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EXTENDED TO APRIL 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning SEP 1, 2015, and ending AUG 31, 2016

Name of foundation THE GEORGIA HIDDEN CHARITABLE FOUNDATION C/O RAPHAEL P. GREENSPAN		A Employer identification number 26-1591874
Number and street (or P O box number if mail is not delivered to street address) 393 OLD COUNTRY ROAD	Room/suite 300	B Telephone number 516-338-5780
City or town, state or province, country, and ZIP or foreign postal code CARLE PLACE, NY 11514		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,709,041.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.			
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		1,398.	1,398.		STATEMENT 2
4 Dividends and interest from securities		166,958.	166,958.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<275,002.>			STATEMENT 1
b Gross sales price for all assets on line 6a 3,549,798.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		975.	975.	0.	STATEMENT 4
12 Total. Add lines 1 through 11		<105,671.>	169,331.	0.	
13 Compensation of officers, directors, trustees, etc		28,728.	0.	0.	28,728.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 5		5,800.	2,900.	0.	2,900.
c Other professional fees STMT 6		101,475.	101,475.	0.	0.
17 Interest					
18 Taxes STMT 7		16,152.	616.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		336.	86.	0.	250.
24 Total operating and administrative expenses (Add lines 13 through 23)		152,491.	105,077.	0.	31,878.
25 Contributions, gifts, grants paid		307,000.			307,000.
26 Total expenses and disbursements. Add lines 24 and 25		459,491.	105,077.	0.	338,878.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<565,162.>			
b Net investment income (if negative, enter -0-)			64,254.		
c Adjusted net income (if negative, enter -0-)				0.	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	8,509.	6,399.	6,399.
	2 Savings and temporary cash investments	1,070,747.	524,449.	524,449.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	260,332.	707,216.	631,118.
	b Investments - corporate stock STMT 10	5,721,343.	5,257,705.	5,547,075.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		7,060,931.	6,495,769.	6,709,041.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	7,060,931.	6,495,769.	
30 Total net assets or fund balances	7,060,931.	6,495,769.		
31 Total liabilities and net assets/fund balances	7,060,931.	6,495,769.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,060,931.
2 Enter amount from Part I, line 27a	2	<565,162.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,495,769.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,495,769.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FROM K-1 - THE BLACKSTONE GROUP L.P.	P	09/01/15	08/31/16
b FROM K-1 - THE BLACKSTONE GROUP L.P.	P	09/01/13	08/31/16
c SEE ATTACHED STATEMENT - STCG	P	09/01/15	08/31/16
d SEE ATTACHED STATEMENT - LTCG	P	09/01/13	08/31/16
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a <15.>			<15.>
b 3,304.			3,304.
c 1,926,841.		2,136,625.	<209,784.>
d 1,607,397.		1,603,062.	4,335.
e 12,271.			12,271.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<15.>
b			3,304.
c			<209,784.>
d			4,335.
e			12,271.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<189,889.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8.	3	<209,799.>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	375,328.	7,066,312.	.053115
2013	291,847.	7,250,246.	.040253
2012	368,537.	7,085,240.	.052015
2011	21,497.	6,086,384.	.003532
2010	6,943.	941,279.	.007376

2 Total of line 1, column (d)	2	.156291
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.031258
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	6,374,145.
5 Multiply line 4 by line 3	5	199,243.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	643.
7 Add lines 5 and 6	7	199,886.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	338,878.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	643.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	643.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	643.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	9,200.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	9,200.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,557.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1b		
c Did the foundation file Form 1120-POL for this year?		X
1c		
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ RAPHAEL P. GREENSPAN Telephone no. ▶ 516-338-5780 Located at ▶ 393 OLD COUNTRY ROAD, CARLE PLACE, NY ZIP+4 ▶ 11514		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☒ Yes ☐ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d). ☐ N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d). ☐ N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SYLVIE C. GAECKLER 15 THE LANE OYSTER BAY COVE, NY 11771	TRUSTEE 1.00	9,576.	0.	0.
MICHAEL J. LAWLER, CPA 299 PAVONIA AVE JERSEY CITY, NJ 07372	TRUSTEE 1.00	9,576.	0.	0.
RAPHAEL P. GREENSPAN, ESQ, CPA 393 OLD COUNTRY ROAD, SUITE 300 CARLE PLACE, NY 11514	TRUSTEE 1.00	9,576.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RAYMOND JAMES & ASSOCIATES, INC 135 CROSSWAYS PARK DRIVE, WOODBURY, NY 11797	INVESTMENT	89,356.
UBS FINANCIAL SERVICES 225 BROADHOLLOW ROAD, MELVILLE, NY 11747	INVESTMENT	12,119.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	5,691,524.
b	Average of monthly cash balances	1b	779,689.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,471,213.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,471,213.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	97,068.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,374,145.
6	Minimum investment return. Enter 5% of line 5	6	318,707.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	318,707.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	643.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	643.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	318,064.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	318,064.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	318,064.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	338,878.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	338,878.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	643.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	338,235.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

THE GEORGIA HIDDEN CHARITABLE FOUNDATION
C/O RAPHAEL P. GREENSPAN

Form 990-PF (2015)

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				318,064.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			300,789.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: \$ 338,878.				
a Applied to 2014, but not more than line 2a			300,789.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				38,089.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				279,975.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

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Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

	4942(1)(3) or		4942(1)(5)
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- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.**

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

THE GEORGIA HIDDEN CHARITABLE FOUNDATION

Form 990-PF (2015)

C/O RAPHAEL P. GREENSPAN

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN BALLET THEATRE 890 BROADWAY, 3RD FLOOR NEW YORK, NY 10003			GENERAL SUPPORT	30,000.
JOSEPH H FIRTH YOUTH CENTER 108 ANDERSON STREET PHILLIPSBURG, NJ 08865			GENERAL SUPPORT	25,000.
AMATEUR ATHLETIC UNION OF THE UNITED STATES INC KC S ENTERTAINERS 45 CHERRY VALLEY AVE WEST HEMPSTEAD, NY 11552			GENERAL SUPPORT	5,000.
KIPS BAY BOYS AND GIRLS CLUB 1930 RANDALL AVE BRONX, NY 10473			GENERAL SUPPORT	35,000.
LIGHTNING BASKETBALL, INC 45 CHERRY VALLEY AVE WEST HEMPSTEAD, NY 11552			GENERAL SUPPORT	25,000.
Total	SEE CONTINUATION SHEET(S)			3a 307,000.
b Approved for future payment				
NONE				
Total			3b	0.

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THE GEORGIA HIDDEN CHARITABLE FOUNDATION
C/O RAPHAEL P. GREENSPAN

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAKE A WISH FOUNDATION OF SUFFOLK COUNTY 1 COMAC LOOP, SUITE 1A1 RONKONKOMA, NY 11779			GENERAL SUPPORT	5,000.
NORTH SHORE HOLIDAY HOUSE 74 HUNTINGTON ROAD HUNTINGTON, NY 11743			GENERAL SUPPORT	5,000.
OUR LADY OF MERCY ACADEMY 815 CONVENT ROAD SYOSSET, NY 11791			GENERAL SUPPORT	68,000.
RISING STARS, INC P.O. BOX 149 LONG BEACH, NY 11561			GENERAL SUPPORT	10,000.
STRONG ISLAND PRIDE 45 CHERRY VALLEY AVE WEST HEMPSTEAD, NY 11552			GENERAL SUPPORT	5,000.
THEODORE ROOSEVELT COUNCIL 544 BROADWAY MASSAPEQUA, NY 11758			GENERAL SUPPORT	20,000.
GARDINER FOUNDATION 148 MONTAUK HWY HAMPTON BAYS, NY 11946			GENERAL SUPPORT	10,000.
GUIDE DOG FUNDATION FOR THE BLIND, INC 371 EAST JERICHO TURNPIKE SMITHTOWN, NY 11787			GENERAL SUPPORT	29,000.
PRESBYTERIAN MISSION OUTREACH 381 RIVERSIDE DRIVE, SUITE 110 FRANKLIN, TN 37064			GENERAL SUPPORT	5,000.
GULLS AMATEUR HOCKEY ASSOCIATES 200 MERRICK AVE EAST MEADOW, NY 11554			GENERAL SUPPORT	15,000.
Total from continuation sheets				187,000.

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3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

The Georgia G Hiden Charitable Foundation
FYE 8/31/16
EIN# 26-1591874

Holdings	Statement Cost	Nondividend Distribution	Adjusted Cost Basis	Value on Aug 31, 2016
<u>Common Stocks</u>				
3,500 shs of Abbvie Inc	189,107		189,107	224,350
2,500 shs of Allstate Corporation	167,866		167,866	172,400
3,000 shs of Altria Group Inc	60,389		77,192	198,270
2,000 shs of Amsurg Corporation	144,896		144,896	129,840
1,000 shs of Apple Incorporated	93,839		93,839	106,100
10,000 shs of BGC Partners	91,635		91,635	87,700
3,000 shs of Bank of the Ozarks Incorporated	132,810		132,810	117,540
1,000 shs of Becton Dickinson & Company	149,429		149,429	177,210
10,000 shs of Covanta Holding Corporation	167,168		167,168	148,900
11,000 shs of Dipexium Pharmaceuticals Incorporated	133,588		133,588	139,700
3,500 shs of Dominion Resources Inc VA	250,974		250,974	259,560
4,000 shs of Dow Chemical	187,733		187,733	214,560
5,000 shs of EMC Corporation Mass	127,225		127,225	144,950
3,000 shs of Evercore Partners Inc Class A	153,277		153,277	153,720
6,000 shs of Genl Electric Co	156,122		156,122	187,440
1,000 shs of Genl Electric Co	29,547		29,547	31,240
4,000 shs of Glaxosmithkine Plc Sponsored ADR	161,160		161,160	173,840
4,000 shs of Halliburton Company	143,895		143,895	172,040
2,000 shs of Harman International Industries	162,100		162,100	169,380
2,000 shs of Helmerich & Payne Inc	157,589		157,589	120,920
3,500 shs of Merck & Co Inc New com	176,096		174,459	219,765
2,300 shs of Microsoft Corp	71,853		71,853	132,158
1,200 shs of Microsoft Corp	63,384		63,384	68,952
7,500 shs of New Media Invst Group Inc	97,421		100,676	119,850
2,500 shs of Northern Tr Corporation	165,559		165,559	176,475
2,000 shs of Occidental Pete Corporation	146,478		146,478	153,700
3,000 shs of Regal Entertainment Group Cl A	53,277		53,277	64,140
8,000 shs of Rent A CTR Incorporation	94,939		94,939	97,760
2,000 shs of Western Digital Corporation	79,280		79,280	93,340
3,000 shs of Xilinx Incorporated	142,703		142,703	162,630
10,000 shs of YRC Worldwide Incorporated	92,316		92,316	115,900
2,500 shs of Argo Group Intl Holdings Ltd	135,708		135,708	141,850
5,500 shs of Seadrill Ltd US line	189,979		189,979	13,255
2,500 shs of Blackstone Group LP	77,321	1,779	73,075	68,550
2,500 shs of Blackstone Group LP	76,045	(3,172)	72,873	68,550
3,500 shs of Cyrusone Incorporated	153,668		153,668	177,940
3,000 shs of Tesoro Logistics LP	129,312	(4,956)	124,356	143,880
4,000 shs of Lazard Limited	157,722	(6,140)	151,582	148,120
Total	4,963,409	(12,489)	4,963,317	5,296,475
<u>Fixed Income</u>				
5,000 shs of Brookfield Mtg Opportunity Income FD Inc	96,857		97,216	76,000
5,000 shs of Brookfield Mtg Opportunity Income FD Inc	74,500		74,500	76,000
11,871 shs of CBRE Clarion Global Real Estate	100,886		98,405	101,497
154 shs of CBRE Clarion Global Real Estate	1,185		1,185	1,317
11,000 shs of Goldman Sachs Strategic Income	104,747		104,747	105,053
14,089 shs of Goldman Sachs MLP Energy Infrs	150,344	(1,359)	144,985	112,569
30,693 shs of Integrity Williston BSN/MD-N Amer STK	186,178		186,177	158,682
Total	714,697	(1,359)	707,216	631,118
<u>Other</u>				
20,000 shs of Alps ETF Tr Alerian MLP	276,296	(5,980)	294,388	250,600
Total	276,296	(5,980)	294,388	250,600

The Georgia G. Hiden Charitable Foundation
 FYE 8/31/16
 EIN# 26-1591874

Name	Date Acquired	Date Sold	Proceeds	Cost	Tax Gain/Loss
<u>Short Term</u>					
18,355 shs of Longboard Managed Futures Strategy Fund	Various	11/10/2015	230,350	201,467	28,883
3,500 shs of Paypal Holdings Inc	Various	9/16/2015	117,493	124,448	(6,955)
0.5 shs of PJT Partners Inc	10/22/2014	10/1/2015	10	2	9
62 shs of PJT Partners Inc	10/1/2015	12/4/2015	1,470	236	1,234
5,000 shs of Rite Aid Corporation	3/24/2015	12/4/2015	39,351	41,200	(1,849)
2,500 shs of Autodesk Incorporated	5/19/2015	1/7/2016	145,339	144,787	552
2,500 shs of Centene Corporation Del	7/20/2015	1/7/2016	130,033	148,951	(18,917)
3,500 shs of Ebay Incorporated	Various	1/7/2016	91,139	80,474	10,664
1,000 shs of Ecolab Incorporated	1/9/2015	1/7/2016	106,294	101,688	4,607
15,000 shs of Rite Aid Corporation	Various	1/7/2016	117,148	124,596	(7,448)
4,000 shs of Yahoo Incorporated	5/27/2015	1/7/2016	122,721	172,150	(49,429)
2,500 shs of Endo Intl PLC	5/19/2015	1/7/2016	143,748	208,935	(55,687)
263 shs of Brandes Intl Small Cap Equity Fund	Various	1/15/2016	3,125	3,402	(278)
955 shs of Copeland Risk Managed Dividend Growth	Various	1/15/2016	11,174	11,921	(747)
294 shs of Henderson Global Equity Income Fund	Various	1/15/2016	1,998	2,178	(180)
110 shs of Schroder Intl Multi-Cap Value Fund	1/4/2016	1/15/2016	809	901	(92)
2,500 shs of EOG Resources Inc	Various	4/18/2016	193,198	240,954	(47,756)
1,500 shs of Tractor Supply Company	3/15/2016	4/18/2016	134,971	135,269	(299)
2,000 shs of Wayfair Incorporated	12/4/2015	4/18/2016	81,332	85,563	(4,231)
2,000 shs of Zayo Group Holdings	1/7/2016	4/18/2016	49,899	52,838	(2,939)
2,500 shs of Endo Intl PLC	10/22/2015	4/21/2016	70,824	126,511	(55,687)
4,000 shs of Fortinet Inc	Various	8/5/2016	134,414	128,154	6,260
Total Short Term			1,926,841	2,136,625	(200,284)

Long Term

11,500 shs of New Residential Invt Corporation	Various	12/4/2015	139,964	150,992	(11,028)
4,000 shs of Intel Corporation	8/21/2013	1/7/2016	130,404	88,946	41,458
1,000 shs of Ensco Plc Shs Class	Various	1/7/2016	13,084	45,821	(32,738)
8,333 shs of Brandes Intl Smal Cap Equity Fund	Various	1/15/2016	98,827	107,062	(8,235)
7,597 shs of Copeland Diversified Risk Fund Class I	Various	1/15/2016	88,885	106,511	(17,627)
27,592 shs of Henderson Global Equity	Various	1/15/2016	187,623	205,863	(18,240)
4,047 shs of Mirae Asset Emerging Markets Great	Various	1/15/2016	38,283	50,238	(11,955)
11,609 shs of Shroder International Multi-Cap Value Fund	Various	1/15/2016	85,092	108,260	(23,168)
6,000 shs of Enerplus Corp CAD	Various	4/18/2016	29,222	82,766	(53,544)
4,000 shs of Freeport-McMoran Inc	Various	4/18/2016	44,079	101,124	(57,045)
3,000 shs of Hartford Fincl Services Group	Various	4/18/2016	137,847	99,488	38,359
1,000 shs of Kla-Tencor Corp	10/1/2012	4/18/2016	72,703	43,482	29,222
1,000 shs of McDonalds Corp	5/19/2015	5/20/2016	123,281	98,186	25,095
1,000 shs of HSBC USA	6/9/2008	6/30/2016	25,000	21,518	3,482
2,000 shs of Fortinet Inc	5/4/2015	8/5/2016	67,207	77,200	(9,993)
2,000 shs of Bank of America Corp Ser 5	6/9/2008	8/10/2016	46,725	31,121	15,604
1,000 shs of McDonalds Corp	5/19/2015	8/15/2016	118,891	98,186	20,705
4,000 shs of Activision Blizzard Inc	1/28/2015	8/22/2016	160,281	86,299	73,981
Total Long Term			1,607,397	1,603,062	4,335

The Georgia G. Hiden Charitable Foundation
 FYE 8/31/16
 EIN# 26-1591874

per 8.31.14					
FYE					
Name	Date Acquired	Date Sold	Proceeds	Tax Return Cost	Book Gain/Loss
<u>Short Term</u>					
18,355 shs of Longboard Managed Futures Strategy Fund	Various	11/10/2015	230,350	201,467	28,883
3,500 shs of Paypal Holdings Inc	Various	9/16/2015	117,493	124,448	(6,955)
0.5 shs of PJT Partners Inc	10/22/2014	10/1/2015	10	2	8
62 shs of PJT Partners Inc	10/1/2015	12/4/2015	1,470	236	1,234
5,000 shs of Rite Aid Corporation	3/24/2015	12/4/2015	39,351	41,449	(2,098)
2,500 shs of Autodesk Incorporated	5/19/2015	1/7/2016	145,339	144,787	552
2,500 shs of Centene Corporation Del	7/20/2015	1/7/2016	130,033	148,951	(18,918)
3,500 shs of Ebay Incorporated	Various	1/7/2016	91,139	80,474	10,665
1,000 shs of Ecolab Incorporated	1/9/2015	1/7/2016	106,294	101,688	4,606
15,000 shs of Rite Aid Corporation	Various	1/7/2016	117,148	124,347	(7,199)
4,000 shs of Yahoo Incorporated	5/27/2015	1/7/2016	122,721	172,150	(49,429)
2,500 shs of Endo Intl PLC	5/19/2015	1/7/2016	143,748	208,935	(65,187)
263 shs of Brandes Intl Small Cap Equity Fund	Various	1/15/2016	3,125	3,402	(277)
955 shs of Copeland Risk Managed Dividend Growth	Various	1/15/2016	11,174	11,921	(747)
294 shs of Henderson Global Equity Income Fund	Various	1/15/2016	1,998	2,178	(180)
110 shs of Schroder Intl Multi-Cap Value Fund	1/4/2016	1/15/2016	809	901	(92)
2,500 shs of EOG Resources Inc	Various	4/18/2016	193,198	240,954	(47,756)
1,500 shs of Tractor Supply Company	3/15/2016	4/18/2016	134,971	135,269	(299)
2,000 shs of Wayfair Incorporated	12/4/2015	4/18/2016	81,332	85,563	(4,231)
2,000 shs of Zayo Group Holdings	1/7/2016	4/18/2016	49,899	52,838	(2,939)
2,500 shs of Endo Intl PLC	10/22/2015	4/21/2016	70,824	126,511	(55,687)
4,000 shs of Fortinet Inc	Various	8/5/2016	134,414	128,154	6,260
Total Short Term			1,926,841	2,136,624	(209,783)
<u>Long Term</u>					
				-	-
11,500 shs of New Residential Invt Corporation	Various	12/4/2015	139,964	150,992	(11,028)
4,000 shs of Intel Corporation	8/21/2013	1/7/2016	130,404	88,946	41,458
1,000 shs of Ensco Plc Shs Class	Various	1/7/2016	13,084	48,541	(35,457)
8,333 shs of Brandes Intl Smal Cap Equity Fund	Various	1/15/2016	98,827	107,062	(8,235)
7,597 shs of Copeland Diversified Risk Fund Class I	Various	1/15/2016	88,885	106,511	(17,626)
27,592 shs of Henderson Global Equity	Various	1/15/2016	187,623	200,000	(12,377)
4,047 shs of Mirae Asset Emerging Markets Great	Various	1/15/2016	38,283	50,238	(11,955)
11,609 shs of Shroder International Multi-Cap Value Fund	Various	1/15/2016	85,092	108,260	(23,168)
6,000 shs of Enerplus Corp CAD	Various	4/18/2016	29,222	82,766	(53,544)
4,000 shs of Freeport-McMoran Inc	Various	4/18/2016	44,079	183,624	(139,545)
3,000 shs of Hartford Fincl Services Group	Various	4/18/2016	137,847	99,488	38,359
1,000 shs of Kla-Tencor Corp	10/1/2012	4/18/2016	72,703	43,482	29,221
1,000 shs of McDonalds Corp	5/19/2015	5/20/2016	123,281	98,186	25,095
1,000 shs of HSBC USA	6/9/2008	6/30/2016	25,000	24,936	64
2,000 shs of Fortinet Inc	5/4/2015	8/5/2016	67,207	77,200	(9,993)
2,000 shs of Bank of America Corp Ser 5	6/9/2008	8/10/2016	46,725	37,060	9,665
1,000 shs of McDonalds Corp	5/19/2015	8/15/2016	118,891	98,186	20,705
4,000 shs of Activision Blizzard Inc	1/28/2015	8/22/2016	160,281	82,699	77,581
Total Long Term			1,607,397	1,688,176	(80,779)

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FROM K-1 - THE BLACKSTONE GROUP L.P.	PURCHASED	09/01/15	08/31/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
<15.>	0.	0.	0.	<15.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FROM K-1 - THE BLACKSTONE GROUP L.P.	PURCHASED	09/01/13	08/31/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,304.	0.	0.	0.	3,304.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED STATEMENT - STCG	PURCHASED	09/01/15	08/31/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,926,841.	2,136,624.	0.	0.	<209,783.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
SEE ATTACHED STATEMENT - LTCG	PURCHASED	09/01/13	08/31/16	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,607,397.	1,688,176.	0.	0.	<80,779.>

CAPITAL GAINS DIVIDENDS FROM PART IV	12,271.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<275,002.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1 - THE BLACKSTONE GROUP L.P.	934.	934.	0.
RAYMOND JAMES INTEREST	444.	444.	0.
UBS INTEREST	20.	20.	0.
TOTAL TO PART I, LINE 3	1,398.	1,398.	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1 - THE BLACKSTONE GROUP L.P.	283.	0.	283.	283.	0.
RAYMOND JAMES DIVIDENDS	145,953.	11,896.	134,057.	134,057.	0.
UBS DIVIDENDS	32,993.	375.	32,618.	32,618.	0.
TO PART I, LINE 4	179,229.	12,271.	166,958.	166,958.	0.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1 - THE BLACKSTONE GROUP L.P.	7.	7.	0.
ORDINARY LOSS (FROM K-1)	<39.>	<39.>	0.
OTHER INCOME (FROM K-1)	1,007.	1,007.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	975.	975.	0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	5,800.	2,900.	0.	2,900.
TO FORM 990-PF, PG 1, LN 16B	5,800.	2,900.	0.	2,900.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	101,475.	101,475.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	101,475.	101,475.	0.	0.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX CREDIT	616.	616.	0.	0.
TAXES	15,536.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	16,152.	616.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE	250.	0.	0.	250.
INVESTMENT EXPENSE - FROM K-1 THE BLACKSTONE GROUP L.P.	38.	38.	0.	0.
OTHER 2% DEDUCTIONS - FROM K-1 THE BLACKSTONE GROUP L.P.	48.	48.	0.	0.
TO FORM 990-PF, PG 1, LN 23	336.	86.	0.	250.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US OBLIGATIONS	X		707,216.	631,118.
TOTAL U.S. GOVERNMENT OBLIGATIONS			707,216.	631,118.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			707,216.	631,118.

FORM 990-PF

CORPORATE STOCK

STATEMENT 10

DESCRIPTION

BOOK VALUE

FAIR MARKET
VALUE

CORPORATE STOCKS

5,257,705.

5,547,075.

TOTAL TO FORM 990-PF, PART II, LINE 10B

5,257,705.

5,547,075.