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For calendar year 2015, or tax year beginning 08-01-2015 , and ending 07-31-2016

Name of foundation Follett Educational Foundation		A Employer identification number 36-6104348	
Number and street (or P O box number if mail is not delivered to street address) 3 Westbrook Corp Center		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Westchester, IL 60154		B Telephone number (see instructions) (708) 884-2199	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,403,057		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	147,749			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	247,598	247,598		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	10,556			
	b Gross sales price for all assets on line 6a 262,089				
	7 Capital gain net income (from Part IV, line 2)		10,556		
	8 Net short-term capital gain			153	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	145,074			
	12 Total. Add lines 1 through 11	550,977	258,154	153	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	23,619			
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	7,750			
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)				
	17 Interest	34			
	18 Taxes (attach schedule) (see instructions) 	15,974			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule). 	74,827			
	24 Total operating and administrative expenses. Add lines 13 through 23	122,204	0		0
	25 Contributions, gifts, grants paid	265,770			265,770
	26 Total expenses and disbursements. Add lines 24 and 25	387,974	0		265,770
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	163,003			
	b Net investment income (if negative, enter -0-)		258,154		
	c Adjusted net income (if negative, enter -0-)			153	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	202,938	99,872	99,872
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	57,702	58,694	65,998
	c	Investments—corporate bonds (attach schedule)	200,297	350,000	335,075
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,520,770	3,635,801	3,902,112
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,981,707	4,144,367	4,403,057
	17	Accounts payable and accrued expenses	578	235	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	578	235	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	3,981,129	4,144,132	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,981,129	4,144,132	
	31	Total liabilities and net assets/fund balances (see instructions)	3,981,707	4,144,367	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,981,129
2	Enter amount from Part I, line 27a	2	163,003
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	4,144,132
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,144,132

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	10,556
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	153

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	302,526	4,040,193	0 074879
2013	273,092	3,719,762	0 073417
2012	235,038	3,321,382	0 070765
2011	318,871	2,925,684	0 108990
2010	376,138	2,957,527	0 127180

2 Total of line 1, column (d).	2	0 455231
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 091046
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,144,003
5 Multiply line 4 by line 3.	5	377,295
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,582
7 Add lines 5 and 6.	7	379,877
8 Enter qualifying distributions from Part XII, line 4.	8	265,770

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,163
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	5,163
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,163
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	6,920
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	6,920
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,757
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 1,757 Refunded <input type="checkbox"/>	11	

Part VII-A **Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.folletteducationalfoundation.org</u>	13	Yes	
14	The books are in care of ► <u>BRIAN JAY</u> Telephone no ► <u>(708) 884-3006</u> Located at ► <u>3 Westbrook Corp Center Suite 200 Westchester IL</u> ZIP+4 ► <u>60154</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes No	No No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

☒

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

☒

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

☒

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

☒

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

☒

No

b

If any answer is "Yes" to 5a(1)–(5), did anyof the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

☐

No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

☒

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

☒

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,082,196
b	Average of monthly cash balances.	1b	124,914
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,207,110
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,207,110
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	63,107
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,144,003
6	Minimum investment return. Enter 5% of line 5.	6	207,200

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	207,200
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	5,163
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,163
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	202,037
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	202,037
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	202,037

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	265,770
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	265,770
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	265,770

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				202,037
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	229,310			
b From 2011.	173,855			
c From 2012.	71,190			
d From 2013.	90,949			
e From 2014.	107,416			
f Total of lines 3a through e.	672,720			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 265,770				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				202,037
e Remaining amount distributed out of corpus	63,733			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	736,453			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	229,310			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	507,143			
10 Analysis of line 9				
a Excess from 2011. . . .	173,855			
b Excess from 2012. . . .	71,190			
c Excess from 2013. . . .	90,949			
d Excess from 2014. . . .	107,416			
e Excess from 2015. . . .	63,733			

Part XIV

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b

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

Form **990-PF** (2015)

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data Table</div>				
<div>Total</div>			<div>▶ 3a</div>	265,770
<div>b Approved for future payment</div>				
<div>Total</div>			<div>▶ 3b</div>	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> <div style="display: flex; justify-content: space-between;"> ***** 2016-12-15 ***** </div> <div style="display: flex; justify-content: space-between;"> Signature of officer or trustee Date Title </div>	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div>
---	--

**Paid
Preparer
Use Only**

Print/Type preparer's name JEFFERY J PRUYN	Preparer's Signature	Date 2016-12-15	Check if self-employed <input type="checkbox"/>	PTIN
Firm's name <input type="checkbox"/> Anthes Pruyt & Associates LTD			Firm's EIN <input type="checkbox"/>	
Firm's address <input type="checkbox"/> 105 West Orchard Street Itasca, IL 60143			Phone no (630) 773-0960	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
Auburn Bank CD Due 3/6/19	P	2009-03-03	2015-09-01
Goldman CD Due 3/4/19	P	2009-02-25	2015-09-08
6038 First Trust Port Dow Target 10	P	2015-05-11	2016-06-09
15 765 First Trust Port Dow Target 10	P	2015-06-25	2016-06-09
27 694 First Trust Port Dow Target 10	P	2015-08-25	2016-06-09
28 854 First Trust Port Dow Target 10	P	2015-09-25	2016-06-09
27 406 First Trust Port Dow Target 10	P	2015-11-25	2016-06-09
32 468 First Trust Port Dow Target 10	P	2015-12-28	2016-06-09
22 18 First Trust Port Dow Target 10	P	2016-02-25	2016-06-09
26 628 First Trust Port Dow Target 10	P	2016-03-28	2016-06-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
99,779	0	95,000	4,779
99,876	0	95,000	4,876
60,524	0	59,776	748
158	0	150	8
277	0	246	31
289	0	245	44
275	0	253	22
325	0	300	25
222	0	206	16
267	0	260	7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
0	0	0	4,779
0	0	0	4,876
0	0	0	748
0	0	0	8
0	0	0	31
0	0	0	44
0	0	0	22
0	0	0	25
0	0	0	16
0	0	0	7

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo., day, yr.)	(d) Date sold (mo., day, yr.)
956 First Trust Port Dow Target 10	P	2016-04-25	2016-06-09
Citibank NA CD due 1/2/2027	P	2011-10-25	2016-07-28
Citibank NA CD due 10/28/2031	P	2012-01-11	2016-04-27
Citibank NA CD due 6/29/2032	P	2012-06-13	2016-06-29
Goldman Sachs Bank USA CD 6/21/2032	P	2012-06-12	2016-06-21
Wells Fargo Bank CD Due 6/28/2028	P	2012-12-20	2016-06-28

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
96	0	96	0
25,000	0	25,000	0
15,000	0	15,000	0
75,000	0	75,000	0
100,000	0	100,000	0
150,000	0	150,000	0

[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BRITTEN FOLLETT	Pres/Trustee 2 00	0	0	0
3 Westbrook Center Suite 200 Westchester,IL 60154				
KEITH O'HARA	Vice President 1 00	0	0	0
3 Westbrook Center Suite 200 Westchester,IL 60154				
CHRISTOPHER TRAUT	Trustee 1 00	0	0	0
3 Westbrook Center Suite 200 Westchester,IL 60154				
BRIAN JAY	Treasurer 8 00	0	0	0
3 Westbrook Center Suite 200 Westchester,IL 60154				
MATTHEW FOLLETT	Trustee 1 00	0	0	0
3 Westbrook Center Suite 200 Westchester,IL 60154				
FRANK GENTILE	Trustee 1 00	0	0	0
3 Westbrook Center Suite 200 Westchester,IL 60154				
IRIS WAICHLER	Secretary 1 00	0	0	0
3 Westbrook Center Suite 200 Westchester,IL 60154				
BRENDAN THORNTON	Trustee 1 00	0	0	0
3 Westbrook Center Suite 200 Westchester,IL 60154				
RAMONA BURNS	Trustee 1 00	0	0	0
3 Westbrook Center Suite 200 Westchester,IL 60154				
SUSAN DAVIS	Trustee 1 00	0	0	0
3 Westbrook Center Suite 200 Westchester,IL 60154				
DARLENE EDWARDS	Trustee 1 00	0	0	0
3 Westbrook Center Suite 200 Westchester,IL 60154				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
S ACAR 3953 Solutions Center Chicago,IL 60677		none	Education Grant	3,500
M ARANDA One UTSA Circle San Antonio,TX 78249		none	Education Grant	3,000
A AUGUSTINE 486 Chandler Street Worcester,MA 01602		none	Education Grant	2,500
M BANKS 910 South Third Street Champaign,IL 61820		none	Education Grant	1,500
T BARRETT 220 Pawtucket Street Suite M30 Lowell,MA 01854		none	Education Grant	2,250
D BEDARD 21 Boulevard Lasalle Sundbury ON P3 Westchester,IL 60154		none	Education Grant	1,750
A BERGER PO Box 4096 Flagstaff,AZ 86011		none	Education Grant	750
K BERNADO 28393 Network Place Chicago,IL 60673		none	Education Grant	2,500
K BERNADO 30 N Brainard St Naperville,IL 60540		none	Education Grant	2,500
K BERNARDO PO Box 754 Kirksville,MO 63501		None	Education Grant	2,250
A BISHOP 700 College Drive Decorah,IA 52101		none	Education Grant	2,250
R BOGO 600 South Michigan Avenue Chicago,IL 60605		none	Education Grant	2,250
D BONNETT 730 East Beach Blvd Long Beach,MS 39560		none	Education Grant	2,750
B BOSOWSKI 800 West Main Street Whitewater,WI 53190		none	Education Grant	1,500
J BOYD II PO Box 8155 Statesboro,GA 30460		none	Education Grant	3,000
Total ▶ 3a				265,770

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
I BRAILEY PO Box 173362 Denver, CO 80217		none	Education Grant	1,250
B BROOKS 220 Trowbridge Road East Lansing, MI 48824		none	Education Grant	2,500
J BROOKS 893 West Street Amherst, MA 01002		none	Education Grant	1,750
D BRYANT 109 Shields Building University Park, PA 16802		none	Education Grant	1,750
P BUSCH 1425 West Lincoln Highway DeKalb, IL 60115		none	Education Grant	750
B BUTDORFF 281 West Lane Avenue Columbus, OH 43210		none	Education Grant	1,000
C CARBONARA 518 West Locust Street Davenport, IA 52803		none	Education Grant	750
A CASSIERE 620 East John Street Champaign, IL 61820		none	Education Grant	1,250
A CELLA 8432 Magnolia Avenue RIVERSIDE, CA 92504		none	Education Grant	1,250
K CIRUELAS 28393 Network Place Chicago, IL 60673		None	Education Grant	2,000
J COATS 4303 W Shamrock Lane 1 McHenry, IL 60050		none	Education Grant	1,430
M COCHARA 1001 Rogers Street Columbia, MO 65216		none	Education Grant	2,750
S CONKEY 131 Summer Street Bridgewater, MA 02324		none	Education Grant	2,250
C CONLISS Campus Box 2320 Normal, IL 61790		none	Education Grant	1,750
N COTE 100 Morrissey Blvd Boston, MA 02125		none	Education Grant	750
Total ▶ 3a				265,770

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
E CRANDALL PO Box 14409 Des Moines,IA 50306		none	Education Grant	1,750
A DEFRONZO 100 Saint Anselm Drive 1733 Manchester,NH 03102		none	Education Grant	3,250
T DENNIS 120 Wigley Administration Center MANKATO,MN 56001		none	Education Grant	2,250
A DOMING PO Box 1630 Westfield,MA 01086		none	Education Grants	2,500
T DOMING PO Box 1630 Westfield,MA 01086		none	Education Grant	2,500
C DOUGLAS 3175 Cedartown Highway Rome,GA 30161		none	Education Grant	1,855
A EASLEY 1425 West Lincoln Highway DeKalb,IL 60115		none	Education Grant	2,500
S EDWARDS 893 West Street Amherst,MA 01002		none	Education Grant	1,750
R EVANS 19351 West Washington Street Grayslake,IL 60030		none	Education Grant	1,290
J FARLEY 8900 US Highway 14 Crystal Lake,IL 60012		none	Education Grant	1,250
M FEEN 815 N Broadway Saratoga Springs,NY 12866		None	Education Grant	2,750
C FISCHER PO Box 7237 Indianapolis,IN 46206		none	Education Grant	1,500
S FOX 2100 West University Avenue Wichita,KS 67213		none	Education Grant	1,000
E FRAN CZAK 3690 East Avenue Rochester,NY 14618		none	Education Grant	1,500
J GAL 4000 Whiting Drive Midland,MI 48640		none	Education Grant	750
Total ▶ 3a				265,770

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
L GILTNER 1263 Lincoln Drive Carbondale,IL 62901		none	Education Grant	1,500
P GLENN 1501 Lakeside Drive Lynchburg,VA 24501		none	Education Grant	1,500
J HANCOCK 2309 West End Avenue Nashville,TN 37203		none	Education Grant	750
M HANCOCK 2309 West End Avenue Nashville,TN 37203		none	Education Grant	750
R HAYMAKER 709 Oklahoma Blvd ALVA,OK 73717		none	Education Grant	1,750
S HOELLE Ball State University Muncie,IN 47306		none	Education Grant	2,500
J HOFFMAN 515 Morrill Road Ames,IA 50011		none	Education Grant	2,750
L IBARRA PO Box 4079 Flagstaff,AZ 86011		none	Education Grant	1,250
B JOHNSON 7150 Montview Blvd DENVER,CO 80220		none	Education Grant	2,000
C JOLLY 333 East Campus Mall 10501 Madison,WI 53715		none	Education Grant	750
A JUAREZ 1 University Circle Macomb,IL 61455		none	Education Grant	2,000
A JUAREZ 620 East John Street Champaign,IL 61820		none	Education Grant	2,500
C JUDGE 28 Westhampton Way Richmond,VA 23173		none	Education Grant	750
R JUREK 1200 West Harrison Street Chicago,IL 60607		none	Education Grant	2,250
K KAMBEROS 639 38th Street Rock Island,IL 61201		none	Education Grant	2,250
Total ▶ 3a				265,770

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
M KONLEY 3700 West 103rd Street Chicago,IL 60655		none	Education Grant	1,500
S LANDAVERDE 18111 Nordhoff Street Northridge,CA 91330		none	Education Grant	728
B LAVIN One University Avenue Bourbonnais,IL 60914		none	Education Grant	1,500
T LEACH 15 Jesse Hall Columbia,MO 65211		none	Education Grant	1,250
B LEERS 281 West Lane Avenue Columbus,OH 43210		none	Education Grant	3,000
L LEON 812 University Pella,IA 50219		none	Education Grant	1,750
K LETO 1500 University Center Tallahassee,FL 32306		none	Education Grant	2,250
G LYNG 640 Bay Road Queensbury,NY 12804		none	Education Grant	1,750
J MARCHERT Bovee University Center 119 Mt Pleasant,MI 48859		none	Education Grant	2,750
S MATIAS 4300 North Narragansett Chicago,IL 60634		none	Education Grant	1,069
J MCCANN 425 Fawell Blvd Glen Ellyn,IL 60137		none	Education Grant	3,000
J MCGRAW 3261 West State Road Saint Bonaventure,NY 14778		none	Education Grant	2,500
K MCGRAW 3261 West State Road Saint Bonaventure,NY 14778		none	Education Grant	1,500
K MCRAITH 15 Jesse Hall Columbia,MO 65211		none	Education Grant	750
M MEIER Bursars Office Louisville,KY 40292		none	Education Grant	1,250
Total ▶ 3a				265,770

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
S MILLER 1007 South Third Street Champaign,IL 61820		none	Education Grant	2,250
N MORALES 1 Ohio University Athens,OH 45701		none	Education Grant	3,000
V MORGAN 601 University Drive San Marcos,TX 78666		none	Education Grant	3,000
C MORRIS 1032 West Sheridan Road Chicago,IL 60660		none	Education Grant	1,750
C MURRAY PO Box 7237 Indianapolis,IN 46206		none	Education Grant	2,750
M OLIVER 20 Tillman Hall Rock Hill,SC 29733		none	Education Grant	750
A OSWALT 1 Hairpin Drive Edwardsville,IL 62026		none	Education Grant	1,500
S OSWALT 1 University Circle Macomb,IL 61455		none	Education Grant	1,250
J PALLO 1 Campus Drive Allendale,MI 49401		none	Education Grant	2,750
J PEARSON Campus Box 2320 Normal,IL 61790		none	Education Grant	1,750
J PEARSON 1513 Della Dr Hoffman Estates,IL 60169		none	Education Grant	2,000
A PENNINGTON 800 University Drive Maryville,MO 64468		none	Education Grant	3,000
C PENNINGTON 1 University Circle Macomb,IL 61455		none	Education Grant	2,500
W PENNINGTON 2800 South Lone Tree Road Flagstaff,AZ 86005		none	Education Grant	1,362
A PITSENBARGER 738 South Mason Street Harrisonburg,VA 22807		none	Education Grant	2,250
Total ▶ 3a				265,770

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
E PLATT 700 East Broadway Monmouth, IL 61462		none	Education Grant	2,000
Z PLATT 700 East Broadway Monmouth, IL 61462		none	Education Grant	3,000
J POLLARD 83 Windham Street Willimantic, CT 06226		none	Education Grant	1,250
P REDMOND One Washington Square San Jose, CA 95192		none	Education Grant	2,000
C REDSHAW 515 Morrill Road Ames, IA 50011		none	Education Grant	3,000
E REED 190 Prospect Avenue Elmhurst, IL 60126		none	Education Grant	750
R REEL PO Box 4386 Spartanburg, SC 29305		none	Education Grant	2,000
E REINDERS 1014 Boswell Avenue Crete, NE 68333		none	Education Grant	2,750
M REINDERS 984245 Nebraska Medical Center Omaha, NE 68198		none	Education Grant	3,250
V RENKOR Office of Student Financial Aid IOWA CITY, IA 52242		none	Education Grant	750
J RICHARDSON 881 Commonwealth Avenue BOSTON, MA 02215		none	Education Grant	2,250
P RIGODON 1425 West Lincoln Highway DeKalb, IL 60115		none	Education Grant	1,250
J ROCHE 210 South College Avenue Newark, DE 19716		none	Education Grant	1,750
M ROSS PO Box 870412 Tempe, AZ 85287		none	Education Grant	2,750
K ROUSH 1 Ohio University Athens, OH 45701		none	Education Grant	1,750
Total ▶ 3a				265,770

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
L RUSK 600 Lincoln Avenue Charleston,IL 61920		none	Education Grant	2,750
A SANCHEZ 6300 Ocean Drive Unit 5772 Corpus Christi,TX 78412		none	Education Grant	2,250
S SCHMITTENDORF 10900 Euclid Avenue Cleveland,OH 44106		none	Education Grant	2,000
L SEXTON 347 South Gladstone Avenue Aurora,IL 60506		none	Education Grant	2,000
K SEXTON 1215 Houbolt Road Joliet,IL 60431		none	Education Grant	1,933
M SHORT 352 Lafayette Street Salem,MA 01970		none	Education Grant	1,750
E SHUCK 605 West 25th Street Kearney,NE 68849		none	Education Grant	3,250
V SINGH 1032 West Sheridan Road Chicago,IL 60660		none	Education Grant	2,250
J SNARSKI 1425 West Lincoln Highway DeKalb,IL 60115		none	Education Grant	2,000
C SPEARS 1151 North State Street Elgin,IL 60123		none	Education Grant	2,250
K SPEARS 1151 North State Street Elgin,IL 60123		none	Education Grant	1,250
A SPIKES 425 Fawell Blvd Glen Ellyn,IL 60137		none	Education Grant	1,500
E STARCK 5000 Forbes Avenue Pittsburgh,PA 15213		none	Education Grant	2,500
R THOMPSON 8900 US Highway 14 Crystal Lake,IL 60012		none	Education Grant	2,250
J TOTMAN 5150 North Maple Avenue Fresno,CA 93740		none	Education Grant	3,250
Total ▶ 3a				265,770

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
L TUD 2000 5th Avenue River Grove,IL 60171		none	Education Grant	2,000
J VANCE PO Box 37 Greencastle,IN 46135		none	Education Grant	2,250
R VARNEY 100 State Street Framingham,MA 01701		none	Education Grant	1,750
J VONCKX 1 University Plaza Platteville,WI 53818		none	Education Grant	2,250
N WALLA 6001 Dodge Street Omaha,NE 68182		none	Education Grant	2,500
S WALLECK 3301 North Mulford Road Rockford,IL 61114		none	Education Grant	2,000
M WALTERS Cal Poly University San Luis Obispo San Luis Obispo,CA 93407		none	Education Grant	1,750
B WAMBACK 10501 FGCU Blvd South Fort Myers,FL 33965		none	Education Grant	3,000
B WARD 11 Garrison Avenue-Stoke Hall Durham,NH 03824		none	Education Grant	1,250
M WARREN Old Dominion University Norfolk,VA 23529		none	Education Grant	2,500
A WATTS 11711 Sand Canyon Road Yucaipa,CA 92399		none	Education Grant	1,001
A WEDIG 1 University Plaza Platteville,WI 53818		none	Education Grant	1,750
E WESSEL 1151 North State Street ELGIN,IL 60123		none	Education Grant	2,250
G WESTROPE 1662 West Arrow Highway 181 Upland,CA 91786		none	Education Grant	2,500
M WRENCH 411 North Front Street Wilmington,NC 28401		none	Education Grant	1,102
Total ▶ 3a				265,770

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
M WRIGHT 8600 University Blvd Evansville,IN 47712		none	Education Grant	2,750
				0
Total ▶ 3a				265,770

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: Follett Educational Foundation

EIN: 36-6104348

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Sales of Investments		Purchased			262,089	251,533			10,556	

TY 2015 Investments Corporate Bonds Schedule**Name:** Follett Educational Foundation**EIN:** 36-6104348

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Goldman Sachs Note Due 12/15/2034	150,000	150,000
Barclays Bank PLC Note Due 4/19/2033	50,000	35,075
Morgan Stanley Fin LLC Fixed to Float Med Term Note Due 7/29/36	150,000	150,000

TY 2015 Investments Corporate Stock Schedule**Name:** Follett Educational Foundation**EIN:** 36-6104348

Name of Stock	End of Year Book Value	End of Year Fair Market Value
40 Shares S&P Global Inc.	1,019	4,888
150 Shares Pfizer, Inc	4,418	5,534
391.098304 Shares Pfizer, Inc	11,740	14,428
149.037891 Shares General Electric	5,563	4,791
29 Shares Johnson & Johnson	1,661	3,632
1369 Shares CNO Financial Group, Inc	28,065	23,780
2 Shares Citigroup, Inc	1,027	88
107.542 Shares Walgreens	4,883	8,523
3 Shares Vanguard Total Stock	318	334

TY 2015 Investments - Other Schedule

Name: Follett Educational Foundation

EIN: 36-6104348

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
American Century Balanced Fund		721,733	763,680
American Century Growth Fund		308,704	359,365
American Century International Growth Fund		144,123	108,444
American Century Select Fund		627,470	855,508
Federated Kaufman Fund		263,796	274,642
Central National Bank CD Due 9/28/2021		240,000	240,353
First National Bank of America CD Due 11/29/2024		95,914	96,180
Horizon Bank CD Due 6/26/2026		55,000	55,426
BMO Harris Bank CD Due 4/25/2028		50,000	50,224
BMO Harris Bank CD Due 9/16/2030		200,000	200,660
BMO Harris Bank CD Due 6/30/36		150,000	147,750
Farmers & Merchant Bank CD Due 10/30/2037		150,000	150,000
Franklin Income Fund		50,358	43,446
First Trust Portfolios Dow Target Fund		62,697	64,913
JPMorgan Chase Bank CD Due 6/30/2034		100,000	80,875
JPMorgan Chase Bank CD Due 11/30/2035		124,800	131,277
Henderson Global Equity Income Fund		65,759	55,272
Wells Fargo Bank CD Due 7/25/2034		75,000	74,719
Wells Fargo Bank CD Due 5/13/2036		25,000	25,414
Federated Kaufman TTFS		59,547	61,132
Franklin Income TTFS		11,056	9,877
Henderson Global TTFS		19,844	17,375
Wells Fargo CD TTFS		35,000	35,580

TY 2015 Other Expenses Schedule

Name: Follett Educational Foundation

EIN: 36-6104348

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
State Filing Fees	15			
Miscellaneous Adm	2,518			
Bank Service Charges	3,920			
Insurance	2,828			
Fund Raising Expense	65,546			

TY 2015 Other Income Schedule**Name:** Follett Educational Foundation**EIN:** 36-6104348

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Golf O uting	145,074		

TY 2015 Taxes Schedule

Name: Follett Educational Foundation

EIN: 36-6104348

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll Taxes	2,745			
Federal Excise Tax	13,229			

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990</div>	<div>OMB No 1545-0047</div> <div>2015</div>
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<div>Name of the organization</div> <div>Follett Educational Foundation</div>	<div>Employer identification number</div> <div>36-6104348</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><input type="checkbox"/> 501(c)() (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div> <div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Follett Educational Foundation	Employer identification number 36-6104348
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Follett CorporationFHEG	\$ 53,423	Person <input checked="" type="checkbox"/>
	3 Westbrook Corp Center Suite 200		Payroll <input type="checkbox"/>
	Westchester, IL 60154		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	ARIEL O'HARA	\$ 20,000	Person <input checked="" type="checkbox"/>
	521 Woodvale Ave		Payroll <input type="checkbox"/>
	Deerfield, IL 600152373		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	Betterworld Books	\$ 16,774	Person <input checked="" type="checkbox"/>
	55740 Currant Rd		Payroll <input type="checkbox"/>
	Mishawaka, IN 46545		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	JOHN AND AMY O'HARA	\$ 5,000	Person <input checked="" type="checkbox"/>
	PO Box 1687		Payroll <input type="checkbox"/>
	Sandpoint, ID 83864		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5	ROBERT AND NANCY FOLLETT	\$ 5,075	Person <input checked="" type="checkbox"/>
	3237 Summer Wind Lane		Payroll <input type="checkbox"/>
	Littleton, CO 80129		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6	Ruth J Follett Trust	\$ 12,500	Person <input checked="" type="checkbox"/>
	610 Melrose Ave		Payroll <input type="checkbox"/>
	Kenilworth, IL 60043		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Follett Educational Foundation	36-6104348

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization Follett Educational Foundation	Employer identification number 36-6104348
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
	(e) Transfer of gift			
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
	<div></div> <div></div> <div>--</div>	<div></div> <div></div> <div></div>		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
				<div></div> <div></div> <div></div>
				<div></div> <div></div> <div></div>
	(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee		
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
				<div></div> <div></div> <div></div>
				<div></div> <div></div> <div></div>
	(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee		
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
				<div></div> <div></div> <div></div>
				<div></div> <div></div> <div></div>
	(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee		
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