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**Return of Private Foundation**

**2015**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
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Open to Public Inspection

For calendar year 2015 or tax year beginning 09/01, 2015, and ending 08/31, 2016

Name of foundation  
**KATHLEEN VAN CLEFT CHARITABLE TRUST R79524006**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
10 S DEARBORN IL1-0117

City or town, state or province, country, and ZIP or foreign postal code  
CHICAGO, IL 60603

**A Employer identification number**  
86-0843934

**B Telephone number (see instructions)**  
866-888-5157

**C** If exemption application is pending, check here

**D** 1 Foreign organizations, check here   
2 Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**G** Check all that apply:  
 Initial return  
 Final return  
 Address change  
 Initial return of a former public charity  
 Amended return  
 Name change

**H** Check type of organization:  
 Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  
 Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 337,509.

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	8,024.	8,024.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,995.			
	b Gross sales price for all assets on line 6a	131,704.			
	7 Capital gain net income (from Part IV, line 2)		1,995.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	10,019.	10,019.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	6,166.	3,699.		2,466.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	101.	101.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23.	6,267.	3,800.	NONE	2,466.
	25 Contributions, gifts, grants paid	21,854.			21,854.
26 Total expenses and disbursements. Add lines 24 and 25.	28,121.	3,800.	NONE	24,320.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-18,102.				
b Net investment income (if negative, enter -0-)		6,219.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .	710.	959.	959.
	2	Savings and temporary cash investments . . . . .	4,013.	16,596.	16,596.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			NONE
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .	231,765.	203,312.	255,814.
	c	Investments - corporate bonds (attach schedule) . . . . .	30,411.	43,948.	45,489.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .	35,196.	19,180.	18,651.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	302,095.	283,995.	337,509.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
22	Other liabilities (describe ▶ )				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>				
	<b>and complete lines 27 through 31.</b>				
27	Capital stock, trust principal, or current funds . . . . .	302,095.	283,995.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	302,095.	283,995.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	302,095.	283,995.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	302,095.
2	Enter amount from Part I, line 27a . . . . .	2	-18,102.
3	Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	3	2.
4	Add lines 1, 2, and 3 . . . . .	4	283,995.
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	283,995.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)

		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 131,704.		129,709.		1,995.
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				1,995.
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b> 1,995.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	27,110.	384,611.	0.070487
2013	25,145.	387,943.	0.064816
2012	21,562.	360,576.	0.059799
2011	24,317.	343,842.	0.070721
2010	24,413.	374,735.	0.065147
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.330970
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.066194
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			<b>4</b> 329,421.
<b>5</b> Multiply line 4 by line 3			<b>5</b> 21,806.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 62.
<b>7</b> Add lines 5 and 6			<b>7</b> 21,868.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 24,320.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	62.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2 . . . . .	3	62.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	62.
6	<b>Credits/Payments:</b>		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . .	6a	585.
b	Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE
d	Backup withholding erroneously withheld . . . . .	6d	
7	<b>Total credits and payments.</b> Add lines 6a through 6d . . . . .	7	585.
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	523.
11	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> <input type="checkbox"/> <b>523.</b> <b>Refunded</b> <input checked="" type="checkbox"/> <b>11</b>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . . 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of JP MORGAN CHASE BANK, N.A. Telephone no. (866) 888-5157 Located at 10 S DEARBORN ST; MC; IL 1-0117, CHICAGO, IL ZIP+4 60603
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Yes No X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c Yes No X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b Yes No X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) 3b Yes No X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a Yes No X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** X  
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK, N.A 10 S DEARBORN ST; MC ; IL 1-0117, CHICAGO, IL 60603	TRUSTEE 2	6,166.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000**  **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

**Total** number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	316,322.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	18,116.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	334,438.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	334,438.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	5,017.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	329,421.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	16,471.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	16,471.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . .	<b>2a</b>	62.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	62.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	16,409.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	16,409.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	16,409.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	24,320.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	24,320.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	62.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	24,258.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				16,409.
2 Undistributed income, if any, as of the end of 2015			NONE	
a Enter amount for 2014 only		NONE		
b Total for prior years 20 <u>13</u> , 20 <u>20</u>				
3 Excess distributions carryover, if any, to 2015				
a From 2010				6,163.
b From 2011				7,193.
c From 2012				3,753.
d From 2013				6,254.
e From 2014				8,233.
f Total of lines 3a through e	31,596.			
4 Qualifying distributions for 2015 from Part XII, line 4. ▶ \$ <u>24,320.</u>				
a Applied to 2014, but not more than line 2a		NONE		
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		16,409.
c Treated as distributions out of corpus (Election required - see instructions)		NONE		NONE
d Applied to 2015 distributable amount	7,911.			
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	39,507.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		NONE		
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		NONE
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions				NONE
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE		
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		6,163.		
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		33,344.		
10 Analysis of line 9				
a Excess from 2011	7,193.			
b Excess from 2012	3,753.			
c Excess from 2013	6,254.			
d Excess from 2014	8,233.			
e Excess from 2015	7,911.			

Form 990-PF (2015)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include.

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>VALLEY HUMANE SOCIETY OF CASA GRAND C/O MARY P.O. BOX 10480 CASA GRANDE AZ 85130-0060</p>	NONE	PC	GENERAL	21,854.
<b>Total</b> . . . . . ▶ <b>3a</b>				21,854.
<i>b Approved for future payment</i>				
<b>Total</b> . . . . . ▶ <b>3b</b>				





KATHLEEN VAN CLEFT CHARITABLE TRUST R79524006

86-0843934

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES ON QUALIFIED FOR	89.	89.
FOREIGN TAXES ON NONQUALIFIED	12.	12.
	-----	-----
TOTALS	101.	101.
	=====	=====



JPMorgan Chase Bank, N.A.  
270 Park Avenue, New York, NY 10017-2014

KATHLEEN VAN GLEFT CHARITABLE TRUST ACCT R79524006  
As of 8/31/16

## Fiduciary Account

### J.P. Morgan Team

Stephany Lewis	T & E Officer	214/965-2901
Jennifer Cuadra	T & E Administrator	214/965-2221
Stephany Lewis	Client Service Team	866/836-9909
Jennifer Cuadra	Client Service Team	

Online access [www.jpmorganonline.com](http://www.jpmorganonline.com)

### Table of Contents

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Account Summary	2
Holdings	
Equity	4
Alternative Assets	7
Cash & Fixed Income	8

Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s)



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KATHLEEN VAN CLEFT CHARITABLE TRUST ACCT R79524006  
As of 8/31/16

## Account Summary

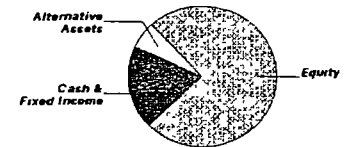
### PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	281,674.68	255,813.74	(25,860.94)	5,097.66	75%
Alternative Assets	32,869.38	18,651.27	(14,218.11)	379.21	6%
Cash & Fixed Income	34,302.54	62,084.66	27,782.12	1,908.04	19%
<b>Market Value</b>	<b>\$348,846.60</b>	<b>\$336,549.67</b>	<b>(\$12,296.93)</b>	<b>\$7,384.91</b>	<b>100%</b>

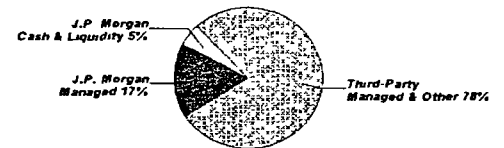
### INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	710.14	958.71	248.57
Accruals	0.36	4.44	4.08
<b>Market Value</b>	<b>\$710.50</b>	<b>\$963.15</b>	<b>\$252.65</b>

### Asset Allocation



### Manager Allocation \*



\* J.P. Morgan Managed includes mutual funds, other registered funds and hedge funds managed by J.P. Morgan and structured products issued by J.P. Morgan. Third-Party Managed & Other includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J.P. Morgan, separately managed accounts managed by J.P. Morgan where a party other than J.P. Morgan is the appointed investment advisor, structured products and exchange traded notes issued by parties other than J.P. Morgan, investment conduits investing in non-J.P. Morgan managed hedge funds, where J.P. Morgan is solely administrator to the conduit, and other investments not managed or issued by J.P. Morgan. J.P. Morgan Cash & Liquidity Funds includes cash, J.P. Morgan deposit sweeps and J.P. Morgan money market mutual funds. See important information about investment principles and conflicts in the disclosures section.

J.P. Morgan



KATHLEEN VAN CLEFT CHARITABLE TRUST ACCT R79524006  
As of 8/31/16

### Account Summary CONTINUED

Cost Summary	Cost
Equity	203,312.39
Cash & Fixed Income	60,544.18
<b>Total</b>	<b>\$263,856.57</b>



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J.P.Morgan



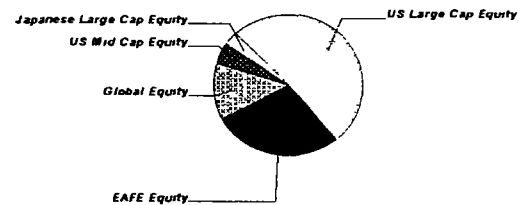
KATHLEEN VAN CLEFT CHARITABLE TRUST ACCT R79524006  
As of 8/31/16

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	125,679.36	128,034.06	2,354.70	38%
US Mid Cap Equity	28,355.09	14,853.25	(13,501.84)	4%
EAFE Equity	79,814.23	72,199.00	(7,615.23)	21%
European Large Cap Equity	3,658.63	0.00	(3,658.63)	
Japanese Large Cap Equity	7,252.11	5,717.66	(1,534.45)	2%
Global Equity	36,915.26	35,009.77	(1,905.49)	10%
<b>Total Value</b>	<b>\$281,674.68</b>	<b>\$255,813.74</b>	<b>(\$25,860.94)</b>	<b>75%</b>

Market Value/Cost	Current Period Value
Market Value	255,813.74
Tax Cost	203,312.39
Unrealized Gain/Loss	52,501.35
Estimated Annual Income	5,097.66
Yield	1.99%

### Asset Categories



Equity as a percentage of your portfolio - 75%

## Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
<b>US Large Cap Equity</b>							
FMI LARGE CAP FD 302933-20-5 FMIH X	20.34	412.570	8,391.67	4,492.88	3,898.79	85.81	1.02%

J.P.Morgan



KATHLEEN VAN CLEFT CHARITABLE TRUST ACCT. R79524006  
As of 8/31/16

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
<b>US Large Cap Equity</b>							
HARTFORD CAPITAL APPREC-I 416649-30-9 ITHI X	35 12	407 515	14,311 93	11,548 98	2,762 95	94 95	0 66%
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	27 94	341 455	9,540 25	5,287 99	4,252 26	21 17	0 22%
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	16 08	752 420	12,098 91	7,961 77	4,137 14	102 32	0 85%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	217 38	385 000	83,691 30	63,151 64	20,539 66	1,683 60	2 01%
<b>Total US Large Cap Equity</b>			<b>\$128,034.06</b>	<b>\$92,443.26</b>	<b>\$35,590.80</b>	<b>\$1,987.85</b>	<b>1.55%</b>
<b>US Mid Cap Equity</b>							
ISHARES CORE S&P MIDCAP ETF 464287-50-7 IJH	156 35	95 000	14,853 25	9,228 81	5,624 44	223 63	1 51%
<b>EAFE Equity</b>							
DODGE & COX INTL STOCK FD 256206-10-3 DODF X	38 20	489 086	18,683 09	14,305 77	4,377 32	410 83	2 20%
ISHA CURR HEDGED MSCI EAFE 46434V-80-3 HEFA	24 63	276 000	6,797 88	7,117 60	(319 72)	191 26	2 81%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	58 35	350 000	20,422 50	18,913 59	1,508 91	589 05	2 88%
MFS INTL VALUE-I 55273E-82-2 MINI X	38 79	379 889	14,735 89	9,739 36	4,996 53	202 48	1 37%

J.P.Morgan

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KATHLEEN VAN CLEFT CHARITABLE TRUST ACCT R79524006  
As of 8/31/16

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
<b>EAFE Equity</b>							
OAKMARK INTERNATIONAL-I 413838-20-2 OAKI X	21.40	540,170	11,559.64	13,271.98	(1,712.34)	267.92	2.32%
<b>Total EAFE Equity</b>			<b>\$72,199.00</b>	<b>\$63,348.30</b>	<b>\$8,850.70</b>	<b>\$1,661.54</b>	<b>2.30%</b>
<b>Japanese Large Cap Equity</b>							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	9.39	608,909	5,717.66	6,685.00	(967.34)	577.85	10.11%
<b>Global Equity</b>							
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	18.62	1,880,224	35,009.77	31,607.02	3,402.75	646.79	1.85%



KATHLEEN VAN CLEFT CHARITABLE TRUST ACCT. R79524006  
As of 8/31/16

### Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	25,625.84	18,651.27	(6,974.57)	6%
Hard Assets	7,243.54	0.00	(7,243.54)	
<b>Total Value</b>	<b>\$32,869.38</b>	<b>\$18,651.27</b>	<b>(\$14,218.11)</b>	<b>6%</b>

### Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
<b>Hedge Funds</b>				
AQR LONG-SHORT EQUITY-R6 00191K-50-0 QLER X	12.74	262.977	3,350.33	3,374.00
CRM LONG/SHORT OPPORTUNITIES FUND 12628J-88-1 CRIH X	9.97	337.400	3,363.88	3,374.00
EQUINOX FDS TR IPM SYSTMATC I 29446A-71-0 EQIP X	10.26	300.290	3,080.98	3,108.00
EQUINOX CAMPBELL STRATEGY-I 29446A-81-9 EBSI X	10.51	298.561	3,137.88	3,119.96
PIMCO UNCONSTRAINED BOND-INS 72201M-48-7 PFIU X	10.47	546.151	5,718.20	6,204.51
<b>Total Hedge Funds</b>			<b>\$18,651.27</b>	<b>\$19,180.47</b>

J.P.Morgan



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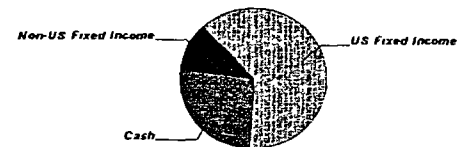


KATHLEEN VAN CLEFT CHARITABLE TRUST ACCT R79524006  
As of 8/31/16

## Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	4,012 87	16,595 80	12,582 93	5%
US Fixed Income	19,607 47	38,817 25	19,209 78	12%
Non-US Fixed Income	0 00	6,671 61	6,671 61	2%
Global Fixed Income	10,682 20	0 00	(10,682 20)	
<b>Total Value</b>	<b>\$34,302.54</b>	<b>\$62,084.66</b>	<b>\$27,782.12</b>	<b>19%</b>

### Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 19 %

Market Value/Cost	Current Period Value
Market Value	62,084 66
Tax Cost	60,544 18
Unrealized Gain/Loss	1,540 48
Estimated Annual Income	1,908 04
Accrued Interest	4 44
Yield	3 07 %

### SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
0-6 months <sup>1</sup>	62,084 66	100%

<sup>1</sup> The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

### SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
Cash	16,595 80	26%
Mutual Funds	45,488 86	74%
<b>Total Value</b>	<b>\$62,084.66</b>	<b>100%</b>

J.P.Morgan



KATHLEEN VAN CLEFT CHARITABLE TRUST ACCT. R79524006  
As of 8/31/16

Note. <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

### Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
<b>Cash</b>							
US DOLLAR PRINCIPAL	1 00	16,595 80	16,595 80	16,595 80		49 78 4 44	0 30% <sup>1</sup>
<b>US Fixed Income</b>							
JPM CORE BD FD - SEL FUND 3720 4812C0-38-1	11 98	1,315 60	15,760 83	15,379 36	381 47	369 68	2 35%
DOUBLELINE TOTL RET BND-I 258620-10-3	10 91	845 99	9,229 79	9,220 02	9 77	346 85	3 76%
NEUBERGER BERMAN HI IN B-INS 64128K-86-8	8 72	1,585 62	13,826 63	12,735 00	1,091 63	753 17	5 45%
<b>Total US Fixed Income</b>			<b>\$38,817.25</b>	<b>\$37,334.38</b>	<b>\$1,482.87</b>	<b>\$1,469.70</b>	<b>3.79%</b>
<b>Non-US Fixed Income</b>							
T ROWE PR EMERG MKTS BND 77956H-87-2	12 74	523 67	6 671 61	6,614 00	57 61	388 56	5 82%

J.P.Morgan



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05-167  
(Rev 9-13/5)

# Texas Franchise Tax Ownership Information Report

To be filed by Entities other than Corporations, Limited Liability Companies or Financial Institutions  
This report **MUST** be signed and filed to satisfy franchise tax requirements

■ Tcode 13197

■ Taxpayer number

1 7 5 6 4 2 3 0 8 1 5

■ Report year

2 0 1 5

You have certain rights under Chapter 552 and 559, Government Code, to review, request and correct information we have on file about you. Contact us at 1-800-252-1381

Taxpayer name <b>LAWRENCE PETERSON FAMILY TRUST R77511005</b>		<input type="checkbox"/> Blacken circle if the mailing address has changed.	
Mailing address <b>10 S DEARBORN IL1-0111</b>		Country <b>USA</b>	Secretary of State (SOS) file number or Comptroller file number
City <b>CHICAGO</b>	State <b>IL</b>	ZIP Code <b>60603</b>	Plus 4

**SECTION A.** Enter the information required for each general partner of a partnership or each trustee of a trust. Also, provide the information for each person or entity that owns an interest of 10 percent or more in this entity.

Name <b>JPMORGAN CHASE BANK NA</b>	What type of owner? (Blacken only one)	GENERAL PARTNER <input type="radio"/>	LIMITED PARTNER <input type="radio"/>	OTHER <input checked="" type="radio"/>
Mailing address <b>10 S DEARBORN IL1-0111</b>	FEI number	Percentage of ownership <b>100</b>		
City <b>CHICAGO</b>	State <b>IL</b>	ZIP Code <b>60603</b>	Plus 4	

Name	What type of owner? (Blacken only one)	GENERAL PARTNER <input type="radio"/>	LIMITED PARTNER <input type="radio"/>	OTHER <input type="radio"/>
Mailing address	FEI number	Percentage of ownership		
City	State	ZIP Code	Plus 4	

Name	What type of owner? (Blacken only one)	GENERAL PARTNER <input type="radio"/>	LIMITED PARTNER <input type="radio"/>	OTHER <input type="radio"/>
Mailing address	FEI number	Percentage of ownership		
City	State	ZIP Code	Plus 4	

**SECTION B.** Enter the information required for each entity, if any, in which this partnership, association, trust or other entity owns an interest of 10 percent or more.

Name of owned (subsidiary) corporation or entity	State of formation	FEI number	Percentage of ownership
Name of owned (subsidiary) corporation or entity	State of formation	FEI number	Percentage of ownership

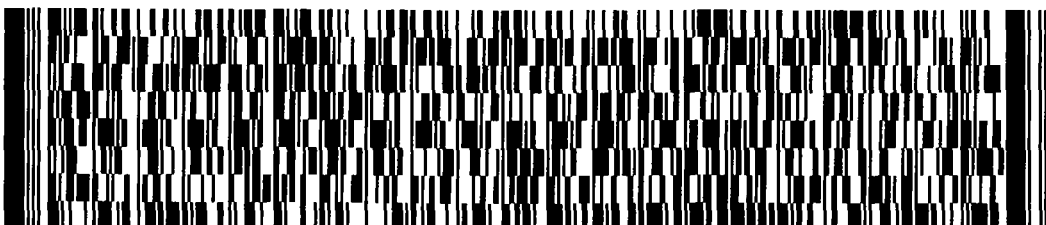
Registered agent and office, or agent for service of process (see instructions if you need to make changes)				
Agent: <b>JPMORGAN CHASE BANK NA</b>				
Office: <b>10 S DEARBORN IL1-0111</b>	City <b>CHICAGO</b>	State <b>IL</b>	ZIP Code <b>60603</b>	Plus 4

The above information is authorized by Section 171.201(a)(2), Section 171.201(a)(3), 171.202(a)(4) and 171.354 for each entity.  
**Use additional forms (05-167) for Sections A and B as necessary.**

I declare that the information in this document and any attachments is true and correct to the best of my knowledge and belief, as of the date below			
sign here	Title <b>TAX OFFICER</b>	Date	Area code and phone number ( ) -

Mail original to:  
Texas Comptroller of Public Accounts  
P.O. Box 149348  
Austin, TX 78714-9348

**Texas Comptroller Official Use Only**



VE/DE	<input type="radio"/>	OIR IND	<input type="radio"/>
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