

## Return of Private Foundation

2015

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

## or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

9/1/2015

, and ending

8/31/2016

Name of foundation

ALBERT AND HELEN MESERVE MEM FUND

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 3,750,288 J Accounting method  Cash  Accrual  
 Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number

06-6254956

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ►   
 D 1. Foreign organizations, check here ►   
 2 Foreign organizations meeting the 85% test check here and attach computation ►   
 E If private foundation status was terminated under section 507(b)(1)(A), check here ►   
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

## Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	77,280	77,233		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	81,917			
	b Gross sales price for all assets on line 6a	306,425			
	7 Capital gain net income (from Part IV, line 2)		81,917		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	159,197	59,150	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	60,120	41,332	18,788	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,094		1,094	
	c Other professional fees (attach schedule)	8,887		8,887	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,471	1,128		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	78,572	42,460	0	28,769
	25 Contributions, gifts, grants paid	161,150			161,150
	26 Total expenses and disbursements. Add lines 24 and 25	239,722	42,460	0	189,919
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-80,525			
	b Net investment income (if negative, enter -0-)		16,690		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2015)

(23)

Re

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments		61,631	64,146
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less. allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		3,019,769	2,937,535
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► )			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)		3,081,400	3,001,681
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )			
	23	<b>Total liabilities</b> (add lines 17 through 22)		0	0
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		3,081,400	3,001,681
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)		3,081,400	3,001,681
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		3,081,400	3,001,681

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,081,400
2	Enter amount from Part I, line 27a	2	-80,525
3	Other increases not included in line 2 (itemize) ► Recovery of Grants Paid	3	1,500
4	Add lines 1, 2, and 3	4	3,002,375
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	694
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,001,681

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	81,917	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }		3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	213,215	3,956,530	0.053889
2013	190,149	3,980,800	0.047767
2012	185,567	3,809,841	0.048707
2011	219,249	3,708,592	0.059119
2010	203,658	3,886,547	0.052401

2 Total of line 1, column (d)	2	0.261883
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052377
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,686,198
5 Multiply line 4 by line 3	5	193,072
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,167
7 Add lines 5 and 6	7	194,239
8 Enter qualifying distributions from Part XII, line 4	8	189,919

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2015 estimated tax payments and 2014 overpayment credited to 2015 6a 4,453

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments Add lines 6a through 6d 7 4,453

8 Enter any **penalty** for underpayment of estimated tax Check here  if Form 2220 is attached 8

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ► 9 0

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ► 10 2,119

11 Enter the amount of line 10 to be Credited to 2016 estimated tax ► 2,119 Refunded ► 11 0

1	2,334	
2	0	
3	2,334	
4		
5	2,334	
7	4,453	
8		
9	0	
10	2,119	
11	0	

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

c Did the foundation file **Form 1120-POL** for this year? 1b Yes X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

1c Yes X

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
*If "Yes," attach a detailed description of the activities* 2 Yes X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 Yes X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes X

b If "Yes," has it filed a tax return on **Form 990-T** for this year? 4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T* 5 Yes X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 Yes X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV 7 Yes X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CT  
*CT* 8a Yes X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 8b Yes X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV 9 Yes X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 Yes X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no ► 888-730-4933 ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	2a	
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," list the years ► 20____, 20____, 20____, 20____	2b	N/A
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____	2b	N/A
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?			5b N/A
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53 4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	Trustee SEE ATTACHED	45,090		
David Murphy 19 Constitution Way, Apt 213 Litchfield, CT 06759	CO-TRUSTEE	100	15,030	
-----				
-----				
-----				
-----				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				
<b>Total number of other employees paid over \$50,000</b>				0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
<b>Total.</b> Add lines 1 through 3		►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable etc , purposes		
a	Average monthly fair market value of securities	1a	3,627,752
b	Average of monthly cash balances	1b	114,581
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	3,742,333
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,742,333
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	56,135
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,686,198
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	184,310

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	184,310
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,334
b	Income tax for 2015 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	2,334
3	Distributable amount before adjustments Subtract line 2c from line 1	3	181,976
4	Recoveries of amounts treated as qualifying distributions	4	1,500
5	Add lines 3 and 4	5	183,476
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	183,476

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	189,919
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	189,919
b	Cash distribution test (attach the required schedule)	5	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XI , line 4	6	189,919
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				183,476
2 Undistributed income, if any, as of the end of 2015			0	
a Enter amount for 2014 only				
b Total for prior years 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014 2,846				
f Total of lines 3a through e 2,846				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 189,919				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				183,476
e Remaining amount distributed out of corpus 6,443				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 9,289				
b Prior years' undistributed income Subtract line 4b from line 2b 0				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions 0				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016 0				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 9,289				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014 2,846				
e Excess from 2015 6,443				



**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached Statement				
<b>Total</b>			► 3a	161,150
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue</b>					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
<b>2 Membership dues and assessments</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities</b>					
<b>5 Net rental income or (loss) from real estate</b>					
a Debt-financed property					
b Not debt-financed property					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>					
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue a</b>					
b					
c					
d					
e					
<b>12 Subtotal Add columns (b), (d), and (e)</b>	0		159,197	0	
<b>13 Total Add line 12, columns (b), (d), and (e)</b>	13		159,197	0	

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
Not Applicable	



**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

BETHEL VISTING NURSE ASSOC., INC

Street

70 Stony Hill Rd

City Bethel	State CT	Zip Code 06801	Foreign Country
----------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 5,000
--	-----------------

Name

ABILITY BEYOND DISABILITY, INC

Street

4 BERKSHIRE BLVD

City BETHEL	State CT	Zip Code 06801	Foreign Country
----------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 5,000
--	-----------------

Name

CANDLEWOOD LAKE AUTHORITY

Street

20 SAWMILL RD

City SHERMAN	State CT	Zip Code 06784	Foreign Country
-----------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 5,000
--	-----------------

Name

COMMUNITY CULINARY SCHOOL OF NORTHWESTERN CT

Street

7 WHITTLESEY AVE

City NEW MILFORD	State CT	Zip Code 06776	Foreign Country
---------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 2,600
--	-----------------

Name

CONNECTICUT RADIO INFORMATION SYSTEM INC

Street

315 WINDSOR AVE

City WINDSOR	State CT	Zip Code 06095	Foreign Country
-----------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 2,000
--	-----------------

Name

JUNIOR ACHIEVEMENT OF WESTERN CONNECTICUT

Street

835 MAIN ST

City BRIDGEPORT	State CT	Zip Code 06604	Foreign Country
--------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 5,000
--	-----------------

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

PRATT NATURE CENTER INC

Street

163 PAPER MILL RD

City

NEW MILFORD

State

CT

Zip Code

06776

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,250

Name

REGIONAL HOSPICE AND HOME CARE OF WESTERN CONNECTICUT INC

Street

30 MILESTONE RD

City

DANBURY

State

CT

Zip Code

06810

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

6,000

Name

RIDES FOR RIDGEFIELD INC

Street

400 MAIN ST - UPPER LEVEL

City

RIDGEFIELD

State

CT

Zip Code

06877

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

THE FAIRFIELD COUNTY COMMUNITY FOUNDATION

Street

383 MAIN AVE, #4

City

NORWALK

State

CT

Zip Code

06851

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,500

Name

UNITED WAY OF WESTERN CONNECTICUT

Street

85 WEST ST

City

DANBURY

State

CT

Zip Code

06810

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

WOMENS CENTER OF GREATER DANBURY CONN INC

Street

2 WEST ST

City

DANBURY

State

CT

Zip Code

06810

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

REGIONAL YMCA OF WESTERN CONNECTICUT INC

Street

2 HUCKLEBERRY HILL RD

City BROOKFIELD	State CT	Zip Code 06804	Foreign Country
--------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 5,000
--	-----------------

Name

AMERICAN NATIONAL RED CROSS

Street

2025 E STREET

City NW WASHINGTON	State DC	Zip Code 20006	Foreign Country
-----------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 3,700
--	-----------------

Name

WESTERN CT STATE UNIVERSITY

Street

181 WHITE ST

City DANBURY	State CT	Zip Code 06810	Foreign Country
-----------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 2,500
--	-----------------

Name

DANBURY POLICE ATHLETIC LEAGUE, INC

Street

35 Hayestown Rd

City Danbury	State CT	Zip Code 06811	Foreign Country
-----------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 5,000
--	-----------------

Name

FOUNDERS HALL FOUNDATION, INC

Street

193 Danbury Rd

City Ridgefield	State CT	Zip Code 06877	Foreign Country
--------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 5,000
--	-----------------

Name

GIRL SCOUTS OF CONNECTICUT, INC

Street

340 Washington Street

City Hartford	State CT	Zip Code 06106	Foreign Country
------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 2,000
--	-----------------

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

LITERACY VOLUNTEERS ON THE GREEN

**Street**

141 Franklin St,

City	State	Zip Code	Foreign Country
Stamford	CT	06901	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	3,000

**Name**

NEW MILFORD SENIOR CITIZENS ADVISORY BOARD, INC

**Street**

69 CARLSON RIDGE RD

City	State	Zip Code	Foreign Country
NEW MILFORD	CT	06776	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	1,000

**Name**

SHAKESPERIENCE PRODUCTIONS, INC

**Street**

117 Bank St

City	State	Zip Code	Foreign Country
Waterbury	CT	06702	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	2,000

**Name**

The Tiny Miracles Foundation, Inc

**Street**

381 post Road, 2nd Floor

City	State	Zip Code	Foreign Country
Darien	CT	06820	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	3,000

**Name**

LITTLE BRITCHES THERAPEUTIC RIDING

**Street**

30 Tophet Rd

City	State	Zip Code	Foreign Country
Roxbury	CT	06783	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	2,800

**Name**

BETHEL LAND TRUST, INC

**Street**

P O Box 332

City	State	Zip Code	Foreign Country
Bethel	CT	06801	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	3,300

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

BOSTON COLLEGE CHESTNUT HILL

Street

140 COMMONWEALTH AVE

City CHESTNUT	State MA	Zip Code 02467	Foreign Country
------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
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Purpose of grant/contribution SCHOLARSHIP	Amount 2,500
--	-----------------

Name

CLARK UNIVERSITY

Street

950 MAIN ST

City WORCESTER	State MA	Zip Code 01610	Foreign Country
-------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution SCHOLARSHIP	Amount 3,000
--	-----------------

Name

CORNELL UNIVERSITY

Street

144 EAST AVE

City ITHACA	State NY	Zip Code 14853	Foreign Country
----------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution SCHOLARSHIP	Amount 2,500
--	-----------------

Name

MARYWOOD UNIVERSITY

Street

2300 ADAMS AVE

City SCRANTON	State PA	Zip Code 18509	Foreign Country
------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution SCHOLARSHIP	Amount 3,000
--	-----------------

Name

MIT

Street

77 MASSACHUSETTS AVE

City CAMBRIDGE	State MA	Zip Code 02139	Foreign Country
-------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution SCHOLARSHIP	Amount 5,000
--	-----------------

Name

MOUNT SAINT MARY COLLEGE

Street

330 POWELL AVE

City NEWBURGH	State NY	Zip Code 12550	Foreign Country
------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution SCHOLARSHIP	Amount 2,500
--	-----------------

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

NC STATE UNIVERSITY

Street

1210 VARSITY DR

City

RALEIGH

State

NC

Zip Code

27606

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

3,000

Name

PENN STATE UNIVERSITY

Street

201 OLD MAIN

City

UNIVERSITY PARK

State

PA

Zip Code

16802

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,500

Name

SAINT ANSELM COLLEGE

Street

100 SAINT ANSELM DR.

City

MANCHESTER

State

NH

Zip Code

03102

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,500

Name

STONEHILL COLLEGE

Street

320 WASHINGTON ST

City

NORTH EASTON

State

MA

Zip Code

02357

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,500

Name

SUNY MARITIME COLLEGE

Street

6 PENNYFIELD AVE

City

BRONX

State

NY

Zip Code

10465

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,500

Name

SUNY SYRACUSE

Street

1 FORESTRY DR

City

SYRACUSE

State

NY

Zip Code

13210

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,500

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

UNIVERSITY NEW HAMPSHIRE

Street

105 MAIN ST

City

DURHAM

State

NH

Zip Code

03824

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

5,000

Name

UNIVERSITY OF CT

Street

2131 HILLSIDE RD

City

STORRS

State

CT

Zip Code

06269

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

11,500

Name

UNIVERSITY OF KENTUCKY

Street

100 W D FUNKHOUSER BLDG

City

LEXINGTON

State

KY

Zip Code

40506

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

3,000

Name

UNIVERSITY OF NEW ENGLAND

Street

11 HILLS BEACH RD

City

BIDDEFORD

State

ME

Zip Code

04005

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

3,000

Name

UNIVERSITY OF RI

Street

45 UPPER COLLEGE RD

City

KINGSTON

State

RI

Zip Code

02881

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

3,000

Name

UNIVERSITY OF VERMONT

Street

184 S PROSPECT ST

City

BURLINGTON

State

VT

Zip Code

05405

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

3,000

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

WESTERN CONNECTICUT STATE UNIVERSITY

Street

181 WHITE ST

City

DANBURY

State

Zip Code  
CT 06810

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

11,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Name

Street

City

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Zip Code

Foreign Country

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Purpose of grant/contribution

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Long Term CG Distributions		Amount	70,225	Short Term CG Distributions		0
1	PIMCO EMERGING LOCAL BOND FUND	Description	72201F516	Check "X" to include in Part IV	CUSIP #	Purchaser
2	APACHE CORP		037411105	X		
3	APACHE CORP		037411105	X		
4	DODGE & COX STOCK FUND		252219105	X		
5	FEDEXUS INDUSTRIAL DIV		314172560	X		
6	LAUDIUS MONTRAIL INT'L GV		51195059655	X		
7	WESTERN ASSET SHRT-TRM		524598907	X		

**Part I, Line 16b (990-PF) - Accounting Fees**

		1,094	0	0	1,094
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,094			1,094

**Part I, Line 16c (990-PF) - Other Professional Fees**

	8,887	0	0	8,887
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 GRANT ADMINISTRATION FEE	8,887			8,887

**Part I, Line 18 (990-PF) - Taxes**

		8,471	1,128	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	1,128	1,128		
2	PY Excise Tax Due	2,890			
3	Estimated Excise Payments	4,453			

**Part II, Line 13 (90-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	AFFILIATED MANAGERS GROUP, INC COM		0	17,968	19,887
2	APPLE INC		0	47,594	48,276
3	BOEING CO		0	13,274	12,945
4	BRISTOL MYERS SQUIBB CO		0	12,550	32,138
5	CVS HEALTH CORPORATION		0	17,817	121,420
6	CUMMINS INC		0	14,529	12,561
7	DODGE & COX STOCK FUND #145		0	28,909	53,743
8	HARBOR INTERNATIONAL FD INST #2011		0	401,900	401,835
9	HOME DEPOT INC		0	20,920	67,060
10	INTEL CORP		0	7,571	17,407
11	INTERNATIONAL BUSINESS MACHS CORP		0	32,330	67,524
12	JOHNSON & JOHNSON		0	30,868	86,522
13	LAZARD EMERGING MKTS PTFL #638		0	119,070	111,810
14	MICROSOFT CORP		0	18,586	41,659
15	NIKE INC CL B		0	6,907	70,897
16	ORACLE CORPORATION		0	12,068	57,708
17	PIMCO HIGH YIELD FD-INST #108		0	100,000	103,760
18	PIMCO FOREIGN BD FD USD H-INST #103		0	30,525	30,995
19	PEPSICO INC		0	17,638	42,166
20	PRAXAIR INC COM		0	12,299	30,510
21	PROCTER & GAMBLE CO		0	19,978	39,290
22	SCHLUMBERGER LTD		0	18,496	20,540
23	TEXAS INSTRUMENTS INC		0	13,143	55,632
24	UNION PACIFIC CORP		0	17,242	14,330
25	UNITED TECHNOLOGIES CORP		0	22,259	69,180
26	MCKESSON CORP		0	13,587	12,000
27	EXXON MOBIL CORPORATION		0	23,898	26,142
28	HONEYWELL INTERNATIONAL INC		0	13,057	28,010
29	TARGET CORP		0	23,927	50,888
30	UNITEDHEALTH GROUP INC		0	19,344	26,530
31	MERGER FUND-INST #301		0	25,000	24,968
32	ABERDEEN TOTAL RETURN BD FD-I #549		0	230,564	243,856
33	JPMORGAN CHASE & CO		0	26,607	43,875
34	SUNCOR ENERGY INC NEW F		0	129,520	171,228
35	EATON VANCE GLOBAL MACRO - I #0088		0	17,961	18,977
36	JP MORGAN MID CAP VALUE-I #758		0	14,917	15,049
37	BERKSHIRE HATHAWAY INC		0	168,000	174,660
38	ROYCE PREMIER FUND W CLASS #5666		0	13,319	19,176
39	ALPHABET INC CL C		0	25,000	25,288
40	PIMCO EMERG MKTS BD-INST #137		0	16,722	38,079
41	CHUBB LTD		0	12,887	10,544
42	LAS VEGAS SANDS CORP		0	12,347	10,980
43	CITIGROUP INC		0	699,613	694,246
44	WESTERN ASSET SHRT-TRM BND-I		0		

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	BLACKROCK GLLUS CREDIT-INS #1833		0	50,000	50,252
48	VANGUARD SHORT TERM BOND ETF		0	159,953	159,541
49	CME GROUP INC		0	12,304	15,711
50	FEDERATED STRAT VAL DIV FD IS #662		0	32,315	50,758
51	WF SHRT TRM HI YLD-INS #3170		0	100,000	97,824

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

1 Recovery of Grants Paid	1	1,500
2 Total	2	1,500

#### **Line 5 - Decreases not included in Part III, Line 2**

1 Mutual Fund Timing Difference	1	5
2 PY Return of Capital Adjustment	2	685
3 Cost Basis Adjustment	3	3
4 Total	4	694

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		236,200		0		224,508		11,692		0		11,692	
Short Term CG Distributions		70,225		0		0		0		0		0	
Description of Property Sold	CLUS#	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus	F M V as of 12/31/69	Excess of FMV over Adjusted Basis	Excess FMV over Adjusted Basis	Gains Minus Losses	Gains Minus Excess FMV Over Adjusted Basis
1 FINCO EMERGING LOCAL B&C	72201F516	3/16/2011	8/5/2016	16,610	0	0	0	22,969	-5,359	0	0	-6,159	
2 APACHE CORP	037411105	9/2/2003	12/11/2015	9,641	0	0	0	7,689	1,952	0	0	1,952	
3 APACHE CORP	037411105	12/1/2014	12/11/2015	7,713	0	0	0	11,456	-3,743	0	0	-3,743	
4 DODGE & COX STOCK FUND	286219106	9/24/2009	8/5/2016	50,000	0	0	0	27,166	-22,834	0	0	22,834	
5 FEDERATED ST. VAL DIV	...	3/1/2010	8/5/2016	40,000	0	0	0	24,984	-15,016	0	0	-15,016	
6 LAUDIUS MONDRAINANT GY	51855GQ559	10/27/2009	1/22/2016	62,035	0	0	0	79,888	-17,822	0	0	-17,822	
7 WESTERN ASSET SHRT-TRM	52468E807	11/7/2014	8/5/2016	50,000	0	0	0	50,336	-386	0	0	-386	

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

- 1 Credit from prior year return .
- 2 First quarter estimated tax payment
- 3 Second quarter estimated tax payment
- 4 Third quarter estimated tax payment
- 5 Fourth quarter estimated tax payment
- 6 Other payments
- 7 Total

	Date	Amount
1	0	
2	1/12/2016	1,113
3	2/10/2016	1,114
4	5/11/2016	1,113
5	8/10/2016	1,113
6		
7		4,453

**Supplemental Information:**

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.**

Wells Fargo Bank N.A  
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Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.