Extended to April 18, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning SEP 1, 2015 , and ending AUG 31, 2016

Name of foundation: Cogan Family Foundation

A Employer identification number: 04-6923387

Number and street (or P O box number if mail is not delivered to street address): Choate LLP PO Box 961019 | Room/suite:

B Telephone number: 617-248-4760

City or town, state or province, country, and ZIP or foreign postal code: Boston, MA 02196

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 22,757,152.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	478.	478.		Statement 1
	4 Dividends and interest from securities	455,694.	455,694.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	872,215.			
	b Gross sales price for all assets on line 6a 9,164,038.				
	7 Capital gain net income (from Part IV, line 2)		872,215.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	1,328,387.	1,328,387.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	3,900.	1,950.		1,950.
	c Other professional fees Stmt 4	232,799.	229,689.		3,110.
	17 Interest				
	18 Taxes Stmt 5	20,972.	972.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 6	250.	0.		250.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	257,921.	232,611.		5,310.
	25 Contributions, gifts, grants paid	1,207,500.			1,207,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,465,421.	232,611.		1,212,810.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-137,034.			
	b **Net investment income** (if negative, enter -0-)		1,095,776.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	1,420,042.	2,674,629.	2,674,629.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock			
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other Stmt 8	20,987,423.	20,082,523.	20,082,523.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	22,407,465.	22,757,152.	22,757,152.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [X] **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds	22,407,465.	22,757,152.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 **Total net assets or fund balances**	22,407,465.	22,757,152.	
31 **Total liabilities and net assets/fund balances**	22,407,465.	22,757,152.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,407,465.
2 Enter amount from Part I, line 27a	2	-137,034.
3 Other increases not included in line 2 (itemize) ▶ Unrealized Gain on Securities	3	486,721.
4 Add lines 1, 2, and 3	4	22,757,152.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,757,152.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly Traded Securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,164,038.		8,291,823.	872,215.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				872,215.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 872,215.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,108,448.	22,981,381.	.048232
2013	995,182.	22,571,826.	.044090
2012	1,010,700.	20,975,817.	.048184
2011	1,017,410.	19,658,921.	.051753
2010	910,945.	20,445,183.	.044555

2 **Total** of line 1, column (d)	2	.236814
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047363
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	22,025,857.
5 Multiply line 4 by line 3	5	1,043,211.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,958.
7 Add lines 5 and 6	7	1,054,169.
8 Enter qualifying distributions from Part XII, line 4	8	1,212,810.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	10,958.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,958.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	10,958.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 22,144.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	22,144.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	11,186.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 11,186.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Choate Hall & Stewart LLP Telephone no. ▶617-248-4760

Located at ▶ Two International Place, Boston, MA ZIP+4 ▶02110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Select Equity Group - 380 Lafayette Street, Floor 6, New York, NY 10003-6933	Investment Advisory	197,393.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	20,512,592.
b	Average of monthly cash balances	1b	1,848,684.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	22,361,276.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,361,276.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	335,419.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,025,857.
6	**Minimum investment return.** Enter 5% of line 5	6	1,101,293.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,101,293.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 10,958.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	10,958.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,090,335.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,090,335.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,090,335.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,212,810.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,212,810.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	10,958.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,201,852.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,090,335.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			1,042,400.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 1,212,810.				
a Applied to 2014, but not more than line 2a			1,042,400.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				170,410.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				919,925.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Adolescent Consultation Services 189 Cambridge Street Cambridge, MA 02141	N/A	PC	General Purpose	5,000.
Alliance for Cancer Gene Therapy 96 Cummings Point Road Stamford, CT 06902	N/A	PC	General Purpose	15,000.
American Friends Service Committee 1501 Cherry Street Philadelphia, PA 19102	N/A	PC	General Purpose	10,000.
Americares Foundation, Inc. 88 Hamilton Avenue Stamford, CT 06902	N/A	PC	General Purpose	15,000.
Amnesty International 5 Penn Plaza New York, NY 10001	N/A	PC	General Purpose	10,000.
Total See continuation sheet(s)			▶ 3a	1,207,500.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	478.	
4 Dividends and interest from securities			14	455,694.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	872,215.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,328,387.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,328,387.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Signature of officer or trustee | Date 1/25/17 | Title Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Nicholas E. Porto		01/19/17		P01310283
Firm's name ▶ Baker Newman & Noyes			Firm's EIN ▶ 01-0494526	
Firm's address ▶ P.O. Box 507 Portland			Phone no. (617) 556-3900	

Form **990-PF** (2015)

523622
11-24-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Appleseed Foundation, Inc. 727 15th Street NW, 11th Floor Washington, DC 20005	N/A	PC	General Purpose	15,000.
Arlington Food Assistance Center 2708 S. Nelson Street Arlington, VA 22206	N/A	PC	General Purpose	5,000.
Artists for Humanity 100 W Second Street Boston, MA 02127	N/A	PC	General Purpose	10,000.
Ashoka 1700 North Moore Street, Suite 2000 Arlington, VA 22209	N/A	PC	General Purpose	15,000.
BELL - Building Educated Leaders for Life 60 Clayton Street Dorchester, MA 02122	N/A	PC	General Purpose	10,000.
Berea College 101 Chestnut Street Berea, KY 40403	N/A	PC	General Purpose	15,000.
Big Sister Association of Greater Boston, Inc. 20 Park Plaza, Suite 1420 Boston, MA 02116-4311	N/A	PC	General Purpose	2,500.
Boston Arts Academy Foundation, Inc. 174 Ipswich Street Boston, MA 02215	N/A	PC	General Purpose	10,000.
Boston Employment Service, Inc. (Strive) 651 Washington Street Dorchester, MA 02124-3510	N/A	PC	General Purpose	10,000.
Boston Health Care for the Homeless Program, Inc. 780 Albany Street Boston, MA 02118-252	N/A	PC	General Purpose	10,000.
Total from continuation sheets				1,152,500.

523631
04-01-15

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Boston Landmarks Orchestra 10 Guest Street #280 Boston, MA 02135	N/A	PC	General Purpose	5,000.
Boston Medical Center 840 Harrison Avenue Boston, MA 02118	N/A	PC	General Purpose	40,000.
Bridge Over Troubled Waters 47 West Street Boston, MA 02111	N/A	PC	General Purpose	12,500.
Brigham & Women's Hospital 75 Francis Street Boston, MA 02115	N/A	PC	General Purpose	25,000.
CARE USA - Northeast Region 99 Bishop Allen Drive, Suite 300 Cambridge, MA 02139	N/A	PC	General Purpose	40,000.
Community Music Center of Boston 34 Warren Avenue Boston, MA 02116	N/A	PC	General Purpose	3,000.
Discovering Justice One Courthouse Way, Suite 3120 Boston, MA 02210	N/A	PC	General Purpose	5,000.
Doctors Without Borders 3337 7th Avenue New York, NY 10001	N/A	PC	General Purpose	50,000.
Elizabeth Stone House 8 Notre Dame Street Boston, MA 02119	N/A	PC	General Purpose	5,000.
Epiphany School 154 Centre Street Dorchester, MA 02124	N/A	PC	General Purpose	40,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Feeding America 35 East Wacker Drive, Suite 2000 Chicago, IL 60601	N/A	PC	General Purpose	30,000.
Greater Boston Food Bank 70 S. Bay Avenue Boston, MA 02118	N/A	PC	General Purpose	20,000.
Greater Boston Legal Services 197 Friend Street Boston, MA 02114	N/A	PC	General Purpose	10,000.
Habitat for Humanity 270 Peachtree Street NW, Suite 1300 Atlanta, GA 30303	N/A	PC	General Purpose	20,000.
Harvard Law School 1563 Massachusetts Avenue Cambridge, MA 02138	N/A	PC	General Purpose	25,000.
Harvard Square Homeless Shelter 66 Winthrop Street Cambridge, MA 02138	N/A	PC	General Purpose	7,500.
Health Leads 2 Oliver Street, 10th Floor Boston, MA 02109	N/A	PC	General Purpose	55,000.
Hesperian Health Guides 1919 Addison Street, Suite 304 Berkeley, CA 94704	N/A	PC	General Purpose	15,000.
Homeless Empowerment Project 1151 Massachusetts Avenue Cambridge, MA 02138	N/A	PC	General Purpose	4,000.
International Rescue Committee 122 East 42nd Street New York, NY 10168	N/A	PC	General Purpose	40,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Joslin Diabetes Center 1 Joslin Place Boston, MA 02215	N/A	PC	General Purpose	10,000.
Lazarus House Ministries P.O. Box 408 Lawrence, MA 01842	N/A	PC	General Purpose	10,000.
Legal Foundation of Washington 1325 Fourth Avenue, Suite 1335 Seattle, WA 98101	N/A	PC	Campaign for Equal Justice	10,000.
Management Sciences for Health 200 Rivers Edge Drive Medford, MA 02155	N/A	PC	General Purpose	10,000.
Mary's Place 1830 9th Avenue Seattle, WA 98101-132	N/A	PC	General Purpose	5,000.
Menlo Atherton High School Foundation for the Future P.O. Box 1228 Menlo Park, CA 94026	N/A	PC	General Purpose	5,000.
Menlo Park-Atherton Education Foundation 181 Encinal Avenue Atherton, CA 94027-310	N/A	PC	General Purpose	5,000.
Morgan Memorial Goodwill 1010 Harrison Avenue Boston, MA 02119	N/A	PC	General Purpose	7,500.
Museum of African American History 14 Beacon Street, Suite 401 Boston, MA 02108	N/A	PC	General Purpose	3,000.
National Disaster Search Dog Foundation, Inc. 501 E Ojai Avenue Ojai, CA 93023	N/A	PC	General Purpose	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
National Public Radio, Inc. 1111 North Capitol Street, NE Washington, DC 20002	N/A	PC	General Purpose	20,000.
New England Conservatory of Music 290 Huntington Avenue Boston, MA 02115-5018	N/A	PC	General Purpose	5,000.
New Israel Fund 2100 M Street NW, Suite 619 Washington, DC 20037-126	N/A	PC	General Purpose	15,000.
Oxfam-America, Inc. 226 Causeway Street #5 Boston, MA 02114	N/A	PC	General Purpose	20,000.
Perkins School for The Blind 175 N Beacon Street Watertown, MA 02472	N/A	PC	General Purpose	20,000.
Pine Street Inn 444 Harrison Avenue Boston, MA 02118	N/A	PC	General Purpose	10,000.
Ploughshares Fund, Inc. 1808 Wedemyer Street, Suite 200 San Francisco, CA 94129	N/A	PC	General Purpose	25,000.
Pro Mujer 253 West 35th Street, 11th Floor South New York, NY 10001	N/A	PC	General Purpose	25,000.
Project Bread 145 Border Street Boston, MA 02128	N/A	PC	General Purpose	7,500.
Project Hope 255 Carter Hall Lane Millwood, VA 22646	N/A	PC	General Purpose	10,000.
Total from continuation sheets				

523631
04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Proprietors of the Social Law Library 1 Pemberton Square #4100 Boston, MA 02108	N/A	PC	General Purpose	5,000.
Reach Out and Read 56 Roland Street, Suite 100D Boston, MA 02129-1243	N/A	PC	General Purpose	10,000.
Reforest the Tropics, Inc. 28G Cottrell Street Mystic, CT 06355	N/A	PC	General Purpose	30,000.
Riverside Community Care, Inc. 270 Bridge Street, Suite 301 Dedham, MA 02026-179	N/A	PC	The Guidance Center	5,000.
Ronald McDonald House at Stanford 520 Sand Hill Road Pal Alto, CA 94304	N/A	PC	General Purpose	10,000.
Rosie's Place 889 Harrison Avenue Boston, MA 02118	N/A	PC	General Purpose	7,500.
San Francisco Food Bank 900 Pennsylvania Avenue San Francisco, CA 94107	N/A	PC	General Purpose	10,000.
San Francisco Symphony Davies Symphony Hall - Grove Street San Francisco, CA 94102	N/A	PC	General Purpose	5,000.
Save the Children Federation, Inc. 501 Kings Highway East Fairfield, CT 06825-4867	N/A	PC	General Purpose	40,000.
Seattle Public Library Foundation 1000 Fourth Avenue Seattle, WA 98104	N/A	PC	General Purpose	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Seattle Symphony Orchestra P.O. Box 21906 Seattle, WA 98111	N/A	PC	General Purpose	5,000.
Seeds of Peace 370 Lexington Avenue, Suite 1201 New York, NY 10017	N/A	PC	General Purpose	10,000.
Shine for Girls, Inc. 1133 14th Street, Unit 3650 Denver, CO 80202	N/A	PC	General Purpose	5,000.
Solid Ground 1501 North 45th Street Seattle, WA 98103	N/A	PC	General Purpose	10,000.
St. Francis House 39 Boylston Street Boston, MA 02116	N/A	PC	General Purpose	7,500.
StarVista 610 Elm Street, Suite 212 San Carlos, CA 94070	N/A	PC	General Purpose	5,000.
Technoserve, Inc. 1120 19th Street NW, 8th Floor Washington, DC 20036	N/A	PC	General Purpose	10,000.
Tenacity 38 Everett Street Boston, MA 02134	N/A	PC	General Purpose	5,000.
The College Initiative 80 Monroe Avenue #610 Memphis, TN 38103	N/A	PC	General Purpose	5,000.
The Rostropovich-Vishnevskaya Foundation 1776 K Street, N.W., 7th Floor Washington, DC 20006	N/A	PC	General Purpose	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Thompson Island Outward Bound 5 Drydock Avenue Boston, MA 02210	N/A	PC	General Purpose	5,000.
UNICEF 125 Maiden Lane New York, NY 10038	N/A	PC	General Purpose	50,000.
United Way of Mass Bay 51 Sleeper Street Boston, MA 02210	N/A	PC	General Purpose	10,000.
United Way of the Bay Area 550 Kearny Street, Suite 1000 San Francisco, CA 94108	N/A	PC	General Purpose	2,500.
Urban Alliance Foundation, Inc. 2030 Q Street NW Washington, DC 20009	N/A	PC	General Purpose	12,500.
Village Enterprise Fund, Inc. 751 Laurel Street, PMB 222 San Carlos, CA 94070	N/A	PC	General Purpose	7,500.
Wellspring Family Services 1900 Rainier Avenue South Seattle, WA 98144	N/A	PC	General Purpose	10,000.
Wellspring-Hull 814 Nantasket Avenue Hull, MA 02045	N/A	PC	General Purpose	20,000.
WGBH One Guest Street Boston, MA 02135	N/A	PC	General Purpose	20,000.
Women's Lunch Place 67 Newbury Street Boston, MA 02116	N/A	PC	General Purpose	7,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Woods Hole Research Center 149 Woods Hole Road Falmouth, MA 02540	N/A	PC	General Purpose	17,500.
Youth Villages 3320 Brother Boulevard Memphis, TN 38133	N/A	PC	General Purpose	5,000.
Total from continuation sheets				

Form 990-PF	Interest on Savings and Temporary Cash Investments	Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Interest	478.	478.	
Total to Part I, line 3	478.	478.	

Form 990-PF	Dividends and Interest from Securities	Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Dividends	455,694.	0.	455,694.	455,694.	
To Part I, line 4	455,694.	0.	455,694.	455,694.	

Form 990-PF	Accounting Fees	Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Return Preparation	3,900.	1,950.		1,950.
To Form 990-PF, Pg 1, ln 16b	3,900.	1,950.		1,950.

Form 990-PF	Other Professional Fees	Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Fiduciary Fees	31,102.	27,992.		3,110.
Investment Advisory	197,393.	197,393.		0.
Custodian Fee	4,304.	4,304.		0.
To Form 990-PF, Pg 1, ln 16c	232,799.	229,689.		3,110.

Form 990-PF — Taxes — Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Tax	20,000.	0.		0.
Foreign Taxes	972.	972.		0.
To Form 990-PF, Pg 1, ln 18	20,972.	972.		0.

Form 990-PF — Other Expenses — Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MA Form PC Filing Fee	250.	0.		250.
To Form 990-PF, Pg 1, ln 23	250.	0.		250.

Footnotes — Statement 7

Form 990-PF	Other Investments		Statement 8
Description	Valuation Method	Book Value	Fair Market Value
Publicly Traded Securities- Statement 10	FMV	20,082,523.	20,082,523.
Total to Form 990-PF, Part II, line 13		20,082,523.	20,082,523.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers			Statement 9
Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
John F Cogan, Jr. c/o Choate LLP Two Int'l Place Boston, MA 02110	Trustee 1.00	0.	0.	0.
Mary Cornille c/o Choate LLP Two Int'l Place Boston, MA 02110	Trustee 1.00	0.	0.	0.
Pamela Cogan Riddle c/o Choate LLP Two Int'l Place Boston, MA 02110	Trustee 1.00	0.	0.	0.
Gregory Cogan c/o Choate LLP Two Int'l Place Boston, MA 02110	Trustee 1.00	0.	0.	0.
Peter G Cogan c/o Choate LLP Two Int'l Place Boston, MA 02110	Trustee 1.00	0.	0.	0.
Jonathan Cogan c/o Choate LLP Two Int'l Place Boston, MA 02110	Trustee 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Asset Detail

Statement of Value and Activity

August 1, 2016 - August 31, 2016

Asset Detail

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
Cash & Equivalents						
BlackRock Liquidity Funds Federal Trust Fund Portfolio TICKER. TFFXX	953,622 71	$953,622 71	$0.00	$41 41	$953,622 71	4 20%
Total Cash & Equivalents		$953,622.71	$0 00	$41 41	$953,622.71	4 20%
Fixed Income						
Other Taxable						
Pioneer Bond Fund - Y TICKER. PICYX	593,915.86	$5,808,497.15	$78,829 96	$16,029 31	$5,729,667.19	25 57%
Pioneer Floating Rate Fund TICKER. FLARX	33,628.70	$227,330 00	$0.00	$204 72	$227,330 00	1 00%
Vanguard Long-Term Government Bond ETF TICKER· VGLT	5,360 00	$459,244.80	$63,463 46	$0 00	$395,781.34	2 02%
Total Fixed Income		$6,495,071 95	$142,293.42	$16,234 03	$6,352,778 53	28.59%
Equity						
International Emerging						
Causeway Emerging Markets Fund TICKER· CEMIX	11,456 24	$123,154 54	-$19,590 16	$0.00	$142,744.70	0 54%
Pioneer Emerging Markets Fund Class Y TICKER· PYEFX	6,358 01	$114,444 14	$47,176.41	$0 00	$67,267 73	0 50%

Asset Detail (continued)

Statement of Value and Activity

August 1, 2016 - August 31, 2016

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
Van ECK Emerging Markets Fund TICKER EMRIX	8,099 47	$113,554 60	-$11,420.26	$0.00	$124,974.86	0 50%
		$351,153 28	$16,165.99	$0 00	$334,987 29	1 54%
International Developed						
Artisan International Value Fund TICKER ARTKX	8,964 32	$299,587.61	-$37,367 39	$0.00	$336,955.00	1 32%
MFS International Value Fund TICKER MINIX	4,365 23	$169,327 39	$17,089.29	$0 00	$152,238 10	0.75%
Pear Tree Polaris Foreign Value Fund TICKER QFVIX	13,020 05	$226,679 00	-$651 00	$0 00	$227,330 00	1.00%
Pioneer International Equity Y TICKER. INVYX	20,234 26	$408,529 79	$69,151 73	$0.00	$339,378.06	1 80%
		$1,104,123 79	$48,222 63	$0 00	$1,055,901 16	4 87%
International Small Cap						
Fidelity Advisor International Small Cap Opportunities Fund TICKER FOPIX	4,450 80	$68,141 67	$7,751 77	$0 00	$60,389.90	0.30%
Harding Loevner International Small Complanies Portfolio TICKER HLMRX	4,978 38	$67,954.82	-$995 68	$0 00	$68,950 50	0 30%
		$136,096 49	$6,756 09	$0.00	$129,340 40	0 60%

Asset Detail (continued)

Statement of Value and Activity

August 1, 2016 - August 31, 2016

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
Unclassified						
Guggenheim S&P Global Water Indx ETF TICKER CGW	3,710 00	$112,487 20	-$1,882.79	$0.00	$114,369.99	0 50%
		$112,487 20	-$1,882.79	$0 00	$114,369 99	0 50%
Total Equity		$1,703,860.76	$69,261 92	$0 00	$1,634,598.84	7.51%
Alternative						
Global Real Estate						
Pioneer Real Estate Shares TICKER. PYREX	3,750 15	$109,692.00	$1,800.06	$0 00	$107,891 94	0 48%
		$109,692.00	$1,800 06	$0 00	$107,891.94	0.48%
Commodities						
ALPS Corecommodity Management Completecommodities Strategy Fund TICKER. JCRIX	28,483.68	$203,943 11	-$86,264 89	$0 00	$290,208.00	0 90%
		$203,943 11	-$86,264 89	$0 00	$290,208.00	0.90%
High Yield						
Artisan High Income Fund TICKER. APDFX	58,121.84	$571,918 86	$20,923 86	$3,076 31	$550,995 00	2.52%
Pioneer High Yield Fund TICKER TYHYX	59,088 00	$558,972.48	-$31,907 52	$2,538.98	$590,880 00	2.46%
		$1,130,891.34	-$10,983 66	$5,615.29	$1,141,875 00	4 98%

Asset Detail (continued)

Statement of Value and Activity

August 1, 2016 - August 31, 2016

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
Low Volatility						
Powershares FTSE International Low Beta Equal Weight Portfolio TICKER IDLB	30,770 00	$780,327 20	$19,969 79	$0.00	$760,357 41	3.44%
Powershares Russell Low Beta Equal Weight Portfolio TICKER· USLB	33,880 00	$909,000 40	$66,621 62	$0 00	$842,378.78	4 00%
		$1,689,327 60	$86,591.41	$0 00	$1,602,736 19	7.44%
Total Alternative		$3,133,854 05	-$8,857.08	$5,615 29	$3,142,711.13	13.80%

Cogan Family Foundation EIN: 04-6923387 DUPLICATE STATEMENT

charles SCHWAB

Brokerage Trust Account of
J COGAN & M CORNILLE & P
RIDDLE & G COGAN TTEE COGAN
FAMILY FOUNDATION DTD 07/20/00

[redacted]

Statement Period
August 1-31, 2016

Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Money Funds Dividends	0.00	14.83	0.00	53.40
Cash Dividends	0.00	9,540.43	0.00	50,023.02
Total Income	0.00	9,555.26	0.00	50,076.42

Investment Detail - Money Market Funds [Sweep]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB US TREAS MONEY FD: SWUXX	1,721,005.9900	1.0000	1,721,005.99	0.01%	16%
Total Money Market Funds [Sweep]			1,721,005.99		16%
Total Money Market Funds [Sweep]			1,721,005.99		16%

Investment Detail - Equities

Equities	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
ACUITY BRANDS INC	717.0000	275.1200	197,281.04	2%	59,258.72	0.18%	372.84
SYMBOL: AYI	109.0000	206.7696	22,537.89	01/19/16	7,450.19	225	Short-Term
	114.0000	204.3535	23,296.30	01/19/16	8,067.38	225	Short-Term
	114.0000	197.1111	22,470.67	01/21/16	8,893.01	223	Short-Term
	115.0000	184.5365	21,221.70	02/05/16	10,417.10	208	Short-Term
	170.0000	186.4094	31,689.61	02/05/16	15,080.79	208	Short-Term
	95.0000	176.6963	16,786.15	02/08/16	9,350.25	205	Short-Term
Cost Basis			*138,002.32*				

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STATEMENT 10

0823S 3/11

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Brokerage Trust Account of
J COGAN & M CORNILLE & P
RIDDLE & G COGAN TTEE COGAN
FAMILY FOUNDATION DTD 07/20/00

[redacted]

Statement Period
August 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
ALLEGION PUBLIC LTD F	**4,218.0000**	**71.2200**	**300,405.96**	**3%**	**92,640.06**	**0.67%**	**2,024.64**
SYMBOL: ALLE	445.0000	47.7113	21,231.57	01/14/14	10,461.33	960	Long-Term
	450.0000	47.5706	21,406.77	01/14/14	10,642.23	960	Long-Term
	40.0000	47.4970	1,899.88	01/15/14	948.92	959	Long-Term
	75.0000	47.5385	3,565.39	01/15/14	1,776.11	959	Long-Term
	85.0000	47.4116	4,029.99	01/15/14	2,023.71	959	Long-Term
	255.0000	47.4300	12,094.65	01/16/14	6,066.45	958	Long-Term
	840.0000	47 6272	40,006.93	01/28/14	19,817.87	946	Long-Term
	325.0000	49.3807	16,048.73	01/31/14	7,097.77	943	Long-Term
	690.0000	51.3278	35,416.25	04/08/14	13,725.55	876	Long-Term
	80.0000	50.6742	4,053.94	04/10/14	1,643.66	874	Long-Term
	375.0000	50.6806	19,005.26	04/11/14	7,702.24	873	Long-Term
	140.0000	46.8337	6,556.72	10/09/14	3,414.08	692	Long-Term
	418.0000	53.7077	22,449.82	02/08/16	7,320.14	205	Short-Term
Cost Basis			*207,765.90*				
AMPHENOL CORP	**3,068.0000**	**62.3100**	**191,167.08**	**2%**	**97,620.20**	**0.89%**	**1,718.08**
CLASS A	1,178.0000	29.7403	35,034.19	03/27/12	38,366.99	1618	Long-Term
SYMBOL: APH	650.0000	25.7849	16,760.22	06/04/12	23,741.28	1549	Long-Term
	1,240.0000	33.6713	41,752.47	01/28/13	35,511.93	1311	Long-Term
Cost Basis			*93,546.88*				
ANSYS INC	**1,100.0000**	**95.0900**	**104,599.00**	**<1%**	**9,011.57**	**N/A**	**N/A**
SYMBOL: ANSS	289.0000	83.0200	23,992.78	02/05/15	3,488.23	573	Long-Term
	290.0000	83.0200	24,075.80	02/05/15	3,500.30	573	Long-Term
	521.0000	91.2070	47,518.85	06/24/15	2,023.04	434	Long-Term
Cost Basis			*95,587.43*				

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STATEMENT 10

Cogan Family Foundation EIN: 04-6923387 DUPLICATE STATEMENT

charles SCHWAB

Brokerage Trust Account of
J COGAN & M CORNILLE & P RIDDLE & G COGAN TTEE COGAN FAMILY FOUNDATION DTD 07/20/00

[redacted]

Statement Period
August 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
BIO-TECHNE CORP	**2,181.0000**	**105.3500**	**227,661.35**	**2%**	**36,939.29**	**1.21%**	**2,766.08**
SYMBOL: TECH	227.0000	88.1559	20,011.41	10/30/15	3,903.04	306	Short-Term
	218.0000	89.6568	19,545.20	11/03/15	3,421.10	302	Short-Term
	227.0000	88.3500	20,055.45	11/05/15	3,859.00	300	Short-Term
	171.0000	86.8404	14,849.71	11/13/15	3,165.14	292	Short-Term
	261.0000	91.5665	23,898.86	12/03/15	3,597.49	272	Short-Term
	316.0000	91.1347	28,798.57	12/30/15	4,492.03	245	Short-Term
	195.0000	87.0268	16,970.23	01/07/16	3,573.02	237	Short-Term
	251.0000	86.6496	21,749.05	01/07/16	4,693.80	237	Short-Term
	32.0000	82.7118	2,646.78	01/21/16	724.42	223	Short-Term
	36.0000	82.8200	2,981.52	01/21/16	811.08	223	Short-Term
	227.0000	84.6488	19,215.28	02/03/16	4,699.17	210	Short-Term
Cost Basis			*190,722.06*				***Accrued Dividend: 691.52***
BROOKFIELD ASSET MGM F	**3,322.0000**	**33.6900**	**111,918.18**	**1%**	**55,183.46**	**1.54%**	**1,727.44**
CLASS A	1,102.0000	16.2774	17,937.77	05/07/10	19,188.61	2308	Long-Term
SYMBOL: BAM	682.5000	14.8113	10,108.78	07/06/10	12,884.65	2248	Long-Term
	892.5000	19.4171	17,329.85	09/15/11	12,738.48	1812	Long-Term
	645.0000	17.6097	11,358.32	09/23/11	10,371.73	1804	Long-Term
Cost Basis			*56,734.72*				
BRUKER CORPORATION	**5,894.0000**	**22.3600**	**131,789.84**	**1%**	**20,773.97**	**0.71%**	**943.04**
SYMBOL: BRKR	1,227.0000	19.6347	24,091.78	12/03/14	3,343.94	637	Long-Term
	1,341.0000	18.7016	25,078.85	12/10/14	4,905.91	630	Long-Term
	1,102.0000	18.4617	20,344.90	01/15/15	4,295.82	594	Long-Term
	1,374.0000	19.1755	26,347.14	08/21/15	4,375.50	376	Long-Term
	850.0000	17.8272	15,153.20	09/04/15	3,852.80	362	Short-Term
Cost Basis			*111,015.87*				

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STATEMENT 10

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Brokerage Trust Account of
J COGAN & M CORNILLE & P
RIDDLE & G COGAN TTEE COGAN
FAMILY FOUNDATION DTD 07/20/00

[redacted]

Statement Period
August 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
DENTSPLY SIRONA INC	**13,544.0000**	**61.4600**	**832,414.24**	**8%**	**253,616.02**	**0.50%**	**4,198.64**
SYMBOL: XRAY	124.0000	33.2099	4,118.03	10/30/09	3,503.01	2497	Long-Term
	485.0000	35.2529	17,097.66	04/16/10	12,710.44	2329	Long-Term
	375.0000	35.2438	13,216 46	04/20/10	9,831.04	2325	Long-Term
	565.0000	34.1121	19,273.39	05/07/10	15,451.51	2308	Long-Term
	475.0000	29.0276	13,788.11	07/20/10	15,405.39	2234	Long-Term
	650.0000	28.7608	18,694.58	07/29/10	21,254.42	2225	Long-Term
	770.0000	40.0777	30,859.83	03/27/12	16,464.37	1618	Long-Term
	495.0000	38.9385	19,274.56	05/09/12	11,148.14	1575	Long-Term
	310.0000	39.1540	12,137.77	05/14/12	6,914.83	1570	Long-Term
	785.0000	37.3650	29,331.53	05/23/12	18,914.57	1561	Long-Term
	645.0000	38.5584	24,870.17	05/25/12	14,771.53	1559	Long-Term
	489.0000	36.2258	17,714.46	06/04/12	12,339.48	1549	Long-Term
	780.0000	41.7197	32,541.44	01/31/13	15,397.36	1308	Long-Term
	1,255.0000	43 0187	53,988.59	02/13/13	23,143.71	1295	Long-Term
	575.0000	42.3046	24,325.20	05/09/13	11,014.30	1210	Long-Term
	35.0000	42.4991	1,487.47	05/15/13	663.63	1204	Long-Term
	460.0000	42.5400	19,568.40	05/15/13	8,703.20	1204	Long-Term
	135.0000	42.0965	5,683.04	05/16/13	2,614.06	1203	Long-Term
	410.0000	42.1417	17,278.10	05/21/13	7,920.50	1198	Long-Term
	892.0000	50.8200	45,331.44	05/13/15	9,490.88	476	Long-Term
	774.0000	51.6725	39,994 52	05/26/15	7,575.52	463	Long-Term
	488.0000	53.2850	26,003.08	06/22/15	3,989.40	436	Long-Term
	619.0000	56.2247	34,803.09	02/17/16	3,240.65	196	Short-Term
	953.0000	60.2490	57,417 30	08/24/16	1,154.08	7	Short-Term
Cost Basis			*578,798.22*				

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STATEMENT 10

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Brokerage Trust Account of
J COGAN & M CORNILLE & P RIDDLE & G COGAN TTEE COGAN FAMILY FOUNDATION DTD 07/20/00

[redacted]

Statement Period
August 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
EXPEDITORS INTL WASH	**4,557.0000**	**50.6500**	**230,812.05**	**2%**	**13,938.64**	**1.57%**	**3,645.60**
SYMBOL: EXPD	391.0000	47.7409	18,666.73	08/04/15	1,137.42	393	Long-Term
	1,036.0000	48.2883	50,026.78	08/11/15	2,446.62	386	Long-Term
	964.0000	49.2887	47,514.31	08/17/15	1,312.29	380	Long-Term
	906.0000	47.6999	43,216.11	08/25/15	2,672.79	372	Long-Term
	435.0000	49.4617	21,515.84	09/03/15	516.91	363	Short-Term
	658.0000	43.8063	28,824.55	01/05/16	4,503.15	239	Short-Term
	167.0000	42.5694	7,109.09	01/07/16	1,349.46	237	Short-Term
Cost Basis			*216,873.41*				
FACTSET RESEARCH SYS	**322.0000**	**178.0300**	**57,325.66**	**<1%**	**7,315.90**	**1.12%**	**644.00**
SYMBOL: FDS	158.0000	149.9486	23,691.89	06/27/16	4,436.85	65	Short-Term
	164.0000	160.4748	26,317.87	07/08/16	2,879.05	54	Short-Term
Cost Basis			*50,009.76*				
FIRST REPUBLIC BANK	**5,161.0000**	**76.9600**	**397,190.56**	**4%**	**234,378.74**	**0.83%**	**3,303.04**
SYMBOL: FRC	980.0000	29.0032	28,423.14	07/26/11	46,997.66	1863	Long-Term
	960.0000	28.6931	27,545.47	07/27/11	46,336.13	1862	Long-Term
	806.0000	27.0400	21,794.24	08/05/11	40,235.52	1853	Long-Term
	335.0000	25.3810	8,502.64	08/11/11	17,278.96	1847	Long-Term
	355.0000	24.2058	8,593.06	08/19/11	18,727.74	1839	Long-Term
	635.0000	24.7300	15,703.55	09/27/11	33,166.05	1800	Long-Term
	650.0000	48.7416	31,682.10	07/17/14	18,341.90	776	Long-Term
	440.0000	46.7445	20,567.62	07/31/14	13,294.78	762	Long-Term
Cost Basis			*162,811.82*				
GARTNER INC	**586.0000**	**91.0000**	**53,326.00**	**<1%**	**3,937.32**	**N/A**	**N/A**
SYMBOL: IT	290.0000	84.5300	24,513.70	03/16/16	1,876.30	168	Short-Term
	296.0000	84.0370	24,874.98	03/16/16	2,061.02	168	Short-Term
Cost Basis			*49,388.68*				

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Brokerage Trust Account of
J COGAN & M CORNILLE & P
RIDDLE & G COGAN TTEE COGAN
FAMILY FOUNDATION DTD 07/20/00

[redacted]

Statement Period
August 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
HEICO CORP	**2,324.0000**	**67.9600**	**157,939.04**	**2%**	**63,064.80**	**0.23%**	**371.84**
SYMBOL: HEI	1,088.0000	27.5990	30,027.75	08/01/12	43,912.73	1491	Long-Term
	60.0000	57.8893	3,473.36	04/10/14	604.24	874	Long-Term
	375.0000	57.5344	21,575.40	04/15/14	3,909 60	869	Long-Term
	775.0000	49.1488	38,090.32	07/25/14	14,578.68	768	Long-Term
	26.0000	65.6696	1,707.41	07/07/16	59.55	55	Short-Term
Cost Basis			*94,874.24*				
IDEXX LABS INC	**2,663.0000**	**112.6800**	**300,066.84**	**3%**	**133,316.08**	**N/A**	**N/A**
SYMBOL: IDXX	227.0000	63.0728	14,317.54	08/12/14	11,260.82	750	Long-Term
	804.0000	62.3848	50,157.38	08/20/14	40,437.34	742	Long-Term
	284.0000	59.4823	16,893.00	09/19/14	15,108.12	712	Long-Term
	360.0000	57.4733	20,690.42	09/23/14	19,874.38	708	Long-Term
	366.0000	64.6350	23,656.41	04/29/15	17,584.47	490	Long-Term
	622.0000	65.9742	41,036.01	05/01/15	29,050 95	488	Long-Term
Cost Basis			*166,750.76*				
IHS MARKIT LTD F	**4,659.0000**	**37.3200**	**173,873.88**	**2%**	**20,685.96**	**N/A**	**N/A**
SYMBOL: INFO	4,659.0000	32.8800	153,187.92	07/13/16	20,685.96	49	Short-Term
KIRBY CORPORATION	**1,233.0000**	**52.1000**	**64,239.30**	**<1%**	**(40,261.68)**	**N/A**	**N/A**
SYMBOL: KEX	206.0000	88.8774	18,308.76	12/04/14	(7,576.16)	636	Long-Term
	347.0000	89.5053	31,058.34	12/05/14	(12,979.64)	635	Long-Term
	335.0000	82.0874	27,499.31	12/18/14	(10,045.81)	622	Long-Term
	345.0000	80.1002	27,634.57	01/05/15	(9,660.07)	604	Long-Term
Cost Basis			*104,500.98*				

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STATEMENT 10

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Brokerage Trust Account of
J COGAN & M CORNILLE & P
RIDDLE & G COGAN TTEE COGAN
FAMILY FOUNDATION DTD 07/20/00

[redacted]

Statement Period
August 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
METTLER TOLEDO INTL F	**842.0000**	**403.0700**	**339,384.94**	**3%**	**60,494.55**	**N/A**	**N/A**
SYMBOL: MTD	148.0000	341.1200	50,485.76	06/22/15	9,168.60	436	Long-Term
	148.0000	342.8729	50,745.19	06/25/15	8,909.17	433	Long-Term
	72.0000	343.3008	24,717.66	06/26/15	4,303.38	432	Long-Term
	73.0000	339.2201	24,763.07	06/29/15	4,661.04	429	Long-Term
	139.0000	342.8892	47,661.61	07/07/15	8,365.12	421	Long-Term
	123.0000	325.3973	40,023.88	08/18/15	9,553.73	379	Long-Term
	66.0000	293.1277	19,346.43	08/24/15	7,256.19	373	Long-Term
	73.0000	289.6820	21,146.79	08/25/15	8,277.32	372	Long-Term
Cost Basis			*278,890.39*				
MOHAWK INDUSTRIES	**2,545.0000**	**212.7600**	**541,525.10**	**5%**	**242,396.78**	**N/A**	**N/A**
SYMBOL: MHK	327.0000	107.2863	35,082.65	02/19/13	34,496.41	1289	Long-Term
	230.0000	104.0600	23,933.80	02/20/13	25,005.60	1288	Long-Term
	285.0000	106.1416	30,250.36	02/20/13	30,391.94	1288	Long-Term
	325.0000	107.8848	35,062.59	02/20/13	34,090.91	1288	Long-Term
	190.0000	113.6124	21,586.36	03/20/13	18,841.84	1260	Long-Term
	179.0000	115.2435	20,628.60	05/03/13	17,459.02	1216	Long-Term
	175.0000	120.4816	21,084.28	05/14/13	16,152.22	1205	Long-Term
	250.0000	113.3006	28,325.15	05/24/13	24,869.85	1195	Long-Term
	295.0000	139.3917	41,120.58	04/01/14	21,649.52	883	Long-Term
	170.0000	136.7411	23,246.00	05/07/14	12,926.60	847	Long-Term
	119.0000	158.0500	18,807.95	02/03/16	6,512.87	210	Short-Term
Cost Basis			*299,128.32*				
MSC INDL DIRECT INC	**2,549.0000**	**73.0400**	**186,178.96**	**2%**	**(15,162.65)**	**2.35%**	**4,384.28**
CLASS A	604.0000	69.8048	42,162.10	08/06/12	1,954.06	1486	Long-Term
SYMBOL: MSM	445.0000	67.1164	29,866.80	09/28/12	2,636.00	1433	Long-Term
	215.0000	72.5550	15,599.33	10/11/12	104.27	1420	Long-Term
	295.0000	87.2123	25,727.63	01/22/14	(4,180.83)	952	Long-Term
	60.0000	88.6041	5,316.25	04/10/14	(933.85)	874	Long-Term

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STATEMENT 10

charles SCHWAB

Brokerage Trust Account of
J COGAN & M CORNILLE & P
RIDDLE & G COGAN TTEE COGAN
FAMILY FOUNDATION DTD 07/20/00

[redacted]

Statement Period
August 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
MSC INDL DIRECT INC	100.0000	88.7700	8,877.00	04/11/14	(1,573.00)	873	Long-Term
	240.0000	86.9977	20,879 47	04/14/14	(3,349.87)	870	Long-Term
	590.0000	89 6831	52,913.03	04/25/14	(9,819.43)	859	Long-Term
Cost Basis			*201,341.61*				
O REILLY AUTOMOTIVE	**550.0000**	**279.9500**	**153,972.50**	**1%**	**86,602.25**	**N/A**	**N/A**
SYMBOL: ORLY	230.0000	119.5016	27,485.39	07/23/13	36,903.11	1135	Long-Term
	320.0000	124.6401	39,884.86	10/25/13	49,699.14	1041	Long-Term
Cost Basis			*67,370.25*				
PAYCHEX INC	**7,910.0000**	**60.6700**	**479,899.70**	**5%**	**155,007.05**	**3.03%**	**14,554.40**
SYMBOL: PAYX	437.0000	25.6991	11,230.55	10/04/11	15,282.24	1793	Long-Term
	210.0000	30.0287	6,306.03	05/15/12	6,434.67	1569	Long-Term
	555.0000	29.8703	16,578.02	05/23/12	17,093.83	1561	Long-Term
	1,435.0000	33.2323	47,688.49	07/18/12	39,372.96	1505	Long-Term
	479.0000	47.4124	22,710.54	07/09/15	6,350.39	419	Long-Term
	457.0000	46.6045	21,298.26	07/29/15	6,427.93	399	Long-Term
	1,785.0000	44.0935	78,706.90	08/25/15	29,589.05	372	Long-Term
	445.0000	43.6040	19,403.82	09/01/15	7,594.33	365	Short-Term
	733.0000	47.3193	34,685.12	09/30/15	9,785.99	336	Short-Term
	609.0000	49.0960	29,899.52	01/07/16	7,048.51	237	Short-Term
	170.0000	47.1405	8,013.90	01/13/16	2,300.00	231	Short-Term
	595.0000	47.6831	28,371.50	02/03/16	7,727.15	210	Short-Term
Cost Basis			*324,892 65*				

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STATEMENT 10

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Brokerage Trust Account of
J COGAN & M CORNILLE & P
RIDDLE & G COGAN TTEE COGAN
FAMILY FOUNDATION DTD 07/20/00

[redacted]

Statement Period
August 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
PERKINELMER INC	**1,980.0000**	**53.2500**	**105,435.00**	**1%**	**64,317.49**	**0.52%**	**554.40**
SYMBOL: PKI	440.0000	19.1100	8,408.40	07/29/10	15,021.60	2225	Long-Term
	790.0000	19.2550	15,211.45	07/29/10	26,856.05	2225	Long-Term
	425.0000	20.0000	8,500.00	08/02/10	14,131.25	2221	Long-Term
	311.0000	27.6812	8,608.88	08/09/12	7,951.87	1483	Long-Term
	14.0000	27.7700	388.78	08/13/12	356.72	1479	Long-Term
Cost Basis			*41,117.51*				
POLARIS INDUSTRIES	**547.0000**	**86.6400**	**47,392.08**	**<1%**	**6,729.43**	**2.53%**	**1,203.40**
SYMBOL: PII	226.0000	78.7489	17,797.27	01/14/16	1,783.37	230	Short-Term
	321.0000	71.2317	22,865.38	01/26/16	4,946.06	218	Short-Term
Cost Basis			*40,662.65*				
ROLLINS INC	**6,964.0000**	**28.5000**	**198,474.00**	**2%**	**58,688.00**	**1.40%**	**2,785.60**
SYMBOL: ROL	2,227.5000	18.8381	41,962.09	11/22/13	21,521.66	1013	Long-Term
	2,220.0000	19.3392	42,933.17	01/28/14	20,336.83	946	Long-Term
	120.0000	19.8021	2,376.26	04/10/14	1,043.74	874	Long-Term
	997.5000	19.8501	19,800.57	06/25/14	8,628.18	798	Long-Term
	936.0000	22.3258	20,896.95	02/11/15	5,779.05	567	Long-Term
	463.0000	25.5225	11,816.96	01/13/16	1,378.54	231	Short-Term
Cost Basis			*139,786.00*				***Accrued Dividend: 696.40***
SENSATA TECH HLDGS F	**2,194.0000**	**38.0800**	**83,547.52**	**<1%**	**(29,163.04)**	**N/A**	**N/A**
SYMBOL: ST	268.0000	54.4800	14,600.64	06/24/15	(4,395.20)	434	Long-Term
	1,050.0000	54.2459	56,958.20	06/26/15	(16,974.20)	432	Long-Term
	280.0000	50.0073	14,002.07	07/08/15	(3,339.67)	420	Long-Term
	596.0000	45.5531	27,149.65	08/26/15	(4,453.97)	371	Long-Term
Cost Basis			*112,710.56*				

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Brokerage Trust Account of
J COGAN & M CORNILLE & P
RIDDLE & G COGAN TTEE COGAN
FAMILY FOUNDATION DTD 07/20/00

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Statement Period
August 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
SHERWIN WILLIAMS CO	**697.0000**	**283.7100**	**197,745.87**	**2%**	**80,204.78**	**1.18%**	**2,341.92**
SYMBOL: SHW	37.0000	143.8502	5,322.46	11/05/12	5,174.81	1395	Long-Term
	80.0000	150.2697	12,021.58	11/16/12	10,675.22	1384	Long-Term
	185.0000	179.6381	33,233.05	06/27/13	19,253.30	1161	Long-Term
	185.0000	167.2696	30,944.88	07/18/13	21,541.47	1140	Long-Term
	210.0000	171.5196	36,019.12	07/18/13	23,559.98	1140	Long-Term
Cost Basis			*117,541.09*				***Accrued Dividend: 585.48***
SIGNET JEWLERS LTD F	**6,700.0000**	**81.9800**	**549,266.00**	**5%**	**(182,682.71)**	**1.26%**	**6,968.00**
SYMBOL: SIG	247.0000	32.4555	8,016.51	08/19/11	12,232.55	1839	Long-Term
	430.0000	43.4305	18,675.12	05/31/12	16,576.28	1553	Long-Term
	332.0000	42.4612	14,097.12	06/04/12	13,120.24	1549	Long-Term
	95.0000	117.2154	11,135.47	09/05/14	(3,347.37)	726	Long-Term
	291.0000	117.0298	34,055.70	09/09/14	(10,199.52)	722	Long-Term
	275.0000	103.3554	28,422.74	10/15/14	(5,878.24)	686	Long-Term
	320.0000	114.5678	36,661.70	10/24/14	(10,428.10)	677	Long-Term
	195.0000	116.6463	22,746.03	10/27/14	(6,759.93)	674	Long-Term
	449.0000	119.5224	53,665.56	02/20/15	(16,856.54)	558	Long-Term
	257.0000	120.1463	30,877.62	03/04/15	(9,808 76)	546	Long-Term
	247.0000	117.2227	28,954.03	03/10/15	(8,704.97)	540	Long-Term
	137.0000	121.8629	16,695.23	07/08/15	(5,463.97)	420	Long-Term
	195.0000	120.7868	23,553.43	07/09/15	(7,567.33)	419	Long-Term
	86.0000	120.8373	10,392.01	07/28/15	(3,341.73)	400	Long-Term
	319.0000	119.4322	38,098.90	08/24/15	(11,947.28)	373	Long-Term
	402.0000	138.2888	55,592.10	09/21/15	(22,636.14)	345	Short-Term
	410.0000	134.7972	55,266.89	11/13/15	(21,655.09)	292	Short-Term
	159.0000	138.7493	22,061.14	11/20/15	(9,026.32)	285	Short-Term
	338.0000	134.2221	45,367.07	11/24/15	(17,657.83)	281	Short-Term
	341.0000	133.3217	45,462.70	11/24/15	(17,507.52)	281	Short-Term

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Brokerage Trust Account of
J COGAN & M CORNILLE & P RIDDLE & G COGAN TTEE COGAN FAMILY FOUNDATION DTD 07/20/00

[redacted]

Statement Period
August 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
SIGNET JEWLERS LTD F	335.0000	129.1906	43,278.88	12/03/15	(15,815.58)	272	Short-Term
	240.0000	116.0345	27,848.30	12/15/15	(8,173.10)	260	Short-Term
	234.0000	110.7175	25,907.90	02/03/16	(6,724.58)	210	Short-Term
	366.0000	95.9468	35,116.56	02/09/16	(5,111.88)	204	Short-Term
Cost Basis			*731,948.71*				
SS&C TECHNOLOGS HLDG	**6,548.0000**	**32.9500**	**215,756.60**	**2%**	**21,006.97**	**1.51%**	**3,274.00**
SYMBOL: SSNC	864.0000	29.0850	25,129.44	06/22/16	3,339.36	70	Short-Term
	878.0000	29.0849	25,536.59	06/22/16	3,393.51	70	Short-Term
	897.0000	26.6180	23,876.35	06/27/16	5,679.80	65	Short-Term
	892.0000	28.3932	25,326.82	07/05/16	4,064.58	57	Short-Term
	3,017.0000	31.4486	94,880.43	08/01/16	4,529.72	30	Short-Term
Cost Basis			*194,749.63*				
TELEFLEX INCORPORATE	**2,300.0000**	**183.0900**	**421,107.00**	**4%**	**113,312.09**	**0.74%**	**3,128.00**
SYMBOL: TFX	462.0000	129.3306	59,750.78	06/04/15	24,836.80	454	Long-Term
	452.0000	130.9815	59,203.64	06/12/15	23,553.04	446	Long-Term
	326.0000	136.2661	44,422.78	06/23/15	15,264.56	435	Long-Term
	256.0000	135.6016	34,714.03	07/02/15	12,157.01	426	Long-Term
	131.0000	126.0974	16,518.77	01/11/16	7,466.02	233	Short-Term
	142.0000	129.7766	18,428.29	01/13/16	7,570.49	231	Short-Term
	531.0000	140.7845	74,756.62	02/25/16	22,464.17	188	Short-Term
Cost Basis			*307,794.91*				***Accrued Dividend: 782.00***
TRANSDIGM GROUP INC	**1,172.0000**	**285.1900**	**334,242.68**	**3%**	**266,501.28**	**N/A**	**N/A**
SYMBOL: TDG	252.0000	55.1254	13,891.62	11/08/11	57,976.26	1758	Long-Term
	135.0000	55.2777	7,462.50	11/15/11	31,038.15	1751	Long-Term
	375.0000	56.1422	21,053.36	11/17/11	85,892.89	1749	Long-Term
	270.0000	48.6480	13,134.98	11/23/11	63,866.32	1743	Long-Term
	140.0000	87.1352	12,198.94	08/07/12	27,727.66	1485	Long-Term
Cost Basis			*67,741.40*				

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Brokerage Trust Account of
**J COGAN & M CORNILLE & P
RIDDLE & G COGAN TTEE COGAN
FAMILY FOUNDATION DTD 07/20/00**

[redacted]

Statement Period
August 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	**Quantity** Units Purchased	**Market Price** Cost Per Share	**Market Value** Cost Basis	**% of Account Assets** Acquired	**Unrealized Gain or (Loss)**	**Estimated Yield** Holding Days	**Estimated Annual Income** Holding Period
TRIMBLE NAVIGATN LTD	**6,187.0000**	**27.4000**	**169,523.80**	**2%**	**19,733.62**	**N/A**	**N/A**
SYMBOL: TRMB	1,310.0000	25.9780	34,031.18	02/05/15	1,862.82	573	Long-Term
	1,311.0000	26.5254	34,774.80	02/06/15	1,146.60	572	Long-Term
	1,895 0000	26.3507	49,934.58	02/17/15	1,988.42	561	Long-Term
	716.0000	18.3700	13,152.92	08/25/15	6,465.48	372	Long-Term
	955.0000	18 7400	17,896 70	09/03/15	8,270.30	363	Short-Term
Cost Basis			*149,790.18*				
WABTEC	**2,603.0000**	**76.6100**	**199,415.83**	**2%**	**(43,068.57)**	**0.52%**	**1,041.20**
SYMBOL: WAB	153.0000	103.1627	15,783.90	07/27/15	(4,062.57)	401	Long-Term
	272.0000	97.9218	26,634.73	07/27/15	(5,796.81)	401	Long-Term
	342.0000	103.2147	35,299.43	07/27/15	(9,098.81)	401	Long-Term
	460.0000	101.8725	46,861.35	07/29/15	(11,620.75)	399	Long-Term
	276.0000	92.8117	25,616.03	08/24/15	(4,471.67)	373	Long-Term
	4.0000	91.9100	367.64	08/26/15	(61.20)	371	Long-Term
	304.0000	93.0644	28,291.58	08/26/15	(5,002.14)	371	Long-Term
	470.0000	83.0481	39,032.61	10/23/15	(3,025.91)	313	Short-Term
	322.0000	76.3886	24,597.13	11/05/15	71.29	300	Short-Term
Cost Basis			*242,484.40*				
WATTS WATER TECH INC	**2,867.0000**	**64.4000**	**184,634.80**	**2%**	**33,711.04**	**1.11%**	**2,064.24**
SYMBOL: WTS	465 0000	52.8400	24,570.60	03/13/15	5,375.40	537	Long-Term
	437.0000	54.7927	23,944.41	03/25/15	4,198.39	525	Long-Term
	896.0000	54.7930	49,094.53	04/07/15	8,607.87	512	Long-Term
	189.0000	49.6768	9,388.93	07/29/15	2,782.67	399	Long-Term
	426.0000	53.4950	22,788.87	09/18/15	4,645.53	348	Short-Term
	454.0000	46 5559	21,136.42	01/07/16	8,101.18	237	Short-Term
Cost Basis			*150,923.76*				

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Statement Period
August 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
WEST PHARM SRVC INC	**1,866.0000**	**81.8300**	**152,694.78**	**1%**	**44,791.09**	**0.58%**	**895.68**
SYMBOL: WST	442.0000	55.0911	24,350.27	10/15/15	11,818.59	321	Short-Term
	435.0000	58.8308	25,591.44	10/28/15	10,004.61	308	Short-Term
	360.0000	55.8253	20,097.11	01/13/16	9,361.69	231	Short-Term
	273.0000	56.4419	15,408.64	01/20/16	6,930.95	224	Short-Term
	226.0000	55.5400	12,552.04	01/28/16	5,941.54	216	Short-Term
	130.0000	76.1860	9,904.19	07/07/16	733.71	55	Short-Term
Cost Basis			*107,903.69*				
WHOLE FOODS MARKET	**8,105.0000**	**30.3800**	**246,229.90**	**2%**	**(2,067.49)**	**1.77%**	**4,376.70**
SYMBOL: WFM	762.0000	29.9461	22,818.93	01/15/16	330.63	229	Short-Term
	777.0000	29.7245	23,095.94	01/15/16	509.32	229	Short-Term
	811.0000	30.0462	24,367.47	01/22/16	270.71	222	Short-Term
	1,105.0000	29.9298	33,072.43	02/01/16	497.47	212	Short-Term
	774.0000	33.2913	25,767.54	03/14/16	(2,253.42)	170	Short-Term
	1,168.0000	29.9695	35,004.49	05/05/16	479.35	118	Short-Term
	1,144.0000	30.7508	35,178.92	06/16/16	(424.20)	76	Short-Term
	1,564.0000	31.3245	48,991.67	07/28/16	(1,477.35)	34	Short-Term
Cost Basis			*248,297.39*				
WILLIAMS SONOMA	**6,666.0000**	**52.6400**	**350,898.24**	**3%**	**(36,257.45)**	**2.81%**	**9,865.68**
SYMBOL: WSM	306.0000	46.2332	14,147.36	01/04/13	1,960.48	1335	Long-Term
	1,135.0000	44.3854	50,377.43	01/17/13	9,368.97	1322	Long-Term
	237.0000	76.3576	18,096.77	08/27/15	(5,621.09)	370	Long-Term
	361.0000	75.0498	27,093.01	09/01/15	(8,089.97)	365	Short-Term
	195.0000	76.3137	14,881.19	09/03/15	(4,616.39)	363	Short-Term
	722.0000	67.9821	49,083.08	11/13/15	(11,077.00)	292	Short-Term
	595.0000	65.6520	39,062.94	11/18/15	(7,742.14)	287	Short-Term
	520.0000	63.5288	33,034.98	11/24/15	(5,662.18)	281	Short-Term
	189.0000	63.9889	12,093.92	12/02/15	(2,144.96)	273	Short-Term
	533.0000	59.5200	31,724.16	12/15/15	(3,667.04)	260	Short-Term

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Statement Period
August 1-31, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
WILLIAMS SONOMA	168.0000	56.7982	9,542.11	01/07/16	(698.59)	237	Short-Term
	574.0000	53.4345	30,671.46	01/12/16	(456.10)	232	Short-Term
	689.0000	48.6749	33,537.01	01/20/16	2,731.95	224	Short-Term
	442.0000	53.8693	23,810.27	05/26/16	(543.39)	97	Short-Term
Cost Basis			*387,155.69*				
WOLVERINE WORLD WIDE	**2,527.0000**	**23.9100**	**60,420.57**	**<1%**	**22,353.08**	**1.00%**	**606.48**
SYMBOL: WWW	2,527.0000	15.0643	38,067.49	01/15/16	22,353.08	229	Short-Term
Total Equities	129,848.0000		8,749,735.89	84%	2,028,866.64		79,759.22
		Total Cost Basis:	*6,720,869.25*				

Total Accrued Dividend for Equities: 2,755.40

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Total Investment Detail	10,470,741.88

Total Account Value	10,470,741.88
Total Cost Basis	*6,720,869.25*

Realized Gain or (Loss)

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
O REILLY AUTOMOTIVE : ORLY	197.0000	07/22/13	07/28/16	56,703.32	23,546.19	33,157.13

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