

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning 8/1/2015, and ending 7/31/2016

Name of foundation <b>GRAHAM MUSIC FUND</b>			A Employer identification number <b>25-6620864</b>		
Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041</b>			B Telephone number (see instructions) <b>(888) 730-4933</b>		
City or town <b>Winston Salem</b>		State <b>NC</b>	ZIP code <b>27101-3818</b>		
Foreign country name		Foreign province/state/county		Foreign postal code	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change					
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,179,002</b>			<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>					

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	31,413	31,107		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	80,832			
	b Gross sales price for all assets on line 6a 1,084,533				
	7 Capital gain net income (from Part IV, line 2)		80,832		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	483	483		
	12 Total. Add lines 1 through 11	112,728	112,422	0	
	13 Compensation of officers, directors, trustees, etc.	17,147	12,860		4,287
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	49			49
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	642	466		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	8	8		
	24 Total operating and administrative expenses. Add lines 13 through 23	17,846	13,334	0	4,336
	25 Contributions, gifts, grants paid	55,500			55,500
	26 Total expenses and disbursements. Add lines 24 and 25	73,346	13,334	0	59,836
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	39,382			
	b Net investment income (if negative, enter -0-)		99,088		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2015)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	37,613	52,643	52,643
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	175,005		
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	771,933	967,142	1,126,359	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶ )				
16 <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	984,551	1,019,785	1,179,002	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	984,551	1,019,785	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b> (see instructions)	984,551	1,019,785	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	984,551	1,019,785	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	984,551
2 Enter amount from Part I, line 27a	2	39,382
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	912
4 Add lines 1, 2, and 3	4	1,024,845
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	5,060
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,019,785

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	80,832	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	59,570	1,198,295	0.049712
2013	54,540	1,192,574	0.045733
2012	44,210	1,161,249	0.038071
2011	59,849	1,114,456	0.053702
2010	62,537	1,178,445	0.053067
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.240285
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.048057
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			<b>4</b> 1,126,210
<b>5</b> Multiply line 4 by line 3			<b>5</b> 54,122
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 991
<b>7</b> Add lines 5 and 6			<b>7</b> 55,113
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8</b> 59,836

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	991	
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	991	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	991	
<b>6</b>	<b>Credits/Payments</b>			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	586	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	586	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	405	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <b>Refunded</b>	<b>11</b>	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>PA</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?</p> <p>Organizations relying on a current notice regarding disaster assistance check here <span style="float: right;">▶ <input type="checkbox"/></span></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <span style="float: right;">N/A <input type="checkbox"/> Yes <input type="checkbox"/> No</span></p> <p>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></p> <p>If "Yes" to 6b, file Form 8870</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></p> <p><b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></p>	<p><b>5b</b> N/A</p> <p><b>6b</b> X</p> <p><b>7b</b> N/A</p>
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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee SEE ATTACHED	13,578		
Noonan & Prokup, Charles T. Noonan, Esq. 526 Walnut Street Allentown, PA 18101-2394	CO-TRUSTEE 4 00	3,569		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,054,799
<b>b</b>	Average of monthly cash balances	<b>1b</b>	88,561
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,143,360
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,143,360
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	17,150
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,126,210
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	56,311

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	56,311
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	991
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	991
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	55,320
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	55,320
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	55,320

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	59,836
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	59,836
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	991
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	58,845

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				55,320
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			10,626	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 $\blacktriangleright$ \$ 59,836				
<b>a</b> Applied to 2014, but not more than line 2a			10,626	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2015 distributable amount				49,210
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				6,110
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**N/A**

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012		
					0
<b>b</b> 85% of line 2a					0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
<b>(3)</b> Largest amount of support from an exempt organization					0
<b>(4)</b> Gross investment income					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Wells Fargo Philanthropic Services 1 W 4th St Winston Salem, NC 27101-3818 (888) 234-1999

- b** The form in which applications should be submitted and information and materials they should include

Apply Online at <https://www.wellsfargo.com/privatefoundationgrants/graham>

- c** Any submission deadlines

October 31st

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Grant awards are limited to programs supporting the understanding and appreciation of music, and the education of music students and

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a. Paid during the year</b> See Attached Statement				
<b>Total</b>			<b>3a</b>	55,500
<b>b. Approved for future payment</b> NONE				
<b>Total</b>			<b>3b</b>	0





**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

ALLENTOWN MUSIC FESTIVALS

Street

824 WALNUT STREET SUITE 1

City

ALLENTOWN

State

PA

Zip Code

18102

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

ALLENTOWN SYMPHONY ASSOCIATION

Street

23 N 6TH ST

City

ALLENTOWN

State

PA

Zip Code

18101

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

14,000

Name

CAMERATA SINGERS

Street

P O BOX 4518

City

ALLENTOWN

State

PA

Zip Code

18105

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

COMMUNITY MUSIC SCHOOL

Street

23 N 6TH ST, 2ND FLOOR

City

ALLENTOWN

State

PA

Zip Code

18101

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

20,000

Name

LEHIGH VALLEY CHARTER SCHOOL FOR THE ARTS

Street

321 E 3RD ST

City

BETHLEHEM

State

PA

Zip Code

18015

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

SATORI LTD - MUSIC EDUCATION

Street

2985 FAIRFIELD DR NORTH

City

ALLENTOWN

State

PA

Zip Code

18103

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

GOOD SHEPHERD REHAB HOSPITAL

Street

850 S 5th St

City

ALLENTOWN

State

PA

Zip Code

18103

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

MUHLENBERG COLLEGE

Street

2400 W CHEW ST

City

ALLENTOWN

State

PA

Zip Code

18104

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,500

Name

TECHNE MUSIC ARTISTRY

Street

1234 MARKET ST

City

PHILADELPHIA

State

PA

Zip Code

19107

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

FREINDS OF THE ALLENTOWN PARKS

Street

2700 PARKWAY BLVD

City

ALLENTOWN

State

PA

Zip Code

18104

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions										5,965		Capital Gains/Losses		1,084,533		1,003,701		80,832	



Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss					
Short Term CG Distributions		5,565		Capital Gains/Losses Other sales		1,084,533		1,003,701		80,832					
			0				0		0		0				
	Description	CUSIP #	Check "X" if to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	CHEVRON CORP	166764100	X				12/13/2011	1/28/2016	4,699	5,760					-1,061
74	CISCO SYSTEMS INC	17275R102	X				8/30/2012	4/20/2016	765	514					251
75	CITIGROUP INC	172967424	X				1/28/2016	4/20/2016	598	528					70
76	COGNIZANT TECH SOLUTION	192446102	X				3/16/2016	5/17/2016	616	589					27
77	COMCAST CORP CLASS A	20030N101	X				1/28/2016	4/20/2016	931	811					120
78	CONOCOPHILLIPS	20825C104	X				10/3/2002	1/28/2016	939	472					467
79	CONOCOPHILLIPS	20825C104	X				12/11/2001	1/28/2016	3,757	2,211					1,546
80	CREDIT SUISSE COMM RET	22544R305	X				1/28/2016	5/17/2016	1,509	1,343					166
81	CUMMINS INC	23102T106	X				1/28/2016	5/17/2016	682	524					158
82	DIAGEO PLC - ADR	25243Q205	X				10/25/2013	1/28/2016	532	655					-123
83	DIAGEO PLC - ADR	25243Q205	X				10/25/2013	4/20/2016	780	917					-137
84	WALT DISNEY CO	254687106	X				1/28/2016	2/5/2016	3,562	3,558					4
85	WALT DISNEY CO	254687106	X				1/28/2016	5/17/2016	598	562					36
86	DODGE & COX INCOME FD C	259210105	X				7/10/2015	1/28/2016	92,893	95,000					-2,107
87	EATON VANCE FLOATING RA	277911491	X				9/5/2013	8/27/2015	11,541	11,987					-446
88	EATON VANCE FLOATING RA	277911491	X				11/26/2013	8/27/2015	5,648	5,885					-237
89	EXXON MOBIL CORPORATIO	30231G102	X				8/15/1995	1/28/2016	13,457	3,057					10,400
90	FID ADV EMER MKTS INC- CL	315920702	X				1/28/2016	4/20/2016	4,032	3,788					244
91	FID ADV EMER MKTS INC- CL	315920702	X				1/28/2016	5/17/2016	2,317	2,146					171
92	GENERAL ELECTRIC CO	369604103	X				12/13/2011	1/28/2016	8,043	4,736					3,307
93	GOLDMAN SACHS GROUP IN	38141G104	X				1/28/2016	4/20/2016	648	631					17
94	GOLDMAN SACHS GROUP IN	38141G104	X				1/28/2016	6/10/2016	3,900	4,103					-203
95	HSBC - ADR	404280406	X				7/29/2014	1/28/2016	517	811					-294
96	HSBC - ADR	404280406	X				7/27/2015	1/28/2016	3,105	3,950					-845
97	HSBC - ADR	404280406	X				4/17/2013	3/1/2016	3,224	5,130					-1,906
98	HSBC - ADR	404280406	X				7/27/2015	3/1/2016	1,128	1,536					-408
99	HAIN CELESTIAL GROUP INC	405217100	X				1/28/2016	5/17/2016	563	416					147
100	HARBOR INTERNATIONAL FD IN	41151306	X				11/27/2012	1/28/2016	70,448	77,000					-6,552
101	HARBOR INTERNATIONAL FD IN	41151306	X				5/23/2013	1/28/2016	3,360	4,052					-692
102	HARBOR INTERNATIONAL FD IN	41151306	X				8/27/2015	1/28/2016	21,433	25,000					-3,567
103	INTEL CORP	458140100	X				12/21/1992	1/28/2016	18,012	1,369					16,643
104	INTERNATIONAL BUSINESS	459200101	X				4/21/1999	1/28/2016	12,240	8,472					3,768
105	ISHARES CORE S & P 500 ET	464287200	X				11/26/2013	1/28/2016	15,982	15,302					680
106	ISHARES IBOX \$ INVESTME	464287242	X				4/20/2016	5/17/2016	6,932	6,967					-35
107	ISHARES RUSSELL MID-CAP	464287499	X				5/23/2013	1/28/2016	85,792	60,159					5,633
108	ISHARES S&P MID-CAP 400 C	464287606	X				1/28/2016	5/17/2016	650	587					63
109	ISHARES RUSSELL 1000 GR	464287614	X				9/5/2013	1/28/2016	10,837	9,009					1,828
110	ISHARES S&P MID-CAP 400 V	464287705	X				1/28/2016	4/20/2016	2,281	1,928					353
111	ISHARES S&P MID-CAP 400 V	464287705	X				1/28/2016	5/17/2016	1,719	1,500					219
112	ISHARES CORE S&P SMALL	464287804	X				5/23/2013	5/11/2016	21,484	17,277					4,207
113	ISHARES CORE S&P SMALL	464287804	X				1/28/2016	5/11/2016	5,084	4,515					569
114	ISHARES CORE S&P SMALL	464287804	X				1/28/2016	5/17/2016	1,541	1,405					136
115	JPMORGAN CHASE & CO	46525H100	X				8/15/1995	1/28/2016	7,465	2,182					5,283
116	JPMORGAN CHASE & CO	46525H100	X				3/1/2016	4/20/2016	634	581					43
117	JOHNSON & JOHNSON	478160104	X				6/27/2002	1/28/2016	20,410	10,750					9,660
118	JOHNSON CONTROLS INC	478366107	X				1/28/2016	4/26/2016	5,485	4,553					932

**Part I, Line 11 (990-PF) - Other Income**

		483	483	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER NI INCOME - INCLUDABLE ON FORM 8960	483	483	

**Part I, Line 16a (990-PF) - Legal Fees**

		49	0	0	49
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTANT/LEGAL FEE	49	-	-	49

**Part I, Line 18 (990-PF) - Taxes**

		642	466	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	466	466		
2	Estimated Excise Payments - -	176	-		-

**Part I, Line 23 (990-PF) - Other Expenses**

		8	8	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	8	8		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	BLACKROCK INC		0	4,105	4,761
3	FID ADV EMER MKTS INC- CL I 607		0	50,201	56,507
4	MONSANTO CO NEW		0	6,704	8,115
5	T ROWE PRICE REAL ESTATE FD 122		0	13,734	24,615
6	ISHARES TR SMALLCAP 600 INDEX FD		0	43,291	63,567
7	JPMORGAN CHASE & CO		0	3,676	10,619
8	ISHARES S&P MIDCAP 400 VALUE		0	50,559	62,833
9	SUNCOR ENERGY INC NEW F		0	6,905	7,992
10	ISHARES S&P MIDCAP 400 GROWTH		0	52,992	63,778
11	MERCK & CO INC NEW		0	6,333	6,629
12	BERSHIRE HATHAWAY INC		0	9,246	10,532
13	ALPHABET INC/CA		0	7,310	7,688
14	COMCAST CORP CLASS A		0	8,107	10,088
15	VANGUARD REIT VIPER		0	42,000	50,940
16	LAS VEGAS SANDS CORP		0	6,672	6,483
17	CELANESE CORP		0	6,406	6,976
18	VANGUARD EMERGING MARKETS ETF		0	79,318	98,749
19	CITIGROUP INC		0	7,047	7,492
20	VANGUARD INFLAT-PROT SECS-ADM 511		0	7,914	8,073
21	AMERIPRISE FINL INC		0	5,875	6,230
22	JPMORGAN HIGH YIELD FUND SS 3580		0	45,929	48,907
23	T ROWE PRICE INST FLOAT RATE 170		0	20,034	19,712
24	EATON CORP PLC		0	3,760	4,756
25	VANGUARD BD INDEX FD INC		0	77,007	77,856
26	CME GROUP INC		0	5,679	8,077
27	SPDR DJ WILSHIRE INTERNATIONAL REA		0	25,245	29,357
28	VANGUARD INTERMEDIATE TERM B		0	76,087	79,064
29	VANGUARD EUROPE PACIFIC ETF		0	120,068	129,568
30	CREDIT SUISSE COMM RT ST-CO 2156		0	20,453	22,689
31	AFFILIATED MANAGERS GROUP INC		0	6,519	7,339
32	APPLE COMPUTER INC COM		0	15,213	16,778
33	BOEING COMPANY		0	8,918	10,158
34	CVS/CAREMARK CORPORATION		0	8,638	8,530
35	CISCO SYSTEMS INC		0	7,338	10,655
36	COGNIZANT TECH SOLUTIONS CRP COM		0	4,005	3,909
37	CUMMINS INC		0	5,149	7,243
38	DIAGEO PLC - ADR		0	4,977	4,429
39	WALT DISNEY CO		0	5,712	5,853
40	GILEAD SCIENCES INC		0	4,850	4,371
41	MICROSOFT CORP		0	7,078	13,206
42	PNC FINANCIAL SERVICES GROUP		0	6,937	6,695
43	ROCHE HOLDINGS LTD - ADR		0	8,389	8,440
44	SCHLUMBERGER LTD		0	6,674	7,810
45	TJX COS INC NEW		0	3,615	4,249
46	THERMO FISHER SCIENTIFIC INC		0	5,235	6,512

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	TOTAL FINA ELF S A ADR		0	6,366	6,397
48	UNION PACIFIC CORP		0	7,142	9,491
49	MCKESSON CORP		0	5,759	7,004
50	MANULIFE FINANCIAL CORP		0	6,252	6,215
51	UNITED PARCEL SERVICE-CL B		0	5,080	5,405
52	TARGET CORP		0	5,890	6,554
53	UNITEDHEALTH GROUP INC		0	5,182	11,026
54	HAIN CELESTIAL GROUP INC		0	3,567	5,437

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

1	Gain on PY Sales Settled in CY	1	268
2	Mutual Fund Timing Difference	2	644
3	Total	3	912

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#### **Line 5 - Decreases not included in Part III, Line 2**

1	Loss on PY Sales Settled in CY	1	4,902
2	Cost Basis Adjustment	2	158
3	Total	3	5,060

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## Amount

Long Term CG Distributions														Short Term CG Distributions																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
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## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Amount	5,565	0
Short Term CG Distributions													0		
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses		
70 BOEING CO	097023105		1/28/2016	4/20/2016	1,166		0	1,066	110	0	0	0	110		
71 CME GROUP INC	12572Q105		10/25/2013	5/17/2016	566		0	1,056	458	0	0	0	108		
72 CVS HEALTH CORPORATION	129550100		1/28/2016	4/20/2016	824		0	751	73	0	0	0	73		
73 CHEVRON CORP	166764100		12/13/2011	1/28/2016	4,699		0	5,760	-1,061	0	0	0	-1,061		
74 CISCO SYSTEMS INC	17275R102		8/30/2012	4/20/2016	765		0	514	251	0	0	0	251		
75 CITIGROUP INC	172967424		1/28/2016	4/20/2016	596		0	528	70	0	0	0	70		
76 COGNIZANT TECH SOLUTION	316/2016		3/16/2016	5/17/2016	616		0	589	27	0	0	0	27		
77 COMCAST CORP CLASS A	20030N101		1/28/2016	4/20/2016	931		0	811	120	0	0	0	120		
78 CONOCOPHILLIPS	20825C104		10/3/2002	1/28/2016	939		0	472	467	0	0	0	467		
79 CONOCOPHILLIPS	20825C104		12/11/2001	1/28/2016	3,757		0	2,211	1,546	0	0	0	1,546		
80 CREDIT SUISSE COMM RET	22544R305		1/28/2016	5/17/2016	1,509		0	1,343	166	0	0	0	166		
81 CUMMINS INC	23102T106		1/28/2016	5/17/2016	682		0	524	158	0	0	0	158		
82 DIAGEO PLC - ADR	25243Q205		10/25/2013	1/28/2016	532		0	655	-123	0	0	0	-123		
83 DIAGEO PLC - ADR	25243Q205		10/25/2013	4/20/2016	780		0	917	-137	0	0	0	-137		
84 WALT DISNEY CO	254687106		1/28/2016	2/05/2016	3,562		0	3,556	4	0	0	0	4		
85 WALT DISNEY CO	254687106		1/28/2016	5/17/2016	598		0	562	36	0	0	0	36		
86 DODGE & COX INCOME FDC	256210105		7/10/2015	1/28/2016	92,693		0	95,000	-2,307	0	0	0	-2,307		
87 EATON VANCE FLOATING RA	27791I491		9/5/2013	8/27/2015	11,541		0	11,987	-446	0	0	0	-446		
88 EATON VANCE FLOATING RA	27791I491		1/26/2015	8/27/2015	5,648		0	5,885	-237	0	0	0	-237		
89 EXXON MOBIL CORPORATIO	30231G102		8/15/1995	1/28/2016	13,457		0	3,057	10,400	0	0	0	10,400		
90 FID ADV EMER MKTS INC-CL	315920702		1/28/2016	4/20/2016	4,032		0	3,788	244	0	0	0	244		
91 FID ADV EMER MKTS INC-CL	315920702		1/28/2016	5/17/2016	2,317		0	2,146	171	0	0	0	171		
92 GENERAL ELECTRIC CO	369604103		12/13/2011	1/28/2016	8,043		0	4,736	3,307	0	0	0	3,307		
93 GOLDMAN SACHS GROUP INC	38141G104		1/28/2016	4/20/2016	648		0	631	17	0	0	0	17		
94 GOLDMAN SACHS GROUP INC	38141G104		1/28/2016	6/10/2016	3,900		0	4,103	-203	0	0	0	-203		
95 HSBC - ADR	404280406		7/29/2014	1/28/2016	517		0	811	-294	0	0	0	-294		
96 HSBC - ADR	404280406		7/27/2015	1/28/2016	3,105		0	3,950	-845	0	0	0	-845		
97 HSBC - ADR	404280406		4/17/2013	3/1/2016	3,224		0	5,130	-1,906	0	0	0	-1,906		
98 HSBC - ADR	404280406		7/27/2015	3/1/2016	1,128		0	1,536	-408	0	0	0	-408		
99 HAIN CELESTIAL GROUP INC	405217100		1/28/2016	5/17/2016	563		0	416	147	0	0	0	147		
100 HARBOR INTERNATIONAL FDI	411511306		11/27/2012	1/28/2016	70,448		0	77,000	-6,552	0	0	0	-6,552		
101 HARBOR INTERNATIONAL FDI	411511306		5/23/2013	1/28/2016	3,360		0	4,052	-692	0	0	0	-692		
102 HARBOR INTERNATIONAL FDI	411511306		8/27/2015	1/28/2016	21,433		0	25,000	-3,567	0	0	0	-3,567		
103 INTEL CORP	458140100		1/2/1992	1/28/2016	18,012		0	1,369	16,643	0	0	0	16,643		
104 INTERNATIONAL BUSINESS	459200101		4/21/1999	1/28/2016	12,240		0	8,472	3,768	0	0	0	3,768		
105 ISHARES CORE S & P 500 ET	464282700		11/26/2013	1/28/2016	15,982		0	15,302	680	0	0	0	680		
106 ISHARES IBOX \$ INVESTME	464287242		4/20/2016	5/17/2016	6,932		0	6,967	-35	0	0	0	-35		
107 ISHARES RUSSELL MID-CAP	464287499		5/23/2013	1/28/2016	65,792		0	60,159	5,633	0	0	0	5,633		
108 ISHARES S&P MID-CAP 400	464287606		1/28/2016	5/17/2016	650		0	587	63	0	0	0	63		
109 ISHARES RUSSELL 1000 GR	464287614		9/5/2013	1/28/2016	10,837		0	9,009	1,828	0	0	0	1,828		
110 ISHARES S&P MID-CAP 400	464287705		1/28/2016	4/20/2016	2,281		0	1,928	353	0	0	0	353		
111 ISHARES S&P MID-CAP 400	464287705		1/28/2016	5/17/2016	1,719		0	1,500	219	0	0	0	219		
112 ISHARES CORE S&P SMALL-4	464287804		5/23/2013	5/11/2016	21,464		0	17,277	4,187	0	0	0	4,187		
113 ISHARES CORE S&P SMALL-4	464287804		1/28/2016	5/11/2016	5,084		0	4,515	569	0	0	0	569		
114 ISHARES CORE S&P SMALL-4	464287804		1/28/2016	5/17/2016	1,541		0	1,405	136	0	0	0	136		
115 JPMORGAN CHASE & CO	46625H100		8/15/1995	1/28/2016	7,465		0	2,182	5,283	0	0	0	5,283		
116 JPMORGAN CHASE & CO	46625H100		3/1/2016	4/20/2016	634		0	991	-43	0	0	0	-43		
117 JOHNSON & JOHNSON	478160104		6/27/2002	1/28/2016	20,410		0	10,750	9,660	0	0	0	9,660		
118 JOHNSON CONTROLS INC	478366107		1/28/2016	4/26/2016	5,485		0	4,553	932	0	0	0	932		

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

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**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return		1	410
2 First quarter estimated tax payment	4/12/2016	2	30
3 Second quarter estimated tax payment	7/12/2016	3	146
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	586

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	10,626
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	10,626

**Supplemental Information:**

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.**

Wells Fargo Bank N.A  
1 W 4<sup>th</sup> Street 4<sup>th</sup> Floor Mac 4000-041  
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.