EBSFOUND 06/28/2017 12 12 PM

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 09/01/15 , and ending 08/31/16

Name of foundation: Emily Balz Smith Foundation, Inc.

A Employer identification number: 59-3483065

Number and street (or P O box number if mail is not delivered to street address): 3741 San Jose Place, Suite 7 | Room/suite

B Telephone number (see instructions): 904-268-9990

City or town, state or province, country, and ZIP or foreign postal code: Jacksonville FL 32257

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,000,278

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	28	28		
4	Dividends and interest from securities	24,589	24,583		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-3,384			
b	Gross sales price for all assets on line 6a 132,637				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	21,233	24,611	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) Stmt 1	5,044	5,044		
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 2	1,555	1,555		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	480			480
22	Printing and publications	28			
23	Other expenses (att. sch) Stmt 3	20			
24	**Total operating and administrative expenses.** Add lines 13 through 23	7,127	6,599	0	480
25	Contributions, gifts, grants paid	49,725			49,725
26	**Total expenses and disbursements.** Add lines 24 and 25	56,852	6,599	0	50,205
27	Subtract line 26 from line 12.				
a	**Excess of revenue over expenses and disbursements**	-35,619			
b	**Net investment income** (if negative, enter -0-)		18,012		
c	**Adjusted net income** (if negative, enter -0-)			0	

RECEIVED
JUL 18 2017
OGDEN, UT
IRS-OSC

SCANNED JUL 19 2017

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	2,765	2,217	2,217
	2	Savings and temporary cash investments	147,730	27,455	27,455
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 4	446,432	479,765	607,499
	c	Investments – corporate bonds (attach schedule) See Stmt 5	159,220	156,953	165,418
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 6	194,737	210,162	197,689
	14	Land, buildings, and equipment, basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	950,884	876,552	1,000,278
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	950,884	876,552	
	30	**Total net assets or fund balances** (see instructions)	950,884	876,552	
	31	**Total liabilities and net assets/fund balances** (see instructions)	950,884	876,552	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	950,884
2	Enter amount from Part I, line 27a	2	-35,619
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	915,265
5	Decreases not included in line 2 (itemize) ▶ See Statement 7	5	38,713
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	876,552

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Fidelity	P	Various	Various
b	Fidelity	P	Various	Various
c	Capital Gain Distribution			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	74,970		75,779	-809
b	57,639		60,242	-2,603
c	28			28
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-809
b				-2,603
c				28
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -3,384

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	52,885	1,050,042	0.050365
2013	50,472	1,020,888	0.049439
2012	45,027	1,045,712	0.043059
2011	40,538	971,594	0.041723
2010	47,328	975,767	0.048503

2 **Total** of line 1, column (d)	2	0.233089
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046618
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	988,839
5 Multiply line 4 by line 3	5	46,098
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	180
7 Add lines 5 and 6	7	46,278
8 Enter qualifying distributions from Part XII, line 4	8	50,205

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

EBSFOUND 06/28/2017 12 12 PM

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	180
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	180
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	180
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	800		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,800
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,620
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 1620 ~~Refunded ▶~~			~~11~~	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ None			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Stmt 8	10	X	

DAA

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Taylor C. Day Telephone no ▶ 904-268-9990
3741 San Jose Place, Suite 7
Located at ▶ Jacksonville FL ZIP+4 ▶ 32257

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No
If "Yes," list the years ▶ 20 , 20 , 20 , 20

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions) N/A	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	996,313
b	Average of monthly cash balances	1b	7,584
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,003,897
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,003,897
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	15,058
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	988,839
6	**Minimum investment return.** Enter 5% of line 5	6	49,442

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	49,442
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 180		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	180
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	49,262
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	49,262
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	49,262

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	50,205
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	50,205
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	180
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	50,025

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				49,262
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only				
b	Total for prior years 20____ , 20____ , 20____				
3	Excess distributions carryover, if any, to 2015				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013 288				
e	From 2014				
f	**Total** of lines 3a through e	288			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 50,205				
a	Applied to 2014, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required – see instructions)				
c	Treated as distributions out of corpus (Election required – see instructions)				
d	Applied to 2015 distributable amount				49,262
e	Remaining amount distributed out of corpus	943			
5	Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	1,231			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	*Subtract line 6c from line 6b* Taxable amount – see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f	Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	1,231			
10	Analysis of line 9				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013 288				
d	Excess from 2014				
e	Excess from 2015 943				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Schedule				
	Gen. charitable activities w/in budg			49,725
Total			▶ 3a	49,725
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					28
4 Dividends and interest from securities					24,589
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-3,384
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	21,233

13 **Total.** Add line 12, columns (b), (d), and (e) 13 21,233

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Emily B. Smith — Signature of officer or trustee | 7/13/17 — Date | President — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed
Taylor Day	Taylor Day	06/28/17	
Firm's name ▶ H Smith Inc.		PTIN	P01473729
Firm's address ▶ 1 San Jose Pl Ste 7 Jacksonville, FL 32257-7580		Firm's EIN ▶	
		Phone no	904-268-9990

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Augustine Asset Management	$ 5,012	$ 5,012	$	$
ADR Fees	32	32		
Total	$ 5,044	$ 5,044	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Taxes/Licenses	$ 1,555	$ 1,555	$	$
Total	$ 1,555	$ 1,555	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses	20			
Total	$ 20	$ 0	$ 0	$ 0

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Fidelity Various	$ 446,432	$ 479,765		$ 607,499
Total	$ 446,432	$ 479,765		$ 607,499

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Fidelity Various	$ 159,220	$ 156,953		$ 165,418
Total	$ 159,220	$ 156,953		$ 165,418

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Mutual Funds	$ 194,737	$ 155,067		$ 154,640
Gold Shares		55,095		43,049
Total	$ 194,737	$ 210,162		$ 197,689

Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
P/Y P&L	$ 36,385
FMV Adjustment, including transferred basis	2,328
Total	$ 38,713

Federal Statements

Statement 8 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name	Address	City, State, Zip
V. Hawley Smith, Jr.	2767 Forest Circle	Jacksonville FL 32257

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
V. Hawley Smith, Jr. 2767 Forest Circle Jacksonville FL 32257	VP, Treasure	0.00	0	0	0
Emily Balz Smith 2767 Forest Circle Jacksonville FL 32257	President	2.00	0	0	0
Ashley T Smith Juarez 1614 Dunsford Road Jacksonville FL 32207	Director	2.00	0	0	0
Taylor C Day 1155 Eutaw Place Jacksonville FL 32207	Director	0.00	0	0	0
V. Hawley Smith, III 3297 N Riverside Dr Lanexa VA 23089	Director	0.00	0	0	0

Emily Balz Smith Foundation
9/1/2015 to 8/31/2016
Grants Made

Attached to and forming a part of Form 990-PF Emily Balz Smith Foundation, Inc. (EIN 59-3483065) for Tax Year Ending August 31, 2016

Date	Organization	Amount
03/22/16	Mandarin Pres	6000.00
03/22/16	Nonprofit Center	1500.00
03/22/16	WGA	1500 00
3/22/2016	FPN	1000.00
8/29/2016	Mandarin Pres	6000.00
8/29/2016	OrphaNetwork	7625.00
8/29/2016	Family Support Services	1500 00
8/29/2016	Delores Barr Weaver Policy Center	3125.00
8/29/2016	Nonprofit Center	2000.00
8/29/2016	University of North Florida, OneJax	2000 00
8/29/2016	Hope at Hand	1000.00
8/29/2016	Child Development Resources	2450.00
8/29/2016	College of William and Mary	2450.00
8/29/2016	Williamsburg Soccer Foundation	2450.00
8/29/2016	The Cummer Museum	2500 00
8/29/2016	Florida Philanthropic Network	1000.00
8/29/2016	Sulzbacher Center	5625.00
TOTAL		**$49,725.00**

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY GOVERNMENT CASH RESERVES (FDRXX) -- 7-day yield: 0.12%	62,710.940	$1 0000	$62,710 94	not applicable	not applicable	$23 41	0 040%
Total Core Account (6% of account holdings)			**$62,710.94**			**$23.41**	

Mutual Funds

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Bond Funds							
VANGUARD SHORT TERM INVMT GRADE ADMIRAL (VFSUX)	14,345 056	$10.7800	$154,639 70	$155,066 86	-$427 16	$3,314 60	2 140%
Total Bond Funds (15% of account holdings)			$154,639 70	$155,066 86	-$427 16	$3,314.60	
Total Mutual Funds (15% of account holdings)			**$154,639.70**	**$155,066.86**	**-$427.16**	**$3,314.60**	

Exchange Traded Products

Includes exchange-traded funds (ETFs), exchange-traded notes (ETNs), and other exchange-traded vehicles

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss
Other ETPs					
SPDR GOLD TR GOLD SHS(GLD)	345 000	$124 7800	$43,049 10	$55,094 86	-$12,045 76
Total Other ETPs(4% of account holdings)			43,049.10	55,094.86	-12,045.76
Total Exchange Traded Products (4% of account holdings)			**$43,049.10**	**$55,094.86**	**-$12,045.76**

S

MR_CE _BCBGPMBBBJKFZ_BBBBB 20160831

Account # 671-750808
CORPORATION

Holdings

Stocks

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock							
DELPHI AUTOMOTIVE PLC COM USD0.01 (DLPH)	350.000	$70 6600	$24,731 00	$26,370.99	-$1,639.99	$406 00	1 640%
MEDTRONIC PLC USD0.0001(MDT)	210 000	87 0300	18,276 30	16,004 24	2,272 06	361 20	1 980
METROPOLITAN BANK & TRUST CO PHP20 ISIN #PHY6028G1361 SEDOL #6514442 (MTPOF)	3,634 000	1 7920	6,512 23	3,853 33	2,658 90	-	-
AMGEN INC (AMGN)	40 000	170.0600	6,802 40	6,407 42	394 98	160 00	2 350
APPLE INC (AAPL)	430 000	106 1000	45,623 00	20,587.56 c	25,035.44	980 40	2 150
ARCHER DANIELS MIDLAND(ADM)	145 000	43 7600	6,345.20	6,351 64	-6 44	174 00	2 740
CVS HEALTH CORP COM(CVS)	285 000	93 4000	26,619 00	9,421 10	17,197.90	484 50	1 820
CHINA LIFE INSURANCE CO ADR EACH REP 5 ORD H CNY1 (LFC)	825.000	11.9100	9,825 75	11,205 19	-1,379 44	264.47	2 690
CISCO SYS INC COM (CSCO)	760.000	31 4400	23,894 40	13,964 13	9,930.27	790 40	3 310
CITIGROUP INC COM NEW(C)	485.000	47 7400	23,153 90	24,551 11	-1,397 21	310 40	1 340
COSTCO WHOLESALE CORP(COST)	100 000	162.0900	16,209 00	4,770 74	11,438.26	180 00	1.110
ECOLAB INC (ECL)	120 000	123 0500	14,766 00	6,137 70	8,628 30	168 00	1.140
FMC CORP NEW (FMC)	265 000	46 9400	12,439 10	12,932 64	-493 54	174 90	1 410
INTEL CORP (INTC)	200 000	35 8900	7,178 00	6,356 38	821 62	208 00	2.900
INTL BUSINESS MACH (IBM)	325 000	158 8800	51,636 00	58,248 18	-6,612 18	1,820 00	3 520
MAGNA INTL INC COM ISIN #CA5592224011 SEDOL #2554475 (MGA)	520.000	40.3000	20,956 00	27,694 06	-6,738.06	520 00	2 480
MERCK & CO INC NEW COM (MRK)	240.000	62.7900	15,069 60	10,926 69	4,142 91	441 60	2 930
MICROSOFT CORP (MSFT)	860.000	57 4600	49,415 60	25,755 12	23,660 48	1,238 40	2 510
MONSANTO CO NEW(MON)	93 000	106 5000	9,904.50	6,151.99	3,752 51	200 88	2 030
NIKE INC CLASS B(NKE)	420 000	57 6400	24,208 80	8,009 47	16,199 33	268 80	1.110
NOVO-NORDISK A S ADR(NVO)	235 000	46 7200	10,979 20	12,655 92	-1,676.72	106 56	0 970
PIONEER NATURAL RESOURCES CO(PXD)	85 000	179 0500	15,219 25	12,773 04	2,446 21	-	-
RANGE RESOURCES CORP(RRC)	320 000	38 5700	12,342 40	12,481 60	-139 20	25 60	0 210
SMITH & NEPHEW ADR EACH REPR 2 ORD (SNN)	485.000	32 8000	15,908 00	16,927 33	-1,019 33	298 76	1.880
SYNGENTA AG SPONSORED ADR(SYT)	97.000	87 2500	8,463 25	4,847.08	3,616 17	222 58	2 630
SYNCHRONY FINANCIAL COM USD0.001 (SYF)	370 000	27 8300	10,297 10	11,108 00	-810 90	192 40	1 870

S

MR_CE_BCBGPMBBJKFZ_BBBBB 20160831

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR (TSM)	1,030.000	28 7400	29,602.20	19,419 84	10,182.36	967 62	3 270
Total Common Stock (50% of account holdings)			$516,377 18	$395,912 49	$120,464 69	$10,965 47	
Preferred Stock							
CITIGROUP INC DEP 6.875% 12/31/2049 PFD (CPRK)	225.000	$29 5900	$6,657 75	$6,039.26	$618.49	-	-
DOMINION RES INC VA NEW ENHCD SUB NT16 A 5.25000% 07/30/2076 PFD (DRUA)	445.000	25.6500	11,414 25	11,143 00	271 25	-	-
GOLDMAN SACHS GROUP INC DEP SHS REPSTG 4% 12/31/2049 PFD (GSPRD)	268.000	22 0800	5,917 44	5,325 34	592 10	-	-
GOLDMAN SACHS GROUP INC DEP 1/1000 SER N 6 30000% 12/31/2049 PFD (GSPRN)	480.000	28 0000	13,440.00	12,018.00	1,422.00	-	-
JPMORGAN CHASE &CO DEP SHS REP PFD 6 15% 12/31/2049 (JPMPRH)	465.000	27.7300	12,894 45	11,884 80	1,009 65	-	-
MORGAN STANLEY DEP 1.02224% 12/31/2049 PFD (MSPRA)	188 000	22 4600	4,222.48	3,758 92	463 56	-	-
PNC FINL SVCS GROUP INC 6 125% 12/31/2049 PFD (PNCPRP)	165 000	30.2000	4,983 00	4,546 04	436 96	-	-
TORCHMARK CORP JR SUB DEB 56 6.12500% 06/15/2056 PFD (TMKPRC)	230 000	26 9500	6,198 50	5,768 00	430 50	-	-
US BANCORP DEL DEPOSITARY SHS 6.5% 12/31/2049 PFD (USBPRM)	216.000	31 0100	6,698 16	6,253 71	444 45	-	-
WELLS FARGO & CO NEW DEPOSITARY SHS REPST 6.625% 12/31/2049 PFD (WFCPRR)	222 000	30.6500	6,804 30	6,124 00	680 30	-	-
WELLS FARGO & CO NEW DEP SHS REPSTG 5.85% 12/31/2049 PFD (WFCPRQ)	425 000	27 9800	11,891 50	10,991 50	900 00	-	-
Total Preferred Stock (9% of account holdings)			$91,121 83	$83,852 57	$7,269 26	-	
Total Stocks (59% of account holdings)			**$607,499.01**	**$479,765.06**	**$127,733.95**	**$10,965.47**	

Fidelity INVESTMENTS

S

MR_CE _BCBGPMBBBJKFZ_BBBBB 20160831

Holdings

Bonds

Description	Maturity	Quantity	Price Per Unit	Total Market Value Accrued Interest (AI)	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
Corporate Bonds								
VALERO ENERGY CORP NEW NOTE	03/15/19	25,000 000	$118 3120	$29,578 00 *$1,080 73*	$28,686 70 B	$891 30	$2,343 740	9 375%
FIXED COUPON MOODYS Baa2 S&P BBB SEMIANNUALLY MAKE WHOLE CALL CUSIP 91913YAN0								
MEADWESTVACO CORP NOTE CALL MAKE WHOLE	09/01/19	25,000.000	114 6980	28,674 50 *921 87*	27,529.86 B	1,144 64	1,843 740	7 375
FIXED COUPON MOODYS Baa2 S&P BBB SEMIANNUALLY MAKE WHOLE CALL CUSIP 583334AE7								
BUCKEYE PARTNERS L P NOTE CALL MAKE WHOLE	02/01/21	50,000 000	106.8430	53,421 50 *203 12*	49,992.00 B	3,429 50	2,437 500	4 875
FIXED COUPON MOODYS Baa3 S&P BBB- SEMIANNUALLY NEXT CALL DATE 11/01/2020 CONT CALL 11/01/2020 MAKE WHOLE CALL CUSIP 118230AJ0								
CVS HEALTH CORP NOTE CALL MAKE WHOLE	07/20/22	50,000.000	107 4870	53,743 50 *199 31*	50,744 80 B	2,998 70	1,750 000	3 500
FIXED COUPON MOODYS Baa1 S&P BBB+ SEMIANNUALLY NEXT CALL DATE 05/20/2022 CONT CALL 05/20/2022 MAKE WHOLE CALL CUSIP 126650CK4								
Total Corporate Bonds (16% of account holdings)				$165,417 50	$156,953 36	$8,464 14	$8,374.980	
Total Bonds (16% of account holdings)				**$165,417.50**	**$156,953.36**	**$8,464.14**	**$8,374.980**	
Total Holdings				**$1,033,316.25**	**$846,880.14**	**$123,725.17**	**$22,678.46**	
		Accrued Interest (AI)		2,405 03				
		Total Including Accrued Interest (AI)		$1,035,721 28				

All remaining positions held in cash account

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments See last page of statement for details. Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable

EAI & EY ***Estimated Annual Income (EAI) & Estimated Yield (EY)***- *EAI is an estimate of annual income for a specific security position over the next rolling 12 months EY is calculated by dividing the current EAI for a security position by its statement closing date market value EY reflects only the income generated by an investment, it does not reflect changes in its price, which may fluctuate For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions There is no guarantee that your investments will actually generate the EAI or EY presented Actual income and yield might be higher or lower EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security* ***For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.***