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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2015**Department of the Treasury  
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2015 or tax year beginning 8/1/2015, and ending 7/31/2016

Name of foundation

BLACK BENJAMIN A CHARITABLE TRUST

A Employer identification number

47-6179439

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

B Telephone number (see instructions)

(888) 730-4933

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeC If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐I Fair market value of all assets at end of year (from Part II, col (c), line 16) ☐ \$ 473,146J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	8,562	8,424		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	426			
b Gross sales price for all assets on line 6a 158,237				
7 Capital gain net income (from Part IV, line 2)		426		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	8,988	8,850	0	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	6,008	4,506		1,502
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,117			1,117
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	771	187		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	7,896	4,693	0	2,619
25 Contributions, gifts, grants paid	21,000			21,000
26 Total expenses and disbursements. Add lines 24 and 25	28,896	4,693	0	23,619
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-19,908			
b Net investment income (if negative, enter -0-)		4,157		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

HTA

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments	12,921	18,826	18,826		
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)					
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶					
Less accumulated depreciation (attach schedule) ▶						
12 Investments—mortgage loans						
13 Investments—other (attach schedule)	413,434	387,650	454,320			
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation (attach schedule) ▶						
15 Other assets (describe ▶ )						
16 <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	426,355	406,476	473,146			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ )					
23 <b>Total liabilities</b> (add lines 17 through 22)	0	0				
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds	426,355	406,476			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
29 Retained earnings, accumulated income, endowment, or other funds						
30 <b>Total net assets or fund balances</b> (see instructions)	426,355	406,476				
31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	426,355	406,476				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	426,355
2 Enter amount from Part I, line 27a	2	-19,908
3 Other increases not included in line 2 (itemize) ▶ <u>Mutual Fund Timing Difference</u>	3	36
4 Add lines 1, 2, and 3	4	406,483
5 Decreases not included in line 2 (itemize) ▶ <u>Cost Basis Adjustment</u>	5	7
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	406,476

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	426
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	17,622	497,120	0.035448
2013	23,577	496,442	0.047492
2012	23,134	479,064	0.048290
2011	24,265	466,506	0.052014
2010	27,194	485,851	0.055972

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.239216
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.047843
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	<b>4</b>	459,829
<b>5</b> Multiply line 4 by line 3	<b>5</b>	22,000
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	42
<b>7</b> Add lines 5 and 6	<b>7</b>	22,042
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	23,619

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>		42
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		0
<b>3</b>	Add lines 1 and 2	<b>3</b>		42
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>		42
<b>6</b>	<b>Credits/Payments</b>			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>		433
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	<b>Total credits and payments.</b> Add lines 6a through 6d	<b>7</b>		433
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>		0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>		391
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>		349

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NE		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>►</b> N/A	13	X	
14	The books are in care of <b>►</b> WELLS FARGO BANK N A Telephone no <b>►</b> 888-730-4933 Located at <b>►</b> 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 <b>►</b> 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here and enter the amount of tax-exempt interest received or accrued during the year <b>►</b> 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <b>►</b>	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>►</b> <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>►</b> 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>►</b> 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A		
6b		X	
7b	N/A		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee SEE ATTACHED	6,008		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments. See instructions.

3 NONE

Total. Add lines 1 through 3

0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	447,949
<b>b</b>	Average of monthly cash balances	<b>1b</b>	18,882
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	466,831
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	466,831
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	7,002
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	459,829
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	22,991

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	22,991
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	42
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	42
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	22,949
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	22,949
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	22,949

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	23,619
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	23,619
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	42
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	23,577

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				22,949
<b>2</b> Undistributed income, if any, as of the end of 2015			8,011	
<b>a</b> Enter amount for 2014 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4. $\blacktriangleright$ \$ 23,619			8,011	
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				15,608
<b>d</b> Applied to 2015 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:	0			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				7,341
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**N/A****1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
<b>b</b> 85% of line 2a				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
<b>(3)</b> Largest amount of support from an exempt organization				0
<b>(4)</b> Gross investment income				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.**ONLINE APPLICATIONS MUST BE THROUGH THE ONLINE GRANT APPLICATION FORM OR ALTERNATIVE ACCESS****b** The form in which applications should be submitted and information and materials they should include

NONE

**c** Any submission deadlines

MARCH 31

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors**PROGRAMS MUST BENEFIT ECONOMICALLY DEPRIVED CHILDREN IN NEBRASKA, OUTSIDE OF CITY LIMITS OF OMA**

**Part XV** **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			<b>3a</b>	21,000
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			<b>3b</b>	0

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	8,562	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	426	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e)		0		8,988	0
13	Total. Add line 12, columns (b), (d), and (e)				13	8,988

(See worksheet in line 13 instructions to verify calculations)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations


- |   |   |    |
|---|---|----|
| 1 | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>  |    |
| a | <p>Transfers from the reporting foundation to a noncharitable exempt organization of</p>  |    |
|   | (1) Cash  | 1a |
|   | (2) Other assets  | 1a |
| b | Other transactions  |    |
|   | (1) Sales of assets to a noncharitable exempt organization  | 1b |
|   | (2) Purchases of assets from a noncharitable exempt organization  | 1b |
|   | (3) Rental of facilities, equipment, or other assets  | 1b |
|   | (4) Reimbursement arrangements  | 1b |
|   | (5) Loans or loan guarantees  | 1b |
|   | (6) Performance of services or membership or fundraising solicitations  | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees  | 1b |
| d | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | 1c |


	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
	 <b>SVP Wells Fargo Bank N.A.</b>	<b>9/27/2016</b>	<b>SVP Wells Fargo Bank N.A.</b>	
	Signature of officer or trustee	Date	Title	

<b>Paid Preparer Use Only</b>	Pnn/Type preparer's name	Preparer's signature	Date	Check <input checked="checked" type="checkbox"/> if self-employed	PTIN
	JOSEPH J CASTRIANO		9/27/2016		P01251603
	Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
	Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

BOY SCOUTS OF AMERICA

**Street**

PO BOX 1361

**City**

GRAND ISLAND

**State**

NE

**Zip Code**

68802

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

2,000

**Name**

HOPE HARBOR INC

**Street**

610 W DIVISION STREET

**City**

GRAND ISLAND

**State**

NE

**Zip Code**

68801

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

4,000

**Name**

THE SALVATION ARMY

**Street**

818 WEST THIRD STREET

**City**

GRAND ISLAND

**State**

NE

**Zip Code**

68801

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

2,000

**Name**

TEAMMATES MENTORING PROGRAM

**Street**

2124 N LAFAYETTE AVE

**City**

GRAND ISLAND

**State**

NE

**Zip Code**

68803

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

5,000

**Name**

GIRL SCOUTS-SPIRIT OF NEBRASKA

**Street**

302 West D Street302 WEST D STREET

**City**

OGALLALA

**State**

NE

**Zip Code**

69153

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

2,000

**Name**

GRAND ISLAND YOUNG MENS CHRISTIAN ASSOCIATION

**Street**

221 E SOUTH FRONT ST

**City**

GRAND ISLAND

**State**

NE

**Zip Code**

68801

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

1,500

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

GRAND ISLAND YOUNG WOMENS CHRISTIAN ASSOCIATION

Street

211 E FONNER PARK RD

City

GRAND ISLAND

State

NE

Zip Code

68801

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,500

Name

THIRD CITY COMMUNITY CLINIC

Street

1107 N BROADWELL AVE #B

City

GRAND ISLAND

State

NE

Zip Code

68803

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount



Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Line	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Capital Gains/Losses		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
									Amount		Other Sales		158,237		151,811		426	
									7,227	0								
1	UP MORGAN MID CAP VALUE	339128100	X				6/18/2014	5/26/2016	259	275								
2	JPMORGAN HIGH YIELD FUN	4812C0803	X				5/26/2016	5/26/2016	731	730								
3	MERGER FUND-INST #301	589509207	X				5/26/2016	10/27/2015	959	914								
4	ASG GLOBAL ALTERNATIVES	639721885	X				7/11/2013	12/20/2016	1,490	1,594								
5	ASG GLOBAL ALTERNATIVES	638721885	X				7/11/2013	12/20/2016	286	298								
6	ASG GLOBAL ALTERNATIVES	638721885	X				7/11/2013	5/26/2016	276	276								
7	NEUBERGER BERMAN LONG	64128R608	X				6/18/2014	10/6/2015	665	664								
8	NEUBERGER BERMAN LONG	64128R608	X				6/18/2014	5/26/2016	537	542								
9	PRINCIPAL GL MULT STRAT	742551696	X				8/8/2014	10/6/2015	372	373								
10	PRINCIPAL GL MULT STRAT	742551696	X				8/8/2014	10/27/2015	4,636	4,623								
11	T ROWE PRICE BLUE CHIP G	77954Q106	X				7/24/2015	11/10/2015	1,990	1,915								
12	T ROWE PRICE BLUE CHIP G	77954Q106	X				10/28/2014	11/10/2015	343	313								
13	TEMPLETON FOREIGN FD - A	880196506	X				1/22/2015	4/20/2016	904	938								
14	TEMPLETON FOREIGN FD - A	880196506	X				1/22/2015	5/26/2016	1,687	1,812								
15	TEMPLETON FOREIGN FD - A	880196506	X				1/22/2015	5/26/2016	508	544								
16	TEMPLETON FOREIGN FD - A	880196506	X				2/13/2012	5/26/2016	514	516								
17	VANGUARD REIT VIPER	92200R553	X				7/22/2015	10/6/2015	857	864								
18	VANGUARD REIT VIPER	92200R553	X				7/22/2015	12/20/2016	733	788								
19	VANGUARD REIT VIPER	92200R553	X				7/22/2015	4/20/2016	499	473								
20	T ROWE PRICE BLUE CHIP G	77954Q106	X				8/28/2015	4/20/2016	4,484	4,585								
21	T ROWE PRICE BLUE CHIP G	77954Q106	X				8/28/2015	5/26/2016	507	521								
22	T ROWE PRICE BLUE CHIP G	77954Q106	X				10/28/2014	5/26/2016	671	668								
23	T ROWE PRICE INST FLOAT	77958B402	X				1/24/2014	8/28/2015	3,180	3,258								
24	T ROWE PRICE INST FLOAT	77958B402	X				1/24/2014	5/26/2016	258	268								
25	T ROWE PRICE REAL ESTAT	779911109	X				12/24/2015	5/26/2016	448	439								
26	SPDR DJ WILSHIRE INTERNA	78463X863	X				7/11/2013	12/20/2016	1,232	1,447								
27	SPDR DJ WILSHIRE INTERNA	78463X863	X				7/22/2015	12/20/2016	2,217	2,580								
28	SPDR DJ WILSHIRE INTERNA	78463X863	X				1/22/2014	12/20/2016	106	123								
29	SPDR DJ WILSHIRE INTERNA	78463X863	X				4/26/2011	4/20/2016	382	365								
30	SPDR DJ WILSHIRE INTERNA	78463X863	X				1/22/2014	4/20/2016	636	615								
31	SPDR DJ WILSHIRE INTERNA	78463X863	X				2/2/2011	4/20/2016	85	79								
32	SPDR DJ WILSHIRE INTERNA	78463X863	X				2/2/2011	5/26/2016	463	433								
33	TEMPLETON FOREIGN FD - A	880196506	X				10/8/2015	4/20/2016	883	899								
34	WELLS FARGO SP SIC VA-IS	94975P447	X				8/13/2012	5/26/2016	1,584	1,274								
35	WELLS FARGO SP SIC VA-IS	94975P447	X				8/13/2012	5/26/2016	289	228								
36	WELLS FARGO ADV EMG MK	94975P751	X				10/8/2010	11/10/2015	7,903	9,513								
37	WELLS FARGO ADV EMG MK	94975P751	X				1/22/2015	11/10/2015	1,470	1,675								
38	WELLS FARGO ADV EMG MK	94975P751	X				10/25/2011	11/10/2015	1,028	1,171								
39	WELLS FARGO ADV EMG MK	94975P751	X				10/25/2011	4/20/2016	1,616	1,792								
40	WELLS FARGO ADV EMG MK	94975P751	X				8/13/2012	4/20/2016	702	760								
41	WELLS FARGO ADV HI INC-INS	949917538	X				12/22/2014	8/28/2015	7,214	7,474								
42	WELLS FARGO HI INC-INS #3	949917538	X				7/28/2008	3/15/2016	28	32								
43	WELLS FARGO HI INC-INS #3	949917538	X				10/16/2008	3/15/2016	898	819								
44	WELLS FARGO HI INC-INS #3	949917538	X				5/7/2009	3/15/2016	180	180								
45	WELLS FARGO HI INC-INS #3	949917538	X				7/23/2009	3/15/2016	4,762	4,926								
46	WELLS FARGO HI INC-INS #3	949917538	X				10/19/2009	3/15/2016	1,170	1,270								
47	WELLS FARGO HI INC-INS #3	949917538	X				12/22/2014	3/15/2016	1,098	1,192								
48	VANGUARD REIT VIPER	92200R553	X				7/22/2015	5/26/2016	416	394								
49	WF ADV C & B LARGE CAP VAL-I	94975J268	X				7/24/2015	11/10/2015	1,617	1,628								
50	WF C & B LARGE CAP VAL-I	94975J268	X				7/24/2015	4/20/2016	4,089	4,167								
51	WF C & B LARGE CAP VAL-I	94975J268	X				1/22/2015	4/20/2016	3,151	3,176								
52	WF C & B LARGE CAP VAL-I	94975J268	X				1/22/2015	5/26/2016	86	88								
53	WF C & B LARGE CAP VAL-I	94975J268	X				6/18/2014	5/26/2016	1,354	1,319								
54	WEA CORE BD EDI #944	94975J581	X				7/24/2015	10/6/2015	2,942	2,993								
55	WF CORE BD EDI #944	94975J581	X				7/24/2015	12/20/2016	3,320	3,317								
56	WF CORE BD EDI #944	94975J581	X				7/24/2015	5/26/2016	997	1,002								
57	WELLS FARGO SP SIC VA-IS	94975P447	X				7/24/2015	4/20/2016	598	598								
58	WELLS FARGO SP SIC VA-IS	94975P447	X				1/22/2015	5/11/2016	1,434	1,425								
59	WELLS FARGO SP SIC VA-IS	94975P447	X				7/24/2015	5/11/2016	1,441	1,445								
60	WELLS FARGO SP SIC VA-IS	94975P447	X				1/22/2015	5/11/2016	280	243								
61	WELLS FARGO HI INC-INS #3	949917538	X				6/29/2008	3/15/2016	259	282								
62	WELLS FARGO HI INC-INS #3	949917538	X				7/24/2015	3/15/2016	959	1,019								
63	WELLS FARGO HI INC-INS #3	949917538	X				10/8/2015	3/15/2016	225	231								
64	WF ADV SHORT-TERM BOND	949917652	X				6/10/2015	10/6/2015	1,730	1,730								
65	WF ADV SHORT-TERM BOND	949917652	X				6/10/2015	12/20/2016	1,905	1,923								
66	WF SHORT-TERM BOND FUN	949917652	X				2/5/2010	4/20/2016	18,430	18,219								
67	WF SHORT-TERM BOND FUN	949917652	X				4/28/2011	4/20/2016	1,282	1,266								
68	WF SHORT-TERM BOND FUN	949917652	X				7/11/2013	4/20/2016	661	663								
69	WF SHORT-TERM BOND FUN	949917652	X				11/10/2015	4/20/2016	624	627								
70	WF SHORT-TERM BOND FUN	949917652	X				7/24/2015	5/11/2016	1,092	1,327								
71	WF SMALL COMPANY GROW	949921571	X				10/8/2015	5/11/2016	486	543								
72	WF SMALL COMPANY GROW	949921571	X				10/8/2015	5/11/2016	486	543								

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions															Amount		Short Term CG Distributions														
															7,227		0														
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost or Other Basis, Expenses, Depreciation and Adjustments			Net Gain or Loss																	
											Gross Sales	Expenses	Depreciation		Adjustments	Net Gain or Loss															
73 WF SMALL COMPANY GROW	949921571	X				12/22/2015	5/11/2016	1,021	988					33																	
74 WF SMALL COMPANY GROW	949921571	X				2/12/2013	5/11/2016	1,963	1,708					255																	
75 WF SMALL COMPANY GROW	949921571	X				2/12/2013	5/26/2016	313	263					50																	
76 AQR MANAGED FUTURES ST	00203H859	X				12/22/2015	10/6/2015	791	795					-4																	
77 AQR MANAGED FUTURES ST	00203H859	X				12/22/2015	10/27/2015	1,302	1,302					0																	
78 AQR MANAGED FUTURES ST	00203H859	X				10/21/2014	10/27/2015	2,949	2,775					174																	
79 AQR MANAGED FUTURES ST	00203H859	X				10/21/2014	1/20/2016	291	281					-10																	
80 INVESCO INTL GROWTH-Y #	008882532	X				12/22/2015	4/20/2016	364	366					-2																	
81 INVESCO INTL GROWTH-Y #	008882532	X				10/8/2015	4/20/2016	219	214					5																	
82 INVESCO INTL GROWTH-Y #	008882532	X				10/8/2015	5/11/2016	595	607					-12																	
83 INVESCO INTL GROWTH-Y #	008882532	X				2/13/2012	5/11/2016	1,203	1,054					149																	
84 INVESCO INTL GROWTH-Y #	008882532	X				2/13/2012	5/26/2016	855	733					122																	
85 ARTISAN MID CAP FUNDS	04314H600	X				10/8/2015	5/26/2016	539	620					-81																	
86 ARTISAN MID CAP FUNDS	04314H600	X				6/18/2014	5/26/2016	384	467					-83																	
87 BLACKROCK GL US CREDIT	091936732	X				10/27/2015	5/26/2016	501	530					-29																	
88 CREDIT SUISSE COMM RET	22544R305	X				10/25/2011	5/26/2016	828	1,461					-633																	
89 CREDIT SUISSE COMM RET	22544R305	X				2/13/2012	5/26/2016	99	170					-71																	
90 DODGE & COX INCOME FDC	256210105	X				5/9/2013	10/6/2015	2,083	2,159					-76																	
91 DODGE & COX INCOME FDC	256210105	X				7/24/2015	1/21/2016	2,470	2,547					-77																	
92 DODGE & COX INCOME FDC	256210105	X				5/9/2013	5/26/2016	1,031	1,008				23	0																	
93 DREYFUS EMG MKT DEBT LC	261980494	X				2/13/2012	11/20/2015	398	526					-128																	
94 DREYFUS EMG MKT DEBT LC	261980494	X				7/11/2013	11/20/2015	3,840	4,931					-1,091																	
95 DREYFUS EMG MKT DEBT LC	261980494	X				10/25/2011	11/20/2015	454	582					-128																	
96 DREYFUS EMG MKT DEBT LC	261980494	X				10/25/2011	12/4/2015	2,383	3,110					-727																	
97 DREYFUS EMG MKT DEBT LC	261980494	X				1/24/2014	12/4/2015	789	985					-196																	
98 DREYFUS EMG MKT DEBT LC	261980494	X				12/22/2015	12/4/2015	1,273	1,475					-202																	
99 DREYFUS EMG MKT DEBT LC	261980494	X				10/8/2015	12/4/2015	309	316					-7																	
100 DRIEHAUS ACTIVE INCOME	262028955	X				8/13/2012	10/27/2015	4,784	4,892					-108																	
101 EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	1/20/2016	286	293					-7																	
102 FID ADV EMER MKTS INC-CL	315920702	X				10/11/2013	10/6/2015	371	394					-23																	
103 FID ADV EMER MKTS INC-CL	315920702	X				7/24/2015	1/20/2016	433	469					-36																	
104 FID ADV EMER MKTS INC-CL	315920702	X				10/11/2013	5/26/2016	603	625					-22																	
105 JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	4/20/2016	1,144	1,203					-59																	
106 JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	5/26/2016	418	441					-23																	

**Part I, Line 16b (990-PF) - Accounting Fees**

		1,117	0	0	1,117
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,117			1,117

**Part I, Line 18 (990-PF) - Taxes**

		771	187	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	187	187		
2	PY Excise Tax Due	151			
3	Estimated Excise Payments	433			

**Part II, Line 13 (990-PF) - Investments - Other**

		413,434	387,650	454,320
	Asset Description	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	
2	DODGE & COX INCOME FD COM 147	0	45,538	46,066
3	T ROWE PRICE BLUE CHIP GRWTH 93	0	29,599	43,735
4	TEMPLETON FOREIGN FD - ADV 604	0	18,014	18,919
5	MERGER FUND-INST #301	0	3,994	3,933
6	ARTISAN MID CAP FUND-INSTL 1333	0	19,083	20,527
7	FID ADV EMER MKTS INC- CL I 607	0	18,303	19,219
8	T ROWE PRICE REAL ESTATE FD 122	0	13,410	15,190
9	EATON VANCE GLOBAL MACRO - I	0	4,457	4,379
10	AIM INTERNATIONAL GROWTH-Y 8516	0	15,678	18,421
11	JP MORGAN MID CAP VALUE-I 758	0	13,198	20,409
12	ASG GLOBAL ALTERNATIVES-Y 1993	0	8,825	7,609
13	WELLS FARGO ADV TOT RT BD FD-IN 944	0	48,154	51,398
14	WELLS FARGO ADV EMG MK E-INS 4146	0	22,426	23,348
15	WF ADV C & B LARGE CAP VAL-I 1868	0	28,057	43,451
16	VANGUARD REIT VIPER	0	6,970	20,339
17	AQR MANAGED FUTURES STR-I	0	4,684	4,728
18	WELLS FARGO ADV SP S/C VA-IS 4143	0	5,045	6,727
19	VANGUARD INFLAT-PROT SECS-ADM 511	0	5,098	5,251
20	JPMORGAN HIGH YIELD FUND SS 3580	0	15,767	16,410
21	T ROWE PRICE INST FLOAT RATE 170	0	6,774	6,692
22	BLACKROCK GL L/S CREDIT-INS #1833	0	12,036	11,513
23	SPDR DJ WILSHIRE INTERNATIONAL REA	0	8,571	13,949
24	WFA SMALL COMPANY GROWTH -I	0	5,359	6,931
25	NEUBERGER BERMAN LONG SH-INS #183	0	16,132	16,094
26	CREDIT SUISSE COMM RT ST-CO 2156	0	12,478	9,082

### Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Short Term CG Distributions																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
Amount													7,227																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions														Short Term CG Distributions																													
7,227														0																													
Description of Property Sold														Description of Property Sold																													
CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses																		
70	WF SHORT-TERM BOND FUND	949917652	11/10/2015	4/20/2016	858	-	0	858	0	0	0	0	0	71	WF SHORT-TERM BOND FUND	949917652	11/10/2015	4/20/2016	858	-	0	858	0	0	0	0	72	WF SMALL COMPANY GROW	949921571	7/24/2015	5/11/2016	1,092	-	0	1,327	-235	0	0	0	0	0	0	-235
71	WF SMALL COMPANY GROW	949921571	7/24/2015	5/11/2016	1,092	-	0	1,327	-235	0	0	0	-235	72	WF SMALL COMPANY GROW	949921571	10/8/2015	5/11/2016	486	-	0	543	-57	0	0	0	0	73	WF SMALL COMPANY GROW	949921571	1/22/2016	5/11/2016	1,021	-	0	968	53	0	0	0	0	0	53
72	WF SMALL COMPANY GROW	949921571	10/8/2015	5/11/2016	486	-	0	543	-57	0	0	0	-57	73	WF SMALL COMPANY GROW	949921571	1/22/2016	5/11/2016	1,021	-	0	968	53	0	0	0	0	74	WF SMALL COMPANY GROW	949921571	2/12/2013	5/11/2016	1,983	-	0	1,708	275	0	0	0	0	0	275
73	WF SMALL COMPANY GROW	949921571	1/22/2016	5/11/2016	1,021	-	0	968	53	0	0	0	53	74	WF SMALL COMPANY GROW	949921571	2/12/2013	5/11/2016	1,983	-	0	1,708	275	0	0	0	0	75	WF SMALL COMPANY GROW	949921571	2/12/2013	5/26/2016	313	-	0	263	50	0	0	0	0	0	50
74	WF SMALL COMPANY GROW	949921571	2/12/2013	5/11/2016	1,983	-	0	1,708	275	0	0	0	275	75	WF SMALL COMPANY GROW	949921571	2/12/2013	5/26/2016	313	-	0	263	50	0	0	0	0	76	WF SMALL COMPANY GROW	949921571	1/22/2015	10/6/2015	791	-	0	795	-4	0	0	0	0	0	-4
75	WF SMALL COMPANY GROW	949921571	2/12/2013	5/26/2016	313	-	0	263	50	0	0	0	50	76	WF SMALL COMPANY GROW	949921571	1/22/2015	10/6/2015	791	-	0	795	-4	0	0	0	0	77	AQR MANAGED FUTURES ST	002034859	1/22/2015	10/27/2015	1,302	-	0	1,302	0	0	0	0	0	0	0
76	WF SMALL COMPANY GROW	949921571	1/22/2015	10/6/2015	791	-	0	795	-4	0	0	0	-4	77	AQR MANAGED FUTURES ST	002034859	1/22/2015	10/27/2015	1,302	-	0	1,302	0	0	0	0	0	78	AQR MANAGED FUTURES ST	002034859	10/21/2014	10/27/2015	2,949	-	0	2,775	174	0	0	0	0	0	174
77	AQR MANAGED FUTURES ST	002034859	1/22/2015	10/27/2015	1,302	-	0	1,302	0	0	0	0	0	78	AQR MANAGED FUTURES ST	002034859	10/21/2014	10/27/2015	2,949	-	0	2,775	174	0	0	0	0	79	AQR MANAGED FUTURES ST	002034859	10/21/2014	1/20/2016	281	-	0	281	10	0	0	0	0	0	10
78	AQR MANAGED FUTURES ST	002034859	10/21/2014	10/27/2015	2,949	-	0	2,775	174	0	0	0	174	79	AQR MANAGED FUTURES ST	002034859	10/21/2014	1/20/2016	281	-	0	281	10	0	0	0	0	80	INVESCO INTL GROWTH-Y #	008882532	1/22/2015	4/20/2016	364	-	0	366	-2	0	0	0	0	0	-2
79	AQR MANAGED FUTURES ST	002034859	10/21/2014	1/20/2016	281	-	0	281	10	0	0	0	10	80	INVESCO INTL GROWTH-Y #	008882532	1/22/2015	4/20/2016	364	-	0	366	-2	0	0	0	0	81	INVESCO INTL GROWTH-Y #	008882532	10/8/2015	4/20/2016	219	-	0	214	5	0	0	0	0	0	5
80	INVESCO INTL GROWTH-Y #	008882532	1/22/2015	4/20/2016	364	-	0	366	-2	0	0	0	-2	81	INVESCO INTL GROWTH-Y #	008882532	10/8/2015	4/20/2016	219	-	0	214	5	0	0	0	0	82	INVESCO INTL GROWTH-Y #	008882532	10/8/2015	5/11/2016	595	-	0	607	-12	0	0	0	0	0	-12
81	INVESCO INTL GROWTH-Y #	008882532	10/8/2015	4/20/2016	219	-	0	214	5	0	0	0	5	82	INVESCO INTL GROWTH-Y #	008882532	10/8/2015	5/11/2016	595	-	0	607	-12	0	0	0	0	83	INVESCO INTL GROWTH-Y #	008882532	2/13/2012	5/11/2016	1,054	-	0	1,054	149	0	0	0	0	0	149
82	INVESCO INTL GROWTH-Y #	008882532	10/8/2015	5/11/2016	595	-	0	607	-12	0	0	0	-12	83	INVESCO INTL GROWTH-Y #	008882532	2/13/2012	5/11/2016	1,054	-	0	1,054	149	0	0	0	0	84	INVESCO INTL GROWTH-Y #	008882532	2/13/2012	5/26/2016	855	-	0	733	122	0	0	0	0	0	122
83	INVESCO INTL GROWTH-Y #	008882532	2/13/2012	5/11/2016	1,054	-	0	1,054	149	0	0	0	149	84	INVESCO INTL GROWTH-Y #	008882532	2/13/2012	5/26/2016	855	-	0	733	122	0	0	0	0	85	ARTISAN MID CAP FUND-INS	04314H600	10/8/2015	5/26/2016	539	-	0	620	-81	0	0	0	0	0	-81
84	INVESCO INTL GROWTH-Y #	008882532	2/13/2012	5/26/2016	855	-	0	733	122	0	0	0	122	85	ARTISAN MID CAP FUND-INS	04314H600	10/8/2015	5/26/2016	539	-	0	620	-81	0	0	0	0	86	ARTISAN MID CAP FUND-INS	04314H600	6/18/2014	5/26/2016	384	-	0	467	-83	0	0	0	0	0	-83
85	ARTISAN MID CAP FUND-INS	04314H600	10/8/2015	5/26/2016	539	-	0	620	-81	0	0	0	-81	86	ARTISAN MID CAP FUND-INS	04314H600	6/18/2014	5/26/2016	384	-	0	467	-83	0	0	0	0	87	BLACKROCK GL US CREDIT	091936732	10/27/2015	5/26/2016	501	-	0	530	-29	0	0	0	0	0	-29
86	ARTISAN MID CAP FUND-INS	04314H600	6/18/2014	5/26/2016	384	-	0	467	-83	0	0	0	-83	87	BLACKROCK GL US CREDIT	091936732	10/27/2015	5/26/2016	501	-	0	530	-29	0	0	0	0	88	CREDIT SUISSE COMM RET	22544R305	10/25/2011	5/26/2016	828	-	0	1,461	-633	0	0	0	0	0	-633
87	BLACKROCK GL US CREDIT	091936732	10/27/2015	5/26/2016	501	-	0	530	-29	0	0	0	-29	88	CREDIT SUISSE COMM RET	22544R305	10/25/2011	5/26/2016	828	-	0	1,461	-633	0	0	0	0	89	CREDIT SUISSE COMM RET	22544R305	2/13/2012	5/26/2016	99	-	0	170	-71	0	0	0	0	0	-71
88	CREDIT SUISSE COMM RET	22544R305	10/25/2011	5/26/2016	828	-	0	1,461	-633	0	0	0	-633	89	CREDIT SUISSE COMM RET	22544R305	2/13/2012	5/26/2016	99	-	0	170	-71	0	0	0	0	90	DODGE & COX INCOME FD C	256210105	5/9/2013	10/6/2015	2,083	-	0	2,159	-76	0	0	0	0	0	-76
89	CREDIT SUISSE COMM RET	22544R305	2/13/2012	5/26/2016	99	-	0	170	-71	0	0	0	-71	90	DODGE & COX INCOME FD C	256210105	5/9/2013	10/6/2015	2,083	-	0	2,159	-76	0	0	0	0	91	DODGE & COX INCOME FD C	256210105	7/24/2015	1/21/2016	2,470	-	0	2,547	-77	0	0	0	0	0	-77
90	DODGE & COX INCOME FD C	256210105	7/24/2015	1/21/2016	2,470	-	0	2,547	-77	0	0	0	-77	91	DODGE & COX INCOME FD C	256210105	7/24/2015	1/21/2016	2,470	-	0	2,547	-77	0	0	0	0	92	DODGE & COX INCOME FD C	256210105	5/9/2013	5/26/2016	1,008	-	23	1,031	0	0	0	0	0	0	0
91	DODGE & COX INCOME FD C	256210105	7/24/2015	1/21/2016	2,470	-	0	2,547	-77	0	0	0	-77	92	DODGE & COX INCOME FD C	256210105	5/9/2013	5/26/2016	1,008	-	23	1,031	0	0	0	0	93	DODGE & COX INCOME FD C	256210105	5/9/2013	5/26/2016	1,008	-	23	1,031	0	0	0	0	0	0	0	
92	DODGE & COX INCOME FD C	256210105	5/9/2013	5/26/2016	1,008	-	23	1,031	0	0	0	0	0	93	DODGE & COX INCOME FD C	256210105	5/9/2013	5/26/2016	1,008	-	23	1,031	0	0	0	0	94	DREYFUS EMG MKT DEBT LC	261980484	2/13/2012	1/20/2015	398	-	0	526	-128	0	0	0	0	0	-128	
93	DODGE & COX INCOME FD C	256210105	5/9/2013	5/26/2016	1,008	-	23	1,031	0	0	0	0	0	94	DREYFUS EMG MKT DEBT LC	261980484	2/13/2012	1/20/2015	398	-	0	526	-128	0	0	0	0	95	DREYFUS EMG MKT DEBT LC	261980484	7/11/2013	11/20/2015	3,840	-	0	4,951	-1,091	0	0	0	0	0	-1,091
94	DREYFUS EMG MKT DEBT LC	261980484	2/13/2012	1/20/2015	398	-	0	526	-128	0	0	0	-128	95	DREYFUS EMG MKT DEBT LC	261980484	7/11/2013	11/20/2015	3,840	-	0	4,951	-1,091	0	0	0	0	96	DREYFUS EMG MKT DEBT LC	261980484	10/25/2011	11/20/2015	454	-	0	582	-128	0	0	0	0	0	-128
95	DREYFUS EMG MKT DEBT LC	261980484	7/11/2013	11/20/2015	3,840	-	0	4,951	-1,091	0	0	0	-1,091	96	DREYFUS EMG MKT DEBT LC	261980484	10/25/2011	11/20/2015	454	-	0	582	-128	0	0	0	0	97	DREYFUS EMG MKT DEBT LC	261980484	10/25/2011	12/4/2015	2,383	-	0	3,110	-727	0	0	0	0	0	-727
96	DREYFUS EMG MKT DEBT LC	261980484	10/25/2011	11/20/2015	454	-	0	582	-128	0	0	0	-128	97	DREYFUS EMG MKT DEBT LC	261980484	10/25/2011	12/4/2015	2,383	-	0	3,110	-727	0	0	0	0	98	DREYFUS EMG MKT DEBT LC	261980484	12/4/2014	12/4/2015	789	-	0	985	-196	0	0	0	0	0	-196
97	DREYFUS EMG MKT DEBT LC	261980484	10/25/2011	12/4/2015	2,383	-	0	3,110	-727	0	0	0	-727	98	DREYFUS EMG MKT DEBT LC	261980484	12/4/2014	12/4/2015	789	-	0	985	-196	0	0	0	0	99	DREYFUS EMG MKT DEBT LC	261980484	12/4/2014	12/4/2015	789	-	0	985	-196	0	0	0	0	0	-196
98	DREYFUS EMG MKT DEBT LC	261980484	12/4/2014	12/4/2015	789	-	0	985	-196	0	0	0	-196	99	DREYFUS EMG MKT DEBT LC	261980484	12/4/2014	12/4/2015	789	-	0	985	-196	0	0	0	0	100	DREYFUS EMG MKT DEBT LC	261980484	1/22/2015	12/4/2015	1,273	-	0	1,475	-202	0	0	0	0	0	-202
99	DREYFUS EMG MKT DEBT LC	261980484	1/22/2015	12/4/2015	1,273	-	0	1,475	-202	0	0	0	-202	100	DREYFUS EMG MKT DEBT LC	261980484	1/22/2015	12/4/2015	1,273	-	0	1,475	-202	0	0	0	0	101	DREYFUS EMG MKT DEBT LC	261980484	10/8/2015	12/4/2015	309	-	0	316	-7	0	0	0	0	0	-7
100	DREYFUS EMG MKT DEBT LC	261980484	10/8/2015	12/4/2015	309	-	0	316	-7	0	0	0	-7	101	DREYFUS EMG MKT DEBT LC	261980484	10/8/2015	12/4/2015	309	-	0	316	-7	0	0	0	102	DREYFUS EMG MKT DEBT LC	261980484	8/13/2012	10/27/2015	4,784	-	0	4,952	-108	0	0	0	0	0	-108	
101	DREYFUS EMG MKT DEBT LC																																										





**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	12/10/2015	2	433
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	433

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	8,011
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	8,011

**Supplemental Information:**

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.**

Wells Fargo Bank N.A  
1 W 4<sup>th</sup> Street 4<sup>th</sup> Floor Mac 4000-041  
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.