



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2015, or tax year beginning 08-01-2015 , and ending 07-31-2016

Name of foundation FERNANDEZ PAVE THE WAY FOUNDATION		A Employer identification number 20-5875641	
Number and street (or P O box number if mail is not delivered to street address) 3109 GRAND AVENUE NO 309		Room/suite	B Telephone number (see instructions) (305) 663-8343
City or town, state or province, country, and ZIP or foreign postal code MIAMI, FL 33133		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 10,231,402		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	141,305	141,305		
	4 Dividends and interest from securities	115,230	115,230		
	5a Gross rents	62	62		
	b Net rental income or (loss) _____ 62				
	6a Net gain or (loss) from sale of assets not on line 10 _____	136,922			
	b Gross sales price for all assets on line 6a _____ 2,529,014				
	7 Capital gain net income (from Part IV, line 2)		136,922		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,125	1,125		
	12 Total. Add lines 1 through 11	394,644	394,644		
	13 Compensation of officers, directors, trustees, etc	87,124	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	4,660	4,660		0
	c Other professional fees (attach schedule)	450	450		0
	17 Interest	65	65		0
	18 Taxes (attach schedule) (see instructions)	16,266	690		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	74,062	70,718		0
	24 Total operating and administrative expenses. Add lines 13 through 23	182,627	76,583		0
	25 Contributions, gifts, grants paid	514,000			514,000
	26 Total expenses and disbursements. Add lines 24 and 25	696,627	76,583		514,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-301,983			
	b Net investment income (if negative, enter -0-)		318,061		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		16,489	16,489
	2	Savings and temporary cash investments	258,253	227,341	227,341
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,313,515	3,987,429	6,432,798
	c	Investments—corporate bonds (attach schedule)	2,489,583	2,504,031	2,570,530
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans	418,986	449,471	449,471
	13	Investments—other (attach schedule)	357,222	351,474	534,773
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	7,837,559	7,536,235	10,231,402	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	13,662	14,321	
	23	Total liabilities(add lines 17 through 22)	13,662	14,321	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	7,823,897	7,521,914	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances(see instructions)	7,823,897	7,521,914	
31	Total liabilities and net assets/fund balances(see instructions)	7,837,559	7,536,235		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 7,823,897
2	Enter amount from Part I, line 27a	2 -301,983
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 7,521,914
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 7,521,914

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	136,922
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	431,750	10,107,062	0 042718
2013	500,000	9,936,696	0 050319
2012	419,000	8,978,412	0 046667
2011	417,626	8,349,293	0 050019
2010	330,283	8,492,061	0 038893

2	Total of line 1, column (d).	2	0 228616
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045723
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	9,667,699
5	Multiply line 4 by line 3.	5	442,036
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,181
7	Add lines 5 and 6.	7	445,217
8	Enter qualifying distributions from Part XII, line 4.	8	514,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded

1

3,181

2

0

3

3,181

4

0

5

3,181

6a

6b

6c

6d

7

0

8

92

9

3,273

10

11

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			No
1b				No
c	Did the foundation file Form 1120-POL for this year?			No
1c				No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>ANA F BURAGLIA</u> Telephone no ► <u>(305) 663-8343</u> Located at ► <u>3109 GRAND AVENUE 309 MIAMI FL</u> ZIP+4 ► <u>33133</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
Organizations relying on a current notice regarding disaster assistance check here. 				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOSE L FERNANDEZ 3109 GRAND AVENUE 309 MIAMI, FL 33133	PRESIDENT 1 00	0	0	0
KATHLEEN FERNANDEZ 3109 GRAND AVENUE 309 MIAMI, FL 33133	VICE PRESIDENT 1 00	0	0	0
ANA F BURAGLIA 3109 GRAND AVENUE 309 MIAMI, FL 33133	SECRETARY 40 00	87,124	0	0
JOSEPH MICHAEL FERNANDEZ 3109 GRAND AVENUE 309 MIAMI, FL 33133	TREASURER 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.  0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,189,762
b	Average of monthly cash balances.	1b	625,161
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,814,923
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,814,923
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	147,224
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,667,699
6	Minimum investment return. Enter 5% of line 5.	6	483,385

Part XI Distributable Amount
 (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	483,385
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,181
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,181
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	480,204
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	480,204
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	480,204

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	514,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	514,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,181
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	510,819

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				480,204
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			492,736	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 514,000				
a Applied to 2014, but not more than line 2a			492,736	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				21,264
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				458,940
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

--

b Check box to indicate whether the organization is a:

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	514,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here ▶	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				
	***** _____ Signature of officer or trustee		2016-10-25 _____ Date	***** _____ Title	
May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No					
Paid Preparer Use Only	Print/Type preparer's name JAMES R LARAWAY	Preparer's Signature 	Date 	Check if self-employed ☐	PTIN P00341086
	Firm's name ▶ KEEFE MCCULLOUGH & CO LLP CPA'S			Firm's EIN ▶ 59-1363792	
	Firm's address ▶ 6550 N FEDERAL HIGHWAY SUITE 410 FT LAUDERDALE, FL 33308			Phone no (954) 771-0896	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
STERIS CORPORATION - QTY 1000 SHS	P	2014-12-31	2015-09-24
AMSURG CORP - QTY 1000 SHS	P	2015-10-06	2015-12-07
AMERISOURCEBERGEN CORP - QTY 1500 SHS	P	2015-03-18	2016-01-15
SMITH A O - QTY 1000 SHS	P	2015-10-12	2016-01-15
VCA INC - QTY 1000 SHS	P	2015-01-16	2016-01-15
EATON CORPORATION PLC SHS - QTY 1500 SHS	P	2015-03-18	2016-01-15
PACIRA PHARMACEUTICALS INC - QTY 2000 SHS	P	2016-02-02	2016-03-17
HOUGHTON MIFFLIN HARCOURT CO - QTY 1000 SHS	P	2015-05-26	2016-04-15
WASTE CONNECTIONS INC - QTY 0 25 SHS	P	2016-04-13	2016-06-21
SEALD AIR CORPORATION NEW - QTY 3000 SHS	P	2013-01-03	2015-09-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
66,914		66,543	371
79,370		78,986	384
138,403		166,824	-28,421
63,254		70,542	-7,288
45,046		49,316	-4,270
71,417		100,607	-29,190
89,690		126,340	-36,650
20,379		25,569	-5,190
18		16	2
141,818		54,717	87,101

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			371
			384
			-28,421
			-7,288
			-4,270
			-29,190
			-36,650
			-5,190
			2
			87,101

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WILLIAMS COMPANIES INC DEL - QTY 1000 SHS	P	2008-10-20	2015-09-28
WILLIAMS COMPANIES INC DEL - QTY 500 SHS	P	2008-10-20	2015-09-29
WILLIAMS COMPANIES INC DEL - QTY 1000 SHS	P	2011-05-09	2015-09-29
PJT PARTNERS INC COM CL A - QTY 0 5 SHS	P	2013-04-25	2015-10-08
COLFAX CORPORATION - QTY 2000 SHS	P	2011-09-20	2015-10-12
PLATFORM SPECIALTY PRODUCTIONS CORP - QTY 2500 SHS	P	2014-05-28	2015-10-12
PJT PARTNERS INC COM CL A - QTY 62 SHS	P	2013-04-25	2015-10-26
COLLINS MVF RECOVERY - QTY 0 SHS	P	2012-01-01	2015-11-02
RYDER SYSTEMS INC - QTY 1000 SHS	P	2013-10-22	2015-12-04
GRAPHIC PACKAGING HLDG COMPANY - QTY 3000 SHS	P	2014-12-05	2015-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
38,235		16,565	21,670
18,445		8,282	10,163
36,889		25,384	11,505
11		7	4
60,799		48,105	12,694
34,103		65,622	-31,519
1,397		891	506
3,441			3,441
60,929		63,302	-2,373
39,996		38,398	1,598

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21,670
			10,163
			11,505
			4
			12,694
			-31,519
			506
			3,441
			-2,373
			1,598

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BLACKSTONE GROUP L P COM UNIT LTD - QTY 2500 SHS	P	2013-04-25	2016-01-15
CHURCH & DEWIGHT INC - QTY 2500 SHS	P	2011-06-06	2016-01-15
DAVITA HEALTHCARE PARTNERS INC - QTY 2000 SHS	P	2013-12-20	2016-01-15
EXPRESS SCRIPTSHLDG COMPANY - QTY 1000 SHS	P	2011-06-13	2016-01-15
EXPRESS SCRIPTSHLDG COMPANY - QTY 1500 SHS	P	2014-10-22	2016-01-15
FORD MTR COMPANY COM PAR \$0 01 - QTY 3500 SHS	P	2009-05-18	2016-01-15
QUALCOMM INC - QTY 1500 SHS	P	2010-03-18	2016-01-15
RYDER SYSTEMS INC - QTY 1000 SHS	P	2013-10-22	2016-01-15
RYDER SYSTEMS INC - QTY 1000 SHS	P	2014-10-22	2016-01-15
WILLIAMS SONOMA INC - QTY 1500 SHS	P	2013-04-17	2016-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
60,801		50,708	10,093
196,251		101,123	95,128
131,887		124,657	7,230
73,873		56,535	17,338
110,810		95,908	14,902
41,758		19,495	22,263
68,839		60,405	8,434
48,862		63,302	-14,440
48,862		84,789	-35,927
75,712		77,938	-2,226

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,093
			95,128
			7,230
			17,338
			14,902
			22,263
			8,434
			-14,440
			-35,927
			-2,226

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CARDINAL HEALTH INC - QTY 1000 SHS	P	2015-03-16	2016-05-02
CARDINAL HEALTH INC - QTY 1000 SHS	P	2015-03-18	2016-05-02
TECO ENERGY INC - QTY 3000 SHS	P	2011-12-07	2016-06-03
CARNIVAL CORPORATION PAIRED CTF - QTY 1500 SHS	P	2014-12-05	2016-07-15
RYDER SYSTEMS INC MTN ISIN - QTY 100000 SHS	P	2009-06-18	2015-09-01
BANK OF AMERICA CORP NTS ISIN - QTY 100000 SHS	P	2010-12-10	2015-12-01
THE HOME DEPOT, INC NTS ISIN - QTY 100000 SHS	P	2009-05-28	2016-03-01
THE HOME DEPOT, INC NTS ISIN - QTY 50000 SHS	P	2009-06-12	2016-03-01
PER PARTNERSHIP-BLACKSTONE K-1	P	2015-06-30	2015-12-31
PER PARTNERSHIP-BLACKSTONE K-1	P	2014-06-30	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
78,331		89,799	-11,468
78,331		89,417	-11,086
82,835		55,738	27,097
68,114		66,246	1,868
100,000		100,000	0
100,000		100,000	0
100,000		100,000	0
50,000		50,000	0
		16	-16
3,194			3,194

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11,468
			-11,086
			27,097
			1,868
			0
			0
			0
			0
			-16
			3,194

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADRIENNE ARSHT CENTER 1300 BISCAYNE BLVD MIAMI,FL 33132	NONE	501(C)(3)	CHARITABLE PURPOSE	250
ARTBA 1219 28TH STREET NW WASHINGTON,DC 20001	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
CAROLINA MOUNTAIN LAND CONSERVANCEY 847 CASE STREET HENDERSONVILLE,NC 28792	NONE	501(C)(3)	CHARITABLE PURPOSE	62,500
FRIENDS OF CARITAS CUBANA 81 WASHINGTON AVENUE CAMBRIDGE,MA 02140	NONE	501(C)(3)	CHARITABLE PURPOSE	15,000
JACK AND JILL CHILDREN'S CENTER 1315 W BROWARD BLVD FORT LAUDERDALE,FL 33312	NONE	501(C)(3)	CHARITABLE PURPOSE	75,000
PUPPIES BEHIND BARS 263 WEST 38TH ST 4TH FLOOR NEW YORK,NY 10018	NONE	501(C)(3)	CHARITABLE PURPOSE	10,000
ST THOMAS UNIVERSITY 16401 NW 37 AVE MIAMI GARDENS,FL 33054	NONE	501(C)(3)	CHARITABLE PURPOSE	50,000
TAKE STOCK IN CHILDREN 8600 NW 36TH STREET 500 MIAMI,FL 33166	NONE	501(C)(3)	CHARITABLE PURPOSE	55,000
TOUCHING MIAMI WITH LOVE 711 NW 6TH AVE MIAMI,FL 33136	NONE	501(C)(3)	CHARITABLE PURPOSE	56,000
UNIVERSITY OF MIAMI DEPT OF EDUCATION (COLLEGE BOUND) 5202 UNIVERSITY DR MB 312 CORAL GABLES,FL 33146	NONE	501(C)(3)	CHARITABLE PURPOSE	59,500
ST THOMAS UNIVERSITY CENTER FOR COMMUNITY ENGAGEMENT 16401 NW 37 AVE MIAMI GARDENS,FL 33054	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
ICU BABY CO KEY BISCAYNE COMMUNITY FOUNDATION 88 W MCINTYRE ST 200 KEY BISCAYNE,FL 33149	NONE	501(C)(3)	CHARITABLE PURPOSE	5,000
WHOLE NEW WORLD FOUNDATION INC 3439 MAIN HIGHWAY 2 MIAMI,FL 33133	NONE	501(C)(3)	CHARITABLE PURPOSE	50,000
ST STEPHEN'S EPISCOPAL DAY SCHOOL 3439 MAIN HIGHWAY MIAMI,FL 33133	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
EXPONENT PHILANTHROPY 1720 N ST NW WASHINGTON,DC 20036	NONE	501(C)(3)	CHARITABLE PURPOSE	750
Total ▶ 3a				514,000

TY 2015 Accounting Fees Schedule**Name:** FERNANDEZ PAVE THE WAY FOUNDATION**EIN:** 20-5875641

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	4,660	4,660		0

TY 2015 Investments Corporate Bonds Schedule

Name: FERNANDEZ PAVE THE WAY FOUNDATION

EIN: 20-5875641

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE	2,504,031	2,570,530

TY 2015 Investments Corporate Stock Schedule**Name:** FERNANDEZ PAVE THE WAY FOUNDATION**EIN:** 20-5875641

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE	3,917,156	6,346,218
AT&T INC	70,273	86,580

TY 2015 Investments - Other Schedule**Name:** FERNANDEZ PAVE THE WAY FOUNDATION**EIN:** 20-5875641

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PARTNERSHIP INTEREST	AT COST	0	0
AMERICAN TOWER CORPORATION NEW REIT	AT COST	100,797	254,694
MONMOUTH REAL ESTATE INVT CORP CL A REIT	AT COST	52,948	69,100
BURNHAM FINANCIAL LONG/SHORT FUND CL A	AT COST	153,829	156,629
LEXINGTON REALTY TRUST	AT COST	43,900	54,350

TY 2015 Other Expenses Schedule**Name:** FERNANDEZ PAVE THE WAY FOUNDATION**EIN:** 20-5875641

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK,INVESTMENT AND MGT FEES	70,705	70,705		0
OFFICE SUPPLIES & EXPENSE	3,344	0		0
PER PARTNERSHIP-BLACKSTONE K-1	13	13		0

TY 2015 Other Income Schedule**Name:** FERNANDEZ PAVE THE WAY FOUNDATION**EIN:** 20-5875641

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PER PARTNERSHIP-BLACKSTONE K-1	1,125	1,125	1,125

TY 2015 Other Liabilities Schedule**Name:** FERNANDEZ PAVE THE WAY FOUNDATION**EIN:** 20-5875641

Description	Beginning of Year - Book Value	End of Year - Book Value
ADVANCES PAYABLE	10,817	10,817
PAYROLL TAXES WITHHELD	2,845	3,504

TY 2015 Other Professional Fees Schedule**Name:** FERNANDEZ PAVE THE WAY FOUNDATION**EIN:** 20-5875641

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING	450	450		0

TY 2015 Substantial Contributors Schedule

Name: FERNANDEZ PAVE THE WAY FOUNDATION

EIN: 20-5875641

Name	Address
JOSE KATHLEEN FERNANDEZ	820 SAN PEDRO AVENUE CORAL GABLES, FL 33156

TY 2015 Taxes Schedule**Name:** FERNANDEZ PAVE THE WAY FOUNDATION**EIN:** 20-5875641

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	690	690		0
PAYROLL TAXES	6,665	0		0
TAXES	8,911	0		0