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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning **08/01/15**, and ending **07/31/16**

Name of foundation J B & MARGARET BLAUGRUND FOUNDATION		A Employer identification number 74-6040400
Number and street (or P O box number if mail is not delivered to street address) 4000 N STANTON ST	Room/suite	B Telephone number (see instructions) 915-533-1747
City or town, state or province, country, and ZIP or foreign postal code EL PASO TX 79902		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 346,605 (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	21,780	21,780	21,780	
	4 Dividends and interest from securities	97,025	97,025	97,025	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	3,139			
	b Gross sales price for all assets on line 6a 46,172				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	121,944	118,805	118,805	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 2	2,975			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 3	2,097			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch.) Stmt 4	78			
	24 Total operating and administrative expenses. Add lines 13 through 23	5,150	0	0	0
	25 Contributions, gifts, grants paid	104,240			104,240
	26 Total expenses and disbursements. Add lines 24 and 25	109,390	0	0	104,240
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	12,554			
	b Net investment income (if negative, enter -0-)		118,805		
	c Adjusted net income (if negative, enter -0-)			118,805	

For Paperwork Reduction Act Notice, see Instructions.

Form **990-PF** (2015)

DAA

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash – non-interest-bearing			316,329	315,577	315,577
	2 Savings and temporary cash investments			31,012	31,028	31,028
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶	0				
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments – U S and state government obligations (attach schedule)					
	b Investments – corporate stock (attach schedule) See Stmt 5			1,200,829	1,237,525	
	c Investments – corporate bonds (attach schedule) See Stmt 6			418,267	394,861	
	11 Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶					
	12 Investments – mortgage loans					
	13 Investments – other (attach schedule)					
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶					
15 Other assets (describe ▶ See Statement 7)			666,982	685,051		
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)			2,633,419	2,664,042	346,605	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			598,316	598,316	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds			2,035,103	2,065,726	
30 Total net assets or fund balances (see instructions)			2,633,419	2,664,042		
31 Total liabilities and net assets/fund balances (see instructions)			2,633,419	2,664,042		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,633,419
2 Enter amount from Part I, line 27a	2	12,554
3 Other increases not included in line 2 (itemize) ▶ See Statement 8	3	18,069
4 Add lines 1, 2, and 3	4	2,664,042
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,664,042

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	N/A			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,376
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,376
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,376
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,232
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,232
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	144
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13		X
14	The books are in care of ► YETA ANN MARKS 4000 N STANTON ST.	Telephone no. ► 915-533-1747		
	Located at ► EL PASO	TX ZIP+4 ► 79902		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15	► <input type="checkbox"/>	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?</p> <p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>N/A <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>N/A <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>N/A</p>	<p>5b</p> <p>6b</p> <p>7b</p>	<p>X</p>
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
YETA ANN MARKS	EL PASO	PRESIDENT			
4000 N STANTON	TX 79902	0.00	0	0	0
J. ALAN MARKS	ALBUQUERQUE	SECTY-TREASU			
240 VALLEY HIGH S.W.	NM 87105	0.00	0	0	0
JAN S. MARKS	SEBASTOPOL	VICE-PRESIDE			
11050 BARNETT VALLEY RD.	CA 95472	0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,301,758
b	Average of monthly cash balances	1b	346,973
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,648,731
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,648,731
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	39,731
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,609,000
6	Minimum investment return. Enter 5% of line 5	6	130,450

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	130,450
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,376
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,376
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	128,074
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	128,074
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	128,074

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	104,240
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	104,240
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	104,240

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				128,074
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			76,093	
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 104,240				
a Applied to 2014, but not more than line 2a			76,093	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				28,147
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				99,927
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016.				
Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years		(e) Total	
	(a) 2015	(b) 2014	(c) 2013		(d) 2012
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year PER SCHEDULE ATTACHED	N/A	PUBLIC	PHILANTHROPY	104,240
Total			▶ 3a	104,240
b Approved for future payment N/A				
Total			▶ 3b	

J.B. & MARGARET BLAUGRUND FOUNDATION
FORM 990-PF
YEAR ENDED JULY 31, 2016

74-6040400

PAGE 11, PART XV, CONTRIBUTIONS

ORGANIZATION	AMOUNT
KCOS PUBLIC TELEVISION University of Texas at El Paso P.O. Box 68650 El Paso, TX 79968-9991	10240
IMPACT PROGRAMS OF EXCELLENCE P O BOX 2411 EL PASO, TX 79952	\$1,000
WOUNDED WARRIOR PROJECT PO Box 758517 Topeka, Kansas 66675	\$10,000
CASA OF EL PASO 500 EAST SAN ANTONIO STE 312 EL PASO, TX 79901	\$5,000
TEMPLE MT. SINAI CEMETERY FUND 4408 N Stanton El Paso, TX 79902	\$2,500
EL PASOANS FIGHTING HUNGER 9541 PLAZA CIRCLE EL PASO, TEXAS 79901	\$5,000
ST. JUDE CHILDREN'S HOSPITAL 262 Danny Thomas Place Memphis, TN 38105	\$5,000
OPERATION NOEL P.O. Box 981021 El Paso, Texas 79998-1021	\$5,000
KIDS EXCEL EL PASO P.O. BOX 920144 EL PASO, TX 79902	\$2,500
UNITED WAY OF EL PASO 100 N. STANTON SUITE 500 EL PASO, TX 79901	\$5,000
EL PASO TIMES SENIORS FUND P O BOX 20 EL PASO, TX 79999	\$5,000

J.B. & MARGARET BLAUGRUND FOUNDATION
FORM 990-PF
YEAR ENDED JULY 31, 2016

74-6040400

PAGE 11, PART XV, CONTRIBUTIONS

ORGANIZATION	AMOUNT
MAYO CLINIC 13400 E. Shea Blvd. Scottsdale, AZ 85259	\$5,000
EL PASO COMMUNITY FOUNDATION P.O. BOX 272 EL PASO, TEXAS 79943	\$10,000
THE SALVATION ARMY 3920 MOREHEAD El Paso, TX 79930	\$5,000
TEXAS TECH FOUNDATION 2500 BROADWAY LUBBOCK, TX 79409	5000
PLANNED PARENTHOOD 26 BLEECKER ST NEW YORK, NY 10012	5000
SHINER'S CHILDRENS HOSPITAL 2900 ROCKY POINT DR TAMPA, FL 33607	2500
SAN DIEGO YOUTH SYMPHONY 1650 EL PRADO SAN DIEGO, CA 92101	500
UNIVERSITY MEDICAL CENTER 4815 ALAMEDA EL PASO, TX 79905	5000
UNIVERSITY OF TEXAS AT EL PASO P.O. Box 68650 El Paso, TX 79968-9991	10000
	<hr/>
	<u>104240</u>

Federal Statements

74-6040400

FYE: 7/31/2016

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
U. S. Treasury Bond		4/03/92	5/16/16	\$ 20,000	Purchase \$	19,400	\$	\$	600
960 SHS TECO ENERGY		7/30/02	7/01/16	26,172	Purchase	23,633			2,539
Total				\$ 46,172	\$	43,033	0	0	3,139

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 2,975	\$	\$	\$
Total	\$ 2,975	0	0	0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 2,097	\$	\$	\$
Total	\$ 2,097	0	0	0

Federal Statements

74-6040400

FYE: 7/31/2016

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
MISCELLANEOUS EXPENSES	78			
Total	78	0	0	0

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE SCHEDULE ATTACHED	\$ 1,200,829	\$ 1,237,525	Cost	\$
Total	\$ 1,200,829	\$ 1,237,525		\$ 0

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERRILL LYNCH 530-04065	\$ 418,267	\$ 394,861	Cost	\$
Total	\$ 418,267	\$ 394,861		\$ 0

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
UNREALIZED GAIN ON INVESTMENTS	\$ 666,982	\$ 685,051	\$
Total	\$ 666,982	\$ 685,051	\$ 0

Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
INCREASE IN UNREALIZED GAIN	\$ 18,069
Total	\$ 18,069

Federal Statements

Taxable Interest on Investments

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
WELLS FARGO	\$ 3			14	
WESTSTAR	12			14	
MORGAN STANLEY	21,765			14	
Total	<u>\$ 21,780</u>				

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
TAXABLE DIVIDENDS AND INTERES	\$ 97,025			14	
Total	<u>\$ 97,025</u>				

J & MARGARET BLAUGRUND FOUNDATION 74-6040400
INVESTMENTS & GAINS & LOSSES
7/31/2016

PART II - LINE 10 & PART IV

SHARES/ UNITS	DESCRIPTION	DATE ACQUIRED	BALANCE 7/31/2015	FMV 7/31/2015	SALES PURCHASES MATURITIES	GAIN (LOSS)	BALANCE 7/31/2016	FMV 7/31/2016
233	AT&T	MS 03/07/85	25,374 25	8,094 42			25,374 25	10,086 57
1640	ABERDEEN ASIA-PAC PR INC	MS 11/17/11	11,597 82	7,757 20			11,597 82	8,593 60
3072	VERIZON	MS 9/23/86	63,418 25	143,738 88			63,418 25	170,219 52
2945	XCEL ENERGY INC	MS 12/13/83	50,129 97	102,103 15			50,129 97	129,521 10
400	CISCO SYS INC	MS 4/14/00	22,948 82	11,368 00			22,948 82	12,212 00
400	MICROSOFT CORP	MS 4/25/00	13,839 65	18,680 00			13,839 65	22,672 00
1000	ENTERPRISE PROD PRTRNS L P	MS 10/28/08	11,765 00				11,765 00	28,470 00
2400	ENTERPRISE PROD PRTRNS L P	MS 6/25/07	27,149 00				27,149 00	68,328 00
1600	ENTERPRISE PROD PRTRNS L P	MS 3/6/07	24,401 00	141 650 00			24,401 00	45,552 00
1800	MAGELLAN MIDSTREAM PARTNERS	MS 10/27/04	24 903 50	126 720 00			24,903 50	131,148 00
2200	PLAINS ALL AMERN PIPELINE LP	MS 8/12/04	37,376 53	91,850 00			37 376 53	61,292 00
730	EATON VANCE TAX ADVANTAGED DIV	MS 11/11/04	14 986 57	14,840 90			14,986 57	15,330 00
2258	CBRE CLARION GLOBAL REAL ESTATE	MS 8/27/08	30,594 44	18,200 62			30,594 44	19,781 32
800	ONEOK PARTNERS	MS 3/6/07	25 847 00	25,912 00			25,847 00	32,184 00
2626	ENTERPRISE PROD PRTRNS L P (MERGER D	MS 9/11/07	32,115 00	74,394 58			32,115 00	74,762 22
737	FRONTIER COMMUNICATIONS INC(SPINOFF	MS 7/2/10		3,478 64				3,832 40
974	VALERO ENERGY CP	MS 10/26/11	22,959 56	63,894 40			22,959 56	50,920 72
108	CST BRANDS INC	MS 10/26/11	2,064 48	4,091 04			2,064 48	4,829 76
SUB-TOTAL - MORGAN STANLEY			441,470 84	856,773 83			441,470 84	889,735 21
600	AT&T	ML 10/19/15			20,322 35		20,322 35	25,974 00
252	ALCATEL LUCENT	ML		942 48				983 46
2555	EXXON MOBIL CORP	ML 2/4/78	16,847 83	202,381 55			16,847 83	227,267 25
1400	GENERAL ELECTRIC	ML 3/15/84	2,996 00	36,540 00			2,996 00	43,596 00
1597	JPMORGAN CHASE	ML 7/6/94	33,081 87	109,442 41			33,081 87	102,160 09
34	JPMORGAN CHASE	ML 6/2/08	1,476 62	2,330 02			1,476 62	2,174 98
9687	LORD ABBETT BOND DEB	ML 3/6/96	90,019 79	77,019 33			90,019 79	76,711 58
400	INTEL	ML 3/12/98	7,768 60	11,580 00			7,768 60	13,944 00
950	TECO ENERGY INC	ML 7/30/02	23,633 00	16,587 00	26,172 50	2,539 50		
1991	NEUBERGER BERMAN INCOME OPP FD	ML 7/22/04	51,203 00	22,438 57			51,203 00	22,816 86
1400	HCP INC	ML 8/13/03	29,645 00	54 096 00			29,645 00	54,922 00
1300	JOHN HANCOCK PREFERRED INC FD III	ML 10/23/03	31,811 00	22,178 00			31,811 00	26,221 00
1800	GOLDMAN SACH GROUP	ML 10/21/05	45,000 00	45,881 82			45,000 00	47,304 00
2600	ENBRIDGE ENERGY PTRNS	ML 11/21/11	77,914 89	81,718 00			77,914 89	60,736 00
8360	FIDUCIARY/CLAY MLP	ML 4/19/12	213,213 29	178,736 80			213,213 29	118,879 20
2120	DOUBLELINE OPPORTUNISTIC	ML 5/6/13	54,301 30	49,509 21			54,301 30	57,706 40
740	DOUBLELINE OPPORTUNISTIC	ML 5/15/16			19,734 60		19,734 60	20,142 80
1659	529 NUVEEN SYMPHONY CREDIT	ML 5/6/13	40,000 00	34,733 94			40,000 00	32,642 94
426	VERIZON COMMUNICATIONS	ML 2/28/14	20,496 99	19,932 54			20,496 99	23,604 66
400	VERIZON COMMUNICATIONS	ML 4/15/15	19949 35	19932 54			19949 35	22,164 00
450	VERIZON COMMUNICATIONS	ML 10/19/15			20272 1		20272 1	24,934 50
SUB-TOTAL - MERRILL LYNCH			759,358 53	985,980 21			796 054 58	1,004,885 72
TOTAL STOCKS			1,200,829 37	1,842,754 04			1,237,525 42	1,894,620 93
25000	SEARS ROEBUCK	MS 1/14/02	24,692 50	21,312 50			24,692 50	22,812 50
25000	SAIC INC	MS 6/15/15	25,500 75	24 803 50			25,500 75	25,406 25
75000	GENERAL ELECTRIC 4 375%	MS 11/15/10	75,135 75	81,917 25			75,135 75	83,563 75
25000	MORGAN STANLEY	MS 2/16/12	24,815 00	28 152 75			24,815 00	28,625 00
24000	LEUCADIA NATIONAL CORP	MS	25,242 00	24,778 56			25,242 00	25,032 00
SUB-TOTAL MORGAN STANLEY			175,386 00	180,964 56			175 386 00	185,459 50
20000	US TREAS BOND 7 25%	ML 04/03/92	19,400 04	21,084 40	20,000 00	599 96	0 00	0 00
40000	TIME WARNER 7 25 DEB	ML 10/15/97	40,233 83	44,818 80			40,233 83	42,821 60
56000	AVON PRODUCTS	ML 5/19/06	48,539 99	51 520 00			48,539 99	54,040 00
50000	GENERAL ELECTRIC 5 75%	ML 8/11/08	50,000 00	51,857 50			50,000 00	49,998 50
35000	GENERAL ELECTRIC 5 625%	ML 11/3/08	29,837 80	38 646 65			29,837 80	37,863 00
50000	GENERAL ELECTRIC 5 625%	ML 7/14/10	54 869 08	54,452 00			50,863 50	52,634 50
SUB-TOTAL MERRILL LYNCH			242,880 74	262,379 35			219,475 12	237,357 60
TOTAL BONDS			418,266 74	443,343 91			394,861 12	422,817 10
TOTAL INVESTMENTS			1,619,096 11 667,001 84	2,286,097 95	60,329 05	46,172 50	1,632,386 54 685,051 49	2,317,438 03