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For calendar year 2015, or tax year beginning 09-01-2015 , and ending 08-31-2016

Name of foundation WALTER HENRY FREYGANG FOUNDATION		A Employer identification number 22-6027952	
Number and street (or P O box number if mail is not delivered to street address) 2794 FORESTVIEW DRIVE		Room/suite	B Telephone number (see instructions) (330) 796-7073
City or town, state or province, country, and ZIP or foreign postal code AKRON, OH 44333		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,885,208		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	14,385	14,385		
	4 Dividends and interest from securities	182,496	182,496		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	544,680			
	b Gross sales price for all assets on line 6a _____ 1,658,016				
	7 Capital gain net income (from Part IV, line 2)		544,680		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	124			
	12 Total. Add lines 1 through 11	741,685	741,561		
	13 Compensation of officers, directors, trustees, etc	300			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	8,067	2,017		
	c Other professional fees (attach schedule)	39,460	39,460		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	200			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	48,027	41,477		0
	25 Contributions, gifts, grants paid	470,000			470,000
	26 Total expenses and disbursements. Add lines 24 and 25	518,027	41,477		470,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	223,658			
	b Net investment income (if negative, enter -0-)		700,084		
c Adjusted net income (if negative, enter -0-)					

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	386,202	391,046	391,046	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)	97,507	97,507	101,936	
	b	Investments—corporate stock (attach schedule)	4,787,545	4,356,359	8,089,038	
	c	Investments—corporate bonds (attach schedule)	650,000	1,300,000	1,303,188	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	5,921,254	6,144,912	9,885,208		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities(add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	5,921,254	6,144,912		
	30	Total net assets or fund balances(see instructions)	5,921,254	6,144,912		
31	Total liabilities and net assets/fund balances(see instructions)	5,921,254	6,144,912			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,921,254
2	Enter amount from Part I, line 27a	2	223,658
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	6,144,912
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,144,912

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICALLY TRADED SECURITIES	P		
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 1,658,016		1,113,336	544,680
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			544,680
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	544,680
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	473,329	9,710,515	0 048744
2013	407,025	9,494,014	0 042872
2012	379,089	8,485,968	0 044672
2011	380,256	7,767,076	0 048957
2010	348,420	7,948,656	0 043834

2 Total of line 1, column (d).	2	0 229079
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045816
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	9,376,689
5 Multiply line 4 by line 3.	5	429,602
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	7,001
7 Add lines 5 and 6.	7	436,603
8 Enter qualifying distributions from Part XII, line 4.	8	470,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

3,942

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded

1

7,001

2

3

7,001

4

5

7,001

6a

3,942

6b

6c

6d

7

3,942

8

9

3,059

10

11

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation (2) On foundation managers			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14 The books are in care of ▶ <u>SCHLABIG ASSOCIATES LTD</u> Telephone no ▶ <u>(330) 253-4424</u> Located at ▶ <u>525 WOLF LEDGES PARKWAY AKRON OH</u> ZIP+4 ▶ <u>44311</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c	1c			
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here. ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,059,147
b	Average of monthly cash balances.	1b	460,334
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,519,481
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	9,519,481
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	142,792
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,376,689
6	Minimum investment return. Enter 5% of line 5.	6	468,834

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	468,834
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	7,001
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,001
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	461,833
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	461,833
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	461,833

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	470,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	470,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	7,001
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	462,999

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				461,833
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			97,886	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 470,000				
a Applied to 2014, but not more than line 2a			97,886	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				372,114
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				89,719
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

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b Check box to indicate whether the organization

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	470,000
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2017-01-04

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☐ Yes ☐ No

(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name
LESLIE D SMEACH
CPA

Preparer's Signature

Date	2017-01-12
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Check if self-employed ☐

PTIN	P00359983
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Firm's name ▶
SCHLABIG & ASSOCIATES LTD

Firm's EIN ▶ 34-0876435

Firm's address ►
525 WOLF LEDGES PARKWAY AKRON, OH
443111089

Phone no	(330) 253-4424
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Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DALE G FREYGANG	PRES/TREAS 3 00	150	0	3,281
2794 FOREST VIEW DR AKRON,OH 44333				
KATHERINE A FREYGANG	VICE PRESIDE 1 00	0	0	0
10 PINE STREET CORNWALL,CT 06753				
JAMES DRENNAN	SECRETARY 2 00	0	0	0
5 BONA COURT PARK RIDGE,NJ 07656				
DAVID B FREYGANG	TRUSTEE 1 00	0	0	0
14637 ISLEVIEW DRIVE WINTER GARDEN,FL 34787				
ANTJE FREYGANG	TRUSTEE 1 00	0	0	2,029
7070 OREGON AVENUE N W WASHINGTON,DC 20015				
W NICHOLAS F FREYGANG	TRUSTEE 1 00	0	0	731
PO BOX 1229 CEDAR CREST,NM 87008				
STEVEN FREYGANG	TRUSTEE 1 00	0	0	1,129
16340 NE 83RD STREET APARTMENT F130 REDMOND,WA 98052				
EDWARD DRENNAN	TRUSTEE 1 00	150	0	1,396
62 CAMPBELL AVE WOODCLIFF LAKE,NJ 07677				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AKRON CHILDREN'S HOSPITAL CHILDREN'S HOSPITAL MEDICAL CENTER OF AKRON 1 PERKINS SQUARE 1 PERKINS SQUARE AKRON, OH 443081062	NONE	PC	GENERAL SUPPORT	19,630
AKRON GENERAL FND AKRON GENERAL FND 400 WABASH AVE 400 WABASH AVE AKRON, OH 44307	NONE	PC	GENERAL SUPPORT	6,870
ALZHEIMERS ASSOC ALZHEIMERS ASSOC 225 N MICHIGAN AVE 225 N MICHIGAN AVE CHICAGO, IL 606017633	NONE	PC	MEDICAL RESEARCH	5,570
AMERICAN PRINTING HOUSE FOR BLIND AMERICAN PRINTING HOUSE FOR THE BLIND PO BOX 6085 PO BOX 6085 LOUISVILLE, KY 402060085	NONE	PC	BRAILLE & RECORDED EDITIONS	8,310
BONNIE BRAE BONNIE BRAE 3415 VALLEY ROAD 3415 VALLEY ROAD LIBERTY CORNER, NJ 079380825	NONE	PC	TROUBLED YOUTH FACILITY	6,080
CAMP ACORN INC CAMP ACORN INC PO BOX 1389 PO BOX 1389 PARAMUS, NJ 07653	NONE	PC	GENERAL SUPPORT	4,760
CANINE COMPANIONS FOR INDEPENDENCE CANINE COMPANIONS FOR INDEPENDENCE PO BOX 446 PO BOX 446 SANTA ROSA, CA 954020446	NONE	PC	GENERAL SUPPORT	6,140
CHILDREN'S MEDIA PROJECT CHILDREN'S MEDIA PROJECT 21 ACADEMY STREET 21 ACADEMY STREET POUGHKEEPSIE, NY 12601	NONE	PC	EDUCATION	1,250
CLEVELAND ORCHESTRA CLEVELAND ORCHESTRA 11001 EUCLID AVE 11001 EUCLID AVE CLEVELAND, OH 44106	NONE	PC	GENERAL SUPPORT	3,000
CONNECTICUT COLLEGE CONNECTICUT COLLEGE 270 MOHEGAN AVENUE 270 MOHEGAN AVENUE NEW LONDON, CT 063204196	NONE	PC	HIGHER EDUCATION	5,860
EAST MOUNTAIN HIGH SCHOOL EAST MOUNTAIN HIGH SCHOOL PO BOX 1852 PO BOX 1852 SANDIA PARK, NM 87047	NONE	PC	SUPPORT EDUCATION	5,850
FND FOR NEW JERSEY PUBLIC BROADCAST FND FOR NEW JERSEY PUBLIC BROADCASTING INC 25 SOUTH STOCKTON S 25 SOUTH STOCKTON ST TRENTON, NJ 08625	NONE	PC	SUPPORT PUBLIC BROADCASTING	5,540
FOX CHASE CANCER CENTER FOX CHASE CANCER CENTER 333 COTTMAN AVE 333 COTTMAN AVE PHILADELPHIA, PA 19111	NONE	PC	GENERAL SUPPORT	9,210
GUIDE DOG FND FOR THE BLIND GUIDE DOG FND FOR THE BLIND 371 EAST JERICHO TU 371 EAST JERICHO TURNPIKE SMITHTOWN, NY 11787	NONE	PC	GUIDE DOGS FOR VISUALLY IMPAIRED	9,800
HABITAT FOR HUMANITY - SUMMIT COUNTY HABITAT FOR HUMANITY - SUMMIT COUNTY 2301 ROMIG ROAD 2301 ROMIG ROAD AKRON, OH 44320	NONE	PC	GENERAL SUPPORT	2,320
Total ▶ 3a				470,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HABITAT FOR HUMANITY INTERNATIONAL HABITAT FOR HUMANITY INTERNATIONAL 121 HABITAT STREET 121 HABITAT STREET AMERICUS,GA 317093498	NONE	PC	GENERAL SUPPORT	4,900
HATHAWAY BROWN SCHOOL HATHAWAY BROWN SCHOOL 19600 NORTH PARK BL 19600 NORTH PARK BLVD SHAKER HEIGHTS,OH 44122	NONE	PC	EDUCATION	5,850
HEARING HEALTH FOUNDATION HEARING HEALTH FOUNDATION 363 7TH AVE 10TH FLOOR 363 7TH AVE 10TH FLOOR NEW YORK,NY 100013904	NONE	PC	GENERAL SUPPORT	7,590
HENRY H KESSLER FOUNDATION HENRY H KESSLER FOUNDATION 1199 PLEASANT VALLE 1199 PLEASANT VALLEY WAY WEST ORANGE,NJ 07052	NONE	PC	REHAB HOSP/RESEARCH	13,080
HILLSDALE HELPING HILLSDALE HILLSDALE HELPING HILLSDALE 101 WASHINGTON AVE 101 WASHINGTON AVE WESTWOOD,NJ 07675	NONE	PC	GENERAL SUPPORT	2,530
INT'L CTR FOR DISABLED INT'L CENTER FOR THE DISABLED 340 EAST 24TH STREET 340 EAST 24TH STREET NEW YORK,NY 10010	NONE	PC	GENERAL SUPPORT	12,450
KENT STATE UNIVERSITY FOUNDATION KENT STATE UNIVERSITY FOUNDATION 1935 E MAIN STREET 1935 E MAIN STREET KENT,OH 44224	NONE	PC	PUBLIC BROADCASTING	6,020
LEARNING ALLY LEARNING ALLY 5225 WISCONSIN AVE NW 5225 WISCONSIN AVE NW WASHINGTON,DC 20015	NONE	PC	VISUALLY IMPAIRED	6,540
MANZANO DAY SCHOOL MANZANO DAY SCHOOL 1801 CENTRAL AVE NW 1801 CENTRAL AVE NW ALBUQUERQUE,NM 87104	NONE	PC	DAY CARE FOR NEEDY	3,360
MAYO CLINIC MAYO CLINIC 13400 EAST SHEA BLVD 13400 EAST SHEA BLVD SCOTTSDALE,AZ 85259	NONE	PC	GENERAL SUPPORT	9,030
MCDONOGH SCHOOL MCDONOGH SCHOOL 8600 MCDONOGH ROAD 8600 MCDONOGH ROAD OWINGS MILLS,MD 21117	NONE	PC	SUPPORT PRIVATE SCHOOL	6,140
MEALS WITH A MISSION MEALS WITH A MISSION 63 HARRISON AVE 63 HARRISON AVE GARFIELD,NJ 07026	NONE	PC	GENERAL SUPPORT	2,280
MOBILE MEALS INC MOBILE MEALS INC 1063 S BORADWAY 1063 S BROADWAY AKRON,OH 44311	NONE	PC	MEAL SV FOR NEEDY	16,360
MOUNT HOLYOKE COLLEGE MOUNT HOLYOKE COLLEGE 50 COLLEGE STREET 50 COLLEGE STREET SOUTH HADLEY,MA 010751496	NONE	PC	GENERAL FUND	12,160
NAT'L INST FOR PEOPLEWDISABILITIES NAT'L INST FOR PEOPLE W DISABILITIES 460 WEST 34TH STREE 460 WEST 34TH STREET NEW YORK,NY 100012382	NONE	PC	GENERAL SUPPORT	1,400
Total ▶ 3a				470,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL PUBLIC RADIO NATIONAL PUBLIC RADIO 635 MASSACHUSETTS AVE NW 635 MASSACHUSETTS AVE NW WASHINGTON,DC 20001	NONE	PC	GENERAL SUPPORT	7,240
NYU LANGONE MEDICAL CENTER NYU LANGONE MEDICAL CENTER 550 FIRST AVENUE HCC-3D 550 FIRST AVENUE HCC-3D NEW YORK,NY 10016	NONE	PC	GENERAL SUPPORT	5,500
OUR LADY OF MERCY CATHOLIC CHURCH OUR LADY OF MERCY CATHOLIC CHURCH SCHOOL 2 FREMONT AVENUE 2 FREMONT AVENUE PARK RIDGE,NJ 07656	NONE	PC	GENERAL SUPPORT	5,190
PASCACK HS ROBOTICS PASCACK HS ROBOTICS 225 W GRAND AVE 225 W GRAND AVE MONTVALE,NJ 07645	NONE	PC	EDUCATION	1,200
PASCACK MENTAL HEALTH CENTER PASCACK MENTAL HEALTH CENTER PO BOX 126 PO BOX 126 PARK RIDGE,NJ 07656	NONE	PC	GENERAL SUPPORT	5,270
PASCACK VALLEY MEALS ON WHEELS PASCACK VALLEY MEALS ON WHEELS OLD HOOK ROAD OLD HOOK ROAD WESTWOOD,NJ 07675	NONE	PC	GENERAL SUPPORT	16,360
PAWS FOR PURPLE HEARTS 5860 LABATH AVE STE A 5860 LABATH AVE STE A 5860 LABATH AVE STE A ROHNERT PARK,CA 94928	NONE	PC	GENERAL SUPPORT	5,700
PERKINS SCHOOL FOR THE BLIND PERKINS SCHOOL FOR BLIND 175 NORTH BEACON ST 175 NORTH BEACON ST WATERTOWN,MA 021722790	NONE	PC	ASSISTANCE TO BLIND STUDENTS	5,220
PHILADELPHIA FUTURES PHILADEPHIA FUTURES 215 SOUTH BROAD STREET 215 SOUTH BROAD STREET PHILADELPHIA,PA 19107	NONE	PC	GENERAL SUPPORT	4,360
PHILLIPS ACADEMY PHILLIPS ACADEMY 180 MAIN STREET 180 MAIN STREET ANDOVER,MA 018104161	NONE	PC	EDUCATION	3,790
PREVENT BLINDNESS AMERICA PREVENT BLINDNESS AMERICA 211 WEST WACKER DRIVE 211 WEST WACKER DRIVE CHICAGO,IL 60606	NONE	PC	GENERAL SUPPORT	8,490
QUINNIPIAC UNIVERSITY QUINNIPIAC UNIVERSITY MOUNT CARMEL AVE MOUNT CARMEL AVE HAMDEN,CT 065180569	NONE	PC	EDUCATION	3,780
REED COLLEGE REED COLLEGE 3203 SE WOODCOCK 3203 SE WOODCOCK PORTLAND,OR 97202	NONE	PC	GENERAL SUPPORT	5,980
RHODE ISLAND SCHOOL OF DESIGN RHODE ISLAND SCHOOL OF DESIGN 2 COLLEGE STREET 2 COLLEGE STREET PROVIDENCE,RI 029032786	NONE	PC	EDUCATION	12,450
ROLLINS COLLEGE ROLLINS COLLEGE 100 HOLT AVE 100 HOLT AVE WINTER PARK,FL 32789	NONE	PC	EDUCATION	5,000
Total ▶ 3a				470,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RONALD MCDONALD HOUSE OF AKRON RONALD MCDONALD HOUSE OF AKRON 245 LOCUST ST 245 LOCUST ST AKRON, OH 44302	NONE	PC	GENERAL SUPPORT	15,000
RUTGERS UNIVERSITY RUTGERS UNIVERSITY 604 ALLISON ROAD 604 ALLISON ROAD PISCATAWAY, NJ 088548082	NONE	PC	GENERAL SUPPORT	6,530
SANDIA PREPARATORY SCHOOL SANDIA PREPARATORY SCHOOL 532 OSUNA ROAD NE 532 OSUNA ROAD NE ALBUQUERQUE, NM 87113	NONE	PC	GENERAL SUPPORT	2,530
SHRINERS HOSPITALS FOR CHILDREN SHRINERS HOSPITALS FOR CHILDREN PO BOX 31356 PO BOX 31356 TAMPA, FL 336313356	NONE	PC	GENERAL SUPPORT	16,360
SPENCE-CHAPIN SERVICES TO FAMILIES SPENCE-CHAPIN SV TO FAMILIES & CHILDREN 6 EAST 94TH STREET 6 EAST 94TH STREET NEW YORK, NY 10128	NONE	PC	GENERAL SUPPORT	12,010
STEVENS INSTITUTE OF TECHNOLOGY STEVENS INSTITUTE OF TECHNOLOGY CASTLE POINT CASTLE POINT HOBOKEN, NJ 07030	NONE	PC	SUPPORT HIGHER EDUCATION	30,310
THE FIELD SCHOOL THE FIELD SCHOOL 2301 FOXHALL RD NW 2301 FOXHALL RD NW WASHINGTON, DC 20007	NONE	PC	EDUCATION	500
THE MOUNTAINEERS THE MOUNTAINEERS 7700 SAND POINT WAY 7700 SAND POINT WAY SEATTLE, WA 98115	NONE	PC	EDUCATION	5,000
THIRTEEN WNET THIRTEEN / WNET 450 WEST 33RD STREE 450 WEST 33RD STREET NEW YORK, NY 10001	NONE	PC	SUPPORT PUBLIC BROADCASTING	11,780
UNITED WAY OF BERGEN COUNTY UNITED WAY OF BERGEN COUNTY 690 KINDERKAMACK RO 690 KINDERKAMACK ROAD ORADEL, NJ 076499972	NONE	PC	GENERAL SUPPORT	2,480
UNITED WAY OF SUMMIT CO UNITED WAY OF SUMMIT COUNTY 90 NORTH PROSPECT S 90 NORTH PROSPECT ST AKRON, OH 443091260	NONE	PC	GENERAL SUPPORT	4,870
UNIVERSITY OF MARYLAND UNIVERSITY OF MARYLAND 2101 TURNER BUILDIN 2101 TURNER BUILDING COLLEGE PARK, MD 20742	NONE	PC	EDUCATION	6,530
UNIVERSITY OF NEW MEXICO FOUNDATION UNIVERSITY OF NEW MEXICO FOUNDATION 700 LOMAS NE 700 LOMAS NE ALBUQUERQUE, NM 87102	NONE	PC	GENERAL SUPPORT	11,220
VALLEY HOME HEALTH CARE VALLEY HOME HEALTH CARE INC 15 ESSEX ROAD 15 ESSEX ROAD PARAMUS, NJ 07652	NONE	PC	GENERAL SUPPORT	7,800
WASHINGTON INTERNATIONAL SCHOOL WASHINTON INT'L SCHOOL 3100 MACOMB ST NW 3100 MACOMB ST NW WASHINGTON, DC 200083324	NONE	PC	SUPPORT EDUCATION	4,880
Total ▶ 3a				470,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WESTERN RESERVE PUBLIC MEDIA WESTERN RESERVE PUBLIC MEDIA PO BOX 5191 PO BOX 5191 KENT,OH 442405191	NONE	PC	GENERAL SUPPORT	8,400
WGBH EDUCATIONAL FND WGBH EDUCATIONAL FND ONE GUEST ST ONE GUEST ST BOSTON,MA 02135	NONE	PC	PUBLIC BROADCASTING	5,940
WORCESTER POLYTECHNIC INST WORCESTER POLYTECHNIC INSTITUTE 100 INSTITUTE ROAD 100 INSTITUTE ROAD WORCESTER,MA 016092280	NONE	PC	EDUCATION	12,450
Total ▶ 3a				470,000

TY 2015 Accounting Fees Schedule

Name: WALTER HENRY FREYGANG FOUNDATION

EIN: 22-6027952

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,067	2,017		

TY 2015 Investments Corporate Bonds Schedule

Name: WALTER HENRY FREYGANG FOUNDATION

EIN: 22-6027952

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALLY BANK MIDVALE UT 1.150% 8/8/16		
GE MONEY BK 1.65% 09/30/15		
GOLDMAN SACHS 2.0% 10/12/16	100,000	100,177
GE CAPITAL .80% 10/13/15		
GE CAP BANK 1.35% 6/22/16		
CITI BANK 1.65% 10/7/17	100,000	100,055
BANGOR SVGS 1.35% 12/20/17		
ALLY BANK .9% 7/31/15		
GOLDMAN SACHS 2% 10/6/14		
FIRST BANK .4% 12/15/14		
WELLS FARGO BANK .9% 11/17/17	100,000	99,994
CAPITAL ONE BANK 1.6% 10/22/18	100,000	101,501
BANGOR SVGS BANK 1.15% 12/27/18	100,000	100,172
CAPITAL ONE BANK 1.2% 8/5/19	150,000	149,939
BTC BANK 1.35% 8/19/19	100,000	100,046
BENCHMARK BANK 1.25% 9/24/19	100,000	100,341
GOLDMAN SACHS 1.6% 2/18/20	50,000	50,685
JP MORGAN 1% 6/17/20	200,000	200,362
BANKWEST INC 1.35% 5/28/21	100,000	99,861
FIDELITY COOP BANK 1.1% 7/30/16	100,000	100,055

TY 2015 Investments Corporate Stock Schedule

Name: WALTER HENRY FREYGANG FOUNDATION
EIN: 22-6027952

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS 3300SHS	84,526	138,666
ADOBE SYSTEMS INC 3000SHS	80,115	306,930
ALPHABET INC CL C 250 SHS	84,569	191,763
ALPHABET INC CL A 250 SHS	85,073	197,463
AMERICAN EXPRESS 3500SHS	36,288	229,530
AMGEN INC 2000SHS	104,751	340,120
BANK NEW YORK MELLON 1000 SHS	24,356	26,220
CHEVRON CORP 2200 SHS	23,124	221,276
CHUBB LTD 1,324 SHS	146,990	168,055
CISCO SYSTEMS INC 10,000 SHS	197,426	314,400
CVS HEALTH CORP 3000SHS	111,886	280,200
DEUTSCHE BANK CONTINGENT 1000 SHS	24,337	25,160
EMC CORP MASS 7000SHS	104,858	202,930
EXPRESS SCRIPTS INC 4000SHS	139,398	290,800
EXXON MOBILE CORP 3000SHS	16,480	261,420
GENL MILLS 4000SHS	145,067	283,280
GOOGLE INC CL A 250SHS		
GOOGLE INC CL C 250SHS		
GRAINGER WW INC 1000SHS	86,978	230,660
HCA HOLDINGS INC 3000SHS	205,346	226,650
HSBC USA FLOATING RATE 1/40		
ILLINOIS TOOL WORKS 2500SHS	131,377	297,125
INTEL CORP 8500SHS		
INTL BUSINESS MACH 1400SHS	170,300	222,432
INTL FLAVOR & FRAGRANCES 2500 SHS	208,253	346,450
ISHARES TR MSCI 9000SHS	363,704	328,770
JOHNSON & JOHNSON 2500SHS	146,848	298,350
KINDER MORGAN INC DE 7000SHS	215,938	152,950
LOWES COMPANIES 4000SHS	94,279	306,240
MCDONALDS CORP 2500SHS		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH CAP 6.45% 6/15/67		
MORGAN STANLEY CAP 6.45% 1/15/46		
ORACLE CORP 7000 SHS	148,608	288,540
PEPSICO 2500SHS	164,649	266,875
PFIZER INC 8000 SHS	117,992	278,400
PROCTOR & GAMBLE 3000SHS	208,100	261,930
SCHLUMBERGER LTD 2200SHS	165,033	173,800
STRYKER CORP 2400SHS	110,431	277,584
UNTD TECHNOLOGIES 2500 SHS	88,206	266,075
VISA INC CLASS A 2500 SHS	198,382	202,250
WALMART STORES INC 2600 SHS	122,691	185,744

TY 2015 Investments Government Obligations Schedule**Name:** WALTER HENRY FREYGANG FOUNDATION**EIN:** 22-6027952**US Government Securities - End of
Year Book Value:**

97,507

**US Government Securities - End of
Year Fair Market Value:**

101,936

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2015 Other Income Schedule**Name:** WALTER HENRY FREYGANG FOUNDATION**EIN:** 22-6027952

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CLASS ACTION SETTLEMENT	124		

TY 2015 Other Professional Fees Schedule**Name:** WALTER HENRY FREYGANG FOUNDATION**EIN:** 22-6027952

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DIRECTOR'S EXPENSES	8,566	8,566		
INVESTMENT FEES	30,894	30,894		

TY 2015 Taxes Schedule**Name:** WALTER HENRY FREYGANG FOUNDATION**EIN:** 22-6027952

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEES	200			