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Return of Private Foundation

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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2015

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2015 or tax year beginning 08/01, 2015, and ending 07/31, 2016

Name of foundation
O LEONARD MORETZ FDN TUA

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1 WEST 4TH STREET D4000-041

City or town, state or province, country, and ZIP or foreign postal code
WINSTON SALEM, NC 27101

A Employer identification number
58-0012117

B Telephone number (see instructions)
336-747-8202

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

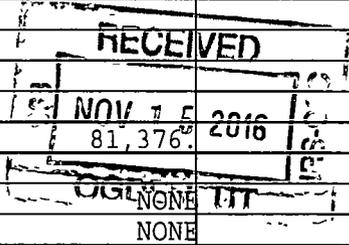
G Check all that apply.
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 2,979,468.

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	15.	15.		STMT 1
	4 Dividends and interest from securities	82,364.	81,361.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-65,270.			
	b Gross sales price for all assets on line 6a	392,160.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	17,109.	81,376.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,000.	NONE	NONE	1,000.
	c Other professional fees (attach schedule)	23,967.	23,967.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	12,530.	864.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)	61.	61.		
	24 Total operating and administrative expenses. Add lines 13 through 23.	37,558.	24,892.	NONE	1,000.
	25 Contributions, gifts, grants paid	165,000.			165,000.
26 Total expenses and disbursements. Add lines 24 and 25	202,558.	24,892.	NONE	166,000.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-185,449.				
b Net investment income (if negative, enter -0-)		56,484.			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	25,559.	38,238.	38,238.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations(attach schedule)			
	b	Investments - corporate stock (attach schedule) . STMT 8	2,075,421.	1,953,131.	2,418,006.
	c	Investments - corporate bonds (attach schedule) . STMT 12	591,785.	551,084.	523,224.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 13				
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,692,765.	2,542,453.	2,979,468.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons.			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	2,692,765.	2,542,453.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund.			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	2,692,765.	2,542,453.		
31	Total liabilities and net assets/fund balances (see instructions)	2,692,765.	2,542,453.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,692,765.
2	Enter amount from Part I, line 27a	2 -185,449.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 15	3 37,104.
4	Add lines 1, 2, and 3	4 2,544,420.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 16	5 1,967.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 2,542,453.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 392,160.		457,430.	-65,270.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a				-65,270.		
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	-65,270.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):				3		
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (for tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	160,990.	3,150,822.	0.051095
2013	164,203.	3,213,928.	0.051091
2012	166,967.	3,051,220.	0.054721
2011	185,665.	2,990,878.	0.062077
2010	195,293.	3,169,775.	0.061611
2 Total of line 1, column (d)			2 0.280595
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.056119
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 2,882,866.
5 Multiply line 4 by line 3			5 161,784.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 565.
7 Add lines 5 and 6			7 162,349.
8 Enter qualifying distributions from Part XII, line 4			8 166,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	565.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	565.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	565.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	9,496.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	9,496.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,931.
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ▶ 568. Refunded ▶	11	8,363.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
b		X
c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes No X
Website address N/A
14 The books are in care of SEE STATEMENT 17 Telephone no
Located at ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
George A. Moretz 1779 8th St Dr NW, Hickory, NC 28601	President 5	-0-	-0-	-0-
James L Parker 1779 8th St Dr NW, Hickory, NC 28601	Vice President 5	-0-	-0-	-0-
Nancy M. Burnside 1779 8th St Dr NW, Hickory, NC 28601	Officer 5	-0-	-0-	-0-
C.Sloane Moretz 1779 8th St Dr NW, Hickory, NC 28601	Officer 5	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	2,868,592.
b	Average of monthly cash balances	1b	58,176.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,926,768.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,926,768.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	43,902.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,882,866.
6	Minimum investment return. Enter 5% of line 5	6	144,143.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	144,143.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	565.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	565.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	143,578.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	143,578.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	143,578.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	166,000.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	166,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	565.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	165,435.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				143,578.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			NONE	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	39,110.			
b From 2011	36,821.			
c From 2012	17,513.			
d From 2013	7,939.			
e From 2014	12,943.			
f Total of lines 3a through e	114,326.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>166,000.</u>				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount.				143,578.
e Remaining amount distributed out of corpus.	22,422.			
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	136,748.			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	39,110.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	97,638.			
10 Analysis of line 9				
a Excess from 2011	36,821.			
b Excess from 2012	17,513.			
c Excess from 2013	7,939.			
d Excess from 2014	12,943.			
e Excess from 2015	22,422.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					/
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 22				165,000.
Total ▶ 3a				165,000.
b <i>Approved for future payment</i>				
Total ▶ 3b				

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SECURED MARKET DEPOSIT ACCOUNT	15.	15.
TOTAL	15.	15.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT & T INC	1,320.	1,320.
ABBVIE INC	257.	257.
ALTRIA GROUP INC	1,037.	1,037.
AMERICAN ELECTRIC POWER INC	250.	250.
ARTISAN INTERNATIONAL FD INS #662	702.	702.
ABERDEEN GLOBAL HIGH INCOME FD #5497	2,413.	2,234.
BCE INC	951.	951.
BP PLC - ADR	1,193.	1,193.
CHEVRON CORP	468.	468.
COCA COLA CO	320.	320.
CONSOLIDATED EDISON INC	126.	126.
CROWN CASTLE INTL CORP	60.	60.
DODGE & COX STOCK FUND #145	2,597.	2,597.
DOMINION RES INC VA	466.	466.
DUKE ENERGY HOLDING CORP. COM	842.	842.
EATON VANCE FLOATING RATE FD-I #924	5,017.	4,945.
EXXON MOBIL CORPORATION	568.	568.
GOLDEN LARGE CAP CORE FUND-I	2,069.	2,069.
GENERAL MILLS INC	302.	302.
GLAXOSMITHKLINE PLC - ADR	1,729.	1,729.
HCP INC	313.	298.
OAKMARK FUND - I #110	1,594.	1,594.
HEALTH CARE REIT INC	82.	80.
ISHARES SELECT DIVIDEND ETF	1,656.	1,656.
ISHARES MSCI EAFE ETF	4,839.	4,839.
ISHARES RUSSELL MID-CAP ETF	6,005.	6,005.
ISHARES RUSSELL 2000 ETF	2,426.	2,426.
JP MORGAN ALERIAN MLP INDEX	3,667.	3,667.
JOHNSON & JOHNSON	376.	376.
KIMBERLY CLARK CORP COM	437.	437.
KINDER MORGAN INC/DELAWARE	226.	226.
KRAFT HEINZ CO/THE	688.	688.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
MCDONALDS CORP	690.	690.
MERCK & CO INC NEW	716.	716.
NATIONAL GRID PLC ADR	1,073.	1,073.
OMEGA HEALTHCARE INVS INC COM	337.	284.
PIMCO FOREIGN BD FD USD H-INST #103	4,403.	4,403.
PIMCO EMERG MKTS BD-INST #137	7,498.	7,498.
PPL CORPORATION	609.	609.
PEPSICO INC	189.	189.
PHILIP MORRIS INTERNATIONAL IN	1,247.	1,247.
PRINCIPAL PREFERRED SEC-INS #4929	2,378.	2,378.
PROCTER & GAMBLE CO	800.	800.
REALTY INCOME CORP COM	353.	319.
REYNOLDS AMERICAN INC	891.	891.
ROYAL DUTCH SHELL PLC ADR	506.	506.
SANOFI-ADR	700.	700.
SOUTHERN CO	852.	852.
TEMPLETON GLOBAL BOND FD-ADV #616	838.	838.
UNILEVER PLC - ADR	461.	461.
VANGUARD SHORT TERM BOND ETF	1,356.	1,356.
VANGUARD FTSE EMERGING MARKETS ETF	4,470.	4,470.
VENTAS INC COM	497.	497.
VANGUARD REIT VIPER	4,045.	3,399.
VERIZON COMMUNICATIONS	1,094.	1,094.
VODAFONE GROUP PLC-SP ADR	520.	520.
WELLTOWER INC	360.	358.
WESTERN ASSET INTERM BOND FND-I #224	485.	485.
-----	-----	-----
TOTAL	82,364.	81,361.
=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
TOTALS	1,000.	NONE	NONE	1,000.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CUSTODIAN & MANAGEMENT FEES (A	21,755.	21,755.
INVESTMENT MGMT FEES-SUBJECT T	2,212.	2,212.
TOTALS	23,967.	23,967.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	448.	448.
FEDERAL TAX PAYMENT - PRIOR YE	2,170.	
FEDERAL ESTIMATES - PRINCIPAL	9,496.	
FOREIGN TAXES ON QUALIFIED FOR	203.	203.
FOREIGN TAXES ON NONQUALIFIED	213.	213.
TOTALS	12,530.	864.

O LEONARD MORETZ FDN TUA

58-0012117

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER NONALLOCABLE EXPENSES -	61.	61.
TOTALS	----- 61. =====	----- 61. =====

58-0012117

O LEONARD MORETZ FDN TUA
FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---

023135106	AMAZON COM INC COM	
741503403	PRICELINE COM INC	
22160K105	COSTCO WHOLESale COR	
582839106	MEAD JOHNSON NUTRITI	
30249U101	FMC TECHNOLOGIES	
674599105	OCCIDENTAL PETE CORP	
675232102	OCEANEERING INTL INC	
808513105	SCHWAB CHARLES CORP	
018490102	ALLERGAN INC	
12541W209	C H ROBINSON WORLDWI	
302130109	EXPEDITORS INTL WASH	
740189105	PRECISION CASTPARTS	
773903109	ROCKWELL AUTOMATION	
037833100	APPLE INC	
192446102	COGNIZANT TECH SOLUT	
38259P508	GOOGLE INC	
747525103	QUALCOMM INC	
79466L302	SALESFORCE COM INC	
92826C839	VISA INC-CLASS A SHR	
74005P104	PRAXAIR INC COM	
029912201	AMERICAN TOWER SYSTE	
881624209	TEVA PHARMACEUTICAL	
025076209	AMERICAN CENTURY EQU	
03027X100	AMERICAN TOWER CORP	
042068106	ARM HOLDINGS PLC - A	
056752108	BAIDU INC ADR	
156782104	CERNER CORP COM	
22544R305	CREDIT SUISSE COMM R	
25264S833	DIAMOND HILL LONG-SH	

65,878.

41,138.

O LEONARD MORETZ FDN TUA

58-0012117

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
311900104 FASTENAL CO		
34984T881 GOLDEN LARGE CAP COR		
367829884 GATEWAY FUND - Y #19		
411511306 HARBOR INTERNATION F		
448108100 HUSSMAN STRATEGIC GR		
46120E602 INTUITIVE SURGICAL I		
464287465 ISHARES MSCI EAFE ET	110,917.	163,949.
464287499 ISHARES RUSSELL MID-	201,514.	368,339.
464287655 ISHARES RUSSELL 2000	107,449.	166,229.
46625H365 JP MORGAN ALERIAN ML		
53217V109 LIFE TECHNOLOGIES CO		
637071101 NATIONAL OILWELL INC		
806857108 SCHLUMBERGER LTD		
828336107 SILVER WHEATON CORP		
922042858 VANGUARD FTSE EMERGI	99,486.	173,384.
922908553 VANGUARD REIT VIPER	79,567.	105,855.
92345Y106 VERISK ANALYTICS INC		
928563402 VMWARE INC		
H0023R105 ACE LIMITED		
00206R102 AT & T INC		
02209S103 ALTRIA GROUP INC	27,136.	33,506.
025537101 AMERICAN ELECTRIC PO	19,864.	25,252.
04314H204 ARTISAN INTERNATIONA	6,660.	7,900.
05534B760 BCE INC		
055622104 BP PLC - ADR	27,297.	29,309.
166764100 CHEVRON CORP	16,011.	13,313.
191216100 COCA COLA CO	12,095.	11,273.
256219106 DODGE & COX STOCK FU	9,818.	10,384.
25746U109 DOMINION RES INC VA	84,375.	77,182.
	13,167.	13,732.

58-0012117

O LEONARD MORETZ FDN TUA

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	----
26441C204 DUKE ENERGY HOLDING	21,559.	22,425.
370334104 GENERAL MILLS INC	7,156.	9,705.
37733W105 GLAXOSMITHKLINE PLC	24,698.	24,383.
40414L109 HCP INC		
413838103 OAKMARK FUND - I #11	185,000.	176,979.
42217K106 HEALTH CARE REIT INC		
464287168 ISHARES SELECT DIVID	49,863.	54,369.
478160104 JOHNSON & JOHNSON	9,770.	12,273.
494368103 KIMBERLY CLARK CORP	13,221.	15,805.
49456B101 KINDER MORGAN INC/DE		
500754106 KRAFT HEINZ CO/THE	7,618.	9,935.
580135101 MCDONALDS CORP	16,510.	20,824.
58933Y105 MERCK & CO INC NEW	25,658.	25,986.
636274300 NATIONAL GRID PLC AD	25,643.	27,386.
681936100 OMEGA HEALTHCARE INV		
69351T106 PPL CORPORATION	13,349.	15,461.
713448108 PEPSICO INC	6,327.	7,189.
718172109 PHILIP MORRIS INTERN	22,589.	27,872.
742718109 PROCTER & GAMBLE CO	21,908.	23,280.
74925K581 BOSTON P LNG/SHRT RE	163,000.	170,401.
756109104 REALTY INCOME CORP C	7,944.	11,078.
761713106 REYNOLDS AMERICAN IN	12,483.	18,222.
780259107 ROYAL DUTCH SHELL PL		
80105N105 SANOFI-ADR	27,974.	27,496.
842587107 SOUTHERN CO	18,982.	21,240.
89151E109 TOTAL S.A. - ADR		
904767704 UNILEVER PLC - ADR	14,800.	16,149.
92276F100 VENTAS INC COM	11,414.	13,252.
92343V104 VERIZON COMMUNICATIO	26,686.	30,309.

O LEONARD MORETZ FDN TUA

58-0012117

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
92857W308 VODAFONE GROUP PLC-S	31,544.	29,417.
00203H859 AQR MANAGED FUTURES	14,000.	14,054.
00287Y109 ABBVIE INC	25,126.	28,148.
04314H402 ARTISAN INTERNATIONAL	100,000.	93,992.
046353108 ASTRAZENCA PLC ADR	6,469.	7,204.
209115104 CONSOLIDATED EDISON	6,166.	7,528.
22822V101 CROWN CASTLE INTL CO	9,404.	9,800.
30231G102 EXXON MOBIL CORPORAT	19,109.	23,394.
63872T729 ASG MANAGED FUTURES	14,000.	14,256.
63872T885 ASG GLOBAL ALTERNATI	27,000.	26,322.
94984B520 WF LARGE CAP CORE FU	72,272.	128,038.
95040Q104 WELLTOWER INC	12,655.	13,089.
TOTALS	1,953,131.	2,418,006.

O LEONARD MORETZ FDN TUA

58-0012117

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
04315J860 ABERDEEN GLOBAL HIGH	62,000.	50,150.
277911491 EATON VANCE FLOATING	81,707.	77,990.
693390882 PIMCO FOREIGN BD FD	31,669.	31,911.
693391559 PIMCO EMERG MKTS BD-	146,962.	132,736.
74253Q416 PRINCIPAL PREFERRED	50,000.	49,564.
880208400 TEMPLETON GLOBAL BON	29,282.	25,465.
921937827 VANGUARD SHORT TERM	95,464.	99,834.
957663701 WESTERN ASSET INTERM	54,000.	55,574.
TOTALS	551,084.	523,224.

O LEONARD MORETZ FDN TUA

58-0012117

FORM 990PF, PART II - OTHER INVESTMENTS

=====

COST/
FMV

C OR F

DESCRIPTION

277911491	EATON VANCE FLOATING	C
464288646	ISHARES BARCLAYS 1-3	C
693390304	PIMCO LOW DURATION F	C
693390700	PIMCO TOTAL RET FD-I	C
72369B406	PIONEER HIGH YIELD F	C
922031869	VANGUARD INFLAT PROT	C
921937207	VANGUARD S/T BOND IN	C
693391559	PIMCO EMERG MKTS BD-	C
693390882	PIMCO FOREIGN BD FD	C
880208400	TEMPLETON GLOBAL BON	C
025076209	AMERICAN CENTURY	C
34984T881	GOLDEN LARGE CAP	C
464287655	ISHARES RUSSELL 2000	C
464287499	ISHARES TR RUSSELL	C
411511306	HARBOR INTENATIONAL	C
464287465	ISHARES MSCI EAFE	C
922042858	VANGUARD MSCI	C
25264S833	DIAMOND HILL LONG	C
367829884	GATEWAY FUND - Y	C
448108100	HUSSMAN STRATEGIC	C
22544R305	CREDIT SUISSE	C
46625H365	JP MORGAN ALERIAN	C
922908553	VANGUARD REIT VIPER	C
156782104	CERNER CORP COM	C
46120E602	INTUITIVE SURGICAL	C
53217V109	LIFE TECHNOLOGIES	C
92220P105	VARIAN MED SYS INC	C
H0023R105	ACE LIMITED	C
042068106	ARM HOLDING PLC	C

O LEONARD MORETZ FDN TUA

58-0012117

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV	
	C OR F	-----
056752108 BAIDU INC	C	
806857108 SCHLUMBERGER LTD	C	
82836107 SILVER WHEATON CORP	C	
0YW995325B PUT OPT IWR @ 93.00	C	
3YM99V201B PUT OPT EFA @ 45.00	C	
56W993656W CALL WRITE IWM @ 88	C	
5TQ993455W CALL WRITE EFA @ 54	C	
7RV99W838B PUT OPT IWM @ 72.00	C	
8X8995524W CALL WRITE IWR @ 11	C	

TOTALS

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	1,733.
COST BASIS ADJUSTMENT	5,183.
SALES WITH GAIN POST CURR TYE EFF PRIOR	30,188.

TOTAL	37,104.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FUND POSTING DATE AFTER TYE	1,401.
ROC BASIS ADJUSTMENT	563.
ROUNDING	3.

TOTAL	1,967.
	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: WELLS FARGO BANK

ADDRESS: 1 WEST 4TH STREET 6TH FLOOR
WINSTON-SALEM, NC 27101

TELEPHONE NUMBER: (336)747-8202

RECIPIENT NAME:
AMERICAN HEART
ASSOCIATION
ADDRESS:
7272 GREENVILLE
Sallas, TX 75231
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
BOY SCOUTS OF AMERICA
ADDRESS:
1273 HIDDEN CREEK CIRCLE
HICKORY, NC 28602
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 9,000.

RECIPIENT NAME:
FRIENDS OF HICKORY
ADDRESS:
375 3RD ST NW
HICKORY, NC 28601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
LUTHERAN MEN IN MISSION
ADDRESS:
8765 W HIGGINS RD
CHICAGO, IL 60631
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
LUTHERIDGE
ADDRESS:
8765 W HIGGINS RD
Chicago, IL 60631
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
LENOIR-RHYNE COLLEGE
ADDRESS:
625 7TH AVENUE NE
HICKORY, NC 28601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 75,000.

RECIPIENT NAME:
PIEDMONT EDUCATIONAL
FOUNDATION
ADDRESS:
625 7TH AVENUE NE
HICKORY, NC 28601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
CROSSNORE SCHOOL
ADDRESS:
100 DAR DRIVE
CROSSNORE, NC 28616
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
HICKORY COMMUNITY THEATER
ADDRESS:
30 THIRD ST NW
Hickory, NC 28601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
YMCA OF CATAWBA VALLEY
ADDRESS:
P O BOX 2608
HICKORY, NC 28603
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
UNITED ARTS COUNCIL
ADDRESS:
POBOX 242
Gastonia, NC 28053
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
THE SOUP KITCHEN
ADDRESS:
POB 1431
HICKORY, NC 28603
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
HOSPITALITY HOUSE
ADDRESS:
338 BROOK HOLLOW ROAD
BOONE, NC 28607
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
CATAWBA MEDICAL FOUNDATION
ADDRESS:
810 FAIRGROVE CHURCH RD
Hickory, NC 28602
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

TOTAL GRANTS PAID: 165,000.
=====