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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

8/1/2015

, and ending

7/31/2016

Name of foundation

ELLA WATTERUD WEINRICH TRUST

A Employer identification number

81-6074919

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

B Telephone number (see instructions)

(888) 730-4933

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/country

Foreign postal code

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ▶ \$

215,179

J Accounting method

☒ Cash☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

E If private foundation status was terminated under
section 507(b)(1)(A), check hereF If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily
equal the amounts in column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	4,992	4,945		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-398			
	b Gross sales price for all assets on line 6a	65,841			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	48	48		
	12 Total. Add lines 1 through 11	4,642	4,993	0	
	13 Compensation of officers, directors, trustees, etc	3,054	2,291		763
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	755			755
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	98	54		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,907	2,345	0	1,518
	25 Contributions, gifts, grants paid				
	26 Total expenses and disbursements. Add lines 24 and 25	3,907	2,345	0	1,518
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	735			
	b Net investment income (if negative, enter -0-)		2,648		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

HTA

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ENVELOPE
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	15			
	2	Savings and temporary cash investments	11,521	16,252	16,252	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	187,876	183,916	198,927		
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	199,412	200,168	215,179		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	199,412	200,168		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	199,412	200,168			
31	Total liabilities and net assets/fund balances (see instructions)	199,412	200,168			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	199,412
2	Enter amount from Part I, line 27a	2	735
3	Other increases not included in line 2 (itemize) <u>Mutual Fund Timing Difference</u>	3	24
4	Add lines 1, 2, and 3	4	200,171
5	Decreases not included in line 2 (itemize) <u>Rounding</u>	5	3
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	200,168

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-398
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	12,174	215,678	0.056445
2013	13,291	220,112	0.060383
2012	16,274	219,644	0.074093
2011	10,921	223,340	0.048899
2010	8,321	226,270	0.036775
2 Total of line 1, column (d)			2 0.276595
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.055319
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 203,012
5 Multiply line 4 by line 3			5 11,230
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 26
7 Add lines 5 and 6			7 11,256
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,518

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0
3	Add lines 1 and 2			53
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			53
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	76	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d			76
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			23
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 23 Refunded			0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933			
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee SEE ATTACHED	3,054		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	192,835
b	Average of monthly cash balances	1b	13,269
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	206,104
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	206,104
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	3,092
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	203,012
6	Minimum investment return. Enter 5% of line 5	6	10,151

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	10,151
2a	Tax on investment income for 2015 from Part VI, line 5	2a	53
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	53
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,098
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	10,098
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,098

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,518
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,518
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,518

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				10,098
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014	536			
f Total of lines 3a through e	536			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,518				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				1,518
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	536			536
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				8,044
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> NONE				
Total			3a	0
b <i>Approved for future payment</i> NONE				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	4,992	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-398	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a OTHER INCOME			01	48	
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		4,642	0
13	Total. Add line 12, columns (b), (d), and (e)				13	4,642

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions										1,675		Capital Gains/Losses		65,841		86,239		-398	
										0		Other sales		0		0		0	
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss				
1	INVESCO INTL GROWTH-Y #3	008882532	X				6/20/2014	4/20/2016	93	103				0	-10				
2	INVESCO INTL GROWTH-Y #4	008882532	X				10/23/2014	4/20/2016	263	269				0	-6				
3	INVESCO INTL GROWTH-Y #5	008882532	X				10/23/2014	5/11/2016	85	91				0	-6				
4	INVESCO INTL GROWTH-Y #6	008882532	X				2/13/2012	5/11/2016	752	658				0	94				
5	ALLIANZGI NEFJ DIV VAL FD-IN	018918227	X				6/20/2014	4/20/2016	1,131	1,204				0	-73				
6	ALLIANZGI NEFJ DIV VAL FD-IN	018918227	X				1/22/2015	4/20/2016	1,332	1,402				0	-70				
7	ALLIANZGI NEFJ DIV VAL FD-IN	018918227	X				7/23/2015	4/20/2016	487	506				0	-19				
8	DREYFUS EMG MKT DEBT LC	261980494	X				2/13/2012	12/4/2015	313	420				0	-107				
9	DREYFUS EMG MKT DEBT LC	261980494	X				7/11/2013	12/4/2015	1,412	1,842				0	-430				
10	DREYFUS EMG MKT DEBT LC	261980494	X				1/22/2015	12/4/2015	658	762				0	-104				
11	DRIEHAUS ACTIVE INCOME	262028855	X				10/11/2013	10/27/2015	1,527	1,606				0	-79				
12	DRIEHAUS ACTIVE INCOME	262028855	X				10/11/2013	1/20/2016	116	128				0	-13				
13	TEATON VANCE GLOBAL MAC	277923728	X				1/22/2015	1/20/2016	215	226				0	-11				
14	FID ADV EMER MKTS INC-CL	315920702	X				10/11/2013	4/20/2016	185	190				0	-5				
15	J.P. MORGAN MID CAP VALUE	339128100	X				7/23/2015	4/20/2016	678	721				0	-42				
16	MERGER FUND-INSTR #301	589509207	X				5/3/2010	10/27/2015	386	393				0	-7				
17	ASS. GLOBAL ALTERNATIVES	638727885	X				1/22/2015	10/27/2015	605	641				0	-36				
18	PIMCO FOREIGN BD FD USD	693390882	X				8/11/2011	1/20/2016	109	117				0	-8				
19	PIMCO FOREIGN BD FD USD	693390882	X				8/11/2011	5/11/2016	1,046	1,088				0	-42				
20	PIMCO FOREIGN BD FD USD	693390882	X				1/24/2014	5/11/2016	307	318				0	-11				
21	PIMCO FOREIGN BD FD USD	693390882	X				7/11/2013	5/11/2016	56	58				0	-2				
22	PIMCO FOREIGN BD FD USD	693390882	X				10/11/2013	6/17/2016	252	258				0	-6				
23	PIMCO FOREIGN BD FD USD	693390882	X				7/23/2015	1/20/2016	1,259	1,291				0	-32				
24	PRINCIPAL PREFERRED SEC	742530416	X				7/23/2015	1/20/2016	500	514				0	-14				
25	PRINCIPAL GL MULT STRAT-I	742551686	X				8/8/2014	10/27/2015	2,081	2,075				0	6				
26	T ROWE PRICE BLUE CHIP G	77954Q106	X				10/28/2014	11/10/2015	726	663				0	63				
27	T ROWE PRICE BLUE CHIP G	77954Q106	X				10/23/2014	11/10/2015	177	158				0	19				
28	T ROWE PRICE BLUE CHIP G	77954Q106	X				8/28/2015	4/20/2016	2,172	2,221				0	-49				
29	T ROWE PRICE INST FLOAT-I	77958B402	X				1/24/2014	8/28/2015	1,294	1,330				0	-36				
30	SPDR DJ WILSHIRE INTERNA	78463X663	X				4/29/2011	1/20/2016	458	581				0	-88				
31	DODGE & COX INCOME FD C	256210105	X				5/9/2013	11/10/2015	458	474				0	-16				
32	DODGE & COX INCOME FD C	256210105	X				6/10/2015	1/20/2016	1,230	1,271				0	-41				
33	DREYFUS EMG MKT DEBT LC	261980494	X				2/4/2011	11/20/2015	151	200				0	-49				
34	DREYFUS EMG MKT DEBT LC	261980494	X				8/13/2012	11/20/2015	1,965	2,633				0	-668				
35	DREYFUS EMG MKT DEBT LC	261980494	X				2/13/2012	11/20/2015	306	405				0	-99				
36	SPDR DJ WILSHIRE INTERNA	78463X663	X				10/21/2014	1/20/2016	246	291				0	-45				
37	SPDR DJ WILSHIRE INTERNA	78463X663	X				7/11/2013	1/20/2016	141	165				0	-24				
38	SPDR DJ WILSHIRE INTERNA	78463X663	X				7/11/2013	4/20/2016	466	455				0	11				
39	TEMPLETON FOREIGN FD - A	880196506	X				6/20/2014	4/20/2016	401	520				0	-119				
40	TEMPLETON FOREIGN FD - A	880196506	X				10/23/2014	4/20/2016	137	158				0	-21				
41	TEMPLETON FOREIGN FD - A	880196506	X				10/23/2014	5/11/2016	369	445				0	-75				
42	TEMPLETON FOREIGN FD - A	880196506	X				1/22/2015	5/11/2016	423	460				0	-37				
43	E-TRACS ALERIAN MLP INFR	902841646	X				10/21/2014	4/20/2016	334	568				0	-234				
44	VANGUARD REIT VIPER	922908553	X				7/21/2009	1/20/2016	293	110				0	183				
45	VANGUARD REIT VIPER	922908553	X				7/21/2009	4/20/2016	250	83				0	167				
46	WFA CORE BD FDI #944	94975J581	X				7/23/2015	11/10/2015	443	445				0	-2				
47	WFA CORE BD FDI #944	94975J581	X				7/23/2015	1/22/2016	1,259	1,258				0	1				
48	WELLS FARGO SP SIC VA-IS	94975P447	X				8/13/2012	5/11/2016	1,910	1,538				0	374				
49	WELLS FARGO ADV EMG MK	94975P751	X				10/6/2010	11/10/2015	1,620	1,950				0	-330				
50	WELLS FARGO SP SIC VA-IS	94975P447	X				1/22/2015	4/20/2016	200	197				0	3				
51	WELLS FARGO SP SIC VA-IS	94975P447	X				1/22/2015	5/11/2016	105	104				0	1				
52	WELLS FARGO ADV EMG MK	94975P751	X				8/11/2011	11/10/2015	1,002	1,167				0	-165				
53	WELLS FARGO ADV EMG MK	94975P751	X				1/22/2015	11/10/2015	218	248				0	-30				
54	WELLS FARGO ADV EMG MK	94975P751	X				7/23/2015	11/10/2015	790	852				0	-62				
55	WELLS FARGO ADV EMK E-IN	94975P751	X				7/23/2015	4/20/2016	638	670				0	-32				
56	WELLS FARGO INTL BOND-IS	94985D582	X				7/23/2010	1/20/2016	248	292				0	-44				
57	WELLS FARGO ADV HI INC-IN	949517538	X				1/22/2014	8/28/2015	2,965	3,072				0	-106				
58	WELLS FARGO HI INC-INS #3	949517538	X				10/14/2008	3/15/2016	3,930	3,720				0	210				
59	WELLS FARGO HI INC-INS #3	949517538	X				7/23/2009	3/15/2016	672	685				0	-23				
60	WELLS FARGO HI INC-INS #3	949517538	X				1/22/2014	3/15/2016	769	836				0	-67				
61	WF ADV SHORT-TERM BOND	949517652	X				6/11/2015	11/10/2015	464	468				0	-2				
62	WF SHORT-TERM BOND FUN	949517652	X				6/11/2015	1/20/2016	1,140	1,151				0	-11				
63	WF SHORT-TERM BOND FUN	949517652	X				2/5/2010	4/20/2016	14,431	14,266				0	165				
64	WF SHORT-TERM BOND FUN	949517652	X				7/11/2013	4/20/2016	323	324				0	-1				
65	WF SHORT-TERM BOND FUN	949517652	X				1/24/2014	4/20/2016	499	502				0	-3				
66	WF SHORT-TERM BOND FUN	949517652	X				6/11/2015	4/20/2016	630	633				0	-3				
67	WF SMALL COMPANY GROW	949521571	X				2/12/2013	4/20/2016	119	99				0	20				
68	WF SMALL COMPANY GROW	949521571	X				1/22/2016	5/11/2016	454	430				0	24				
69	WF SMALL COMPANY GROW	949521571	X				2/12/2013	5/11/2016	1,455	1,253				0	202				

Part I, Line 11 (990-PF) - Other Income

		48	48	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER TAXABLE INCOME	48	48	

Part I, Line 16b (990-PF) - Accounting Fees

		755	0	0	755
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	755			755

Part I, Line 18 (990-PF) - Taxes

		98	54	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	54	54		
2	Estimated Excise Payments	44			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	DODGE & COX INCOME FD COM 147		0	29,111	29,318
3	T ROWE PRICE BLUE CHIP GRWTH 93		0	9,857	14,508
4	TEMPLETON FOREIGN FD - ADV 604		0	5,024	5,344
5	MERGER FUND-INST #301		0	1,710	1,683
6	ARTISAN MID CAP FUND-INSTL 1333		0	3,188	3,556
7	FID ADV EMER MKTS INC- CL I 607		0	10,103	10,622
8	T ROWE PRICE REAL ESTATE FD 122		0	5,284	5,986
9	EATON VANCE GLOBAL MACRO - I		0	4,210	4,016
10	AIM INTERNATIONAL GROWTH-Y 8516		0	4,410	5,154
11	DRIEHAUS ACTIVE INCOME FUND		0	4,601	4,343
12	JP MORGAN MID CAP VALUE-I 758		0	7,611	10,373
13	ASG GLOBAL ALTERNATIVES-Y 1993		0	3,900	3,345
14	WELLS FARGO INTL ADV FUND-IS 4705		0	6,199	6,222
15	WELLS FARGO ADV TOT RT BD FD-IN 944		0	24,677	26,103
16	WELLS FARGO ADV EMG MK E-INS 4146		0	5,473	5,615
17	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	4,111	3,663
18	VANGUARD REIT VIPER		0	2,047	7,119
19	WELLS FARGO ADV SP S/C VA-IS 4143		0	641	854
20	VANGUARD INFLAT-PROT SECS-ADM 511		0	3,021	3,115
21	JPMORGAN HIGH YIELD FUND SS 3580		0	8,434	8,789
22	T ROWE PRICE INST FLOAT RATE 170		0	3,601	3,547
23	BLACKROCK GL L/S CREDIT-INS #1833		0	4,818	4,607
24	PRINCIPAL PREFERRED SEC-INS 4929		0	6,566	6,540
25	SPDR DJ WILSHIRE INTERNATIONAL REA		0	4,241	5,150
26	WFA SMALL COMPANY GROWTH -I		0	674	872
27	ALLIANZ NFJ DIVIDEND VAL FD 4657		0	14,272	14,234
28	CREDIT SUISSE COMM RT ST-CO 2156		0	6,132	4,249

[illegible]

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	32
2 First quarter estimated tax payment	12/10/2015	2	44
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	76

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week SEE ATTAC	Compensation	Benefits	Expense Account	0
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE		3,054			0

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
1 W 4th Street 4th Floor Mac 4000-041
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.