT PARTNERSHIP IN WHICH THE UNIVERSITY HOLDS A NONCONTROLLING LIMITED PARTNERSHIP INTEREST MAY, FROM TIME TO TIME, INCUR A LOBBYING EXPENDITURE THE UNIVERSITY'S SHARE OF SUCH PARTNERSHIP EXPENDITURES DURING THE TAX YEAR WAS \$32,697 NEITHER STANFORD, NOR ANY TRUSTEE OR OFFICER OF STANFORD, ENGAGED IN THE ACTIVITY CONDUCTED BY THE INVESTMENT PARTNERSHIPS

SCHEDULE D
(Form 990)

Supplemental Financial Statements

OMB No 1545-0047

2015

Open to Public Inspection

► Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

Department of the Treasury
Internal Revenue Service

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
--	--

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	50	37
2 Aggregate value of contributions to (during year)	58,470,303	10,769,603
3 Aggregate value of grants from (during year)	5,776,636	16,617,094
4 Aggregate value at end of year	438,667,102	79,172,156

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☒ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☒ Yes ☐ No

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or education)

☐ Protection of natural habitat

☐ Preservation of open space

☐ Preservation of an historically important land area

☐ Preservation of a certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
► _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4) (B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenue included on Form 990, Part VIII, line 1 ► \$ _____

(ii) Assets included in Form 990, Part X ► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenue included on Form 990, Part VIII, line 1 ► \$ _____

b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

(continued)

3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☒ Public exhibition

b

☒ Scholarly research

c

☒ Preservation for future generations

d

☒ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☒ No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

☐

Part V Endowment Funds.

Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current year	(b)Prior year	b (c)Two years back	(d)Three years back	(e)Four years back
1a Beginning of year balance	22,222,957,000	21,446,006,000	18,688,868,000	17,035,804,000	16,502,606,000
b Contributions	376,827,000	283,602,000	659,618,000	588,438,000	403,858,000
c Net investment earnings, gains, and losses	930,451,000	1,551,374,000	3,082,735,000	1,985,298,000	1,000,446,000
d Grants or scholarships	257,975,598	237,370,999	222,843,748	208,922,228	196,918,322
e Other expenditures for facilities and programs	874,129,402	820,654,001	762,371,252	711,749,772	674,187,678
f Administrative expenses					
g End of year balance	22,398,130,000	22,222,957,000	21,446,006,000	18,688,868,000	17,035,804,000

2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a

Board designated or quasi-endowment

45.590%

b

Permanent endowment

27.090%

c

Temporarily restricted endowment

27.320%

The percentages on lines 2a, 2b, and 2c should equal 100%

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

	Yes	No
3a(i)		No
3a(ii)	Yes	

(ii) related organizations

	Yes	No
3b	Yes	

b

If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3b	Yes	

4

Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a)Cost or other basis (investment)	(b)Cost or other basis (other)	(c)Accumulated depreciation	(d)Book value
1a Land		111,022,324		111,022,324
b Buildings		6,223,545,209	2,524,988,030	3,698,557,179
c Leasehold improvements				
d Equipment		1,706,663,104	1,391,210,293	315,452,811
e Other		1,307,793,712	264,106,161	1,043,687,551
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				5,168,719,865

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue Add lines 3 and 4c . (This must equal Form 990, Part I, line 12)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses Add lines 3 and 4c . (This must equal Form 990, Part I, line 18)		5	

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
See Additional Data Table	

Part XIII **Supplemental Information** *(continued)*

Return Reference	Explanation

Additional Data

Software ID:

Software Version:

EIN: 94-1156365

Name: THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Form 990, Schedule D, Part VII - Investments Other Securities

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(3) Other (A) CASH & CASH EQUIVALENTS	984,794,782	F
(3) Other (A) COLLATERAL FOR SECURITIES LOAN	213,628,997	F
(B) DERIVATIVES	43,400	F
(C) FIXED INCOME	1,655,648,849	F
(D) REAL ESTATE	6,741,245,484	F
(E) NATURAL RESOURCES	2,300,632,886	F
(F) PRIVATE EQUITIES	6,363,480,982	F
(G) ABSOLUTE RETURNS	5,155,970,133	F
(H) ASSETS HELD BY OTHER TRUSTEES	176,309,600	F
(I) OTHER INVESTMENTS	342,571,024	F

Form 990, Schedule D, Part VII - Investments Other Securities

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(K) ASSETS LIMITED TO USE-TRUSTEES	315,889,399	F
(3) Other (A) HOSPITAL FUNDS IN MERGED POOL	-1,918,412,000	F

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART I, COLUMN (B)	COLUMN (B) REPRESENTS FUNDS CREATED TO MAKE GRANTS ONLY WITHIN THE UNIVERSITY SCHEDULE D, PART I, LINE 2 INCLUDED IN AGGREGATE CONTRIBUTIONS TO FUNDS ARE NEW GIFTS AS WELL AS TRANSFERS FROM OTHER ACCOUNTS WITHIN THE UNIVERSITY SCHEDULE D, PART III, LINE 1A WORKS OF ART, HISTORICAL TREASURES, LITERARY WORKS AND ARTIFACTS, WHICH ARE PRESERVED AND PROTECTED FOR EDUCATIONAL, RESEARCH AND PUBLIC EXHIBITION PURPOSES, ARE NOT CAPITALIZED DONATIONS OF SUCH COLLECTIONS ARE NOT RECORDED FOR FINANCIAL STATEMENT PURPOSES PURCHASES OF COLLECTION ITEMS ARE RECORDED AS OPERATING EXPENSES IN THE PERIOD IN WHICH THEY ARE ACQUIRED PROCEEDS FROM SALES OF SUCH ITEMS ARE USED TO ACQUIRE OTHER ITEMS FOR THE COLLECTIONS

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART III, LINE 4	THE CANTOR ARTS CENTER AT STANFORD UNIVERSITY IS A MUSEUM COMMITTED TO INTELLECTUAL EXPLORATION AND THE PURSUIT OF KNOWLEDGE, FOSTERING A SENSE OF DISCOVERY THROUGH DIRECT EXPERIENCES WITH WORKS OF ART THE CENTER COLLECTS, PRESERVES, AND STUDIES ART FROM ALL CULTURES AND PERIODS, SERVING THE UNIVERSITY AND THE PUBLIC THROUGH EXHIBITIONS AND PROGRAMS THAT INSPIRE THE UNDERSTANDING AND ENJOYMENT OF ART THE ANDERSON COLLECTION IS AN OUTSTANDING ASSEMBLAGE OF MODERN AND CONTEMPORARY AMERICAN ART THE COLLECTION IS ANCHORED IN THE WORK OF THE NEW YORK SCHOOL AND KEY MODERN AND CONTEMPORARY ARTISTS COLLECTED IN DEPTH, ACROSS MEDIA MAJOR MOVEMENTS REPRESENTED INCLUDE ABSTRACT EXPRESSIONISM, COLOR FIELD PAINTING, POST-MINIMALISM, CALIFORNIA FUNK ART, BAY AREA FIGURATIVE ART, LIGHT AND SPACE, AND CONTEMPORARY PAINTING AND SCULPTURE THE 121-WORK COLLECTION FEATURES 86 ARTISTS, INCLUDING JACKSON POLLACK, HELEN FRANKENTHALER AND RICHARD DIEBENKORN ADMISSION TO THE MUSEUM IS FREE THE COLLECTION, BUILT OVER 50 YEARS, WAS DONATED TO STANFORD BY HARRY W AND MARY MARGARET ANDERSON AND MARY PATRICIA ANDERSON PENCE SCHEDULE D, PART V, LINES 1B & 1E "CONTRIBUTIONS" (LINE 1B) INCLUDE CERTAIN INVESTMENT INCOME, CURRENT YEAR GIFTS TO ENDOWMENT, MATURED LIVING TRUSTS DIRECTED TO ENDOWMENT, AND CERTAIN OTHER FUNDS TRANSFERRED INTO THE ENDOWMENT INCLUDED IN "OTHER EXPENDITURES FOR FACILITIES AND PROGRAMS" (LINE 1E) ARE FUNDS DISTRIBUTED ANNUALLY FROM ENDOWMENT PRINCIPAL TO SUPPORT SUCH FACILITIES AND PROGRAMS PLEASE SEE FURTHER DISCUSSION BELOW IN "INTENDED USES OF THE ENDOWMENT FUNDS" SCHEDULE D, PART V, LINE 2 BOARD DESIGNATED OR QUASI ENDOWMENT FUNDS ARE UNIVERSITY RESOURCES DESIGNATED BY THE BOARD AS ENDOWMENT AND ARE INVESTED FOR LONG-TERM APPRECIATION AND CURRENT INCOME THESE ASSETS, HOWEVER, REMAIN AVAILABLE AND MAY BE SPENT AT THE BOARD'S DISCRETION THE UNIVERSITY CLASSIFIES AS PERMANENT ENDOWMENT A) THE ORIGINAL VALUE OF GIFTS DONATED TO THE PERMANENT ENDOWMENT AND B) ACCUMULATIONS TO THE PERMANENT ENDOWMENT MADE IN ACCORDANCE WITH THE DIRECTION OF THE APPLICABLE DONOR GIFT INSTRUMENT AT THE TIME THE ACCUMULATION IS ADDED TO THE FUND THE REMAINING PORTION OF THE DONOR-RESTRICTED ENDOWMENT FUND THAT IS NOT CLASSIFIED IN PERMANENT ENDOWMENT IS CLASSIFIED AS TEMPORARILY RESTRICTED ENDOWMENT UNTIL THOSE AMOUNTS ARE AUTHORIZED FOR EXPENDITURE IN THE ABSENCE OF DONOR STIPULATIONS OR LAW TO THE CONTRARY, NET UNREALIZED LOSSES ON PERMANENTLY RESTRICTED ENDOWMENT FUNDS FIRST REDUCE RELATED APPRECIATION ON TEMPORARILY RESTRICTED NET ASSETS AND THEN ON UNRESTRICTED NET ASSETS, AS NEEDED, UNTIL SUCH TIME AS THE FAIR VALUE OF THE FUND EQUALS OR EXCEEDS HISTORIC VALUE SCHEDULE D, PART V, LINE 3A(II) AND LINE 3B INCLUDED IN THE ENDOWMENT BALANCE ON LINE 1G ARE THE ASSETS OF SHR HOLDINGS, INC , A RELATED ORGANIZATION

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART V, LINE 4	INTENDED USES OF THE ENDOWMENT FUNDS IN 1885, LELAND AND JANE LATHROP STANFORD SAID OF THE IR FOUNDING GRANT "IT SHALL CONSTITUTE THE FOUNDATION AND ENDOWMENT FOR THE UNIVERSITY HER EIN PROVIDED, AND UPON THE TRUST THAT THE PRINCIPAL THEREOF SHALL FOREVER REMAIN INTACT, A ND THAT THE RENTS, ISSUES, AND PROFITS THEREOF SHALL BE DEVOTED TO THE FOUNDATION AND MAIN TENANCE OF THE UNIVERSITY HEREBY FOUNDED AND ENDOWED, AND THE USES AND PURPOSES HEREIN MEN TIONED " TODAY, STANFORD'S ENDOWMENT CONSISTS OF THOUSANDS OF INDIVIDUAL FUNDS, MANY OF WH ICH ARE RESTRICTED TO PARTICULAR USES (E G , SCHOLARSHIP FUNDS FOR UNDERGRADUATES, FELLOWS HIP FUNDS TO SUPPORT GRADUATE STUDENTS, RESEARCH FUNDS DIRECTED TO MANY DIFFERENT AREAS, P ROGRAM SUPPORT FUNDS, FUNDS TO SUPPORT PROFESSORS, FUNDS TO SUPPORT LECTURES, FUNDS TO PRO VIDE BUILDING AND GROUND MAINTENANCE, FUNDS TO SUPPORT THE UNIVERSITY'S MUSEUM, FUNDS TO S UPPORT THE ACQUISITION OF LIBRARY MATERIALS) THE FUNDS ARE INVESTED IN PERPETUITY FOR LON G TERM GROWTH AND THE PAYOUT FROM AN ENDOWMENT FUND IS USED FOR THE PURPOSE SET FORTH IN T HE GIFT DOCUMENT SOME ENDOWMENT FUNDS DO NOT HAVE PURPOSE RESTRICTIONS AND THE PAYOUT FRO M THESE FUNDS IS USED TO SUPPORT THE GENERAL OPERATIONS AND INFRASTRUCTURE OF THE UNIVER SITY AS WELL AS MANY OTHER PARTS OF THE UNIVERSITY ENDOWMENT PAYOUT IS A RELIABLE SOURCE OF CONTINUING SUPPORT AND IS CRUCIAL TO THE FUNDING OF THE MANY LONG TERM COMMITMENTS THAT T HE UNIVERSITY MUST MAKE THE ENDOWMENT MAKES STANFORD LESS DEPENDENT ON OTHER MORE VARIABLE SOURCES OF INCOME THE ENDOWMENT PAYOUT COVERS APPROXIMATELY 23% OF STANFORD'S TOTAL EXP ENSES STANFORD IS CURRENTLY DIRECTING CONSIDERABLE RESEARCH AND EDUCATION EFFORTS TOWARD ADDRESSING THE CHALLENGES CRUCIAL TO THE WORLD IN PARTICULAR, IT IS SEEKING SOLUTIONS TO SOME OF THE MOST CHALLENGING PROBLEMS IN HUMAN HEALTH, INTERNATIONAL PEACE AND SECURITY, A ND THE ENVIRONMENT AND SUSTAINABILITY ONE OF THE UNIVERSITYS HIGHEST PRIORITIES IS TO REM AIN AFFORDABLE AND ACCESSIBLE TO THE MOST TALENTED STUDENTS, REGARDLESS OF THEIR FINANCIAL CIRCUMSTANCES THE UNIVERSITYS ADMISSION PROCESS FOR UNDERGRADUATE STUDENTS FROM THE UNIT ED STATES IS NEED-BLIND, WHICH MEANS THAT STUDENTS ARE ADMITTED IRRESPECTIVE OF THEIR ABIL ITY TO PAY, THE UNIVERSITY PROVIDES THE FINANCIAL AID NECESSARY TO MAKE STANFORD AFFORDABL E TO EVERY ADMITTED STUDENT FOR INTERNATIONAL STUDENTS, THE UNIVERSITY IS NEED-AWARE STA NFORD ANALYZES THE NEED FOR AID AND AIMS TO MEET THE DETERMINED NEED SINCE 2000, THE UNIV ERSITY HAS CONTINUED TO ENHANCE ITS FINANCIAL AID PROGRAMS FOR BOTH ITS UNDERGRADUATE AND GRADUATE STUDENTS CURRENTLY, FAMILIES WITH TYPICAL ASSETS FROM THE U S WITH INCOMES BELO W \$125,000 PAY NO TUITION, AND THOSE WITH INCOMES BELOW \$65,000 PAY NO TUITION, ROOM OR BO ARD IN FY16, APPROXIMATELY HALF OF UNDERGRADUATES WERE AWARDED NEED-BASED FINANCIAL AID F ROM STANFORD GRADUATE STUDENT FINANCIAL AID AND OTHER SUPPORT IS AWARDED BASED ON ACADEMI C MERIT AND THE AVAILABILITY O

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART V, LINE 4	F AID IN THE FACE OF DIMINISHING FEDERAL SUPPORT, STANFORD HAS ASSUMED MORE OF THE FINANCIAL WEIGHT OF SUPPORTING ITS GRADUATE STUDENTS IN FY16, APPROXIMATELY 82% OF GRADUATE STUDENTS RECEIVED FINANCIAL SUPPORT THE KNIGHT-HENNESSY SCHOLARS PROGRAM WILL BE AN ADDITIONAL SOURCE OF GRADUATE STUDENT SUPPORT WHEN ITS FIRST COHORT BEGINS THEIR STUDIES IN FALL 2018 THE PROGRAM PROVIDES FULL FUNDING FOR THREE YEARS TO ENABLE GRADUATE STUDENTS TO PURSUE ADVANCED DEGREES AND DEVELOP THE CAPACITY TO LEAD AND BRING ABOUT POSITIVE CHANGES IN THE WORLD THE UNIVERSITY IS ALSO MINDFUL OF STUDENT DEBT, AND IT DOES NOT EXPECT STUDENTS TO BORROW TO MEET THEIR NEED OVER 75 PERCENT OF STANFORD UNDERGRADUATES GRADUATE WITH NO DEBT FOR THOSE WHO BORROW, MEDIAN DEBT IN 2015 WAS \$16,417 FOR THE YEAR ENDED AUGUST 31, 2016, ENDOWMENT PAYOUT SUPPORT INCLUDED THE FOLLOWING BROAD FUNCTIONS OF THE UNIVERSITY INSTRUCTION AND RESEARCH \$316,069,993 STUDENT FINANCIAL AID \$257,975,598 LIBRARIES \$20,416,450

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART X, LINE 2	ASC 740 LIABILITY - IN ACCORDANCE WITH THE GUIDANCE ON ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES, MANAGEMENT REGULARLY EVALUATES ITS TAX POSITIONS AND DOES NOT BELIEVE THE UNIVERSITY HAS ANY UNCERTAIN TAX POSITIONS THAT REQUIRE DISCLOSURE OR ADJUSTMENT TO THE FINANCIAL STATEMENTS

SCHEDULE E
(Form 990 or
990-EZ)

Department of the
Treasury
Internal Revenue
Service

Schools

▶Complete if the organization answered "Yes" on Form 990,
Part IV, line 13, or Form 990-EZ, Part VI, line 48.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public
Inspection

Name of the organization
THE BOARD OF TRUSTEES OF THE LELAND STANFORD
JUNIOR UNIVERSITY

Employer identification number

94-1156365

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1 Yes	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2 Yes	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space use Part II.	3	No
4 Does the organization maintain the following? a Records indicating the racial composition of the student body, faculty, and administrative staff? b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II.	4a Yes 4b Yes 4c Yes 4d Yes	
5 Does the organization discriminate by race in any way with respect to: a Students' rights or privileges? b Admissions policies? c Employment of faculty or administrative staff? d Scholarships or other financial assistance? e Educational policies? f Use of facilities? g Athletic programs? h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.	5a 5b 5c 5d 5e 5f 5g 5h	No No No No No No No No
6a Does the organization receive any financial aid or assistance from a governmental agency?	6a Yes	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Part II.	6b	No
7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II.	7 Yes	

Part II **Supplemental Information.**

Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information (see instructions).

Return Reference	Explanation
SCHEDULE E, LINE 3	STANFORD MEETS THE CRITERIA OF SECTION 4 03 2(B) OF REV PROC 75-50 THROUGH ADMISSION AND FINANCIAL AID OFFICES OUTREACH PROGRAMS WHICH PUBLICIZE STANFORD UNIVERSITY'S ACADEMIC OPPORTUNITIES AT SECONDARY AND POST-SECONDARY SCHOOLS THROUGHOUT THE UNITED STATES
SCHEDULE E, LINE 6A	STANFORD UNIVERSITY RECEIVED RESEARCH AND INSTRUCTIONAL GRANTS AND CONTRACTS, FELLOWSHIP AND STUDENT AID AWARDS, LIBRARY GRANTS, AND CONSTRUCTION GRANTS, AND CONTRACTS FROM VARIOUS FEDERAL AGENCIES

SCHEDULE F
(Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" to Form 990,
Part IV, line 14b, 15, or 16.
► Attach to Form 990.

► Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
THE BOARD OF TRUSTEES OF THE LELAND STANFORD
JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I

General Information on Activities Outside the United States.
Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

- 1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes☐ No
- 2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States
- 3 Activites per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) See Add'l Data					
(2)					
(3)					
(4)					
(5)					
3a Sub-total		1			14,718,534
b Total from continuation sheets to Part I	12	473			12,067,988,766
c Totals (add lines 3a and 3b)	12	474			12,082,707,300

Part II

Grants and Other Assistance to Organizations or Entities Outside the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)	See Add'l Data								
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									
(8)									
(9)									
(10)									
(11)									
(12)									
(13)									
(14)									
(15)									
(16)									

2

Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶

48

3

Enter total number of other organizations or entities ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1) STIPENDS	EUROPE	28	76,115	CHECK/EFT			
(2) SCHOLARSHIP	East Asia and the Pacific	14	156,885	CHECK/EFT			
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1

Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U S Transferor of Property to a Foreign Corporation (see Instructions for Form 926)*

☒

Yes

☐

No
- 2

Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U S Owner (see Instructions for Forms 3520 and 3520-A, do not file with Form 990)*

☒

Yes

☐

No
- 3

Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U S Persons with Respect to Certain Foreign Corporations (see Instructions for Form 5471)*

☒

Yes

☐

No
- 4

Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)*

☒

Yes

☐

No
- 5

Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U S Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)*

☒

Yes

☐

No
- 6

Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713, do not file with Form 990)*

☒

Yes

☐

No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

Return Reference	Explanation
PART I LINE 2	<p>PROCEDURES FOR MONITORING THE USE OF GRANT FUNDS OUTSIDE THE UNITED STATES PROCEDURES FOR MONITORING THE USE OF GRANT FUNDS OUTSIDE OF THE UNITED STATES (US) ARE PRINCIPALLY GOVERNED BY THE PURPOSE FOR WHICH THE FUNDS WERE GRANTED FOR THE VAST MAJORITY OF ENROLLED STUDENTS, FINANCIAL AID AMOUNTS, SUCH AS GRANTS, STIPENDS, FELLOWSHIPS AND SCHOLARSHIPS TO US PERSONS FOR STUDY ABROAD ARE PAID BY DIRECT DEPOSIT TO STUDENT US BANK ACCOUNTS IN THE AT THE TIME OF CONSTRUCTIVE RECEIPT OF THESE FUNDS IN THE US, IT IS POSSIBLE THAT STUDENTS (PARTICULARLY DOCTORAL STUDENTS) MIGHT BE TRAVELING, OR "LIVING", OUTSIDE OF THE US DURING THE COURSE OF THEIR ACADEMIC WORK, OR EVEN FOR PERSONAL PURPOSES STANFORD REQUIRES THAT STUDENTS WHO ARE RECEIVING FINANCIAL AID MAINTAIN THEIR REGISTRATION STATUS, AND BE ENROLLED FOR ACADEMIC CREDIT IN UNIVERSITY-APPROVED PROGRAMS THE UNIVERSITY DOES NOT BROADLY CONSIDER FINANCIAL AID DISBURSEMENTS IN THE US TO ENROLLED STUDENTS AS "GRANTS TO FOREIGN INDIVIDUALS THEREFORE, DOES NOT TRACK PAYMENTS IN THAT MANNER ACCORDINGLY, THOSE GRANTS PAID OUTSIDE OF THE US, OR SUBAWARD GRANTS FOR USE OUTSIDE THE US FOR PROGRAMS WHICH HAVE A READILY IDENTIFIABLE FOREIGN COMPONENT THAT IS SEPARATELY TRACKED ARE REPORTED ON SCHEDULE F PROCEDURES FOR MONITORING SUB-AWARDS (DISCUSSED FURTHER BELOW UNDER GRANTMAKING) INCLUDES AN INITIAL RISK ASSESSMENT OF THE RECIPIENT TOGETHER WITH AN AUDIT/FINANCIALS REVIEW THIS ASSESSMENT DETERMINES THE SCOPE OF A GREEEMENT TERMS TO ENSURE SAFE-HANDLING OF THE AWARD IN ACCORDANCE WITH FEDERAL OMB UNIFORM GUIDANCE, THE SUB-RECIPIENT IS REQUIRED TO ANNUALLY COMPLETE A QUESTIONNAIRE DESIGNED TO ASSESS CERTAIN ASPECTS OF THE ENTITY'S INTERNAL CONTROLS AND FINANCIAL STATUS THIS INFORMATION IS COLLECTED AND REVIEWED BY SPONSORED RESEARCH SPECIALISTS INVOICES SUBMITTED TO THE UNIVERSITY BY THE SUB-RECIPIENT ARE REVIEWED TO ENSURE THAT CHARGED EXPENSES MEET BOTH INTERNAL ACCOUNTING POLICIES, AS WELL AS FEDERAL STANDARDS AWARDS ARE MONITORED ON AN ONGOING BASIS BY MEETING, REPORT OR COMMUNICATION, BY BOTH THE AWARD PRINCIPAL INVESTIGATOR AND THE UNIVERSITY'S SUB-RECIPIENT MONITORING OFFICER TO ENSURE THAT PROGRESS IS BEING MADE AS A GREEED</p>

Return Reference	Explanation
PART I LINE 3	<p>DETAILS FOR EACH TYPE OF ACTIVITY CONDUCTED IN EACH REGION AND THE METHOD USED TO ACCOUNT FOR EXPENDITURES ON PART I, COLUMN (F) AS A LEADING RESEARCH INSTITUTION, STANFORD UNIVERSITY CONDUCTS ACTIVITIES WORLDWIDE IN PURSUIT OF ITS ACADEMIC MISSION OF EDUCATION, RESEARCH AND PATIENT CARE ITS STUDENTS, FACULTY AND ALUMNI COMMUNITIES ARE SIMILARLY INTERNATIONAL IN CHARACTER, AND SEEK TO COLLABORATE IN AN INTERDEPENDENT WORLD TO UNDERSTAND AND SOLVE GLOBAL CHALLENGES THE UNIVERSITY HAS REPORTED ON SCHEDULE F EXPENDITURES RELATING TO FOREIGN ACTIVITIES THAT ARE TRACKED IN THE ACCOUNTING SYSTEM, IN ACCORDANCE WITH U.S. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES 1 PROGRAM SERVICES PROGRAM SERVICES INCLUDE ACTIVITIES RELATING TO THE CORE INSTITUTIONAL MISSION OF TEACHING, RESEARCH AND PATIENT CARE FOR FINANCIAL STATEMENT PURPOSES, EXPENDITURES ARE REPORTED IN ACCORDANCE WITH U.S. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES -TRAVEL STUDY TRAVEL STUDY INCLUDES EXPENSES INCURRED IN REGION FOR STUDENTS TO EXAMINE GLOBAL ISSUES IN A FACULTY LED GROUP-LEARNING ENVIRONMENT -STUDY TOURS STUDY TOURS INCLUDE EXPENSES INCURRED IN THE REGION FOR ALUMNI ASSOCIATIONS SPONSORED STUDY TRIPS -STUDY ABROAD STUDY ABROAD INCLUDES OPERATING EXPENSES INCURRED IN THE REGION FOR STANFORD-RUN UNDERGRADUATE FOREIGN STUDY PROGRAMS CONSISTENT WITH FINANCIAL STATEMENT TREATMENT, WHERE SALARIES ARE INCURRED, A COST ALLOCATION FOR FRINGE BENEFITS IS ALSO REPORTED -STANFORD LINEAR ACCELERATOR (SLAC) SLAC INCLUDES SALARIES FOR PERSONNEL PLACED INTERNATIONALLY, AND FOREIGN TRAVEL EXPENSES - RESEARCH RESEARCH INCLUDES CONTRACT PAYMENTS TO FOREIGN SUB-RECIPIENTS AND DIRECT COSTS INCURRED REGIONALLY FOR ACADEMIC RESEARCH PROJECTS, INCLUDING PAYMENTS FOR PROFESSIONAL SERVICES ENGAGED TO FURTHER THE RESEARCH PURPOSE -FOREIGN TRAVEL FOREIGN TRAVEL IS CATEGORIZED SEPARATELY IN THE ACCOUNTING SYSTEM TO MEET COST PRINCIPLES OF OMB REQUIREMENTS -FOREIGN CENTER FOREIGN CENTER REPRESENTS EXPENSES INCURRED FOR THE OPERATION, SUPPORT, MAINTENANCE, AND MANAGEMENT OF FACILITIES IN THE EAST ASIA/PACIFIC REGION TO HOUSE STANFORD FACULTY, STAFF, AND STUDENTS ENGAGED IN ACADEMIC ACTIVITIES - EDUCATION THIS INCLUDES PROGRAM FUNDING FOR U.S. FACULTY AND STUDENTS FOR ACADEMIC ACTIVITIES CONDUCTED INTERNATIONALLY STANFORD ALSO OFFERS EDUCATIONAL PROGRAMS TO NON-MATRICULATED STUDENTS - CONFERENCES AND SEMINARS CONFERENCES AND SEMINARS INCLUDE EXPENSES INCURRED FOR LODGING, TRANSPORTATION AND MEALS FOR FACULTY AND STUDENTS TO ATTEND AND PRESENT RESEARCH FINDINGS</p> <p>2 INVESTMENTS IN THE INTERESTS OF PRUDENT STEWARDSHIP OF ITS ENDOWMENT FUNDS, THE UNIVERSITY SEEKS TO MAINTAIN A DIVERSIFIED INVESTMENT PORTFOLIO OF ACTIVELY MANAGED FINANCIAL AND REAL ESTATE ASSETS LOCATED THROUGHOUT THE WORLD DIVERSIFICATION AIMS TO ENSURE THAT THE ENDOWMENT GENERATES RETURNS THAT BOTH MEETS CURRENT OPERATING INCOME NEEDS AND PROVIDES FOR SUPPORT OF FUTURE STUDENTS AND PROGRAMS THE PORTFOLIO IS CONSTRUCTED ON A FOUNDATION OF MODERN PORTFOLIO THEORY AND STRATEGIC ALLOCATION, SEEKING TO OPTIMIZE LONG-TERM RETURNS, CREATE CONSISTENT ANNUAL PAYOUTS TO THE UNIVERSITY'S OPERATING BUDGET AND PRESERVE PURCHASING POWER FOR FUTURE GENERATIONS OF STANFORD FACULTY AND STUDENTS THE STANFORD MANAGEMENT COMPANY, A DIVISION OF THE UNIVERSITY, ACTIVELY MANAGES THE ENDOWMENT, ACCESSING MANY OF THE BEST THIRD-PARTY MANAGERS WORLDWIDE TO DEPLOY ITS CAPITAL THE GEOGRAPHIC ALLOCATION OF THE UNIVERSITY'S INVESTMENTS, AS SHOWN IN SCHEDULE F, IS A RESULT OF THESE FACTORS THE UNIVERSITY REPORTS IN PART I ITS REGIONAL NET BOOK VALUE OF INVESTMENT AMOUNTS, CONSISTENT WITH THE IRS 2016 INSTRUCTIONS FOR SCHEDULE F ALSO REPORTED IN PART I ARE DIRECT COMPENSATION TO THIRD-PARTY MANAGERS 3 GRANTMAKING STANFORD UNIVERSITY IS NOT A "GRANT MAKER" PER SE IN THAT ITS FUNDAMENTAL MISSION, AND PURPOSE FOR TAX-EXEMPTION, RELATES TO TEACHING, RESEARCH AND PATIENT CARE ACTIVITIES HOWEVER, IN THE COURSE OF THESE MISSION-BASED ACTIVITIES, THE UNIVERSITY DOES MAKE PAYMENTS THAT MEET THE CRITERIA FOR 'GRANTMAKING' AS DEFINED BY THE INSTRUCTIONS TO IRS 990 SCHEDULE F ACCORDINGLY, THESE GRANTS ARE REPORTED ON SCHEDULE F, PART I, AND ALSO REPORTED ON PARTS II AND III AS REQUIRED BY THE INSTRUCTIONS FOR MOST U.S. INSTITUTIONS OF HIGHER EDUCATION, PROVISION OF FINANCIAL AID TO STUDENTS IS AN IMPORTANT ACTIVITY ENABLING QUALIFIED STUDENTS TO OBTAIN A COLLEGE EDUCATION AT THE UNDERGRADUATE, GRADUATE OR POSTDOCTORAL LEVEL STANFORD IS COMMITTED TO A "NEED-BLIND" ADMISSION POLICY FOR U.S. CITIZENS AND PERMANENT RESIDENTS, IT ADMITS QUALIFIED STUDENTS WITHOUT REGARD TO THEIR ABILITY TO PAY, AND PROVIDES A COMPREHENSIVE FINANCIAL AID PROGRAM FOR ALL ADMITTED STUDENTS WHO HAVE UNIVERSITY-COMPUTED NEED, AND WHO MEET STATED FINANCIAL AID ELIGIBILITY REQUIREMENTS FOR THE FISCAL YEAR ENDED AUGUST 31, 2016 (FY 2016), 85% OF UNDERGRADUATE AND ABOUT 82% OF GRADUATE STUDENTS RECEIVED SOME FORM OF FINANCIAL AID, WITH A TOTAL OF \$413,740,5</p>

Return Reference	Explanation
PART I LINE 3	<p>12 OF FINANCIAL AID DISBURSED TO ALL STANFORD STUDENTS APPROXIMATELY 65% OF THIS AID TOOK THE FORM OF TRANSFERS FROM INTERNAL UNIVERSITY FUNDS TO OFFSET TUITION AND OTHER UNIVERSITY CHARGES THAT WOULD OTHERWISE HAVE BEEN RECEIVED BY THE UNIVERSITY THE BALANCE OF \$144, 127,218 REPRESENTS DISBURSEMENTS, PRIMARILY TO GRADUATE STUDENTS, FOR STIPENDS, FELLOWSHIP S AND OTHER STUDENT AID IN SUPPORT OF ACADEMIC EFFORT GRANTS TO ORGANIZATIONS ARE PRIMARILY IN THE FORM OF RESEARCH SUB-AWARDS SUB-AWARDS ARE PAYMENTS TO THIRD PARTY RECIPIENTS F OR PERFORMING A PORTION OF A STANFORD RESEARCH PROGRAM, MOST OFTEN A SPONSORED-RESEARCH PR OJECT MANY SUB-AWARDS ARE AGREEMENTS FOR CONTRACTUALLY DEFINED DELIVERABLES, USUALLY REQU IRING HIGHLY SPECIFIC EXPERTISE AS SUCH THEY COULD BE DESCRIBED AS RESEARCH CONTRACTS HO WEVER, CERTAIN SUB-AWARDS MIGHT ALSO BE CATEGORIZED AS GRANTS, DEPENDING ON THE NATURE OF THE ORIGINATING PRIME FUNDING SOURCE, SINCE THE TERMS AND CONDITIONS OF THE ORIGINATING FU NDI NG SOURCE GENERALLY FLOW THROUGH TO THE SUB-AWARD ACCORDINGLY, GRANT-FUNDED SUB-AWARDS ARE REPORTED IN PART II CONTRACT-FUNDED SUB-AWARDS TO FOREIGN RECIPIENTS ARE REPORTED IN PART I, LINE 3 AS PROGRAM SERVICES - RESEARCH GRANTS REPORTED ON SCHEDULE F ARE SOURCED FROM THE ACCOUNTING SYSTEM IT IS CURRENTLY NOT POSSIBLE TO REPORT EXHAUSTIVELY ALL GRANTS TO FOREIGN INDIVIDUALS OR ORGANIZATIONS OR TO DOMESTIC INDIVIDUALS OR ORGANIZATIONS WITH DESIGNTED FOREIGN BENEFICIARIES SEE BELOW FOR FURTHER EXPLANATION OF THE METHOD USED TO A CCOUNT FOR GRANTS ON PART II AND III 4 FUNDRAISING FUNDRAISING INCLUDES EXPENSES DIRECTL Y INCURRED IN THE REGION FOR FUNDRAISING ACTIVITIES</p>

Return Reference	Explanation
PART II METHOD USED TO ACCOUNT FOR GRANTS TO ORGANIZATIONS	SUB-AWARDS ARE SEPARATELY TRACKED IN THE ACCOUNTING SYSTEM WITH THE IDENTIFICATION OF THE FUNDING SOURCE OF THE SUB AWARD (I E GRANT VS CONTRACT) SEPARATELY TRACKED IN THE UNIVERSITY'S SPONSORED RESEARCH SYSTEM INCLUDED IN PART II ARE DIRECT GRANTS AND OTHER ASSISTANCE TO ORGANIZATIONS OUTSIDE THE US THE UNIVERSITY DOES NOT TRACK WHETHER GRANTS TO ORGANIZATIONS WITHIN THE US ARE MADE FOR THE PURPOSE OF PROVIDING GRANTS TO FOREIGN ORGANIZATIONS SUB-AWARDS ARE SUBJECT TO THE MONITORING PROCEDURES DISCUSSED IN PART V WITH RESPECT TO PART I, LINE 2 REGARDLESS OF WHETHER THE RECIPIENT WILL FURTHER SUB-AWARD FUNDS IN ORDER TO ACCOMPLISH THE PURPOSES OF THE AWARD

Return Reference	Explanation
PART II METHOD USED TO ACCOUNT FOR GRANTS TO INDIVIDUALS	PAYMENTS TO INDIVIDUALS OUTSIDE OF THE UNITED STATES ARE TRACKED IN THE PAYABLES SUB-LEDGER OF THE ACCOUNTING SYSTEM GRANT DISBURSEMENTS TO STUDENTS AND FACULTY ARE TRACKED AT A SUMMARY LEVEL IN THE ACCOUNTING SYSTEM THE AWARDING AND MONITORING OF INDIVIDUAL GRANT FUNDS IS A DECENTRALIZED ACADEMIC PROGRAM LEVEL RESPONSIBILITY THE NUMBER OF RECIPIENTS REPORTED IN PART III REFLECT ACTUAL RECIPIENTS OF THOSE PROGRAMS, OR OTHER IDENTIFIED STUDENT RECIPIENTS

Additional Data

Software ID:

Software Version:

EIN: 94-1156365

Name: THE BOARD OF TRUSTEES OF THE LELAND STANFORD
JUNIOR UNIVERSITY

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
Central America and the Caribbean			PROGRAM SERVICES	TRAVEL STUDY	2,869
EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	TRAVEL STUDY	124,820
EUROPE			PROGRAM SERVICES	TRAVEL STUDY	143,648

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
MIDDLE EAST AND NORTH AFRICA		1	PROGRAM SERVICES	TRAVEL STUDY	342
NORTH AMERICA			PROGRAM SERVICES	TRAVEL STUDY	1,105
SOUTH AMERICA			PROGRAM SERVICES	TRAVEL STUDY	177,066

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
SOUTH ASIA			PROGRAM SERVICES	TRAVEL STUDY	8,996
SUB-SAHARAN AFRICA			PROGRAM SERVICES	TRAVEL STUDY	58,471
CENTRAL AMERICA AND THE CARIBBEAN			PROGRAM SERVICES	STUDY TOURS	1,224,029

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	STUDY TOURS	2,768,470
EUROPE			PROGRAM SERVICES	STUDY TOURS	6,760,612
MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	STUDY TOURS	734,285

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
NORTH AMERICA			PROGRAM SERVICES	STUDY TOURS	250,279
RUSSIA AND NEIGHBORING STATES			PROGRAM SERVICES	STUDY TOURS	579,613
SOUTH AMERICA			PROGRAM SERVICES	STUDY TOURS	926,763

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
SOUTH ASIA			PROGRAM SERVICES	STUDY TOURS	775,469
SUB-SAHARAN AFRICA			PROGRAM SERVICES	STUDY TOURS	181,697
CENTRAL AMERICA AND THE CARIBBEAN			PROGRAM SERVICES	STUDY ABROAD	18,430

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
EAST ASIA AND THE PACIFIC	1	26	PROGRAM SERVICES	STUDY ABROAD	2,220,619
EUROPE	5	171	PROGRAM SERVICES	STUDY ABROAD	8,642,921
MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	STUDY ABROAD	92,724

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
NORTH AMERICA			PROGRAM SERVICES	STUDY ABROAD	145,750
RUSSIA AND NEIGHBORING STATES			PROGRAM SERVICES	STUDY ABROAD	18,346
SOUTH AMERICA	1	16	PROGRAM SERVICES	STUDY ABROAD	1,217,283

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
SOUTH ASIA			PROGRAM SERVICES	STUDY ABROAD	19,373
SUB-SAHARAN AFRICA	1	24	PROGRAM SERVICES	STUDY ABROAD	1,404,602
CENTRAL AMERICA AND THE CARIBBEAN			PROGRAM SERVICES	SLAC	21,741

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	SLAC	379,188
EUROPE		8	PROGRAM SERVICES	SLAC	2,218,608
NORTH AMERICA			PROGRAM SERVICES	SLAC	85,001

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
SOUTH AMERICA			PROGRAM SERVICES	SLAC	12,361
SOUTH ASIA			PROGRAM SERVICES	SLAC	4,259
ANTARCTICA			PROGRAM SERVICES	RESEARCH	2,541

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
CENTRAL AMERICA AND THE CARIBBEAN		1	PROGRAM SERVICES	RESEARCH	368,067
EAST ASIA AND THE PACIFIC		24	PROGRAM SERVICES	RESEARCH	3,356,949
EUROPE	1	70	PROGRAM SERVICES	RESEARCH	6,656,640

Form 990 Schedule F Part I - Activities Outside The United States

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MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	RESEARCH	186,557
NORTH AMERICA		10	PROGRAM SERVICES	RESEARCH	922,039
RUSSIA AND NEIGHBORING STATES		4	PROGRAM SERVICES	RESEARCH	114,962

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
SOUTH AMERICA		18	PROGRAM SERVICES	RESEARCH	524,980
SOUTH ASIA		4	PROGRAM SERVICES	RESEARCH	815,614
SUB-SAHARAN AFRICA		3	PROGRAM SERVICES	RESEARCH	533,522

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
CENTRAL AMERICA AND THE CARIBBEAN		1	PROGRAM SERVICES	FOREIGN TRAVEL	111,822
EAST ASIA AND THE PACIFIC		12	PROGRAM SERVICES	FOREIGN TRAVEL	1,993,582
EUROPE		23	PROGRAM SERVICES	FOREIGN TRAVEL	4,717,787

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
MIDDLE EAST AND NORTH AFRICA		2	PROGRAM SERVICES	FOREIGN TRAVEL	268,163
NORTH AMERICA		8	PROGRAM SERVICES	FOREIGN TRAVEL	736,180
RUSSIA AND NEIGHBORING STATES		1	PROGRAM SERVICES	FOREIGN TRAVEL	38,551

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
SOUTH AMERICA		4	PROGRAM SERVICES	FOREIGN TRAVEL	437,192
SOUTH ASIA		1	PROGRAM SERVICES	FOREIGN TRAVEL	315,161
SUB-SAHARAN AFRICA		2	PROGRAM SERVICES	FOREIGN TRAVEL	221,020

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
EAST ASIA AND THE PACIFIC	1	6	PROGRAM SERVICES	FOREIGN CENTER	3,351,971
CENTRAL AMERICA AND THE CARIBBEAN			PROGRAM SERVICES	EDUCATION	201,407
EAST ASIA AND THE PACIFIC		6	PROGRAM SERVICES	EDUCATION	2,460,396

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
EUROPE		2	PROGRAM SERVICES	EDUCATION	2,573,609
MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	EDUCATION	1,146,993
NORTH AMERICA			PROGRAM SERVICES	EDUCATION	656,539

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
RUSSIA AND NEIGHBORING STATES			PROGRAM SERVICES	EDUCATION	83,922
SOUTH AMERICA			PROGRAM SERVICES	EDUCATION	1,107,469
SOUTH ASIA			PROGRAM SERVICES	EDUCATION	776,669

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
SUB-SAHARAN AFRICA	2	14	PROGRAM SERVICES	EDUCATION	5,525,208
CENTRAL AMERICA AND THE CARIBBEAN			PROGRAM SERVICES	CONFERENCES AND SEMINA	18,996
EAST ASIA AND THE PACIFIC		1	PROGRAM SERVICES	CONFERENCES AND SEMINA	622,058

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
EUROPE		5	PROGRAM SERVICES	CONFERENCES AND SEMINA	1,286,527
MIDDLE EAST AND NORTH AFRICA		3	PROGRAM SERVICES	CONFERENCES AND SEMINA	78,570
NORTH AMERICA		1	PROGRAM SERVICES	CONFERENCES AND SEMINA	276,811

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
RUSSIA AND NEIGHBORING STATES			PROGRAM SERVICES	CONFERENCES AND SEMINA	8,395
SOUTH AMERICA		1	PROGRAM SERVICES	CONFERENCES AND SEMINA	148,623
SOUTH ASIA			PROGRAM SERVICES	CONFERENCES AND SEMINA	100,050

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
SUB-SAHARAN AFRICA			PROGRAM SERVICES	CONFERENCES AND SEMINARS	25,984
CENTRAL AMERICA AND THE CARIBBEAN			INVESTMENTS		9,653,379,283
EAST ASIA AND THE PACIFIC			INVESTMENTS		590,942,569

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
EUROPE			INVESTMENTS		708,684,707
MIDDLE EAST AND NORTH AFRICA			INVESTMENTS		15,881,924
NORTH AMERICA			INVESTMENTS		414,445,481

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
SOUTH AMERICA			INVESTMENTS		214,881,652
SOUTH ASIA			INVESTMENTS		196,507
SUB-SAHARAN AFRICA			INVESTMENTS		393,490,726

Form 990 Schedule F Part I - Activities Outside The United States

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CENTRAL AMERICA AND THE CARIBBEAN			INVESTMENT FEES		7,439,438
NORTH AMERICA			INVESTMENT FEES		578,325
SUB-SAHARAN AFRICA			INVESTMENT FEES		2,313,161

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
EAST ASIA AND THE PACIFIC			GRANTMAKING		156,885
EAST ASIA AND THE PACIFIC			GRANTMAKING		834,860
EUROPE			GRANTMAKING		2,240,730

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
MIDDLE EAST AND NORTH AFRICA			GRANTMAKING		171,740
NORTH AMERICA			GRANTMAKING		1,178,498
SOUTH AMERICA			GRANTMAKING		30,649

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
SOUTH ASIA			GRANTMAKING		835,189
SUB-SAHARAN AFRICA			GRANTMAKING		529,201
EUROPE			GRANTMAKING		76,115

Form 990 Schedule F Part I - Activities Outside The United States

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EAST ASIA AND THE PACIFIC			FUNDRAISING		129,262
EUROPE		1	FUNDRAISING		285,734
MIDDLE EAST AND NORTH AFRICA			FUNDRAISING		30

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
NORTH AMERICA			FUNDRAISING		94
SOUTH AMERICA			FUNDRAISING		1,331
SOUTH ASIA			FUNDRAISING		5,736

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
SUB-SAHARAN AFRICA			FUNDRAISING		6,207

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		SOUTH ASIA	RESEARCH SUB - AWARDS	527,142	CHECK/WIRE			
		MIDDLE EAST AND NORTH AFRICA	RESEARCH SUB - AWARDS	28,782	CHECK/WIRE			
		EUROPE	RESEARCH SUB - AWARDS	106,242	CHECK/WIRE			
		EUROPE	RESEARCH SUB - AWARDS	54,657	CHECK/WIRE			

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		SOUTH ASIA	RESEARCH SUB - AWARDS	6,807	CHECK/WIRE			
		NORTH AMERICA	RESEARCH SUB - AWARDS	19,720	CHECK/WIRE			
		SUB-SAHARAN AFRICA	RESEARCH SUB - AWARDS	6,751	CHECK/WIRE			
		SUB-SAHARAN AFRICA	RESEARCH SUB - AWARDS	15,300	CHECK/WIRE			

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		EUROPE	RESEARCH SUB - AWARDS	148,153	CHECK/WIRE			
		SUB-SAHARAN AFRICA	RESEARCH SUB - AWARDS	266,721	CHECK/WIRE			
		SOUTH ASIA	RESEARCH SUB - AWARDS	260,297	CHECK/WIRE			
		SOUTH ASIA	RESEARCH SUB - AWARDS	34,428	CHECK/WIRE			

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		EUROPE	RESEARCH SUB - AWARDS	223,451	CHECK/WIRE			
		EAST ASIA AND THE PACIFIC	RESEARCH SUB - AWARDS	27,500	CHECK/WIRE			
		EUROPE	RESEARCH SUB - AWARDS	162,060	CHECK/WIRE			
		SOUTH ASIA	RESEARCH SUB - AWARDS	6,516	CHECK/WIRE			

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		NORTH AMERICA	RESEARCH SUB - AWARDS	201,012	CHECK/WIRE			
		EUROPE	RESEARCH SUB - AWARDS	56,789	CHECK/WIRE			
		EUROPE	RESEARCH SUB - AWARDS	149,804	CHECK/WIRE			
		SUB-SAHARAN AFRICA	RESEARCH SUB - AWARDS	117,763	CHECK/WIRE			

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		EAST ASIA AND THE PACIFIC	RESEARCH SUB - AWARDS	102,000	CHECK/WIRE			
		NORTH AMERICA	RESEARCH SUB - AWARDS	66,863	CHECK/WIRE			
		NORTH AMERICA	RESEARCH SUB - AWARDS	148,998	CHECK/WIRE			
		EUROPE	RESEARCH SUB - AWARDS	95,833	CHECK/WIRE			

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		EAST ASIA AND THE PACIFIC	RESEARCH SUB - AWARDS	67,056	CHECK/WIRE			
		NORTH AMERICA	RESEARCH SUB - AWARDS	253,323	CHECK/WIRE			
		SUB-SAHARAN AFRICA	RESEARCH SUB - AWARDS	84,866	CHECK/WIRE			
		EUROPE	RESEARCH SUB - AWARDS	27,925	CHECK/WIRE			

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		EUROPE	RESEARCH SUB - AWARDS	64,792	CHECK/WIRE			
		MIDDLE EAST AND NORTH AFRICA	RESEARCH SUB - AWARDS	74,910	CHECK/WIRE			
		NORTH AMERICA	RESEARCH SUB - AWARDS	100,000	CHECK/WIRE			
		MIDDLE EAST AND NORTH AFRICA	RESEARCH SUB - AWARDS	68,048	CHECK/WIRE			

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		SOUTH AMERICA	RESEARCH SUB - AWARDS	30,649	CHECK/WIRE			
		EUROPE	RESEARCH SUB - AWARDS	249,838	CHECK/WIRE			
		EUROPE	RESEARCH SUB - AWARDS	6,700	CHECK/WIRE			
		NORTH AMERICA	RESEARCH SUB - AWARDS	153,656	CHECK/WIRE			

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		EUROPE	RESEARCH SUB - AWARDS	64,992	CHECK/WIRE			
		NORTH AMERICA	RESEARCH SUB - AWARDS	24,905	CHECK/WIRE			
		EUROPE	RESEARCH SUB - AWARDS	44,000	CHECK/WIRE			
		EAST ASIA AND THE PACIFIC	RESEARCH SUB - AWARDS	14,653	CHECK/WIRE			

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		EAST ASIA AND THE PACIFIC	RESEARCH SUB - AWARDS	597,574	CHECK/WIRE			
		EUROPE	RESEARCH SUB - AWARDS	783,023	CHECK/WIRE			
		NORTH AMERICA	RESEARCH SUB - AWARDS	42,380	CHECK/WIRE			
		NORTH AMERICA	RESEARCH SUB - AWARDS	165,187	CHECK/WIRE			

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		SUB-SAHARAN AFRICA	RESEARCH SUB - AWARDS	37,800	CHECK/WIRE			
		EAST ASIA AND THE PACIFIC	RESEARCH SUB - AWARDS	20,000	CHECK/WIRE			

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding
Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a

Attach to Form 990 or Form 990-EZ

Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I Fundraising Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

a ☒ Mail solicitations

e ☒ Solicitation of non-government grants

b ☒ Internet and email solicitations

f ☒ Solicitation of government grants

c ☒ Phone solicitations

g ☒ Special fundraising events

d ☒ In-person solicitations

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☒ Yes ☐ No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1 RUFFALO NOEL LEVITZ P O BOX 3018 CEDAR RAPIDS, IA 524061117	STDNT PHONE APPEAL		No	1,066,926	530,690	536,237
2 THE STELTER COMPANY 10435 NEW YORK AVENUE DES MOINES, IA 50322			No		38,395	
3 MRS JAYNE SHERRY MORDELL 301 OAKDALE AVENUE MILL VALLEY, CA 94941	EVENT MANAGEMENT		No	1,264,336	36,600	1,227,736
4 GRIZZARD 3500 LENOX ROAD SUITE 1900 ATLANTA, GA 30303	SOLICITATN& DEVELOPMENT		No	50,536	8,125	42,411
5 THE PURSUANT GROUP 5151 BELT LINE ROAD SUITE 900 DALLAS, TX 75254	FUNDRAISING CONSULTANCY		No		217,270	
6						
7						
8						
9						
10						
Total				2,381,798	831,080	1,806,384

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing

CA, NY

Part II Fundraising Events.

Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a)Event #1	(b)Event #2	(c)Other events	(d)
		UNDER ONE LUNCH (event type)	RODIN MOONLIGHT (event type)	2 (total number)	Total events (add col (a) through col (c))
Revenue	1 Gross receipts	1,283,736	226,103	256,764	1,766,603
	2 Less Contributions	1,264,335	219,203	204,569	1,688,107
	3 Gross income (line 1 minus line 2)	19,401	6,900	52,195	78,496
Direct Expenses	4 Cash prizes				
	5 Noncash prizes			2,026	2,026
	6 Rent/facility costs	26,119		8,102	34,221
	7 Food and beverages	37,962	290,303	34,553	362,818
	8 Entertainment	33,390		26,559	59,949
	9 Other direct expenses	183,907	552	47,171	231,630
	10 Direct expense summary Add lines 4 through 9 in column (d) ▶				690,644
	11 Net income summary Subtract line 10 from line 3, column (d) ▶				-612,148

Part III Gaming.

Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a)Bingo	(b)Pull tabs/Instant bingo/progressive bingo	(c)Other gaming	(d)
					Total gaming (add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary Subtract line 7 from line 1, column (d). ▶				

9 Enter the state(s) in which the organization conducts gaming activities _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain _____

- 11

Does the organization conduct gaming activities with nonmembers?

☐ Yes ☐ No
- 12

Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

☐ Yes ☐ No
- 13

Indicate the percentage of gaming activity conducted in

a	The organization's facility	13a	%
b	An outside facility	13b	%
- 14

Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

- 15a

Does the organization have a contract with a third party from whom the organization receives gaming revenue?

☐ Yes ☐ No
- b

If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ and the amount of gaming revenue retained by the third party ▶ \$
- c

If "Yes," enter name and address of the third party

Name ▶

Address ▶

16 Gaming manager information

Name ▶

Gaming manager compensation ▶ \$

Description of services provided ▶

☐ Director/officer ☐ Employee ☐ Independent contractor

- 17

Mandatory distributions
- a

Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

☐ Yes ☐ No
- b

Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$

Part IV

Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

Return Reference	Explanation
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**Open to Public
Inspection**

94-1156365

☒ Yes ☐ No

(h) Purpose of grant or assistance

Schedule I (Form 990) 2015

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22
Part III can be duplicated if additional space is needed

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
(1) FINANCIAL AID TO STUDENTS	13780	408,440,825			

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	Explanation
GRANTS AND ASSISTANCE	<p>PART I, LINE 2 ONE OF THE UNIVERSITYS HIGHEST PRIORITIES IS TO REMAIN AFFORDABLE AND ACCESSIBLE TO THE MOST TALENTED STUDENTS, REGARDLESS OF THEIR FINANCIAL CIRCUMSTANCES THE UNIVERSITYS ADMISSION PROCESS FOR UNDERGRADUATE STUDENTS FROM THE UNITED STATES IS NEED-BLIND, WHICH MEANS THAT STUDENTS ARE ADMITTED IRRESPECTIVE OF THEIR ABILITY TO PAY, THE UNIVERSITY PROVIDES THE FINANCIAL AID NECESSARY TO MAKE STANFORD AFFORDABLE TO EVERY ADMITTED STUDENT FOR INTERNATIONAL STUDENTS, THE UNIVERSITY IS NEED-AWARE STANFORD ANALYZES THE NEED FOR AID AND AIMS TO MEET THE DETERMINED NEED SINCE 2000, THE UNIVERSITY HAS CONTINUED TO ENHANCE ITS FINANCIAL AID PROGRAMS FOR BOTH ITS UNDERGRADUATE AND GRADUATE STUDENTS CURRENTLY, FAMILIES WITH TYPICAL ASSETS FROM THE U S WITH INCOMES BELOW \$125,000 PAY NO TUITION, AND THOSE WITH INCOMES BELOW \$65,000 PAY NO TUITION, ROOM OR BOARD IN FY16, APPROXIMATELY HALF OF UNDERGRADUATES WERE AWARDED NEED-BASED FINANCIAL AID FROM STANFORD GRADUATE STUDENT FINANCIAL AID AND OTHER SUPPORT IS AWARDED BASED ON ACADEMIC MERIT AND THE AVAILABILITY OF AID IN THE FACE OF DIMINISHING FEDERAL SUPPORT, STANFORD HAS ASSUMED MORE OF THE FINANCIAL WEIGHT OF SUPPORTING ITS GRADUATE STUDENTS IN FY16, APPROXIMATELY 82% OF GRADUATE STUDENTS RECEIVED FINANCIAL SUPPORT THE KNIGHT-HENNESSY SCHOLARS PROGRAM WILL BE AN ADDITIONAL SOURCE OF GRADUATE STUDENT SUPPORT WHEN ITS FIRST COHORT BEGINS THEIR STUDIES IN FALL 2018 THE PROGRAM PROVIDES FULL FUNDING FOR THREE YEARS TO ENABLE GRADUATE STUDENTS TO PURSUE ADVANCED DEGREES AND DEVELOP THE CAPACITY TO LEAD AND BRING ABOUT POSITIVE CHANGES IN THE WORLD THE UNIVERSITY IS ALSO MINDFUL OF STUDENT DEBT, AND IT DOES NOT EXPECT STUDENTS TO BORROW TO MEET THEIR NEED OVER 75 PERCENT OF STANFORD UNDERGRADUATES GRADUATE WITH NO DEBT FOR THOSE WHO BORROW, MEDIAN DEBT IN 2015 WAS \$16,417 THE TOTAL FINANCIAL AID INCLUDES \$269,613,294 IN MERIT AND NEED-BASED SCHOLARSHIPS AND FELLOWSHIPS AN ADDITIONAL \$144,127,248 REFLECTS AMOUNTS PAID FOR ADDITIONAL FINANCIAL SUPPORT TO STUDENTS, INCLUDING PAYMENTS FOR HEALTH INSURANCE, LIVING EXPENSES, AND SUPPORT OF POSTDOCTORAL FELLOWS THESE AMOUNTS INCLUDE \$233,001 IN GRANTS TO INDIVIDUALS OUTSIDE THE UNITED STATES GRANTS LISTED IN PART II ARE PRIMARILY GRANTS MADE FROM DONOR ADVISED FUNDS MANAGED BY STANFORD AND ARE BASED ON RECOMMENDATIONS BY DONORS OF THOSE FUNDS AND REVIEWED AND APPROVED BY SENIOR OFFICIALS IN THE OFFICE OF DEVELOPMENT SUB-GRANTS STANFORD OCCASIONALLY RECEIVES GRANT SUPPORT THAT IS DISBURSED TO OTHER INDIVIDUALS OR ENTITIES PER THE TERMS OF THE AWARD IN MOST CASES, PRIOR TO THE GRANT TO STANFORD, THE UNIVERSITY WILL PROVIDE THE GRANTING ENTITY WITH A LIST OF SUCH CONTEMPLATED RECIPIENTS GENERALLY, AS WORK ON THE GRANT PROGRESSES, CHANGES TO THESE RECIPIENTS MUST BE APPROVED BY THE GRANTING AGENCY DUE TO THESE REVIEW REQUIREMENTS OF THE GRANTING AGENCY, STANFORD DOES NOT REPORT SUCH PAYMENTS ON FORM 990, SCHEDULE I</p>

Additional Data

Software ID:
Software Version:
EIN: 94-1156365
Name: THE BOARD OF TRUSTEES OF THE LELAND STANFORD
JUNIOR UNIVERSITY

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ALAMEDA ELEMENTARY SCHOOL 501 N DIXON PORTLAND, OR 97227	93-6000830	STATE OF CA	37,749				PROGRAM DEVELOP
AMERICAN FEDERATION FOR CHILDREN GROWTH FD 1660 L ST NW STE 1000 WASHINGTON, DC 20036	52-2111508	501 (C) (3)	50,000				GENERAL SUPPORT
AMERICAN RED CROSS 2731 N FIRST STREET SAN JOSE, CA 95134	53-0196605	501 (C) (3)	7,000				GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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AMERICAN'S UNITED FOR SEPARATION OF CHURCH AND STA 1901 L ST NW ST400 WASHINGTON, DC 20036	53-0184647	501 (C) (3)	15,000				GENERAL SUPPORT
AOPA FOUNDATION 421 AVIATION WAY FREDERICK, MD 21701	20-8817225	501 (C) (3)	10,000				GENERAL SUPPORT
BOSTON COLLEGE 140 COMMONWEALTH AVE CHESTNUT HILL, MA 02467	04-2103545	501 (C) (3)	50,000				GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BROWN UNIVERSITY 110 ELM ST PROVIDENCE, RI 02903	05-0258809	501 (C) (3)	200,000				GENERAL SUPPORT
CAL POLY 1 GRAD AVE BD192 SAN LUIS OBISPO, CA 93407	20-4927897	STATE OF CA	20,000				GENERAL SUPPORT
CARNEGIE ENDOWMENT FOR INTL PEACE 1779 MA AVE NW WASHINGTON, DC 20036	13-0552040	501 (C) (3)	25,000				FELLOWSHIPS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CARPINTERIA CHILDRENS PROJECT 1400 LINDEN AVE CARPINTERIA, CA 93013	95-6101195	STATE OF CA	50,000				GENERAL SUPPORT
CHABAD JEWISH CENTER OF SANTA FE 1505 GALISTEAO ST SANTA FE, NM 87505	85-0446049	501 (C) (3)	10,000				SUPPORT ANNUAL FUND
CHINESE CULTURE FDN OF SAN FRANCISCO 750 KEARNY 3RD FL SAN FRANCISCO, CA 94108	94-1688190	501 (C) (3)	20,000				GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
COLLEGE TRACK 111 BROADWAY STE 101 OAKLAND, CA 94607	94-3279613	501 (C) (3)	40,000				GENERAL SUPPORT
COMMUNITY FDN OF GREATER JOHNSTOWN 116 MARKET ST SUITE 4 JOHNSTOWN, PA 15901	25-1637373	501 (C) (3)	198,225				GENERAL SUPPORT
COMMUNITY INITIAVES 564A SANTA RITA AVE PALO ALTO, CA 94301	94-3255070	501 (C) (3)	25,000				GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CORNELL UNIVERSITY 130 E SENECA ST ITHACA, NY 14850	15-0532082	501 (C) (3)	420,000				GENERAL SUPPORT
DUKE UNIVERSITY PO BOX 90600 DURHAM, NC 27708	56-0532129	501 (C) (3)	45,000				GENERAL SUPPORT
FARHANG FOUNDATION PO BOX 491571 LOS ANGELES, CA 90049	26-1574533	501 (C) (3)	95,000				GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FIELD INSTITUTE OF TAOS PO BOX 486 ARROYO SECO, NM 87514	85-0442587	501 (C) (3)	100,000				GENERAL SUPPORT
FOOD BANK OF CENTRAL & EASTERN N CAROLINA 3808 TARHEEL DR RALEIGH, NC 27609	56-1283426	501 (C) (3)	1,000,000				GENERAL SUPPORT
HEAD ROYCE SCHOOL 4315 LINCOLN AVE OAKLAND, CA 94602	94-1518656	501 (C) (3)	12,000				GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
HILLEL AT STANFORD PO BOX 20526 STANFORD,CA 94309	77-0492512	501 (C) (3)	100,000				SUPPORT ANNUAL FUND
HOWARD UNIVERSITY 2400 6THST NW590501 WASHINGTON,DC 20059	53-0204707	501 (C) (3)	75,000				GENERAL SUPPORT
KEYS SCHOOL 2890 MIDDLEFIELD RD PALO ALTO,CA 94306	94-2240127	501 (C) (3)	25,000				SUPPORT ANNUAL FUND

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
LUCILE PACKARD CHILDREN'S HOSPITAL 725 WELCH ROAD PALO ALTO, CA 94304	77-0003859	501 (C) (3)	11,010,000				HOSPITAL EXPANSION
MAKING WAVES EDUCATION PROGRAM 3045 RESEARCH DR RICHMOND, CA 94806	68-0204312	501 (C) (3)	35,000				SPONSORSHIP
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 600 MEMORIAL DR CAMBRIDGE, MA 02110	04-2103594	501 (C) (3)	300,000				PROGRAM DEVELOP

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
NATIONAL EQUITY PROJECT 1720 BROADWAY 4TH FL OAKLAND,CA 94612	94-3222960	501 (C) (3)	125,000				PROGRAM DEVELOP
PALO ALTO UNIVERSITY 1791 ARASTRADERO RD PALO ALTO,CA 94304	94-2340692	501 (C) (3)	15,000				FELLOWSHIPS
PHILANTHROPIC VENTURES FOUNDATION 1222 PRESERV PARKWAY OAKLAND,CA 94612	94-3136771	501 (C) (3)	130,000				FELLOWSHIPS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
REGENTS UCLA 10920 WILSHIRE BD107 LOS ANGELES, CA 90024	95-6006143	501 (C) (3)	400,000				GENERAL SUPPORT
RNRCCWJC PO BOX 27635 SAN FRANCISCO, CA 94127	94-3388041	501 (C) (3)	50,000				GENERAL SUPPORT
SANTA BARBARA CITY COLLEGE 721 CLIFF DR SANTA BARBARA, CA 93109	95-3234551	501 (C) (3)	11,500				SUPPORT ANNUAL FUND

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SANTA BARBARA COTTAGE HOSPITAL FDN PO BOX 689 SANTA BARBARA, CA 93102	95-3802238	501 (C) (3)	25,000				GENERAL SUPPORT
SANTA BARBARA FOUNDATION 1111 CHAPELA ST200 SANTA BARBARA, CA 93015	95-1866094	501 (C) (3)	200,000				GENERAL SUPPORT
SANTA FE JAZZ 310 STAAB ST SANTA FE, NM 87501	47-1314790	501 (C) (3)	10,000				GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SCHOOL OF PRACTICAL PHILOSOPHY 4167 GREENWICH DR SAN RAMON, CA 94582	13-3107679	501 (C) (3)	50,000				GENERAL SUPPORT
SCHWAB CHARITABLE FUND 111 WALL ST NEW YORK, NY 10005	31-1640316	501 (C) (3)	510,000				GENERAL SUPPORT
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVE MONTGOMERY, AL 36104	63-0598743	501 (C) (3)	10,000				GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ST MARYS SCHOOL 838 KEARNEY ST SAN FRANCISCO, CA 94108	94-1589702	501 (C) (3)	10,000				PROGRAM DEVELOP
STANFORD HEALTH CARE 300 PASTEUR DRIVE STANFORD, CA 94305	94-6174066	501 (C) (3)	1,042,000				HOSPITAL EXPANSION
STONY BROOK UNIVERSITY 330 ADMIN UNIV ADV STONY BROOK, NY 11794	11-6077945	501 (C) (3)	40,000				FELLOWSHIPS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TAOS SPORTS ASSOCIATES INC PO BOX 3011 TAOS, NM 87571	85-0241076	501 (C) (3)	100,000				GENERAL SUPPORT
THE CCSF FOUNDATION PO BOX 40488 SAN FRANCISCO, CA 94140	94-1682567	501 (C) (3)	120,000				GENERAL SUPPORT
THE COMMIT FOUNDATION 1111 LIGHT ST STE 250 BALTIMORE, MD 21230	45-5219311	501 (C) (3)	25,000				PROGRAM DEVELOP

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
THE FRIENDS OF THE ANANSI CHARTER SCHOOL PO BOX 1709 EL PRADO EL PRADO, NV 87529	20-3888020	501 (C) (3)	122,000				GENERAL SUPPORT
THE MAYO CLINIC 13400 E SHEA BLVD SCOTTSDATE, AZ 85259	41-6011702	501 (C) (3)	50,000				GENERAL SUPPORT
THORN DIGITAL DEFENDER OF CHILDREN 200 PARK AVE S 8TH FLOOR NEW YORK, NY 10003	27-0943677	501 (C) (3)	33,333				GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TIPPING POINT COMMUNITY 220MONTGOMERY ST850 SAN FRAN,CA 94104	20-2121739	501 (C) (3)	525,000				GENERAL SUPPORT
TOWN SCHOOL FOR BOYS 2750 JACKSON ST SAN FRANCISCO,CA 94115	94-1170412	501 (C) (3)	25,000				GENERAL SUPPORT
TRINITY EPISCOPAL CHURCH 1500 STATE STREET SANTA BARBARA,CA 93101	95-1750018	501 (C) (3)	50,000				GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UNION COLLEGE 807 UNION ST SCHENECTADY,NY 12308	14-1338580	501 (C) (3)	32,500				GENERAL SUPPORT
UNIVERSITY OF CALIFORNIA BERKELEY 2080 ADDISON ST4200 BERKELEY,CA 94720	94-6090626	STATE OF CA	25,000				GENERAL SUPPORT
UNIVERSITY OF CALIFORNIA SANTA BARBARA UC REGENTS UC SANTA BARBARA,CA 93106	95-6006145	STATE OF CA	275,000				PROGRAM DEVELOP

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
US OLYMPIC AND PARALYMPIC FOUNDATION 1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	80-0939841	501 (C) (3)	25,000				GENERAL SUPPORT
USA FOR UNHCR 1775 K STREET NW 580 WASHINGTON, DC 20006	52-1662800	501 (C) (3)	10,000				GENERAL SUPPORT
VILLANOVA UNIVERSITY 800 E LANCASTER AVE VILLANOVA, PA 19085	23-1352688	501 (C) (3)	30,000				GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WOMENONE LTD 57 GROVER LANE WEST CALDWELL, NJ 07006	26-3679243	501 (C) (3)	35,000				GENERAL SUPPORT
YOSEMITE CONSERVANCY 101MONGOMERY ST1700 SAN FRAN,CA 94104	94-3058041	501 (C) (3)	10,000				GENERAL SUPPORT

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.
▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items <div><div><input checked="" type="checkbox"/> First-class or charter travel</div><div><input checked="" type="checkbox"/> Housing allowance or residence for personal use</div><div><input checked="" type="checkbox"/> Travel for companions</div><div><input type="checkbox"/> Payments for business use of personal residence</div><div><input type="checkbox"/> Tax indemnification and gross-up payments</div><div><input type="checkbox"/> Health or social club dues or initiation fees</div><div><input type="checkbox"/> Discretionary spending account</div><div><input checked="" type="checkbox"/> Personal services (e g , maid, chauffeur, chef)</div></div>		
b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b Yes	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?	2 Yes	
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III <div><div><input checked="" type="checkbox"/> Compensation committee</div><div><input type="checkbox"/> Written employment contract</div><div><input checked="" type="checkbox"/> Independent compensation consultant</div><div><input checked="" type="checkbox"/> Compensation survey or study</div><div><input checked="" type="checkbox"/> Form 990 of other organizations</div><div><input checked="" type="checkbox"/> Approval by the board or compensation committee</div></div>		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization a Receive a severance payment or change-of-control payment?	4a Yes	
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b Yes	
c Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	4c	No
Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of a The organization?	5a	No
b Any related organization? If "Yes," on line 5a or 5b, describe in Part III	5b	No
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of a The organization?	6a	No
b Any related organization? If "Yes," on line 6a or 6b, describe in Part III	6b	No
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7 Yes	
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	No
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column(B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
See Additional Data Table							

Part III **Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
PART I, LINE 1A	FIRST-CLASS OR CHARTER TRAVEL STANFORD UNIVERSITY TRAVEL POLICY GENERALLY REQUIRES ALL EMPLOYEES, INCLUDING PERSONS LISTED ON FORM 990, PART VII, LINE 1A, TO USE THE MOST ECONOMICAL MODE OF TRANSPORTATION AVAILABLE CONSISTENT WITH THE AUTHORIZED BUSINESS PURPOSE OF THE TRAVEL. FIRST CLASS TRAVEL IS AUTHORIZED IN SOME INSTANCES, SUCH AS ON INTERNATIONAL FLIGHTS OVER A CERTAIN LENGTH, IF NO BUSINESS CLASS SERVICE IS AVAILABLE ON THE FLIGHT. FIRST CLASS TRAVEL IS ALSO AUTHORIZED IN CASE OF A MEDICAL NEED OR OTHER EXIGENCY APPROVED BY THE PROVOST. IN ADDITION, THE PRESIDENT HAS PERMISSION TO FLY FIRST CLASS ON CERTAIN DOMESTIC FLIGHTS DEPENDING ON LENGTH. OCCASIONALLY, THE UNIVERSITY MAY PURCHASE CHARTERED AIRCRAFT SERVICES WHEN DEEMED APPROPRIATE FOR THE CONDUCT OF UNIVERSITY BUSINESS AND PURSUANT TO UNIVERSITY POLICY RELATED TO CHARTER TRAVEL. IN COMPLIANCE WITH THE UNIVERSITY'S TRAVEL POLICY DESCRIBED ABOVE, EIGHT PERSONS LISTED ON PART VII USED FIRST CLASS TRAVEL SERVICES AND SEVEN PERSONS USED CHARTER TRAVEL DURING CALENDAR YEAR 2015. SUCH TRAVEL WAS FOR BUSINESS PURPOSES AND NOT INCLUDED IN TAXABLE INCOME TO THE INDIVIDUALS. IN GENERAL, COMPANION TRAVEL IS REIMBURSABLE ONLY IF THE ACCOMPANYING PERSON HAS A POSITION WITH THE UNIVERSITY AND IS TRAVELING TO MAKE A SIGNIFICANT CONTRIBUTION IN FURTHERANCE OF UNIVERSITY BUSINESS. EXCEPTIONS TO THIS POLICY ARE RARE AND MUST BE APPROVED IN ADVANCE OF TRAVEL BY THE PROVOST. TWO PERSONS LISTED ON PART VII RECEIVED COMPANION TRAVEL THAT WAS IN FURTHERANCE OF UNIVERSITY'S BUSINESS AND CONSIDERED NON-TAXABLE. ONE PERSON RECEIVED COMPANION TRAVEL AS PART OF THEIR RELOCATION PACKAGE AND WAS INCLUDED IN TAXABLE INCOME TO THE INDIVIDUAL. PRESIDENT AND PROVOST HOUSING/PERSONAL SERVICES AS A CONDITION OF HIS EMPLOYMENT AS PRESIDENT OF THE UNIVERSITY AND FOR THE CONVENIENCE OF THE UNIVERSITY, PRESIDENT HENNESSY IS REQUIRED TO LIVE IN THE PRESIDENT'S HOME ON THE CAMPUS OF THE UNIVERSITY. THE RESIDENCE IS USED FREQUENTLY FOR UNIVERSITY BUSINESS INCLUDING OFFICIAL GATHERINGS OF FACULTY, STAFF, STUDENTS, ALUMNI, DONORS AND THEIR FAMILIES AS PART OF A PROGRAM OF APPROPRIATE AND REGULAR MAINTENANCE OF THIS HOUSE, THE UNIVERSITY PROVIDED CLEANING SERVICE FOR THE PUBLIC AND PRIVATE AREAS. THE UNIVERSITY HAS INCLUDED AS NONTAXABLE COMPENSATION IN COLUMN D THE ESTIMATED RENTAL VALUE OF THE AREAS OF THIS RESIDENCE RESERVED FOR THE PERSONAL USE OF THE PRESIDENT, BASED UPON THE PREVAILING RENTAL RATES IN PALO ALTO AND ACTUAL COSTS OF RELATED SERVICES, INCLUDING MAINTENANCE, CLEANING AND UTILITIES AS A CONDITION OF HIS EMPLOYMENT AS PROVOST OF THE UNIVERSITY AND FOR THE CONVENIENCE OF THE UNIVERSITY, PROVOST ETCHEMENDY IS REQUIRED TO LIVE ON THE CAMPUS OF THE UNIVERSITY. THE RESIDENCE IS USED FREQUENTLY FOR UNIVERSITY BUSINESS INCLUDING OFFICIAL GATHERINGS OF FACULTY, STAFF, STUDENTS, ALUMNI, DONORS AND THEIR FAMILIES AS PART OF A PROGRAM OF APPROPRIATE AND REGULAR MAINTENANCE OF THIS HOUSE, THE UNIVERSITY PROVIDED CLEANING SERVICE FOR THE PUBLIC AND PRIVATE AREAS. THE UNIVERSITY HAS INCLUDED AS NONTAXABLE COMPENSATION IN COLUMN D THE ESTIMATED RENTAL VALUE OF THE AREAS OF THIS RESIDENCE RESERVED FOR THE PERSONAL USE OF THE PROVOST, BASED UPON THE PREVAILING RENTAL RATES IN PALO ALTO AND ACTUAL COSTS OF RELATED SERVICES, INCLUDING MAINTENANCE, CLEANING AND UTILITIES. THE FOLLOWING INDIVIDUALS RECEIVED TAXABLE HOUSING BENEFITS DURING CALENDAR YEAR 2015: JOHN ETCHEMENDY, LLOYD B. MINOR, WILLIAM MADIA, RICHARD SALLER, DAVID SHAW, MARTIN SHELL, ROBERT F. WALLACE, TARA VANDERVEER, AND YIPING WOO. THESE AMOUNTS ARE INCLUDED IN SCHEDULE J, PART II, COLUMN (B)(III). PART I, LINE 4A: SEVERANCE PLAN DURING CALENDAR YEAR 2015, JOHN POWERS, A KEY EMPLOYEE, ENTERED INTO A SEPARATION AGREEMENT WITH THE UNIVERSITY AND WAS PAID \$1,362,450. THIS AMOUNT IS INCLUDED ON SCHEDULE J COLUMN B(III) AS OTHER REPORTABLE COMPENSATION. NO OTHER SEVERANCE PAYMENT WAS MADE DURING CALENDAR YEAR 2015 TO AN INDIVIDUAL LISTED ON PART VII. SECTION A, LINE 1A, ALTHOUGH CERTAIN LISTED INDIVIDUALS ARE ELIGIBLE FOR THE UNIVERSITY-APPROVED SEVERANCE PLAN THAT PROVIDES FOR PAYMENT BASED ON THE INDIVIDUAL'S YEARS OF SERVICE. PART I, LINE 4B: DEFERRED COMPENSATION PLAN. PROVISIONS CERTAIN OFFICERS AND OTHERS LISTED IN PART VII, SECTION A, LINE 1A PARTICIPATE IN A DEFERRED COMPENSATION PLAN. AMOUNTS ARE CREDITED TO THE PLAN BASED ON PERFORMANCE AND CERTAIN OTHER FACTORS. PLAN BALANCES ARE SUBJECT TO FORFEITURE AND/OR PAYMENT ONLY IF CERTAIN CONDITIONS ARE MET. CERTAIN BONUS AMOUNTS MAY BE DEFERRED AND PAID IN A LATER YEAR SUBJECT TO IRC SECTION 457(F). IN GENERAL, PER THE INSTRUCTIONS FOR SCHEDULE J, PART II, COLUMN (C), DEFERRED COMPENSATION IS TREATED AS EARNED RATABLY OVER THE PERIOD OF SERVICE REQUIRED FOR VESTING. A MONTHLY CONVENTION HAS BEEN USED TO PRORATE AMOUNTS OVER THE APPLICABLE VESTING PERIOD. COLUMN (C) DOES NOT INCLUDE AMOUNTS DEFERRED IN A CALENDAR YEAR TO A DATE ON OR BEFORE MARCH 15TH OF THE FOLLOWING CALENDAR YEAR. THE NET EFFECT OF APPLYING THE FOREGOING RULES AND CONVENTIONS, AND DIFFERING VESTING SCHEDULES, IS THAT DEFERRED COMPENSATION REPORTED IN COLUMN (C) FOR AN INDIVIDUAL MAY VARY OVER TIME. IN CERTAIN INSTANCES INVOLVING OLDER DEFERRED COMPENSATION PLANS, IF AN INDIVIDUAL'S DEFERRED COMPENSATION HAS IN THE PAST BEEN REPORTED WHEN CREDITED TO A DEFERRED COMPENSATION ACCOUNT, RATHER THAN AS EARNED RATABLY OVER THE RELATED VESTING PERIOD, THE INDIVIDUAL'S DEFERRED COMPENSATION CONTINUES TO BE REPORTED WHEN CREDITED, IN THE INTERESTS OF ACCURACY AND CONSISTENCY. DEFERRED COMPENSATION IS REPORTED IN SCHEDULE J, PART II, COLUMN (C) IN THE YEAR OF DEFERRAL, AS DESCRIBED ABOVE, AND IS REPORTED IN SCHEDULE J, PART II, COLUMN (B)(III) AND COLUMN (F) IN THE YEAR OF PAYMENT, IF APPLICABLE. THE FOLLOWING INDIVIDUALS RECEIVED PAYMENT FROM THEIR DEFERRED COMPENSATION ACCOUNT DURING CALENDAR YEAR 2015: JOHN POWERS - \$1,824,765, MARTIN SHELL - \$477,009, DAVID SHAW - \$1,691,529, AND TARA VANDERVEER - \$1,301,128. SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN (SERP) THE UNIVERSITY PROVIDED PRESIDENT JOHN HENNESSY WITH TWO SUPPLEMENTAL EXECUTIVE RETIREMENT PLANS (SERPS) DURING HIS TERM OF SERVICE AS AN OFFICER TO SUPPLEMENT HIS SOCIAL SECURITY AND 403(B) RETIREMENT BENEFITS. BOTH SERPS WERE EARNED GRADUALLY OVER SPECIFIED PERIODS DURING HIS TERM OF SERVICE AS AN OFFICER. THE FIRST SERP WAS EARNED OVER THE 12 YEARS ENDING AUGUST 31, 2012. HAVING SERVED IN HIS POSITION THROUGH AUGUST 31, 2012, THE PRESIDENT BECAME ELIGIBLE TO RECEIVE A BENEFIT APPROXIMATELY EQUAL TO AN ANNUAL PAYMENT FOR LIFE OF 35.5% OF HIS HIGHEST THREE YEAR AVERAGE BASE PAY DURING THE 12 YEAR PERIOD, OFFSET BY THE ANNUITY EQUIVALENT OF HIS ANTICIPATED SOCIAL SECURITY BENEFIT AND AMOUNTS CONTRIBUTED BY THE UNIVERSITY DIRECTLY TO HIS 403(B) DEFINED CONTRIBUTION RETIREMENT PLAN WHILE HE WAS AN OFFICER. THERE WERE NO SUBSEQUENT ACCRUALS TO THIS SERP THROUGH THE YEAR ENDED DECEMBER 31, 2015. THIS SERP BENEFIT REMAINS SUBJECT TO FORFEITURE IF CERTAIN CONDITIONS ARE NOT MET. THE SECOND SERP PROVIDED THAT THE PRESIDENT WAS ELIGIBLE TO RECEIVE A BENEFIT APPROXIMATELY EQUAL TO AN ANNUAL PAYMENT FOR LIFE OF 2% OF HIS HIGHEST THREE YEAR AVERAGE BASE PAY FOR EACH FISCAL YEAR FROM FY 2013 THROUGH FY 2018 DURING WHICH HE SERVED AS PRESIDENT. BY REMAINING IN HIS POSITION THROUGH AUGUST 31, 2016, THE PRESIDENT BECAME ELIGIBLE TO RECEIVE A BENEFIT APPROXIMATELY EQUAL TO AN ANNUAL PAYMENT FOR LIFE OF 8% OF HIS HIGHEST THREE YEAR AVERAGE BASE PAY (20 PERCENTAGE POINTS OF WHICH WAS EARNED IN FY 2016). THIS SERP BENEFIT REMAINS SUBJECT TO FORFEITURE IF CERTAIN CONDITIONS ARE NOT MET. FOR THE YEAR ENDED DECEMBER 31, 2015, THE VALUE OF THE ANNUAL ACCRUAL OF THE SECOND SERP WAS \$246,399 AND THIS AMOUNT IS INCLUDED ON SCHEDULE J COLUMN (C) AS DEFERRED COMPENSATION. THE UNIVERSITY ALSO PROVIDED PROVOST JOHN ETCHEMENDY WITH A SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN (SERP) TO SUPPLEMENT HIS SOCIAL SECURITY AND 403(B) RETIREMENT BENEFITS. THE SERP WAS EARNED GRADUALLY THROUGH HIS TERM OF SERVICE AS PROVOST. BY REMAINING IN HIS POSITION THROUGH AUGUST 31, 2015, THE PROVOST BECAME ELIGIBLE TO RECEIVE A BENEFIT APPROXIMATELY EQUAL TO AN ANNUAL PAYMENT FOR LIFE OF 42% OF HIS HIGHEST THREE YEAR AVERAGE BASE PAY, OFFSET BY THE ANNUITY EQUIVALENT OF HIS ANTICIPATED SOCIAL SECURITY BENEFIT AND AMOUNTS CONTRIBUTED BY THE UNIVERSITY DIRECTLY TO HIS 403(B) DEFINED CONTRIBUTION RETIREMENT PLAN WHILE HE WAS AN OFFICER. THIS SERP BENEFIT REMAINS SUBJECT TO FORFEITURE IF CERTAIN CONDITIONS ARE NOT MET. FOR THE YEAR ENDED DECEMBER 31, 2015, THE VALUE OF THE SERP INCREASED BY \$86,986 AS A RESULT OF THE PROVOST RECEIVING AN INCREASE IN BASE PAY, AND THIS AMOUNT IS INCLUDED ON SCHEDULE J COLUMN (C) AS DEFERRED COMPENSATION.
PART I, LINE 7 AND PART II, COLUMN (B) (II)	VARIABLE COMPENSATION OF SCHOOL OF MEDICINE FACULTY. TOTAL COMPENSATION FOR FACULTY IN THE SCHOOL OF MEDICINE IS MADE UP OF THE FOLLOWING INTEGRAL COMPONENTS: SALARY AND BENEFITS, ADMINISTRATIVE SUPPLEMENTS, AND BONUSES AWARDED UNDER DEPARTMENTAL PLANS. BASE SALARY IS BASED ON ACADEMIC RANK (E.G., PROFESSOR, ASSISTANT PROFESSOR). A VARIABLE COMPONENT OF SALARY IS DETERMINED BY THE CONTRIBUTION OF THE INDIVIDUAL TO THE DEPARTMENT/DIVISION AND THE CLINICAL SPECIALTY OF THE FACULTY MEMBER. OTHER SALARY SUPPLEMENTS ARE OCCASIONALLY USED TO PROVIDE FOR COMPENSATION GIVEN UP BY A FACULTY MEMBER WHEN ASSUMING A POSITION AT STANFORD. ADMINISTRATIVE SUPPLEMENTS ARE PAID TO FACULTY WHO TAKE ON DUTIES WHICH ARE OUTSIDE THEIR USUAL FACULTY RESPONSIBILITIES AND OUTSIDE NORMAL COMMITTEE WORK. INCENTIVE BONUSES ARE CONSIDERED A FUNDAMENTAL COMPONENT OF TOTAL COMPENSATION. THEY ARE PAID OUT BY THE DEPARTMENTS BASED ON THE DEPARTMENTS' INCENTIVE BONUS PLAN MEASURING THE FACULTY'S EFFORTS IN ADMINISTRATIVE LEADERSHIP, CLINICAL, RESEARCH, AND/OR TEACHING AREAS AS DEFINED BY THE PLAN. IN ADDITION, THE DEAN HAS A BONUS PLAN FOR CLINICAL CHAIRS BASED ON ACHIEVEMENT OF LEADERSHIP GOALS. SOME DEPARTMENTS HAVE "ON-CALL" COVERAGE" BONUSES TO PROVIDE COMPENSATION FOR A FACULTY MEMBER'S PROVIDING OFF-HOURS COVERAGE. VARIABLE COMPENSATION OF INVESTMENT PROFESSIONALS: A PORTION OF THE COMPENSATION PAID TO EACH LISTED INVESTMENT PROFESSIONAL IS BASED ON A COMBINATION OF THREE FACTORS: THREE YEAR ANNUALIZED PERFORMANCE VERSUS THE RELEVANT POLICY PORTFOLIO BENCHMARK RETURN FOR THAT PERIOD, THREE YEAR MERGED POOL ANNUALIZED PERFORMANCE VERSUS THE PERFORMANCE OF CERTAIN OTHER COLLEGE AND UNIVERSITY ENDOWMENT INVESTMENT POOLS IN THE UNITED STATES, AND INDIVIDUAL PERFORMANCE. VARIABLE COMPENSATION OF ATHLETICS PROFESSIONALS: LISTED ATHLETICS PROFESSIONALS ARE ELIGIBLE TO RECEIVE BONUSES AND INCENTIVE COMPENSATION BASED ON THE ACADEMIC PERFORMANCE OF THE STUDENT-ATHLETES, ATHLETIC PERFORMANCE, ATTENDANCE AT ATHLETIC EVENTS, AND/OR LEADERSHIP, AS PROVIDED IN THE PROFESSIONALS' COMPENSATION AGREEMENTS. VARIABLE COMPENSATION OF OFFICERS AND OTHERS: OFFICERS AND OTHERS ARE ELIGIBLE TO RECEIVE BONUSES AND INCENTIVE COMPENSATION BASED ON PERFORMANCE. CURRENT YEAR BONUS AMOUNTS ARE REPORTED IN SCHEDULE J, PART II, COLUMN B(II). CERTAIN BONUS AMOUNTS MAY BE DEFERRED AND PAID IN A LATER YEAR SUBJECT TO IRC SECTION 457(F). SUCH AMOUNTS ARE REPORTED IN SCHEDULE J, PART II, COLUMN (C) IN THE YEAR OF DEFERRAL AND REPORTED IN SCHEDULE J, PART II, COLUMN (B)(III) AND COLUMN (F) IN THE YEAR OF PAYMENT, IF APPLICABLE.
PART II, COLUMN (B) (III)	OTHER REPORTABLE COMPENSATION IN PART II, COLUMN (B)(III) INCLUDES HOUSING ASSISTANCE AND OTHER MISCELLANEOUS COMPENSATION. THIS DOES NOT INCLUDE VARIOUS ITEMS OF "LISTED PROPERTY" (E.G., COMPUTERS AND PERIPHERALS) THAT STANFORD HAS PROVIDED TO THE ABOVE LISTED EMPLOYEES PRINCIPALLY FOR THEIR BUSINESS USE AND NOT AS COMPENSATION. Part II, Columns (C) AND (D) LISTED PERSONS ACCRUE FUTURE BENEFITS THAT ARE AVAILABLE TO ALL STANFORD EMPLOYEES, SUCH AS POST-RETIREMENT MEDICAL INSURANCE AND TUITION BENEFITS, AND LISTED PERSONS WHO ARE ALSO FACULTY ACCRUE FUTURE FACULTY BENEFITS SUCH AS SABBATICAL AND TENURE BUYOUT PROVISIONS. THESE BENEFITS ARE SUBJECT TO CERTAIN ELIGIBILITY REQUIREMENTS SUCH AS AGE, YEARS OF SERVICE, AND EMPLOYEE CLASSIFICATION. FOR SOME BENEFIT PLANS, THE UNIVERSITY RESERVES THE RIGHT TO CHANGE ELIGIBILITY REQUIREMENTS AND/OR THE NATURE AND EXTENT OF THE BENEFIT BEING PROMISED. THE VALUE OF THESE BENEFITS IS REPORTED FOR EACH LISTED PERSON IN THE YEAR, IF ANY, SUCH BENEFITS ARE RECEIVED. PART II, COLUMN (F) AMOUNTS APPEARING IN COLUMN (F) ARE DEFERRED COMPENSATION PAYMENTS REPORTED IN COLUMN (C) IN PRIOR YEARS AND THAT ARE REPORTED (A SECOND TIME) IN COLUMN (B)(III) IN THE CURRENT YEAR.

Additional Data

Software ID:

Software Version:

EIN: 94-1156365

Name: THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1JOHN HENNESSY PRESIDENT/TRUSTEE	(i)	983,094			272,899	219,840	1,475,833	
	(ii)	0	0	0	0	- 0	- 0	0
1JOHN ETCHEMENDY PROVOST	(i)	673,006		3,078	113,486	75,379	864,949	
	(ii)	0	0	0	0	- 0	- 0	0
2RANDALL LIVINGSTON VP BUS AFFAIRS/CFO	(i)	593,753		480	128,000	70,775	793,008	
	(ii)	0	0	0	0	- 0	- 0	0
3MARTIN SHELL VP DEVELOPMENT	(i)	596,997	15,500	531,417	26,500	69,946	1,240,360	372,500
	(ii)	0	0	0	0	- 0	- 0	0
4DEBRA ZUMWALT VP GENERAL COUNSEL	(i)	627,374			255,300	10,006	892,680	
	(ii)	0	0	0	0	- 0	- 0	0
5ROBERT C REIDY VP LAND, BUILDINGS & REAL EST	(i)	429,999	300,000		209,833	67,520	1,007,352	
	(ii)	0	0	0	0	- 0	- 0	0
6DAVID DEMAREST VP PUBLIC AFFAIRS	(i)	361,395	72,500	5,980	39,250	26,015	505,140	
	(ii)	0	0	0	0	- 0	- 0	0
7HOWARD WOLF PRES OF STANFORD ALUM ASSOC	(i)	358,808	55,000	511	26,500	34,034	474,853	
	(ii)	0	0	0	0	- 0	- 0	0
8WILLIAM MADIAPV SLAC NAL	(i)	395,833	78,000	36,280	26,500	1,272	537,885	
	(ii)	0	0	0	0	- 0	- 0	0
9ELIZABETH ZACHARIAS VP FOR HR, APPOINTED 10/19/15	(i)	52,672	100,000	9,701	0	5,101	167,474	
	(ii)	0	0	0	0	- 0	- 0	0
10ROBERT F WALLACE CEO, SMC, APPOINTED 7/1/15	(i)	447,364		32,682	17,153	21,698	518,897	
	(ii)	0	0	0	0	- 0	- 0	0
11LLOYD B MINOR DEAN, SCHOOL OF MEDICINE	(i)	1,385,420	200,000	131,255	308,873	37,682	2,063,230	
	(ii)	0	0	0	0	- 0	- 0	0
12JOHN POWERS PRESIDENT, SMC, THROUGH 5/1/15	(i)	449,819		3,189,220	26,500	26,279	3,691,818	1,532,049
	(ii)	0	0	0	0	- 0	- 0	0
13GARY STEINBERG CHAIR, NEUROSURGERY	(i)	692,169	725,750		26,500	19,702	1,464,121	
	(ii)	0	0	0	0	- 0	- 0	0
14YIPING WOO PROF & CHAIR, CARDIO SURGERY	(i)	1,144,448	693,433	30,370	5,238	49,596	1,923,085	
	(ii)	0	0	0	0	- 0	- 0	0
15DAVID SHAW DIRECTOR OF FOOTBALL	(i)	2,859,595	500,000	1,753,219	528,273	39,354	5,680,441	1,350,000
	(ii)	0	0	0	0	- 0	- 0	0
16FRANK HANLEY CHIEF, PED CARDIOTHORACIC	(i)	562,989	1,325,000		26,500	26,919	1,941,408	
	(ii)	0	0	0	0	- 0	- 0	0
17TARA VANDERVEER HEAD COACH WOMEN'S BASKETBALL	(i)	579,211	86,188	1,332,594	269,383	12,232	2,279,608	
	(ii)	0	0	0	0	- 0	- 0	0
18PHILIP A PIZZO PROF & FORMER DEAN, SCH OF MED	(i)	444,002	11,458	160,356	26,500	6,645	648,961	
	(ii)	0	0	0	0	- 0	- 0	0
19DAVID JONES VP HR, THROUGH 7/10/15	(i)	191,009		3,509	19,728	13,749	227,995	
	(ii)	0	0	0	0	- 0	- 0	0

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
21 RICHARD SALLER DEAN, SCHOOL OF HUM & SCIENCES	(i)	554,049		36,251	25,854	13,247	629,401	
	(ii)	0	0	0	0	0	0	0

Schedule K
(Form 990)

Supplemental Information on Tax Exempt Bonds

OMB No 1545-0047

2015

Open to Public Inspection

Department of the Treasury

Internal Revenue Service

Name of the organization

THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

► Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.

► Attach to Form 990.

► Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

Employer identification number

94-1156365

Part I

Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY CP	52-1705592	13018AXQ8	10-22-2014	300,000,000	SEE SCHEDULE O		X		X		X
B CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY S	52-1705592	130175P89	06-24-2004	181,196,530	SEE SCHEDULE O		X		X		X
C CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-1&3	52-1705592	130178JD9	06-19-2007	153,277,097	SEE SCHEDULE O		X		X		X
D CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-5	52-1705592	130178TQ9	08-04-2009	59,147,724	SEE SCHEDULE O		X		X		X

Part II

Proceeds

		A		B		C		D	
1	Amount of bonds retired	0		9,790,000		0		0	
2	Amount of bonds legally defeased	0		0		0		0	
3	Total proceeds of issue	300,218,313		182,429,497		156,107,342		59,148,032	
4	Gross proceeds in reserve funds	0		0		0		0	
5	Capitalized interest from proceeds	2,369,441		1,198,734		595,440		0	
6	Proceeds in refunding escrows	0		0		0		0	
7	Issuance costs from proceeds	0		992,205		661,216		1,644	
8	Credit enhancement from proceeds	0		0		0		0	
9	Working capital expenditures from proceeds	0		0		0		0	
10	Capital expenditures from proceeds	48,624,969		147,790,592		64,355,560		0	
11	Other spent proceeds	218,313		32,447,966		90,495,126		59,146,388	
12	Other unspent proceeds	0		0		0		0	
13	Year of substantial completion	2015		2006		2009		2003	
		Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue?	X		X		X			X
15	Were the bonds issued as part of an advance refunding issue?		X		X		X	X	
16	Has the final allocation of proceeds been made?		X	X		X		X	
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

Part III

Private Business Use

			A		B		C	
			Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?			X		X		X
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X		X		X	

Part III Private Business Use (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use of bond-financed property?		X		X		X		
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c	Are there any research agreements that may result in private business use of bond-financed property?	X		X		X			
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?	X		X		X			
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	0 %		0 %		0 %		0 %	
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶								
6	Total of lines 4 and 5								
7	Does the bond issue meet the private security or payment test?		X		X		X		
8a	Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?.		X		X		X		
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?.		X		X		X		
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?.	X		X		X			

Part IV Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X		X		X
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?	X			X		X		X
b	Exception to rebate?	X		X		X		X	
c	No rebate due?		X	X		X			X
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?	X		X			X		X
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		X
b	Name of provider	0		0		0		0	
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was the hedge terminated?								

Part IV **Arbitrage** *(Continued)*

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		X
b	Name of provider	0		0		0		0	
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		X		X		X		X
7	Has the organization established written procedures to monitor the requirements of section 148? . . .	X		X		X		X	

Part V **Procedures To Undertake Corrective Action**

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
	Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		X		X		X	

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions).

Return Reference	Explanation
SCHEDULE K	<p>TAX-EXEMPT BONDS FOR MORE THAN 30 YEARS, STANFORD AND THE MANY COMMUNITIES AND CONSTITUENCIES IT SERVES HAVE BENEFITED FROM TAX-EXEMPT BORROWING THROUGH THE CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY. THE UNIVERSITY USES GENEROUS DONOR GIFTS, UNIVERSITY RESERVES AND TAXABLE DEBT, IN ADDITION TO PROCEEDS FROM TAX-EXEMPT BORROWING, TO FUND THE CONSTRUCTION OF ACADEMIC BUILDINGS, RESEARCH SUPPORT FACILITIES, RESIDENCES AND OTHER CAMPUS HOUSING, ROADS AND INFRASTRUCTURE. THESE FACILITIES HAVE, IN TURN, ENABLED THE UNIVERSITY TO ATTRACT OUTSTANDING FACULTY AND STUDENTS AND TO MORE EFFECTIVELY PERFORM INTERDISCIPLINARY RESEARCH DESIGNED TO ADDRESS FUNDAMENTAL WORLD PROBLEMS. THE NEW FACILITIES PROVIDE THE STANFORD COMMUNITY WITH THE MOST ADVANCED TECHNOLOGY AND ENVIRONMENT FOR TEACHING, LEARNING AND RESEARCH. THE FUNDING ALSO HAS PLAYED A KEY ROLE IN ENABLING STANFORD TO MEET SEISMIC AND OTHER FEDERAL AND STATE BUILDING REQUIREMENTS. THE FOLLOWING ARE EXAMPLES OF BUILDINGS FUNDED IN PART THROUGH TAX-EXEMPT DEBT:</p> <p>I. THE YANG YAMAZAKI ENVIRONMENTAL AND ENERGY BUILDING (Y2E2) IS THE HUB OF STANFORD'S ENVIRONMENTAL SUSTAINABILITY TEACHING AND RESEARCH. IT IS A MODEL FOR SUSTAINABILITY BUILDING STANDARDS, USING 37 PERCENT LESS ENERGY AND 90 PERCENT LESS POTABLE WATER THAN A TRADITIONALLY CONSTRUCTED BUILDING OF ITS SIZE. Y2E2 WAS THE FIRST CAMPUS BUILDING TO ACHIEVE LEED-EBOM (EXISTING BUILDING OPERATIONS AND MAINTENANCE) PLATINUM CERTIFICATION.</p> <p>II. THE LI KA SHING CENTER FOR LEARNING AND KNOWLEDGE BRINGS TOGETHER CUTTING-EDGE MEDICINE, MODERN EDUCATION AND ADVANCED TECHNOLOGY TO TRAIN THE PHYSICIANS OF TOMORROW. MEDICAL STUDENTS PRACTICE LIFE-SAVING SKILLS IN REALISTIC SIMULATIONS AND LEARN TO APPLY RESEARCH TO BEDSIDE TREATMENTS. THE CENTER IS A GATHERING PLACE FOR MEDICAL EXPERTS TO SHARE RESEARCH AND HEALTH CARE INSIGHTS AND TO BRING THEIR COMBINED EXPERTISE TO BEAR ON THE WORLD'S GREATEST HEALTH CHALLENGES.</p> <p>III. THE JAMES AND ANNA MARIE SPILKER ENGINEERING AND APPLIED SCIENCES BUILDING FOSTERS COLLABORATIVE DEVELOPMENT IN THE BURGEONING FIELD OF NANOTECHNOLOGY. RESEARCH ACTIVITIES SPAN A BROAD RANGE OF AREAS FROM PHOTONICS AND QUANTUM ENGINEERING TO SINGLE-MOLECULE BIOPHYSICS AND EXPLORATION OF NANOSCALE PROPERTIES AND DEVICES WITH POTENTIAL APPLICATIONS AS DIVERSE AS WATER PURIFICATION, ENERGY CONSERVATION, DRUG DELIVERY AND NATIONAL SECURITY.</p> <p>IV. THE HUANG ENGINEERING CENTER HOUSES THE SCHOOL OF ENGINEERING, WHOSE TIES TO THE HIGH-TECHNOLOGY INDUSTRY CONTINUE TO FUEL THE GROWTH AND ECONOMY OF SILICON VALLEY AND NORTHERN CALIFORNIA. THE SCHOOL OF ENGINEERING IS WORLD-RENOWNED FOR PUSHING THE FRONTIERS OF MODERN SCIENCE AND ENGINEERING, ESPECIALLY IN THE FIELDS OF COMPUTER SCIENCE, BIOENGINEERING AND ENVIRONMENTAL SUSTAINABILITY.</p> <p>V. THE LORRY I. LOKEY STEM CELL RESEARCH BUILDING IS THE LARGEST DEDICATED STEM CELL RESEARCH BUILDING IN THE COUNTRY. THE BUILDING HOUSES THE STANFORD STEM CELL BIOLOGY AND REGENERATIVE MEDICINE INSTITUTE, WHICH INTEGRATES</p>

Return Reference	Explanation
SCHEDULE K	<p>RESEARCHERS FROM CANCER, NEUROSCIENCE, CARDIOVASCULAR MEDICINE, TRANSPLANTATION, IMMUNOLOGY, BIOENGINEERING AND DEVELOPMENTAL BIOLOGY ALL ARE FOCUSED ON MAKING DISCOVERIES IN STEM CELL RESEARCH AND QUICKLY TRANSLATING THEM INTO PRECLINICAL APPLICATIONS, INNOVATIVE THERAPIES AND TREATMENTS VI THE MUNGER GRADUATE RESIDENCE IS A FIVE-BUILDING, 358 UNIT RESIDENTIAL COMPLEX FOR APPROXIMATELY 600 STANFORD LAW AND OTHER GRADUATE STUDENTS IT IS A SIGNIFICANT INVESTMENT BY STANFORD IN MITIGATING TRAFFIC AND OTHER ENVIRONMENTAL CONCERNS AS IT GREATLY REDUCES THE NUMBER OF PEOPLE DRIVING TO CAMPUS DAILY VII THE WILLIAM H NEUKOM BUILDING, WHICH HOUSES THE CLINICS OF THE STANFORD LAW SCHOOL, OPENED IN 2011 AND WAS BUILT TO SATISFY THE EQUIVALENT OF A LEED GOLD CERTIFICATION FOR SUSTAINABILITY THE BUILDING USES 30 PERCENT LESS ENERGY THAN REQUIRED BY CODE THE BUILDING HOUSES THE MILLS LEGAL CLINIC, WHICH INCLUDES 11 CLINICS THAT TEACH THROUGH EXPERIENTIAL EDUCATION LAW STUDENTS LEARN THE PRACTICE OF LAW BY REPRESENTING, FOR INSTANCE, LOW-INCOME OR INDIGENT PEOPLE IN CIVIL AND CRIMINAL LITIGATIONS, AND BY PROVIDING LEGAL COUNSEL ON ENVIRONMENTAL ISSUES, INTELLECTUAL PROPERTY, HUMAN RIGHTS, IMMIGRATION, NONPROFIT CORPORATE GOVERNANCE, EDUCATION, AND RELIGIOUS FREEDOM VIII STANFORD ENERGY SYSTEM INNOVATIONS (SESI) IS A STATE-OF-THE-ART ENERGY SYSTEM EMPLOYING HEAT RECOVERY, RENEWABLE ELECTRICITY, AND ADVANCED CONTROLS TO SERVE THE POWER, HEATING AND COOLING NEEDS OF THE UNIVERSITY IT INCLUDES A CENTRAL ENERGY FACILITY AND ELECTRICAL SUBSTATION, ENERGY DISTRIBUTION INFRASTRUCTURE AND MARKET-BASED ENERGY PROCUREMENT PROGRAM SESI REDUCES STANFORDS GREENHOUSE GAS EMISSIONS BY 68% AND WATER USE BY 15% SESI HAS RECEIVED THE HIGHEST HONORS AT THE REGIONAL, STATE AND NATIONAL LEVELS FOR ENERGY ECONOMICS, EFFICIENCY AND SUSTAINABILITY, INCLUDING THE STATE OF CALIFORNIA GOVERNORS ENVIRONMENT AND ECONOMIC LEADERSHIP AWARD AND THE ENERGY EFFICIENCY GLOBAL FORUM, ALLIANCE TO SAVE ENERGY ENERGY EFFICIENCY VISIONARY AWARD, AMONG OTHERS</p>

Return Reference	Explanation
FORM 990, SCHEDULE K, PART I, COLUMN C	<p>CUSIP NUMBER CEFA TAX EXEMPT COMMERCIAL PAPER ("TECP") DATED 10/22/14 WAS ASSIGNED A UNIQUE BLOCK OF 900 CUSIP NUMBERS UPON ISSUANCE. A NEW CUSIP NUMBER IS ASSIGNED TO EACH TRANCHE OF TECP THAT IS ISSUED. THE CUSIP NUMBER LISTED IS THE FIRST CUSIP NUMBER IN THE SERIES AND WAS ASSIGNED AT THE ISSUANCE DATE, 10/22/14. FORM 990, SCHEDULE K, PART I, COLUMN F DESCRIPTION OF PURPOSE FOR TAX-EXEMPT BONDS: A CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY CP - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES. REFUND PRIOR COMMERCIAL PAPER NOTES ISSUED IN 2013 THAT WERE PART OF THE SAME PROGRAM. COSTS OF ISSUANCE: B CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY S - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES. REFUND CEFA SERIES L-8 ISSUED 10/30/2000, REFUND CEFA SERIES L-9 ISSUED 10/31/2001, REFUND CEFA TAX EXEMPT COMMERCIAL PAPER REVENUE NOTES ISSUED 3/18/03. CONVERSION OF SERIES S BONDS ON MAY 15, 2013 FROM VARIABLE RATE TO FIXED RATE AND CANCELLATION OF \$9,790,000 AGGREGATE PRINCIPAL AMOUNT OF THE BONDS. COSTS OF ISSUANCE: C CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-1 AND T-3 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. REFUND CEFA TAX EXEMPT COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES. COSTS OF ISSUANCE: D CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-5 - ADVANCE REFUND \$59,180,000 OF CEFA SERIES P REVENUE BONDS - ISSUED MARCH 30, 1999. E CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-1 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES, AND SYSTEMS. REFUND CEFA TAX EXEMPT COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES. COSTS OF ISSUANCE: F CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-2 - REFUND TAXABLE COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES THAT WERE USED TO REFUND CEFA SERIES Q ISSUED ON 5/3/2001. COSTS OF ISSUANCE: G CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-3 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. REFUND CEFA TAX EXEMPT COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES. COSTS OF ISSUANCE: H CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-4 - ADVANCE REFUND CEFA SERIES P BONDS ISSUED ON 3/30/1999. COSTS OF ISSUANCE: I CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-5 - REFUND TAXABLE COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES THAT WERE USED TO REFUND CEFA SERIES T-4 ISSUED ON MAY 15, 2008. J CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-6 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. REFUND TAX EXEMPT COMMERCIAL PAPER NOTES. K CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-7 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. FORM 990, SCHEDULE K, PART II COMMERCIAL PAPER DEBT FOR CEFA CP, PART II, LINE 3 IS THE MAXIMUM AMOUNT OF COMMERCIAL PAPER THAT IS AUTHORIZED UNDER THAT ISSUE. ADDITIONAL AMOUNTS SPENT REPRESENT IN</p>

Return Reference	Explanation
FORM 990, SCHEDULE K, PART I, COLUMN C	VESTMENT EARNINGS FORM 990, SCHEDULE K, PART II, LINE 3 TOTAL PROCEEDS THE DIFFERENCE BETWEEN FORM 990, SCHEDULE K, LINE 3 AND SCHEDULE K, PART I, COLUMN (E) AMOUNTS REPRESENTS INVESTMENT EARNINGS FORM 990, SCHEDULE K, PART III REFINANCING CEFA SERIES T-5, U-2, U-4 & U-5 PROCEEDS WERE USED TO REFINANCE DEBT ISSUED PRIOR TO JANUARY 1, 2003 ACCORDINGLY, PART III IS NOT COMPLETED FOR THESE ISSUES

Return Reference	Explanation
FORM 990, SCHEDULE K, PART III, LINES 4-5	<p>PRIVATE BUSINESS USE STANFORD UNIVERSITY FINANCES ITS FACILITIES WITH A COMBINATION OF TAX-EXEMPT DEBT, TAXABLE DEBT, GIFTS AND OTHER UNIVERSITY FUNDS OCCASIONALLY, SOME OF THESE FACILITIES WILL HOUSE ACTIVITIES THAT MAY CONSTITUTE "PRIVATE BUSINESS USE", AS DEFINED IN IRC SECTION 141 FOR INSTANCE, STANFORD MAY RENT A SMALL PORTION OF A FACILITY TO A FOR-PROFIT OPERATOR OF CAFETERIAS (PRIMARILY FOR THE CONVENIENCE OF FACULTY, STAFF, STUDENTS AND THEIR GUESTS) IN OTHER SITUATIONS, STANFORD MAY RECEIVE A GENEROUS CORPORATE GIFT TO FUND A PORTION OF A BUILDING AND MAY CHOOSE TO ACKNOWLEDGE SUCH GENEROSITY BY NAMING A CLASSROOM, LIBRARY OR AUDITORIUM IN HONOR OF THE CORPORATE DONOR IN SUCH CASES, STANFORD ELECTS THE "UNDIVIDED PORTION ALLOCATION METHOD" DESCRIBED IN PROPOSED TREASURY REGULATION SECTION 1.141-D(6), AND THUS ALLOCATES SUCH "PRIVATE BUSINESS USE" FIRST TO THAT PORTION OF THE FACILITY FUNDED BY TAXABLE DEBT, GIFTS OR OTHER UNIVERSITY FUNDS ACCORDINGLY, STANFORD REPORTS 0% AS THE PERCENTAGE OF FINANCED PROPERTY USED IN PRIVATE BUSINESS USE (PART III, QUESTION 4) IN ADDITION TO THE CONSTRUCTION COST OF BUILDINGS, TAX-EXEMPT DEBT ALSO FUNDED A SIGNIFICANT PORTION OF THE UNIVERSITY'S INFRASTRUCTURE, INCLUDING ROADS AND UNDERGROUND UTILITIES THE PORTION OF THE FUNDING OF THESE IMPROVEMENTS BY SOURCES OTHER THAN TAX-EXEMPT DEBT AS A PERCENTAGE OF TOTAL FUNDING WAS WELL IN EXCESS OF THE MEASURED AMOUNT OF PRIVATE BUSINESS USE TO TOTAL USE ACCORDINGLY, THE AMOUNTS REPORTED ON PART III, LINES 4 AND 5, FOR THE PERCENTAGE OF FINANCED PROPERTY USED IN PRIVATE BUSINESS USE BY OTHER ENTITIES AND AS A RESULT OF AN UNRELATED TRADE OR BUSINESS ACTIVITY, RESPECTIVELY, ARE ZERO</p>

Schedule K
(Form 990)

Department of the Treasury

Internal Revenue Service

Name of the organization

THE BOARD OF TRUSTEES OF THE LELAND STANFORD
JUNIOR UNIVERSITY

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.

▶ Attach to Form 990.

▶ Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

Employer identification number

94-1156365

Part I

Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-1	52-1705592	130178VU7	05-06-2010	251,631,228	SEE SCHEDULE O		X		X		X
B CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-2	52-1705592	130178M86	04-17-2012	99,193,766	SEE SCHEDULE O		X		X		X
C CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-3	52-1705592	130178X76	05-15-2013	351,795,122	SEE SCHEDULE O		X		X		X
D CALIFORNIA EDUCATIONAL FACILITIES SERIES U-4	52-1705592	130178X84	05-15-2013	52,773,978	SEE SCHEDULE O		X		X		X

Part II

Proceeds

		A		B		C		D	
1	Amount of bonds retired	0		0		0		0	
2	Amount of bonds legally defeased	0		0		0		0	
3	Total proceeds of issue	251,878,327		99,194,474		351,884,550		52,773,988	
4	Gross proceeds in reserve funds	0		0		0		0	
5	Capitalized interest from proceeds	1,309,485		0		7,095,560		0	
6	Proceeds in refunding escrows	0		0		0		0	
7	Issuance costs from proceeds	1,631,228		572,646		1,249,348		191,291	
8	Credit enhancement from proceeds	0		0		0		0	
9	Working capital expenditures from proceeds	0		0		0		0	
10	Capital expenditures from proceeds	112,490,515		0		337,716,685		0	
11	Other spent proceeds	136,447,099		98,621,828		5,825,277		52,582,697	
12	Other unspent proceeds	0		0		0		0	
13	Year of substantial completion	2012		2003		2013		2003	
		Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue?	X		X		X			X
15	Were the bonds issued as part of an advance refunding issue?		X		X		X	X	
16	Has the final allocation of proceeds been made?	X		X		X		X	
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

Part III

Private Business Use

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X				X		
2	Are there any lease arrangements that may result in private business use of bond-financed property?	X				X			

Part III Private Business Use (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use of bond-financed property?		X				X		
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c	Are there any research agreements that may result in private business use of bond-financed property?	X				X			
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?	X				X			
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	0 %		0 %		0 %		0 %	
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶								
6	Total of lines 4 and 5								
7	Does the bond issue meet the private security or payment test?		X				X		
8a	Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?.		X				X		
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?.		X				X		
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?.	X				X			

Part IV Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X		X		X
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?		X	X		X		X	
b	Exception to rebate?	X		X		X		X	
c	No rebate due?	X			X		X		X
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?		X		X		X		X
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		X
b	Name of provider	0		0		0		0	
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was the hedge terminated?								

Part IV **Arbitrage** *(Continued)*

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		X
b	Name of provider	0		0		0		0	
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		X		X		X		X
7	Has the organization established written procedures to monitor the requirements of section 148?	X		X		X		X	

Part V **Procedures To Undertake Corrective Action**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		X		X		X	

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions).

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As Filed Data -

DLN: 93493195004487

Schedule K
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
THE BOARD OF TRUSTEES OF THE LELAND STANFORD
JUNIOR UNIVERSITY

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
▶ Attach to Form 990.
▶ Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

Employer identification number
94-1156365

Part I Bond Issues											
(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A CALIFORNIA EDUCATIONAL FACILITIES SERIES U-5	52-1705592	1301783X2	05-14-2014	150,450,962	SEE SCHEDULE O		X		X		X
B CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-6	52-1705592	1301783W4	05-14-2014	350,002,728	SEE SCHEDULE O		X		X		X
C CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-7	52-1705592	130179GV0	06-22-2016	250,000,550	SEE SCHEDULE O		X		X		X

Part II		Proceeds									
		A		B		C		D			
1	Amount of bonds retired	0		0		0					
2	Amount of bonds legally defeased	0		0		0					
3	Total proceeds of issue	150,451,764		350,411,097		250,146,924					
4	Gross proceeds in reserve funds	0		0		0					
5	Capitalized interest from proceeds	0		1,924,982		0					
6	Proceeds in refunding escrows	0		0		0					
7	Issuance costs from proceeds	2,211		0		0					
8	Credit enhancement from proceeds	0		0		0					
9	Working capital expenditures from proceeds	0		0		0					
10	Capital expenditures from proceeds	0		279,393,124		0					
11	Other spent proceeds	150,449,552		3,417,015		0					
12	Other unspent proceeds	0		65,675,976		250,146,924					
13	Year of substantial completion	2002									
		Yes	No	Yes	No	Yes	No	Yes	No		
14	Were the bonds issued as part of a current refunding issue?	X		X			X				
15	Were the bonds issued as part of an advance refunding issue?		X		X		X				
16	Has the final allocation of proceeds been made?	X			X		X				
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X					

Part III Private Business Use											
					A	B	C	D			
					Yes	No	Yes	No	Yes	No	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?							X		X	
2	Are there any lease arrangements that may result in private business use of bond-financed property?						X		X		

Part III Private Business Use (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use of bond-financed property?				X		X		
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c	Are there any research agreements that may result in private business use of bond-financed property?			X		X			
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?			X		X			
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	0 %		0 %		0 %			
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶								
6	Total of lines 4 and 5								
7	Does the bond issue meet the private security or payment test?				X		X		
8a	Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?.				X		X		
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?				X		X		
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?.			X		X			

Part IV Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X		X		
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?	X		X		X			
b	Exception to rebate?	X			X		X		
c	No rebate due?		X		X		X		
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?		X		X		X		
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		
b	Name of provider	0		0		0			
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was the hedge terminated?								

Part IV Arbitrage *(Continued)*

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		
b	Name of provider	0		0		0			
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		X		X		X		
7	Has the organization established written procedures to monitor the requirements of section 148? . . .	X		X		X			

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		X		X			

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions).

Return Reference	Explanation
BOND ISSUANCE COSTS (BIC) AS A PERCENTAGE OF THE TOTAL PROCEEDS BY	BOND ISSUE ARE ISSUE BIC% CEFA CP 0 0000% CEFA SERIES S 0 5476% CEFA SERIES T-1 0 4314% CEFA SERIES T-5 0 0028% CEFA SERIES U-1 0 6483% CEFA SERIES U-2 0 5773% CEFA SERIES U-3 0 3551% CEFA SERIES U-4 0 3625% CEFA SERIES U-5 0 0015% CEFA SERIES U-6 0 0000% CEFA SERIES U-7 0 0000% FORM 990, SCHEDULE K, PART IV FORM 8038-T DURING THE PERIODS SINCE THESE BONDS WERE ISSUED, THE INTEREST COST ON THE BONDS HAS EXCEEDED THE INVESTMENT RETURN ON ANY UNSPENT PROCEEDS ACCORDINGLY, NO FORM 8038-T HAS BEEN ISSUED FORM 990, SCHEDULE K, PART IV, LINE 2(C) REBATE CALCULATIONS B CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES S HAD A REBATE CALCULATION PERFORMED ON DECEMBER 3, 2007 C CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES T-1 AND T-3 HAD A REBATE CALCULATION PERFORMED ON FEBRUARY 24, 2016 E CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES U-1 HAD A REBATE CALCULATION PERFORMED ON JUNE 21, 2013

Part IV Business Transactions Involving Interested Persons.					
Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.					
(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
See Additional Data Table					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions)

Return Reference	Explanation
SCHEDULE L, PART II	LOANS TO/FROM INTERESTED PERSONS PURSUANT TO PROGRAMS INTENDED TO FACILITATE HOUSING FOR EMPLOYEES, THE UNIVERSITY HOLDS MORTGAGES AND LEASEHOLDS ON CERTAIN HOUSES ON OR NEAR CAMPUS OWNED OR OCCUPIED BY EMPLOYEES AND THEIR FAMILIES, WHICH, FROM TIME TO TIME, COULD INCLUDE OFFICERS AND KEY EMPLOYEES OF THE UNIVERSITY EACH LOAN TO AN INTERESTED PERSON IS MADE FROM STANFORD TO THE INDIVIDUAL (COLUMN D) NONE OF THE LOANS IS IN DEFAULT (COLUMN G) ALL LOANS HAVE BEEN APPROVED BY THE BOARD OF TRUSTEES (COLUMN H) AND THE LOAN TERMS ARE CONSISTENT WITH THOSE MADE AVAILABLE TO ELIGIBLE EMPLOYEES FOR EACH LOAN ISSUED, THERE EXISTS A WRITTEN AGREEMENT BETWEEN STANFORD AND THE BORROWER (COLUMN I) MORTGAGE TERMS GOVERN THE CALCULATION AND PAYMENT OF INTEREST WHICH APPROXIMATE MARKET RATES
SCHEDULE L, PART III	GRANTS TO INTERESTED PERSONS THESE DISCLOSURES DO NOT INCLUDE TRANSACTIONS IN WHICH AN INTERESTED PERSON PAYS TUITION, ROOM AND/OR BOARD COSTS OR RECEIVES FINANCIAL AID, WORK/STUDY ASSISTANCE, AND/OR RESEARCH GRANTS FOR A STUDENT AT THE UNIVERSITY, AS SUCH AMOUNTS WOULD BE IN ACCORDANCE WITH FINANCIAL AID OR GRANT PRACTICES AND ARE PROTECTED UNDER FERPA
SCHEDULE L, PART IV	BUSINESS TRANSACTIONS WITH INTERESTED PERSONS CERTAIN STANFORD EMPLOYEES HAVE A FAMILY RELATIONSHIP WITH A LISTED PERSON IN THE CASES REPORTED BELOW, SUCH EMPLOYEES HAD BEEN EMPLOYED BY STANFORD PRIOR TO APPOINTMENT OF THE LISTED PERSON TO THE POSITION OF OFFICER OR TRUSTEE AND, IN NO CASE, WAS THE LISTED PERSON RESPONSIBLE FOR THE COMPENSATION, DIRECTION, EVALUATION OR CONTINUED EMPLOYMENT OF THE RELATED EMPLOYEE (A) NAME OF THE INTERESTED PERSON JEANNE MARIE DAVILA (B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION SISTER OF PROVOST JOHN ETICHEMENDY (C) AMOUNT OF TRANSACTION \$163,600 IN CASH COMPENSATION AND \$37,621 IN BENEFITS DURING FISCAL YEAR 2016 EARNED IN HER FULL TIME STAFF POSITION AT STANFORD (D) DESCRIPTION OF TRANSACTION COMPENSATION (E) SHARING OF ORGANIZATION'S REVENUES? NO (A) NAME OF THE INTERESTED PERSON THOMAS BYERS (B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION BROTHER OF TRUSTEE, BROOK BYERS (C) AMOUNT OF TRANSACTION \$226,550 IN CASH COMPENSATION AND \$37,691 IN BENEFITS DURING FISCAL YEAR 2016 EARNED IN HIS FULL TIME FACULTY POSITION AT STANFORD (D) DESCRIPTION OF TRANSACTION COMPENSATION (E) SHARING OF ORGANIZATION'S REVENUES? NO (A) NAME OF THE INTERESTED PERSON BETH MCLELLAN (B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION SPOUSE OF TRUSTEE, FRED ALVAREZ (C) AMOUNT OF TRANSACTION \$75,870 IN CASH COMPENSATION AND \$7,894 IN BENEFITS DURING FISCAL YEAR 2016 EARNED IN HER FULL TIME STAFF POSITION AT STANFORD (D) DESCRIPTION OF TRANSACTION COMPENSATION (E) SHARING OF ORGANIZATION'S REVENUES? NO (A) NAME OF THE INTERESTED PERSON SUSAN LIAUTAUD (B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION SPOUSE OF TRUSTEE, BERNARD LIAUTAUD (C) AMOUNT OF TRANSACTION \$15,923 IN CASH COMPENSATION DURING FISCAL YEAR 2016 EARNED IN HER POSITION AS LECTURER IN LAW AT STANFORD (D) DESCRIPTION OF TRANSACTION COMPENSATION (E) SHARING OF ORGANIZATION'S REVENUES? NO

Additional Data

Software ID:

Software Version:

EIN: 94-1156365

Name: THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Form 990, Schedule L, Part II - Loans to and from Interested Persons

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
JOHN (1) ETCEMENDY	OFFICER	HOUSING		X	1,710,000	1,710,000		No	Yes		Yes	
(1) LLOYD MINOR	KEY EMPLOYEE	HOUSING		X	1,695,000	1,630,062		No	Yes		Yes	
(2) LLOYD MINOR	KEY EMPLOYEE	HOUSING		X	700,000	700,000		No	Yes		Yes	

Form 990, Schedule L, Part II - Loans to and from Interested Persons

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e)Original principal amount	(f)Balance due	(g) In default?		(h) Approved by board or committee?		(i)Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(4) LLOYD MINOR	KEY EMPLOYEE	HOUSING		X	1,150,000	1,150,000		No	Yes		Yes	
(1) LLOYD MINOR	KEY EMPLOYEE	HOUSING		X	780,534	780,534		No	Yes		Yes	
(2) LLOYD MINOR	KEY EMPLOYEE	HOUSING		X	719,466	616,685		No	Yes		Yes	

Form 990, Schedule L, Part II - Loans to and from Interested Persons

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
RICHARD (7) SALLER	FORMER KEY	HOUSING		X	300,000	30,000		No	Yes		Yes	
RICHARD (1) SALLER	FORMER KEY	HOUSING		X	25,000	25,000		No	Yes		Yes	
(2) MARTIN SHELL	OFFICER	HOUSING		X	1,000,000	800,000		No	Yes		Yes	

Form 990, Schedule L, Part II - Loans to and from Interested Persons

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
ROBERT (10) WALLACE	KEY EMPLOYEE	HOUSING		X	700,000	700,000		No	Yes		Yes	
ROBERT (1) WALLACE	KEY EMPLOYEE	HOUSING		X	200,000	200,000		No	Yes		Yes	
ROBERT (2) WALLACE	KEY EMPLOYEE	HOUSING		X	100,000	90,000		No	Yes		Yes	

Form 990, Schedule L, Part II - Loans to and from Interested Persons

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
ROBERT (13) WALLACE	KEY EMPLOYEE	HOUSING		X	3,000,000	3,000,000		No	Yes		Yes	
ELIZABETH (1) ZACHARIAS	OFFICER	HOUSING		X	700,000	700,000		No	Yes		Yes	
ELIZABETH (2) ZACHARIAS	OFFICER	HOUSING		X	250,000	250,000		No	Yes		Yes	

Form 990, Schedule L, Part II - Loans to and from Interested Persons

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
ELIZABETH (16) ZACHARIAS	OFFICER	HOUSING		X	100,000	100,000		No	Yes		Yes	
ELIZABETH (1) ZACHARIAS	OFFICER	HOUSING		X	100,000	100,000		No	Yes		Yes	

Form 990, Schedule L, Part IV - Business Transactions Involving Interested Persons

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) JEANNE MARIE DAVILA	SEE PART V	201,221	COMPENSATION		No
(1) THOMAS BYERS	SEE PART V	264,241	COMPENSATION		No
(2) BETH MCLELLAN	SEE PART V	83,764	COMPENSATION		No

Form 990, Schedule L, Part IV - Business Transactions Involving Interested Persons

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(4) SUSAN LIAUTAUD	SEE PART V	15,923	COMPENSATION		No

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.
▶Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I

Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art	X	79	0	N/A
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	3,562	160,169,667	FAIR MARKET VALUE
10 Securities—Closely held stock	X	18	1,560,092	FAIR VALUE
11 Securities—Partnership, LLC, or trust interests	X	8	1,025,827	FAIR VALUE
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential	X	3	4,046,000	APPRAISAL
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ()	See Additional Data			
26 Other ▶ ()				
27 Other ▶ ()				
28 Other ▶ ()				

29

Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

41

30a

During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

30a

Yes

No

b

If "Yes," describe the arrangement in Part II

31

Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

31

Yes

32a

Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

32a

Yes

b

If "Yes," describe in Part II

33

If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II

Part II **Supplemental Information.**

Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
SCHEDULE M, PART I	IN COLUMN B, STANFORD IS REPORTING THE NUMBER OF CONTRIBUTIONS LINE 32A, USE OF THIRD-PARTY - STANFORD MAY, FROM TIME TO TIME, ENGAGE THIRD PARTIES (E G , REAL ESTATE BROKERS) TO SELL CERTAIN NON-CASH CONTRIBUTIONS LINE 33, NON-CASH CONTRIBUTIONS - WORKS OF ART, HISTORICAL TREASURES, LITERARY WORKS, ARTIFACTS, AND THE LIKE, WHICH ARE PRESERVED AND PROTECTED FOR EDUCATIONAL, RESEARCH AND PUBLIC EXHIBITION PURPOSES, ARE NOT CAPITALIZED DONATIONS OF SUCH COLLECTIONS ARE NOT RECORDED FOR FINANCIAL STATEMENT PURPOSES

Additional Data

Software ID:
Software Version:
EIN: 94-1156365
Name: THE BOARD OF TRUSTEES OF THE LELAND STANFORD
JUNIOR UNIVERSITY

Part I, Types of
Property, Lines 25-28

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
Other ▶ (HORSES)	X	7	0	N/A
Other ▶ (MUSICAL ITEMS & INSTRUMENTS)	X	7	100,004	FAIR MARKET VALUE
Other ▶ (COMPUTERS AND ACCESSORIES)	X	9	875,149	FAIR MARKET VALUE
Other ▶ (OTHER EQUIPMENT)	X	5	191,596	FAIR MARKET VALUE
Other ▶ (SPORTS MEDICINE EQUIPMENT)	X	1	124,700	FAIR MARKET VALUE

2015

Open to Public Inspection

**SCHEDULE O
(Form 990 or
990-EZ)**

Department of the
Treasury
Internal Revenue
Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.

Name of the organization
THE BOARD OF TRUSTEES OF THE LELAND STANFORD
JUNIOR UNIVERSITY

Employer identification number

94-1156365

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PAGE 1, LINE K	<p>FORM OF ORGANIZATION THE LELAND STANFORD JUNIOR UNIVERSITY WAS FOUNDED BY SENATOR AND MRS LELAND STANFORD ON NOVEMBER 11, 1885, IN MEMORY OF THEIR ONLY CHILD, LELAND, JR THE FOUN- DING WAS ACCOMPLISHED BY A GRANT OF ENDOWMENT, KNOWN AS THE FOUNDING GRANT, WHICH CONVEYED IN TRUST TO A BOARD OF TRUSTEES CERTAIN PROPERTIES, DIRECTED THAT A UNIVERSITY BE ESTABLI- SHED AND OUTLINED THE OBJECTIVES AND GOVERNMENT OF THE UNIVERSITY SUBSEQUENT LEGISLATION IN THE STATE OF CALIFORNIA GRANTED THE UNIVERSITY CORPORATE POWERS EFFECTIVE 1901 ACCORDI- NGLY, STANFORD HAS ELECTED TO BE TREATED AS A CORPORATION FOR THE PURPOSES OF THE ADMINIST- RATION OF FEDERAL AND STATE INCOME TAX LAW FORM 990, PART I, LINE 6 VOLUNTEERS THERE ARE THOUSANDS OF ALUMNI AND FRIENDS OF STANFORD UNIVERSITY WHO VOLUNTEERED THEIR SERVICES TO S- TANFORD OVER THE COURSE OF THE YEAR EXAMPLES OF THE WIDE SPECTRUM OF VOLUNTEER SERVICES I- NCLUDE SERVING AS A MEMBER OF THE BOARD OF TRUSTEES OF THE UNIVERSITY, SERVING ON A FUNDRA- ISING COMMITTEE, AND SERVING ON AN ADVISORY BOARD OF AN INSTITUTE WHILE STANFORD DOES NOT FORMALLY TRACK THE TOTAL NUMBER OF VOLUNTEERS, IT ESTIMATES THAT APPROXIMATELY 11,000 ALU- MINI VOLUNTEERED DURING THE TAX YEAR FORM 990, PARTS I AND III, LINE 1 ORGANIZATION'S MISS- ION - CONTINUED FROM PART I, LINE 1 & PART III, LINE 1 STANFORD IS INTERNATIONALLY RECOGNI- ZED FOR THE QUALITY OF ITS TEACHING AND RESEARCH, ITS DISTINGUISHED FACULTY, AND ITS OUTST- ANDING STUDENT BODY IN THE YEARS SINCE ITS FOUNDING IN 1885, STANFORD HAS GROWN TO 2,180 FACULTY MEMBERS AND AN ENROLLMENT OF APPROXIMATELY 7,032 UNDERGRADUATE AND 9,304 GRADUATE STUDENTS THE OBJECTIVE AND PURPOSES OF STANFORD UNIVERSITY, JANE AND LELAND STANFORD WROT- E IN THEIR FOUNDING GRANT IN 1885, ARE "TO QUALIFY ITS STUDENTS FOR PERSONAL SUCCESS, AND DIRECT USEFULNESS IN LIFE, TO PROMOTE THE PUBLIC WELFARE BY EXERCISING AN INFLUENCE IN BEHALF OF HUMANITY AND CIVILIZATION, TEACHING THE BLESSINGS OF LIBERTY REGULATED BY LAW, AND INCULCATING LOVE AND REVERENCE FOR THE GREAT PRINCIPLES OF GOVERNMENT AS DERIVED FROM THE INALIENABLE RIGHTS OF MAN TO LIFE, LIBERTY, AND THE PURSUIT OF HAPPINESS "</p>

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART III, LINE 4A	STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS (EXPENSES \$1,733,099,873 INCLUDING GRANTS OF \$37,122,641, REVENUE \$796,379,375) INSTRUCTION AND DEPARTMENTAL RESEARCH INCLUDES THE SALARIES, FRINGE BENEFITS AND SUPPLIES NECESSARY TO TEACH 16,336 STUDENTS, INCLUDING 7,032 UNDERGRADUATE AND 9,304 GRADUATE AND PROFESSIONAL SCHOOL STUDENTS STANFORD'S 2,180 -PERSON FACULTY INCLUDES 20 NOBEL PRIZE WINNERS AND FOUR PULITZER PRIZE WINNERS STANFORD HAS SEVEN SCHOOLS BUSINESS, EARTH, ENERGY & ENVIRONMENTAL SCIENCES, EDUCATION, ENGINEERING, HUMANITIES AND SCIENCES, LAW, AND MEDICINE UNDERGRADUATES CHOOSE AMONG 60 MAJORS AND ARE ENCOURAGED TO LEARN CRITICAL THINKING SKILLS THROUGH RESEARCH STANFORD STRIVES FOR CLOSE INTERACTION WITH FACULTY TO PREPARE STUDENTS TO BE THE NEXT GENERATION OF LEADERS, INCREASE THE WORLDS KNOWLEDGE AND SAVE LIVES

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART III, LINE 4B	<p>STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS (EXPENSES \$1,092,696,187 INCLUDING GRANTS OF \$22,929,138, \$188,531,727 REPORTED REVENUE EXCLUDES FEDERAL RESEARCH SUPPORT) ORGANIZED RESEARCH RESEARCH IS INTEGRAL TO THE EDUCATIONAL MISSION OF STANFORD AND INVOLVES FACULTY, GRADUATE STUDENTS, AND UNDERGRADUATES WHO SEEK NEW KNOWLEDGE IN SERVICE TO HUMANITY STANFORD FACULTY MEMBERS HAVE CONTRIBUTED TO ADVANCEMENTS IN HIGH TECHNOLOGY, INCLUDING THE CREATION OF DIGITAL SUBSCRIBER LINES, IDENTITY-BASED ENCRYPTION, GLOBAL POSITIONING SYSTEMS AND THE REDUCED INSTRUCTION SET COMPUTER, AMONG OTHER DISCOVERIES, DISEASE IDENTIFICATION AND MANAGEMENT, INCLUDING PROGRAMS USED BY MORE THAN 500 ORGANIZATIONS WORLDWIDE CONCERNED WITH CHRONIC HEALTH PROBLEMS SUCH AS ARTHRITIS AND HIV/AIDS, AND GENOME SEQUENCING, INCLUDING DISCOVERIES THAT CREATED THE FIELD OF GENETIC ENGINEERING TODAY'S STANFORD FACULTY MEMBERS ARE LEADERS IN NEUROSCIENCE, ENERGY, STEM CELL RESEARCH, NANOTECHNOLOGY, BIOENGINEERING, COMPUTING TECHNOLOGY, REFORM OF OUR NATION'S SCHOOLS AND ENVIRONMENTAL SUSTAINABILITY THROUGH BOTH BASIC AND APPLIED RESEARCH, STANFORD IS COMMITTED TO PROVIDING NEW KNOWLEDGE THAT FUELS OUR NATIONAL ECONOMY AND TO TRAINING GRADUATE STUDENTS WHO WILL BECOME TOMORROW'S TEACHERS AND RESEARCHERS ENTREPRENEURIAL STANFORD FACULTY MEMBERS ARE KNOWN FOR THEIR ABILITY TO CROSS INTERDISCIPLINARY BOUNDARIES TO CREATE TEAMS OF RESEARCHERS ABLE TO PROVIDE NEW INSIGHTS TO COMPLEX, WORLDWIDE PROBLEMS</p>

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART III, LINE 4C	STATEMENT OF PROGRAM SERVICES ACCOMPLISHMENTS (EXPENSES \$1,019,270,072 INCLUDING GRANTS OF \$657,934, REVENUE \$1,080,597,464) UNIVERSITY AUXILIARY ACTIVITIES INCLUDES AMONG OTHERS PATIENT CARE, RESIDENTIAL & DINING ENTERPRISES, AND INTER-COLLEGIATE ATHLETIC PROGRAMS S TANFORD SCHOOL OF MEDICINE FACULTY MEMBERS ARE HEALTH-CARE PRACTITIONERS AS WELL AS TEACHE RS, COMBINING EXPERTISE HONED BY RESEARCH WITH THE MOST ADVANCED TECHNOLOGY TO TREAT PATIE NTS AT STANFORD HEALTH CARE AND THE LUCILE PACKARD CHILDREN'S HOSPITAL STANFORD FACULTY P ROVIDE APPROXIMATELY 84 PERCENT OF THE PATIENT CARE AT STANFORD HEALTH CARE AND 96 PERCENT OF THE PEDIATRIC CARE AT LUCILE PACKARD CHILDREN'S HOSPITAL RESIDENTIAL & DINING ENTERPR ISES (R&DE) IS THE STEWARD OF 5 MILLION SQ FT OF PHYSICAL PLANT (APPROXIMATELY 1/3 OF CAMP US) AND GENERATES REVENUE PRIMARILY THROUGH STUDENT ROOM AND BOARD R&DE HOUSES 6,470 UNDE RGRADUATE STUDENTS AND 5,650 GRADUATE STUDENTS R&DE COMPLEMENTS STANFORD'S ACADEMIC PROGR AMS WITH A ROBUST RESIDENTIAL LIVING AND LEARNING ENVIRONMENT THE UNIVERSITY HAS BEEN INV ESTING IN THE RESIDENTIAL EDUCATION PROGRAM TO FOSTER AN ENVIRONMENT OF INTELLECTUAL, EDUC ATIONAL, AND COMMUNITY-BUILDING ACTIVITIES IN STUDENT RESIDENCES

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART III, LINE 4D	<p>OTHER PROGRAM SERVICES (EXPENSES \$827,159,821 INCLUDING GRANTS OF \$376,993,276, REVENUE \$402,388,133) ACADEMIC SUPPORT AND PUBLIC SERVICE \$395,413,293 STUDENT FINANCIAL AID \$269,613,294 SLAC CONSTRUCTION AND OTHER \$162,133,234 TOTAL OTHER PROGRAM SERVICE EXPENSES \$827,159,821 ACADEMIC SUPPORT AND PUBLIC SERVICE STANFORD SUPPORTS 20 LIBRARIES THE COLLECTIONS OF BOOKS, JOURNALS, SCORES AND PRINTED REFERENCE WORKS COMPRISE MORE THAN 9.3 MILLION PHYSICAL VOLUMES, 1.5 MILLION E-BOOKS, 2.5 MILLION AUDIOVISUAL MATERIALS, MORE THAN 77,000 SERIALS, THOUSANDS OF OTHER DIGITAL RESOURCES AND NEARLY 6 MILLION MICROFORM HOLDINGS SPECIAL COLLECTIONS INCLUDE ABOUT 300,000 RARE BOOKS AND MORE THAN 59 MILLION PAGES OF MATERIALS THE STANFORD UNIVERSITY INFORMATION TECHNOLOGY NETWORK AND INFRASTRUCTURE INCLUDES MORE THAN 250,000 ACTIVE DEVICES WITH ASSIGNED INTERNET PROTOCOL ADDRESSES STANFORD UNIVERSITY NETWORK TRANSPORTS 40 TERABYTES OF INCOMING DATA AND 30 TERABYTES OF DATA OUTGOING BETWEEN STANFORD AND THE INTERNET EACH DAY STUDENT SERVICES INCLUDE, AMONG OTHERS, THE DEAN OF STUDENT LIFE OFFICE, THE REGISTRAR, THE ADMISSIONS OFFICE, THE FINANCIAL AID OFFICE, AND THE OFFICE FOR RELIGIOUS LIFE STUDENT FINANCIAL AID INCLUDES MERIT AND NEED-BASED SCHOLARSHIPS AND FELLOWSHIPS SLAC CONSTRUCTION AND OTHER THE UNIVERSITY MANAGES AND OPERATES THE SLAC NATIONAL ACCELERATOR LABORATORY FOR THE U.S. DEPARTMENT OF ENERGY ("DOE") UNDER A MANAGEMENT AND OPERATING CONTRACT REVENUES AND EXPENDITURES ARE INCLUDED IN STANFORD'S FINANCIAL STATEMENTS, ASSETS AND LIABILITIES ARE OWNED BY DOE AND THEREFORE CARRIED ON DOE'S BOOKS ACCORDINGLY, CONSTRUCTION EXPENDITURES ARE RECORDED AS EXPENDITURES HEREIN</p>

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990 PART IV, LINES 12A AND 12B	<p>AUDIT OF FINANCIAL STATEMENTS STANFORD'S CONSOLIDATED FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED AUGUST 31, 2016 AND AUGUST 31, 2015 WERE AUDITED BY THE ACCOUNTING FIRM OF PRICEWATERHOUSECOOPERS ("PWC") AS REQUIRED BY GENERALLY ACCEPTED ACCOUNTING PRINCIPLES, THE UNIVERSITY'S FINANCIAL STATEMENTS ARE PREPARED ON A CONSOLIDATED BASIS AND REFLECT THE COMBINED FINANCIAL POSITION AND RESULTS OF THE UNIVERSITY, STANFORD HEALTH CARE AND LUCILE SALTER PACKARD CHILDRENS HOSPITAL AT STANFORD, INCLUDING THEIR RESPECTIVE CONTROLLED AFFILIATES ("THE HOSPITALS") IN ADDITION, THE FINANCIAL STATEMENTS PRESENT CONSOLIDATING STATEMENTS THAT DISCLOSE SEPARATELY THE ACCOUNTS OF THE UNIVERSITY FROM THOSE OF THE HOSPITALS</p> <p>UNDER SEPARATE COVER, THE HOSPITALS PROVIDE AUDITED FINANCIAL STATEMENTS OF THEIR OWN ACCOUNTS PWC UTILIZES SEPARATE AUDIT TEAMS TO CONDUCT THE AUDIT ENGAGEMENTS OF STANFORD AND THE HOSPITALS EACH AUDIT IS CONDUCTED BY QUALIFIED PROFESSIONAL ACCOUNTANTS WITH AUDIT PLANS DESIGNED FROM THE SEPARATE ACCOUNTS FOR THE RESPECTIVE ENTITIES, IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS</p>

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART V, LINE 4B	STANFORD HAS AN INTEREST IN OR SIGNATURE AUTHORITY OVER BANK OR INVESTMENT ACCOUNTS IN THE FOLLOWING COUNTRIES CAYMAN ISLANDS, CHILE, CHINA, FRANCE, GERMANY, GHANA, HONG KONG, ITALY, KENYA, SOUTH AFRICA, SPAIN, TURKEY, UNITED KINGDOM

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 2	BUSINESS RELATIONSHIPS THE FOLLOWING INDIVIDUALS LISTED ON PART VII HAVE A BUSINESS RELATI ONSHIP WITH EACH OTHER - JOHN HENNESSY AND KAVITARK RAM SHRIRAM ARE BOTH DIRECTORS OF ALP HABET INC AND GOOGLE INC , WHERE RUTH PORAT SERVES AS CHIEF FINANCIAL OFFICER - BROOK H BYERS AND RANDALL LIVINGSTON ARE BOTH DIRECTORS OF PACIFIC BIOSCIENCES, INC - BROOK H B YERS IS A DIRECTOR OF ENJOY, WHERE RONALD B JOHNSON SERVES AS CHIEF EXECUTIVE OFFICER

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINES 11A & B	REVIEW OF THE FORM 990 THE FORM 990 IS PREPARED BY THE UNIVERSITY'S TAX DEPARTMENT IN CONSULTATION WITH THE OFFICE OF GENERAL COUNSEL, PAYROLL AND OTHER UNIVERSITY DEPARTMENTS THE RETURN IS REVIEWED BY EXTERNAL ACCOUNTANTS, OUTSIDE COUNSEL, AND SENIOR MANAGEMENT INCLUDING THE SENIOR ASSOCIATE VICE PRESIDENT FOR FINANCE THE RETURN IS THEN DISTRIBUTED TO THE BOARD COMMITTEE ON AUDIT, COMPLIANCE AND RISK FOR THEIR REVIEW IN ADVANCE OF THE COMMITTEE MEETING THE COMMITTEE IS OFFERED AN OPPORTUNITY TO ASK QUESTIONS BOTH AT THE MEETING AND ANY TIME THEREAFTER. SUBSEQUENT TO THE MEETING, A COMPLETE COPY OF THE FORM 990 IS DISTRIBUTED TO THE FULL BOARD OF TRUSTEES PRIOR TO FILING WITH THE IRS

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 12C	<p>CONFLICT OF INTEREST MEMBERS OF THE UNIVERSITY'S BOARD OF TRUSTEES ("TRUSTEES"), OFFICERS AND FACULTY MAY, FROM TIME TO TIME, BE ASSOCIATED, EITHER DIRECTLY OR INDIRECTLY, WITH ENTITIES DOING BUSINESS WITH THE UNIVERSITY. THE UNIVERSITY HAS CONFLICT OF INTEREST POLICIES THAT ARE STRICTLY ENFORCED TO ENSURE THAT ALL TRANSACTIONS WITH THESE PARTIES ARE AT ARM'S LENGTH, AND THERE IS NO FAVORABLE TREATMENT AS A RESULT OF THESE RELATIONSHIPS. CONFLICTS OF INTEREST ARE REGULARLY MONITORED, AND APPLICABLE POLICY IS CONSISTENTLY ENFORCED. UNIVERSITY-WIDE COMPLIANCE INITIATIVES INCLUDE TRAINING AND DOCUMENTATION, REQUIRED ANNUAL DISCLOSURE AND FOLLOW-UP, MANAGEMENT CONTROLS, ENTERPRISE RISK MANAGEMENT, REGULAR INTERNAL AND EXTERNAL AUDITS, WHISTLE-BLOWER PROVISIONS, SUPERVISION, AND REVIEW. PERCEIVED VIOLATIONS WOULD BE INVESTIGATED AND ADDRESSED AS APPROPRIATE THROUGH VARIOUS SANCTIONS, INCLUDING FINANCIAL PENALTIES AND TERMINATION, DEPENDING UPON THE NATURE AND DEGREE OF THE CONFLICT. FOR OFFICERS, THE UNIVERSITY REQUIRES ANNUAL DISCLOSURE OF SIGNIFICANT FINANCIAL INTERESTS IN EMPLOYMENT OR CONSULTING RELATIONSHIPS WITH ENTITIES DOING BUSINESS WITH THE UNIVERSITY. THESE ANNUAL DISCLOSURES COVER BOTH OFFICERS AND THEIR IMMEDIATE FAMILY. WHEN SUCH ASSOCIATIONS EXIST, MEASURES ARE TAKEN TO APPROPRIATELY MANAGE, IN THE BEST INTERESTS OF THE UNIVERSITY, ANY ACTUAL OR PERCEIVED CONFLICT. FACULTY MUST COMPLY WITH THE FACULTY CONFLICT OF INTEREST POLICY, WHICH REQUIRES ANNUAL CERTIFICATION OF COMPLIANCE WITH THE POLICY AND DISCLOSURE OF INTERESTS IN OUTSIDE ENTITIES THAT ARE SPONSORS OF THEIR TEACHING OR RESEARCH OR OTHER TRANSACTIONS WITH THE UNIVERSITY IN WHICH THEY ARE INVOLVED. ALL PERSONAL FINANCIAL INTERESTS RELATED TO STANFORD ACTIVITIES MUST BE REPORTED, REGARDLESS OF DOLLAR AMOUNT. FOR TRUSTEES, THE UNIVERSITY HAS A WRITTEN CONFLICT OF INTEREST POLICY THAT REQUIRES, AMONG OTHER THINGS, THAT NO MEMBER OF THE BOARD OF TRUSTEES IS PERMITTED TO PARTICIPATE IN ANY DECISION RELATING TO AN ENTITY IN WHICH HE OR SHE (OR AN IMMEDIATE FAMILY MEMBER) HAS A MATERIAL FINANCIAL INTEREST. THE CONFLICT OF INTEREST POLICY ALSO PRECLUDES THE UNIVERSITY FROM ENTERING INTO CERTAIN TRANSACTIONS WITH AN ENTITY IN WHICH A TRUSTEE HAS A MATERIAL FINANCIAL INTEREST UNLESS MEASURES ARE TAKEN TO MITIGATE ANY ACTUAL OR PERCEIVED CONFLICT. NAMELY, THE POLICY REQUIRES THAT SUCH TRANSACTIONS ARE CONDUCTED AT ARM'S LENGTH, FOR GOOD AND SUFFICIENT CONSIDERATION, BASED ON TERMS THAT ARE FAIR AND REASONABLE TO AND FOR THE BENEFIT OF THE UNIVERSITY, AND OTHERWISE IN ACCORDANCE WITH SOUND CONFLICT MANAGEMENT PRACTICES. THE CONFLICT OF INTEREST POLICY REQUIRES EACH TRUSTEE TO CERTIFY COMPLIANCE WITH THE CONFLICT OF INTEREST POLICY ON AN ANNUAL BASIS.</p>

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 15	<p>COMPENSATION DETERMINATION THE ANNUAL PROCESS FOR DETERMINING COMPENSATION OF BOTH THE TOP MANAGEMENT OFFICIAL (PRESIDENT OF THE UNIVERSITY) AND OF OTHER OFFICERS/KEY EMPLOYEES INCLUDES REVIEW AND APPROVAL BY INDEPENDENT PERSONS, USE OF COMPARABILITY DATA AND CONTEMPORANEOUS DOCUMENTATION OF THE DELIBERATION AND DECISION IN THE CASE OF THE UNIVERSITY'S PRESIDENT, THE VICE PRESIDENT FOR HUMAN RESOURCES, AT A PRELIMINARY MEETING WITH A SUBCOMMITTEE OF THE COMMITTEE ON COMPENSATION, PRESENTS AN ANALYSIS OF CURRENT RELEVANT MARKET DATA OBTAINED FROM AN INDEPENDENT HUMAN RESOURCE CONSULTING FIRM THE SAME MATERIALS ARE SENT TO THE FULL COMMITTEE AT THE MEETING OF THE FULL COMMITTEE AND IN THE ABSENCE OF THE PRESIDENT, DISCUSSION OCCURS PRIOR TO A VOTE MINUTES OF BOTH MEETINGS ARE ON FILE IN THE OFFICE OF THE VICE PRESIDENT FOR HUMAN RESOURCES IN THE CASE OF OTHER OFFICERS/KEY EMPLOYEES, PER GUIDELINES IN THE COMMITTEE'S EXECUTIVE COMPENSATION POLICY AND PROCEDURES DOCUMENT, EACH YEAR THE VICE PRESIDENT FOR HUMAN RESOURCES PROVIDES CURRENT RELEVANT MARKET DATA AND THE HISTORICAL PAY INFORMATION RELATING TO THESE PERSONS TO THE PRESIDENT OR TO THE PROVOST BASED ON THE REPORTING STRUCTURE THE PRESIDENT AND PROVOST PROPOSE CHANGES IN COMPENSATION BASED ON EACH INDIVIDUAL'S PERFORMANCE AND ON THE MARKET DATA THE COMMITTEE ON COMPENSATION REVIEWS THE RECOMMENDATIONS AND, FOLLOWING DISCUSSION, APPROVES THE RECOMMENDATIONS AS SUBMITTED OR WITH MODIFICATIONS MINUTES OF THE MEETING ARE ON FILE IN THE OFFICE OF THE VICE PRESIDENT FOR HUMAN RESOURCES</p>

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION C, LINE 19	STANFORD UNIVERSITY MAKES ITS FOUNDING GRANT, FACULTY AND STAFF CONFLICT OF INTEREST POLICIES, AND FINANCIAL STATEMENTS AVAILABLE TO THE GENERAL PUBLIC ON STANFORD'S WEBSITE, AND UPON REQUEST TO THE OFFICE OF UNIVERSITY COMMUNICATIONS

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VII, SECTION A, COLUMN B	HOURS FOR RELATED ORGANIZATIONS IN CONNECTION WITH THEIR POSITIONS AT STANFORD, CERTAIN LISTED INDIVIDUALS MAY, FROM TIME TO TIME, PARTICIPATE IN ACTIVITIES OF A RELATED ORGANIZATION WHERE THE LISTED INDIVIDUALS ARE TRUSTEES, DIRECTORS, OFFICERS, OR EMPLOYEES OF THE RELATED ORGANIZATION, THE TIME DEVOTED TO THE RELATED ORGANIZATION BY SUCH INDIVIDUALS IS GENERALLY REPORTED AS RELATED ORGANIZATION HOURS IN PART VII, SECTION A, LINE 1A, COLUMN (B), BELOW THE DOTTED LINE. IN ALL OTHER CASES, THE HOURS IN CONNECTION WITH SUCH PARTICIPATION ARE INCLUDED IN THE HOURS REPORTED FOR THE INDIVIDUALS' POSITIONS AT STANFORD UNIVERSITY IN PART VII, SECTION A, LINE 1A, COLUMN (B), ABOVE THE DOTTED LINE.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VII, SECTION B	INDEPENDENT CONTRACTORS IN THE PRESENTATION OF THE DATA APPEARING IN FORM 990, PART VII, SECTION B, STANFORD REPORTS DIRECT CASH COMPENSATION PAID TO PROFESSIONAL INDEPENDENT CONTRACTORS COMMISSIONS, DISCOUNTS, AND MANAGEMENT FEES EMBEDDED IN AND/OR DEDUCTED FROM INVESTMENT RETURNS AND AMOUNTS PROVIDED TO VENTURE CAPITAL, PRIVATE EQUITY, AND HEDGE FUND GENERAL PARTNERS DUE TO THEIR "CARRIED INTEREST" IN PARTNERSHIPS IN WHICH STANFORD PARTICIPATES ARE NOT CONSIDERED IN THIS REPORTING

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART XI, LINE 9	OTHER CHANGES IN NET ASSETS OR FUND BALANCES CHANGE IN POST RETIREMENT BENEFIT OBLIGATION \$ 180,708,003 PAYMENTS TO LIVING TRUST BENEFICIARIES (40,878,929) NET HOSPITAL TRANSFERS 1 04,943,875 CHANGE IN VALUE OF SWAP AGREEMENTS (16,638,549) ----- \$ 228,134,400

SCHEDULE R
(Form 990)

Related Organizations and Unrelated Partnerships

OMB No 1545-0047

2015

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990. ▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization
THE BOARD OF TRUSTEES OF THE LELAND STANFORD
JUNIOR UNIVERSITY

Employer identification number

94-1156365

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
See Additional Data Table					

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
See Additional Data Table							

Part III

Identification of Related Organizations Taxable as a Partnership

Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
See Additional Data Table												

Part IV

Identification of Related Organizations Taxable as a Corporation or Trust

Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end- of-year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
See Additional Data Table									

Part V

Transactions With Related Organizations

Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1

During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a

Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity

b

Gift, grant, or capital contribution to related organization(s)

c

Gift, grant, or capital contribution from related organization(s)

d

Loans or loan guarantees to or for related organization(s)

e

Loans or loan guarantees by related organization(s)

f

Dividends from related organization(s)

g

Sale of assets to related organization(s)

h

Purchase of assets from related organization(s)

i

Exchange of assets with related organization(s)

j

Lease of facilities, equipment, or other assets to related organization(s)

k

Lease of facilities, equipment, or other assets from related organization(s)

l

Performance of services or membership or fundraising solicitations for related organization(s)
.

m

Performance of services or membership or fundraising solicitations by related organization(s)

n

Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

o

Sharing of paid employees with related organization(s)

p

Reimbursement paid to related organization(s) for expenses

q

Reimbursement paid by related organization(s) for expenses

r

Other transfer of cash or property to related organization(s)

s

Other transfer of cash or property from related organization(s)

Yes

No

1a

Yes

1b

Yes

1c

Yes

1d

No

1e

No

1f

No

1g

No

1h

No

1i

No

1j

Yes

1k

Yes

1l

Yes

1m

Yes

1n

Yes

1o

No

1p

No

1q

Yes

1r

Yes

1s

Yes

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds			
(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
See Additional Data Table			

Schedule R (Form 990) 2015

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII

Supplemental Information

Provide additional information for responses to questions on Schedule R (see instructions)

Return Reference	Explanation
SCHEDULE R, PART IV, LINE (5)	CHARITABLE LEAD ANNUITY TRUSTS ARE PRINCIPALLY DOMICILED IN CALIFORNIA SCHEDULE R, PART IV, LINE (6) CHARITABLE REMAINDER TRUSTS ARE PRINCIPALLY DOMICILED IN CALIFORNIA SCHEDULE R, PART IV, LINE (7) OTHER TRUSTS ARE PRINCIPALLY DOMICILED IN CALIFORNIA SCHEDULE R, PART IV, LINE (1) POOLED INCOME FUNDS ARE PRINCIPALLY DOMICILED IN CALIFORNIA SCHEDULE R, PART V, LINE 2 AMOUNTS REPORTED FOR STANFORD UNIVERSITY BOOK STORE WERE DETERMINED USING STANFORD UNIVERSITY BOOK STORE'S BOOKS, WHICH WERE PREPARED ON A FISCAL YEAR ENDING JUNE 2016

Additional Data

Software ID:

Software Version:

EIN: 94-1156365

Name: THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Form 990, Schedule R, Part I - Identification of Disregarded Entities

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary Activity	(c) Legal Domicile (State or Foreign Country)	(d) Total income	(e) End-of-year assets	(f) Direct Controlling Entity
(1) STANFORD UNIVERSITY OTL LLC 3145 PORTER DRIVE PALO ALTO, CA 94304 94-1156365	TECHNOLOGY	CA	2,250	64,655	STANFORD
(1) SU ACQUISITION LLC 3145 PORTER DRIVE PALO ALTO, CA 94304 94-1156365	REAL ESTATE	DE	503,749	2,000,043	STANFORD
(2) SAA SIERRA PROGRAMS LLC 3145 PORTER DRIVE PALO ALTO, CA 94304 80-0313657	ALUM RELATION	CA	6,594,235	11,323,611	STANFORD
(3) ANTS AT WORK LLC 3145 PORTER DRIVE PALO ALTO, CA 94304 94-1156365	RESEARCH	NM	0	55,000	STANFORD
(4) SHR HOTEL LLC 3145 PORTER DRIVE PALO ALTO, CA 94304 41-2277925	REAL ESTATE	CA	54,361,912	16,050,233	STANFORD
(5) SPECIALTY EVENTS LLC 3145 PORTER DRIVE PALO ALTO, CA 94304 27-3665473	GEN BUS OPS	CA	0	0	STANFORD
(6) ROCKY HILL PROPERTY LLC 3145 PORTER DRIVE PALO ALTO, CA 94304 45-4672921	REAL ESTATE	CA	0	0	STANFORD
(7) STANFORD UNIVERSITY GLOBAL LLC 3145 PORTER DRIVE PALO ALTO, CA 94304 94-1156365	EDUCATION	CA	0	0	STANFORD
(8) CARDINAL NEWBURY GP LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305 94-1156365	INVESTMENTS	DE	0	0	STANFORD
(9) CARDINAL NEWBURY LP LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305 94-1156365	INVESTMENTS	DE	0	1	STANFORD
(10) SAND HILL INVESTMENTS GP LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305 41-2262027	INVESTMENTS	DE	0	0	STANFORD
(11) SMC DE LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305 94-1156365	INVESTMENTS	DE	12,427	0	STANFORD
(12) ALTIRA TECHNOLOGY FUND IV DIRECT INVEST C/O SMC 635 KNIGHT WAY STANFORD, CA 94305 94-1156365	INVESTMENTS	DE	0	5,139	STANFORD
(13) SNOWCREEK VII LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305 95-4890334	REAL ESTATE	CA	0	5,215,728	STANFORD
(14) GRE PROPERTIES LLC 3145 PORTER DRIVE PALO ALTO, CA 94304 94-1156365	REAL ESTATE	DE	0	23,581	STANFORD
(15) GRE PROPERTIES II LLC 3160 PORTER DRIVE PALO ALTO, CA 94304 94-1156365	REAL ESTATE	DE	0	20,817	STANFORD
(16) JPS NO 1 LLC 3160 PORTER DRIVE PALO ALTO, CA 94304 94-1156365	REAL ESTATE	DE	0	4,010,123	STANFORD
(17) JPS NO 2 LLC 3160 PORTER DRIVE PALO ALTO, CA 94304 94-1156365	REAL ESTATE	DE	0	1	STANFORD
(18) GREGORY STREET ACQUISITION LLC 3160 PORTER DRIVE PALO ALTO, CA 94304 94-1156365	REAL ESTATE	CO	0	3,847	STANFORD
(19) HP OUTLAWS LLC 3160 PORTER DRIVE SUITE 200 PALO ALTO, CA 94304 94-1156365	REAL ESTATE	DE	0	0	STANFORD

Form 990, Schedule R, Part I - Identification of Disregarded Entities

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary Activity	(c) Legal Domicile (State or Foreign Country)	(d) Total income	(e) End-of-year assets	(f) Direct Controlling Entity
(21) 200 GREGORY STREET LLC 3160 PORTER DRIVE SUITE 200 PALO ALTO, CA 94304 94-1156365	REAL ESTATE	CO	0	0	STANFORD
(1) CYPRESS MARINA HEIGHTS LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305 95-4887979	INVESTMENTS	CA	6,376,476	44,809,718	CYPRESS MARI
(2) CYPRESS MARINA PARTNERS LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	CA	0	42,674,560	STANFORD
(3) RED 238 LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	CA	0	25,587,100	STANFORD
(4) RED ALPINE LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	29,414,586	STANFORD
(5) RED ALVARADO LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	27,250,875	STANFORD
(6) RED ARBORETUM LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	21,355,322	STANFORD
(7) RED ARDENWOOD LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	17,422,462	STANFORD
(8) RED BART LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	7,367,861	STANFORD
(9) RED BROADWAY LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	15,172,191	STANFORD
(10) RED CAMINO LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	41,343,092	STANFORD
(11) RED DECOTO LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	17,140,338	STANFORD
(12) RED DISH LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	5,664,450	STANFORD
(13) RED LOMITA LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	26,442,151	STANFORD
(14) RED MARINA LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	7,677,000	STANFORD
(15) RED MARINER LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	87,598,792	STANFORD
(16) RED POPLAR LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	54,428,845	STANFORD
(17) RED QUARRY LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	2,286,000	STANFORD
(18) RED SANDHILL LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	8,001,173	STANFORD
(19) RED SKYLINE LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	45,805,197	STANFORD

Form 990, Schedule R, Part I - Identification of Disregarded Entities

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary Activity	(c) Legal Domicile (State or Foreign Country)	(d) Total income	(e) End-of-year assets	(f) Direct Controlling Entity
(41) RED VELD LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	6,535,574	STANFORD
(1) SAND HILL INVESTMENTS LP C/O SMC 635 KNIGHT WAY STANFORD, CA 94305 37-1557441	INVESTMENTS	DE	4,158,147	19,766,381	SAND HILL GP
(2) RED ALTA LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0		STANFORD
(3) CARDINAL REGENT LP LLC C/O SMC 635 KNIGHT WAY STANFORD, DE 94305	INVESTMENTS	DE	0		STANFORD
(4) CYPRESS MARINA HEIGHTS AHU LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	CA	0		STANFORD
(5) STANFORD UNIVERSITY POWER LLC 3145 PORTER DRIVE PALO ALTO, CA 94304 94-1156365	ENERGY RESOUR	DE	0		STANFORD
(6) FAIRFIELD NORHT SEA ENERGY LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305 94-1156365	INVESTMENTS	DE	0		STANFORD
(7) RED RECIPE LLC C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0		STANFORD

Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
STANFORD HEALTH CARE 300 PASTEUR DRIVE MC 5555 STANFORD, CA 94305 94-6174066	HEALTHCARE	CA	501(C)(3)	3	STANFORD	Yes	
LUCILE SALTER PACKARD CHILDRENS HOSPITAL 725 WELCH ROAD MC 5553 PALO ALTO, CA 94304 77-0003859	HEALTHCARE	CA	501(C)(3)	3	STANFORD	Yes	
HOSPITAL COMMITTEE FOR THE L-P AREAS 1111 E STANLEY BLVD LIVERMORE, CA 94550 94-1429628	HOSPITAL	CA	501(C)(3)	3	SHC	Yes	
VALLEYCARE MEDICAL FOUNDATION INC 5655 W LAS POSITAS BLVD 220 PLEASANTON, CA 94588 26-2593526	SUPPRT SHC-VC	CA	501(C)(3)	9	HOSP CMTE LP	Yes	
VALLEYCARE SENIOR HOUSING 1111 E STANLEY BLVD LIVERMORE, CA 94550 94-3382224	SR FACILITY	CA	501(C)(3)	11C, III-FI	HOSP CMTE LP	Yes	
THE FREIDENRICH SUPPORT FOUNDATION 3145 PORTER DRIVE PALO ALTO, CA 94304 30-0519583	SUPPORT	CA	501(C)(3)	11A, I	STANFORD	Yes	
SHR HOLDINGS INC 3145 PORTER DRIVE PALO ALTO, CA 94304 94-3187167	REAL ESTATE	CA	501(C)(25)	N/A	STANFORD	Yes	
SU EMP BEN TRUST POST RETEMPYNT BEN 3145 PORTER DRIVE PALO ALTO, CA 94304 94-3246199	BENEFITS	CA	501(C)(9)	N/A	STANFORD	Yes	
UNIVERSITY HEALTHCARE ALLIANCE 7999 GATEWAY BLVD STE 300 NEWARK, CA 94560 94-3192446	HEALTHCARE	CA	501(C)(3)	3	SHC	Yes	
THE DUDLEY E CHAMBERS FOUNDATION JP MORGAN CHASE PO BOX 3038 MILWAUKEE, WI 53201 38-6841793	SUPPORT	NY	501(C)(3)	11D, III-O	STANFORD	Yes	
STANFORD UNIVERSITY BOOKSTORE BLDG 60 MAIN QUAD NO 105 STANFORD, CA 94305 94-0894150	SUPPORT	CA	501(C)(3)	11A, I	STANFORD	Yes	
PACKARD CHILDREN'S HEALTH ALLIANCE 725 WELCH ROAD MC5551 PALO ALTO, CA 94304 32-0359189	HEALTHCARE	CA	501(C)(3)	3	LPCH	Yes	
STANFORD HABITAT CONSERVATION BOARD 3160 PORTER DR STE 200 PALO ALTO, CA 94304 46-1882243	CONSERVATION	CA	501(C)(3)	7	STANFORD	Yes	
STANFORD FACULTY CLUB PO BOX 7229 STANFORD, CA 94309 94-1187089	FAC INTERACT	CA	501(C)(7)	N/A	STANFORD	Yes	
THE HONG KONGSU CHARITABLE TRUST 1401 CAROLINE CENTER 28 PING ROAD, CAUSEWAY HK 98-6078093	SUPPORT	HK	501(C)(3)		STANFORD	Yes	
THE STANFORD TRUST 65 HIGH STREET OXFORD OX1 46L UK	SUPPORT	UK	501(C)(3)		STANFORD	Yes	
STANFORD PROGRAMME (CAPE TOWN) NPC WAVERLY BUSINESS PARK BUILDING 11 CAPE TOWN SF	EDUCATION	SF	501(C)(3)		STANFORD	Yes	
STANFORD FEDERAL CREDIT UNION 1860 EMBARCADERO RD PALO ALTO, CA 94303 94-1492212	CREDIT UNION	CA	501(C)(1)	N/A	STANFORD	Yes	
STANFORD HEALTH CARE ADVANTAGE 1221 BROADWAY 3RD FLOOR OAKLAND, CA 94612 46-4071746	HEALTHCARE	CA	501(c)(3)	11A, I	SHC	Yes	
STANFORD SCHOOLS CORPORATION 475 POPE STREET MENLO PARK, CA 94025 20-2699147	EDUCATIONAL	CA	501(C)(3)	2	STANFORD	Yes	

Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c) (3))	(f) Direct controlling entity	(g) Section 512 (b)(13) controlled entity?	
						Yes	No
PACIFIC 12 CONFERENCE 1350 TREAT BOULEVARD WALNUT CREEK, CA 94597 94-1459048	EDUCATIONAL	CA	501(C)(3)	11A, I	NA		No

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Dispropportionate allocations?		(i) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065)	(j) General or Managing Partner?		(k) Percentage ownership
							Yes	No		Yes	No	
ADOM PARTNERS LP 500 MADISON AVENUE NEW YORK, NY 10022	INVESTMENTS	DE	STANFORD		0	158,704,935		No	0		No	100 000 %
ALBUS SELECT FUND LP 750 MENLO AVENUE MENLO PARK, CA 94025	INVESTMENTS	DE	STANFORD	EXCLUDED	0	114,568,589		No	0		No	100 000 %
ARCOLA RESIDENTIAL VENTURE LLC 635 KNIGHT WAY STANFORD, CA 943057297 90-0818278	REAL ESTATE	DE	ARCOLA RESIDENT		277,588	0		No	0		No	100 000 %
ARCOLA VENTURE LLC 635 KNIGHT WAY STANFORD, CA 943057297 37-1689632	RE DEVELOPMENT	DE	STANFORD	UNRELATED	0	-36,873,403		No	0		No	90 650 %
ATWATER 12 LP 2100 ROSS AVE STE 1600 DALLAS, TX 75201 75-2944481	INVESTMENTS	DE	STANFORD	EXCLUDED	0	0		No	0		No	0 %

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Disproporionate allocations?		(i) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065)	(j) General or Managing Partner?		(k) Percentage ownership
							Yes	No		Yes	No	
AVALANCHE ROYALTY PARTNERS LLC 410 17TH ST STE 1150 DENVER, CO 80202 84-1539807	INVESTMENTS	DE	STANFORD	UNRELATED	108,775	183,884		No	-3,351		No	51 025 %
CEE EQUITY HOLDINGS LP ELIZABETH HOUSE 9 CASTLE ST ST HELIER,,JERSEY JE4 2QP JE	INVESTMENTS	JE	STANFORD	EXCLUDED	-1,678,488	260,553		No	0		No	100 000 %
CLAIRVUE CAPITAL PARTNERS II-TE 1 LP 150 CALIFORNIA STREET STE 850 SAN FRANCISCO, CA 94111 80-0909516	INVESTMENTS	DE	STANFORD	EXCLUDED	943,646	7,992,456		No	0		No	98 620 %
CLAIRVUE CAPITAL PARTNERS II-TE 2 LP 150 CALIFORNIA STREET STE 850 SAN FRANCISCO, CA 94111 80-0909556	INVESTMENTS	DE	STANFORD	EXCLUDED	191,349	1,607,456		No	0		No	66 660 %
CANARY SC FUND LP 399 PARK AVENUE NEW YORK, NY 10022	INVESTMENTS	DE	STANFORD	EXCLUDED	0	6,940,612		No	0		No	100 000 %

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065)	(j) General or Managing Partner?		(k) Percentage ownership
							Yes	No		Yes	No	
ENERGY CAPITAL PARTNERS III (SENDERO CO- 51 JOHN F KENNEDY PARKWAY SUITE 2 SHORT HILLS, NJ 07078 47-1702425	INVESTMENTS	DE	STANFORD	UNRELATED	-17,392	173,291		No	-20,174		No	63 690 %
FORTRESS IW COINVESTMENT (FUND B) LP 1345 AVE OF THE AMERICAS 45TH FL NEW YORK, NY 10105 98-0509639	INVESTMENTS	CJ	STANFORD	EXCLUDED	0	0		No	0		No	71 640 %
KEB INVESTORS II LP WASHINGTON MALL STE 304 7 REID ST HAMILTON,, HM 11 BD	INVESTMENTS	BD	STANFORD	EXCLUDED	943,913	-638,107		No	0		No	63 820 %
LSF V DHB HOLDINGS LP 2711 N HASKELL AVE STE 1700 DALLAS, TX 75204 27-2858604	INVESTMENTS	DE	STANFORD	EXCLUDED	0	0		No	0		No	0 %
OUTLAWS CASINO LTD 3160 PORTER DR PALO ALTO, CA 94304 84-1457498	HOLDING COMPANY	CO	HP OUTLAWS LLC		0	0			0	Yes		0 %

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Dispropportionate allocations?		(i) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065)	(j) General or Managing Partner?		(k) Percentage ownership
							Yes	No		Yes	No	
PALO ALTO LP 13 CASTLE STREET ST HELIER, JERSEY JE 98-1126622	INVESTMENTS	JE	STANFORD	EXCLUDED	-191,927	8,188,421		No	0		No	98 880 %
PROJECT EDISON PARTNERS FUND LP 55 E 52ND ST NEW YORK, NY 10055 47-3184706	INVESTMENTS	DE	STANFORD	EXCLUDED	0	9,954,492		No	0		No	66 620 %
RESERVOIR RESOURCE PTRS TE LP 767 FIFTH AVE 16TH FLOOR NEW YORK, NY 10153 46-2286221	INVESTMENTS	DE	STANFORD		-1,280,167	2,495,622		No	-1,496,248		No	51 510 %
RMS FOREST GROWTH II LP 30 INVERNESS CENTER PARKWAY STE 36 BIRMINGHAM, AL 35242 20-0841908	INVESTMENTS	CA	STANFORD	EXCLUDED	0	72,726,074		No	0		No	64 370 %
SANDPIPER FUND LP 2000 MCKINNEY AVE STE 2125 DALLAS, TX 75201 26-0341626	INVESTMENT	TX	STANFORD	EXCLUDED	168,145	153,855,092		No	0		No	99 430 %

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065)	(j) General or Managing Partner?		(k) Percentage ownership
							Yes	No		Yes	No	
SAROFIM MULTIFAMILY PARTNERS LP 8115 PRESTON RD ST400 DALLAS, TX 75225 20-1929002	RE DEVELOPMENT	TX	STANFORD	EXCLUDED	-222,153	226,370		No	0		No	63 750 %
SCP REAL ASSETS FUND (A) LP 2498 SAND HILL RD MENLO PARK, CA 94025 20-3949682	INVESTMENTS	DE	STANFORD	UNRELATED	1,876,886	11,077,918		No	249,746		No	62 610 %
SEQUOIA MFM OPERATING COMPANY LLC 770 WELCH ROAD LPCH- ADMIN MC5551 PALO ALTO, CA 94304 47-5060529	MFM PROGRAM	CA	LPCH		0	0		No	0		No	0 %
SIC SNOWCREEK VIII LLC 635 KNIGHT WAY STANFORD, CA 94305 27-5431605	RE DEVELOPMENT	CA	STANFORD	UNRELATED	-399,541	14,731,688		No	-399,541		No	99 870 %
SP SMC PARTNERS LLC 2711 CENTERVILLE RD STE 400 WILMINGTON, DE 19808 47-3103791	INVESTMENTS	DE	STANFORD	EXCLUDED	-395,131	34,002,276		No	-220,504		No	99 900 %

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Dispropportionate allocations?		(i) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065)	(j) General or Managing Partner?		(k) Percentage ownership
							Yes	No		Yes	No	
STANFORD EMANUEL RAD ONCOLOGY CENTER 825 DELBON AV TURLOCK, CA 95382 20-8885091	RADIOLOGY	CA	SHC		0	0		No	0		No	0 %
STANFORD PET-CT LLC 300 PASTEUR DR MC 5555 STANFORD, CA 94305 61-1423414	MED DIAGNOST	CA	SHC	EXCLUDED	5,938,751	6,189,243		No	0	Yes		50 000 %
STANFORD-STARTX FUND LLC 3145 PORTER DR PALO ALTO, CA 94304 46-4297719	INVESTMENTS	DE	STANFORD	EXCLUDED	0	0		No	0	Yes		0 %
SUMIT HOLDING INTERNATIONAL LLC 1400 PAGE MILL ROAD MC5713 PALO ALTO, CA 94304 26-3934706	HOLDING COMPANY	DE	SHC		0	0		No	0		No	0 %
VEDA INVESTORS FUND LP ONE FAWCETT PL GREENWICH, CT 06830	INVESTMETNS	DE	STANFORD	EXCLUDED	0	423,712,163		No	0		No	100 000 %

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) STANFORD SGGS EUROPE INC UGLAND HOUSE S CHURCH ST PO BOX 309GT, GEORGE TOWN CJ 13-1684331	INVESTMENTS	CJ	STANFORD	C CORP	669,298	1,588,208	100 000 %	Yes	
(1) EAST SAIL C/O INTL FS INC IFS COURT TWENTYEIGHT, CYBERCITY, EBENE MP	INVESTMENTS	MP	STANFORD	C CORP	-2,163,917	103,318,546	100 000 %	Yes	
(2) GAVEA INVESTMENT FUND II-C LP PO BOX 896GT HARBOUR CENTRE GEORGE TOWN, CAYMAN ISLANDS CJ 98-0537952	INVESTMENTS	CJ	STANFORD	C CORP	0	7,866,674	53 000 %	Yes	
(3) LS ALBERTA III LP C/O JE ROBERT COS 1650 TYSON BLVD MCLEAN, VA 22102 98-0493425	INVESTMENTS	CA	STANFORD	C CORP	0	2,124,726	100 000 %	Yes	
(4) CLAT (16)	CHARITABLE TR	CA	STANFORD	TRUST	0	0	0 %		
(5) CRT (555)	CHARITABLE TR	CA	STANFORD	TRUST	0	0	0 %		
(6) OTHER (7)	CHARITABLE TR	CA	STANFORD	TRUST	0	0	0 %		
(7) PIF (2)	CHARITABLE TR	CA	STANFORD	TRUST	0	0	0 %		
(8) ALPINE CHALET INC PO BOX 9988 SOUTH LAKE TAHOE, CA 96158 94-1556099	SKI LODGE	CA	SAA SIERRA PROG	C CORP	210,400	739,996	100 000 %	Yes	
(9) STANFORD (BEIJING) CNSLTNG CO LTD (WFOE) 5275TH FLBLDG CACADEMY SOUTH RD HAIDAN DISTRICT, BEIJING CH	EDUCATION	CH	SU GLOBAL LLC	C CORP	1,411,486	786,112	0 %	Yes	
(10) STANFORD UNIV MED NETWORK RISK AUTHORITY 1400 PAGE MILL RD MSC 5713 PALO ALTO, CA 94304 46-1132002	RISK MGMT CON	CA	SUMIT HLDG INT	C CORP	0	0	0 %	Yes	
PROFESSIONAL EXCHANGE (11) ASSURANCE COMPANY 201 MERCHANT STREET SUITE 2400 HONOLULU, HI 96813 90-0897686	INSURANCE	HI	UHA	C CORP	0	0	0 %	Yes	
(12) ARCOLA RES DEVELOPMENT CORP C/O SMC 635 KNIGHT WAY STANFORD, CA 943057297 80-0804754	INVESTMENTS	DE	STANFORD	C CORP	331,479	0	100 000 %	Yes	
BREP VII ALBERTA FEEDER (13) (OFFSHORE)TE7 LP C/O THE BLACKSTONE GROUP 345 PARK NEW YORK, NY 10154 98-1066351	INVESTMENTS	CA	STANFORD	C CORP	218,227	32,633,331	51 720 %	Yes	
BREP VII ALBERTA FEEDER (14) (OFFSHORE)TE7NQLP C/O THE BLACKSTONE GROUP 345 PARK NEW YORK, NY 10154 98-1066355	INVESTMENTS	CA	STANFORD	C CORP	191,530	11,441,801	51 720 %	Yes	

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(16) WEST FACE ALTERNATIVE CREDIT CAYMAN LP PO BOX 10008 WILLOW HOUSE GRAND CAYMAN,CAYMAN ISLANDS KY1-1001 CJ 98-1140761	INVESTMENTS	CJ	STANFORD	C CORP	882,487	16,283,855	98 770 %	Yes	
MIDPOINT TECHNOLOGY PARK (1) OWNERS ASSOC 3145 PORTER DRIVE PALO ALTO, CA 94304 94-3287254	REAL ESTATE	CA	STANFORD	C CORP	0	0	98 800 %	Yes	
BIENVILLE ARGENTINA OPPS (2) OFFSHORE FUND 405 LEXINGTON AVE 34TH FLOOR NEW YORK, NY 10174	INVESTMENTS	CJ	STANFORD	C CORP	0	98,430,680	62 800 %	Yes	
(3) KAIZEN FUND 1 NORTH BRIDGE RD 6-8 SINGAPORE,SINGAPORE 179094 SN	INVESTMENTS	CJ	STANFORD	C CORP	6,985,570	735,533,816	85 400 %	Yes	
(4) AFFINITY MEDICAL SOLUTIONS INC 1221 BROADWAY 3RD FLOOR OAKLAND, CA 94612 20-3134011	HEALTHCARE	DE	STANFORD	C CORP	0	0	0 %	Yes	
BISHOP ROCK OPPORTUNITY (5) OFFSHORE FUND C/O SMC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	CJ	STANFORD	C CORP	0	48,341,567	52 100 %	Yes	
(6) SBFF LTD PO BOX 1344 GEORGE TOWN CJ	INVESTMENTS	CJ	STANFORD	C CORP	0	1,027,893,177	100 000 %	Yes	
(7) CANARY SC FUND LTD 399 PARK AVE NEW YORK, NY 10022	INVESTMENTS	CJ	STANFORD	C CORP	483,491	204,219,140	100 000 %	Yes	
(8) THE RUBRUM FUND PO BOX 309 UGLAND HOUSE GRAND CAYMAN,CAYMAN ISLANDS CJ	INVESTMENTS	CJ	STANFORD	C CORP	0	137,804,867	100 000 %	Yes	
(9) SEA SMOKE FUND LLC 190 ELGIN AVENUE GEORGE TOWN,GRAND CAYMAN KY 9005 CJ	INVESTMENTS	CJ	STANFORD	C CORP	0	159,736,268	100 000 %	Yes	
(10) STANFORD MEDICINE INTL (HONG KONG) CO LT 833 CHEUNG SHA WAN ROAD KOWLOON,HONG KONG HK	PATIENT SRVC	HK	SHC	C CORP	0	0		Yes	
(11) STANFORD INTL MEDICAL SERVICES RAK FZE PO BOX 56500 AE	PATIENT SRVC	AE	SHC	C CORP	0	0		Yes	
(12) STANFORD IN JAPAN GODO KAISHA DOSHISHA UNIVERSITY MEITOKUKAN-NAI KAMIGYO-KU,KYOTO-SHI JA	EDUCATION	JA	STANFORD	C CORP	810,811	433,184	100 000 %	Yes	

Form 990, Schedule R, Part V - Transactions With Related Organizations

(a) Name of related organization		(b) Transaction type(a-s)	(c) Amount Involved	(d) Method of determining amount involved
(1)	ADOM PARTNERS LP	B	150,000,000	BANK RECORDS
(1)	ALBUS SELECT FUND LP	B	135,000,000	BANK RECORDS
(2)	ATWATER 12 LP	S	1,925	BANK RECORDS
(3)	AVALANCHE ROYALTY PARTNERS LLC	S	89,246	BANK RECORDS
(4)	BREP VII ALBERTA FEEDER(OFFSHORE) TE 7 NQ LP	B	378,665	BANK RECORDS
(5)	BREP VII ALBERTA FEEDER(OFFSHORE) TE 7 NQ LP	S	2,234,269	BANK RECORDS
(6)	BREP VII ALBERTA FEEDER(OFFSHORE) TE 7 L P	B	1,254,931	BANK RECORDS
(7)	BREP VII ALBERTA FEEDER(OFFSHORE) TE 7 L P	S	1,248,380	BANK RECORDS
(8)	CLAIRVUE CAPITAL PARTNERSII-TE 1 LP	B	884,438	BANK RECORDS
(9)	CLAIRVUE CAPITAL PARTNERSII-TE 1 LP	S	2,440,164	BANK RECORDS
(10)	CLAIRVUE CAPITAL PARTNERSII-TE 2 LP	B	184,447	BANK RECORDS
(11)	CLAIRVUE CAPITAL PARTNERSII-TE 2 LP	S	494,775	BANK RECORDS
(12)	EAST SAIL	B	140,520	BANK RECORDS
(13)	ENERGY CAPITAL PARTNERS III (SENDERO CO-INVES	B	51,387	BANK RECORDS
(14)	KAIZEN FUND	B	275,000,000	BANK RECORDS
(15)	LS ALBERTA III LP	S	4,086,363	BANK RECORDS
(16)	LSF V DHB HOLDINGS LP	S	27,082,026	BANK RECORDS
(17)	PALO ALTO LP	S	1,920,000	BANK RECORDS
(18)	PROJECT EDISON PARTNERS FUND LP	B	224,805	BANK RECORDS
(19)	RESERVOIR RESOURCE PARTNERS TE LP	B	9,682,752	BANK RECORDS
(20)	RMS FOREST GROWTH II LP	S	312,975	BANK RECORDS
(21)	SANDPIPER FUND LP	B	100,000,000	BANK RECORDS
(22)	SANDPIPER FUND LP	S	20,000,000	BANK RECORDS
(23)	SAROFIM MULTIFAMILY PARTNERS LP	S	765,000	BANK RECORDS
(24)	SBFF LTD	B	1,012,315,139	BANK RECORDS

Form 990, Schedule R, Part V - Transactions With Related Organizations

(a) Name of related organization		(b) Transaction type(a-s)	(c) Amount Involved	(d) Method of determining amount involved
(26)	SCP REAL ASSETS FUND (A) LP	B	156,303	BANK RECORDS
(1)	SCP REAL ASSETS FUND (A) LP	S	2,376,067	BANK RECORDS
(2)	SEA SMOKE FUND LTD	B	147,500,000	BANK RECORDS
(3)	SIC SNOWCREEK VIII LLC	B	2,190,000	BANK RECORDS
(4)	SP SMC PARTNERS LLC	B	19,228,964	BANK RECORDS
(5)	SP SMC PARTNERS LLC	S	4,585,854	BANK RECORDS
(6)	STANFORD SGGG EUROPE INC	S	669,298	BANK RECORDS
(7)	THE RUBRUM FUND	B	120,945,496	BANK RECORDS
(8)	VEDA INVESTORS FUND LP	B	412,877,062	BANK RECORDS
(9)	WEST FACE ALTERNATIVE CREDIT CAYMAN LP	B	12,212,825	BANK RECORDS
(10)	WEST FACE ALTERNATIVE CREDIT CAYMAN LP	S	20,550,364	BANK RECORDS
(11)	LUCILE SALTER PACKARD CHILDRENS HOSPITAL	J	1,746,798	BOOK
(12)	LUCILE SALTER PACKARD CHILDRENS HOSPITAL	K	953,571	BOOK
(13)	LUCILE SALTER PACKARD CHILDRENS HOSPITAL	L	229,555,575	BOOK
(14)	LUCILE SALTER PACKARD CHILDRENS HOSPITAL	M	2,582,953	BOOK
(15)	LUCILE SALTER PACKARD CHILDRENS HOSPITAL	N	1,090,871	BOOK
(16)	LUCILE SALTER PACKARD CHILDRENS HOSPITAL	R	281,058	BOOK
(17)	LUCILE SALTER PACKARD CHILDRENS HOSPITAL	S	16,001,765	BOOK
(18)	STANFORD HEALTH CARE	J	5,584,283	BOOK
(19)	STANFORD HEALTH CARE	K	7,706,364	BOOK
(20)	STANFORD HEALTH CARE	L	681,669,032	BOOK
(21)	STANFORD HEALTH CARE	M	38,095,013	BOOK
(22)	STANFORD HEALTH CARE	N	3,045,193	BOOK
(23)	STANFORD HEALTH CARE	R	2,647,108	BOOK
(24)	STANFORD HEALTH CARE	S	57,820,615	BOOK

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(51)	ALPINE CHALET INC	A	8,180	BOOK
(1)	PACKARD CHILDREN'S HEALTH ALLIANCE	Q	166,501	BOOK
(2)	STANFORD PET-CT LLC	L	2,072,256	BOOK
(3)	STANFORD PET-CT LLC	S	5,938,751	BOOK
(4)	STANFORD UNIVERSITY BOOK STORE	A	176,200	BOOK
(5)	THE DUDLEY E CHAMBERS FOUNDATION	C	2,208,937	BOOK
(6)	THE HONG KONGSTANFORD UNIVERSITY CHARITABLE	C	3,789,821	BOOK
(7)	THE STANFORD TRUST	C	1,225,768	BANK RECORDS
(8)	UNIVERSITY HEALTHCARE ALLIANCE	L	277,802	BOOK
(9)	STANFORD FACULTY CLUB	B	387,305	BOOK
(10)	STANFORD FACULTY CLUB	Q	198,792	BOOK
(11)	STANFORD SCHOOLS CORPORATION	B	873,181	BOOK
(12)	THE FREIDENRICH SUPPORT FOUNDATION	C	4,030,000	BOOK
(13)	STANFORD (BEIJING) CONSULTING CO LTD (WFOE)	M	857,427	BOOK
(14)	SHR HOLDINGS INC	C	16,381,182	BOOK
(15)	SHR HOLDINGS INC	Q	1,925,371	BOOK
(16)	SHR HOLDINGS INC	R	17,270	BOOK
(17)	STANFORD FEDERAL CREDIT UNION	A	213,327	BOOK
(18)	STANFORD UNIVERSITY EMPLOYEE BENEFITS TRUST	R	17,795,168	BOOK
(19)	STANFORD FEDERAL CREDIT UNION	L	120,172	BOOK
(20)	STANFORD PROGRAMME(CAPE TOWN) NPC	R	1,064,850	BOOK
(21)	ARCOLA RESIDENTIAL DEVELOPMENT CORPORATION	A	250,767	BOOK
(22)	STANFORD EMANUEL RAD ONCOLOGY CENTER	L	705,914	BOOK
(23)	STANFORD FEDERAL CREDIT UNION	A	400,000	BOOK
(24)	STANFORD IN JAPAN GODO KAISHA	B	810,724	BOOK

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(a) Name of related organization	(b) Transaction type(a-s)	(c) Amount Involved	(d) Method of determining amount involved
(76) MIDPOINT TECHNOLOGY PARK OWNERS ASSOCIATION	M	339,373	BOOK