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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2015

Open to Public
Inspection

For calendar year 2015, or tax year beginning 08-01-2015 , and ending 07-31-2016

Name of foundation Albert J & Flora H Ellinger Foundation		A Employer identification number 23-7098671		
Number and street (or P O box number if mail is not delivered to street address) PO Box 2977		B Telephone number (see instructions) (414) 287-8700		
City or town, state or province, country, and ZIP or foreign postal code Milwaukee, WI 53201		C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►		
G Check all that apply Initial return Initial return of a former public charity Final return Amended return Address change Name change				
H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 1,991,716		J Accounting method Cash Accrual Other (specify) _____ (Part I, column (d) must be on cash basis)		
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)
1 Contributions, gifts, grants, etc, received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities		42,353	42,353	
5a Gross rents				
b Net rental income or (loss) _____				
6a Net gain or (loss) from sale of assets not on line 10		91,847		
b Gross sales price for all assets on line 6a 261,382				
7 Capital gain net income (from Part IV, line 2)			91,847	
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)		856	336	
12 Total. Add lines 1 through 11		135,056	134,536	
Revenue				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)		900		900
c Other professional fees (attach schedule)		16,588	16,588	
17 Interest				
18 Taxes (attach schedule) (see instructions)		1,964	400	
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses.				
Add lines 13 through 23		19,452	16,988	900
25 Contributions, gifts, grants paid		103,250		103,250
26 Total expenses and disbursements. Add lines 24 and 25		122,702	16,988	104,150
Operating and Administrative Expenses				
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements		12,354		
b Net investment income (if negative, enter -0-)			117,548	
c Adjusted net income (if negative, enter -0-)				

	Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	2,692	10,044	10,044
	3 Accounts receivable ► _____			
	Less allowance for doubtful accounts ► _____			
	4 Pledges receivable ► _____			
	Less allowance for doubtful accounts ► _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ► _____			
	Less allowance for doubtful accounts ► _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	834,198	802,011	1,263,103
c	Investments—corporate bonds (attach schedule)	675,532	712,612	717,055
11	Investments—land, buildings, and equipment basis ► _____			
	Less accumulated depreciation (attach schedule) ► _____			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ► _____			
	Less accumulated depreciation (attach schedule) ► _____			
15	Other assets (describe ► _____)	1,404	1,514	1,514
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,513,826	1,526,181	1,991,716
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► _____)			
23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,513,826	1,526,181	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	1,513,826	1,526,181	
31	Total liabilities and net assets/fund balances (see instructions)	1,513,826	1,526,181	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,513,826
2	Enter amount from Part I, line 27a	2	12,354
3	Other increases not included in line 2 (itemize) ► _____	3	1
4	Add lines 1, 2, and 3	4	1,526,181
5	Decreases not included in line 2 (itemize) ► _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,526,181

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)

How acquired
(b) P—Purchase
D—Donation

Date acquired
(c) (mo., day, yr.)

Date sold
(d) (mo., day, yr.)

1 a	SEE ATTACHED SALES SCHEDULE	P	1990-01-01	2016-07-31
b	LONG TERM CAPITAL GAIN DIVIDENDS	P	1990-01-01	2016-07-31
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) (e) plus (f) minus (g)
a 228,326	0	169,535	58,791
b 33,056	0	0	33,056
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) over col. (j), if any (k)	(l)
a 0	0	0	58,791
b 0	0	0	33,056
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	91,847
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	63,667	2,050,709	0 031046
2013	55,222	1,963,943	0 028118
2012	67,787	1,792,510	0 037817
2011	69,500	1,663,336	0 041784
2010	73,000	1,718,029	0 042491
2 Total of line 1, column (d).			2 0 181256
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 036251
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			4 1,947,026
5 Multiply line 4 by line 3.			5 70,582
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 1,175
7 Add lines 5 and 6.			7 71,757
8 Enter qualifying distributions from Part XII, line 4.			8 104,150

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	1,175
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,175
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,175
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,564
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,564
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> If Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	389
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ► 389 Refunded ►	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a			Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
1c	Did the foundation file Form 1120-POL for this year?		Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?		Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
●	By language in the governing instrument, or			
●	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	No
14	The books are in care of ►BMO HARRIS BANK NA Located at ►111 E KILBOURN AVE SUITE 200 MILWAUKEE WI	Telephone no ►(414) 287-8700 ZIP+4 ►53202	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. ► 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
1b	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
1c	b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►		No
2	c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?.		
2a	2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
2b	If "Yes," list the years ► 20____, 20____, 20____, 20____		
3a	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		
3b	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3c	3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
3d	b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).		
4a	4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
4b	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	5b	No
	Organizations relying on a current notice regarding disaster assistance check here. ►				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
James Holcomb 4385 Druid Ct Brookfield, WI 53005	President 1 00	0	0	0
Patric Condon 17860 Lisa Lane Brookfield, WI 53045	Secretary/Treasurer 1 00	0	0	0
Victor Schultz 935 Auburn Ct Brookfield, WI 53045	Director 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ►

0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	_____

2	_____

All other program-related investments See instructions 3	

All other program-related investments. See instructions.

3 _____

Total. Add lines 1 through 3

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,976,676
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,976,676
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,976,676
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	29,650
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,947,026
6	Minimum investment return. Enter 5% of line 5.	6	97,351

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	97,351
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,175
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,175
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	96,176
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	96,176
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	96,176

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	104,150
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	104,150
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,175
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	102,975

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				96,176
2 Undistributed income, if any, as of the end of 2015			98,881	
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>104,150</u>			98,881	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				5,269
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				90,907
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BMO HARRIS BANK NA ATTN DEIRDRE SNY
111 E KILBOURN AVE SUITE 200
Milwaukee, WI 53202
(414) 287-8700

b The form in which applications should be submitted and information and materials they should include

NONE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information(continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE 111 E KILBOURN AVE MILWAUKEE, WI 53202		N/A	CONTRIBUTION	103,250
Total				103,250
b Approved for future payment				
Total				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	42,353	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	91,847	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a.					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				134,200	
13 Total Add line 12, columns (b), (d), and (e).				134,200	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: Albert J & Flora H Ellinger Foundation

EIN: 23-7098671

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEE ATTACHED SALES SCHEDULE	1990-01	Purchased	2016-07		228,326	169,535			58,791	
LONG TERM CAPITAL GAIN DIVIDENDS	1990-01	Purchased	2016-07		33,056				33,056	

TY 2015 Other Income Schedule

Name: Albert J & Flora H Ellinger Foundation

EIN: 23-7098671

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEE REBATES	336	336	
REFUND	520		

TY 2015 Other Increases Schedule

Name: Albert J & Flora H Ellinger Foundation

EIN: 23-7098671

Description	Amount
Rounding	1

TY 2015 Other Professional Fees Schedule

Name: Albert J & Flora H Ellinger Foundation

EIN: 23-7098671

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BMO HARRIS BANK NA INVESTMENT MGMT	16,588	16,588		

TY 2015 Taxes Schedule

Name: Albert J & Flora H Ellinger Foundation

EIN: 23-7098671

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED TAX	1,044			
REFUND APPLIED AS EST	520			
FOREIGN TAX	400	400		

14:37 11/15/16

TRAN RHTI INVESTMENT REVIEW ACCOUNT TOTALS

BANK 98

ACCOUNT NO : ALBERT & FLORA ELLINGER FDN INC AGY
 ASSETS FROZEN DATE : 07/31/2016 INCOME CASH : 762,702.84-
 PRINCIPAL CASH: 762,702.84
 ACCRUAL /

UNITS	CARRYING VALUE	MARKET VALUE	EST. ANN. INCOME
CASH EQUIVALENTS	10,043.91	10,043.91	4.80
	10,043.91		38.70

FIXED INCOME	1,402,500.45	1,818,858.75	1,509.49
	1,402,500.45		34,758.98

EQUITIES	112,122.41	161,299.77	0.00
	112,122.41		2,185.66

OTHER	0.00	0.00	0.00
	1.000		0.00

GRAND TOTAL	1,524,666.77	1,990,202.43	1,514.29
	1,524,666.77		36,983.34

** TOTAL LIABILITIES ARE INCLUDED IN THE CATEGORY LABELED OTHER **
 PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER 'TERM' TO SIGN OFF TRAN ==> RHTI

ALBERT & FLORA ELLINGER FDN INC AGY

Account Number:
Statement Period:

08/01/15 - 07/31/16

Asset Position As of 07/31/16

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Cash Equivalents				
BMO Prime Money Market Premier #90	10,043 910	10,043 91 10,043 91	25 00	0.26%
Total Cash Equivalents		\$ 10,043.91 \$ 10,043.91	25.00	0.26%
Equities				
Artisan Mid Cap Value Fund Advisor Shares #2461	1,440 639	30,570 36 31,395 30	0 00	0.00%
BMO Small-Cap Growth Fund Cl I #964	1,665 329	27,661 11 32,648 74	0 00	0.00%
Dodge & Cox International Stock Fund #1048	2,392 592	88,430 20 64,931 46	2,009 00	2.27%
Fidelity Advisor New Insights Fund Class I #1281	3,104 346	86,300 82 56,042 65	276 00	0.32%
Harbor International Fund Inst #2011	1,271 091	77,854 32 86,420 21	1,374 00	1.76%
Ishares MCSI EAFE Growth ETF	779 000	52,972 00 48,919 99	988 00	1.87%
MFS Value Fund Class I #893	2,433 313	87,404 60 50,012 72	1,562 00	1.79%
T Rowe Price Growth Stock Fund Class I #540	1,609 501	86,269 25 45,363 90	0 00	0.00%
Tweedy Browne Global Value Fund #1	1,002 406	24,969 93 25,000 00	211 00	0.85%
Vanguard Equity Income Fund Adm #565	1,272 784	85,645 64 61,388 27	2,446 00	2.86%
Vanguard Developed Markets Index Fund - Adm #127	2,145 923	25,407 73 25,000 00	701 00	2.76%
Vanguard Institutional Index Fd #94	1,751 702	348,308 43 172,310 96	7,015 00	2.01%
Vanguard Small Cap Index Fund Adm #548	1,385 549	80,666 66 30,553 68	1,454 00	1.80%

ALBERT & FLORA ELLINGER FDN INC AGY

Account Number:
Statement Period:

08/01/15 - 07/31/16

A J & F H ELLINGER FDN
ATTN VICTOR SCHULTZ
PO BOX 648
WAUKESHA WI 53187-0648

Administrator:
Joseph Brzycki (414) 287-7317
Joseph.Brzycki@bmo Com

Portfolio Manager:
Joseph A Olson Cima (414) 287-8545
Joseph A Olson@bmo Com

Asset Allocation		Asset Valuation	
		Description	Market Value
			% of Account
CASH & EQUIV		Cash & Equiv	10,043.91
FIXED INCOME		Fixed Income	717,055.47
		Equities	1,263,103.05
		Miscellaneous	0.00
		Total Portfolio	\$ 1,990,202.43
			100.0%

Market Reconciliation

Beginning Market Value	Current Period	Year To Date
	\$ 2,064,223.15	\$ 2,064,223.15
Income		
Interest	12.55	12.55
Dividends	39,607.73	39,607.73
Other Income	336.36	336.36
Disbursements		
To/for Beneficiary	-103,250.00	-103,250.00
Fees/Expenses	-18,532.37	-18,532.37
Realized Gains/(Losses)	94,070.28	94,070.28
Change In Market Appreciation/(Depreciation)	-86,265.27	-86,265.27
Non-Cash Asset Changes	0.00	0.00
Ending Market Value	\$ 1,990,202.43	\$ 1,990,202.43

ALBERT & FLORA ELLINGER FDN INC AGY

Account Number:
Statement Period:

08/01/15 - 07/31/16

Asset Position As of 07/31/16

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Vanguard Mid Cap Index Fund Class I #864	3,923 512	138,774 62 48,116 92	2,683 00	1 93%
Wells Fargo Emerging Markets Equity Fund - Inst #4146	1,059 466	21,867 38 23,906 32	233 00	1 07%
Total Equities		\$ 1,263,103.05 \$ 802,011.12	20,952.00	1.66%
Fixed Income				
BMO Short-Term Income Fund Cl I #993	8,860 084	83,550 59 83,330 30	1,287 00	1 54%
Federated Institutional High Yield Bond Fund - Ins #900	2,558 854	24,897 65 25,000 00	1,381 00	5 55%
Federated Total Return Bd Fd Is #328	19,525 547	217,709 85 214,000 00	6,909 00	3 17%
Fidelity Advisor Floating Rate High Income Fund Class I #0279	5,431 042	51,269 04 53,951 89	1,899 00	3 70%
Metropolitan West Total Return Bd Fd Cl I #512	22,107 140	244,283 90 241,302 76	4,375 00	1 79%
Vanguard Sht Term Inv Grade Adm #539	8,828 189	95,344 44 95,026 79	1,861 00	1 95%
Total Fixed Income		\$ 717,055.47 \$ 712,611.74	17,712.00	2.47%
Miscellaneous				
Investment Agency Agreement	1 000	0 00 0 00	0 00	0 00%
Total Miscellaneous		\$ 0.00 \$ 0.00	0.00	0.00%
Cash				
Principal Cash		762,702 84 762,702 84	0 00	0 00%
Income Cash		-762,702 84 -762,702 84	0 00	0 00%

ALBERT & FLORA ELLINGER FDN INC AGY

Account Number:
Statement Period:

08/01/15 - 07/31/16

Asset Position As of 07/31/16

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Total Cash		\$ 0.00 \$ 0.00	0.00	0.00%
Total Market Value		\$ 1,990,202.43 \$ 1,524,666.77	38,689.00	1.94%

Income Activity

	Date	Income Cash	Principal Cash
Interest Income			
BMO Prime Money Market Cl I #90			
Int To 07/31/15	08/03/15	0 41	
Int To 08/31/15	09/01/15	0 09	
Int To 09/30/15	10/01/15	0 08	
Int To 10/31/15	11/02/15	0 06	
Int To 11/30/15	12/01/15	0 08	
Int To 12/31/15	01/04/16	0 53	
Int To 01/31/16	02/01/16	0 91	
Int To 02/29/16	03/01/16	4 17	
Int To 03/31/16	04/01/16	0 63	
Int To 04/30/16	05/02/16	0 77	
Int To 05/31/16	06/01/16	2 60	
Int To 06/30/16	07/01/16	2 22	
Total Interest Income		\$ 12.55	\$ 0.00
Dividend Income			
Artisan Mid Cap Value Fund			
Advisor Shares #2461			
Div 164 Per Sh on 1,212 Shs	11/20/15	198 98	
BMO Short-Term Income Fund Cl I #993			
Div To 07/31/15	08/03/15	85 08	
Div To 08/31/15	09/01/15	86 38	
Div To 09/30/15	10/01/15	88 09	
Div To 10/31/15	11/02/15	86 31	
Div To 11/30/15	12/01/15	84 85	
Div To 12/31/15	01/04/16	86 08	
Div To 01/31/16	02/01/16	90 20	
Div To 02/29/16	03/01/16	86 91	
Div To 03/31/16	04/01/16	90 34	
Div To 04/30/16	05/02/16	95 06	
Div To 05/31/16	06/01/16	97 96	
Div To 06/30/16	07/01/16	99 96	

Part XV Contribution Attachment

Organization

	<u>Address 1</u>	<u>Address 2</u>	<u>City, State Zip</u>	<u>Grant Award</u>
ABLE-Audio & Braille Literacy Enhancement	Central Library Building	803 W Wells St	Milwaukee, WI 53233-	500
Above the Clouds	P.O. Box 16122		Milwaukee, WI 53216-	500
Adaptive Sportsmen, Inc.	8727 W Coldspring Rd		Greenfield, WI 53228	1,000
All Saints Catholic Church	4060 N 26th St		Milwaukee, WI 53209	1,000
Ann's Hope Foundation, Inc.	P O Box 376		Hartland, WI 53029	3,150
Benedict Center	135 W Wells St.	Suite 700	Milwaukee, WI 53203	500
Best Buddies Wisconsin	10425 W. North Ave.	#340	Wauwatosa, WI 53226	1,000
Betty Brinn Children's Museum	929 E Wisconsin Ave		Milwaukee, WI 53202	1,000
Big Brothers Big Sisters	788 N Jefferson St.	Suite 600	Milwaukee, WI 53202-	3,750
Boys & Girls Club of Greater Milwaukee	c/o Fitzgerald, Clayton, James &	10335 N. Port	Mequon, WI 53092	2,000
Cardinal Stritch University	6801 N Yates Road	#99	Milwaukee, WI 53217-	1,000
Center for Deaf Blind Persons, Inc.	3195 S Superior St.		Milwaukee, WI 53207	500
Children's Hospital of Wisconsin	P.O. Box 1997	Ms 3050	Milwaukee, WI 53201-	1,000
College Endowment Association	954 Hawthorne Lane		Cedarburg, WI 53012	1,800
Discovery World	500 N Harbor Drive		Milwaukee, WI 53202	1,000
Easter Seals Southeast Wisconsin	2222 S. 114th St.		West Allis, WI 53227	500
Feeding American Eastern Wisconsin	1700 W Fond du Lac Avenue		Milwaukee, WI 53205	1,000
First Stage	325 W. Walnut St		Milwaukee, WI 53212	500
Fisher House Wisconsin	5000 W National Ave		Milwaukee, WI 53295	5,000
Florentine Opera	930 E. Burleigh St.	Lower Level	Milwaukee, WI 53212	1,000
Froedtert Hospital Foundation	9200 W Wisconsin Ave		Milwaukee, WI 53226	2,500
Girl Scouts of Wisconsin Southeast	131 S 69th St	P.O. Box 14999	Milwaukee, WI 53214-	1,000
Goodwill Industries of Southeastern Wisconsin	5400 S. 60th St.	P O Box 509	Greendale, WI 53129-	500
Hunger Task Force	201 S Hawley Ct		Milwaukee, WI 53214	1,000
Independence First	540 S. 1st St.		Milwaukee, WI 53204-	1,000
Life Navigators	7203 West Center Street		Wauwatosa, WI 53210	10,000
Literacy Services	555 N Plankinton Ave		Milwaukee, WI 53203	1,000
Make A Difference Wisconsin	710 N. Plankinton Ave.	Suite 310	Milwaukee, WI 53203	2,000
Make-A-Wish Wisconsin	13195 W. Hampton Ave		Butler, WI 53007	500
Marquette University Law School	Eckstein Hall	P O Box 1881	Milwaukee, WI 53201-	1,000
Medical College of Wisconsin-Imagine More Program	8701 Watertown Plank Road		Milwaukee, WI 53226	2,000
Medical College of Wisconsin-Neuroscience Center	8701 Watertown Plank Road		Milwaukee, WI 53226	2,000
Milwaukee Achiever	5566 N 69th St		Milwaukee, WI 53218	500
Milwaukee Art Museum	700 N. Art Museum Dr.		Milwaukee, WI 53202	1,000
Milwaukee Ballet	504 W National Ave.		Milwaukee, WI 53204	1,000
Milwaukee Ballet	504 W National Ave		Milwaukee, WI 53204	5,000
Milwaukee Film	229 E. Wisconsin Ave.	Suite 200	Milwaukee, WI 53202	500
Milwaukee Public Museum	800 W Wells St		Milwaukee, WI 53233-	2,000
Milwaukee Rescue Mission	830 N. 19th St.		Milwaukee, WI 53233	500
Milwaukee Symphony Orchestra	1101 N. Market St.	Suite 100	Milwaukee, WI 53202-	500
Muscular Dystrophy Association	330 S. Executive Drive	Suite 100A	Brookfield, WI 53005	500
Nativity Jesuit Middle School	1515 S 29th St		Milwaukee, WI 53215	1,050
Next Door Foundation	2545 N. 29th St.		Milwaukee, WI 53210	1,500
Penfield Children's Center	833 N. 26th St.		Milwaukee, WI 53233	1,000
Prevent Blindness Wisconsin	759 N Milwaukee St	Suite 305	Milwaukee, WI 53202	1,000
Rawhide	E7475 Rawhide Rd.		New London, WI 54961-	500
Risen Savior Youth Services	9550 W Brown Deer Rd.		Milwaukee, WI 53224	500
Riveredge Nature Center	P O Box 26		Newburg, WI 53060	1,000
Schlitz Audubon Nature Center	1111 E Brown Deer Rd.		Milwaukee, WI 53217	500
Sharon Lynne Wilson Center For the Arts	19805 West Capitol Drive		Brookfield, WI 53045	1,000
Skylight Music Theatre	158 N Broadway		Milwaukee, WI 53202	500
Sojourner Family Peace Center	P O Box 080319		Milwaukee, WI 53208	500
St. Dominic Catholic Parish	18255 W. Capitol Drive		Brookfield, WI 53045	5,000
St. Francis Children's Center	6700 N Port Washington Rd		Milwaukee, WI 53217	1,000
St John's Foundation	1840 N Prospect Ave		Milwaukee, WI 53202	1,000
St Marcus School	2215 N. Palmer St.		Milwaukee, WI 53212	1,000
STEM Forward	1025 N Broadway		Milwaukee, WI 53202	500
Teen Challenge Wisconsin	5301 N. 91st St	P.O. Box 250771	Milwaukee, WI 53225	500
United Community Center	1028 S. 9th St		Milwaukee, WI 53204	500
United Performing Arts Fund	301 W. Wisconsin Ave	Suite 600	Milwaukee, WI 53203	2,500
United Way of Greater Milwaukee & Waukesha County	225 W. Vine St.		Milwaukee, WI 53212	14,000
Vision Forward	912 N Hawley Rd		Milwaukee, WI 53213	1,000
Walker's Point Youth & Family Center	2030 W. National Ave.		Milwaukee, WI 53204-	500
War Memorial Center	750 N Lincoln Memorial Dr		Milwaukee, WI 53202	500
Wisconsin Association of Independent Colleges and	122 W. Washington Ave.	Suite 700	Madison, WI 53703-	1,000
Wisconsin Conservatory of Music	1584 N Prospect Ave		Milwaukee, WI 53202-	500
Women's Care Center	1441 N Farwell Ave		Milwaukee, WI 53202	1,000

TOTALS **\$103,250**