

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

09/01, 2015, and ending

08/31, 2016

Name of foundation

EDWARD P CLARK MEMORIAL TR 10-0022400

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

A Employer identification number

01-6035550

B Telephone number (see instructions)

207-623-5624

KEYBANK, 4900 TIEDEMAN OH-01-49-0150

City or town, state or province, country, and ZIP or foreign postal code

BROOKLYN, OH 44144-2302

G Check all that apply

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) ▶ \$ 7,650,453.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

C If exemption application is
pending, check here☐

D 1 Foreign organizations, check here

☐2 Foreign organizations meeting the
85% test, check here and attach
computation☐E If private foundation status was terminated
under section 507(b)(1)(A), check here☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	186,029.	186,029.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	38,459.			
b Gross sales price for all assets on line 6a 275,937.				
7 Capital gain net income (from Part IV, line 2)		38,459.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	606.			STMT 2
12 Total. Add lines 1 through 11	225,094.	224,488.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	52,391.	39,293.		13,098.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	1,750.	NONE	NONE	1,750.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23.	54,141.	39,293.	NONE	14,848.
25 Contributions, gifts, grants paid	397,231.			397,231.
26 Total expenses and disbursements. Add lines 24 and 25	451,372.	39,293.	NONE	412,079.
27 Subtract line 26 from line 12	-226,278.			
a Excess of revenue over expenses and disbursements		185,195.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)				

JSA For Paperwork Reduction Act Notice, see instructions.
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ENVELOPE
POSTMARK DATE JAN 17 2017

SCANNED JAN 24 2017

P 9

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶ (attach schedule)				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)	STMT .4	6,174,482.	5,948,204.	7,650,453.
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶ (attach schedule)				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		6,174,482.	5,948,204.	7,650,453.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		6,174,482.	5,948,204.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		6,174,482.	5,948,204.	
	31	Total liabilities and net assets/fund balances (see instructions)		6,174,482.	5,948,204.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,174,482.
2	Enter amount from Part I, line 27a	2	-226,278.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,948,204.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,948,204.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b OTHER GAINS AND LOSSES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 272,283.		237,478.	34,805.		
b 3,654.			3,654.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			34,805.		
b			3,654.		
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	38,459.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	409,118.	7,812,498.	0.052367
2013	401,705.	7,721,466.	0.052024
2012	376,977.	7,209,509.	0.052289
2011	354,238.	6,858,345.	0.051651
2010	340,269.	6,987,792.	0.048695
2 Total of line 1, column (d)			2 0.257026
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051405
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 7,368,869.
5 Multiply line 4 by line 3			5 378,797.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,852.
7 Add lines 5 and 6			7 380,649.
8 Enter qualifying distributions from Part XII, line 4			8 412,079.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	1,852.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	1,852.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,852.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 3,596.		
b Exempt foreign organizations - tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,596.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,744.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ☒ 1,744. Refunded ☐ 11	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ (2) On foundation managers ☒ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>KEYBANK NATIONAL ASSOCIATION</u> Telephone no. ► <u>(216) 813-4556</u> Located at ► <u>4900 TIEDEMAN RD, OH-01-49-0150, BROOKLYN, OH</u> ZIP+4 ► <u>44144-2302</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ► ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No		
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEYBANK N A 286 WATER STREET, AUGUSTA, ME 04330	TRUSTEE 2	52,391.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,481,085.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	7,481,085.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	7,481,085.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	112,216.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,368,869.
6	Minimum investment return. Enter 5% of line 5	6	368,443.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	368,443.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,852.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,852.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	366,591.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	366,591.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	366,591.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	412,079.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	412,079.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,852.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	410,227.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII. Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				366,591.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			NONE	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	16,800.			
e From 2014	25,681.			
f Total of lines 3a through e	42,481.			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>412,079.</u>				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				366,591.
e Remaining amount distributed out of corpus.	45,488.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	87,969.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	87,969.			
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	16,800.			
d Excess from 2014	25,681.			
e Excess from 2015	45,488.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MILES MEMORIAL HOSPITAL INC 35 MILES ST DAMARISCOTTA ME 04543	NONE	PUBLIC	ASSIST W/EDUCATION, RESEARCH, GEN'L EXPENSES	59,585.
SECOND CONGREGATIONAL CHURCH P O BOX 243 - RIVER RD NEWCASTLE ME 04553-02	NONE	PUBLIC	ASSIST WITH GENERAL CHURCH EXPENSES	39,723.
MAINE CANCER FOUNDATION 170 US ROUTE 1 STE 250 FALMOUTH ME 04105-215	NONE	PUBLIC	EDUCATION, RESEARCH, AND GEN'L FDTN EXPENSES	39,723.
MASSACHUSETTS INSTITUTE OF TECH 238 MAIN ST STE 200 CAMBRIDGE MA 02142	NONE	PUBLIC	SCHOLARSHIPS FOR QUALIFYING STUDENTS	79,446.
BENEVOLENT FDN-ANCIENT ACCEPT SCOTTISH RITES P O BOX 519 LEXINGTON MA 02421	NONE	PUBLIC	SUPPORT MENTAL HEALTH RESEARCH	39,723.
BENEFICENT CONGREGATIONAL CHURCH 300 WEYBOSSET ST PROVIDENCE RI 02903-3731	NONE	PUBLIC	MEM OF J K CLARK-SUPPORT ANNUAL CHURCH EXP	39,723.
SHRINERS HOSPITAL FOR CHILDREN PO BOX 31356 TAMPA FL 336313356	NONE	PUBLIC	ASSIST WITH GENERAL HOSPITAL EXPENSES	99,308.
Total			3a	397,231.
b Approved for future payment				
Total			3b	

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	186,029.	
		18	38,459.	
		1	569.	
		0	37.	
			225,094.	

13 Total. Add line 12, columns (b), (d), and (e) **13** 225,094.
(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
|----------|---|--------------|--|-----|----|
| | | | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | | |
| | (1) Cash | 1a(1) | | | X |
| | (2) Other assets | 1a(2) | | | X |
| b | Other transactions: | | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | | X |
| | (4) Reimbursement arrangements | 1b(4) | | | X |
| | (5) Loans or loan guarantees | 1b(5) | | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

James R. Frawley Jr.
Signature of officer or trustee

01/16/2017
Date

▶ Vice President
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

KEYBANK BY:J R FREEDLINE

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed	PTIN
---	------

Firm's name

Firm's EIN ▶

Firm's address ►

Phone no

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS & INTEREST	186,029.	186,029.
	-----	-----
TOTAL	186,029.	186,029.
	=====	=====

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
-----	-----
TAX-EXEMPT INTEREST	37.
IRS REFUND	569.

TOTALS	606.
	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE	1,750.			1,750.
TOTALS	1,750.	NONE	NONE	1,750.
	=====	=====	=====	=====

EDWARD P CLARK MEMORIAL TR 10-0022400

01-6035550

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
SEE ATTACHED	C	5,948,204.	7,650,453.
		-----	-----
TOTALS		5,948,204.	7,650,453.
		=====	=====

CHARITABLE TRUSTS HOLDINGS REPORT

BK-RG-OFF-ACCOUNT
 1961-100-10123-0022400
 FISCAL YEAR CODE 0831

ACCOUNT NAME
 CLARK EDWARD P MEMORIAL FFDN
 AS OF 08-31-2016

TAX ANALYST/NAME
 Virginia F Morgan

RUN DATE 2016-09-16
 BUS DATE 2016-09-15
 PAGE 16

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
00205R102	AT&T INC COM	40,880 00	0 00	26,862 50	1,000 000
002824100	ABBOTT LABS COM	33,616 00	0 00	7,036 56	800 000
00287Y109	ABBVIE INC COM	51,280 00	0 00	7,630 54	800.000
008882532	INVESCO INTERNATIONAL GROWTH FD OPEN-END FUND CL Y	122,363 97	0 00	112,645 30	3,834 659
02079K305	ALPHABET INC COM CL A	51,340 25	0 00	36,151 05	65 000
031162100	AMGEN INC COM	85,030 00	0 00	30,234 38	500 000
037833100	APPLE INC COM	74,270 00	0.00	9,507 31	700 000
057071805	BAIRD INTERMEDIATE BOND FUND OPEN-END FUND INSTL CL	151,679 68	0 00	150,199 43	13,434 870
06739GAR0	BARCLAYS BANK PLC FGN SR NT DTD 01/08/10 5 125% DUE 01/08/20	108,200 00	0 00	98,575 00	100,000 000
09247XAE1	BLACKROCK INC NOTE SER 2 DTD 12/10/09 5 00% DUE 12/10/19	27,846 50	0 00	24,935 00	25,000 000
09256H187	BLACKROCK FLOATING RATE INCOME OPEN-END FUND INSTL CL	144,867 80	0 00	150,164 35	14,315 000
126650100	CVS HEALTH CORPORATION	93,400 00	0 00	18,893 75	1,000 000
151020104	CELGENE CORP COM	68,847.30	0 00	18,635 52	645 000
166764100	CHEVRON CORP COM	50,290 00	0 00	18,135 69	500 000
191216100	COCA COLA CO COM	60,802 00	0 00	16,572 50	1,400 000
191216AR1	COCA-COLA CO SENIOR NT DTD 11/15/10 3 15% DUE 11/15/20	53,540 00	0 00	48,375 00	50,000 000
194162103	COLGATE PALMOLIVE CO COM	81,774 00	0 00	7,954 37	1,100 000
19416QEA4	COLGATE-PALMOLIVE CO MED TERM NT SER H DTD 08/01/12 1 95% DUE 02/01/23	50,181 50	0 00	48,250 00	50,000 000
194198917	KT FIXED INCOME FUND	334,599 38	0 00	316,122 27	48,449 831
197199813	COLUMBIA ACORN INTERNATIONAL FD OPEN-END FUND CL Z	202,081 39	0 00	205,547 26	4,989 664
20030N101	COMCAST CORP COM CL A	37,524 50	0.00	30,043 75	575 000
20825C104	CONOCOPHILLIPS COM	32,840 00	0 00	16,942 03	800 000
22160K105	COSTCO WHOLESALE CORP COM	64,836 00	0 00	21,804 00	400 000
268648102	EMC CORP COM	43,485 00	0 00	35,321 05	1,500 000
30231G102	EXXON MOBIL CORP COM	52,284 00	0 00	10,818 21	600 000
369550108	GENERAL DYNAMICS CORP COM	53,277 00	0 00	9,675 75	350 000
36966R6W1	GENERAL ELECT CAP CORP MED TERM NT SER NOTZ DTD 06/04/10 5 15% DUE 06/15/22	114,861 00	0 00	98,700 00	100,000 000
36966TAE2	GENERAL ELECT CAP CORP MED TERM NT SER NOTZ DTD 09/30/10 4.50% DUE 09/15/25	56,754 00	0 00	49,200 00	50,000 000
36966TCN0	GENERAL ELECT CAP CORP MED TERM NT SER NOTZ DTD 07/08/11 4 55% DUE 07/15/24	57,912 50	0 00	49,300 00	50,000 000
375558103	GILEAD SCIENCES INC COM	59,960 70	0 00	11,943 56	765 000
41013NEW7	JOHN HANCOCK LIFE INS CO MED TERM NT SER SIGN DTD 09/10/04 5 10% DUE 09/15/16	25,021 75	0 00	25,000 00	25,000 000
411511306	HARBOR INTERNATIONAL FD OPEN- END FUND	271,727 81	0 00	303,525 49	4,431 308
452308109	ILLINOIS TOOL WKS INC COM	59,425 00	0 00	26,082 60	500 000
458140100	INTEL CORP COM	71,780 00	0 00	7,843 75	2,000 000
459200101	INTERNATIONAL BUSINESS MACHS COM	39,720 00	0 00	44,317 50	250 000
*** TOTAL ***		7,633,357 33	17,095 92	5,948,204 40	1,160,814 068

7,650,453.25

CHARITABLE TRUSTS HOLDINGS REPORT

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 PAGE 17

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
464287226	ISHARES CORE TOTL US BD MKT ETF CLOSED-END FUND	153,095 20	0 00	149,653 86	1,360 000
464287242	ISHARES IBOX \$INVESTMENT BD FD CLOSED-END FUND	557,505 00	0 00	488,521 00	4,500 000
464287465	ISHARES MSCI EAFE INDEX FUND CLOSED-END FUND	236,317 50	0 00	280,292 50	4,050 000
464287481	ISHARES RUSSELL MIDCAP GRWTH IDX CLOSED-END FUND	195,140 00	0 00	120,939 80	2,000 000
464287507	ISHARES CORE S&P MID-CAP ETF CLOSED-END FUND	78,175 00	0 00	65,469 00	500 000
464287606	ISHARES S&P MIDCAP 400/BARRA GR CLOSED-END FUND	192,024 00	0 00	167,997 84	1,080 000
464287648	ISHARES RUSSELL 2000 GWTH INDEX CLOSED-END FUND	198,531 00	0 00	129,336 40	1,350 000
464288638	ISHARES BARCLAYS INTER CREDIT BD CLOSED-END FUND	423,624 00	0 00	412,544 48	3,800 000
46625H100	JP MORGAN CHASE & CO COM	50,625 00	0 00	42,510 00	750 000
478160104	JOHNSON & JOHNSON COM	95,472 00	0 00	19,570 00	800 000
478366107	JOHNSON CONTROLS INC COM	43,880 00	0.00	10,225 00	1,000 000
548661107	LOWES COS INC COM	57,420 00	0.00	8,069 53	750 000
580135101	MCDONALDS CORP COM	39,902 70	0 00	34,948 50	345 000
58933YAG0	MERCK & CO INC SENIOR NT DTD 05/20/13 1 30% DUE 05/18/18	100,595 00	0 00	96,701 00	100,000 000
59156R108	METLIFE INC COM	23,219 00	0 00	30,018 85	535 000
594918104	MICROSOFT CORP COM	103,428 00	0 00	10,896 87	1,800 000
594918AP9	MICROSOFT CORP SENIOR NT DTD 11/07/12 875% DUE 11/15/17	100,035 00	0 00	97,297 00	100,000 000
617446448	MORGAN STANLEY COM	34,464 50	0 00	34,559 75	1,075 000
654106103	NIKE INC COM CL B	42,077 20	0 00	35,058 25	730 000
674599105	OCCIDENTAL PETE CORP DEL COM	23,055 00	0 00	24,084 91	300 000
68389X105	ORACLE CORP COM	34,418 70	0 00	34,823 68	835 000
718546104	PHILLIPS 66 COM	39,225 00	0 00	6,402 19	500 000
74005P104	PRAXAIR INC COM	48,816 00	0 00	11,319 00	400 000
74144T108	T ROWE PRICE GROUP INC COM	31,293 00	0 00	35,150 49	450 000
741503403	PRICELINE GROUP INC COM	42,501 90	0 00	30,989 70	30 000
747525103	QUALCOMM INC COM	31,535 00	0 00	19,857 75	500 000
7495200A1	KT SHORT TERM INVESTMENT FUND	155,079 66	17,095 92	172,175 58	172,175 580
832696405	SMUCKER J M CO COM	70,895 00	0 00	29,475 55	500 000
842587107	SOUTHERN CO COM	51,330 00	0 00	26,950 00	1,000 000
872407101	TFS MARKET NEUTRAL FUND OPEN- END FUND	66,605 41	0 00	71,100 16	4,933 734
880208400	TEMPLETON GLOBAL BOND FUND OPEN-END FUND ADV CL	363,604 28	0 00	423,666 77	32,234 422
88579Y101	3M CO COM	116,506 00	0 00	41,546 25	650 000
89233P6P6	TOYOTA MOTOR CREDIT CORP MED TERM NT STEP UP DTD 09/19/12 ADJ% DUE 09/19/27	49,072 50	0 00	49,250 00	50,000 000
911312106	UNITED PARCEL SERVICE INC COM CL B	43,688 00	0 00	37,912 00	400 000
913017109	UNITED TECHNOLOGIES CORP COM	63,858 00	0 00	19,906 00	600 000
91324P102	UNITEDHEALTH GROUP INC COM	91,833 75	0 00	19,437 62	675 000
922042858	VANGUARD FTSE EMERGING MKTS ETF CLOSED-END FUND	335,970 00	0 00	375,985 95	9,000 000
*** TOTAL ***		7,633,357 33	17,095 92	5,948,204 40	1,160,814 068

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AS OF 08-31-2016

TAX ANALYST/NAME
Virginia F Morgan

RUN DATE 2016-09-16
BUS DATE 2016-09-15
PAGE 18

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
92343V104	VERIZON COMMUNICATIONS INC COM	52,330 00	0 00	43,925 33	1,000 000
92826C839	VISA INC COM CL A	88,990 00	0 00	19,681 25	1,100 000
931142CP6	WAL-MART STORES INC NOTE DTD 01/23/09 4 125% DUE 02/01/19	53,555 50	0 00	48,112 00	50,000 000
931142CU5	WAL-MART STORES INC SENIOR NT DTD 07/08/10 3 625% DUE 07/08/20	54,245 50	0 00	49,846 50	50,000 000
949746101	WELLS FARGO CO COM	71,120 00	0 00	29,050 62	1,400 000
	*** TOTAL ***	7,633,357 33	17,095 92	5,948,204 40	1,160,814 068

GAINS AND LOSSES FROM PASS-THRU ENTITIES
=====NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS

1,748.00

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)

1,748.00
=====NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS

1,906.00

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

1,906.00
=====