

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 Do not enter social security numbers on this form as it may be made public.  
 Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052  
**2015**  
**Open to Public Inspection**

**For calendar year 2015, or tax year beginning 09-01-2015 , and ending 08-31-2016**

Name of foundation THE KNAPP FUND C/O SILVERCREST ASSET MANAGEMENT		<b>A Employer identification number</b> 13-6068384
Number and street (or P O box number if mail is not delivered to street address) 1330 AVENUE OF THE AMERICAS	Room/suite	<b>B Telephone number (see instructions)</b> (212) 649-0658
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10019		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$</b> 4,674,776	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis )</i>	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books <b>(a)</b>	Net investment income <b>(b)</b>	Adjusted net income <b>(c)</b>	Disbursements for charitable purposes <b>(d)</b> (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b>	Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
<b>3</b>	Interest on savings and temporary cash investments	12,164	12,164	12,164	
<b>4</b>	Dividends and interest from securities	79,949	79,949	79,949	
<b>5a</b>	Gross rents				
<b>b</b>	Net rental income or (loss)				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10	243,326			
<b>b</b>	Gross sales price for all assets on line 6a 826,073				
<b>7</b>	Capital gain net income (from Part IV, line 2)		243,326		
<b>8</b>	Net short-term capital gain			15,802	
<b>9</b>	Income modifications				
<b>10a</b>	Gross sales less returns and allowances				
<b>b</b>	Less Cost of goods sold				
<b>c</b>	Gross profit or (loss) (attach schedule)				
<b>11</b>	Other income (attach schedule)				
<b>12</b>	<b>Total.</b> Add lines 1 through 11	335,439	335,439	107,915	
<b>13</b>	Compensation of officers, directors, trustees, etc				
<b>14</b>	Other employee salaries and wages				
<b>15</b>	Pension plans, employee benefits				
<b>16a</b>	Legal fees (attach schedule)				
<b>b</b>	Accounting fees (attach schedule)	4,200	4,200		
<b>c</b>	Other professional fees (attach schedule)	29,102	29,102		
<b>17</b>	Interest				
<b>18</b>	Taxes (attach schedule) (see instructions)	4,385	250		
<b>19</b>	Depreciation (attach schedule) and depletion				
<b>20</b>	Occupancy				
<b>21</b>	Travel, conferences, and meetings				
<b>22</b>	Printing and publications				
<b>23</b>	Other expenses (attach schedule)				
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	37,687	33,552		0
<b>25</b>	Contributions, gifts, grants paid	183,500			183,500
<b>26</b>	<b>Total expenses and disbursements.</b> Add lines 24 and 25	221,187	33,552		183,500
<b>27</b>	Subtract line 26 from line 12				
<b>a</b>	<b>Excess of revenue over expenses and disbursements</b>	114,252			
<b>b</b>	<b>Net investment income</b> (if negative, enter -0-)		301,887		
<b>c</b>	<b>Adjusted net income</b> (if negative, enter -0-)			107,915	

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	276,247	246,762	246,762
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	241,363	295,447	342,527
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	2,790,399	2,899,879	4,085,487
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	3,308,009	3,442,088	4,674,776	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	3,308,009	3,442,088	
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	3,308,009	3,442,088		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	3,308,009	3,442,088		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	3,308,009
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	114,252
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	19,827
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	3,442,088
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	3,442,088

**Part IV Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co.)		How acquired P—Purchase <b>(b)</b> D—Donation	Date acquired <b>(c)</b> (mo., day, yr.)	Date sold <b>(d)</b> (mo., day, yr.)
<b>1a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

<b>(e)</b> Gross sales price	Depreciation allowed <b>(f)</b> (or allowable)	Cost or other basis <b>(g)</b> plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) <b>(l)</b>
<b>(i)</b> FMV as of 12/31/69	Adjusted basis <b>(j)</b> as of 12/31/69	Excess of col. (i) <b>(k)</b> over col. (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	243,326
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	15,802

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)  
If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col. (b) divided by col. (c))
2014	181,500	4,432,240	0.040950
2013	176,000	4,243,450	0.041476
2012	170,500	3,699,462	0.046088
2011	169,500	3,326,301	0.050958
2010	171,500	3,391,199	0.050572

<b>2</b> Total of line 1, column (d).	<b>2</b>	0.230044
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.046009
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	<b>4</b>	4,314,016
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	198,484
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	3,019
<b>7</b> Add lines 5 and 6.	<b>7</b>	201,503
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	183,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 38.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. Yes/No columns for each question.

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of ▶ <u>SILVERCREST ASSET MGMT</u> Telephone no ▶ <u>(212) 649-0658</u> Located at ▶ <u>1330 AVENUE OF THE AMERICAS NEW YORK NY</u> ZIP+4 ▶ <u>10019</u>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/>	<b>15</b>		
<b>16</b> At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b> During the year did the foundation (either directly or indirectly) <b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>			
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	<b>1c</b>		
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> If "Yes," list the years ▶ 20____, 20____, 20____, 20____ <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	<b>2b</b>		
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>			
<b>b</b> If "Yes," did it have excess business holdings in 2015 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i> ). . . . .	<b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . . .

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No

*If "Yes," attach the statement required by Regulations section 53.4945-5(d)*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . **6b** **No**

*If "Yes" to 6b, file Form 8870*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . .

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . **▶**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . **▶**

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	4,206,580
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	173,132
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	4,379,712
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	4,379,712
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	65,696
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	4,314,016
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	215,701

**Part XI Distributable Amount**

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	215,701
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	6,038
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	6,038
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	209,663
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	209,663
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	209,663

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	183,500
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	183,500
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	183,500

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				209,663
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .				
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				5,004
<b>b</b> From 2011. . . . .				6,108
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .				
<b>e</b> From 2014. . . . .				
<b>f</b> Total of lines 3a through e. . . . .	11,112			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>183,500</u>				
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2015 distributable amount. . . . .				183,500
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )	11,112			11,112
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				15,051
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .				
<b>b</b> Excess from 2012. . . . .				
<b>c</b> Excess from 2013. . . . .				
<b>d</b> Excess from 2014. . . . .				
<b>e</b> Excess from 2015. . . . .				



**Part XV Supplementary Information**(continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> <i>Paid during the year</i> See Additional Data Table</p>				
<p><b>Total</b> . . . . . ▶ <b>3a</b></p>				183,500
<p><b>b</b> <i>Approved for future payment</i></p>				
<p><b>Total</b> . . . . . ▶ <b>3b</b></p>				





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
700-CYTEC INDS INC COM	P	2015-05-18	2015-09-01
200-AMERISOURCEBERGEN CORP COM	P	2012-01-23	2016-01-20
14-CALIFORNIA RES CORP COM	P	2015-09-01	2016-03-30
125-FEI CO COM	P	2010-05-25	2016-06-15
650-TELEDYNE TECHNOLOGIES INC COM	P	2012-01-10	2015-10-02
400-AMERISOURCEBERGEN CORP COM	P	2012-03-15	2016-01-20
200-ATMOS ENERGY CORP COM	P	2014-01-17	2016-03-31
100-MGE ENERGY INC COM	P	2015-09-03	2016-06-17
1200-STERIS CORP COM	P	2013-02-08	2015-11-02
1275-POLYONE CORP COM	P	2014-06-30	2016-01-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51,886		40,749	11,137
18,120		7,960	10,160
14		4	10
13,352		2,528	10,824
58,320		36,411	21,909
36,241		15,164	21,077
14,735		9,261	5,474
5,447		3,858	1,589
89,232		47,335	41,897
32,091		53,578	-21,487

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,137
			10,160
			10
			10,824
			21,909
			21,077
			5,474
			1,589
			41,897
			-21,487

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
100-DENTSPLY SIRONA INC COM	P	2012-07-11	2016-03-31
20000-FEDERAL HOME LOAN BANKS	P	2015-12-01	2016-06-28
100-ABBOTT LABS COM	P	2014-07-23	2015-11-09
500-POLYONE CORP COM	P	2014-09-18	2016-01-20
200-ROSS STORES INC COM	P	2013-04-05	2016-04-11
100-ATMOS ENERGY CORP COM	P	2014-01-17	2016-07-11
175-E M C CORP MASS COM	P	2013-07-25	2015-11-09
75-PNC FINL SVCS GROUP INC COM	P	2014-01-17	2016-02-03
200-AMERICAN WTR WKS CO INC NEW COM	P	2010-04-01	2016-04-11
100-AMERICAN WTR WKS CO INC NEW COM	P	2010-04-01	2016-07-11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,195		3,650	2,545
20,000		20,010	-10
4,489		4,301	188
12,585		17,568	-4,983
11,267		5,926	5,341
7,972		4,631	3,341
4,504		4,673	-169
6,186		6,252	-66
14,054		4,384	9,670
8,252		2,192	6,060

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,545
			-10
			188
			-4,983
			5,341
			3,341
			-169
			-66
			9,670
			6,060

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
50-HOME DEPOT INC COM	P	2006-08-25	2015-11-09
103-AMERICAN WTR WKS CO INC NEW COM	P	2010-04-01	2016-02-03
200-INGREDION INC COM	P	2013-08-05	2016-04-11
100-MGE ENERGY INC COM	P	2015-09-03	2016-07-11
50-HOME DEPOT INC COM	P	2008-07-24	2015-11-09
100-ROCKWELL COLLINS INC COM	P	2014-10-24	2016-02-03
2325-E M C CORP MASS COM	P	2013-07-25	2016-04-11
100-AMERICAN WTR WKS CO INC NEW COM	P	2010-04-01	2016-07-27
150-INGREDION INC COM	P	2013-08-05	2015-11-09
100-CVS HEALTH CORP COM	P	2005-12-30	2016-02-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,195		1,675	4,520
6,771		2,258	4,513
22,005		14,060	7,945
5,660		3,858	1,802
6,195		1,215	4,980
7,879		7,864	15
60,312		62,271	-1,959
8,152		2,192	5,960
14,418		10,545	3,873
9,486		2,662	6,824

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,520
			4,513
			7,945
			1,802
			4,980
			15
			-1,959
			5,960
			3,873
			6,824

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
567-DENTSPLY SIRONA INC COM	P	2012-07-11	2016-04-11
100-ATMOS ENERGY CORP COM	P	2014-01-17	2016-07-27
200-MARSH & MCLENNAN COS INC COM	P	2012-06-19	2015-11-09
175-ATMOS ENERGY CORP COM	P	2014-01-17	2016-02-22
258-DENTSPLY SIRONA INC COM	P	2012-07-11	2016-04-12
400-MICROSOFT CORP COM	P	2011-09-28	2016-08-03
125-POLYONE CORP COM	P	2014-06-30	2015-11-09
175-AMERICAN WTR WKS CO INC NEW COM	P	2010-04-01	2016-03-02
500-UNION PAC CORP COM	P	2014-12-04	2016-04-18
145-VERIZON COMMUNICATIONS INC COM	P	2005-12-30	2015-11-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,827		20,695	13,132
7,882		4,631	3,251
11,096		6,278	4,818
12,281		8,104	4,177
15,358		9,417	5,941
22,710		10,293	12,417
4,271		5,253	-982
11,965		3,836	8,129
40,387		60,043	-19,656
6,526		3,945	2,581

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			13,132
			3,251
			4,818
			4,177
			5,941
			12,417
			-982
			8,129
			-19,656
			2,581

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
175-DENTSPLY SIRONA INC COM	P	2012-07-11	2016-03-11
100-ROSS STORES INC COM	P	2013-04-05	2016-05-04
350-ACI WORLDWIDE INC COM	P	2014-08-08	2015-11-09
1-CALIFORNIA RES CORP COM	P	2014-02-13	2016-03-24
25-ACI WORLDWIDE INC COM	P	2014-08-08	2016-05-04
300-DENTSPLY INTL INC NEW COM	P	2012-07-11	2016-01-20
55-CALIFORNIA RES CORP COM	P	2014-02-13	2016-03-30
75-ACI WORLDWIDE INC COM	P	2014-07-28	2016-05-04
400-ROSS STORES INC COM	P	2013-04-25	2016-01-20
9-CALIFORNIA RES CORP COM	P	2014-12-04	2016-03-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,072		6,387	4,685
5,715		2,963	2,752
8,304		6,540	1,764
1			1
496		467	29
16,872		10,950	5,922
57		22	35
1,489		1,339	150
20,601		13,017	7,584
10		3	7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,685
			2,752
			1,764
			1
			29
			5,922
			35
			150
			7,584
			7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	Date acquired <b>(c)</b> (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
100-FEI CO COM	P	2010-05-25	2016-05-31
150-HOME DEPOT INC COM	P	2008-07-24	2016-01-20
9-CALIFORNIA RES CORP COM	P	2015-06-11	2016-03-30
100-MGE ENERGY INC COM	P	2015-09-03	2016-06-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
10,738		2,022	8,716
17,265		3,646	13,619
10		3	7
5,125		3,858	1,267

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			8,716
			13,619
			7
			1,267

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GEORGE O KNAPP III 1330 AVENUE OF THE AMERICAS NEW YORK, NY 10019	PRESIDENT 1 00	0	0	0
LOUISE K PAGE 1330 AVENUE OF THE AMERICAS NEW YORK, NY 10019	DIRECTOR 1 00	0	0	0
SARAH S OBREGON 1330 AVENUE OF THE AMERICAS NEW YORK, NY 10019	DIRECTOR 1 00	0	0	0
ANNE S MAUK 1330 AVENUE OF THE AMERICAS NEW YORK, NY 10019	VP & TREASUR 1 00	0	0	0
BART A JOHNSTON 1330 AVENUE OF THE AMERICAS NEW YORK, NY 10019	VICE PRESIDE 1 00	0	0	0
F RUSSELL SPROLE 1330 AVENUE OF THE AMERICAS NEW YORK, NY 10019	DIRECTOR 1 00	0	0	0
TAYLOR K RANDOLPH 1330 AVENUE OF THE AMERICAS NEW YORK, NY 10019	DIRECTOR 1 00	0	0	0

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
AGAWAM CULTURAL COUNCIL AGAWAM CULTERAL COUNCIL 36 MAIN STREET 36 MAIN STREET AGAWAM,MA 01001		PUBLIC	GENERAL FUND	2,000
CAMP LITTLE NOTCH CAMP LITTLE NOTCH 744 SLY POND RD 744 SLY POND RD FORT ANN,NY 12827		PUBLIC	GENERAL FUND	1,000
CYSTIC FIBROSIS FOUNDATIO CYSTIC FIBROSIS FOUNDATION 69-31 ARLINGTON ROAD 69-31 ARLINGTON ROAD BETHESDA,MD 20814		PUBLIC	MEDICAL FUND	15,000
DARRIN FRESH WATER INSTITUTE DARRIN FRESH WATER INSTITUTE RENSSALAER POLYTECHNIC IN RENSSALAER POLYTECHNIC IN TROY,NY 12180		PUBLIC	GENERAL FUND	6,000
E WALKER SCHOOL FUND ETHEL WALKER SCHOOL ANNUAL FUND 230 BUSHYHILL ROAD 230 BUSHYHILL ROAD SIMSBURY,CT 06070		PUBLIC	EDUCATION FUND	2,000
EASTERN VA MEDICAL SCHOOL EASTERN VA MEDICAL SCHOOL 825 FAIRFAX AVENUE 825 FAIRFAX AVENUE NORFOLK,VA 23507		PUBLIC	SCHOLARSHIP FUND	3,500
FUND FOR LAKE GEORGE FUND FOR LAKE GEORGE PO BOX 581 PO BOX 581 BOLTON LANDING,NY 12814		PUBLIC	ENVIRONMENTAL PRESERVATION	9,000
HILL SCHOOL CAPITAL FUND HILL SCHOOL CAPITAL FUND 717 EAST HIGH STREET 717 EAST HIGH STREET POTTSTOWN,PA 19464		PUBLIC	CAPITAL FUND	60,000
KENT SCHOOL KENT SCHOOL PO BOX 2006 PO BOX 2006 KENT,CT 06757		PUBLIC	EDUCATION FUND	2,000
KEYSTONE HOUSE KEYSTONE HOUSE 147 MAIN STREET 147 MAIN STREET NORWALK,CT 06851		PUBIC	MEDICAL OUTREACH	1,000
LAKE GEORGE LAND CONSERVANCY LAKE GEORGE LAND CONSERVANCY P O BOX 581 P O BOX 581 BOLTON LANDING,NY 12814		PUBLIC	GENERAL FUND	2,500
MISS HALL'S SCHOOL MISS HALL'S SCHOOL ANNUAL FUND 492 HOLMES ROAD 492 HOLMES ROAD PITTSFIELD,MA 01202		PUBLIC	EDUCATION FUND	2,000
MORRIS ANIMAL FOUNDATION MORRIS ANIMAL FOUNDATION 720 S COLORADO BLVD 720 S COLORADO BLVD DENVER,CO 80246		PUBLIC	GENERAL FUND	2,500
PINE CREST SCHOOL PINE CREST SCHOOL 700 ST ANDREWS BLVD 700 ST ANDREWS BOCA RATON,FL 33434		PUBLIC	GENERAL FUND	3,000
QUEBEC LABRADOR FOUNDATIO QUEBECK LABRADOR FOUNDATION 1253 MCGILL COLLEGE AVE 1253 MCGILL COLLEGE AVE MONTREAL,MONTREAL CA		PUBLIC	ENVIRONMENTAL PRESERVATION	1,500
<b>Total . . . . . ▶ 3a</b>				183,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
ROSWELL PARK CANCER INST ROSWELL PARK CANCER INSTITUTE ELM CARLTON STREETS ELM CARLTON STREETS BUFFALO, NY 14263		PUBLIC	CAPITAL FUND	10,000
ST ELIZABETH'S SCHOOL ST ELIZABETH'S SCHOOL 2350 GAYLORD STREET 2350 GAYLORD STREET DENVER, CO 80205		PUBLIC	SCHOLARSHIP FUND	2,000
HOTCHKISS SCHOOL THE HOTCHKISS SCHOOL PO BOX 800 PO BOX 800 LAKEVILLE, CT 06039		PUBLIC	ENDOWMENT FUND	50,000
TRI CITY FAMILY SERVICES TRI CITY FAMILY SERVICES 1220 RANDALL COURT 1220 RANDALL COURT GENEVA, IL 60134		PUBLIC	YOUTH COUNSELLING	2,000
WICHITA COLLEGIATE SCHOOL WICHITA COLLEGIATE SCHOOL 9115 E13TH STREET 9115 E 13TH STREET WICHITA, KS 67206		PUBLIC	SCHOLARSHIP FUND	2,000
YALE UNIVERSITY YALE UNIVERSITY PO BOX 2038 PO BOX 2038 NEW HAVEN, CT 06512		PUBLIC	SCHOLARSHIP FUND	3,000
UNDERGROUND NETWORK 1925 EAST SECOND AVENUE TAMPA, FL 33605		PUBLIC	GENERAL FUND	1,500
<b>Total . . . . . ▶ 3a</b>				183,500

**TY 2015 Accounting Fees Schedule****Name:** THE KNAPP FUND

C/O SILVERCREST ASSET MANAGEMENT

**EIN:** 13-6068384

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INDIRECT ACCOUNTING FEES	4,200	4,200		

**TY 2015 Investments Corporate Stock Schedule****Name:** THE KNAPP FUND

C/O SILVERCREST ASSET MANAGEMENT

**EIN:** 13-6068384

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	2,899,879	4,085,487

**TY 2015 Investments Government Obligations Schedule****Name:** THE KNAPP FUND

C/O SILVERCREST ASSET MANAGEMENT

**EIN:** 13-6068384**US Government Securities - End of  
Year Book Value:**

295,447

**US Government Securities - End of  
Year Fair Market Value:**

342,527

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2015 Other Increases Schedule****Name:** THE KNAPP FUND

C/O SILVERCREST ASSET MANAGEMENT

**EIN:** 13-6068384

Description	Amount
BASIS ADJUSTMENTS	19,827

**TY 2015 Other Professional Fees Schedule****Name:** THE KNAPP FUND

C/O SILVERCREST ASSET MANAGEMENT

**EIN:** 13-6068384

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT ADVISORY FEES	29,102	29,102		

**TY 2015 Taxes Schedule****Name:** THE KNAPP FUND

C/O SILVERCREST ASSET MANAGEMENT

**EIN:** 13-6068384

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL EXCISE TAX	4,135			
NYS FILING FEE	250		250	