Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 08-01-2015 , and ending 07-31-2016

Name of foundation
JW & ETHEL I WOODRUFF FOUNDATION INC

A Employer identification number
58-6049589

Number and street (or P O box number if mail is not delivered to street address) PO BOX 750
Room/suite

B Telephone number (see instructions)
(706) 322-6005

City or town, state or province, country, and ZIP or foreign postal code
COLUMBUS, GA 31902

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 32,802,080

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	62	62		
	4	Dividends and interest from securities	1,031,553	1,031,553		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,636,587			
	b	Gross sales price for all assets on line 6a 2,462,008				
	7	Capital gain net income (from Part IV, line 2)		1,636,587		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,668,202	2,668,202		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,800	1,900		1,900
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	7,805	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	815	407		408
	22	Printing and publications				
	23	Other expenses (attach schedule)	62,793	59,860		2,933
	24	**Total operating and administrative expenses.** Add lines 13 through 23	75,213	62,167		5,241
	25	Contributions, gifts, grants paid	1,595,350			1,595,350
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,670,563	62,167		1,600,591
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	997,639			
	b	**Net investment income** (if negative, enter -0-)		2,606,035		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	141,916	998,853	998,853
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	7,351,511	8,352,113	31,803,227
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	7,493,427	9,350,966	32,802,080
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	26,052	0	
23	**Total liabilities**(add lines 17 through 22)	26,052	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	7,467,375	9,350,966	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	**Total net assets or fund balances**(see instructions)	7,467,375	9,350,966	
31	**Total liabilities and net assets/fund balances**(see instructions)	7,493,427	9,350,966	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,467,375
2	Enter amount from Part I, line 27a	2	997,639
3	Other increases not included in line 2 (itemize) ▶	3	885,952
4	Add lines 1, 2, and 3	4	9,350,966
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,350,966

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	1,636,587
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,531,934	32,170,307	0 047620
2013	1,521,315	31,112,208	0 048898
2012	1,434,006	31,184,927	0 045984
2011	1,336,019	29,627,059	0 045095
2010	1,084,400	26,460,912	0 040981

2	**Total** of line 1, column (d).	2	0 228578
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045716
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	32,578,695
5	Multiply line 4 by line 3.	5	1,489,368
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	26,060
7	Add lines 5 and 6.	7	1,515,428
8	Enter qualifying distributions from Part XII, line 4.	8	1,600,591

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	26,060
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	26,060
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	26,060
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	28,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	28,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,940
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,940 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶TIMOTHY L DECAMP Telephone no ▶(706) 322-6005

Located at ▶1351 15TH AVE COLUMBUS GA ZIP +4 ▶31901

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions).		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return**
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	32,259,250
b	Average of monthly cash balances.			1b	815,567
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	33,074,817
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	33,074,817
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	496,122
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	32,578,695
6	**Minimum investment return.** Enter 5% of line 5.			6	1,628,935

Part XI **Distributable Amount**
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	1,628,935
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	26,060		
b	Income tax for 2015 (This does not include the tax from Part VI). . .	2b			
c	Add lines 2a and 2b.			2c	26,060
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	1,602,875
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	1,602,875
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . .			7	1,602,875

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,600,591
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,600,591
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	26,060
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,574,531

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,602,875
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			1,588,885	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,600,591				
a Applied to 2014, but not more than line 2a			1,588,885	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				11,706
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				1,591,169
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,595,350
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	62	
4 Dividends and interest from securities. . .			14	1,031,553	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	1,636,587	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		2,668,202	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 2,668,202

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-10-31	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ROBERT L GRIFFIN CPA				P00276673

Firm's name ▶ ROBINSON GRIMES & COMPANY PC

Firm's EIN ▶ 58-1374304

Firm's address ▶ PO BOX 4299 COLUMBUS, GA 31914

Phone no (706) 324-5435

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
498 KO AUG 42 CALLS	P	2015-07-07	2015-08-13
487 KO SEP 42 CALLS	P	2015-07-23	2015-08-31
365 KO SEP 43 CALLS	P	2015-08-04	2015-08-20
487 KO OCT 42 50 CALLS	P	2015-08-13	2015-09-03
365 KO OCT 40 CALLS	P	2015-09-15	2015-10-05
487 KO CALLS OCT 41 CALLS	P	2015-09-21	2015-10-08
487 KO NOV 41 50 CALLS	P	2015-09-28	2015-10-12
487 KO NOV 42 CALLS	P	2015-08-31	2015-10-22
243 KO DEC 43 CALLS	P	2015-11-06	2015-11-25
487 KO NOV 43 CALLS	P	2015-10-08	2015-11-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,851		2,922	11,929
11,201		974	10,227
7,665		1,460	6,205
9,740		1,461	8,279
7,300		31,390	-24,090
10,714		55,031	-44,317
10,714		56,107	-45,393
17,064		91,317	-74,253
4,131		13,365	-9,234
16,071		2,883	13,188

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,929
			10,227
			6,205
			8,279
			-24,090
			-44,317
			-45,393
			-74,253
			-9,234
			13,188

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
243 KO NOV 43 CALLS	P	2015-10-13	2015-11-06
365 KO DEC 43 CALLS	P	2015-10-05	2015-12-17
200 KO DEC 43 CALLS	P	2015-11-16	2015-12-22
487 KO DEC 44 CALLS	P	2015-10-12	2015-12-11
852 KO JAN 45 CALLS	P	2015-10-22	2015-12-21
200 KO JAN 44 CALLS	P	2015-12-22	2016-01-13
210 KO FEB 45 CALLS	P	2015-11-25	2016-01-22
397 KO FEB 45 CALLS	P	2015-12-11	2016-01-26
730 KO FEB 46 CALLS	P	2015-12-17	2016-01-14
365 KO FEB 44 CALLS	P	2016-01-12	2016-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,075		821	5,254
8,395		29,565	-21,170
4,950		3,200	1,750
12,452		1,948	10,504
29,814		5,964	23,850
5,000		600	4,400
9,240		1,260	7,980
15,774		1,985	13,789
22,630		2,920	19,710
8,044		1,825	6,219

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,254
			-21,170
			1,750
			10,504
			23,850
			4,400
			7,980
			13,789
			19,710
			6,219

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
160 KO FEB 44 CALLS	P	2016-01-13	2016-02-19
476 KO MAR 44 CALLS	P	2016-01-22	2016-02-19
365 KO MAR 44 50 CALLS	P	2016-02-09	2016-02-19
100 KO MAR 45 CALLS	P	2015-12-21	2016-02-19
48,700 COCA COLA CO	P	1994-04-05	2016-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,480		3,372	1,108
12,523		17,579	-5,056
10,293		11,984	-1,691
3,700		1,532	2,168
2,199,187		483,956	1,715,231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,108
			-5,056
			-1,691
			2,168
			1,715,231

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CHRISTOPHER S WOODRUFF PO BOX 750 COLUMBUS, GA 31902	CHAIRMAN & CEO 1 00	0	0	0
SHEILA D FERRY PO BOX 750 COLUMBUS, GA 31902	DIRECTOR 0 25	0	0	0
KATHERINE F WOODRUFF PO BOX 750 COLUMBUS, GA 31902	VICE CHAIR 1 00	0	0	0
JAMES W WOODRUFF III PO BOX 750 COLUMBUS, GA 31902	DIRECTOR 0 25	0	0	0
DINA WOODRUFF PO BOX 750 COLUMBUS, GA 31902	DIRECTOR 0 25	0	0	0
TIMOTHY L DECAMP PO BOX 750 COLUMBUS, GA 31902	TREASURER/SECRETARY 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALZHEIMERS ASSOCIATION 5900 RIVER RD 301 COLUMBUS, GA 31904	NONE	PC	HEALTH/MEDICAL	10,000
ARTHRITIS FOUNDATION - SE REGION PO BOX 78423 ATLANTA, GA 30357	NONE	PC	HEALTH/MEDICAL	5,000
ATLANTA HISTORY CENTER 130 W PACES FERRY RD NW ATLANTA, GA 30305	NONE	PC	HISTORICAL PRESERVATION	4,500
AUBURN UNIVERSITY FOUNDATION 202 DUDLEY COMMONS AUBURN, AL 36849	NONE	PC	EDUCATION	4,500
BOY SCOUTS OF AMERICA - CHATTAHOOCHEE COUNCIL 1237 FIRST AVENUE COLUMBUS, GA 31901	NONE	PC	YOUTH DEVELOPMENT	5,000
BOYS & GIRLS CLUB OF CHATT VALLEY 1700 BUENA VISTA RD COLUMBUS, GA 31906	NONE	PC	YOUTH DEVELOPMENT	25,000
BOYS & GIRLS CLUBS OF AMERICA 1275 PEACHTREE ST NE ATLANTA, GA 30309	NONE	PC	YOUTH DEVELOPMENT	5,000
BROOKSTONE SCHOOL INC 440 BRADLEY PARK DR COLUMBUS, GA 31904	NONE	PC	EDUCATION	10,000
COLORADO ROCKY MOUNTAIN SCHOOL 500 HOLDEN WAY CARBONDALE, CO 81623	NONE	PC	EDUCATION	9,000
COLUMBUS HOSPICE INC 7020 MOON RD COLUMBUS, GA 31909	NONE	PC	HOSPICE CARE	10,000
COLUMBUS MUSEUM INC 1251 WYNNTON RD COLUMBUS, GA 31906	NONE	PC	ARTS	10,000
COLUMBUS STATE UNIVERSITY FOUNDATION 4225 UNIVERSITY AVE COLUMBUS, GA 31907	NONE	PC	EDUCATION	260,250
COLUMBUS SYMPHONY GUILD PO BOX 1499 COLUMBUS, GA 31902	NONE	PC	ARTS	10,000
DUKE UNIVERSITY PO BOX 90429 DURHAM, NC 27708	NONE	PC	EDUCATION	9,000
EASTER SEALS PO BOX 1690 FORTSON, GA 31808	NONE	PC	MEDICAL	100,026
Total . . . . ▶ **3a**				1,595,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GEORGIA FDN FOR INDEPENDENT COLLEGES 600 W PEACHTREE ST NW STE 1710 ATLANTA, GA 30308	NONE	PC	EDUCATION	5,000
GIRLS INC OF COLUMBUS PO BOX 3096 COLUMBUS, GA 31903	NONE	PC	YOUTH DEVELOPMENT	130,026
HISTORIC COLUMBUS FDN INC PO BOX 5312 COLUMBUS, GA 31906	NONE	PC	HISTORIC PRESERVATION	224,506
HISTORIC WESTVILLE PO BOX 3442 COLUMBUS, GA 31903	NONE	PC	HISTORIC PRESERVATION	10,000
HOPE HARBOUR PO BOX 4182 COLUMBUS, GA 31914	NONE	PC	EMERGENCY SHELTER	5,000
MOSBY HERITAGE AREA ASSOCIATION PO BOX 1497 MIDDLEBURG, VA 20118	NONE	PC	EDUCATION/HISTORICAL PRESERVATION	5,000
NATIONAL ARMOR CAVALRY HERITAGE FDN 3575 MACON RD 30 COLUMBUS, GA 31907	NONE	PC	MILITARY HISTORY	53,000
NATIONAL INFANTRY FOUNDATION 1775 LEGACY WAY 220 COLUMBUS, GA 31902	NONE	PC	MILITARY HISTORY	33,000
OPEN DOOR COMMUNITY HOUSE 2405 2ND AVE COLUMBUS, GA 31901	NONE	PC	HOMELESS SHELTER	5,000
OPERATION BLESSING INTL 977 CENTERVILLE TURNPIKE VIRGINIA BEACH, VA 23463	NONE	PC	CHICK 2 CHICK - WOMENS DEVELOPMENT	2,250
PASTORAL INSTITUTE INC 2022 15TH AVE COLUMBUS, GA 31901	NONE	PC	MEDICAL	5,000
PAWS FOR LIFE 261 EAST BOEN CRK RD TIGER, GA 30525	NONE	PC	ADVOCACY FOR ANIMALS	9,000
PAWS HUMANE INC 4900 MILGEN RD COLUMBUS, GA 31907	NONE	PC	ANIMAL ADOPTION	4,500
PIEDMONT CHILDCARE CENTER 9121 JOHN MOSBY HWY UPPERVILLE, VA 20185	NONE	PC	CHILDRENS HEALTH	4,000
PORT COLUMBUS 1002 VICTORY DR COLUMBUS, GA 31901	NONE	PC	NAVAL MUSEUM	165,026
Total . . . . ▶ **3a**				1,595,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PRESBYTERIAN HOME INC PO BOX 926 QUITMAN,GA 31643	NONE	PC	NURSING HOME	20,000
RIVERSIDE MILITARY ACADEMY 171 AUBURN AVE 215 ATLANTA,GA 30303	NONE	PC	FINE ARTS	2,250
RIVERSIDE MILITARY ACADEMY 2001 RIVERSIDE DR GAINESVILLE,GA 30501	NONE	PC	EDUCATION	4,500
SHEPHERD SPINAL CENTER FOUNDATION 2020 PEACHTREE RD NW ATLANTA,GA 30309	NONE	PC	HEALTH - SPINAL RESEARCH	8,500
SPANISH MUSTANG FOUNDATION 7 AVENIDA VISTA GR B7-106 SANTA FE,NM 87508	NONE	PC	EDUCATION/PRESERVATION OF SPANISH MUSTANG	9,000
SPRINGER OPERA HOUSE 103 10TH ST COLUMBUS,GA 31901	NONE	PC	ARTS	80,000
STEWART COMMUNITY HOME PO BOX 4279 COLUMBUS,GA 31904	NONE	PC	SPECIAL NEEDS HOUSING	5,000
TARA INSTITUTE OF PERFORMING ARTS 4180 19TH ST BOULDER,CO 80304	NONE	PC	ARTS	4,500
TEEN ADVISORS PO BOX 5305 COLUMBUS,GA 31906	NONE	PC	YOUTH DEVELOPMENT	5,000
TWIN CEDARS YOUTH SERVICES INC PO BOX 1526 LAGRANGE,GA 30241	NONE	PC	YOUTH HOME - ANNE ELIZABETH SHEPHERD HOME	15,000
UNITED WAY OF THE CHATTAHOOCHEE VALLEY INC 1100 5TH AVE COLUMBUS,GA 31902	NONE	PC	2016 CAMPAIGN	10,000
UNIVERSITY OF GEORGIA FDN 394 S MILLEDGE AVE 100 ATHENS,GA 30602	NONE	PC	EDUCATION-JWW,JR SCHOLARSHIP	160,016
UPTOWN COLUMBUS INC PO BOX 1237 COLUMBUS,GA 31902	NONE	PC	ECONOMIC DEVELOPMENT	85,000
USC SCHOOL OF DRAMATIC ARTS 1014 CHILDS WAY 100 LOS ANGELES,CA 90089	NONE	PC	EDUCATION - FINE ARTS	3,000
VALLEY RESCUE MISSION 2902 2ND AVE COLUMBUS,GA 31902	NONE	PC	HOMELESS SHELTER	10,000
Total . . . . ▶ **3a**				1,595,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VANDERBILT UNIVERSITY 2301 VANDERBILT PL NASHVILLE,TN 37240	NONE	PC	EDUCATION - STUDIO ART	4,500
WALDORF SCHOOL ASSOC OF BOULDER INC (SHINING MTN) 999 VIOLET AVE BOULDER,CO 80304	NONE	PC	EDUCATION	4,500
WALSINGHAM ACADEMY PO BOX 8702 WILLIAMSBURG,VA 23187	NONE	PC	EDUCATION	3,000
WEST POINT FUND 698 MILLS RD WEST PT,NY 10966	NONE	PC	BASKETBALL SCHOLARSHIP	10,000
WEST POINT FUND-USMA 698 MILLS RD WEST PT,NY 10966	NONE	PC	EDUCATION	9,000
WONDERROOT 982 MEMORIAL DR ATLANTA,GA 30316	NONE	PC	ARTISTS FOR SOCIAL CHANGE	5,000
Total . . . . ▶ **3a**				1,595,350

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491308003126

TY 2015 Accounting Fees Schedule

Name: JW & ETHEL I WOODRUFF FOUNDATION INC

EIN: 58-6049589

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION	3,800	1,900		1,900

TY 2015 Investments Corporate Stock Schedule

Name: JW & ETHEL I WOODRUFF FOUNDATION INC

EIN: 58-6049589

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4,800 JOHNSON & JOHNSON	13,823	601,104
38,320 COCA COLA	27,697	1,671,902
344 WELLS FARGO	6,924	16,502
617,644 COCA COLA (EM) 4-20-94	6,137,837	26,947,808
1,220 VERIZON COMM	28,124	67,600
7,600 SOUTHERN CO.	226,687	406,600
8,449 COCA COLA (JBW 3-10)	231,904	368,630
292 FRONTIER COMM	1,251	1,518
3500 FORD MOTOR CO.	51,010	44,310
1,250 INTEL	25,514	43,575
1,100 INTEL	25,731	38,346
1,090 VODAPHONE	51,224	33,681
526 VERIZON COMM	25,308	29,146
6,150 PROCTER & GAMBLE	500,013	526,379
31,900 GENERAL MOTORS	999,066	1,006,126

TY 2015 Other Expenses Schedule

Name: JW & ETHEL I WOODRUFF FOUNDATION INC

EIN: 58-6049589

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	4,800	2,400		2,400
CORPORATE REGISTRATION	30	15		15
BANK CHARGES	116	58		58
ASSET MGT FEE	56,711	56,711		0
ADR FEES	215	215		0
DIRECTORS INSURANCE	921	461		460

TY 2015 Other Increases Schedule

Name: JW & ETHEL I WOODRUFF FOUNDATION INC

EIN: 58-6049589

Description	Amount
FMV OF NONCASH CONTRIBUTIONS OVER BOOK VALUE	885,952

TY 2015 Other Liabilities Schedule

Name: JW & ETHEL I WOODRUFF FOUNDATION INC

EIN: 58-6049589

Description	Beginning of Year - Book Value	End of Year - Book Value
365 KO AUG 42 CALLS	12,045	0
122 KO AUG 42 CALLS	2,806	0
487 KO SEP 42 CALLS	11,201	0

TY 2015 Taxes Schedule

Name: JW & ETHEL I WOODRUFF FOUNDATION INC

EIN: 58-6049589

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX FYE 7-31-16	7,805	0		0