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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015**Open to Public Inspection**

For calendar year 2015, or tax year beginning 9/01, 2015, and ending 8/31, 2016

EGL CHARITABLE FOUNDATION
C/O GRUSS & CO., 40 W 57TH STREET #1440
NEW YORK, NY 10019

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **\$ 156,665,141.**
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
27-3667312
B Telephone number (see instructions)
212-446-4268
C If exemption application is pending, check here ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 ☒ If the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	93.	93.		
4 Dividends and interest from securities	1,883,629.	1,883,629.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	8,939,608.			
b Gross sales price for all assets on line 6a	20,440,817.			
7 Capital gain net income (from Part IV, line 2)		8,939,608.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
SEE STATEMENT 1	615,214.	608,492.		
12 Total. Add lines 1 through 11	11,438,544.	11,431,822.	0.	
ADMINISTRATIVE AND EXPENSES				
13 Compensation of officers, directors, trustees, etc	385,504.	192,752.		192,752.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) SEE ST 2	50,874.	15,717.		35,157.
b Accounting fees (attach sch) SEE ST 3	12,952.	6,476.		6,476.
c Other prof fees (attach sch) SEE ST 4	514,042.	514,042.		
17 Interest	194.	194.		
18 Taxes (attach schedule) (see instrs) SEE STM 5	202,521.	78,296.		7,476.
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	38,620.			38,620.
22 Printing and publications				
23 Other expenses (attach schedule)				
SEE STATEMENT 6	925,780.	825,840.		93,655.
24 Total operating and administrative expenses. Add lines 13 through 23	2,130,487.	1,633,317.		374,136.
25 Contributions, gifts, grants paid PART XV	5,674,725.			5,674,725.
26 Total expenses and disbursements. Add lines 24 and 25	7,805,212.	1,633,317.	0.	6,048,861.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	3,633,332.			
b Net investment income (if negative, enter -0-)		9,798,505.		
c Adjusted net income (if negative, enter -0-)			0.	

BAA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		10,734,411.	8,868,538.	8,868,538.
	2	Savings and temporary cash investments.				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch) 126.				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)				
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule) STATEMENT 7	134,723,901.	139,972,581.	147,796,477.		
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	145,464,335.	148,841,245.	156,665,141.		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe SEE STATEMENT 8)		36,788.		
	23	Total liabilities (add lines 17 through 22)	0.	36,788.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			X		
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds.	145,464,335.	148,804,457.		
	30	Total net assets or fund balances (see instructions)	145,464,335.	148,804,457.		
	31	Total liabilities and net assets/fund balances (see instructions)	145,464,335.	148,841,245.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	145,464,335.
2	Enter amount from Part I, line 27a	2	3,633,332.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	149,097,667.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 9	5	293,210.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	148,804,457.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE STATEMENT 10				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss).		2		8,939,608.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3		0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	9,307,583.	168,957,204.	0.055088
2013	11,777,517.	173,835,195.	0.067751
2012	5,603,359.	157,266,751.	0.035630
2011	5,009,629.	140,430,155.	0.035673
2010	6,037,317.	149,177,246.	0.040471
2 Total of line 1, column (d)			2 0.234613
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046923
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 154,069,569.
5 Multiply line 4 by line 3			5 7,229,406.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 97,985.
7 Add lines 5 and 6			7 7,327,391.
8 Enter qualifying distributions from Part XII, line 4			8 6,048,861.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ☐ and enter 1% of Part I, line 27b.		1	195,970.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	195,970.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	195,970.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	120,000.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	120,000.	
d Backup withholding erroneously withheld.	6 d		
7 Total credits and payments. Add lines 6a through 6d.	7	240,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	2,399.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	41,631.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax 41,631. Refunded.	11	0.	

Part VII A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions). NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of EVELYN G. LIPPER Telephone no. 212-446-4268 Located at C/O GRUSS & CO., 40 W 57TH ST, #1440 NY, NY ZIP + 4 10019			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . N/A and enter the amount of tax-exempt interest received or accrued during the year . . . 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If 'Yes,' list the years 20 , 20 , 20 , 20 .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20 .		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If 'Yes' to 6b, file Form 88707a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EVELYN LIPPER C/O GRUSS & CO., 40 W 57TH ST. NEW YORK, NY 10019	PRESIDENT 3.00	0.	0.	0.
TINA GUBERMAN C/O GRUSS & CO., 40 W 57TH ST. NEW YORK, NY 10019	SECR & TREAS 3.00	34,719.	0.	0.
DANIELLA LIPPER COULES C/O GRUSS & CO., 40 W 57TH ST NEW YORK, NY 10019	EXECUTIVE DI 35.00	307,516.	43,269.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	150,297,093.
b	Average of monthly cash balances	1b	6,118,713.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	156,415,806.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	156,415,806.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	2,346,237.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	154,069,569.
6	Minimum investment return. Enter 5% of line 5.	6	7,703,478.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	7,703,478.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	195,970.
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	195,970.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,507,508.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	7,507,508.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,507,508.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26.	1a	6,048,861.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,048,861.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,048,861.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				7,507,508.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			2,838,082.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 6,048,861.				
a Applied to 2014, but not more than line 2a			2,838,082.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				3,210,779.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				4,296,729.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions).	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed:

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

EVELYN LIPPER

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 11

- b** The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

- c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE STATEMENT 12				
Total			3 a	5,674,725.
<i>b Approved for future payment</i>				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					97.
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	93.	
4	Dividends and interest from securities			14	1,883,629.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income	900099	6,722.			
8	Gain or (loss) from sales of assets other than inventory			18	1,220,055.	7,719,553.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	SEE STATEMENT 13				608,492.	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		6,722.		3,712,269.	7,719,650.
13	Total. Add line 12, columns (b), (d), and (e)				13	11,438,641.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

EGL CHARITABLE FOUNDATION

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
K-1 GENERATION IM-PORTFOL	\$ -34,029.	\$ -34,029.	
K-1 HARRIS ASSOC-PORT INC	-48,328.	-48,328.	
K-1 LONE CASCADE-ORD INC	65,078.	65,078.	
K-1 ORBIMED-PORTFOLIO INC.	172.	172.	
K-1 VARDE XI-ORDINARY INC	191,168.	191,168.	
K-1 WGI EMERGING-PORT INC	-614.	-614.	
MISC K-1 ITEMS	45.	45.	
OTHER INVESTMENT INCOME	6,722.		
PFIC DIVIDENDS	435,000.	435,000.	
TOTAL	\$ 615,214.	\$ 608,492.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 50,874.	\$ 15,717.		\$ 35,157.
TOTAL	\$ 50,874.	\$ 15,717.	\$ 0.	\$ 35,157.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX FEES	\$ 12,952.	\$ 6,476.		\$ 6,476.
TOTAL	\$ 12,952.	\$ 6,476.	\$ 0.	\$ 6,476.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODY FEES	\$ 5,689.	\$ 5,689.		
MANAGEMENT FEE - HALL PARTNERS	347,949.	347,949.		
MANAGEMENT FEE - SELECT EQUITY	160,404.	160,404.		
TOTAL	\$ 514,042.	\$ 514,042.	\$ 0.	\$ 0.

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STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	\$ 116,749.			
FOREIGN TAXES- GENERATION IM K-1	11,520.	\$ 11,520.		
FOREIGN TAXES- HARRIS ASSOCIATES K-1	21,983.	21,983.		
FOREIGN TAXES- LONE CASCADE K-1	13,012.	13,012.		
FOREIGN TAXES- SELECT EQUITY	922.	922.		
FOREIGN TAXES- VARDE XI B FEEDER K-1	237.	237.		
FOREIGN TAXES- WGI EMERGING MARKETS K-1	24,523.	24,523.		
PAYROLL TAXES	11,697.	5,849.		\$ 5,848.
STATE FILING FEES	1,628.			1,628.
STATE TAXES	250.	250.		
TOTAL	\$ 202,521.	\$ 78,296.	\$ 0.	\$ 7,476.

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING FOR FELLOWSHIPS	\$ 34,919.			\$ 34,919.
BANK SERVICE CHARGES	852.			851.
CONTRACT & TEMPORARY	39,000.			39,000.
EXPENSES FROM PARTNERSHIPS -- NON DEDUCT	6,284.			
GCO ADMINISTRATIVE FEES	134,271.	\$ 134,271.		
MANAGEMENT FEES WGI EMERG	94,588.	94,588.		
MEALS, ENTERTAINMENT, SNACKS	4,313.	431.		3,882.
MEMBERSHIP FEES RELATED TO CHARITABLE	8,000.			8,000.
OFFICE/POSTAGE	1,128.	564.		564.
PORTFOLIO EXP- COP SPV K-1	529.	529.		
PORTFOLIO EXP- FIR TREE INT'L VALUE K-1	555.	555.		
PORTFOLIO EXP- GENERATION IM K-1	194,438.	194,438.		
PORTFOLIO EXP- HARRIS K-1	48,587.	48,587.		
PORTFOLIO EXP- LONE CASCADE K-1	305,338.	305,338.		
PORTFOLIO EXP- ORBIMED ISRAEL K-1	21,965.	21,965.		
PORTFOLIO EXP- VARDE XI B FEEDER K-1	17,362.	17,362.		
PORTFOLIO EXP- WGI EMERGING MKTS K-1	773.	773.		
UNEMPLOYMENT, WORK COMP, OTHER EMP EXP	12,878.	6,439.		6,439.
TOTAL	\$ 925,780.	\$ 825,840.	\$ 0.	\$ 93,655.

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STATEMENT 7
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<u>OTHER INVESTMENTS</u>			
HARRIS ASSOC INTERNATIONAL (K-1)	MKT VAL	\$ 0.	\$ 0.
COP SPV (K-1)	MKT VAL	200,434.	69,867.
ORBIMED ISRAEL PARTNERS LP (K-1)	MKT VAL	556,821.	786,934.
STEADFAST INT'L LTD -- PFIC	MKT VAL	6,343,441.	7,885,545.
HIGHLINE CAPITAL INT'L LTD-- PFIC	MKT VAL	0.	0.
FCOI II-- PFIC	MKT VAL	7,977,948.	9,295,534.
PERRY PARTNERS INT'L INC-- PFIC	MKT VAL	3,181,813.	1,934,176.
GRUSS OFFSHORE ARB FUND-- PFIC	MKT VAL	112,411.	119,077.
GENERATION IM GLOBAL (K-1)	MKT VAL	17,394,524.	19,923,220.
BRIGADE LEVERAGED LTD-- PFIC	MKT VAL	0.	0.
FIR TREE INT'L VALUE FUND LTD (K-1)	MKT VAL	4,511,683.	4,988,431.
GRUSS GLOBAL ENHANCED-- PFIC	MKT VAL	6,371,963.	6,292,168.
HCP FUND IV CAYMAN LP --PFIC	MKT VAL	2,211,928.	2,653,606.
LONE CASCADE LP (K-1)	MKT VAL	13,299,752.	14,540,274.
WGI EMERGING MARKETS (K-1)	MKT VAL	7,935,017.	7,985,538.
VARDE FUND XI (B) FEEDER (K-1)	MKT VAL	2,481,574.	2,466,403.
EATON PARK FUND LTD-- PFIC	MKT VAL	6,035,276.	6,558,383.
SCHWAB SELECT EQUITY (BROKERAGE)	MKT VAL	7,251,612.	11,134,207.
MARKET VALUE > COST CONTRIB (CAPE REMAIN	COST	1,471,271.	0.
LONE SAVIN LTD-- PFIC	MKT VAL	0.	0.
CENTERBRIDGE CR PRTRNS -- PFIC	MKT VAL	4,200,000.	3,996,365.
HOUND PARTNERS OFL -- PFIC	MKT VAL	6,000,000.	4,995,582.
CEVIAN CAPITAL II LTD-- PFIC	MKT VAL	9,000,000.	8,717,520.
ORBIMED PARTNERS LTD-- PFIC	MKT VAL	6,000,000.	4,538,312.
JP MORGAN	COST	26,619,613.	28,097,716.
VARDE FUND X11 B LP	COST	750,000.	760,628.
ORBIMED ISRAEL PARTNERS II LP	COST	65,500.	56,991.
TOTAL		\$ 139972581.	\$147,796,477.

STATEMENT 8
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

DUE TO GRUSS & CO	\$ 36,788.
TOTAL	\$ 36,788.

STATEMENT 9
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

PRIOR UNREALIZED GAINS RECOGNIZED	\$ 293,210.
TOTAL	\$ 293,210.

EGL CHARITABLE FOUNDATION

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STATEMENT 10
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	K-1 ORBIMED ISRAEL STG	PURCHASED	VARIOUS	VARIOUS
2	K-1 ORBIMED ISRAEL LTG	PURCHASED	VARIOUS	VARIOUS
3	K-1 HARRIS ASSOCIATED STG	PURCHASED	VARIOUS	VARIOUS
4	K-1 HARRIS ASSOCIATED LTG	PURCHASED	VARIOUS	VARIOUS
5	K-1 VERDE FUND XI STG	PURCHASED	VARIOUS	VARIOUS
6	K-1 VERDE FUND XI LTG	PURCHASED	VARIOUS	VARIOUS
7	K-1 WGI EMERGING MARKETS STG	PURCHASED	VARIOUS	VARIOUS
8	K-1 WGI EMERGING MARKETS LTG	PURCHASED	VARIOUS	VARIOUS
9	K-1 LONE CASCADE STL	PURCHASED	VARIOUS	VARIOUS
10	K-1 LONE CASCADE LTG	PURCHASED	VARIOUS	VARIOUS
11	K-1 GENERATION IM GLOBAL STG	PURCHASED	VARIOUS	VARIOUS
12	K-1 GENERATION IM GLOBAL LTG	PURCHASED	VARIOUS	VARIOUS
13	JP MORGAN 8007	PURCHASED	VARIOUS	VARIOUS
14	JP MORGAN 6008 LTCG	PURCHASED	VARIOUS	VARIOUS
15	HARRIS & ASSOCIATES LOSS ON DISPOSITION	PURCHASED	VARIOUS	VARIOUS
16	CHARLES SCHWAB LTCG	PURCHASED	VARIOUS	VARIOUS
17	GRUSS GLOBAL PFIC	PURCHASED	VARIOUS	VARIOUS
18	FCOI PFIC	PURCHASED	VARIOUS	VARIOUS
19	PERRY PARTNERS PFIC	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	29,538.		0.	29,538.				\$ 29,538.
2	95,975.		0.	95,975.				95,975.
3	38,277.		0.	38,277.				38,277.
4	12,220.		0.	12,220.				12,220.
5	12,385.		0.	12,385.				12,385.
6	7,063.		0.	7,063.				7,063.
7	4,614.		0.	4,614.				4,614.
8	259,058.		0.	259,058.				259,058.
9	-483,900.		0.	-483,900.				-483,900.
10	1244825.		0.	1244825.				1244825.
11	512,500.		0.	512,500.				512,500.
12	2302989.		0.	2302989.				2302989.
13	2500000.		2526062.	-26,062.				-26,062.
14	9,811.		0.	9,811.				9,811.
15	0.		302,970.	-302,970.				-302,970.
16	4566569.		3578575.	987,994.				987,994.
17	2000000.		484,904.	1515096.				1515096.
18	1500000.		237,101.	1262899.				1262899.
19	5828893.		4371597.	1457296.				1457296.
TOTAL								\$ 8939608.

STATEMENT 11
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
NAME: EGL CHARITABLE FOUNDATION
CARE OF: EVELYN LIPPER
STREET ADDRESS: C/O GRUSS & CO., 40 W 57TH STREET, #1440
CITY, STATE, ZIP CODE: NEW YORK, NY 10019
TELEPHONE: 212-446-4268

EGL CHARITABLE FOUNDATION

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STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

E-MAIL ADDRESS: RH@GRUSS.COM
 FORM AND CONTENT: LETTER GIVING BACKGROUND OF CHARITY, THE AMOUNT OF GRANT REQUESTED AND THE PROPOSED USE OF THE FUNDS.
 SUBMISSION DEADLINES: NONE
 RESTRICTIONS ON AWARDS: GENERALLY LIMITED TO JEWISH CHARITIES.

STATEMENT 12
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
HADASSH USA 50 WEST 58TH STREET NEW YORK NY 10019	NONE	N/A	GENERAL SUPPORT	\$ 236,000.
TRUSTEES OF COLUMBIA UNIVERSITY 116TH ST & BROADWAY NEW YORK NY 10027	NONE	N/A	POSTDOCTORAL FELLOWSHIP	64,225.
CONGREGATION B'NAI JESHURUN 2109 BROADWAY, SUITE 203 NEW YORK NY 10023	NONE	N/A	GENERAL SUPPORT	346,850.
CENTER FOR INITIATIVES JEWISH EDUCATION 45 BROADWAY, SUITE 3050 NEW YORK NY 10006	NONE	N/A	GENERAL SUPPORT	200,000.
HATZALAH 83-26 BREVOORT STREET KEW GARDENS NY 11415	NONE	N/A	GENERAL SUPPORT	500.
STANFORD UNIVERSITY 450 SERRA MALL STANFORD CA 94305	NONE	N/A	FELLOWSHIP	64,225.
DOROT 171 WEST 85TH STREET NEW YORK NY 10024	NONE	N/A	PROGRAM FOR FRAIL SENIORS	105,060.
OHR HALIMUD 1681 42 STREET BROOKLYN NY 11204	NONE	N/A	TRAINING/TUITION	160,000.
ROCKEFELLER UNIVERSITY 1230 YORK AVENUE NEW YORK NY 10065	NONE	N/A	GENERAL SUPPORT & FELLOWSHIPS	913,238.

EGL CHARITABLE FOUNDATION

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STATEMENT 12 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
FRIENDS OF IR DAVID 575 LEXINGTON AVE FLOOR 4 NEW YORK NY 10022	NONE	N/A	GENERAL SUPPORT	\$ 125,000.
CORNELL MEDICAL COLLEGE 1300 YORK AVENUE NEW YORK NY 10065	NONE	N/A	GENERAL SUPPORT	1,130,000.
CITY MEALS-ON-WHEELS 355 LEXINGTON AVENUE NEW YORK NY 10017	NONE	N/A	KOSHER MEALS PROGRAM	200,000.
SEEDS OF PEACE 370 LEXINGTON AVE., SUITE 1201 NEW YORK NY 10017	NONE	N/A	GENERAL SUPPORT	10,000.
UNIVERSITY OF CALIFORNIA ARAN FELLOWSHIP 505 PARNASSUS AVE SAN FRANCISCO CA 94143	NONE	N/A	FELLOWSHIP	74,275.
UT SOUTHWESTERN MEDICAL CENTER 5323 HARRY HINES BOULEVARD DALLAS TX 75390	NONE	N/A	GENERAL PURPOSE	67,322.
ST BERNARDS SCHOOL 4 EAST 98TH STREET NEW YORK NY 10029	NONE	N/A	GENERAL SUPPORT	10,000.
ROCKEFELLER UNIVERSITY 1230 YORK AVENUE NEW YORK NY 10065	NONE	N/A	GENERAL SUPPORT	85,000.
ALBERT EINSTEIN COLLEGE OF MEDICINE 1300 MORRIS PARK AVENUE BRONX NY 10461	NONE	N/A	GENERAL SUPPORT	700,000.
AMERICAN JEWISH JOINT DISTRIBUTION COM. 711 3RD AVENUE NEW YORK NY 10017	NONE	N/A	GENERAL SUPPORT	10,000.
NEFESH B'NEFESH 50 EISENHOWER DRIVE PARAMAS NJ 07652	NONE	N/A	GENERAL SUPPORT	25,000.
PARK AVENUE SYNAGOGUE 50 E 87TH ST NEW YORK NY 10128	NONE	N/A	GENERAL SUPPORT	10,000.

EGL CHARITABLE FOUNDATION

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STATEMENT 12 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
TECHNION RESEARCH TECHNION CITY HAIFA 32000 ISRAEL	NONE	N/A	GENERAL SUPPORT	\$ 1,000,000.
UNIVERSITY OF CALIFORNIA - LOS ANGELES 1147 MURPHY HALL LOS ANGELES CA 90095	NONE	N/A	GENERAL SUPPORT	83,030.
GUILD HALL OF EAST HAMPTON 158 MAIN STREET EAST HAMPTON NY 11937	NONE	N/A	GENERAL SUPPPORT	10,000.
HOPE FOR DEPRESSION RESEARCH FDN 40 WEST 57TH STREET NEW YORK NY 10019	NONE	N/A	GENERAL SUPPORT	25,000.
LENOX HILL NEIGHBORHOOD 331 EAST 70TH STREET NEW YORK NY 10021	NONE	N/A	GENERAL SUPPORT	10,000.
THE BREARLEY SCHOOL 610 EAST 63RD STREET NEW YORK NY 10026	NONE	N/A	GENERAL SUPPORT	10,000.
TOTAL				<u>\$ 5,674,725.</u>

STATEMENT 13
FORM 990-PF, PART XVI-A, LINE 11
OTHER REVENUE

OTHER REVENUE	(A) BUSI- NESS CODE	(B) UNRELATED BUSINESS AMOUNT	(C) EXCLU- SION CODE	(D) EXCLUDED AMOUNT	(E) RELATED OR EXEMPT FUNCTION
K-1 GENERATION IM-PORTFOL			14	\$ -34,029.	
K-1 HARRIS ASSOC-PORT INC			14	-48,328.	
K-1 LONE CASCADE-ORD INC			14	65,078.	
K-1 ORBIMED-PORTFOLIO INC			14	172.	
K-1 VARDE XI-ORDINARY INC	900099		14	191,168.	
K-1 WGI EMERGING-PORT INC			14	-614.	
MISC K-1 ITEMS			14	45.	
PFIC DIVIDENDS			14	435,000.	
TOTAL		<u>\$ 0.</u>		<u>\$ 608,492.</u>	<u>\$ 0.</u>