Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052 | **2015** | Open to Public Inspection

For calendar year 2015 or tax year beginning August 1, 2015, and ending July 31, 20 16

Name of foundation: MS SNL Foundation

A Employer identification number: 95-4705094

Number and street (or P O box number if mail is not delivered to street address): 2029 Century Park East | Room/suite: 4000

B Telephone number (see instructions): 310-557-8100

City or town, state or province, country, and ZIP or foreign postal code: Los Angeles, CA 90067

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,711,986

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	103,453 29			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	42,392 09	42,392 09		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	49,491 57			
	b	Gross sales price for all assets on line 6a 180,265 37				
	7	Capital gain net income (from Part IV, line 2)		49,491 57		
	8	Net short-term capital gain			536 38	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	195,336 95	91,883 66	536 38	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	11,778 00	11,778 00		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	272 68	262 68		10 00
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				1715 79
	22	Printing and publications				
	23	Other expenses (attach schedule)	75 00			75 00
	24	**Total operating and administrative expenses.** Add lines 13 through 23	12,125 68	12,040 68		1,800 79
	25	Contributions, gifts, grants paid	53,750 00			58,365 00
	26	**Total expenses and disbursements.** Add lines 24 and 25	65,875,58	12,040 68		60,165 79
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	129,461 27			
	b	**Net investment income** (if negative, enter -0-)		79,842 98		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	146507	109042	109042
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)	74389	74389	78036
b	Investments—corporate stock (attach schedule)	927125	1094052	1524909
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1148021	1277483	1711987
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1148021	1277483	
31	**Total liabilities and net assets/fund balances** (see instructions)	1148021	1277483	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1148021
2	Enter amount from Part I, line 27a	2	129461
3	Other increases not included in line 2 (itemize) ▶ rounding	3	1
4	Add lines 1, 2, and 3	4	1277483
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1277483

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	See attached schedule			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	49491 57
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	536 38

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	31193	1490522	0209
2013	46710	1227730	0380
2012	33053	1068801	0309
2011	51275	988174	0519
2010	88892	1032809	0861

2	**Total** of line 1, column (d)	2	2278
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	04556
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1549750
5	Multiply line 4 by line 3	5	70606 61
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	798 42
7	Add lines 5 and 6	7	71405 03
8	Enter qualifying distributions from Part XII, line 4	8	60165 79

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1596	86
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	1596	86
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1596	86
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a — 2334 28			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7	2334	28
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	737	42
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 737 42 **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ www caag state ca us/charities

14 The books are in care of ▶ Shari Leinwand Telephone no. ▶ 310-557-8100

Located at ▶ 2029 Century Park East #4000, Los Angekes, CA ZIP+4 ▶ 90067

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ✓ (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Shari Leinwand 2029 Century Park East #4000	Trustee/4	0	0	0
Los Angeles, CA 90067				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
none		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Not applicable	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Not applicable	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1462409
b	Average of monthly cash balances	1b	110941
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1573350
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1573350
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	23600 25
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1549749 75
6	**Minimum investment return.** Enter 5% of line 5	6	77487 49

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	77487 49
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1596 86		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1596 86
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	75890 63
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	75890 63
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	75890 63

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	60,165 79
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	60,165 79
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	60,165 79

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				75891
2	Undistributed income, if any, as of the end of 2015:				
a	Enter amount for 2014 only			54876	
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2015:				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 60166				
a	Applied to 2014, but not more than line 2a			54876	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2015 distributable amount				5290
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				70601
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2011 0				
b	Excess from 2012 0				
c	Excess from 2013 0				
d	Excess from 2014 0				
e	Excess from 2015 0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶ not applicable

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Shari Leinwand

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACLU Foundation of Southern California 1313 Eighth Street, Los Angeles, CA 90017		Public	General	51,800
Human Rights Watch 11500 W Olympic Blvd , Los Angeles, CA 90064		Public	General	2,800
Planned Parenthood Los Angeles 400 W 30th Street, Los Angeles, CA 90007		Public	General	500
Stone Soup Child Care Programs 15910 Ventura Blvd #1420, Encino, CA 91436		Public	General	1,000
Americans for Peace Now 5870 W. Olympic Blvd , Los Angeles, CA 90036		Public	General	250
Amnesty International USA 5 Penn Plaza, 16th Floor, New York, NY 10001		Public	General	1,000
The Center for Constitutional Rights 666 Broadway, 7th floor, New York, NY 10012		Public	General	500
Proteus Fund 15 Research Drive, #B, Amherst, MA 01002		Public	The Eighth Amendment Project	500
University of Southern California Law School Los Angeles, CA 90089		Public	General	5
Japanese American Museum 100 North Central, Los Angeles, CA 90012		Public	General	10
Total ▶ 3a				58,365
b *Approved for future payment*				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	42392	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	49492	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				91884	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 91884

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	Not applicable

Part XVII · **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 12/13/16 ▶ Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** ***www.irs.gov/form990.***

OMB No 1545-0047

2016

Name of the organization	**Employer identification number**
MS SNL Foundation	95-4705094

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Shari Leinwand 2029 Century Park East #4000 Los Angeles, CA 90067	$ 103,453 29	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
MS SNL Foundation	95-4705094

Part II **Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	AT&T Inc stock	$ 700	November 2015
2	Frontier Communications Corp stock	$ 14	November 2015
3	MetLife stock	$ 12014	November 2015
4	Oppenheimer Global FdCIA	$ 3054	November 2015
5	Pepsico Inc	$ 61150	November 2015
6	Verizon Comm	$ 451	

Name of organization	Employer identification number
MS SNL Foundation	95-4705094

Part II **Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
7	Virtus High Yield A	$ 691	November 2015
8	Wells Fargo & Co	$ 7392	November 2015
9	YUM! Brands	$ 17987	November 2015
		$	
		$	
		$	

Name of organization	Employer identification number

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

MS SNL Foundation
95-4705094
Dividend and Interest Income
Year Ended July 31, 2016

Description	Amount
Dividend Income:	
Schwab U.S. Treas Money Fund	2.34
Cash dividends on securities	31,983.36
Capital gain distributions	8,032.63
Total dividend income	40,018.33
Interest Income:	
Corporate bonds	-
Government bonds	312.50
Municipal bonds	2,061.26
Total interest income	2,373.76
Realized Gains	49,491.57
Gift Of Stock	
AT&T Inc.	699.09
Frontier Communications Corp.	14.30
MetLife	12,014.38
Oppenheimer Global Fd Cl A	3,054.15
PepsiCo Inc.	61,150.38
Verizon Comm.	451.25
Virtus High Yield A	691.13
Wells Fargo & Co.	7,392.11
Yum! Brands, Inc.	17,986.50
Total Gift Cost Basis	103,453.29

MS SNL Foundation
95-4705094
Operating & Administrative Expenses
Year Ended July 31, 2016

Description	Amount
Other Professional Fees:	
Clifford Swan Investment Counsel	
financial management advisor fees	$ 11,778.00
Other Expenses:	
Foreign tax paid on dividends	262.68
Filling fee - CA AG Registry of Charitable Trusts	75.00
Filing fee - Franchise Tax Bureau	10.00
	$ 347.68

MS SNL Foundation
95-4705094
Assets On Hand

Description	Beginning Of Year Book Value 7/31/15	End Of Year Book Value 7/31/16	End Of Year Fair Market Value 7/31/16
Savings & Temporary Cash Investments			
Schwab U S Treas Money Fund*	146 507	109,042	109,042
Investments - Government Bonds			
U S Treasury Note 1 25% Due 10-31-18	24,694	24,694	25,305
Investments - Municipal Bonds (Taxable)			
FL ST Hurricane Cat Fund Fin C 2 995% Due 7-1-20	25,177	25,177	26,185
Univ Enterprises Inc 5 25% Due 10-01-20	24,518	24,518	26,546
Investments - Corporate Stocks/Mutual Funds			
Abbott Laboratories	8,463	8,463	22,375
AbbVie Inc	9,177	9,177	33,115
Accenture PLC Cl A	17,696	13,764	39,484
Alliance Bernstein Int'l Growth Adv	24,593	-	-
Alphabet Inc Class A	-	15,203	23,740
Altria Group, Inc	21,280	15,960	20,310
Amazon Com Inc	6,687	6,687	15,176
Apple Inc	32,183	32,183	43,768
AT&T Inc	38,468	39,167	35,541
Bank of New York Mellon Corp	9,484	9,484	15,760
Berkshire Hathaway B	8,095	8,095	14,427
Boeing Co	-	32,554	34,752
Causeway Intl Value Investor	20,590	20,590	18,684
Chevron Corp	11,839	11,839	30,744
Coach, Inc	29,606	29,606	30,177
Costco Wholesale Corp	9,573	9,573	33,444
Discovery Communications Ser C	-	20,414	19,632
DoubleLine Total Return Bond I	-	50,000	50,271
eBay Inc	9,449	9,449	14,022
Edwards Lifesciences Corp	13,414	13,414	45,808
EMC Corporation	24,363	24,363	25,452
Emerson Electric Co	13,244	13,244	27,950
Essex Property Trust	8,908	8,908	20,815
ExxonMobil Corporation	19,515	19,515	44,475
Fastenal Co	20,735	20,735	21,375
Franklin Resources Inc	24,791	24,791	18,095
General Electric Co	24,740	24,740	24,912
Gilead Sciences Inc	11,068	45,328	38,940
Google Inc - Cl A	15,203	-	-
Hain Celestial Group Inc	12,627	25,287	26,395
Hewlett-Packard Co	13,233	6,994	10,510
Home Depot, Inc	12,038	12,038	41,472
HP Inc	-	6,239	7,005
International Bus Mach	11,491	11,491	24,093
J P Morgan Chase & Co	19,733	19,733	38,382
Johnson & Johnson	21,372	21,372	62,615
Johnson Controls Inc	11,265	8,449	13,776
Keeley Small Cap Value A	19,562	22,904	27,414
Las Vegas Sands	11,926	11,926	10,130
Matthews Pacific Tiger Fund	18,649	30,635	35,563
MetLife		12,014	10,044
Microsoft Corp	27,404	27,404	56,680
Novo Nordisk ADR	8,701	8,701	14,243
Oppenheimer Developing Markets Y	15,376	25,376	26,093
Paypal Hldgs Inc Com	14,613	14,613	16,758
PepsiCo Inc	15,697	56,127	76,244
Pfizer, Inc	14,952	14,952	25,823
Precision Castparts Corp	45,523	-	-
Procter & Gamble Co	5,974	5,974	17,118
QUALCOMM, Inc	16,264	16,264	18,774
Schlumberger Ltd	23,102	30,747	32,208
Sigma-Aldrich Corp	3,238	-	-
SYSCO Corp	6,270	-	-
Templeton Global Income Fund	36,790	36,790	25,880
Transocean Ltd	14,136	-	-
Union Pacific	15,222	24,073	23,263
United Technologies	22,589	22,589	32,295
Vanguard Energy Fund Inv Share	14,836	14,836	11,102
Wells Fargo & Co	9,078	16,470	20,819
William Blair Small Cap Growth	32,302	34,824	34,432
Yum! Brands, Inc	-	17,986	22,534
Total Corporate Stocks	927,125	1,094,052	1,524,909
TOTAL ASSETS	1,148,021	1,277,483	1,711,986

* These amounts represent actual cash held and do not reflect the year end payable resulting from the accrual of certain grants and expenses as noted on the statement of "Operating & Administrative Expenses"

CLIFFORD SWAN INVESTMENT COUNSEL

REALIZED GAINS AND LOSSES

MS SNL Foundation

From 08-01-2015 Through 07-31-2016

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss Short Term	Gain or Loss Long Term
Supervised Assets								
04-30-2010	09-03-2015	100	Transocean Ltd.	7,242.95		1,326.51		-5,916.44
05-19-2011	09-03-2015	100	Transocean Ltd.	6,892.85		1,326.51		-5,566.34
03-08-2000	11-19-2015	300	Sigma-Aldrich Corp.	3,238.09		42,000.00		38,761 91
08-07-2014	02-01-2016	100	Precision Castparts Corp	23,007 14		23,500.00		492 86
08-01-2014	02-01-2016	60	Precision Castparts Corp	13,771 82		14,100.00		328.18
02-20-2015	02-01-2016	40	Precision Castparts Corp	8,744 01		9,400.00	655 99	
11-17-2015	04-13-2016	3	Frontier Communications Corp.	14.30		6 89	-7.41	
11-17-2015	04-13-2016	10	Verizon Comm.	451.25		507.15	55.90	
11-30-2015	04-13-2016	0 327	Virtus High Yield A	1.30		1 29	-0 01	
11-17-2015	04-13-2016	175.860	Virtus High Yield A	691.13		696 41	5 28	
03-31-2016	04-13-2016	0.791	Virtus High Yield A	3.10		3.13	0 03	
12-31-2015	04-13-2016	0.861	Virtus High Yield A	3.35		3.41	0 06	
02-29-2016	04-13-2016	0.820	Virtus High Yield A	3 14		3.25	0.11	
01-29-2016	04-13-2016	0.723	Virtus High Yield A	2.76		2 86	0 10	
08-18-1999	04-14-2016	400	Sysco Corp.	6,270 00		18,713.84		12,443.84
08-22-2006	04-14-2016	1,390 922	AB Int'l Growth Fund Y	24,593 24		21,982.30		-2,610.94
12-10-2012	04-14-2016	0.081	Oppenheimer Global Fd Cl A	6.14		5.81		-0.33
12-09-2013	04-14-2016	1.481	Oppenheimer Global Fd Cl A	112 20		106.31		-5.89
12-10-2012	04-14-2016	0.490	Oppenheimer Global Fd Cl A	37.12		35.17		-1.95
12-08-2014	04-14-2016	2.525	Oppenheimer Global Fd Cl A	191 28		181.24		-10.04
12-08-2014	04-14-2016	0.439	Oppenheimer Global Fd Cl A	33 25		31.51		-1.74
12-09-2013	04-14-2016	0.396	Oppenheimer Global Fd Cl A	29.99		28.42		-1 57
12-30-2011	04-14-2016	48.930	Oppenheimer Global Fd Cl A	2,644.17		3,512.21		868.04
02-09-2015	05-20-2016	100	Altria Group, Inc.	5,320.00		6,309 20		989 20
11-20-2015	05-20-2016	205	PepsiCo Inc.	20,720.38		20,546.71	-173 67	
09-21-2011	05-20-2016	100	Johnson Controls Inc.	2,816.36		4,258.33		1,441 97

CLIFFORD SWAN INVESTMENT COUNSEL

REALIZED GAINS AND LOSSES

MS SNL Foundation

From 08-01-2015 Through 07-31-2016

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss Short Term	Gain or Loss Long Term
06-13-2008	05-20-2016	100	Accenture PLC	3,932.49		11,676.91		7,744.42
TOTAL GAINS							717.47	63,070.42
TOTAL LOSSES							-181.09	-14,115.24
				130,773.80	0.00	180,265.37	536.38	48,955.18
TOTAL REALIZED GAIN/LOSS			49,491.57					

MS SNL Foundation
95-4705094
Monthly Fair Market Value Of Securities
Year Ended July 31, 2016

Description	Beginning Market Value	Ending Market Value	Average Market Value
August, 2015	1,401,694	1,322,528	1,362,111
September, 2015	1,322,528	1,302,922	1,312,725
October, 2015	1,302,922	1,401,640	1,352,281
November, 2015	1,401,640	1,479,721	1,440,680
December, 2015	1,479,721	1,463,846	1,471,783
January, 2016	1,463,846	1,455,151	1,459,498
February, 2016	1,455,151	1,441,400	1,448,276
March, 2016	1,441,400	1,534,072	1,487,736
April, 2016	1,534,072	1,568,050	1,551,061
May, 2016	1,568,050	1,537,842	1,552,946
June, 2016	1,537,842	1,539,412	1,538,627
July, 2016	1,539,412	1,602,944	1,571,178
Total Of Monthly Averages			17,548,904
Average monthly fair market value of securities			1,462,409

MS SNL Foundation
95-4705094
Monthly Cash Balances
Year Ended July 31, 2016

Description	Beginning Market Value	Ending Market Value	Average Market Value
Cash held in Schwab Money funds			
August, 2015	146,507	147,997	147,252
September, 2015	147,997	136,350	142,174
October, 2015	136,350	135,586	135,968
November, 2015	135,586	167,061	151,324
December, 2015	167,061	109,175	138,118
January, 2016	109,175	62,394	85,784
February, 2016	62,394	80,547	71,470
March, 2016	80,547	85,262	82,905
April, 2016	85,262	63,262	74,262
May, 2016	63,262	105,687	84,475
June, 2016	105,687	110,199	107,943
July, 2016	110,199	109,042	109,620
Total Of Monthly Averages			1,331,296
Average monthly cash balance			110,941