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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 09-01-2015 , and ending 08-31-2016

Name of foundation
DR KENT ROBERTS & ILENE ROBERTS BALLIET FOUNDATION

A Employer identification number
27-2885140

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 1

B Telephone number (see instructions)
(806) 378-8000

City or town, state or province, country, and ZIP or foreign postal code
AMARILLO, TX 79105

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 8,248,157

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	322	322	322	
4	Dividends and interest from securities	183,684	183,684	183,684	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	337,745			
b	Gross sales price for all assets on line 6a 1,934,204				
7	Capital gain net income (from Part IV, line 2)		220,030		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	22,412	19,298	22,412	
12	**Total.** Add lines 1 through 11	544,163	423,334	206,418	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	74,808	74,808	74,808	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	2,110	2,110	2,110	
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	1,244	1,244	1,244	
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	1,677	1,677	1,677	
24	**Total operating and administrative expenses.** Add lines 13 through 23	79,839	79,839	79,839	0
25	Contributions, gifts, grants paid	422,000			422,000
26	**Total expenses and disbursements.** Add lines 24 and 25	501,839	79,839	79,839	422,000
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	42,324			
b	**Net investment income** (if negative, enter -0-)		343,495		
c	**Adjusted net income** (if negative, enter -0-)			126,579	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	115,927	103,179	103,179
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans	264,121	255,852	255,852
	13	Investments—other (attach schedule)	7,329,806	7,388,944	7,889,126
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,709,854	7,747,975	8,248,157
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	7,709,854	7,747,975	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	7,709,854	7,747,975	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,709,854	7,747,975	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,709,854
2	Enter amount from Part I, line 27a	2	42,324
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,752,178
5	Decreases not included in line 2 (itemize) ▶	5	4,203
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,747,975

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	220,030
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	424,458	8,392,827	0 050574
2013	381,697	8,419,873	0 045333
2012	246,310	7,941,961	0 031014
2011	63,830	4,813,111	0 013262
2010		1,271,976	

2	**Total** of line 1, column (d).	2	0 140183
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 035046
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	7,970,618
5	Multiply line 4 by line 3.	5	279,338
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,435
7	Add lines 5 and 6.	7	282,773
8	Enter qualifying distributions from Part XII, line 4.	8	422,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	3,435
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	3,435
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,435
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 3,244		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	3,244
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	25
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	216
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶AMARILLO NATIONAL BANK Telephone no ▶(806) 378-8000

Located at ▶PO BOX 1 AMARILLO TX ZIP+4 ▶79105

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMARILLO NATIONAL BANK PO BOX 1 AMARILLO, TX 79105	TRUSTEE 1 00	74,808	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	7,721,601
b	Average of monthly cash balances	1b	110,693
c	Fair market value of all other assets (see instructions)	1c	259,704
d	**Total** (add lines 1a, b, and c)	1d	8,091,998
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,091,998
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	121,380
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,970,618
6	**Minimum investment return.** Enter 5% of line 5	6	398,531

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	398,531
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,435		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,435
3	Distributable amount before adjustments Subtract line 2c from line 1			3	395,096
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	395,096
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	395,096

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	422,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	422,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,435
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	418,565

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					395,096
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				407,412	
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.					
c From 2012.					
d From 2013.					
e From 2014.					
f **Total** of lines 3a through e.					
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 422,000					
a Applied to 2014, but not more than line 2a				407,412	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					14,588
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					380,508
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .					
e Excess from 2015. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . . . ▶ **3a**				422,000
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	322	
4 Dividends and interest from securities. . .			14	183,684	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	19,298	
8 Gain or (loss) from sales of assets other than inventory			14	337,745	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a MISCELLANEOUS RECEIPTS			14	3,114	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				544,163	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 544,163

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		No
(2) Other assets	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
(4) Reimbursement arrangements	**1b(4)**		No
(5) Loans or loan guarantees	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2017-01-10 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
TERRY A SHELDON CPA		2017-01-16		P00172216

Firm's name ▶ JOHNSON & SHELDON PLLC

Firm's EIN ▶ 46-3602660

Firm's address ▶ PO BOX 509 AMARILLO, TX 791050509

Phone no (806) 371-7661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A WORLD FOR CHILDREN 3505 OLSEN BLVD 103 AMARILLO,TX 79109			OPERATING EXPENDITURE	2,000
ACE SCHOLARSHIP PROGRAM 801 S FILLMORE SUITE 700 AMARILLO,TX 79101			OPERATING EXPENDITURE	5,000
AMARILLO ADULT LITERACY COUNCIL PO BOX 447 AMARILLO,TX 79178			OPERATING EXPENDITURE	3,000
AMARILLO BOTANICAL GARDENS 1400 STREIT DR AMARILLO,TX 79106			OPERATING EXPENDITURE	15,000
AMARILLO LITTLE THEATRE 2019 CIVIC CIRCLE AMARILLO,TX 79109			OPERATING EXPENDITURE	15,000
AMARILLO MUSEUM OF ART 2200 S VAN BUREN AMARILLO,TX 79109			OPERATING EXPENDITURE	10,000
AMARILLO SPCA POBOX 1014 AMARILLO,TX 79105			OPERATING EXPENDITURE	7,500
AMARILLO SYMPHONY 1000 S POLK ST AMARILLO,TX 79101			OPERATING EXPENDITURE	15,000
AMARILLO ZOOLOGICAL SOCIETY PO BOX 1971 AMARILLO,TX 79105			OPERATING EXPENDITURE	10,000
AMERICAN CAT FEDERATION 1615 S VAN BUREN ST AMARILLO,TX 79102			OPERATING EXPENDITURE	5,000
ANIMAL RESCUE SHELTER 12500 FM RD 1541 AMARILLO,TX 79118			OPERATING EXPENDITURE	5,000
ARROW CHILD AND FAMILY MINISTRIES 4655 S FM 1258 AMARILLO,TX 79118			CAPITAL EXPENDITURE	10,000
ASCENSION ACADEMY 9301 ASCENSION PKWY AMARILLO,TX 79119			OPERATING EXPENDITURE	15,000
BOY SCOUTS GOLDEN SPREAD COUNCIL 401 TASCOSA ROAD AMARILLO,TX 79124			CAPITAL EXPENDITURE	5,000
BOYS AND GIRLS CLUB OF AMARILLO 1923 S LINCOLN ST AMARILLO,TX 79109			OPERATING EXPENDITURE	7,500
Total . . . . ▶ **3a**				422,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BUCKNER CHILDREN AND FAMILY SERVICE 600 N PEARL ST SUITE 2000 DALLAS,TX 75201			OPERATING EXPENDITURE	10,000
CAL FARLEY'S BOYS RANCH PO BOX 1890 AMARILLO,TX 79174			CAPITAL EXPENDITURE	10,000
CARENET PREGNANCY CENTER PO BOX 50342 AMARILLO,TX 79159			OPERATING EXPENDITURE	2,000
AMARILLO AREA CASA PO BOX 691 AMARILLO,TX 79105			OPERATING EXPENDITURE	10,000
CETA CANYON CAMP & RETREAT CENTER 37201 FM 171 HAPPY,TX 79042			CAPITAL EXPENDITURE	10,000
CHAMBER MUSIC AMARILLO 3306 SW 6TH AVE AMARILLO,TX 79101			OPERATING EXPENDITURE	10,000
BREAST HEALTH COALITION PO BOX 1400 AMARILLO,TX 79105			OPERATING EXPENDITURE	1,000
COALITION OF HEALTH SERVICES 301 S POLK ST 740 AMARILLO,TX 79101			OPERATING EXPENDITURE	5,000
DON HARRINGTON DISCOVERY CENTER 1200 STREIT DRIVE AMARILLO,TX 79106			OPERATING EXPENDITURE	20,000
EVELINE RIVERS CHRISTMAS PROJECT MAKE A CHILD SMILE 314 S JEFFERSON ST AMARILLO,TX 79101			OPERATING EXPENDITURE	10,000
HARRINGTON CANCER AND HEALTH FOUNDATION 500 S TAYLOR ST SUITE 603 UNIT 223 AMARILLO,TX 79101			OPERATING EXPENDITURE	2,500
FAITH CITY MINISTRIES 401 SE 2ND AVE AMARILLO,TX 79101			OPERATING EXPENDITURE	15,000
HIGH PLAINS FOOD BANK 815 ROSS AMARILLO,TX 79102			OPERATING EXPENDITURE	10,000
HIGH PLAINS PUBLIC RADIO 104 SW 6TH AVE SUITE B-4 AMARILLO,TX 79101			OPERATING EXPENDITURE	5,000
HIGH PLAINS RETREAT CENTER 18511 CITY LAKE RD CANYON,TX 79105			CAPITAL EXPENDITURE	5,000
Total . . . . ▶ **3a**				422,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOPE AND HEALING PLACE 1721 TYLER ST AMARILLO,TX 79102			OPERATING EXPENDITURE	20,000
JUVENILE DIABETES RESEARCH FOUNDATI 2201 CIVIC CIR 514 AMARILLO,TX 79106			OPERATING EXPENDITURE	5,000
KACV PO BOX 447 AMARILLO,TX 79178			OPERATING EXPENDITURE	10,000
KIDS INC 2201 E 27TH AVE AMARILLO,TX 79103			OPERATING EXPENDITURE	5,000
LONESTAR BALLET 3218 HOBBS RD AMARILO,TX 79109			OPERATING EXPENDITURE	15,000
MISSION AMARILLO 601 SW 10TH AMARILLO,TX 79101			OPERATING EXPENDITURE	5,000
MULTIPLE SCLEROSIS SOCIETY 3350 OLSEN BLVD STE 1700 AMARILLO,TX 79109			OPERATING EXPENDITURE	5,000
OPPORTUNITY SCHOOL 110 S HARRISON AMARILLO,TX 79101			OPERATING EXPENDITURE	10,000
PANHANDLE COMMUNITY SERVICES 1309 SW 8TH AVE AMARILLO,TX 79101			CAPITAL EXPENDITURE	10,000
PANHANDLE PROMISE PROJECT 3426 S WESTERN ST AMARILLO,TX 79109			OPERATING EXPENDITURE	5,000
LAURA W BUSH INSTITUTE FOR WOMEN'S HEALTH 1400 WALLACE BLVD AMARILLO,TX 79106			OPERATING EXPENDITURE	10,000
RECOVERING WOMEN'S INC 3101 N WESTERN ST AMARILLO,TX 79124			CAPITAL EXPENDITURE	2,500
SENIOR AMBASSADORS COALITION PO BOX 2024 AMARILLO,TX 79105			OPERATING EXPENDITURE	3,500
SALVATION ARMY 1211 SE 27TH AVE AMARILLO,TX 79103			OPERATING EXPENDITURE	7,000
SPECIAL DELIVERY 1601 S MONROE ST AMARILLO,TX 79102			OPERATING EXPENDITURE	2,500
Total . . . . ▶ **3a**				422,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST ANDREWS 1601 S GEORGIA ST AMARILLO,TX 79102			CAPITAL EXPENDITURE	10,000
TAOS OPERA INSTITUTE 810 AVONDALE AMARILLO,TX 79106			OPERATING EXPENDITURE	2,000
TEXAS PANHANDLE HERITAGE FOUNDATION 1514 5TH AVE CANYON,TX 79015			CAPITAL EXPENDITURE	20,000
THE BRIDGE 804 QUAIL CREEK AMARILLO,TX 79124			OPERATING EXPENDITURE	10,000
WEST TEXAS A&M UNIVERSITY FOUNDATIO 2501 4TH AVE CANYON,TX 79016			OPERATING EXPENDITURE	3,000
WTAMU BRANDING IRON THEATRE 2501 4TH AVE CANYON,TX 79016			OPERATING EXPENDITURE	3,000
WINDOW ON A WIDER WORLD 500 S BUCHANAN AMARILLO,TX 79105			OPERATING EXPENDITURE	3,000
Total . . . . ▶ **3a**				422,000

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TY 2015 Accounting Fees Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS BALLIET FOUNDATION

EIN: 27-2885140

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	2,110	2,110	2,110	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS
BALLIET FOUNDATION

EIN: 27-2885140

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
COLUMBIA ACORN Z FUND	2015-09	PURCHASE	2016-06		6,849	11,780			-4,931	
COLUMBIA ACORN Z FUND	2015-12	PURCHASE	2016-06		98,775	105,708			-6,933	
COLUMBIA ACORN Z FUND	2016-03	PURCHASE	2016-06		8,070	8,283			-213	
NORTHERN SMALL CAP VALUE FUND	2015-12	PURCHASE	2016-03		710	752			-42	
NORTHERN SMALL CAP VALUE FUND	2015-12	PURCHASE	2016-06		5,807	5,818			-11	
SCHRODER NORTH AMERICAN	2015-09	PURCHASE	2016-06		20,876	20,547			329	
SCHRODER NORTH AMERICAN	2015-12	PURCHASE	2016-06		24,173	22,734			1,439	
SCHRODER NORTH AMERICAN	2015-12	PURCHASE	2016-06		3,859	3,629			230	
SCHRODER NORTH AMERICAN	2016-03	PURCHASE	2016-06		5,112	4,909			203	
VANGUARD GROWTH INDEX	2015-01	PURCHASE	2015-12		15,321	14,715			606	
VANGUARD MID CAP INDEX	2014-12	PURCHASE	2015-12		2,432	2,403			29	
VANGUARD SMALL CAP INDEX	2015-02	PURCHASE	2015-12		74,961	79,062			-4,101	
BAIRD AGGREGATE BOND INST	2013-12	PURCHASE	2015-09		66,184	65,067			1,117	
BAIRD AGGREGATE BOND INST	2013-12	PURCHASE	2016-06		25,471	24,224			1,247	
BAIRD AGGREGATE BOND INST	2013-12	PURCHASE	2016-03		38,483	37,241			1,242	
BAIRD AGGREGATE BOND INST	2013-12	PURCHASE	2015-12		154	155			-1	
BAIRD AGGREGATE BOND INST	2013-12	PURCHASE	2015-09		17,282	17,425			-143	
BAIRD AGGREGATE BOND INST	2013-12	PURCHASE	2016-03		7,072	7,130			-58	
BAIRD AGGREGATE BOND INST	2013-12	PURCHASE	2016-06		2,091	2,091				
CAUSEWAY INTERNATIONAL VALUE	2014-08	PURCHASE	2016-06		118,339	145,124			-26,785	
COLUMBIA ACORN Z FUND	2011-12	PURCHASE	2015-12		54,797	74,607			-19,810	
COLUMBIA ACORN Z FUND	2012-06	PURCHASE	2015-12		8,516	12,837			-4,321	
COLUMBIA ACORN Z FUND	2012-12	PURCHASE	2015-12		14,128	21,801			-7,673	
COLUMBIA ACORN Z FUND	2012-12	PURCHASE	2016-06		2,550	4,284			-1,734	
COLUMBIA ACORN Z FUND	2012-12	PURCHASE	2016-06		8,486	14,295			-5,809	
COLUMBIA ACORN Z FUND	2013-12	PURCHASE	2016-06		15,871	32,053			-16,182	
COLUMBIA ACORN Z FUND	2013-12	PURCHASE	2016-06		9,126	18,415			-9,289	
COLUMBIA ACORN Z FUND	2014-06	PURCHASE	2016-06		10,336	21,439			-11,103	
COLUMBIA ACORN Z FUND	2014-09	PURCHASE	2016-06		1,308	2,682			-1,374	
COLUMBIA ACORN Z FUND	2014-12	PURCHASE	2016-06		51,341	87,691			-36,350	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
DODGE & COX INCOME FUND	2010-09	PURCHASE	2015-09		15,568	15,453			115	
DODGE & COX INCOME FUND	2010-09	PURCHASE	2016-06		8,505	8,282			223	
DODGE & COX INCOME FUND	2010-09	PURCHASE	2016-03		11,992	11,965			27	
DODGE & COX INCOME FUND	2010-09	PURCHASE	2015-09		6,923	6,846			77	
FEDERATED INTERNATIONAL LEADERS	2014-08	PURCHASE	2016-06		104,530	126,594			-22,064	
FEDERATED INTERNATIONAL LEADERS	2014-08	PURCHASE	2015-12		237	250			-13	
FEDERATED STRATEGIC VALUE-IN	2010-08	PURCHASE	2016-03		17,266	11,713			5,553	
FEDERATED STRATEGIC VALUE-IN	2010-09	PURCHASE	2016-03		10,275	7,263			3,012	
FEDERATED STRATEGIC VALUE-IN	2010-09	PURCHASE	2016-06		8,029	5,527			2,502	
FEDERATED STRATEGIC VALUE-IN	2010-09	PURCHASE	2016-03		1,733	1,225			508	
FEDERATED TOTAL RETURN BD-IN	2011-12	PURCHASE	2016-06		11,463	11,859			-396	
FEDERATED TOTAL RETURN BD-IN	2011-12	PURCHASE	2016-03		14,427	15,201			-774	
FEDERATED TOTAL RETURN BD-IN	2011-12	PURCHASE	2015-09		26,110	27,512			-1,402	
INVESCO DIVERSIFIED DIV FUND	2012-06	PURCHASE	2016-06		12,990	8,757			4,233	
INVESCO DIVERSIFIED DIV FUND	2012-06	PURCHASE	2016-03		26,767	18,500			8,267	
INVESCO DIVERSIFIED DIV FUND	2012-06	PURCHASE	2015-12		20,582	14,048			6,534	
JOHN HANCOCK ALTERNATIVE	2013-03	PURCHASE	2015-12		1,099	1,145			-46	
JOHN HANCOCK ALTERNATIVE	2013-03	PURCHASE	2016-06		3,763	3,998			-235	
JOHN HANCOCK ALTERNATIVE	2013-03	PURCHASE	2015-09		6,248	6,473			-225	
SCHRODER NORTH AMERICAN EQUITY INV	2011-08	PURCHASE	2015-12		14,574	8,481			6,093	
SCHRODER NORTH AMERICAN EQUITY INV	2011-08	PURCHASE	2016-06		475,289	283,026			192,263	
SCHRODER NORTH AMERICAN EQUITY INV	2011-08	PURCHASE	2015-12		27,895	16,233			11,662	
SCHRODER NORTH AMERICAN EQUITY INV	2011-12	PURCHASE	2016-06		72,989	46,311			26,678	
SCHRODER NORTH AMERICAN EQUITY INV	2012-06	PURCHASE	2016-06		17,804	12,564			5,240	
SCHRODER NORTH AMERICAN EQUITY INV	2012-12	PURCHASE	2016-06		38,244	28,428			9,816	
SCHRODER NORTH AMERICAN EQUITY INV	2014-12	PURCHASE	2016-06		12,056	11,875			181	
T ROWE PRICE GROWTH STOCK	2010-11	PURCHASE	2016-06		778	466			312	
T ROWE PRICE GROWTH STOCK	2010-11	PURCHASE	2015-12		8,055	4,265			3,790	
T ROWE PRICE GROWTH STOCK	2010-11	PURCHASE	2015-09		5,450	2,965			2,485	
T ROWE PRICE GROWTH STOCK	2010-11	PURCHASE	2015-12		7,532	3,988			3,544	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VANGUARD GROWTH INDEX	2015-01	PURCHASE	2016-06		2,766	2,679			87	
VANGUARD MID CAP INDEX	2014-12	PURCHASE	2016-06		3,755	3,666			89	

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TY 2015 Investments - Other Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS
BALLIET FOUNDATION

EIN: 27-2885140

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN VARIOUS FUNDS	AT COST	7,388,944	7,889,126

TY 2015 Other Decreases Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS BALLIET FOUNDATION

EIN: 27-2885140

Description	Amount
INCOME TAX EXPENSE	4,203

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TY 2015 Other Expenses Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS
BALLIET FOUNDATION

EIN: 27-2885140

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	1,677	1,677	1,677	

TY 2015 Other Income Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS
BALLIET FOUNDATION

EIN: 27-2885140

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INTEREST ON MORTGAGE NOTES	19,298	19,298	19,298
MISCELLANEOUS RECEIPTS	3,114		3,114

TY 2015 Taxes Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS
BALLIET FOUNDATION

EIN: 27-2885140

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAX	1,244	1,244	1,244	