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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 08-01-2015, and ending 07-31-2016

Name of foundation GEORGES & GERMAINE FUSENOT CHARITY FOUNDATION INC		A Employer identification number 95-6207831	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1083		Room/suite	B Telephone number (see instructions) (619) 497-6060
City or town, state or province, country, and ZIP or foreign postal code LA JOLLA, CA 92038			
G Check all that apply <div><input type="checkbox"/> Initial return<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return<input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change<input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,469,918		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1	1		
	4 Dividends and interest from securities	309,366	309,366		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	499,047			
	b Gross sales price for all assets on line 6a 1,008,302				
	7 Capital gain net income (from Part IV, line 2) . . .		499,047		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	808,414	808,414		
	13 Compensation of officers, directors, trustees, etc	42,932	19,541		23,391
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	9,500	4,750		4,750
	c Other professional fees (attach schedule)	8,567	8,567		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	8,433	1,580		1,580
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.	2,935			2,935
	22 Printing and publications				
	23 Other expenses (attach schedule).	4,186	4,186		
	24 Total operating and administrative expenses. Add lines 13 through 23	76,553	38,624		32,656
	25 Contributions, gifts, grants paid	273,500			273,500
	26 Total expenses and disbursements. Add lines 24 and 25	350,053	38,624		306,156
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	458,361			
	b Net investment income (if negative, enter -0-)		769,790		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	13,009	18,787	18,787
	2	Savings and temporary cash investments	357,968	298,582	298,582
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,315,545	5,819,463	6,152,549
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	5,686,522	6,136,832	6,469,918	
Liabilities	17	Accounts payable and accrued expenses	4,358	623	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	4,358	623	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	2,828,274	2,828,274	
	29	Retained earnings, accumulated income, endowment, or other funds	2,853,890	3,307,935	
	30	Total net assets or fund balances(see instructions)	5,682,164	6,136,209	
31	Total liabilities and net assets/fund balances(see instructions)	5,686,522	6,136,832		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	5,682,164
2	Enter amount from Part I, line 27a	2	458,361
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,000
4	Add lines 1, 2, and 3	4	6,141,525
5	Decreases not included in line 2 (itemize) ▶ _____	5	5,316
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,136,209

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	7000 Altria Group Inc	P	2013-11-11	2015-09-08
b	7000 Merck & Co Inc	P	2013-11-11	2015-09-08
c	10000 Pepco Holdings	P	2014-11-11	2016-03-25
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 368,740		158,127	210,613
b 367,062		203,167	163,895
c 272,500		147,961	124,539
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			210,613
b			163,895
c			124,539
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	499,047
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	277,475	6,294,237	0 04408
2013	291,944	5,887,165	0 04959
2012	325,067	5,762,755	0 05641
2011	322,741	5,435,125	0 05938
2010	320,139	5,317,387	0 06021

2	Total of line 1, column (d).	2	0 269669
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053934
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	5,851,960
5	Multiply line 4 by line 3.	5	315,620
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	7,698
7	Add lines 5 and 6.	7	323,318
8	Enter qualifying distributions from Part XII, line 4.	8	306,156

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

15,396

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

15,396

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

5,632

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

5,632

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.

9

9,764

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

11

Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

No

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV.

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶RUSSELL INGLEDEW CPA Located at ▶1128 WALL ST LA JOLLA CA Telephone no ▶(858) 454-2190 ZIP+4 ▶92037			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,900,806
b	Average of monthly cash balances.	1b	40,270
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,941,076
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,941,076
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	89,116
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,851,960
6	Minimum investment return.Enter 5% of line 5.	6	292,598

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	292,598
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	15,396
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	15,396
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	277,202
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	277,202
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	277,202

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	306,156
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	306,156
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	306,156

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				277,202
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				56,860
c From 2012.				42,527
d From 2013.				2,819
e From 2014.				
f Total of lines 3a through e.	102,206			
4 Qualifying distributions for 2015 from Part XII, line 4	\$ 306,156			
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				277,202
e Remaining amount distributed out of corpus	28,954			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	131,160			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	131,160			
10 Analysis of line 9				
a Excess from 2011.				56,860
b Excess from 2012.				42,527
c Excess from 2013.				2,819
d Excess from 2014.				
e Excess from 2015.				28,954

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	273,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						1
4 Dividends and interest from securities.						309,366
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory						499,047
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).						808,414
13 Total. Add line 12, columns (b), (d), and (e).						808,414

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RICHARD G HERLIHY	Foundation Mgr 0 00	39,082		
2475 BENCH REEF PLACE HENDERSON,NV 890525202				
CHARLES F GORDER	Trustee 0 00	350		
5526 TOYON ROAD SAN DIEGO,CA 92115				
NORMAN C WALKER	Trustee 0 00	350		
3875 LA CRESTA DR SAN DIEGO,CA 92107				
SCOTT L WHITMAN	Trustee 0 00	450		
5670 WILSHIRE BLVD 2170 LOS ANGELES,CA 90036				
PATRICIA H STONE	Trustee 0 00	350		
7025 VIA VALVERDE LA JOLLA,CA 92037				
GUY A STONE	Chairman 0 00	350		
7025 VIA VALVERDE LA JOLLA,CA 92037				
FRED BORRELLI	Treasurer 0 00	350		
8564 EL PASEO GRANDE LA JOLLA,CA 92037				
VIVECA ANN S BERRY	Trustee 0 00	650		
10321 ANTIETAM CT FREDERICKSBURG,VA 22408				
RICHARD H STONE	Trustee 0 00	350		
1786 WARRINGTON ST SAN DIEGO,CA 92107				
JANET W KERNAN	Trustee 0 00	650		
4010 EL PRADO MIAMI,FL 33133				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GUIDE DOGS OF AMERICA 13445 GLENOAKS BLVD SYLMAR,CA 91342	UNRELATED	PC	GENERAL	13,000
ATHENAEUM MUSIC AND ARTS LIBRARY 1008 WALL STREET LA JOLLA,CA 92037	UNRELATED	PC	GENERAL	3,000
SAN DIEGO OPERA 1200 THIRD AVE 18TH FLOOR SAN DIEGO,CA 92101	UNRELATED	PC	GENERAL	10,000
ST MADELEINE SOPHIE'S CENTER 2119 EAST MADISON AVE EL CAJON,CA 92109	UNRELATED	PC	GENERAL	5,000
VOICES FOR CHILDREN 2851 MEADOW LARK DR SAN DIEGO,CA 92123	UNRELATED	PC	GENERAL	5,000
SACRA PROFANA PO BOX 712049 SAN DIEGO,CA 92171	UNRELATED	PC	GENERAL	1,000
ZOOLOGICAL SOCIETY OF SAN DIEGO PO BOX 120551 SAN DIEGO,CA 92112	UNRELATED	PC	GENERAL	9,000
WORDS ALIVE 5111 SANTA FE ST STE 219 SAN DIEGO,CA 92109	UNRELATED	PC	GENERAL	1,000
SAN DIEGO YOUTH SYMPHONY 1650 EL PRADO STE 207A SAN DIEGO,CA 92101	UNRELATED	PC	GENERAL	1,000
EAST COUNTY BOYS GIRLS CLUB 8820 TAMEERLY WAY SANTEE,CA 92071	UNRELATED	PC	GENERAL	500
FIRST UNITED METHODIST CHURCH 2111 CAMINO DEL RIO SOUTH SAN DIEGO,CA 92108	UNRELATED	PC	GENERAL	7,500
RIVERSIDE PIPES DRUMS FOUNDATION 3798 MAXON LN CHINO,CA 91710	UNRELATED	PC	GENERAL	2,000
SAN DIEGO STATE UNIVERSITY-CAMPANIL 5500 CAMPANILE DR MAIL CODE 4514 SAN DIEGO,CA 92182	UNRELATED	PC	GENERAL	9,000
UCSD HEALTH SERVICES 9500 GILMAN DR MAIL CODE 0853 LA JOLLA,CA 92093	UNRELATED	PC	GENERAL	15,000
ECON ED - FOUNDATION OF SAN DIEGO 16496 BERNARDO CENTER DR SUITE 201 SAN DIEGO,CA 92128	UNRELATED	PC	GENERAL	3,000
Total				273,500


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UCLA SEMEL INSTITUTE 760 WESTWOOD PLAZA LOS ANGELES, CA 90024	UNRELATED	PC	GENERAL	20,000
WORKING WARDROBE VETNET 3030 PULLMAN STREET SUITE A COSTA MESA, CA 92626	UNRELATED	PC	GENERAL	5,000
SAN DIEGO SHORES WATER POLO 7875 CONVOY COURT A4 SAN DIEGO, CA 92111	UNRELATED	PC	GENERAL	5,000
SCRIPPS WHITTIER DIABETES INSTITUTE 9894 GENESEE AVE LA JOLLA, CA 92037	UNRELATED	PC	GENERAL	5,000
SURF LIFESAVING DEL SUR 2605 SAN CLEMENTE TERRACE SAN DIEGO, CA 92122	UNRELATED	PC	GENERAL	4,000
STANFORD ATHLETICS WOMENS WATER POL 641 EAST CAMPUS DRIVE STANFORD, CA 90731	UNRELATED	PC	GENERAL	5,000
UCSD ATHLETICS-WOMEN'S WATER POLO S 9500 GILMAN DR STE 0940 LA JOLLA, CA 92093	UNRELATED	PC	GENERAL	5,000
PACIFIC BATTLESHIP CENTER 250 HARBOR BLVD LOS ANGELES, CA 90731	UNRELATED	PC	GENERAL	10,000
UCSD FOUNDATION PO BOX 2669 LA JOLLA, CA 92038	UNRELATED	PC	GENERAL	8,000
UCSD FOUND- LEGENDS SURFING 9500 GILMAN DR STE 0940 LA JOLLA, CA 92093	UNRELATED	PC	GENERAL	3,500
LAS PATRONAS LA JOLLA 5534 WAVERLY AVE LA JOLLA, CA 92037	UNRELATED	PC	GENERAL	3,000
LA JOLLA YOUTH INC 3908 TORREY PINES ROAD LA JOLLA, CA 92037	UNRELATED	PC	GENERAL	9,500
PHOTOCHARITY PO BOX 177 CARDIFF, CA 92007	UNRELATED	PC	GENERAL	2,500
ALEXANDRIA HOUSE 426 S ALEXANDRIA AVENUE LOS ANGELES, CA 90020	UNRELATED	PC	GENERAL	5,000
BRAILLE INSITUTE 741 NORTH VERMONT AVE LOS ANGELES, CA 90020	UNRELATED	PC	GENERAL	3,000
Total				273,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EPILEPSY FOUNDATION 5777 WEST CENTURY BLVD 820 LOS ANGELES, CA 90045	UNRELATED	PC	GENERAL	1,000
JUNIOR BLIND OF AMERICA FOUNDATION 5300 ANGELES VISTA BLVD LOS ANGELES, CA 90043	UNRELATED	PC	GENERAL	3,000
LOYOLA HIGH SCHOOL 1901 VENICE BLVD LOS ANGELES, CA 90006	UNRELATED	PC	GENERAL	5,000
LOYOLA MARYMONT UNIVERSITY 1 LMU DR UNIVERSITY HALL STE 2800 LOS ANGELES, CA 90045	UNRELATED	PC	GENERAL	8,000
OCCIDENTAL COLLEGE 1600 CAMPUS ROAD M-34 LOS ANGELES, CA 90041	UNRELATED	PC	GENERAL	5,000
SAN DIEGO AIR SPACE MUSEUM 2001 PAN AMERICAN PLAZA SAN DIEGO, CA 92122	UNRELATED	PC	GENERAL	10,000
FREEDOM STATION USA FOUNDATION 1334 DEL SOL LANE SAN DIEGO, CA 92154	UNRELATED	PC	GENERAL	10,000
BECKY'S HOUSE 1012 C ST SAN DIEGO, CA 92101	UNRELATED	PC	GENERAL	2,000
LOLOMA FOUNDATION 549 ALBION ST SAN DIEGO, CA 92106	UNRELATED	PC	GENERAL	10,000
FRIENDS OF VISTA HILL 8910 CLAIREMONT MESA BLVD SAN DIEGO, CA 92123	UNRELATED	PC	GENERAL	7,000
NEWENTRA CASA FONDATION 3575 PERSHING AVE SAN DIEGO, CA 92104	UNRELATED	PC	GENERAL	15,000
OPERATION FREEDOM PAWS 777 FIRST ST PMB 515 GILROY, CA 95020	UNRELATED	PC	GENERAL	4,000
TENDER LOVING CANINES PO BOX 1244 SOLANA BEACH, CA 92075	UNRELATED	PC	GENERAL	2,000
COASTAL GERMAN SHEPHERD RESCUE PO BOX 722381 SAN DIEGO, CA 92172	UNRELATED	PC	GENERAL	3,000
THE EVANS SCHOOL 6510 LA JOLLA SCENIC DR S LA JOLLA, CA 92037	UNRELATED	PC	GENERAL	1,000
Total  3a				273,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UCSD FREE CLINIC PROJECT 9500 GILMAN DR 0696 LA JOLLA,CA 92093	UNRELATED	PC	GENERAL	3,000
COASTWALK 1330 BROADWAY FL 13 OAKLAND,CA 94612	UNRELATED	PC	GENERAL	1,000
ALPHA GROUP 541 ARENAS ST LA JOLLA,CA 92037	UNRELATED	PC	GENERAL	5,000
Total. 				273,500

3a

TY 2015 Accounting Fees Schedule

Name: GEORGES & GERMAINE FUSENOT
CHARITY FOUNDATION INC

EIN: 95-6207831

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	9,500	4,750	0	4,750

TY 2015 Investments Corporate Stock Schedule

Name: GEORGES & GERMAINE FUSENOT
CHARITY FOUNDATION INC

EIN: 95-6207831

Software ID: 15000324

Software Version: 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLIANCEBERNSTEIN INCOME FUND	258,755	211,993
CALAMOS CONV & HIGH INCOME FD	206,177	154,440
WESTERN ASSETS HIGH INCOME FUND II	200,086	100,520
INTEL CORP	533,693	522,900
MFS MULTIMARKET INC	194,713	160,680
CONSOLIDATED EDISON	256,208	480,480
PFIZER, INC	240,615	368,900
NUVEEN CREDIT STRATEGIES INCOME FD		
NUVEEN QUALITY FD 2	124,720	99,189
FLAHERTY & CRUMRINE	106,635	89,446
DUKE ENERGY	145,743	285,271
POTLACH CORP	178,147	210,375
NUSTAR ENERGY, LP	148,709	125,375
COHEN & STEERS INFRASTRUCTURE	100,816	92,923
SHIP FINL INTL LTD	116,705	81,329
ALTRIA GROUP INC		
GENERAL ELECTRIC CO	306,870	435,960
MERCK & CO INC NEW COM		
PEPCO HLDGS		
HAWAIIAN ELEC INDUSTRIES	158,824	248,400
WESTERN ASSET EMERGING MKTS DEBT FD	242,216	210,957
PIMCO STRATEGIC GLBL GOVT FD	115,501	105,099
AMERICAN ELEC PWR	113,168	207,900
ENETRPRISE PROD PARTNERS LP	103,238	142,350
ENERGY TRANSFER PARTNERS LP	147,607	118,500
DCP MIDSTREAM PARTNERS LP	100,727	83,675
BABSON CAP GLOBAL SHORT DURATION	82,739	65,520
JP MORGAN CHASE CO PFD 6.3%	100,838	106,899
CHEVRON CORP	348,592	389,424
KINDER MORGAN INC	322,045	181,140

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC	181,395	208,420
AT&T	147,735	194,805
CONOCO PHILLIPS	144,495	122,460
ROYAL DUTCH	249,172	262,919
NUVEEN CREDIT STRATEGIES	142,579	84,300

TY 2015 Other Expenses Schedule

Name: GEORGES & GERMAINE FUSENOT
CHARITY FOUNDATION INC

EIN: 95-6207831

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY GENERAL FEE	75	75		
BANK CHARGES	120	120		
OFFICE EXPENSE	126	126		
PENALTIES	768	768		
POSTAGE	205	205		
SECRETARIAL SERVICES	430	430		
STORAGE	1,670	1,670		
TELEPHONE	792	792		

TY 2015 Other Professional Fees Schedule

Name: GEORGES & GERMAINE FUSENOT
CHARITY FOUNDATION INC

EIN: 95-6207831

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAL FEES BOFA	8,567	8,567	0	0

TY 2015 Taxes Schedule

Name: GEORGES & GERMAINE FUSENOT
CHARITY FOUNDATION INC

EIN: 95-6207831

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FRANCHISE TAX BOARD	10			
INTERNAL REVENUE SERVICE	5,263			
PAYROLL TAX	3,160	1,580		1,580