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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 08-01-2015 , and ending 07-31-2016

Name of foundation THE WATERMAN FOUNDATION INC		A Employer identification number 22-3125086
Number and street (or P O box number if mail is not delivered to street address) 400 FIFTH AVENUE SOUTH	Room/suite	B Telephone number (see instructions) (941) 267-0567
City or town, state or province, country, and ZIP or foreign postal code NAPLES, FL 34102		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,417,495	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	26,825	26,825	26,825	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	26,825	26,825	26,825	
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule).				
b	Accounting fees (attach schedule).	1,860	1,860	1,860	
c	Other professional fees (attach schedule)	18,518	18,518	18,518	
17	Interest				
18	Taxes (attach schedule) (see instructions)	62	62	62	
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings.				
22	Printing and publications				
23	Other expenses (attach schedule).				
24	Total operating and administrative expenses. Add lines 13 through 23	20,440	20,440	20,440	0
25	Contributions, gifts, grants paid	100,000			100,000
26	Total expenses and disbursements. Add lines 24 and 25	120,440	20,440	20,440	100,000
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-93,615			
b	Net investment income (if negative, enter -0-)		6,385		
c	Adjusted net income (if negative, enter -0-)			6,385	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	23,520	5,457	5,457
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,208,521	1,036,755	1,412,038
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,232,041	1,042,212	1,417,495	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	513,435	513,435	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	718,606	528,777		
30 Total net assets or fund balances (see instructions)	1,232,041	1,042,212		
31 Total liabilities and net assets/fund balances (see instructions)	1,232,041	1,042,212		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,232,041
2	Enter amount from Part I, line 27a	2	-93,615
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,138,426
5	Decreases not included in line 2 (itemize) ▶ _____	5	96,214
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,042,212

Part IV Capital Gains and Losses for Tax on Investment Income

(a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-98,892
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-32,329

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	99,853	1,808,249	0 055221
2013	95,000	1,910,501	0 049725
2012	105,000	1,716,941	0 061155
2011	80,000	1,606,369	0 049802
2010	78,607	1,406,760	0 055878

2 Total of line 1, column (d).	2	0 271781
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054356
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,522,482
5 Multiply line 4 by line 3.	5	82,756
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	64
7 Add lines 5 and 6.	7	82,820
8 Enter qualifying distributions from Part XII, line 4.	8	100,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
 the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, and total tax due. Total amount owed is 64.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14 The books are in care of ▶ <u>JOHN MOORE</u> Telephone no ▶ <u>(941) 267-0567</u> Located at ▶ <u>1800 GALLEON DRIVE NAPLES FL</u> ZIP+4 ▶ <u>34102</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>	15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,531,179
b	Average of monthly cash balances.	1b	14,488
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,545,667
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,545,667
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	23,185
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,522,482
6	Minimum investment return. Enter 5% of line 5.	6	76,124

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	76,124
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	64
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	64
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	76,060
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	76,060
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	76,060

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	100,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	100,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	64
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	99,936

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				76,060
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			90,265	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				11,055
b From 2011.				2,074
c From 2012.				19,694
d From 2013.				3,803
e From 2014.				100,000
f Total of lines 3a through e.	136,626			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>100,000</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus	100,000			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	236,626			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			90,265	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				76,060
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	11,055			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	225,571			
10 Analysis of line 9				
a Excess from 2011.				2,074
b Excess from 2012.				19,694
c Excess from 2013.				3,803
d Excess from 2014.				100,000
e Excess from 2015.				100,000

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Table with 5 columns: Tax year (a) 2015, (b) 2014, (c) 2013, (d) 2012, (e) Total. Rows include 85% of line 2a, Qualifying distributions from Part XII, Amounts included in line 2c not used directly for active conduct of exempt activities, Qualifying distributions made directly for active conduct of exempt activities, and alternative tests (Assets, Endowment, Support, Gross investment income).

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed THE WATERMAN FOUNDATION INC 400 FIFTH AVENUE SOUTH NAPLES, FL 34102 (941) 267-0567

b The form in which applications should be submitted and information and materials they should include LETTER WITH FINANCIAL INFORMATION AND TYPE OF ORGANIZATION, CHARTABLE, EDUCATION

c Any submission deadlines NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors CONTRIBUTIONS MADE ONLY TO QUALIFIED AND TAX-EXEMPT ORGANIZATIONS

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> TREVOR OAKLEY MOORE FOUNDATION INC 1800 GALLEON DRIVE NAPLES, FL 34102		CHARITYNON- PROFIT	OPERATINGGENERALSSUPPORT	100,000
Total ▶ 3a				100,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
900 SHARES AMPLIFY SNACK BRANDS INC	P	2015-08-05	2015-08-05
220 SHARES AMERICAN EXPRESS CO	P	2015-02-12	2015-08-06
50 SHARES AMERICAN EXPRESS CO	P	2015-02-20	2015-08-06
5500 SHARES CARRIERS CORP	P	2015-05-13	2015-10-13
200 SHARES BED BATH & BEYOND INC	P	2015-07-06	2015-10-20
235 SHARES BED BATH & BEYOND INC	P	2015-01-16	2015-10-20
450 SHARES GOLAR LNG LIMITED CO	P	2015-08-03	2016-01-21
75 SHARES LINCOLN NATIONAL	P	2015-06-02	2016-03-21
250 SHARES LINCOLN NATIONAL	P	2015-06-02	2016-03-21
150 SHARES TWENTY FIRST CENTURY FOX INC	P	2015-06-22	2016-03-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,300	0	16,200	-900
16,549	0	17,776	-1,227
3,761	0	3,934	-173
12,997	0	17,600	-4,603
11,728	0	13,754	-2,026
13,781	0	17,103	-3,322
5,226	0	19,207	-13,981
3,091	0	4,373	-1,282
10,305	0	14,346	-4,041
4,209	0	4,998	-789

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-900
0	0	0	-1,227
0	0	0	-173
0	0	0	-4,603
0	0	0	-2,026
0	0	0	-3,322
0	0	0	-13,981
0	0	0	-1,282
0	0	0	-4,041
0	0	0	-789

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
600 SHARES SANOFI AVENTIS	P	2014-10-29	2015-12-15
200 SHARES SANOFI AVENTIS	P	2014-11-03	2015-12-15
300 SHARES CABOT OIL & GAS CORP	P	2012-01-24	2016-01-20
150 SHARES CABOT OIL & GAS CORP	P	2012-04-04	2016-01-20
450 SHARES CABOT OIL & GAS CORP	P	2014-03-24	2016-01-20
800 SHARES CABOT OIL & GAS CORP	P	2014-03-25	2016-01-20
445 SHARES GOLAR LNG LIMITED CO	P	2014-06-24	2016-01-21
460 SHARES GOLAR LNG LIMITED CO	P	2014-11-25	2016-01-21
175 SHARES BOEING CO	P	2014-11-12	2016-02-17
425 SHARES AERCAP HOLDINGS	P	2015-03-02	2016-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,799	0	27,092	-1,293
8,600	0	9,132	-532
4,793	0	4,751	42
2,397	0	2,336	61
7,190	0	14,679	-7,489
12,782	0	26,363	-13,581
5,168	0	24,030	-18,862
5,342	0	24,296	-18,954
20,234	0	22,027	-1,793
15,975	0	18,478	-2,503

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-1,293
0	0	0	-532
0	0	0	42
0	0	0	61
0	0	0	-7,489
0	0	0	-13,581
0	0	0	-18,862
0	0	0	-18,954
0	0	0	-1,793
0	0	0	-2,503

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
1200 SHARES DYNAGAS LNG PARTNERS	P	2013-11-13	2016-03-08
7525 SHARES NAVIOS MARITIME CORP	P	2013-02-21	2016-03-21
50 SHARES COVANTA HOLDING CORP	P	2011-11-17	2016-03-21
525 SHARES LINCOLN NATIONAL CORP	P	2015-01-27	2016-03-21
145 SHARES LINCOLN NATIONAL CORP	P	2015-01-28	2016-03-21
150 SHARES MICROSOFT CORP	P	2013-07-23	2016-03-21
300 SHARES PACKAGING CORP	P	2011-06-17	2016-03-21
200 SHARES VIACOM INC	P	2014-10-02	2016-03-21
1600 SHARES NEWS CORP	P	2013-07-02	2016-04-01
120 SHARES EXPRESS SCRIPTS HLDG CO	P	2014-12-19	2016-04-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,761	0	21,600	-9,839
12,421	0	19,374	-6,953
850	0	639	211
21,640	0	27,003	-5,363
5,977	0	7,465	-1,488
8,044	0	4,782	3,262
17,391	0	8,127	9,264
8,104	0	14,895	-6,791
20,280	0	23,936	-3,656
8,257	0	9,768	-1,511

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-9,839
0	0	0	-6,953
0	0	0	211
0	0	0	-5,363
0	0	0	-1,488
0	0	0	3,262
0	0	0	9,264
0	0	0	-6,791
0	0	0	-3,656
0	0	0	-1,511

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
215 SHARES EXPRESS SCRIPTS HLDG CO	P	2014-12-16	2016-04-01
100 SHARES IBM	P	2006-02-15	2015-09-18
180 SHARES IBM	P	2006-02-15	2015-10-27
400 SHARES OCCIDENTAL PETE CORP	P	2006-02-15	2016-01-12
100 SHARES ANADARKO PETROLEUM CORP	P	2006-02-15	2016-03-21
25 SHARES COVANTA HOLDING CORP	P	2009-11-30	2016-03-21
51 SHARES CALIFORNIA RES CORP	P	2006-02-15	2016-04-19
25 SHARES COVANTA HOLDING CORP	P	2009-11-30	2015-10-07
1550 SHARES COVANTA HOLDING CORFP	P	2011-11-17	2015-10-07
1 SHARE CAL RES CO	P	2016-04-06	2016-04-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,793	0	17,428	-2,635
14,520	0	8,080	6,440
24,916	0	14,543	10,373
23,829	0	16,842	6,987
4,774	0	4,849	-75
425	0	361	64
89	0	38	51
4	0	4	0
229	0	229	0
1	0	1	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-2,635
0	0	0	6,440
0	0	0	10,373
0	0	0	6,987
0	0	0	-75
0	0	0	64
0	0	0	51
0	0	0	0
0	0	0	0
0	0	0	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
15 SHARES BROOKFIELD BUS PARTNERS	P	2016-06-24	2016-06-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15	0	0	15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	15

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SANDRA W KELLER 4461 WELD COUNTY ROAD FT UPTON, CO 80621	DIRECTOR 0	0	0	0
A PORTER WATERMAN JR 189 MINNOWBROOK ROAD MILTON, VT 05468	DIRECTOR 0	0	0	0
LEE ANN MOORE 14101 MAMUELLA ROAD LOS ALTOS, CA 94022	SECRETARY 0	0	0	0
JOHN MOORE 1800 GALLEON DRIVE NAPLES, FL 34102	TREASURER 0	0	0	0
NANCY AD HANCOCK 850 MAIN STREET BRIDGEPORT, CT 06601	ASST SECRETARY 0	0	0	0

TY 2015 Investments Corporate Stock Schedule**Name:** THE WATERMAN FOUNDATION INC**EIN:** 22-3125086

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PACKAGING CORP - 600 SHARES	16,254	44,814
APPLE INC - 150 SHARES	14,249	15,632
UNITED CONTINENTAL HOLDINHS INC - 900 SHARES	38,284	42,201
VIACOM INC - 1000 SHARES	27,255	45,470
BROOKFIELD BUS PARTNERS LP - 24 SHARES	517	511
CABOT OIL & GAS CORP - 1250 SHARES	18,568	30,838
LYNDELL BASELL IND - 600 SHARES	54,189	45,156
CSX CORP - 1950 SHARES	51,291	55,244
GOLDMAN SACHS GROUP INC - 150 SHARES	27,101	23,822
JOHNSON & JOHNSON - 200 SHARES	19,015	25,046
OCCIDENTAL PETE CORP - 550 SHARES	23,119	41,102
PIONEER NATURAL RESOURCES CO - 515 SHARES	48,567	83,724
JP MORGAN CHASE & CO - 300 SHARES	17,664	19,191
DR HORTON INC - 1000 SHARES	26,449	32,880
LENNAR CORP - 615	26,141	28,782
TWENTY 1ST CENTURY FOX INC - 1300 SHARES	42,222	34,632
BERKSHIRE HATHAWAY INC - 500 SHARES	33,878	72,135
BROOKFIELD ASSET MANAGEMENT INC - 1237 SHARES	30,929	42,763
PNC FINANCIAL SVCS GROUP INC - 750 SHARES	57,477	61,988
REINSURANCE GROUP OF AMERICA INC - 650 SHARES	20,815	64,513
TRAVELERS CO INC - 665 SHARES	31,247	77,286
UNUM GROUP - 950 SHARES	18,852	31,740
PFIZER INC - 1650 SHARES	31,623	60,869
COVANTA HOLDINGS CORP - 1500 SHARES	19,184	24,030
EOG RES INC - 640 SHARES	51,966	52,288
LILLY ELI & CO - 200 SHARES	16,360	16,578
TEVA PHARMA INDUSTRI - 350 SHARES	18,956	18,725
AIR PRODUCTS & CHEM - 150 SHARES	17,996	22,413
AMERICAN AIRLINES GROUP INC - 550 SHARES	23,793	19,525
MICROSOFT CORP - 1200 SHARES	35,590	68,015

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ORACLE CORP - 1625 SHARES	46,560	66,689
ANADARKO PETE CORP - 750 SHARES	36,364	40,898
AON PLC CO - 330 SHARES	26,887	35,333
BOEING - 200 SHARES	25,173	26,731
FEDEX - 250 SHARES	42,220	40,474

TY 2015 Other Decreases Schedule**Name:** THE WATERMAN FOUNDATION INC**EIN:** 22-3125086

Description	Amount
DECREASE IN VALUE OF INVESTMENTS	96,214

TY 2015 Other Professional Fees Schedule**Name:** THE WATERMAN FOUNDATION INC**EIN:** 22-3125086

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NEUBERGER BERMAN INVESTMENT BROKER	18,518			

TY 2015 Taxes Schedule**Name:** THE WATERMAN FOUNDATION INC**EIN:** 22-3125086

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME	62	62	62	