efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491252007066

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 08-01-2015 , and ending 07-31-2016

Name of foundation
BERTHA STEBENS CHARITABLE FOUNDATION

A Employer identification number
42-1280907

Number and street (or P O box number if mail is not delivered to street address)
119 SECOND SREET NW

Room/suite

B Telephone number (see instructions)
(641) 423-1913

City or town, state or province, country, and ZIP or foreign postal code
MASON CITY, IA 50401

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,024,319

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	28,101	26,271		
	5a	Gross rents	114,209	114,209		
	b	Net rental income or (loss) 97,385				
	6a	Net gain or (loss) from sale of assets not on line 10	-5,665			
	b	Gross sales price for all assets on line 6a 71,960				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	136,645	140,480		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	35,185	26,389		8,796
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,700	2,775		925
	c	Other professional fees (attach schedule)	7,328	5,496		1,832
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	10,942	8,978		0
	19	Depreciation (attach schedule) and depletion	6,835	5,658		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	2,554	1,797		757
	24	**Total operating and administrative expenses.** Add lines 13 through 23	66,544	51,093		12,310
	25	Contributions, gifts, grants paid	204,087			204,087
	26	**Total expenses and disbursements.** Add lines 24 and 25	270,631	51,093		216,397
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-133,986			
	b	**Net investment income** (if negative, enter -0-)		89,387		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	86	129	129
2	Savings and temporary cash investments	61,230	11,659	11,659
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	36,976	35,247	37,769
b	Investments—corporate stock (attach schedule)	238,116	217,023	396,947
c	Investments—corporate bonds (attach schedule)	73,535	58,326	55,536
11	Investments—land, buildings, and equipment basis ▶ 501,113			
	Less accumulated depreciation (attach schedule) ▶ 92,889	415,059	408,224	3,393,000
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	218,024	178,432	129,279
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	1,043,026	909,040	4,024,319
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	1,043,026	909,040	
30	**Total net assets or fund balances**(see instructions)	1,043,026	909,040	
31	**Total liabilities and net assets/fund balances**(see instructions)	1,043,026	909,040	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,043,026
2	Enter amount from Part I, line 27a	2	-133,986
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	909,040
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	909,040

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-5,665
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	132,887	3,441,039	0 038618
2013	156,563	3,444,888	0 045448
2012	149,668	3,497,812	0 042789
2011	163,006	3,489,678	0 046711
2010	130,875	2,422,865	0 054017

2	**Total** of line 1, column (d).	2	0 227583
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045517
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	3,604,517
5	Multiply line 4 by line 3.	5	164,067
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	894
7	Add lines 5 and 6.	7	164,961
8	Enter qualifying distributions from Part XII, line 4.	8	216,397

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	894
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	894
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	894
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,360		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,360
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,466
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,466 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶HAROLD R WINSTON Telephone no ▶(641) 423-1913

Located at ▶119 2ND STREET MASON CITY IA ZIP+4 ▶50401

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
HAROLD R WINSTON SEE GENL EXPLNTN 119 2ND ST NW MASON CITY, IA 50401	SECRETARY/DIRECTOR 3 50	30,185	0	0
GARY BLODGETT 1225 NORTH SHORE DRIVE CLEAR LAKE, IA 50428	PRESIDENT/DIRECTOR 0 60	2,500	0	0
GREGORY C NICHOLAS 2601 FOURTH ST SW MASON CITY, IA 50401	TREASURER/DIRECTOR 0 60	2,500	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	620,441
b	Average of monthly cash balances.	1b	96,467
c	Fair market value of all other assets (see instructions).	1c	2,942,500
d	**Total** (add lines 1a, b, and c).	1d	3,659,408
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,659,408
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	54,891
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,604,517
6	**Minimum investment return.** Enter 5% of line 5.	6	180,226

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	180,226
2a	Tax on investment income for 2015 from Part VI, line 5. 2a 894		
b	Income tax for 2015 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	894
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	179,332
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	179,332
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	179,332

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	216,397
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	216,397
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	894
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	215,503

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					179,332
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				16,177	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.					
c From 2012.					
d From 2013.					
e From 2014.					
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 216,397					
a Applied to 2014, but not more than line 2a				16,177	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					179,332
e Remaining amount distributed out of corpus		20,888			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		20,888			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		20,888			
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .					
e Excess from 2015. . . .	20,888				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

HAROLD R WINSTON
119 SECOND STREET NW
MASON CITY, IA 50401
(641) 423-1913

b The form in which applications should be submitted and information and materials they should include

WRITTEN REQUESTS INCLUDING NAME, ADDRESS AND PURPOSE OF ORGANIZATION EVIDENCE OF EXEMPT STATUS, ID NUMBER, CURRENT FINANCIALS, OFFICERS, DIRECTORS & CONTACT PERSON, AMOUNT & PURPOSE OF REQUEST, DATE NEEDED

c Any submission deadlines

MAY 31

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NEEDS TO BE A QUALIFIED 501(C)(3) CHARITY IN CERRO GORDO COUNTY

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				204,087
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	28,101	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	97,385	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-5,665	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		119,821	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 119,821

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-09-06	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
RANDY R DAVIS				P00042153

Firm's name ▶ RSM US LLP

Firm's EIN ▶ 42-0714325

Firm's address ▶ 10 NO WASHINGTON AVE 200 MASON CITY, IA 50401

Phone no (641) 423-5114

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ESC LEHMAN BROS RETURN OF PRINCIPAL	P		
ESC LEHMAN BROS RETURN OF PRINCIPLE	P		
COLUMBIA STRATEGIC INCOME FUND	P	1996-11-26	2016-07-25
DUKE REALTY CORPORATION	P	1998-11-17	2016-07-19
DUKE REALTY CORPORATION	P	2001-12-14	2016-07-19
FHLMC 9% RETURN PRINCIPAL	P		
FHLMC 7% RETURN PRINCIPAL	P		
FHLMC 8% RETURN PRINCIPAL	P		
FHLMC 8% RETURN PRINCIPAL	P		
FED NATL MTGE 7 5% RETURN PRINCIPAL	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51			51
156		156	0
32,000		39,615	-7,615
9,465		9,314	151
13,561		11,780	1,781
32		32	0
84		85	-1
51		51	0
72		72	0
117		115	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			51
			0
			-7,615
			151
			1,781
			0
			-1
			0
			0
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FED NATL MTGE 7 7% RETURN PRINCIPAL	P		
GOVT NATL MTG 9% RETURN PRINCIPAL	P		
GOVT NATL MTG 9% RETURN PRINCIPAL	P		
GOVT NATL MTG 10% RETURN PRINCIPAL	P		
GOVT NATL MTG 10 5% RETURN PRINCIPAL	P		
GOVT NATL MTGE 9 5 RETURN PRINCIPAL	P		
FHLMC 8 25%	P	1996-11-15	2016-06-15
JP MORGAN CHASE 6%	P	2013-01-29	2015-11-15
JP MORGAN CHASE 6%	P	2013-02-15	2015-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
269		264	5
1		1	0
5		5	0
15		15	0
6		7	-1
75		75	0
1,000		985	15
10,000		10,037	-37
5,000		5,016	-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			0
			0
			0
			-1
			0
			15
			-37
			-16

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AG IN THE CLASSROOM 65 STATE ST GARNER, IA 50438	NONE	PC	AG EDUCATION WEEKS	3,000
CARING PREGNANCY CENTER 830 15TH STREET SW MASON CITY, IA 50401	NONE	PC	SENDING STAFF TO NATIONAL CONVENTION	2,500
CENTRAL GARDENS OF NORTH IOWA 800 2ND AVENUE NORTH CLEAR LAKE, IA 50428	NONE	PC	PERFORMANCE SERIES "PICNICS & PERFORMANCES"	3,000
CERRO GORDO COUNTY CONSERVATION BOARD 3501 LIME CREEK ROAD MASON CITY, IA 50401	NONE	PC	REPAIRS TO WILKINSON PIONEER PARK COVERED BRDIGE ROCK FALLS	5,000
CHARLIE BROWN DAYCARE 326 FOURTH STREET NE MASON CITY, IA 50401	NONE	PC	CAFETERIA TABLES	4,000
CHORAL MUSIC GUILD 1515 SOUTH PENNSYLVANIA AVE MASON CITY, IA 50401	NONE	PC	UNIFORMS TO MCHS VOCAL MUSIC STUDENTS	5,000
CITY OF MASON CITY - FRIENDS OF THE 457 10 FIRST ST NW MASON CITY, IA 50401	NONE	GOV	CANNONBALL GARDEN PROJECT	15,000
CLEAR LAKE CLASSICAL INC 1310 HWY 18 WEST CLEAR LAKE, IA 50428	NONE	PC	SCHOLARSHIPS & TUITION	6,500
COMMUNITY KITCHEN OF NORTH IOWA 606 N MONROE AVE MASON CITY, IA 50401	NONE	PC	ONE-HALF YEAR MILK COST	2,500
COMMUNITY POLICING ADVISORY BOARD 78 S GEORGIA MASON CITY, IA 50401	NONE	PC	EDUCATIONAL MATERIALS FOR NATIONAL NIGHT OUT	1,500
COMPREHENSIVE SYSTEMS 1453 4TH ST SE MASON CITY, IA 50401	NONE	PC	ROOF FOR MASON CITY BUILDING	4,000
CRISIS INTERVENTION SERVICES PO BOX 656 MASON CITY, IA 50401	NONE	PC	NEW LAPTOPS	2,607
ELDERBRIDGE AGENCY ON AGING 22 N GEORGIA AVE 216 MASON CITY, IA 50401	NONE	PC	PROGRAM COSTS	10,000
ELMWOOD-ST JOSEPH CEMETERY 1224 S WASHINGTON AVE MASON CITY, IA 50401	NONE	PC	CEMETARY WALK	1,000
FRANCIS LAUER YOUTH SERVICES 50 NORTH EISENHOWER MASON CITY, IA 50401	NONE	PC	MUSIC THERAPY ACTIVITIES	2,500
Total . . . . ▶ **3a**				204,087

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HABITAT FOR HUMANITY OF NORTH CENTRAL IOWA 1411 S TAFT AFE MASON CITY,IA 50401	NONE	PC	POPCORN POPPER & SUPPLIES	1,200
HARDING ELEMENTARY SCHOOL PTO 1239 N RHODE ISLAND AVE MASON CITY,IA 50401	NONE	PC	OUTDOOR MUSICAL INSTRUMENT	3,500
INSTRUMENTAL MUSIC BOOSTERS PO BOX 111 MASON CITY,IA 50401	NONE	PC	FRENCH HORN	2,200
ISU CERRO GORDO COUNTY EXTENSION & OUTREACH 2023 S FEDERAL AVENUE MASON CITY,IA 50401	NONE	PC	COMMUNITY GARDEN/SCHOOL GREENHOUSE	2,500
KCMR RADIO 600 FIRST STREET NW MASON CITY,IA 50401	NONE	PC	SECOND PHASE OF STUDIO UPGRADE	5,000
KINNEY PIONEER MUSEUM 9184 265TH STREET MASON CITY,IA 50401	NONE	PC	RIDING POWER LAWNMOWER	2,500
KIWANIS 525 HEMLOCK MASON CITY,IA 50401	NONE	PC	PLAYGROUND EQUIPMENT	2,000
LAKESIDE FESTIVALS LTD 84 FOUR WINDS DR CLEAR LAKE,IA 50428	NONE	PC	DIXIEFEST	1,000
LUTHERAN SERVICES IN IOWA 2502 S JEFFERSON AVE MASON CITY,IA 50401	NONE	PC	TRAVEL COSTS	1,575
MACNIDER MUSEUM 303 2ND STREET SW MASON CITY,IA 50401	NONE	PC	PUPPET PERFORMANCES	4,000
MASON CITY COMMUNITY THEATER 215 S DELAWARE AVE MASON CITY,IA 50401	NONE	PC	PROFESSIONAL DIRECTOR	5,000
MASON CITY FOUNDATION 308 SOUTH PENNSYLVANIA AVE MASON CITY,IA 50401	NONE	PC	ADVENTURES IN MUSIC PROGRAM	5,000
MASON CITY POLICE DEPARTMENT 78 GEORGIA AVENUE S MASON CITY,IA 50401	NONE	GOV	OFFICE FURNITURE	2,680
MASON CITY PUBLIC LIBRARY 225 2ND STREET SE MASON CITY,IA 50401	NONE	GOV	READING MATERIALS	2,000
MEALS ON WHEELS 606 N MONROE AVE MASON CITY,IA 50401	NONE	PC	ASSISTANCE WITH MEALS	3,000
Total . . . . ▶ **3a**				204,087

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MERCY MEDICAL CENTER 1000 4TH ST SW MASON CITY,IA 50401	NONE	PC	SCHOLARSHIP PLEDGE	10,000
MESERVEY PUBLIC LIBRARY 719 1ST STREET MESERVERY,IA 50457	NONE	PC	NEW OUTDOOR BOOKDROP	3,000
NEWMAN CATHOLIC SCHOOL 2000 S MCKINLEY MASON CITY,IA 50401	NONE	PC	TALES & ITEMS FOR CALMING CORNERS	3,185
NIACC 808 US HIGHWAY 18W MASON CITY,IA 50401	NONE	PC	CAPITAL CAMPAIGN FOR NEW FACILITY	12,500
NIACC 808 US HIGHWAY 18W MASON CITY,IA 50401	NONE	PC	SCHOLARSHIPS	5,000
NORA SPRINGS-ROCK FALLS - COMMUNITY SCHOOLS 509 NORTH IOWA AVENUE NORA SPRINGS,IA 50458	NONE	GOV	FIVE $500 SCHOLARSHIPS	2,500
NORTH IOWA BAND FESTIVAL FOUNDATION 25 W STATE ST SUITE B MASON CITY,IA 50401	NONE	PC	SCHOOL TRANSPORTATION TO BAND FESTIVAL, GENERAL SUPPORT	8,000
NORTH IOWA CHILD ABUSE PREVENTION COUNCIL PO BOX 41 MASON CITY,IA 50401	NONE	PC	SATELLITE CHILD PROTECTION CENTER	7,500
NORTH IOWA COMMUNITY ACTION CENTER 1190 BRIARSTONE DR STE 2 MASON CITY,IA 50401	NONE	PC	SECURITY SYSTEM TECHNOLOGY	6,000
NORTH IOWA FAIR ASSOCIATION 3700 4TH STREET SW MASON CITY,IA 50401	NONE	PC	ONE HEATING UNIT	2,500
NORTH IOWA VOCATIONAL CENTER 1225 S HARRISON AVE MASON CITY,IA 50401	NONE	PC	COLD FOOD COOLER/DISPLAY CASE	1,000
OPPORTUNITY VILLAGE 1200 NORTH NINTH STREET WEST CLEAR LAKE,IA 50428	NONE	PC	POINT-OF-SALE SYSTEM FOR TRIED & TRUE	1,965
OUTDOOR SPORTS TRAINING CENTER PO BOX 1567 MASON CITY,IA 50401	NONE	PC	CONSTRUCTION OF 2500 SQUARE FEET CLUB FACILITY	9,000
RIVER CITY SCULPTURES ON PARADE 9 N FEDERAL AVENUE MASON CITY,IA 50401		PC	THREE LIMESTONE PEDESTALS	5,000
RIVER CITY SOCIETY FOR HISTORIC PRESERVATION 530 1ST STREET NE MASON CITY,IA 50401	NONE	PC	REPAIR EXTERIOR STUCCO	2,175
Total . . . . ▶ **3a**				204,087

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ROCK FALLS UNITED METHODIST CHURCH 1 W JACKSON STREET ROCK FALLS, IA 50467	NONE	PC	IMPROVEMENTS TO FELLOWSHIP HALL	3,000
SALVATION ARMY 747 VILLAGE GREEN DRIVE MASON CITY, IA 50401	NONE	PC	STEPPING UP BOOTS	2,500
SOCIETY TO PRESERVE ANTIQUATED TOWN STRUCTURES 23 3RD ST NW STE 200 MASON CITY, IA 50401	NONE	PC	REPLACEMENT OF WINDOWS IN SCHOOL	4,000
SPECIAL KIDS SPECIAL LOVE PO BOX 1703 MASON CITY, IA 50401	NONE	PC	REPLACE & UPGRADE SENSORY EQUIPMENT	1,500
STEBENS CHILDREN'S THEATRE 119 SECOND STREET NW MASON CITY, IA 50401	NONE	PC	SCHOLARSHIP PROGRAM	2,500
Total . . . . ▶ **3a**				204,087

TY 2015 Accounting Fees Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION

EIN: 42-1280907

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RSM US LLP	3,700	2,775		925

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION

EIN: 42-1280907

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	1987-04-01	347,080		L		0	0		
TILE	1987-04-01	1,000	1,000	150DB	15 000000000000	0	0		
TILE	1987-04-01	14,000	14,000	150DB	15 000000000000	0	0		
TILE	1997-12-10	22,294	22,294	150DB	15 000000000000	0	0		
TILE	1998-11-12	31,877	31,877	150DB	15 000000000000	0	0		
TILE	2004-12-18	1,165	857	150DB	15 000000000000	68	78		
TILE	2012-12-20	45,494	10,487	150DB	15 000000000000	3,501	3,033		
TILE	2013-09-27	38,203	5,539	150DB	15 000000000000	3,266	2,547		

TY 2015 General Explanation Attachment

Name: BERTHA STEBENS CHARITABLE FOUNDATION

EIN: 42-1280907

Identifier	Return Reference	Explanation
OFFICERS COMPENSATION	FORM 990-PF, PART I, LINE 13 AND PART VIII, LINE 1	CONSISTENT WITH IRS INSTRUCTIONS, LEGAL FEES PAID TO WINSTON AND BYRNE PC HAS BEEN REPORTED AS OFFICER COMPENSATION TO HAROLD WINSTON MR WINSTON DID NOT RECEIVE DIRECT COMPENSATION FROM THE FOUNDATION

TY 2015 Investments Corporate Bonds Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION

EIN: 42-1280907

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK AMER CORP 6.05%	10,000	11,678
DELL COMPUTER CORP 7.1%	15,000	15,225
GEORGIA PACIFIC	9,950	13,830
JPMORGAN CHASE & CO NOTES 6%	0	0
JPORGAN CHASE & CO NOTES 6%	0	0
ESC LEHMAN BROS HLD	3,376	349
MN SLM CORP 6.0%	20,000	14,454

TY 2015 Investments Corporate Stock Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION

EIN: 42-1280907

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AT & T	28,560	43,290
ALTRIA GROUP	22,838	67,700
AMEREN CORP	24,999	26,220
AMERICAN ELEC PWR INC	10,815	17,325
DUKE ENERGY HLDG	5,048	14,208
EXELON CORP	11,300	37,280
FIRSTENERGY CORP COM	6,488	10,476
NEW YORK COMMUNITY BANCORP	23,293	25,287
SOUTHERN CO COM	9,216	21,400
SPECTRA ENERGY	3,778	8,993
VERIZON COMMUNICATIONS	15,711	27,705
XCEL ENERGY INC	17,659	43,980
WEC ENERGY GROUP INC	37,318	53,083
DUKE REALTY CORPORATION	0	0

TY 2015 Investments Government Obligations Schedule

Name:	BERTHA STEBENS CHARITABLE FOUNDATION
EIN:	42-1280907
US Government Securities - End of Year Book Value:	4,918
US Government Securities - End of Year Fair Market Value:	5,583
State & Local Government Securities - End of Year Book Value:	30,329
State & Local Government Securities - End of Year Fair Market Value:	32,186

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491252007066

TY 2015 Investments - Land Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION

EIN: 42-1280907

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	347,080	0	347,080	
TILE	1,000	1,000	0	
TILE	14,000	14,000	0	
TILE	22,294	22,294	0	
TILE	31,877	31,877	0	
TILE	1,165	925	240	
TILE	45,494	13,988	31,506	
TILE	38,203	8,805	29,398	

TY 2015 Investments - Other Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION

EIN: 42-1280907

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DWS HIGH INCOME TR	AT COST	22,853	10,193
FEDERATED EMERG MKT DEBT FUND A	AT COST	25,055	21,293
TEMPLETON GLOBAL INCOME FUND	AT COST	8,417	7,318
COLUMBIA STRATEGIC INCOME FD A	AT COST	30,326	24,413
LORD ABBETT INTL DIV INC FD C	AT COST	55,633	40,310
PUTNAM HIGH YEILD CL A	AT COST	20,000	11,992
B P AMOCO SPONSORED ADR	AT COST	16,148	13,760

TY 2015 Other Expenses Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION

EIN: 42-1280907

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COURT COSTS	10	10		0
DUES	750	187		563
AGENT FEE	8	8		0
APPRAISAL FEE	775	581		194
INSURANCE	1,011	1,011		0

TY 2015 Other Professional Fees Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION

EIN: 42-1280907

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIRST CITIZENS TRUST	7,328	5,496		1,832

TY 2015 Taxes Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION

EIN: 42-1280907

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	1,964	0		0
REAL ESTATE TAXES	8,978	8,978		0