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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 09-01-2015 , and ending 08-31-2016

Name of foundation
RUDNICK CHARITABLE FOUNDATION INC

A Employer identification number
04-6060265

Number and street (or P O box number if mail is not delivered to street address) PO Box 1946 | Room/suite

B Telephone number (see instructions)
(617) 969-7779

City or town, state or province, country, and ZIP or foreign postal code
BROOKLINE, MA 02446

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,093,933

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	38,205	38,205	38,205	
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a ______				
	7	Capital gain net income (from Part IV, line 2)		21,403		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	38,205	59,608	38,205	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	1,200	1,200	1,200	
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,315	1,315	1,315	
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	837	837	837	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	3,979	3,979	3,979	
	21	Travel, conferences, and meetings	80	80	80	
	22	Printing and publications				
	23	Other expenses (attach schedule)	6,871	6,871	6,871	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,282	14,282	14,282	0
	25	Contributions, gifts, grants paid	45,000			45,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	59,282	14,282	14,282	45,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-21,077			
	b	**Net investment income** (if negative, enter -0-)		45,326		
	c	**Adjusted net income** (if negative, enter -0-)			23,923	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	463	12,619	12,619
	2	Savings and temporary cash investments	33,028	104,034	104,034
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	506,309	377,011	923,993
	c	Investments—corporate bonds (attach schedule)		46,462	53,287
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	539,800	540,126	1,093,933
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	25,000	25,000	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	38,528	38,528	
	29	Retained earnings, accumulated income, endowment, or other funds	476,272	476,598	
	30	**Total net assets or fund balances**(see instructions)	539,800	540,126	
	31	**Total liabilities and net assets/fund balances**(see instructions)	539,800	540,126	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	539,800
2	Enter amount from Part I, line 27a	2	-21,077
3	Other increases not included in line 2 (itemize) ▶	3	21,403
4	Add lines 1, 2, and 3	4	540,126
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	540,126

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	21,403
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	53,564	1,026,931	0 052159
2013	49,192	1,013,276	0 048547
2012	44,061	875,787	0 050310
2011	35,531	810,140	0 043858
2010	29,490	799,965	0 036864

2	**Total** of line 1, column (d).	2	0 231738
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046348
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,012,837
5	Multiply line 4 by line 3.	5	46,943
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	453
7	Add lines 5 and 6.	7	47,396
8	Enter qualifying distributions from Part XII, line 4.	8	45,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	907
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	907
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	907
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 150		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	150
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached		8	8
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	765
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 0 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE FOUNDATION Telephone no ▶(617) 969-7779

Located at ▶39 THORNDIKE STREET BROOKLINE MA ZIP+4 ▶02446

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LESLEE A RUDNICK PO BOX 1946 BROOKLINE, MA 02446	PRESIDENT 2 00	1,200	0	0
DONALD RUDNICK PO BOX 1946 BROOKLINE, MA 02446	TREASURER 0	0	0	0
SHERRI RUDNICK PO BOX 1946 BROOKLINE, MA 02446	CLERK 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	959,761
b	Average of monthly cash balances.	1b	68,500
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	1,028,261
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,028,261
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	15,424
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,012,837
6	**Minimum investment return.** Enter 5% of line 5.	6	50,642

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	50,642
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	907		
b	Income tax for 2015 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	907
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	49,735
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	49,735
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	49,735

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	45,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	45,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	45,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					49,735
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.					
c From 2012.	1,210				
d From 2013.	144				
e From 2014.	3,089				
f **Total** of lines 3a through e.		4,443			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 45,000					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					45,000
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*		4,443			4,443
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					292
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .					
e Excess from 2015. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Schedule, MA 02446		attached	Educational andCharitable,Religious	45,000
Total . . . . ▶ **3a**				45,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .					38,205
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					38,205

13 **Total.** Add line 12, columns (b), (d), and (e). 13 38,205

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
n/a	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-12-05 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶	PTIN
CYNTHIA R STEVENSON CPA			☑	
Firm's name ▶ CYNTHIA R STEVENSON CPA			Firm's EIN ▶	
Firm's address ▶ 9 HEATHER LANE SOUTHBOROUGH, MA 01772			Phone no (508) 787-0181	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
100 Sh Consolidated Edison	P	2001-01-01	2015-11-05
25 Sh Harvard Health	P	2011-04-28	2015-11-05
230 Sh Qualcomm	P	2012-11-14	2015-11-05
130 Sh AT&T	P	2013-03-25	2015-11-05
50000 Chesapeake Energy 6 5% 8/15/17	P	2011-01-25	2016-05-24
1300 Columbia Pipeline	P	2009-11-16	2016-07-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
6,577	0	725	5,852
739	0	542	197
11,915	0	14,351	-2,436
4,312	0	3,843	469
46,235	0	50,364	-4,129
33,150	0	11,700	21,450

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
0	0	0	5,852
0	0	0	197
0	0	0	-2,436
0	0	0	469
0	0	0	-4,129
0	0	0	21,450

TY 2015 Accounting Fees Schedule

Name: RUDNICK CHARITABLE FOUNDATION INC

EIN: 04-6060265

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Cynthia Stevenson Accounting	1,315		1,315	

TY 2015 Other Expenses Schedule

Name: RUDNICK CHARITABLE FOUNDATION INC

EIN: 04-6060265

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	176	176	176	
TELEPHONE	441	441	441	
INVESTMENT ADVISORY	6,203	6,203	6,203	
ADVERTISING	51	51	51	

TY 2015 Other Increases Schedule

Name: RUDNICK CHARITABLE FOUNDATION INC

EIN: 04-6060265

Description	Amount
Capital Gain	21,403

TY 2015 Taxes Schedule

Name: RUDNICK CHARITABLE FOUNDATION INC

EIN: 04-6060265

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME TAX	217	217	217	
FOREIGN TAX	620	620	620	

RUDNICK CHARITABLE FOUNDATION, INC. 04-6060265
2015 Form 990-PF
Part II Balance Sheet Line 10b Investments

Stocks & Bonds	Code	RCF Shares	Cost	Market 8/31/2016	Market Value 8/31/16
AT&T INC NEW	T	1,379	7,777 56	$40 88	56373 52
CENTURYLINK	CTL	57	-	$27 80	1584 6
COMCAST	CMCSA	232	559 12	$65 26	15140 32
FRONTIER COMMUNIC (CIT)	FTR	377	-	$4 60	1734 2
PRAXAIR	PX	500	3,525 00	$122 04	61020
VERIZON COMMUNICATIONS INC	VZ	1,573	12,348 05	$52 33	82315 09
WATERMARK DONUT	n/a	n/a		n/a	
CHARLES SCHWAB ACCOUNT EQUITIES (detail summary attached)			352,801 00		$705,825 26
TOTAL EQUITIES			377,010 73	-	$923,992 99
CHARLES SCHWAB ACCOUNT FIXED INCOME (detail summary attached)			46,461 50		$53,287 15
TOTAL EQUITIES AND FIXED INCOME			**423,472.23**		**$977,280.14**

charles SCHWAB

Schwab One® Account of
RUDNICK CHARITABLE FDN, INC

Account Number
6126-9257

Statement Period
August 1-31, 2016

Need help reading this statement?
Visit www.schwab.com/StatementUserGuide for more information.

Market Monitor

Rates	Yield
Treasury Bill - 6 Months	0 48%
Treasury Bond - 30 Year	2 23%

Your Independent Investment Manager and/or Advisor

BAXTER BROS INC
ATTN WILLIAM J BAXTER III
1030 E PUTNAM AVE
RIVERSIDE CT 06878-1317
1 (203) 637-4559

The custodian of your brokerage account is Charles Schwab & Co , Inc
For questions about this statement, or if there is a change in your financial situation, investment objectives, or risk profile, please contact your Independent Investment Manager and/or Advisor

RUDNICK CHARITABLE FDN, INC
PO BOX 1946
BROOKLINE MA 02446-0016

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Schwab One® Account of
RUDNICK CHARITABLE FDN, INC

Account Number
6126-9257

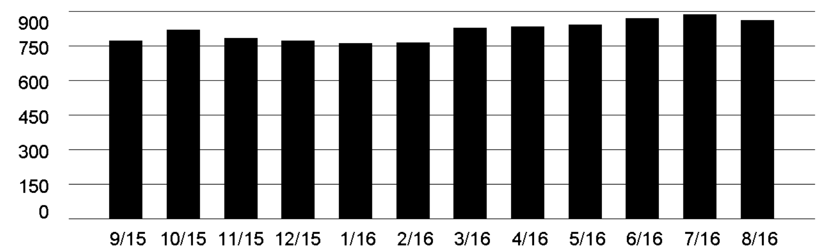
Statement Period
August 1-31, 2016

Change in Account Value

	This Period	Year to Date
Starting Value	**$ 888,310.85**	**$ 772,814.26**
Cash Value of Purchases & Sales	0 00	80,305 57
Investments Purchased/Sold	0 00	(80,305 57)
Deposits & Withdrawals	(25,000 00)	(25,000 00)
Dividends & Interest	1,605 22	14,818 51
Fees & Charges	0 00	(4,683 06)
Transfers	0 00	0 00
Income Reinvested	0 00	0 00
Change in Value of Investments	(1,788 89)	105,177 47
Ending Value on 08/31/2016	**$ 863,127.18**	**$ 863,127.18**
Accrued Income[d]	*2,790 75*	
Ending Value with Accrued Income[d]	***$ 865,917.93***	

[redacted]

Account Value ($) Over Last 12 Months [in Thousands]

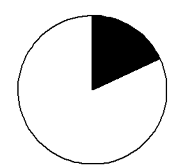


Asset Composition

	Market Value	% of Account Assets
Cash	$ 104,014 77	12%
Fixed Income	53,287 15	6%
Equities	705,825 26	82%
Total Assets Long	**$ 863,127.18**	

[redacted]

Overview



12% Cash
6% Fixed Income
82% Equities

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0 00
Long Term	$0 00

Unrealized Gain or (Loss)

All Investments	$208,020 81[i]

Values may not reflect all of your gains/losses

Account Notes

- Accrued Interest is $1,000 00
- Accrued Dividend is $1,790 75

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

	This Period		Year to Date	
Income Summary	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Schwab One Interest	0 00	1 01	0 00	4 36
Cash Dividends	0 00	1,604 21	0 00	12,105 05
Corporate Bond and Other Interest	0 00	0 00	0 00	3,545 83
[redacted]				

Investment Detail - Cash

Cash	Market Value	% of Account Assets
Cash	104,014 77	12%
[redacted]		

[redacted]

Investment Detail - Fixed Income

Corporate Bonds	Par Units Purchased	Market Price Cost Per Unit	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
TIME WARNER CABLE 4%21	**50,000.0000**	**106.5743**	**53,287.15**	**6%**	**6,825.65**	**2,000.00**
DUE 09/01/21	50,000 0000	92 9230	46,461 50	12/24/13	6,825 65	5 12%
CALLABLE 06/01/21 AT 100 00000						
CUSIP 88732JBA5						
MOODY'S Ba1 S&P BBB						***Accrued Interest: 1,000.00***

[redacted]

Total Accrued Interest for Corporate Bonds: 1,000.00

[redacted]

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment
Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Equities

Equities	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
A T & T INC	**1,500.0000**	**40.8800**	**61,320.00**	**7%**	**9,746.73** '	**4.69%**	**2,880.00**
SYMBOL T	92 4000	N/A	please provide	11/16/09	N/A	2480	Long-Term
	381 6000	N/A	please provide	11/16/09	N/A	2480	Long-Term
	400 0000	N/A	please provide	11/16/09	N/A	2480	Long-Term
	378 4000	22 5738	8,541 95	01/25/11	6,927 04	2045	Long-Term
	96 2400	29 4919	2,838 31	03/25/13	1,095 98	1255	Long-Term
	151 3600	29 4918	4,463 89	03/25/13	1,723 71	1255	Long-Term
Cost Basis			*15,844 15* '				
ARRIS INTL LTD F	**1,280.0000**	**28.0700**	**35,929.60**	**4%**	**23,886.76**	**N/A**	**N/A**
SYMBOL ARRS	1,280 0000	9 4084	12,042 84	07/30/10	23,886 76	2224	Long-Term
BERKSHIRE HATHAWAY	**300.0000**	**150.4900**	**45,147.00**	**5%**	**21,337.35**	**N/A**	**N/A**
CLASS B	100 0000	79 3655	7,936 55	05/18/11	7,112 45	1932	Long-Term
SYMBOL BRKB	200 0000	79 3655	15,873 10	05/18/11	14,224 90	1932	Long-Term
Cost Basis			*23,809 65*				
BROOKLINE BNCP DELAW	**1,093.0000**	**11.9400**	**13,050.42**	**2%**	**N/A** '	**3.01%**	**393.48**
SYMBOL BRKL	1,093 0000	N/A	please provide	11/16/09	N/A	2480	Long-Term
CANADIAN NATL RAILWY F	**400.0000**	**64.3100**	**25,724.00**	**3%**	**11,912.63**	**1.79%**	**461.61**
SYMBOL CNI	200 0000	34 5274	6,905 49	02/01/11	5,956 51	2038	Long-Term
	200 0000	34 5294	6,905 88	02/01/11	5,956 12	2038	Long-Term
Cost Basis			*13,811 37*				
CONOCOPHILLIPS	**150.0000**	**41.0500**	**6,157.50**	**<1%**	**44.80**	**2.43%**	**150.00**
SYMBOL COP	150 0000	40 7513	6,112 70	03/17/10	44 80	2359	Long-Term
							Accrued Dividend: 37.50

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
CONSOLIDATED EDISON	**650.0000**	**75.2500**	**48,912.50**	**6%**	**N/A** [I]	**3.56%**	**1,742.00**
SYMBOL ED	650 0000	N/A	please provide	11/16/09	N/A	2480	Long-Term
							Accrued Dividend: 435.50
DEVON ENERGY CORP	**200.0000**	**43.3300**	**8,666.00**	**1%**	**(4,966.77)**	**0.55%**	**48.00**
SYMBOL DVN	200 0000	68 1638	13,632 77	08/09/11	(4,966 77)	1849	Long-Term
EMERSON ELECTRIC CO	**200.0000**	**52.6800**	**10,536.00**	**1%**	**(273.55)**	**3.60%**	**380.00**
SYMBOL EMR	200 0000	54 0477	10,809 55	05/18/11	(273 55)	1932	Long-Term
							Accrued Dividend: 95.00
EXXON MOBIL CORP	**200.0000**	**87.1400**	**17,428.00**	**2%**	**3,461.24**	**3.44%**	**600.00**
SYMBOL XOM	100 0000	66 8685	6,686 85	03/09/10	2,027 15	2367	Long-Term
	100 0000	72 7991	7,279 91	08/08/11	1,434 09	1850	Long-Term
Cost Basis			*13,966 76*				***Accrued Dividend: 150.00***
INTEL CORP	**1,100.0000**	**35.8900**	**39,479.00**	**5%**	**16,669.17**	**2.89%**	**1,144.00**
SYMBOL INTC	525 0000	20 2680	10,640 70	11/14/12	8,201 55	1386	Long-Term
	575 0000	21 1637	12,169 13	03/25/13	8,467 62	1255	Long-Term
Cost Basis			*22,809 83*				***Accrued Dividend: 286.00***
JOHNSON & JOHNSON	**200.0000**	**119.3400**	**23,868.00**	**3%**	**11,204.05**	**2.68%**	**640.00**
SYMBOL JNJ	100 0000	63 3197	6,331 97	10/11/10	5,602 03	2151	Long-Term
	100 0000	63 3198	6,331 98	10/11/10	5,602 02	2151	Long-Term
Cost Basis			*12,663 95*				***Accrued Dividend: 160.00***
KIMBERLY-CLARK CORP	**200.0000**	**128.0600**	**25,612.00**	**3%**	**13,048.70**	**2.87%**	**736.00**
SYMBOL KMB	200 0000	62 8165	12,563 30	04/28/11	13,048 70	1952	Long-Term
MEDTRONIC PLC F	**100.0000**	**87.0300**	**8,703.00**	**1%**	**1,008.00**	**1.97%**	**172.00**
SYMBOL MDT	100 0000	76 9500	7,695 00	01/27/15	1,008 00	582	Long-Term

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
MICROSOFT CORP	**950.0000**	**57.4600**	**54,587.00**	**6%**	**31,814.55**	**2.50%**	**1,368.00**
SYMBOL MSFT	950 0000	23 9710	22,772 45	07/06/10	31,814 55	2248	Long-Term
							Accrued Dividend: 342.00
NISOURCE INC HOLDING	**1,300.0000**	**23.9400**	**31,122.00**	**4%**	**24,569.53**	**2.75%**	**858.00**
SYMBOL NI	300 0000	5 0403	1,512 11 [a]	11/16/09	5,669 89	2480	Long-Term
	1,000 0000	5 0403	5,040 36 [a]	11/16/09	18,899 64	2480	Long-Term
Cost Basis			*6,552 47*				
PEMBINA PIPELINE CO F	**400.0000**	**30.1600**	**12,064.00**	**1%**	**(4,382.75)**	**4.92%**	**594.25**
SYMBOL PBA	400 0000	41 1168	16,446 75	10/23/14	(4,382 75)	678	Long-Term
PHILLIPS 66	**75.0000**	**78.4500**	**5,883.75**	**<1%**	**4,067.15**	**3.21%**	**189.00**
SYMBOL PSX	75 0000	24 2213	1,816 60	03/17/10	4,067 15	2359	Long-Term
							Accrued Dividend: 47.25
PRAXAIR INC	**400.0000**	**122.0400**	**48,816.00**	**6%**	**N/A** [I]	**2.45%**	**1,200.00**
SYMBOL PX	400 0000	N/A	please provide	11/16/09	N/A	2480	Long-Term
PROCTER & GAMBLE	**500.0000**	**87.3100**	**43,655.00**	**5%**	**12,171.90**	**3.06%**	**1,339.00**
SYMBOL PG	200 0000	62 8987	12,579 75	04/12/10	4,882 25	2333	Long-Term
	110 0000	60 5207	6,657 28	08/04/10	2,946 82	2219	Long-Term
	190 0000	64 4530	12,246 07	07/20/11	4,342 83	1869	Long-Term
Cost Basis			*31,483 10*				
ROYAL DUTCH SHELL F	**300.0000**	**48.9000**	**14,670.00**	**2%**	**(4,807.14)**	**7.68%**	**1,128.00**
ADR	100 0000	64 9238	6,492 38	03/25/13	(1,602 38)	1255	Long-Term
1 ADR REPS 2 ORD SHS	100 0000	64 9238	6,492 38	03/25/13	(1,602 38)	1255	Long-Term
SYMBOL RDSA	100 0000	64 9238	6,492 38	03/25/13	(1,602 38)	1255	Long-Term
Cost Basis			*19,477 14*				

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
STRYKER CORP	**100.0000**	**115.6600**	**11,566.00**	**1%**	**6,092.25**	**1.31%**	**152.00**
SYMBOL SYK	100 0000	54 7375	5,473 75	03/02/10	6,092 25	2374	Long-Term
SYSCO CORPORATION	**800.0000**	**51.8600**	**41,488.00**	**5%**	**17,618.06**	**2.39%**	**992.00**
SYMBOL SYY	540 0000	30 0982	16,253 05	01/11/11	11,751 35	2059	Long-Term
	260 0000	29 2957	7,616 89	02/01/11	5,866 71	2038	Long-Term
Cost Basis			*23,869 94*				
TRANSCANADA CORP F	**400.0000**	**45.4500**	**18,180.00**	**2%**	**676.85**	**3.81%**	**693.14**
SYMBOL TRP	400 0000	43 7578	17,503 15	10/17/13	676 85	1049	Long-Term
VERIZON COMMUNICATN	**353.0000**	**52.3300**	**18,472.49**	**2%**	**N/A** '	**4.31%**	**797.78**
SYMBOL VZ	353 0000	N/A	please provide	11/16/09	N/A	2480	Long-Term
WELLS FARGO BK N A	**625.0000**	**50.8000**	**31,750.00**	**4%**	**9,748.30**	**2.99%**	**950.00**
SYMBOL WFC	625 0000	35 2027	22,001 70	02/19/13	9,748 30	1289	Long-Term
							Accrued Dividend: 237.50
WHOLE FOODS MARKET	**100.0000**	**30.3800**	**3,038.00**	**<1%**	**(3,452.65)**	**1.77%**	**54.00**
SYMBOL WFM	100 0000	64 9065	6,490 65	10/29/13	(3,452 65)	1037	Long-Term

[redacted]

Total Accrued Dividend for Equities: 1,790.75

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Total

[redacted]

Transaction Detail - Deposits & Withdrawals

Transaction Date	Process Date	Activity	Description	Location	Credit/(Debit)
08/03/16	08/03/16	MoneyLink Txn	Tfr BROOKLINE BANK, RUDNICK CHARITAB		(25,000 00)
[redacted]					

The total deposits activity for the statement period was $0 00 The total withdrawals activity for the statement period was $25,000 00

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
08/01/16	08/01/16	Qualified Dividend	A T & T INC T	720 00
08/01/16	08/01/16	Qualified Dividend	VERIZON COMMUNICATN VZ	199 45
08/15/16	08/15/16	Qualified Dividend	PEMBINA PIPELINE CO F PBA	49 52
08/15/16	08/15/16	Foreign Tax Paid	PEMBINA PIPELINE CO F PBA	(12 38)
08/15/16	08/15/16	Qualified Dividend	PROCTER & GAMBLE PG	334 75
08/19/16	08/19/16	Qualified Dividend	BROOKLINE BNCP DELAW BRKL	98 37
08/19/16	08/19/16	Qualified Dividend	NISOURCE INC HOLDING NI	214 50
08/30/16	08/30/16	Credit Interest	SCHWAB1 INT 07/28-08/29	1 01
[redacted]				

07/28 through 08/29 $1 01 based on 010% average Schwab One interest rate paid on 33 days in which your account had an average daily balance of $108,031 73

Transaction Detail - Total

[redacted]

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
CONOCOPHILLIPS	Qualified Dividend	150 0000	09/01/16	0 2500		37 50
INTEL CORP	Qualified Dividend	1,100 0000	09/01/16	0 2600		286 00
PHILLIPS 66	Qualified Dividend	75 0000	09/01/16	0 6300		47 25
WELLS FARGO BK N A	Qualified Dividend	625 0000	09/01/16	0 3800		237 50
JOHNSON & JOHNSON	Qualified Dividend	200 0000	09/06/16	0 8000		160 00
MICROSOFT CORP	Qualified Dividend	950 0000	09/08/16	0 3600		342 00
EMERSON ELECTRIC CO	Qualified Dividend	200 0000	09/09/16	0 4750		95 00
EXXON MOBIL CORP	Qualified Dividend	200 0000	09/09/16	0 7500		150 00
CONSOLIDATED EDISON	Qualified Dividend	650 0000	09/15/16	0 6700		435 50
[redacted]						

Pending transactions are not included in account value

Endnotes For Your Account

Symbol	Endnote Legend
a	Data for this holding has been edited or provided by the advisor
d	Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your brokerage account, but the income and/or dividends have not been received into your account and Schwab makes no representation that they will Accrued amounts are not covered by SIPC account protection until actually received and held in the account
i	Value includes incomplete cost basis If cost basis is not available for an investment, you may be able to provide updates Please refer to the first page of this statement for instructions or contact information