

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

09/01, 2015, and ending

08/31, 2016

Name of foundation

THE CARWILL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

C/O ERNST & YOUNG US LLP; 77 WATER STREET

Room/suite

9TH FL

A Employer identification number

13-3318130

B Telephone number (see instructions)

(212) 440-0800

C If exemption application is
pending, check here.

D 1 Foreign organizations, check here.

2 Foreign organizations meeting the
85% test, check here and attach
computationE If private foundation status was terminated
under section 507(b)(1)(A), check here.F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here.

NEW YORK, NY 10005

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

☒ Address change

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

J Accounting method ☒ Cash ☐ Accrual

end of year (from Part II, col (c), line

☐ Other (specify)

16) ▶ \$ 268,844.

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income
N/A(d) Disbursements
for charitable
purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

NONE

2 Check ☐ if the foundation is not required to
attach Sch B.

3 Interest on savings and temporary cash investments.

574.

574.

ATCH 1

4 Dividends and interest from securities

4,810.

4,810.

ATCH 2

5a Gross rents

b Net rental income or (loss)

552,394.

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a 718,946.

7 Capital gain net income (from Part IV, line 2)

552,394.

8 Net short-term capital gain.

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

557,778.

557,778.

0.

13 Compensation of officers, directors, trustees, etc. . .

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

4,000.

2,000.

2,000.

b Accounting fees (attach schedule) ATCH 3

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions). . .

19 Depreciation (attach schedule) and depletion.

1,581.

1,581.

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule) ATCH 4

515.

515.

24 Total operating and administrative expenses.

Add lines 13 through 23.

6,096.

3,581.

2,515.

25 Contributions, gifts, grants paid

708,516.

708,516.

26 Total expenses and disbursements Add lines 24 and 25

714,612.

3,581.

0.

711,031.

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements . .

-156,834.

b Net investment income (if negative, enter -0-)

554,197.

c Adjusted net income (if negative, enter -0-)

0.

JSA For Paperwork Reduction Act Notice, see instructions.

5E1410 1 000

54465D 526W

V 15-7.15

15088003

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		7,553.	4,522.	4,522.
	2	Savings and temporary cash investments		79,994.	94,324.	94,324.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) ATCH 5			214,919.	48,367.	169,460.
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ ATCH 6)			2,119.	538.	538.
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			304,585.	147,751.	268,844.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds			304,585.	147,751.
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)			304,585.	147,751.
31	Total liabilities and net assets/fund balances (see instructions)			304,585.	147,751.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	304,585.
2	Enter amount from Part I, line 27a	2	-156,834.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	147,751.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	147,751.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	552,394.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	646,181.	1,277,197.	0.505937
2013	336,720.	775,583.	0.434151
2012	297,021.	451,097.	0.658442
2011	333,732.	221,295.	1.508086
2010	306,114.	235,954.	1.297346
2 Total of line 1, column (d)			2 4.403962
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.880792
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 475,227.
5 Multiply line 4 by line 3			5 418,576.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,542.
7 Add lines 5 and 6			7 424,118.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 711,031.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	5,542.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
3 Add lines 1 and 2			
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	5,542.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		4	0.
6 Credits/Payments		5	5,542.
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 1,065.	7	15,065.
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 14,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		8	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		9	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		10	9,523.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		11	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input checked="" type="checkbox"/> 9,523. Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> FL, NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X
14 The books are in care of ▶ ERNST & YOUNG US LLP Telephone no ▶ 212-440-0800 Located at ▶ 77 WATER STREET, 9TH FL; NEW YORK, NY ZIP+4 ▶ 10005		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	N/A
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870 **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				0.

Total number of other employees paid over \$50,000. ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.	NONE
2 N/A	
3 N/A	
4 N/A	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2 N/A	NONE
All other program-related investments See instructions	
3 N/A	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	245,061.
b	Average of monthly cash balances	1b	235,415.
c	Fair market value of all other assets (see instructions)	1c	1,988.
d	Total (add lines 1a, b, and c)	1d	482,464.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	482,464.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,237.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	475,227.
6	Minimum investment return. Enter 5% of line 5	6	23,761.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	23,761.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	5,542.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,542.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	18,219.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	18,219.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	18,219.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	711,031.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	711,031.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	5,542.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	705,489.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Page **9****Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				18,219.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	296,430.			
b From 2011	326,059.			
c From 2012	278,737.			
d From 2013	309,777.			
e From 2014	584,920.			
f Total of lines 3a through e	1,795,923.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 711,031.				
a Applied to 2014, but not more than line 2a . . .				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				18,219.
e Remaining amount distributed out of corpus. . .	692,812.			
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,488,735.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	296,430.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,192,305.			
10 Analysis of line 9				
a Excess from 2011 . . .	326,059.			
b Excess from 2012 . . .	278,737.			
c Excess from 2013 . . .	309,777.			
d Excess from 2014 . . .	584,920.			
e Excess from 2015 . . .	692,812.			

Form **990-PF** (2015)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT ATTACHED				708,516.
Total			▶ 3a	708,516.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	574.	
4	Dividends and interest from securities			14	4,810.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property.					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	552,394.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e)				557,778.	
13	Total. Add line 12, columns (b), (d), and (e)					557,778.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| | | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) | Cash | 1a(1) | | X |
| (2) | Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| (1) | Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) | Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) | Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) | Reimbursement arrangements | 1b(4) | | X |
| (5) | Loans or loan guarantees | 1b(5) | | X |
| (6) | Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

Date _____

Title

TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name JOHN D COOK	Preparer's signature 	Date 2/14/17	Check <input type="checkbox"/> if self-employed	PTIN P01450182
	Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
	Firm's address ▶ 77 WATER STREET, 9TH FL NEW YORK, NY 10005			Phone no 212-440-0800	

Form **990-PF** (2015)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
718,946.		LTCG - SEE STATEMENT ATTACHED PROPERTY TYPE: SECURITIES 166,552.				P	VAR 552,394.	VAR
TOTAL GAIN (LOSS)							<u>552,394.</u>	

THE CARWILL FOUNDATION

EIN: 13-3318130

PART: XV LINE: 2

SUPPLEMENTAL INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATION QUALIFYING FOR EXEMPTION UNDER SECTION 501(C) (3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST	574.	574.	
TOTAL	<u>574.</u>	<u>574.</u>	

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS	4,810.	4,810.	
TOTAL	<u>4,810.</u>	<u>4,810.</u>	

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
BCRS ASSOCIATES, LLC	4,000.	2,000.		2,000.
TOTALS	<u>4,000.</u>	<u>2,000.</u>		<u>2,000.</u>

ATTACHMENT 4FORM 990PE, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
NEW YORK STATE FILING FEE	250.			250.
PUBLICATION FEE	150.			150.
MISCELLANEOUS EXPENSE	115.			115.
TOTALS	515.			515.

ATTACHMENT 5FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE LONG POSITION ATTACHED	214,919.	48,367.	169,460.
TOTALS	<u>214,919.</u>	<u>48,367.</u>	<u>169,460.</u>

ATTACHMENT 6FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
COMPUTERS	10,304.	10,304.	10,304.
LESS: ACCUMULATED DEPRECIATION	-8,185.	-9,766.	-9,766.
TOTALS	<u>2,119.</u>	<u>538.</u>	<u>538.</u>

THE CARWILL FOUNDATION

13-3318130

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

WILLIAM C. STUTT
C/O EY US LLP
77 WATER STREET - 9TH FLOOR
NEW YORK, NY 10005

TRUSTEE/PART-TIME

CAROLYN STUTT
C/O EY US LLP
77 WATER STREET - 9TH FLOOR
NEW YORK, NY 10005

TRUSTEE/PART-TIME

DAVID S. STUTT
C/O EY US LLP
77 WATER STREET - 9TH FLOOR
NEW YORK, NY 10005

TRUSTEE/PART-TIME

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

WILLIAM C. STUTT; C/O EY US LLP
77 WATER STREET - 9TH FL, NEW YORK, NY 10005

CARWILL FOUNDATION
CHARITABLE CONTRIBUTIONS PAID
FYE 8/31/2016

DATE	PAYEE	CITY/STATE	AMOUNT
8/26/2015	JUDICIAL WATCH	PUEBLO, CO	\$1,000.00
8/26/2015	RIVERSIDE THEATRE	VERO BEACH, FL	\$1,620 00
9/24/2015	MOUNTAIN VALLEY HEALTH CENTER	LONDONDERRY, VT	\$500.00
9/28/2015	JOHNS ISLAND FOUNDATION	VERO BEACH, FL	\$5,000.00
9/28/2015	FOUNDATION FOR TEACHING ECONOMICS	DAVIS, CA	\$1,000 00
10/16/2015	AFAR (AMERICAN FEDERATION FOR AGING RESEARCH)	NEW YORK, NY	\$1,000.00
11/5/2015	JOHNS ISLAND FOUNDATION	VERO BEACH, FL	\$1,000.00
11/5/2015	INDIAN RIVER MEDICAL CENTER FOUNDATION	VERO BEACH, FL	\$100,000.00
11/5/2015	PACKER COLLEGIATE INSTITUTE	BROOKLYN, NY	\$100,000.00
11/5/2015	HAVERFORD COLLEGE	HAVERFORD, PA	\$100,000.00
11/11/2015	RIVERSIDE THEATRE	VERO BEACH, FL	\$10,000.00
11/11/2015	BALTIMORE POLYTECHNIC INSTITUTE FOUNDATION	BALTIMORE, MD	\$1,000.00
11/11/2015	BROOKLYN YOUTH CHORUS	BROOKLYN, NY	\$500.00
11/11/2015	FRIENDS OF HILDENE	MANCHESTER, VT	\$500.00
11/4/2015	GALAPAGOS CONSERVANCY	FAIRFAX, VA	\$500.00
11/11/2015	GRACE COTTAGE HOSPITAL	TOWNSHED, VT	\$1,000.00
11/11/2015	HOPE FOR FAMILIES	VERO BEACH, FL	\$1,000.00
11/11/2015	INTERNATIONAL SKIING HISTORY ASSOCIATION	ISHPEMING, MI	\$200 00
11/11/2015	UNITED WAY FOUNDATION	VERO BEACH, FL	\$1,000.00
11/11/2015	UNIVERSITY OF VERMONT	BURLINGTON, VT	\$100,000.00
11/11/2015	CHRIST CHURCH OF VERO BEACH	VERO BEACH, FL	\$50,000.00
11/12/2015	NATIONAL OUTDOOR LEADERSHIP SCHOOL	LANDER, WY	\$500 00
11/17/2015	STRATTON MOUNTAIN SCHOOL	STRATTON MTN , VT	\$1,750.00
11/21/2015	CHAPEL OF THE SNOW	MANCHESTER, VT	\$500.00
1/20/2016	DORSET THEATRE FESTIVAL	DORSET, VT	\$500 00
1/20/2016	HERITAGE FOUNDATION	WASHINGTON, DC	\$2,000.00
1/20/2016	CLASSICAL AMERICAN HOMES PRESERVATION	NEW YORK, NY	\$1,000 00

CARWILL FOUNDATION
CHARITABLE CONTRIBUTIONS PAID
FYE 8/31/2016

DATE	PAYEE	CITY/STATE	AMOUNT
1/20/2016	THE PIATIGORSKY FOUNDATION	NEW YORK, NY	\$500 00
1/20/2016	EDUCATIONAL FOUNDATION OF LITTLE SILVER	LITTLE SILVER, NJ	\$2,240 00
1/20/2016	INDIAN RIVER LAND TRUST	VERO BEACH, FL	\$5,000.00
1/20/2016	WHOLE FAMILY HEALTH CENTER	VERO BEACH, FL	\$1,000 00
1/20/2016	PELICAN ISLAND AUDUBON HOUSE	VERO BEACH, FL	\$1,000 00
1/20/2016	STRATTON MOUNTAIN SCHOOL	STRATTON MTN, VT	\$600 00
1/20/2016	HUMANE SOCIETY OF VERO BEACH	VERO BEACH, FL	\$500 00
2/8/2016	AUDUBON FLORIDA	MIAMI, FL	\$1,000.00
2/8/2016	CATO INSTITUTE	WASHINGTON, DC	\$500 00
2/8/2016	CHILDCARE RESOURCES OF IRC	VERO BEACH, FL	\$500 00
2/8/2016	DASIE HOPE FOUNDATION, INC	WABASSO, FL	\$500 00
2/8/2016	DARTMOUTH-HITCHCOCK HOSPITAL HOSPITAL	LEBANON, NH	\$500.00
2/8/2016	FOUNDATION FOR TEACHING ECONOMICS	DAVIS, CA	\$1,000.00
2/8/2016	VNA & HOSPICE FOUNDATION	VERO BEACH, FL	\$1,000.00
2/8/2016	JUDICIAL WATCH	WASHINGTON, DC	\$1,000 00
2/8/2016	JAMES MADISON INSTITUTE	TALLAHASSEE, FL	\$500.00
2/8/2016	INDIAN RIVER COUNTY HABITAT FOR HUMANITY	VERO BEACH, FL	\$500.00
2/8/2016	INDIAN RIVER COUNTY HABITAT FOR HUMANITY	VERO BEACH, FL	\$1,000.00
2/8/2016	LEADERSHIP INSTITUTE	ARLINGTON, VA	\$1,000.00
2/8/2016	LIVING CLASSROOMS FOUNDATION	BALTIMORE, MD	\$250.00
2/8/2016	MCKEE GARDENS	VERO BEACH, FL	\$5,000 00
2/8/2016	MEDIA RESEARCH CENTER	RESTON, VA	\$1,000.00
2/8/2016	MUSEUM OF MODERN ART	NEW YORK, NY	\$1,000 00
2/8/2016	THE OCEAN CONSERVANCY	WASHINGTON, DC	\$500 00
2/8/2016	PHIPPS NEIGHBORHOODS	NEW YORK, NY	\$2,000 00
2/8/2016	ROSE ISLAND LIGHTHOUSE FOUNDATION	NEWPORT, RI	\$500 00
2/8/2016	STRATTON MOUNTAIN SCHOOL	STRATTON MTN, VT	\$2,000.00

CARWILL FOUNDATION
CHARITABLE CONTRIBUTIONS PAID
FYE 8/31/2016

DATE	PAYEE	CITY/STATE	AMOUNT
2/8/2016	TRINITY EPISCOPAL CHURCH	VERO BEACH, FL	\$1,000.00
2/8/2016	US NAVAL ACADEMY FOUNDATION	ANNAPOLIS, MD	\$2,500 00
2/8/2016	VERO BEACH POLICE BENEVOLENT ASSOCIATION	VERO BEACH, FL	\$100 00
2/8/2016	WINHALL FIRE DEPARTMENT	BONDVILLE, VT	\$500 00
2/8/2016	WORLD VISION	TACOMA, WA	\$300.00
2/8/2016	YOUNG AMERICA'S FOUNDATION	RESTON, VA	\$500.00
2/8/2016	US NAVAL ACADEMY FOUNDATION	ANNAPOLIS, MD	\$800 00
2/8/2016	HUMANE SOCIETY OF VERO BEACH	VERO BEACH, FL	\$500 00
2/8/2016	RIVERSIDE THEATRE	VERO BEACH, FL	\$4,396.00
2/8/2016	FIBROLAMELLAR CANCER FOUNDATION	GREENWICH, CT	\$5,000.00
2/8/2016	FRIENDS OF ALTA	ALTA, UT	\$1,000.00
2/8/2016	GEORGE WASHINGTON'S MOUNT VERNON	MOUNT VERNON, VA	\$500.00
2/8/2016	YESTERMORROW	WAITSFIELD, VT	\$250.00
2/8/2016	QUEST MONTESSORI SCHOOL	NARRAGANSETT, RI	\$2,500.00
2/8/2016	QUEST MONTESSORI SCHOOL	NARRAGANSETT, RI	\$1,200.00
2/8/2016	QUEST MONTESSORI SCHOOL	NARRAGANSETT, RI	\$1,000.00
2/20/2016	SOUTHERN VERMONT ARTS CENTER INC	MANCHESTER, VT	\$500 00
2/20/2016	ENVIRONMENTAL LEARNING CENTER	VERO BEACH, FL	\$1,000 00
2/20/2016	CHRIST CHURCH OF VERO BEACH	VERO BEACH, FL	\$5,000.00
2/20/2016	BOYS & GIRLS CLUB OF INDIAN RIVER COUNTY	VERO BEACH, FL	\$20,000 00
2/22/2016	LONDONDERRY VOLUNTEER RESUCE	LONDONDERRY, VT	\$300 00
2/22/2016	FRIENDS OF HILDENE	MANCHESTER, VT	\$500 00
2/22/2016	VERO BEACH MUSEUM OF ART	VERO BEACH, FL	\$3,060 00
3/4/2016	HELP ME SEE	NEW YORK, NY	\$1,000 00
3/19/2016	EAGLEBROOK SCHOOL	DEERFIELD, MA	\$500 00
3/19/2016	VERO BEACH MUSEUM OF ART	VERO BEACH, FL	\$5,000 00
3/19/2016	LEARNING ALLIANCE	VERO BEACH, FL	\$1,000 00

CARWILL FOUNDATION
CHARITABLE CONTRIBUTIONS PAID
FYE 8/31/2016

DATE	PAYEE	CITY/STATE	AMOUNT
3/19/2016	VERO BEACH MUSEUM OF ART	VERO BEACH, FL	\$5,000.00
3/19/2016	GRACE CHURCH	BROOKLYN, NY	\$2,000.00
3/19/2016	RIVERSIDE THEATRE	VERO BEACH, FL	\$1,250.00
4/8/2016	BOY SCOUTS OF AMERICA	NEW YORK, NY	\$1,000.00
4/8/2016	STATE POLICE NETWORK	ARLINGTON, VA	\$500.00
4/8/2016	IMPACT 100/ INDIAN RIVER COMMUNITY FOUNDATION	VERO BEACH, FL	\$1,500.00
4/8/2016	INDIAN RIVER LAND TRUST	VERO BEACH, FL	\$250.00
4/8/2016	MCKEE GARDENS	VERO BEACH, FL	\$1,000.00
4/20/2016	AMERICAN LEGISLATIVE EXCHANGE	ARLINGTON, VA	\$500.00
4/22/2016	HOSPITAL FOR SPECIAL SURGERY	NEW YORK, NY	\$5,000.00
4/25/2016	GIFFORD YOUTH ACHIEVEMENT CENTER	VERO BEACH, FL	\$500.00
5/2/2016	UNITED AGAINST POVERTY	VERO BEACH, FL	\$500.00
5/17/2016	PACKER COLLEGIATE INSTITUTE	BROOKLYN, NY	\$100,000.00
5/17/2016	MEDIA RESEARCH CENTER	RESTON, VA	\$1,000.00
5/17/2016	EKWANOK SCHOLARSHIP TRUST	MANCHESTER, VT	\$500.00
5/17/2016	HARVARD BUSINESS SCHOOL	BOSTON, MA	\$1,000.00
5/17/2016	VERO BEACH MUSEUM OF ART	VERO BEACH, FL	\$1,750.00
5/17/2016	AFAR (AMERICAN FEDERATION FOR AGING RESEARCH)	NEW YORK, NY	\$1,000.00
5/17/2016	INDIAN RIVER LAND TRUST	VERO BEACH, FL	\$4,700.00
6/14/2016	STRATTON MOUNTAIN SCHOOL	STRATTON MTN, VT	\$500.00
6/27/2016	PACKER COLLEGIATE INSTITUTE	BROOKLYN, NY	\$1,000.00
7/22/2016	HERITAGE FOUNDATION	WASHINGTON, DC	\$2,500.00
7/28/2016	DOGS FOR LIFE	VERO BEACH, FL	\$500.00
			<u><u>\$708,516.00</u></u>

*ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND
OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE CLASSIFIED
UNDER SECTION 501 (c) (3) OF THE INTERNAL REVENUE CODE

**THE CARWILL FOUNDATION
REALIZED GAINS & LOSSES
FYE 8/31/2016**

Description	Date Acquired	Date Sold	Qty	Proceeds	Cost	Gain/Loss
BIOGEN INC CMN	4/28/1999	10/26/2015	700	192,113 49	30,358 70	161,754 79
GOLDMAN SACHS GROUP, INC (THE) CMN	1/1/1973	10/26/2015	1,400	261,761 30	67,713 20	194,048 10
GOLDMAN SACHS GROUP, INC (THE) CMN	1/1/1973	11/30/2015	200	38,046 10	9,673 31	28,372 79
GOLDMAN SACHS GROUP, INC (THE) CMN	1/1/1973	11/30/2015	800	152,184 40	38,693 26	113,491 14
ALPHABET INC CMN CLASS C	11/18/2005	11/30/2015	100	74,840 62	20,114 00	54,726 62
Total Long-Term Capital Gains/Losses				718,945.91	166,552.47	552,393.44



Statement Detail
CARWILL FDN
Holdings

Period Ended August 31, 2016

PUBLIC EQUITY

US EQUITY	Quantity	Market Price	Market Value /		Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
			Accrued Income						
US STOCKS									
GOLDMAN SACHS GROUP, INC (THE) CMN (GS)									
	1,000.00	169.4600	169,460.00		48.3666	48,366.57	121,093.43	1.5343	2,600.00
TOTAL PORTFOLIO									
			169,460.00			48,366.57	121,093.43		2,956.55