

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

09/01, 2015, and ending

08/31, 2016

Name of foundation

TUFT FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

P.O. BOX 73, BOWLING GREEN STATION

(212) 440-0800

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10274-0073

G Check all that apply

 Initial return Final return Address change Initial return of a former public charity Amended return Name change

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c), line
16) ► \$ 12,808,483.

J Accounting method

 Cash Accrual Other (specify) _____

(Part I, column (d) must be on cash basis)

A Employer identification number

13-3437888

B Telephone number (see instructions)

(212) 440-0800

C If exemption application is
pending, check here D 1 Foreign organizations, check here
2 Foreign organizations meeting the
85% test, check here and attach
computation E If private foundation status was terminated
under section 507(b)(1)(A), check here F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here **Part I** Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
			N/A	

1 Contributions, gifts, grants, etc. received (attach schedule)	NONE			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B.				
3 Interest on savings and temporary cash investments.	3,207.			ATTACH 1
4 Dividends and interest from securities	232,502.			ATTACH 2
5a Gross rents				
b Net rental income or (loss)	628,565.			
6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	1,234,222.			
7 Capital gain net income (from Part IV, line 2)	628,106.			
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less cost of goods sold				
c Gross profit or (loss) (attach schedule)	5,645.			
11 Other income (attach schedule) ATCH 3.	869,919.			
12 Total Add lines 1 through 11	869,355.			0.
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 4.	9,500.			4,750.
c Other professional fees (attach schedule) [5].	721.			721.
17 Interest				
18 Taxes (attach schedule) (see instructions)	34,500.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 7.	27,175.			1,025.
24 Total operating and administrative expenses Add lines 13 through 23.	71,896.			5,775.
25 Contributions, gifts, grants paid	1,218,517.			1,218,517.
26 Total expenses and disbursements Add lines 24 and 25	1,290,413.			0.
27 Subtract line 26 from line 12	-420,494.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)	840,450.			
c Adjusted net income (if negative, enter -0-)	0.			

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	1,100.	10,605.	10,605.	
	2	Savings and temporary cash investments	642,263.	358,272.	358,272.	
	3	Accounts receivable ►				
		Less allowance for doubtful accounts ►				
	4	Pledges receivable ►				
		Less allowance for doubtful accounts ►				
	5	Grants receivable.				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ►				
		Less allowance for doubtful accounts ►				
	8	Inventories for sale or use.				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 8	1,024,832.	474,113.	5,023,730.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)					
12	Investments - mortgage loans.					
13	Investments - other (attach schedule) ATCH 9	6,446,933.	6,851,791.	7,415,876.		
14	Land, buildings, and equipment basis ►					
	Less accumulated depreciation ► (attach schedule)					
15	Other assets (describe ►)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	8,115,128.	7,694,781.	12,808,483.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable.				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons.				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ►)				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
		24	Unrestricted			
		25	Temporarily restricted			
		26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
		27	Capital stock, trust principal, or current funds	8,115,128.	7,694,781.	
		28	Paid-in or capital surplus, or land, bldg and equipment fund.			
		29	Retained earnings, accumulated income, endowment, or other funds			
30		Total net assets or fund balances (see instructions)	8,115,128.	7,694,781.		
31		Total liabilities and net assets/fund balances (see instructions)	8,115,128.	7,694,781.		

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,115,128.
2	Enter amount from Part I, line 27a	2	-420,494.
3	Other increases not included in line 2 (itemize) ► ATCH 10	3	147.
4	Add lines 1, 2, and 3	4	7,694,781.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,694,781.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	628,106.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,263,291.	15,050,409.	0.150381
2013	1,107,089.	13,369,804.	0.082805
2012	954,147.	11,605,547.	0.082215
2011	1,202,901.	10,457,187.	0.115031
2010	904,084.	12,482,761.	0.072427

2 Total of line 1, column (d)	2	0.502859
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.100572
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	13,100,939.
5 Multiply line 4 by line 3	5	1,317,588.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,405.
7 Add lines 5 and 6	7	1,325,993.
8 Enter qualifying distributions from Part XII, line 4	8	1,224,292.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	1	16,809.
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	2	
3	Add lines 1 and 2 . . .	3	16,809.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . .	5	16,809.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 . . .	6a	25,920.
b	Exempt foreign organizations - tax withheld at source . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	
d	Backup withholding erroneously withheld . . .	6d	
7	Total credits and payments. Add lines 6a through 6d . . .	7	25,920.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . .	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .	10	9,111.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ► 9,111. Refunded ► 11	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . .	X	
1c	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	X	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . .	X	
3	<i>If "Yes," attach a detailed description of the activities.</i>		
4a	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . .	X	
4b	<i>If "Yes," has it filed a tax return on Form 990-T for this year? . . .</i>	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . .	X	
6	<i>If "Yes," attach the statement required by General Instruction T</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either	X	
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . .	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY, . . .		
8b	<i>If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . .</i>	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . .	X	
10	<i>If "Yes," attach a schedule listing their names and addresses . . .</i>	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ERNST & YOUNG U.S. LLP Located at ► 77 WATER STREET - 9TH FLOOR NEW YORK, NY	Telephone no ► 212-440-0800 ZIP+4 ► 10005		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►		N/A
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		N/A
3a	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3b	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
4b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?				5b	N/A
Organizations relying on a current notice regarding disaster assistance check here ►		<input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A		<input type="checkbox"/> Yes	<input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)						
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				6b	X
If "Yes" to 6b, file Form 8870						
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
ATCH 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0.	0.	0.

Total number of other employees paid over \$50,000. ►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL REVENUE CODE SECTION 501(C)(3).	NONE
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2	N/A	NONE
All other program-related investments See instructions		
3	N/A	
Total. Add lines 1 through 3		►

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	1a	4,891,825.
a Average monthly fair market value of securities	1b	1,082,916.
b Average of monthly cash balances	1c	7,325,705.
c Fair market value of all other assets (see instructions)	1d	13,300,446.
d Total (add lines 1a, b, and c)		
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	13,300,446.
4 Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	199,507.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,100,939.
6 Minimum investment return. Enter 5% of line 5	6	655,047.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	655,047.
2a Tax on investment income for 2015 from Part VI, line 5	2a	16,809.
b Income tax for 2015 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	16,809.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	638,238.
4 Recoveries of amounts treated as qualifying distributions	4	145.
5 Add lines 3 and 4	5	638,383.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	638,383.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	1,224,292.
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b	
b Program-related investments - total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3 Amounts set aside for specific charitable projects that satisfy the	3b	
a Suitability test (prior IRS approval required)	4	1,224,292.
b Cash distribution test (attach the required schedule)	5	0.
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	1,224,292.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6 Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				638,383.
2 Undistributed income, if any, as of the end of 2015			NONE	
a Enter amount for 2014 only.				
b Total for prior years 20_____,20_____,20_____		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	311,664.			
b From 2011	699,666.			
c From 2012	396,460.			
d From 2013	449,311.			
e From 2014	1,544,095.			
f Total of lines 3a through e	3,401,196.			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 1,224,292.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				638,383.
e Remaining amount distributed out of corpus.	585,909.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,987,105.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	311,664.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	3,675,441.			
10 Analysis of line 9				
a Excess from 2011	699,666.			
b Excess from 2012	396,460.			
c Excess from 2013	449,311.			
d Excess from 2014	1,544,095.			
e Excess from 2015	585,909.			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a b or c for the alternative test relied upon				
a	"Assets" alternative test - enter				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test - enter				
(1)	Total support other than gross investment income (interest dividends rents, payments on securities loans (section 512(a)(5)) or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

THOMAS E. TUFT, P.O. BOX 73, BOWLING GREEN STATION, NY, NY 10274-0073

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ATCH 12				
Total			► 3a	1,218,517.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments				14	3,207.	
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities	523000	94.	14		232,408.	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income	523000	459.	18		628,106.	
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a						
b ATCH 13			11.		5,634.	
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e)		564.			869,355.	
13 Total Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations)				13		869,919.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1a(1)	X
(2)	Other assets.	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization.	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization.	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees.	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?		<input type="checkbox"/> Yes <input type="checkbox"/> No
b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign
Here

→ *en Craft*

7-21 2017

TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name WILLIAM RABETZ	Preparer's signature <i>William Rabetz</i>	Date 6/29/2017	Check <input type="checkbox"/> if self-employed	PTIN P00963994
	Firm's name ► ERNST & YOUNG U.S. LLP	Firm's EIN ► 34-6565596			
	Firm's address ► 77 WATER STREET, 9TH FL NEW YORK, NY	10005	Phone no	212-440-0800	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
88,028.		5362 SHS BANK OF AMERICA CORP CMN PROPERTY TYPE: SECURITIES 47,597.				P	04/04/1997	10/26/2015 40,431.
548,293.		16100 SHS PFIZER INC CMN PROPERTY TYPE: SECURITIES 449,317.				P	VAR	10/26/2015 98,976.
448,212.		5000 SHS PHILIP MORRIS INTL INC CMN PROPERTY TYPE: SECURITIES 53,804.				P	02/22/2000	10/26/2015 394,408.
115.		STCG(L) THRU GS DISTRESSED OPPS EMP FD PROPERTY TYPE: OTHER				P	VAR	VAR 115.
1,185.		LTCG(L) THRU GS DISTRESSED OPPS EMP FD PROPERTY TYPE: OTHER				P	VAR	VAR 1,185.
		STCG(L) THRU GLENHILL CONC LONG FUND LP PROPERTY TYPE: OTHER 54,653.				P	VAR	VAR -54,653.
142,552.		LTCG(L) THRU GLENHILL CONC LONG FUND LP PROPERTY TYPE: OTHER				P	VAR	VAR 142,552.
5,092.		LTCG THRU GS VINTAGE II OFFSHORE HOLDING PROPERTY TYPE: OTHER				P	VAR	VAR 5,092.
TOTAL GAIN(LOSS)							<u>628,106.</u>	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST ON BDA	3,161.	3,161.	
INTEREST ON CHECKING	46.	46.	
TOTAL	<u>3,207.</u>	<u>3,207.</u>	

FORM 990PE, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS THRU BROKERAGE	150,076.	150,076.	
INT THRU GLENHILL CONCENTRATED FUND	1,199.	1,193.	
DIVS THRU GLENHILL CONCENTRATED FUND	16,940.	16,852.	
INT THRU GS DISTRESSED OPPS EMP FUND	499.	499.	
DIVS THRU GS DISTRESSED OPPS EMP FUND	1,543.	1,543.	
INT THRU GS VINTAGE II	531.	531.	
DIST THRU GS VINTAGE II	759.	759.	
ORD INCOME THRU GS MEZZ PTRS 2006	60,955.	60,955.	
TOTAL	<u><u>232,502.</u></u>	<u><u>232,408.</u></u>	

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>ADJUSTED NET INCOME</u>	<u>NET INVESTMENT INCOME</u>
<u>THRU GS DISTRESSED OPPORTUNITIES FUND:</u>			
-ORDINARY INCOME	1,156.	1,156.	
-RENTAL REAL ESTATE	-72.	-72.	
-SEC 988 GAIN/LOSS	2,381.	2,381.	
-ROYALTIES	49.	49.	
<u>THRU GLENHILL CONCENTRATED FUND</u>			
-SEC 988 GAIN/LOSS	2,120.	2,120.	
-SEC 988 GAIN/LOSS (UBTI)	11.		
<u>TOTALS</u>		<u>5,645.</u>	<u>5,634.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
BCRS ASSOCIATES, LLC	9,500.	4,750.	4,750.	4,750.
TOTALS	<u>9,500.</u>	<u>4,750.</u>	<u>4,750.</u>	<u>4,750.</u>

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
MGMT FEES THRU GS VINTAGE II	721.	721.	721.	
TOTALS	<u>721.</u>	<u>721.</u>	<u>721.</u>	

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
NYS CORPORATION TAX PAID:				
-BAL DUE W/ EXT FYE 8/31/2015			7,500.	
FEDERAL TAX:				
-BAL DUE W/ 990PF EXT FYE 8/31/2015			7,000.	
-BAL DUE W/ 990T EXT FYE 8/31/2015			20,000.	
TOTALS		<u>34,500.</u>		

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>ADJUSTED NET INCOME</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
NEW YORK STATE FILING FEE	750.			750.
PUBLICATION NOTICE FEE	150.			150.
MISC CHARITABLE EXPENSES	125.			125.
THRU GLENHILL CONC FUND:				
- PORTFOLIO DEDUCTIONS	12, 669.			12, 603.
- INTEREST EXPENSE	423.			421.
- FOREIGN TAX PAID	673.			670.
THRU GS DISTRESSED OPPS FUND:				
- PORTFOLIO DEDUCTIONS	7, 235.			7, 235.
- INTEREST EXPENSE	42.			42.
- FOREIGN TAX PAID	876.			876.
OTHER EXP THRU GS VINTAGE II	1, 587.			1, 587.
NYS TAX/INT	2, 645.			
TOTALS	<u>27, 175.</u>		<u>23, 434.</u>	<u>1, 025.</u>

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE LONG POSITION ATTACHED	1,024,832.	474,113.	5,023,730.
TOTALS	<u><u>1,024,832.</u></u>	<u><u>474,113.</u></u>	<u><u>5,023,730.</u></u>

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GLENHILL CONCENTRATED LONG FD	1,672,696.	1,102,651.	1,406,976.
GS VINTAGE FUND II OFFSHORE	92,899.	84,116.	38,745.
GS DISTRESSED OPS EMP FUND	60,493.	44,179.	56,872.
EMINENCE FUND	1,000,000.	1,000,000.	2,069,306.
IRX THERAPEUTICS	646,535.	646,535.	646,535.
GS MEZZANINE PARTNERS 2006 PCP	726,462.	726,462.	46,405.
GS MEZZANINE V EMPLOYEE FUND	550,000.	550,000.	114,700.
GLENHILL LONG FUND LTD	297,848.	297,848.	359,372.
TIGER GLOBAL LONG OPPORT	1,400,000.	1,400,000.	1,771,745.
HUNTER PEAK INVESTMENTS OS FD		1,000,000.	905,220.
TOTALS	<u>6,446,933.</u>	<u>6,851,791.</u>	<u>7,415,876.</u>

ATTACHMENT 10FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ROUNDING	2.
RECOVERY OF FUNDS TREATED AS QUALIFYING DISTRIBUTION IN PRIOR YEAR	145.
TOTAL	<u>147.</u>

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS	EXPENSE ACCT
			TO EMPLOYEE	AND OTHER ALLOWANCES
THOMAS E. TUFT P.O. BOX 73 NEW YORK, NY 10274-0073	TRUSTEE / PART-TIME	0.	0.	0.
DIANE H. TUFT P.O. BOX 73 NEW YORK, NY 10274-0073	TRUSTEE / PART-TIME	0.	0.	0.
LEWIS M. EISENBERG P.O. BOX 73 NEW YORK, NY 10274-0073	TRUSTEE / PART-TIME	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AMOUNTRECIPIENT NAME AND ADDRESS

AND

AMOUNTFOUNDATION STATUS OF RECIPIENTPURPOSE OF GRANT OR CONTRIBUTION

SEE SCHEDULE ATTACHED

TOTAL CONTRIBUTIONS PAID1,218,517

ATTACHMENT 13

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
THRU GS DISTRESSED OPPORTUNITIES FUND:					
-ORDINARY INCOME		01		1,156.	
-RENTAL REAL ESTATE		01		-72.	
-SECTION 988 G (L)		01		2,381.	
-ROYALTIES		01		49.	
THRU GLENHILL CONCENTRATED LONG FUND:					
-SECTION 988 G (L)	523000	11.	01	2,120.	
TOTALS			11.		<u>5,634.</u>

THE TUFT FAMILY FOUNDATION
 CHARITABLE CONTRIBUTIONS
 FYE 8/31/2016
 EIN: 13-3437888

Date	Payee	City, State	Amount
9/14/2015	JEWISH CENTER OF THE HAMPTONS	EAST HAMPTON, NY	\$ 3,000
9/23/2015	CANCER RESEARCH INSTITUTE	NEW YORK, NY	\$ 5,000
10/15/2015	FILM SOCIETY OF LINCOLN CENTER	NEW YORK, NY	\$ 3,000
10/21/2015	THE RUSTY STAUB FOUNDATION INC	PEABODY, MA	\$ 200
10/27/2015	ROUNDABOUT THEATRE COMPANY	NEW YORK, NY	\$ 10,000
11/8/2015	INTERNATIONAL CENTER OF PHOTOGRAPHY	NEW YORK, NY	\$ 4,300
11/23/2015	CHILD MIND INSTITUTE	NEW YORK, NY	\$ 10,000
12/21/2015	BRIDGEHAMPTON NATIONAL MUSEUM	BRIDGEHAMPTON, NY	\$ 5,000
12/21/2015	PERLMAN MUSIC PROGRAM	NEW YORK, NY	\$ 9,030
12/21/2015	NEW YORK CITY CENTER INC	PEABODY, MA	\$ 2,500
1/29/2016	HEBREW CHARTER SCHOOL CENTER	NEW YORK, NY	\$ 3,000
2/2/2016	WEILL CORNELL MEDICAL COLLEGE	NEW YORK, NY	\$ 5,000
2/9/2016	NY PRESBYTERIAN HOSPITAL	NEW YORK, NY	\$ 9,200
2/11/2016	WHITNEY MUSEUM OF AMERICAN ART	NEW YORK, NY	\$ 48,400
	UNIVERSITY OF MIAMI (INTERDISCIPLINARY STEM CELL		
2/17/2016	INSTITUTE)	CORAL GABLES, FL	\$ 2,500
2/23/2016	HENRY STREET SETTLEMENT	NEW YORK, NY	\$ 900
2/24/2016	GUILD HALL OF EAST HAMPTON	EAST HAMPTON, NY	\$ 5,000
2/28/2016	UNIVERSITY OF MICHIGAN	ANN HARBOR, MI	\$ 100,000
2/29/2016	LINCOLN CENTER FOR THE PERFORMING ARTS	NEW YORK, NY	\$ 5,000
3/2/2016	THE RUSTY STAUB FOUNDATION INC	PEABODY, MA	\$ 8,000
3/14/2016	THE FOUNDATION FOR EASTON SCHOOLS	EASTON, PA	\$ 500
3/18/2016	PERLMAN MUSIC PROGRAM	NEW YORK, NY	\$ 6,500
3/31/2016	STUDENT SPONSOR PARTNERS	NEW YORK, NY	\$ 10,000
4/5/2016	LASALLE ACADEMY	NEW YORK, NY	\$ 1,000
4/11/2016	CORNELL UNIVERSITY	ITHACA, NY	\$ 21,675
4/15/2016	CREATIVE ART WORKS	NEW HAVEN, CT	\$ 5,000
4/20/2016	COMMON SENSE MEDIA	SAN FRANCISCO, CA	\$ 10,000
4/20/2016	FOUNTAIN HOUSE	NEW YORK, NY	\$ 2,500
4/26/2016	ROBIN HOOD FOUNDATION	NEW YORK, NY	\$ 10,000
4/27/2016	WHITNEY MUSEUM OF AMERICAN ART	NEW YORK, NY	\$ 60,000
5/2/2016	CROHN'S & COLITIS FOUNDATION OF AMERICA	NEW YORK, NY	\$ 5,000
5/4/2016	NORTHWELL HEALTH FOUNDATION	NEW HYDE PARK, NY	\$ 500
5/12/2016	SHARE OUR STRENGTH [NO KID HUNGRY]	WASHINGTON, DC	\$ 10,000
6/8/2016	BRIDGEHAMPTON CHILD CARE AND RECREATION CENTER	BRIDGEHAMPTON, NY	\$ 1,000

6/9/2016	NEW YORK CITY BALLET	NEW YORK, NY	\$	3,405
6/23/2016	THE METROPOLITAN MUSEUM OF ART	NEW YORK, NY	\$	600
6/30/2016	INTERNATIONAL CENTER OF PHOTOGRAPHY	NEW YORK, NY	\$	205,260
7/5/2016	NEW YORK THEATRE WORKSHOP	NEW YORK, NY	\$	5,000
7/18/2016	CORNELL UNIVERSITY	ITHACA, NY	\$	93,427
8/5/2016	MUSEUM OF MODERN ART	NEW YORK, NY	\$	3,000
8/8/2016	BIG BROTHERS/BIG SISTERS OF SOUTHWEST COLORADO	DURANGO, CO	\$	2,000
8/24/2016	ROUNDABOUT THEATRE COMPANY	NEW YORK, NY	\$	300,000
8/24/2016	ROUNDABOUT THEATRE COMPANY	NEW YORK, NY	\$	223,120

TOTAL CONTRIBUTIONS PAID *

1,218,517

**ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND
OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE CLASSIFIED
UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE*

Statement Detail
TUFT FAMILY FOUNDATION
 Holdings

Period Ended August 31, 2016

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
ALTRIA GROUP, INC CMN (MO)	20,000.00	66.0900	1,321,800.00	4.7224	94,448.30	1,227,351.70	3.6919	48,800.00
GOLDMAN SACHS GROUP, INC (THE) CMN (GS)	13,000.00	169.4600	2,202,980.00	16.7885	218,250.50	1,984,729.50	1.5343	33,800.00
PHILIP MORRIS INTL INC CMN (PM)	15,000.00	99.9300	1,498,950.00	10.7609	161,413.70	1,337,536.30	4.0829	61,200.00
TOTAL US STOCKS			5,023,730.00		474,112.50	4,549,617.50	2.8624	143,800.00