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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning AUG 1, 2015, and ending JUL 31, 2016

Name of foundation L CARY SAURAGE II FOUNDATION		A Employer identification number 46-0677349
Number and street (or P.O. box number if mail is not delivered to street address) 1387 STEELE BOULEVARD		B Telephone number 225-343-8748
City or town, state or province, country, and ZIP or foreign postal code BATON ROUGE, LA 70806		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c) line 16) \$ 324,462.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received	102,221.		N/A		
	2 Check ☐ if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	3,124.	3,124.		STATEMENT 1	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	50,169.				
	b Gross sales price for all assets on line 6a	125,421.				
	7 Capital gain net income (from Part IV, line 2)		50,169.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less: Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	155,514.	53,293.				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees					
	c Other professional fees	STMT 2	3,030.	3,030.		0.
	17 Interest					
	18 Taxes	STMT 3	63.	0.		0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses					
	24 Total operating and administrative expenses. Add lines 13 through 23	3,093.	3,030.		0.	
	25 Contributions, gifts, grants paid	10,036.			10,036.	
26 Total expenses and disbursements. Add lines 24 and 25	13,129.	3,030.		10,036.		
27 Subtract line 26 from line 12	142,385.					
a Excess of revenue over expenses and disbursements						
b Net investment income (if negative, enter 0)		50,263.				
c Adjusted net income (if negative, enter 0)			N/A			

523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	4,247.	3,784.	3,784.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		145.	145.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds STMT 5	197,713.	267,691.	320,533.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	201,960.	271,620.	324,462.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	600.	767.	
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	600.	767.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	201,360.	270,853.	
	30 Total net assets or fund balances	201,360.	270,853.	
31 Total liabilities and net assets/fund balances	201,960.	271,620.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	201,360.
2 Enter amount from Part I, line 27a	2	142,385.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	343,745.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	72,892.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	270,853.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2 story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 125,421.		75,252.	50,169.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than 0-) or Losses (from col (h))
a			
b			
c			
d			
e			50,169.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter 0- in Part I, line 7 }	2	50,169.
3 Net short term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss) enter 0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,766.	201,153.	.013751
2013	0.	92,957.	.000000
2012			
2011			
2010			

2 Total of line 1, column (d)	2	.013751
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.006876
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	284,759.
5 Multiply line 4 by line 3	5	1,958.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	503.
7 Add lines 5 and 6	7	2,461.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	10,036.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter N/A on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	503.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	503.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	503.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		7	0.
6 Credits/Payments		8	
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		503.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of THE FOUNDATION Telephone no 225-343-8748		
Located at 1387 STEELE BOULEVARD, BATON ROUGE, LA ZIP+4 70806		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception: Check No if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5 year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
L CARY SAURAGE 1387 STEELE BOULEVARD BATON ROUGE, LA 70806	PRESIDENT	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1) If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE "

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 FOUNDATION DOES NOT SPONSOR ACTIVITIES.	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	284,064.
b	Average of monthly cash balances	1b	5,031.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	289,095.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	289,095.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,336.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	284,759.
6	Minimum investment return. Enter 5% of line 5	6	14,238.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	14,238.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	503.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	503.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,735.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	13,735.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,735.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses: contributions, gifts, etc. - total from Part I, column (d), line 26	1a	10,036.
b	Program-related investments - total from Part IX B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	10,036.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	503.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	9,533.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				13,735.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			7,907.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 10,036.				
a Applied to 2014, but not more than line 2a			7,907.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				2,129.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				11,606.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

foundation, and the ruling is effective for 2015, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(I)(3) or ☐ 4942(I)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities**

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon

- a Assets" alternative test - enter
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)

- b** Endowment² alternative test enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter

- (1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BATON ROUGE AREA FOUNDATION 100 NORTH ST, STE 900 BATON ROUGE, LA 70802		PUBLIC CHARITY	CHARITABLE - GENERAL ANNUAL SUPPORT	10,036
Total			3a	10,036
b Approved for future payment				
NONE				
Total			3b	0

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990

OMB No. 1545-0047

2015

Name of the organization

L CARY SAURAGE II FOUNDATION

Employer identification number

46-0677349

Organization type (check one)

Filers of

Section

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule****Note** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____**Caution** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ, or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

L CARY SAURAGE II FOUNDATION

46-0677349

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	L CARY SAURAGE 1387 STEELE BLVD BATON ROUGE, LA 70806	\$ 102,221.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

46-0677349

Part II

[illegible]

Name of organization L CARY SAURAGE II FOUNDATION	Employer identification number 46-0677349
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once) **\$**

Use duplicate copies of Part III if additional space is needed.

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BRINKER CAPITAL	3,124.	0.	3,124.	3,124.	
TO PART I, LINE 4	3,124.	0.	3,124.	3,124.	

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BRINKER ACCOUNT FEES	3,030.	3,030.		0.
TO FORM 990-PF, PG 1, LN 16C	3,030.	3,030.		0.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX BASED ON INVESTMENT INCOME	22.	0.		0.
FOREIGN TAX PAID	41.	0.		0.
TO FORM 990-PF, PG 1, LN 18	63.	0.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	4
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DESCRIPTION	AMOUNT
UNREALIZED GAIN - CONTRIBUTED SECURITIES	72,892.
TOTAL TO FORM 990-PF, PART III, LINE 5	72,892.

FORM 990-PF

CORPORATE BONDS

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BRINKER CAPITAL 1878	267,691.	320,533.
TOTAL TO FORM 990-PF, PART II, LINE 10C	267,691.	320,533.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VALEANT PHARMACEUTICALS	P		10/27/15
b	PRECISION CASTIPARTS CORP	P		10/29/15
c	MCCORMICK & CO, INC	P		02/26/16
d	LINCOLN ELECTRIC	P		03/02/16
e	DOLLAR TREE INC	D		03/08/16
f	VISA INC	D		03/14/16
g	EXPRESS SCRIPTS	P		04/08/16
h	EXPRESS SCRIPTS	P		04/08/16
i	PERRIGO CO	P		05/18/16
j	PERRIGO CO	P		05/18/16
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,918.		9,693.	<4,775.>
b 7,613.		7,076.	537.
c 4,168.		3,386.	782.
d 4,617.		5,950.	<1,333.>
e 2,314.		841.	1,473.
f 88,244.		28,733.	59,511.
g 47.			47.
h 5,993.		7,499.	<1,506.>
i		1,538.	<1,538.>
j 7,507.		10,536.	<3,029.>
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than -0-)
a			<4,775.>
b			537.
c			782.
d			<1,333.>
e			1,473.
f			59,511.
g			47.
h			<1,506.>
i			<1,538.>
j			<3,029.>
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	50,169.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Statement for the Period July 1, 2016 to July 31, 2016

L CARY SAURAGE II FOUNDATION - Corporation
Account Number BWP-001878

Separate Acct Manager ALTA CAPITAL MANAGEMENT
Investment Discipline LARGE CAP GROWTH



Holdings

NFS provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

CASH AND CASH EQUIV ALLNTS - 0.42% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/16	Current Market Value	Estimated Annual Income
Money Markets					
FIDELITY GOVT MMKT CAPITAL RESERVES CL	FZAXX	1,352.7	\$1.00	\$1,352.70	
7 DAY YIELD 01%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Total Cash and Cash Equivalents				\$1,352.70	

HOLDINGS > EQUITIES - 99.58% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/16	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity							
ADVANCE AUTO PARTS INC COM	AAP	60	\$169.86	\$10,191.60	\$14.40	\$9,259.73	\$931.87
Estimated Yield 0.14%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost			\$154.33				
ALLERGAN PLC COM USD0 0001	AGN	30	\$257.95	\$7,588.50		\$6,969.72	\$618.78
Dividend Option Cash	CASH						
Capital Gain Option Cash							
Average Unit Cost			\$232.32				
ALLIANCE DATA SYS CORP	ADS	35	\$231.62	\$8,106.70		\$5,966.36	\$2,140.34
Dividend Option Cash	CASH						
Capital Gain Option Cash							
Average Unit Cost			\$170.47				

Statement for the Period July 1, 2016 to July 31, 2016

L CARY SAURAGE II FOUNDATION - Corporation
Account Number BWP-001878
Separate Acct Manager ALTA CAPITAL MANAGEMENT
Investment Discipline LARGE CAP GROWTH



HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/16	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
ALPHABET INC CAP STK CL A	GOOGL	20	\$791.34	\$15,826.80		\$12,083.88	\$3,742.92
Dividend Option Cash	CASH						
Capital Gain Option Cash							
Average Unit Cost				\$604.19			
AMPHENOL CORP CL A	APH	100	\$559.52	\$9,523.20	\$89.60	\$9,036.14	\$487.06
Estimated Yield 0.94%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 10/05/16							
Average Unit Cost				\$56.48			
APPLE INC	AAPL	180	\$104.21	\$18,757.80	\$410.40	\$9,510.79	\$9,247.01
Estimated Yield 2.18%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 08/11/16							
Average Unit Cost				\$22.84			
BERKSHIRE HATHAWAY INC DEL CL B NEW	BRKB	55	\$144.27	\$7,934.85		\$8,043.94	(\$109.09)
Dividend Option Cash	CASH						
Capital Gain Option Cash							
Average Unit Cost				\$146.25			
CELGENE CORP	CELG	75	\$112.19	\$8,414.25		\$8,373.49	\$40.76
Dividend Option Cash	CASH						
Capital Gain Option Cash							
Average Unit Cost				\$111.65			
CHUBB LIMITED COM NPV ISIN #CH0044328745	CB	53	\$125.26	\$6,638.78	\$146.28	\$6,051.17	\$587.61
Estimated Yield 2.20%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost				\$114.17			
COGNIZANT TECH SOLUTIONS CORP	CTS4	160	\$57.49	\$9,198.40		\$9,562.13	(\$363.73)
Dividend Option Cash	CASH						
Capital Gain Option Cash							
Average Unit Cost				\$59.76			

Statement for the Period July 1, 2016 to July 31, 2016

L CARY SAURAGE II FOUNDATION - Corporation
 Account Number BWP-001878
 Separate Acct Manager ALTA CAPITAL MANAGEMENT
 Investment Discipline LARGE CAP GROWTH



HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/16	Current Market Value	Estimated Annual Income	Total Cos. Basis	Unrealized Gain (Loss)
CONOCOPHILLIPS	COP	155	\$40.82	\$6,327.10	\$155.00	\$8,540.85	(\$2,213.75)
Dividend Option Cash	CASH						
Estimated Yield 2.45%							
Capital Gain Option Cash							
Next Dividend Payable 09/01/16							
Average Unit Cost \$55.10							
DOLLAR TREE INC COM	DLTR	155	\$96.29	\$14,924.95		\$7,622.23 C	\$7,302.72
Dividend Option Cash	CASH						
Capital Gain Option Cash							
Average Unit Cost \$49.18							
ECOLAB INC	LCL	90	\$118.38	\$10,654.20	\$126.00	\$9,906.20	\$748.00
Dividend Option Cash	CASH						
Estimated Yield 1.18%							
Capital Gain Option Cash							
Next Dividend Payable 08/23/16							
Average Unit Cost \$110.07							
FASTENAL CO	FAST	155	\$42.75	\$6,626.25	\$182.90	\$6,407.44	\$218.81
Dividend Option Cash	CASH						
Estimated Yield 2.76%							
Capital Gain Option Cash							
Next Dividend Payable 08/23/16							
Average Unit Cost \$41.34							
MASTERCARD INC CL A	MA	105	\$94.24	\$10,000.20	\$79.80	\$4,816.97 C	\$5,183.23
Dividend Option Cash	CASH						
Estimated Yield 0.79%							
Capital Gain Option Cash							
Next Dividend Payable 08/09/16							
Average Unit Cost \$45.88							
MAXIMUS INC COM	MMS	175	\$58.92	\$10,311.00	\$31.50	\$9,881.54	\$429.46
Dividend Option Cash	CASH						
Estimated Yield 0.30%							
Capital Gain Option Cash							
Next Dividend Payable 08/31/16							
Average Unit Cost \$56.47							

Statement for the Period July 1, 2016 to July 31, 2016
 LCARY SAURAGE II FOUNDATION - Corporation
 Account Number BWP-001878
 Separate Acc't Manager ALTA CAPITAL MANAGEMENT
 Investment Discipline LARGE CAP GROWTH



HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/16	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
MCCORMICK & CO INC COM NON VTG	MKC CASH	50	\$102.25	\$5,112.50	\$66.00	\$4,059.61	\$1,052.89
Estimated Yield 1.68%							
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$81.19							
MIDDLEBY CORP	MIDD CASH	75	\$120.38	\$9,028.50		\$6,903.35	\$2,125.15
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$92.04							
NOVO NORDISK A S ADR	NVO CASH	100	\$50.07	\$9,115.20	\$111.91	\$2,840.73 C	\$6,271.47
Estimated Yield 1.22%							
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$17.75							
PEPSICO INC	PEP CASH	60	\$108.92	\$6,535.20	\$180.60	\$5,981.18	\$554.02
Estimated Yield 2.76%							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 09/30/16							
Average Unit Cost \$99.69							
PHILLIPS 66 COM	PSX CASH	105	\$76.06	\$7,986.30	\$264.60	\$8,498.56	(\$512.26)
Estimated Yield 3.31%							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 09/01/16							
Average Unit Cost \$80.94							
PRICELINE GROUP INC THE	PCLN CASH	10	\$1,350.81	\$13,508.10		\$12,263.17	\$1,244.93
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$1,226.32							
SHERWIN WILLIAMS CO	SHW CASH	35	\$299.73	\$10,490.55	\$117.60	\$9,208.33	\$1,282.22
Estimated Yield 1.12%							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 09/09/16							
Average Unit Cost \$263.10							

Statement for the Period July 1, 2016 to July 31, 2016

L CARY SAURAGE II FOUNDATION - Corporation
Account Number BWP-001878
Separate Acct Manager ALTA CAPITAL MANAGEMENT
Investment Discipline LARGE CAP GROWTH



HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/16	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
STARBUCKS CORP	SBUX	215	\$58.05	\$12,480.75	\$172.00	\$10,424.47	\$2,056.28
Estimated Yield 1.37%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 08/19/16							
Average Unit Cost \$18.49							
THERMO FISHER SCIENTIFIC INC	TMO	90	\$158.94	\$14,295.60	\$54.00	\$11,981.38	\$2,314.22
Estimated Yield 0.37%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 10/17/16							
Average Unit Cost \$133.13							
TJX COS INC NEW COM	TJX	160	\$81.72	\$13,075.20	\$166.40	\$11,074.29	\$2,000.91
Estimated Yield 1.27%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 09/01/16							
Average Unit Cost \$69.21							
UNION PACIFIC CORP	UNP	135	\$93.05	\$12,561.75	\$297.00	\$13,963.08	(\$1,401.33)
Estimated Yield 2.36%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 09/30/16							
Average Unit Cost \$103.43							
UNITED TECHNOLOGIES CORP	UTX	95	\$107.65	\$10,226.75	\$250.80	\$11,024.17	(\$797.42)
Estimated Yield 2.45%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 09/10/16							
Average Unit Cost \$116.04							
VISA INC COM CL A	V	150	\$78.05	\$11,707.50	\$84.00	\$3,436.91 C	\$8,270.59
Estimated Yield 0.71%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 09/06/16							
Average Unit Cost \$22.91							

Statement for the Period July 1, 2016 to July 31, 2016

L CARY SAURAGE II FOUNDATION - Corporation
Account Number BWP-001878

Separate Acc't Manager ALTA CAPITAL MANAGEMENT
Investment Discipline LARGE CAP GROWTH



HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/16	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
WALGREENS BOOTS ALLIANCE INC COM	WBA	80	\$79.25	\$6,340.00	\$120.00	\$6,580.51	(\$240.51)
Estimated Yield 1.89%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 09/12/16							
Average Unit Cost \$82.26							
WELLS FARGO & CO NEW	WFC	188	\$47.97	\$9,018.36	\$285.76	\$9,914.19	(\$895.83)
Estimated Yield 3.16%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 09/01/16							
Average Unit Cost \$52.74							
3M COMPANY	MMM	45	\$178.36	\$8,026.20	\$199.80	\$7,504.08	\$522.12
Estimated Yield 2.48%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$166.76							
Total Equity				\$320,533.04	\$3,626.35	\$267,690.59	\$52,842.45
Total Equities				\$320,533.04	\$3,626.35	\$267,690.59	\$52,842.45
Total Securities				\$320,533.04	\$3,626.35	\$267,690.59	\$52,842.45
TOTAL PORTFOLIO VALUE				\$321,885.74	\$3,626.35	\$267,690.59	\$52,842.45

**AMENDMENT TO BYLAWS OF L. CARY SAURAGE II FOUNDATION
AND
APPOINTMENT OF NEW DIRECTORS**

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

BE IT KNOWN, that on this 17 day of December, 2015, before me, the undersigned Notary Public, duly commissioned and qualified in and for the State and Parish aforesaid, and in the presence of the undersigned competent witnesses, personally came and appeared

L. CARY SAURAGE II

who declared that he is a resident of the lawful age of majority of the Parish of East Baton Rouge State of Louisiana, and who further declared as follows

Paul M Haygood and appearer, L. Cary Saurage II, have served as the sole directors of the L. Cary Saurage II Foundation (the "Foundation") since it was organized on July 23, 1997

On June 13, 2015, Paul M Haygood died, leaving appearer, L. Cary Saurage II, as the sole director

Article II, Section 1 of the By Laws of the Foundation provide that the members consist of the persons who from time to time are members of the Board of Directors of the Foundation, and that any person who ceases to be a director of the Foundation also automatically ceases to be a member of the Foundation. As a result of the death of Paul M Haygood on June 13, 2015, he has ceased to be a director and a member of the Foundation

Article III, Section 3 of the By Laws of the Foundation provide that a majority of the directors then in office, may choose a successor or successors

Article III, Section 2 provides there shall be two (2) directors, and the number of directors may be increased only by the affirmative vote of a majority of the total voting persons of the membership

Article VIII of the By Laws provides that the By Laws may be amended by the written consent of 2/3 of the directors

Appearer, as the sole director and the sole voting member of the Foundation, does hereby amend Article III, Section 2 of the By Laws to increase the number of directors from two (2) to three (3) directors, and as the sole director, hereby chooses and elects the following new directors to serve with him as directors of the Foundation

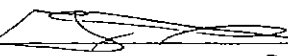
- 1 Henry N Saurage IV
- 2 Matthew C Saurage

THUS DONE AND PASSED in multiple originals on the day, month and year herein first above written in the Parish and State aforesaid, in the presence of the undersigned competent witnesses, who hereunto sign their names with the said appearers and me, Notary Public, after due reading of the whole

WITNESSES


Printed Name Lorie R Kantan


L Cary Saurage II


Printed Name George P. Holmes



Sidney M Blitzer, Jr Notary Public

Bar Roll Number 3142

#328316

18 January, 2016

L Cary Saurage II Foundation
1387 Steele Boulevard
Baton Rouge, Louisiana 70806-6938

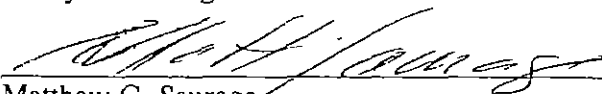
Re Appointment of New Directors

Gentlemen

Each of us hereby accepts the appointment to serve as a Director of the L Cary Saurage II Foundation effective as of December 17, 2015, the date of our appointment

Sincerely,

Henry N Saurage IV



Matthew C Saurage

RECEIVED

JAN 12 2016

KANTROW, SPART,
WEAVER & BLITZER (APLC)

January 11, 20 16

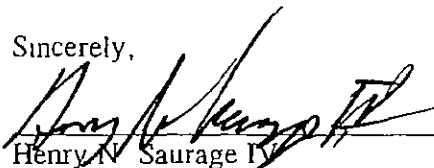
L Cary Saurage II Foundation
1387 Steele Boulevard
Baton Rouge, Louisiana 70806-6938

Re Appointment of New Directors

Gentlemen

Each of us hereby accepts the appointment to serve as a Director of the L Cary Saurage II Foundation effective as of December 17, 20 15, the date of our appointment

Sincerely,


Henry N. Saurage IV

Matthew C Saurage

Hank,

Please date and
sign each copy (2)
and return to Dad
in the enclosed
envelope Cary