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**Return of Private Foundation**

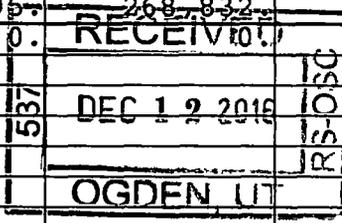
or Section 4947(a)(1) Trust Treated as Private Foundation

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For calendar year 2015 or tax year beginning **AUG 1, 2015**, and ending **JUL 31, 2016**

Name of foundation <b>ST. JAMES FARM ENDOWMENT FUND</b>		A Employer identification number <b>35-2279628</b>
Number and street (or P O box number if mail is not delivered to street address) <b>410 N MICHIGAN AVENUE</b>	Room/suite <b>590</b>	B Telephone number <b>312-644-6720</b>
City or town, state or province, country, and ZIP or foreign postal code <b>CHICAGO, IL 60611</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 65% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 6,430,515.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B interest on savings and temporary cash investments	942.	831.		STATEMENT 1
	3 Dividends and interest from securities	151,629.	148,777.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	119,224.			
	b Gross sales price for all assets on line 6a	851,658.			
	7 Capital gain net income (from Part IV, line 2)		119,224.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	271,795.	268,832.	0.		
Operating and Administrative Expenses	13 Compensation of officers directors, trustees, etc	0.		0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes <b>STMT 3</b>	4,947.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses <b>STMT 4</b>	1,328.	1,313.	0.	15.	
24 Total operating and administrative expenses. Add lines 13 through 23	6,275.	1,313.	0.	15.	
25 Contributions, gifts, grants paid	317,386.			317,386.	
26 Total expenses and disbursements. Add lines 24 and 25	323,661.	1,313.	0.	317,401.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<51,866.>				
b Net investment income (if negative, enter -0-)		267,519.			
c Adjusted net income (if negative, enter -0-)			0.		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	571,715.	346,390.	346,390.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 15,765.			
	Less: allowance for doubtful accounts ▶	10,970.	15,765.	15,765.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 5 )	5,670,498.	6,068,360.	6,068,360.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,253,183.	6,430,515.	6,430,515.	
Liabilities	17 Accounts payable and accrued expenses	10,336.	12,343.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
23 Total liabilities (add lines 17 through 22)	10,336.	12,343.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	10.	10.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	6,242,837.	6,418,162.		
30 Total net assets or fund balances	6,242,847.	6,418,172.		
31 Total liabilities and net assets/fund balances	6,253,183.	6,430,515.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,242,847.
2 Enter amount from Part I, line 27a	2	<51,866.>
3 Other increases not included in line 2 (itemize) ▶ ADJUST TO FMV	3	227,191.
4 Add lines 1, 2, and 3	4	6,418,172.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,418,172.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 851,658.		732,434.	119,224.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			119,224.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	119,224.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	305,076.	6,391,316.	.047733
2013	283,818.	6,173,031.	.045977
2012	98,734.	5,718,549.	.017266
2011	0.	1,988,648.	.000000
2010	0.	0.	.000000

2 Total of line 1, column (d)	2	.110976
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.022195
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	6,153,047.
5 Multiply line 4 by line 3	5	136,567.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,675.
7 Add lines 5 and 6	7	139,242.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	317,401.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Line 1: 2,675. Line 2: 0. Line 3: 2,675. Line 4: 0. Line 5: 2,675. Line 6a: 2,200. Line 7: 2,200. Line 9: 475. Line 11: Refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Row 1a: No. Row 1b: No. Row 1c: No. Row 2: No. Row 3: No. Row 4a: No. Row 4b: N/A. Row 5: No. Row 6: No. Row 7: No. Row 8a: IL. Row 8b: No. Row 9: No. Row 10: No.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of JOHN RAU Telephone no. 312-644-6710 Located at 410 NORTH MICHIGAN AVENUE, ROOM 590, CHICAGO, IL ZIP+4 60611
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)  N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT				
	0.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,622,799.
b	Average of monthly cash balances	1b	623,949.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,246,748.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,246,748.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	93,701.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,153,047.
6	Minimum investment return. Enter 5% of line 5	6	307,652.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	307,652.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,675.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,675.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	304,977.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	304,977.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	304,977.

**Part XII** **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	317,401.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	317,401.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,675.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	314,726.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				304,977.
2 Undistributed income, if any, as of the end of 2015			317,341.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014	0.			
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 317,401.			317,341.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			60.
d Applied to 2015 distributable amount	0.			0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				304,917.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶   
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

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- b The form in which applications should be submitted and information and materials they should include:

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- c Any submission deadlines:

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- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:







ST. JAMES FARM ENDOWMENT FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 500 SHS BRISTOL-MYERS SQUIBB COMPANY	P	VARIOUS	03/09/16
b 1150 SHS BAXALTA INCORPORATED	P	VARIOUS	06/03/16
c 800 SHS CATERPILLAR INC.	P	VARIOUS	03/09/16
d 570 SHS THE CHEMOURS COMPANY	P	VARIOUS	03/09/16
e 350 SHS E.I. DU PONT DE NEMOURS & CO.	P	VARIOUS	04/13/16
f 1000 SHS E.I. DU PONT DE NEMOURS & CO.	P	VARIOUS	05/13/16
g 525 SHS WALT DISNEY COMPANY	P	VARIOUS	03/09/16
h 1575 SHS DOW CHEMICAL COMPANY	P	VARIOUS	04/13/16
i 250 SHS HOME DEPOT, INC.	P	VARIOUS	04/13/16
j 350 SHS INT'L. BUSINESS MACHINES CORP.	P	VARIOUS	03/09/16
k 1150 SHS PAYCHEX, INC.	P	VARIOUS	03/09/16
l 950 SHS SPDR S&P DIVIDEND ETF	P	VARIOUS	03/09/16
m 0 SHS SHIRE PLC	P	VARIOUS	07/13/16
n 550 SHS THE SOUTHERN COMPANY	P	VARIOUS	03/09/16
o 500 SHS AT&T INC.	P	VARIOUS	03/09/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 32,670.		17,350.	15,320.
b 53,608.		33,103.	20,505.
c 57,831.		73,164.	<15,333.>
d 3,545.		7,583.	<4,038.>
e 22,678.		18,454.	4,224.
f 63,699.		52,725.	10,974.
g 51,076.		35,453.	15,623.
h 81,945.		55,960.	25,985.
i 33,357.		20,211.	13,146.
j 49,394.		72,202.	<22,808.>
k 59,810.		44,195.	15,615.
l 73,272.		57,190.	16,082.
m 73.		83.	<10.>
n 27,253.		25,042.	2,211.
o 19,006.		19,015.	<9.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			15,320.
b			20,505.
c			<15,333.>
d			<4,038.>
e			4,224.
f			10,974.
g			15,623.
h			25,985.
i			13,146.
j			<22,808.>
k			15,615.
l			16,082.
m			<10.>
n			2,211.
o			<9.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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04-01-15

ST. JAMES FARM ENDOWMENT FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 500 SHS TARGET CORPORATION	P	VARIOUS	03/09/16
b 3250 SHS VANGUARD FTSE AW EX-US IND FD	P	VARIOUS	04/13/16
c 350 SHS VERIZON COMMUNICATIONS INC.	P	VARIOUS	03/09/16
d CAPITAL GAINS DIVIDENDS			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 40,524.		34,915.	5,609.
b 142,899.		149,696.	<6,797.>
c 18,278.		16,093.	2,185.
d 20,740.			20,740.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			5,609.
b			<6,797.>
c			2,185.
d			20,740.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	119,224.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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04-01-15

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	942.	831.	942.
TOTAL TO PART I, LINE 3	942.	831.	942.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	172,369.	20,740.	151,629.	148,777.	151,629.
TO PART I, LINE 4	172,369.	20,740.	151,629.	148,777.	151,629.

## FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX EXPENSE	4,947.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	4,947.	0.	0.	0.

## FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODY FEES	1,313.	1,313.	0.	0.
FILING FEE	15.	0.	0.	15.
TO FORM 990-PF, PG 1, LN 23	1,328.	1,313.	0.	15.

FORM 990-PF

OTHER ASSETS

STATEMENT 5

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITIES SEE ATTACHED STATEMENT	5,153,742.	4,881,864.	4,881,864.
BONDS SEE ATTACHED STATEMENT	516,756.	1,186,496.	1,186,496.
TO FORM 990-PF, PART II, LINE 15	5,670,498.	6,068,360.	6,068,360.

**ST. James Farm Endowment Fund**  
**E.I. #35-2279628**  
**Schedule Of Information For Form 990-PF**

**PART II, LINE 10 - INVESTMENTS FOR YEAR ENDED JULY 31, 2016**

	No of Shares or <u>Principal Amount</u>	Book Value and <u>Fair Market Value</u>
<b>STOCKS - CAPITAL OR COMMON - LINE 10(b)</b>		
BAXTER INTERNATIONAL	1,150	55,223
BRISTOL-MYERS SQUIBB COMPANY	1,500	112,215
E I DU PONT DE NEMOURS & CO	1,500	103,755
WALT DISNEY COMPANY	700	67,165
DOW CHEMICAL COMPANY	3,000	161,010
GENERAL ELECTRIC COMPANY	3,100	96,534
HOME DEPOT, INC	750	103,680
ISHARES HIGH YIELD CORP BD ETF	1,600	136,656
ISHARES CORE S&P MID-CAP ETF	1,150	178,917
INTEL CORPORATION	1,550	54,033
ISHARES RUSSELL 2000 ETF	600	72,654
JOHNSON & JOHNSON	1,000	125,230
COCA-COLA COMPANY	2,000	87,260
LOCKHEED MARTIN CORPORATION	375	94,774
MCDONALDS CORPORATION	750	88,238
METLIFE, INC	1,500	64,110
NEXTERA ENERGY, INC	1,000	128,290
PAYCHEX, INC	1,000	59,280
PEPSICO, INC	1,000	108,920
PROCTER & GAMBLE COMPANY	1,000	85,590
SPDR S&P DIVIDEND ETF	7,000	604,030
SHIRE PLC	170	33,000
THE SOUTHERN COMPANY	1,000	53,500
SPDR S&P 500 ETF TRUST	4,400	955,460
AT&T INC	1,500	64,935
TARGET CORPORATION	700	52,731
UNITED TECHNOLOGIES CORP	875	94,194
VANGUARD FTSE DEVELOP MKTS ETF	11,235	413,785
VANGUARD FTSE AW EX-US IND FD	3,000	134,010
VANGUARD INFO TECHNOLOGY ETF	1,000	115,200
VANGUARD FTSE EMERGING MKT ETF	6,475	239,834
VERIZON COMMUNICATIONS INC	1,200	66,492
EXXON MOBIL CORPORATION	800	71,160
		<hr/>
TOTAL		<u>4,881,864</u>
 <b>BONDS - LINE 10(b)</b>		
ABBVIE 3 6% 05/14/25	100,000	106,045
AMPHENOL 4 0% 2/1/22	100,000	106,148
BED BATH BEYOND 3 749% 8/1/24	100,000	104,065
CBS CORP 2 3% 8/15/19	100,000	101,793
CVS HEALTH 4 0% 12/05/23	100,000	111,342
DOW CHEMICAL 4 25% 11/15/20	100,000	109,164
GILEAD SCIENCES 3 65% 3/01/26	100,000	109,096
GOLDMAN SACHS 3 75% 02/25/26	100,000	105,757
JPMORGAN CHASE 4 5% 1/24/22	100,000	111,816
MCDONALDS 3 625% 5/20/21	100,000	108,383
VERIZON COMM 4 6% 4/1/21	100,000	112,887
		<hr/>
TOTAL		<u>1,186,496</u>

**St. James Farm Endowment Fund (EIN:35-2279628)**  
**Schedule Of Information - Form 990-PF Part VIII, Item 1 - Information About Officers,**  
**Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**  
**For The Year Ended July 31, 2016**

<u>Name and Address</u>	<u>Title, Average Hours of Work</u>	<u>Compensation</u>	<u>Contributions to Benefit Plans</u>	<u>Expense Account Other Allowance</u>
John Rau 410 North Michigan Avenue, Room 590 Chicago, IL 60611	Trustee	(1) None	None	None
Stephen Strachan 410 North Michigan Avenue, Room 590 Chicago, IL 60611	Trustee	(1) None	None	None

(1) As necessary on an irregular basis

Schedule 2