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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015, or tax year beginning 08-01-2015, and ending 07-31-2016

Name of foundation GRAYSON FOUNDATION INC		<b>A Employer identification number</b> 23-7312000
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1607	Room/suite	<b>B</b> Telephone number (see instructions) (318) 429-1525
City or town, state or province, country, and ZIP or foreign postal code SHREVEPORT, LA 71165		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/>  <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 32,255,672	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		Revenue and expenses per books <b>(a)</b>	Net investment income <b>(b)</b>	Adjusted net income <b>(c)</b>	Disbursements for charitable purposes <b>(d)</b> (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	<b>2</b> Check ▶ <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities . . . . .	625,597	625,597		
	<b>5a</b> Gross rents . . . . .	108,373	108,373		
	<b>b</b> Net rental income or (loss) <u>56,519</u>				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	221,534			
	<b>b</b> Gross sales price for all assets on line 6a <u>3,181,032</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . .		221,534		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
Operating and Administrative Expenses	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	 60,208	60,208		
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	1,015,712	1,015,712		
	<b>13</b> Compensation of officers, directors, trustees, etc	1,546	1,160		386
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule). . . . .	 4,869	4,869		0
	<b>b</b> Accounting fees (attach schedule). . . . .	 33,994	25,496		8,498
	<b>c</b> Other professional fees (attach schedule) . . . . .				
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . . .	 12,534	12,534		0
	<b>19</b> Depreciation (attach schedule) and depletion . . .	 27,379	27,379		
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule). . . . .	 108,222	90,620		0
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	188,544	162,058		8,884
	<b>25</b> Contributions, gifts, grants paid . . . . .	943,449			943,449
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	1,131,993	162,058		952,333
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	-116,281			
	<b>b Net investment income</b> (if negative, enter -0-)		853,654		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	181,876	48,621	48,621
	2	Savings and temporary cash investments . . . . .	824,808	1,024,528	1,024,528
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 40,500 Less allowance for doubtful accounts ▶ _____ 0	521,973	40,500	40,500
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	442,206	427,574	457,579
	b	Investments—corporate stock (attach schedule) . . . . .	10,669,879	10,931,241	12,698,977
	c	Investments—corporate bonds (attach schedule) . . . . .	3,933,288	3,916,348	3,895,607
	11	Investments—land, buildings, and equipment basis ▶ _____ 4,120,376 Less accumulated depreciation (attach schedule) ▶ _____ 155,666	4,167,847	3,964,710	7,736,800
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	5,770,527	6,053,602	6,337,889
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	15,171	15,171	15,171
	16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	26,527,575	26,422,295	32,255,672
	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)	11,723	13,217	
	23	Total liabilities(add lines 17 through 22) . . . . .	11,723	13,217	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds . . . . .	1,239,142	1,239,142	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	28,483	28,483	
	29	Retained earnings, accumulated income, endowment, or other funds	25,248,227	25,141,453	
	30	Total net assets or fund balances(see instructions) . . . . .	26,515,852	26,409,078	
	31	Total liabilities and net assets/fund balances(see instructions) . . . . .	26,527,575	26,422,295	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 26,515,852
2	Enter amount from Part I, line 27a . . . . .	2 -116,281
3	Other increases not included in line 2 (itemize) ▶ _____	3 9,507
4	Add lines 1, 2, and 3 . . . . .	4 26,409,078
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 26,409,078

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1 a	PUBLICLY TRADED SECURITIES	P		
b	LAND-BEAUCLAIRE	D	2011-02-28	2015-12-10
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 2,755,592		2,736,942	18,650
b 425,440		222,556	202,884
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			18,650
b			202,884
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	221,534
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,327,332	31,697,446	0 073423
2013	1,798,166	32,753,612	0 054900
2012	1,000,205	32,264,240	0 031000
2011	1,947,344	32,959,060	0 059084
2010	984,794	24,804,586	0 039702

2	Total of line 1, column (d). . . . .	2	0 258109
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051622
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	30,575,414
5	Multiply line 4 by line 3. . . . .	5	1,578,364
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	8,537
7	Add lines 5 and 6. . . . .	7	1,586,901
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	952,333

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	17,073
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2. . . . .	3	17,073
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	17,073
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	6,447
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868). . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d. . . . .	7	6,447
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	10,626
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			No
		1b		No
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> LA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	10		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of ► <u>HEARD MCELROY VESTAL</u> Telephone no ► <u>(318) 429-1525</u> Located at ► <u>PO BOX 1607 SHREVEPORT LA</u> ZIP+4 ► <u>71165</u>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ► <input type="checkbox"/>	<b>15</b>		
<b>16</b> At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly) <b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <span style="float: right;"><input type="checkbox"/></span> Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <span style="float: right;"><input type="checkbox"/></span>	<b>1b</b>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	<b>2b</b>		
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <span style="float: right;"><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</span>			
<b>b</b> If "Yes," did it have excess business holdings in 2015 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i> ). . . . .	<b>3b</b>	<b>Yes</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes " to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Form **990-PF** (2015)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$ 50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. . . . .

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION'S ONLY ACTIVITY IS MAKING GRANTS TO IRC 501(C)(3) ENTITIES	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . .	0



Part X

Minimum Investment Return  
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	21,763,780
b	Average of monthly cash balances. . . . .	1b	1,196,916
c	Fair market value of all other assets (see instructions). . . . .	1c	8,080,333
d	Total (add lines 1a, b, and c). . . . .	1d	31,041,029
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	31,041,029
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	465,615
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	30,575,414
6	Minimum investment return.Enter 5% of line 5. . . . .	6	1,528,771

Part XI

Distributable Amount  
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	1,528,771
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	17,073
b	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	17,073
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	1,511,698
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	1,511,698
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	1,511,698

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	952,333
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	952,333
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	Adjusted qualifying distributions.Subtract line 5 from line 4. . . . .	6	952,333

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,511,698
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			64,586	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .				
b From 2011. . . . .				
c From 2012. . . . .				
d From 2013. . . . .				
e From 2014. . . . .				
f Total of lines 3a through e. . . . .	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 952,333				
a Applied to 2014, but not more than line 2a			64,586	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2015 distributable amount. . . . .				887,747
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions. . . . .		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				623,951
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .	0			
10 Analysis of line 9				
a Excess from 2011. . . . .				
b Excess from 2012. . . . .				
c Excess from 2013. . . . .				
d Excess from 2014. . . . .				
e Excess from 2015. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	

<b>b</b> 85% of line 2a . . . . .					
-----------------------------------	--	--	--	--	--

<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
---	--	--	--	--	--

<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
--	--	--	--	--	--

e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
---	---	--	--	--	--	--

3	Complete 3a, b, or c for the alternative test relied upon					

a	"Assets" alternative test—enter					
---	---------------------------------	--	--	--	--	--

(1) Value of all assets . . . . .					
-----------------------------------	--	--	--	--	--

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
---	--	--	--	--	--

<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
---	--	--	--	--	--

c "Support" alternative test—enter					
------------------------------------	--	--	--	--	--

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .					
---	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
---	--	--	--	--	--

(3) Largest amount of support from an exempt organization					
---	--	--	--	--	--

(4) Gross investment income					
-----------------------------	--	--	--	--	--

**Part XV** **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JOHN DEAN  
333 TEXAS STREET 15TH FLOOR  
SHREVEPORT, LA 71101  
(318) 429-1525

**b** The form in which applications should be submitted and information and materials they should include

APPLICATION FORMS AND INSTRUCTIONS SHOULD BE OBTAINED FROM THE FOUNDATION OR THE WEBSITE OF THE COMMUNITY FOUNDATION OF NORTH LOUISIANA, [WWW.CFNLA.ORG](http://WWW.CFNLA.ORG). GRANT APPLICATIONS SHOULD BE SUBMITTED ELECTRONICALLY THROUGH THE COMMUNITY FOUNDATION'S GRANT PORTAL.

**c Any submission deadlines**  
APRIL 30 AND SEPTEMBER 30

d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	NONE
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Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> See Additional Data Table				
<div>Total . . . . .</div>			<div>▶ 3a</div>	943,449
<div>b Approved for future payment</div>				
<div>Total . . . . .</div>			<div>▶ 3b</div>	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . . .			14	625,597	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .			16	56,519	
<b>6</b> Net rental income or (loss) from personal property . . . . .					
<b>7</b> Other investment income. . . . .			15	60,208	
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	221,534	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory . . . . .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .		0		963,858	0
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations )			<b>13</b>		963,858

[illegible]



**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
JOHN W DEAN	PRESIDENT 4 00	83	0	0
PO BOX 1607 SHREVEPORT,LA 71165				
C CODY WHITE JR	BOARD MEMBER 1 00	1,463	0	0
PO BOX 1607 SHREVEPORT,LA 71165				
DONALD WEBB	BOARD MEMBER 1 00	0	0	0
5709 LAKEFRONT PVT DRIVE SHREVEPORT,LA 71119				
LISA AXTON	SEC/TREAS 1 00	0	0	0
5098 BEECHWOOD HILLS SHREVEPORT,LA 71107				
CHRIS GABRIEL	BOARD MEMBER 1 00	0	0	0
360 JORDAN STREET SHREVEPORT,LA 71101				
CAROLYN SPAHT GONZALEZ	BOARD MEMBER 1 00	0	0	0
932 OCKLEY DRIVE SHREVEPORT,LA 71106				
JAMES GOINS	BOARD MEMBER 1 00	0	0	0
546 MEADOWBROOK LANE SHREVEPORT,LA 71105				
NANCY WALKER	BOARD MEMBER 1 00	0	0	0
10905 BELLE COUR WAY SHREVEPORT,LA 71106				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CADDO COUNCIL ON AGING 1700 BUCKNER STREET SUITE 240 SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	20,000
CATHOLIC CHARITIES OF SHREVEPORT 331 EAST 71ST STREET SHREVEPORT, LA 71106	N/A	PUBLIC	CHARITABLE	30,000
COHABITAT FOUNDATION INC 500 CLYDE FANT PKWY SUITE 200 SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	25,000
COMMUNITY FOUNDATION OF SHREVEPORT-BOSSIER 401 EDWARDS STREET SUITE 105 SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	152,194
COMMUNITY RENEWAL INTERNATIONAL POST OFFICE BOX 4678 SHREVEPORT, LA 71134	N/A	PUBLIC	CHARITABLE	25,000
<b>Total . . . . . ▶ 3a</b>				943,449



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FOOD BANK OF NORTHWEST LOUISIANA 2307 TEXAS AVENUE SHREVEPORT,LA 71103	N/A	PUBLIC	CHARITABLE	35,000
GLEN RETIREMENT SYSTEM 403 E FLOURNOY LUCAS ROAD SHREVEPORT,LA 71115	N/A	PUBLIC	CHARITABLE	10,000
JUNIOR ACHIEVEMENT OF NORTH LA 3825 GILBERT DRIVE SHREVEPORT,LA 71104	N/A	PUBLIC	CHARITABLE	20,000
JUVENILE COURT FOR CADDO PARISH 1835 SPRING STREET SHREVEPORT,LA 71101	N/A	PUBLIC	CHARITABLE	15,000
LSU IN SHREVEPORT FOUNDATION ONE UNIVERSITY PLACE SHREVEPORT,LA 71115	N/A	PUBLIC	CHARITABLE	40,000
<b>Total . . . . . ▶ 3a</b>				943,449

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MARTIN LUTHER KING HEALTH CENTER 827 MARGARET PLACE SUITE 201 SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	50,000
NOEL MEMORIAL UNITED METHODIST CHURCH 520 HERNDON STREET SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	100
OPERATION OUTREACH USA INC 360 WOODLAND STREET HOLLISTON, MA 01746	N/A	PUBLIC	CHARITABLE	10,000
PROVIDENCE HOUSE 814 COTTON STREET SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	50,000
RENZI EDUCATION & ART CENTER 435 EGAN STREET SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	15,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	943,449

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SALVATION ARMY 200 E STONER AVENUE SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	150,000
SCI-PORT LOUISIANA'S SCIENCE CENTER 820 CLYDE FANT PARKWAY SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	9,111
SHREVEPORT GREEN 3625 SOUTHERN AVENUE SHREVEPORT, LA 71104	N/A	PUBLIC	CHARITABLE	17,044
ST LUKE'S EPISCOPAL MOBILE MINISTRY P O BOX 53074 SHREVEPORT, LA 71105	N/A	PUBLIC	CHARITABLE	10,000
TEAMS 1545 LINE AVENUE SUITE 228 SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	20,000
<b>Total . . . . . ▶ 3a</b>				943,449

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
VOLUNTEERS FOR YOUTH JUSTICE 900 JORDAN STREET SUITE 102 SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	30,000
VOLUNTEERS OF AMERICA 360 JORDAN STREET SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	200,000
YWCA OF NORTHWEST LOUISIANA 1513 LINE AVEUE STE 326 SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	10,000
<b>Total . . . . . ▶ 3a</b>				943,449

**TY 2015 Accounting Fees Schedule****Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
HEARD MCELROY & VESTAL LLP	33,994	25,496		8,498

**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2015 Depreciation Schedule**

**Name:** GRAYSON FOUNDATION INC

**EIN:** 23-7312000

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
NORTH HEARNE BUILDING	2004-03-28	435,000	126,877	SL	39 0000000000000	11,154	11,154		
NORTH HEARNE BUILDING-FROM GRAYSON HOLDINGS	2013-12-31	217,000	9,042	SL	39 0000000000000	5,564	5,564		
NORTH HEARNE LAND	2004-03-28	348,000		L		0	0		
BARKSDALE BLVD BUILDING	2013-12-31	45,000	1,875	SL	39 0000000000000	1,154	1,154		
BARKSDALE BLVD LAND	2013-12-31	25,000		L		0	0		

**TY 2015 Investments Corporate Bonds Schedule****Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CORPORATE BONDS	3,916,348	3,895,607

## TY 2015 Investments Corporate Stock Schedule

**Name:** GRAYSON FOUNDATION INC

**EIN:** 23-7312000

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES & FUNDS	10,931,241	12,698,977



**TY 2015 Investments Government Obligations Schedule****Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000**US Government Securities - End of  
Year Book Value:** 327,455**US Government Securities - End of  
Year Fair Market Value:** 356,454**State & Local Government  
Securities - End of Year Book  
Value:** 100,119**State & Local Government  
Securities - End of Year Fair  
Market Value:** 101,125

**TY 2015 Investments - Land Schedule****Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000

<b>Category/ Item</b>	<b>Cost/Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
NORTH HEARNE BUILDING	435,000	138,031	296,969	
NORTH HEARNE BUILDING-FROM GRAYSON HOLDINGS	217,000	14,606	202,394	
NORTH HEARNE LAND	348,000	0	348,000	
BARKSDALE BLVD BUILDING	45,000	3,029	41,971	
BARKSDALE BLVD LAND	25,000	0	25,000	

**TY 2015 Investments - Other Schedule****Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
CERTIFICATES OF DEPOSIT	FMV	5,708,704	5,774,699
ENSIGHT IV ENERGY PARTNERS, LLC & MGT LLC	FMV	344,898	362,500
OIL AND GAS MINERALS	FMV	0	200,690

## TY 2015 Legal Fees Schedule

**Name:** GRAYSON FOUNDATION INC

**EIN:** 23-7312000

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	3,488	3,488		0
LEGAL FEES	1,381	1,381		0

**TY 2015 Other Assets Schedule****Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER ASSETS	15,171	15,171	15,171

**TY 2015 Other Expenses Schedule****Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	3,317	3,317		0
BROKERAGE & INVESTMENT FEES	50,547	50,547		0
INSURANCE	15,196	15,196		0
BANK FEES	300	300		0
ENSIGHT IV ENERGY MGT, LLC K-1 LOSS	164	0		0
ENSIGHT IV ENERGY PARTNERS, LLC K-1 LOSS	17,438	0		0
REPAIRS & MAINTENANCE	12,042	12,042		0
UTILITIES	1,430	1,430		0
REALTOR COMMISSION	7,541	7,541		0
UTILITIES	247	247		0

**TY 2015 Other Income Schedule****Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	60,208	60,208	60,208

**TY 2015 Other Increases Schedule****Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000

Description	Amount
DEPLETION NOT RECORDED ON BOOKS	9,507



**TY 2015 Other Liabilities Schedule****Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000

Description	Beginning of Year - Book Value	End of Year - Book Value
ANNUITY PAYABLE	7,658	458
OTHER PAYABLES	4,065	12,759

**TY 2015 Taxes Schedule****Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	284	284		0
REAL ESTATE TAXES	909	909		0
REAL ESTATE TAXES	10,701	10,701		0
REAL ESTATE TAXES	640	640		0