

Form 990-PF

Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
 ► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning 08/01/15, and ending 07/31/16

Name of foundation

THE DEAVER PHOENIX FOUNDATION, INCNumber and street (or P O box number if mail is not delivered to street address)
1300 S. OCEAN BLVD., APT. PH-1

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

POMPANO BEACH FL 33062

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ **3,672,419** (Part I, column (d) must be on cash basis)J Accounting method Cash Accrual Other (specify)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	16	16		
	4 Dividends and interest from securities	57,896	57,896		
	5a Gross rents				FE 15 08 2017
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	123,049			
	b Gross sales price for all assets on line 6a	715,553			
	7 Capital gain net income (from Part IV, line 2)		123,049		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	180,961	180,961	0	
Operating and Administrative Expenses	45,000	13,500			31,500
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 1	2,905	872		2,033
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 2	2,640			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 3	23,944	23,243		701
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	74,489	37,615	0	34,234
	25 Contributions, gifts, grants paid	200,000			200,000
	26 Total expenses and disbursements. Add lines 24 and 25	274,489	37,615	0	234,234
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-93,528			
	b Net investment income (if negative, enter -0-)		143,346		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

DAA

Form 990-PF (2015)

SCANNED 16 2017

P
26

Form 990-PF (2015) **THE DEAVER PHOENIX FOUNDATION, INC 26-1146782**

Page 2

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	267,516	215,970	215,970
	2 Savings and temporary cash investments	5,336	5,368	5,368
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ►	0		
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 4	3,234,242	3,192,228	3,451,081
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach sch) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach sch) ►			
	15 Other assets (describe ►)		
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	3,507,094	3,413,566	3,672,419
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)	0	0
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	3,507,094	3,413,566	
	30 Total net assets or fund balances (see instructions)	3,507,094	3,413,566	
	31 Total liabilities and net assets/fund balances (see instructions)	3,507,094	3,413,566	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,507,094
2 Enter amount from Part I, line 27a	2	-93,528
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	3,413,566
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,413,566

Form 990-PF (2015)

Form 990-PF (2015) THE DEAVER PHOENIX FOUNDATION, INC 26-1146782

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS DIVIDENDS		P		
b SANFORD BERNSTEIN ACCT 888-40431		P		
c SANFORD BERNSTEIN ACCT 888-40431		P		
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 52,682			52,682	
b 128,451		142,516	-14,065	
c 534,420		449,988	84,432	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			52,682	
b			-14,065	
c			84,432	
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	123,049
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	151,389	3,812,026	0.039714
2013	144,732	3,686,331	0.039262
2012	76,737	3,329,956	0.023044
2011	50,870	3,117,608	0.016317
2010	35,859	3,216,087	0.011150

2 Total of line 1, column (d) 2 0.129487

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.025897

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 4 3,518,611

5 Multiply line 4 by line 3 5 91,121

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,433

7 Add lines 5 and 6 7 92,554

8 Enter qualifying distributions from Part XII, line 4 8 234,234

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Form 990-PF (2015) THE DEAVER PHOENIX FOUNDATION, INC 26-1146782

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	1,433
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	3	1,433
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
3	Add lines 1 and 2	5	1,433
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,640
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	2,640
8	Enter any penalty for underpayment of estimated tax Check her <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,207
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ►	11	Refunded ►

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
1c	Did the foundation file Form 1120-POL for this year?		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► None	8b	X
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	9	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	10	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Form 990-PF (2015)

Form 990-PF (2015) THE DEAVER PHOENIX FOUNDATION, INC 26-1146782

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	

14 The books are in care of ► **ROHAN P. KELLEY** Telephone no ► **954-563-1400**
130 SOUTH OCEAN DRIVE APT PH-1

Located at ► **POMPANO BEACH**FL ZIP+4 ► **33062**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X	No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	X	Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X	No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	X	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	X	No
	If "Yes," list the years ► 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)		N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X	No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	X

Form 990-PF (2015)

Form 990-PF (2015) **THE DEAVER PHOENIX FOUNDATION, INC 26-1146782**

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	<input type="checkbox"/>	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 5				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

 0

Form 990-PF (2015)

Form 990-PF (2015) THE DEAVER PHOENIX FOUNDATION, INC 26-1146782

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		►

Form 990-PF (2015)

Form 990-PF (2015) THE DEAVER PHOENIX FOUNDATION, INC 26-1146782

Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,488,819
b	Average of monthly cash balances	1b	83,375
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	3,572,194
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,572,194
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	53,583
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,518,611
6	Minimum investment return. Enter 5% of line 5	6	175,931

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	175,931
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,433
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,433
3	Distributable amount before adjustments Subtract line 2c from line 1	3	174,498
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	174,498
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	174,498

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	234,234
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	234,234
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	1,433
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	232,801
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2015)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				174,498
2 Undistributed income, if any, as of the end of 2015			181,942	
a Enter amount for 2014 only				
b Total for prior years 20_____, 20_____, 20_____,				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 234,234			181,942	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				52,292
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				122,206
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling				►		
b	Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)						
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b	85% of line 2a						
c	Qualifying distributions from Part XII, line 4 for each year listed						
d	Amounts included in line 2c not used directly for active conduct of exempt activities						
e	Qualifying distributions made directly for active conduct of exempt activities						
	Subtract line 2d from line 2c						
3	Complete 3a, b, or c for the alternative test relied upon						
a	"Assets" alternative test – enter						
(1)	Value of all assets						
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)						
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c	"Support" alternative test – enter						
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)						
(3)	Largest amount of support from an exempt organization						
(4)	Gross investment income						

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Form 990-PF (2015) THE DEAVER PHOENIX FOUNDATION, INC 26-1146782

Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 6				200,000
Total			► 3a	200,000
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return
with the preparer shown below
(see instructions)? Yes No

**Sign
Here**

Signature of officer or trustee

Date

Title

CHAIRMAN & PRESIDENT

Print/Type preparer's name		Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed
Paid Preparer Use Only	W. Henry O'Connell CPA		W. Henry O'Connell CPA	01/18/17
	Firm's name ► W H O'Connell & Associates PA		PTIN	P01081447
	Firm's address ► 2825 Lewis Speedway # 104 St. Augustine, FL 32084		Firm's EIN	20-1958673
		Phone no	904-829-0082	

THE DEAVER PHOENIX FOUNDATION INC

FEIN: 26-1146782

FORM 990-PF

TAX YEAR 7/31/2016

PART X, AVERAGE MONTHLY VALUES

	Total Investments	Total Cash
AUG. 1	3,662,739	280,063
SEP. 1	3,469,626	80,343
OCT. 1	3,402,262	50,538
NOV. 1	3,584,594	39,475
DEC. 1	3,568,360	42,849
JAN. 1	3,522,619	38,521
FEB. 1	3,366,249	32,654
MAR. 1	3,353,843	19,727
APR. 1	3,539,991	17,141
MAY 1	3,523,253	23,932
JUN. 1	3,554,842	18,835
JUL. 1	3,355,183	218,464
JUL. 31	3,451,081	221,337
AVERAGE MONTHLY VALUES	<u>3,488,819</u>	<u>83,375</u>

LINE 1A

LINE 1A

DEAV6782 THE DEAVER PHOENIX FOUNDATION, INC

26-1146782

FYE 7/31/2016

1/18/2017 2 26 PM

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 2,905	\$ 872	\$ 0	\$ 2,033
Total	\$ 2,905	\$ 872	\$ 0	\$ 2,033

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ESTIMATED EXCISE TAX PYMTS	\$ 2,640	\$ 0	\$ 0	\$ 0
Total	\$ 2,640	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
BANK FEES	17	5		12
BROKER INVESTMENT FEES	22,943	22,943		
D&O PROF LIAB INS	984	295		689
Total	\$ 23,944	\$ 23,243	\$ 0	\$ 701

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE SANFORD BERNSTEIN STMT	\$ 3,234,242	\$ 3,192,228	Cost	\$ 3,451,081
Total	\$ 3,234,242	\$ 3,192,228		\$ 3,451,081

DEAV6782 THE DEAVER PHOENIX FOUNDATION, INC

26-1146782

FYE. 7/31/2016

1/18/2017 2:26 PM

Federal Statements

Statement 5 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
ROHAN KELLEY 1300 SOUTH OCEAN DRIVE POMPANO BEACH FL 33062	CHAIRMAN & P	0.81	8,000	0	0
TAE KELLEY BRONNER 18113 COURTNEY BREEZE WAY TAMPA FL 33647	DIRECTOR	0.42	7,000	0	0
SEAN KELLEY 685 OCEAN PALM WAY ST AUGUSTINE FL 32080	DIRECTOR, VP	0.52	8,000	0	0
SHANE KELLEY 5400 BE 31ST AVENUE FORT LAUDERDALE FL 33308	DIRECTOR & S	0.52	8,000	0	0
SHANNON KELLEY 3344 MAPLESIDE LANE MURFREESBORO TN 37128	DIRECTOR	0.42	7,000	0	0
CALVIN KELLEY 4370 RIDGEWAY DIRVE LOVELAND CO 80538	DIRECTOR	0.42	7,000	0	0

Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
CARSON SCHOLARSHIP FUND, INC. TOWSON MD 21204	305 W CHESAPEAKE AVE	NONE	PUBLIC CHARI	DESIGNATED FOR READING ROOM	15,000
DAVID A STRAUS JR CENTER FOR TAMPA FL 33601-0518	P.O. BOX 518	NONE	PUBLIC CHARI	PATEL CONSERVATORY ED SCHOLARSHIPS	14,000

DEAV6782 THE DEAVER PHOENIX FOUNDATION, INC

26-1146782

FYE. 7/31/2016

1/18/2017 2.26 PM

Federal Statements

Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Address					
FLAGLER COLLEGE INC ST AUGUSTINE FL 32084	74 KING STREET	NONE		PUBLIC CHARI SCHOLARSHIP PROG FOR TEACHING PROG	15,000
MIDDLE TENNESSEE STATE UNIVERSITY	1301 EAST MAIN STREET				
MURFREESBORO TN 37132-000		NONE		PUBLIC CHARI UNIV.AEROSPACE PROG SCHOLARSHIP	15,000
NURSE ASSISTANT TRAINING SCHOOL INC	5154 OKEECHOBEE BLVD				
WEST PALM BEACH FL 33417		NONE		PUBLIC CHARI SUPPORT FINANCIAL AID PROGRAM	20,000
THE LIGHTHOUSE OF BROWARD COUNTY INC	650 N ANDREWS AVE				
FORT LAUDERDALE FL 33311		NONE		PUBLIC CHARI LIGHTHOUSE FOR BLIND SUMMER CAMP	20,000
UNIVERSITY OF FLORIDA FOUNDATION	P.O. BOX 14425				
GAINESVILLE FL 32604-2425		NONE		PUBLIC CHARI COLLEGE OF LAW GRADUATE TAX PROGRAM	20,000
UNIVERSITY OF FLORIDA FOUNDATION	P.O. BOX 14425				
GAINESVILLE FL 32609-9949		NONE		PUBLIC CHARI FLORIDA OPPORTUNITY SCHOLARS FUND	20,000
THE BOLLES SCHOOL	7400 SAN JOSE BLVD.				
JACKSONVILLE FL 32217		NONE		PUBLIC CHARI SCHOLARSHIP FUND FOR CHILDREN IN NEED	25,000
YOUNGLIFE INC	5543 EDMONDSON PIKE #58				
NASHVILLE TN 37211-5808		NONE		PUBLIC CHARI CAPERNAUM PROG CHILDREN DISABILITY	6,000
BROWARD COUNTY LIBRARY	955 NW 129TH AVE				
PEMBROKE PINES FL 33028		NONE		PUBLIC CHARI DESIGNATED FOR LIBRARY PROGRAMS	15,000
ST JUDE CHILDRENS HOSPITAL	501 ST JUDE PLACE				
MEMPHIS TN 38105		NONE		PUBLIC CHARI DESIGNATED FOR HOSPITAL ACTIVITIES	15,000
Total					<u>200,000</u>



www.bernstein.com

Account No.* 888-40431 Period Ending 07/29/2016 Last Statement 06/30/2016

* Comprised of the following sub-accounts:
038-68541 038-69611 039-28916

THE DEAVER PHOENIX FOUNDATION,
INC.
C/O ROHAN KELLEY,
CHAIRMAN & PRES, ET. AL
5100 N.FEDERAL HIGHWAY,STE 405
FT. LAUDERDALE FL 33308-3842

Bernstein Advisor: Daniel Pacella (305) 530-6248
Advisor Associate(s): Janelle Ennis (305) 530-6224
Evan Moretti (305) 530-6255
Milagros Silva (305) 530-6246
Fax Number: (305) 530-6262

MEMBER, NEW YORK STOCK EXCHANGE, INC.

ACCOUNT SUMMARY		Opening Balance	%	Closing Balance	%
Cash		2,494	0.1	887	0.0
Intermediate Duration		409,049	12.2	412,476	11.9
Strategic Equities		1,222,439	36.4	1,264,034	36.6
International Portfolio		361,341	10.8	376,796	10.9
Emerging Markets Fund		113,799	3.4	118,475	3.4
AB Global Real Estate Fund		240,363	7.2	252,152	7.3
Dynamic Asset Allocation Overlay		1,008,193	30.0	1,032,544	29.9
Total Account Value		3,357,677	100.0	3,457,364	100.0

INCOME SUMMARY		Current Month	Year To Date
Credit Interest		7	13
Taxable Bond Fund Dividends		980	6,656
Equity Dividends		1,579	17,445
Total Income		2,566	24,113

Quantity	Description	Price	Market Value	Estimated Annual Income Rate	Amount
Cash	Closing Cash Balance		887	0.34%	3
Fixed Income Taxable Intermediate Duration					
30,103.743	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.690	412,120 356AI	\$0.40	11,921
U.S. Equity Strategic Equities					
2,516.801	AB DISCOVERY VALUE FUND CL ADVISOR	20.200	50,839	\$0.05	133

Account carried by Sanford C. Bernstein & Co. LLC, a subsidiary of AllianceBernstein L.P.