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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.***

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 8/1/2015 **, and ending** 7/31/2016

Name of foundation
JAMES H NAPIER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
Wells Fargo Bank N A Trust Tax Dept - PO Box 53456 MAC S3908-021

City or town | State | ZIP code
Phoenix | AZ | 85072-3456

Foreign country name | Foreign province/state/county | Foreign postal code

A Employer identification number
13-6029883

B Telephone number (see instructions)
(888) 730-4933

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 3,238,395

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,500			
	2	Check ▶☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	88,086	87,994		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	47,050			
	b	Gross sales price for all assets on line 6a 738,895				
	7	Capital gain net income (from Part IV, line 2)		47,050		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	137,636	135,044	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	4,758	3,568		1,190
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,495			3,495
	c	Other professional fees (attach schedule)	21,814	14,363		7,451
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	886	515		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	26,635	24,887		1,748
	24	**Total operating and administrative expenses.** Add lines 13 through 23	57,588	43,333	0	13,884
	25	Contributions, gifts, grants paid	181,478			181,478
	26	**Total expenses and disbursements.** Add lines 24 and 25 .	239,066	43,333	0	195,362
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-101,430			
	b	**Net investment income** (if negative, enter -0-)		91,711		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	81,420	421,852	421,963
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,747,285	2,305,283	2,816,432
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,828,705	2,727,135	3,238,395
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,828,705	2,727,135	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	2,828,705	2,727,135	
	31 **Total liabilities and net assets/fund balances** (see instructions)	2,828,705	2,727,135	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,828,705
2	Enter amount from Part I, line 27a	2	-101,430
3	Other increases not included in line 2 (itemize) ▶ Cost Basis Adjustment	3	611
4	Add lines 1, 2, and 3	4	2,727,886
5	Decreases not included in line 2 (itemize) ▶ PY Return of Capital Adjustment	5	751
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,727,135

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	47,050
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	202,747	3,367,768	0 060202
2013	187,954	3,382,453	0 055567
2012	190,778	3,224,675	0 059162
2011	167,015	3,131,921	0 053327
2010	177,906	3,230,696	0 055067

2	**Total** of line 1, column (d)	2	0 283325
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056665
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,147,423
5	Multiply line 4 by line 3	5	178,349
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	917
7	Add lines 5 and 6	7	179,266
8	Enter qualifying distributions from Part XII, line 4	8	195,362

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	917
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	917
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	917
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,375		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,375
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	458
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 458 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ _____ (2) On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AZ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933
Located at ▶ PO Box 53456 MAC S3908-021 Phoenix AZ ZIP+4 ▶ 85072-3456

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 ____, 20 ____, 20 ____, 20 ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 ____, 20 ____, 20 ____, 20 ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b	N/A	
4a	*Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?*	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? *(see instructions)*	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?			5b N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
Wells Fargo Bank, N A PO Box 53456 MAC S3908-021 Phoenix, AZ 85072-34	Trustee SEE ATTACHED	4,758		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	3,099,907
b	Average of monthly cash balances		1b	95,446
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	3,195,353
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	3,195,353
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)		4	47,930
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,147,423
6	**Minimum investment return.** Enter 5% of line 5		6	157,371

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	157,371
2a	Tax on investment income for 2015 from Part VI, line 5	2a	917		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	917
3	Distributable amount before adjustments Subtract line 2c from line 1			3	156,454
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	156,454
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	156,454

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	195,362
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	195,362
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	917
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	194,445

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				156,454
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only			0	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2015				
a	From 2010 21,013				
b	From 2011 12,251				
c	From 2012 32,944				
d	From 2013 21,210				
e	From 2014 37,109				
f	**Total** of lines 3a through e	124,527			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 195,362				
a	Applied to 2014, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				156,454
e	Remaining amount distributed out of corpus	38,908			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	163,435			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	21,013			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	142,422			
10	Analysis of line 9				
a	Excess from 2011 12,251				
b	Excess from 2012 32,944				
c	Excess from 2013 21,210				
d	Excess from 2014 37,109				
e	Excess from 2015 38,908				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	181,478
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	88,086	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	47,050	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		135,136	0
13 **Total.** Add line 12, columns (b), (d), and (e)				13	135,136

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of nonchantable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ SVP Wells Fargo Bank N A. | 1/11/2017 | ▶ SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		1/11/2017		P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP | Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777 | Phone no 412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
MASTER'S MANNA
Street
46 N PLAINS INDUSTRIAL ROAD

City	State	Zip Code	Foreign Country
WALLINGFORD	CT	06492	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	10,000

Name
UNITED WAY OF MERIDEN AND WALLINGFORD
Street
35 PLEASANT STREET

City	State	Zip Code	Foreign Country
MERIDEN	CT	06450	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	20,000

Name
BEAT THE STREET COMMUNITY CENTER
Street
121 SOUTH COLONY STREET

City	State	Zip Code	Foreign Country
MERIDEN	CT	06450	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	7,500

Name
CITY OF MERIDEN
Street
142 EAST MAIN ST

City	State	Zip Code	Foreign Country
MERIDEN	CT	06450	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	5,000

Name
LITERACY VOLUNTEERS OF GREATER NEW HAVEN
Street
1 LONG WHARF DRIVE

City	State	Zip Code	Foreign Country
NEW HAVEN	CT	06511	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	5,000

Name
TOWN OF WALLINGFORD
Street
45 SOUTH MAIN STREET

City	State	Zip Code	Foreign Country
WALLINGFORD	CT	06492	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
WOMEN AND FAMILY CENTER
Street
169 COLONY STREET

City	State	Zip Code	Foreign Country
MERIDEN	CT	06451	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	6,000

Name
BOYS AND GIRLS CLUB OF MERIDEN
Street
15 LINCOLN ST

City	State	Zip Code	Foreign Country
MERIDEN	CT	06451	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	7,500

Name
CAMPERSHIP FUND
Street
PO BOX 2090

City	State	Zip Code	Foreign Country
WATERBURY	CT	06722	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	8,233

Name
CHILD GUIDANCE CLINIC OF CENTRAL CT
Street
384 PRATT STREET

City	State	Zip Code	Foreign Country
MERIDEN	CT	06450	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	4,000

Name
COUNCIL OF NEIGHBORHOODS, INC
Street
77 OAK ST

City	State	Zip Code	Foreign Country
MERIDEN	CT	06450	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	1,500

Name
FRANCISCAN HOME CARE & HOSPICE
Street
267 FINCH AVE

City	State	Zip Code	Foreign Country
MERIDEN	CT	06451	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
CONCEPTS FOR ADAPTIVE LEARNING
Street
PO BOX 8265

City	State	Zip Code	Foreign Country
NEW HAVEN	CT	06530	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	5,200

Name
CATHOLIC CHARITIES
Street
45 WADSWORTH ST

City	State	Zip Code	Foreign Country
HARTFORD	CT	06106	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	1,500

Name
RUSHFORD CENTER
Street
883 PADDOCK AVENUE

City	State	Zip Code	Foreign Country
MERIDEN	CT	06450	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	3,500

Name
WALLINGFORD SYMPHONY ORCHESTRA
Street
333 CHRISTIAN STREET

City	State	Zip Code	Foreign Country
WALLINGFORD	CT	06492	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	2,500

Name
SOUTH CENTRAL CT SUBSTANCE ABUSE CNCL
Street
5 BROOKSIDE DRIVE, PO BOX 307

City	State	Zip Code	Foreign Country
WALLINGFORD	CT	06492	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	2,025

Name
MERIDEN CHILDREN FIRST
Street
105 MILLER ST

City	State	Zip Code	Foreign Country
MERIDEN	CT	06450	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	10,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	CURTIS CULTURAL CENTER			
Street	175 E MAIN ST			
City	MERIDEN	**State** CT	**Zip Code** 06450	**Foreign Country**
Relationship	NONE	**Foundation Status**	PC	
Purpose of grant/contribution	GENERAL SUPPORT GRANT			**Amount** 4,000

Name	NEW OPPORTUNITIES OF GREATER MERIDEN			
Street	74 CAMBRIDGE ST			
City	MERIDEN	**State** CT	**Zip Code** 06450	**Foreign Country**
Relationship	NONE	**Foundation Status**	PC	
Purpose of grant/contribution	GENERAL SUPPORT GRANT			**Amount** 5,000

Name	GALLERY 53			
Street	53 COLONY STREET			
City	MERIDEN	**State** CT	**Zip Code** 06451	**Foreign Country**
Relationship	NONE	**Foundation Status**	PC	
Purpose of grant/contribution	GENERAL SUPPORT GRANT			**Amount** 4,000

Name	GIRLS INC			
Street	130 LINCOLN ST			
City	MERIDEN	**State** CT	**Zip Code** 06451	**Foreign Country**
Relationship	NONE	**Foundation Status**	PC	
Purpose of grant/contribution	GENERAL SUPPORT GRANT			**Amount** 10,000

Name	MIDSTATE CHAMBER OF COMMERCE			
Street	3 COLONY ST			
City	MERIDEN	**State** CT	**Zip Code** 06451	**Foreign Country**
Relationship	NONE	**Foundation Status**	PC	
Purpose of grant/contribution	GENERAL SUPPORT GRANT			**Amount** 15,000

Name	MIDDLESEX COMMUNITY COLLEGE FDN			
Street	591 SPRINGS RD			
City	BEDFORD	**State** MA	**Zip Code** 01730	**Foreign Country**
Relationship	NONE	**Foundation Status**	PC	
Purpose of grant/contribution	GENERAL SUPPORT GRANT			**Amount** 2,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
NOAH'S ARK OF HOPE FDN
Street
100 PIEDMONT ST

City	State	Zip Code	Foreign Country
MERIDEN	CT	06451	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	100

Name
SPANISH COMMUNITY OF WALLINGFORD
Street
284 WASHINGTON ST

City	State	Zip Code	Foreign Country
WALLINGFORD	CT	06492	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	10,000

Name
ST JOSEPH SCHOOL
Street
159 W MAIN ST

City	State	Zip Code	Foreign Country
MERIDEN	CT	06451	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	5,300

Name
THE DIAPER BANK
Street
370 STATE ST

City	State	Zip Code	Foreign Country
NEW HAVEN	CT	06473	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	2,500

Name
THE WALLINGFORD PUBLIC LIBRARY
Street
200 N MAIN ST

City	State	Zip Code	Foreign Country
WALLINGFORD	CT	06492	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	1,620

Name
WALLINGFORD YMCA
Street
81 S ELM ST

City	State	Zip Code	Foreign Country
WALLINGFORD	CT	06492	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
WECARE

Street
80 S MAIN ST

City	State	Zip Code	Foreign Country
WALLINGFORD	CT	06492	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	5,000

Name
WORKFORCE ALLIANCE

Street
560 ELLA T GRASSO BLVD

City	State	Zip Code	Foreign Country
NEW HAVEN	CT	06519	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
WORKPATH FUND	5,000

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses		738,895	691,845	47,050
Other sales		0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	AIRGAS INC COM	009363102	X				8/7/2012	12/1/2015	2,353	1,547				0	806
2	ACUITY BRANDS (HOLDING C	00508Y102	X				1/12/2011	12/1/2015	1,163	299				0	864
3	ACUITY BRANDS (HOLDING C	00508Y102	X				4/27/2011	12/1/2015	233	60				0	173
4	AIRGAS INC COM	009363102	X				8/7/2012	1/22/2016	831	546				0	285
5	ACUITY BRANDS (HOLDING C	00508Y102	X				4/27/2011	4/25/2016	1,264	299				0	965
6	AIRGAS INC COM	009363102	X				8/7/2012	2/17/2016	1,831	1,183				0	648
7	AFFILIATED MANAGERS GRO	008252108	X				1/12/2011	3/3/2016	1,032	903				0	129
8	AIRGAS INC COM	009363102	X				8/7/2012	4/22/2016	567	364				0	203
9	AFFILIATED MANAGERS GRO	008252108	X				1/12/2011	6/9/2016	333	258				0	75
10	AFFILIATED MANAGERS GRO	008252108	X				8/23/2011	6/9/2016	333	258				0	75
11	AIRGAS INC COM	009363102	X				10/3/2013	4/22/2016	567	364				0	203
12	AIRGAS INC COM	009363102	X				3/25/2014	4/22/2016	1,702	1,092				0	610
13	AIRGAS INC COM	009363102	X				6/3/2015	4/22/2016	1,135	728				0	407
14	FNMA POOL #AK7766 2 500	3138ECTY9	X				3/12/2012	2/25/2016	267	273				0	-6
15	FNMA POOL #AK7766 2 500	3138ECTY9	X				3/12/2012	3/25/2016	207	212				0	-5
16	FNMA POOL #AK7766 2 500	3138ECTY9	X				3/12/2012	4/25/2016	236	241				0	-5
17	APTARGROUP INC COM	038336103	X				1/12/2011	12/1/2015	1,573	1,033				0	540
18	APTARGROUP INC COM	038336103	X				1/12/2011	3/3/2016	592	394				0	198
19	BIO RAD LABS INC CL A	090572207	X				1/12/2011	3/3/2016	410	320				0	90
20	BIO-TECHNE CORP	09073M104	X				7/24/2015	6/9/2016	682	647				0	35
21	BLACKBAUD INC	09227Q100	X				1/12/2011	12/1/2015	1,113	493				0	620
22	CARLISLE COS INC	142339100	X				1/12/2011	3/3/2016	1,763	925				0	838
23	CENTERPOINT ENERGY 4 1	15200MAA5	X				1/28/2011	8/1/2015	1,608	1,724				0	-116
24	CENTERPOINT ENERGY 4 1	15200MAA5	X				1/28/2011	2/1/2016	1,955	2,097				0	-142
25	CHURCH & DWIGHT INC	171340102	X				1/12/2011	3/3/2016	1,179	465				0	714
26	CLARCOR INC	179895107	X				8/12/2011	6/9/2016	1,222	943				0	279
27	COLUMBIA SPORTSWEAR CO	198516106	X				1/12/2011	3/3/2016	475	269				0	206
28	COMERICA BANK 5 750%	200339CG2	X				3/7/2011	12/17/2015	11,409	12,157				0	-748
29	COMERICA BK 5 200%	20035CAB6	X				8/10/2015	12/15/2015	8,419	8,523				0	-104
30	COPART INC COM	217204106	X				1/12/2011	12/1/2015	945	568				0	377
31	COPART INC COM	217204106	X				1/12/2011	3/3/2016	515	307				0	208
32	COPART INC COM	217204106	X				1/12/2011	6/9/2016	895	426				0	469
33	CULLEN FROST BANKERS IN	229899109	X				1/12/2011	2/23/2016	2,484	3,207				0	-723
34	CULLEN FROST BANKERS IN	229899109	X				8/23/2011	2/23/2016	546	706				0	-160
35	CULLEN FROST BANKERS IN	229899109	X				6/18/2014	2/23/2016	447	577				0	-130
36	BLACKBAUD INC	09227Q100	X				1/12/2011	6/9/2016	1,062	438				0	624
37	BROADRIDGE FINANCIAL SO	11133T103	X				12/19/2014	6/9/2016	446	339				0	107
38	CULLEN FROST BANKERS IN	229899109	X				7/17/2014	2/23/2016	596	770				0	-174
39	CULLEN FROST BANKERS IN	229899109	X				12/10/2014	2/23/2016	298	385				0	-87
40	DENTSPLY INTL INC COM	249030107	X				1/12/2011	12/1/2015	1,663	1,048				0	615
41	DENTSPLY SIRONA INC	24906P109	X				1/12/2011	6/13/2016	979	582				0	397
42	DRIL-QUIP INC COM	262037104	X				1/12/2011	3/3/2016	622	789				0	-167
43	EQUIFAX INC	294429105	X				1/12/2011	10/21/2015	1,382	464				0	918
44	EQUIFAX INC	294429105	X				1/12/2011	6/9/2016	1,130	322				0	808
45	EQUIFAX INC	294429105	X				1/12/2011	6/15/2016	851	250				0	601
46	FLIR SYS INC COM	302445101	X				1/12/2011	12/1/2015	305	289				0	16
47	FLIR SYS INC COM	302445101	X				7/20/2011	12/1/2015	884	839				0	45
48	FLIR SYS INC COM	302445101	X				7/20/2011	3/3/2016	701	636				0	65
49	FAIR ISSAC, INC	303250104	X				1/12/2011	12/1/2015	1,629	508				0	1,121
50	FAIR ISSAC, INC	303250104	X				1/12/2011	3/3/2016	1,838	538				0	1,300
51	FAIR ISSAC, INC	303250104	X				1/12/2011	6/9/2016	690	179				0	511
52	VR FED NATL MTG AS 0 2816	3136FRGA5	X				4/1/2011	4/1/2016	80,000	80,000				0	0
53	FNMA POOL #AH5620 4 000	3138A7G69	X				2/11/2011	8/25/2015	747	762				0	-15
54	FNMA POOL #AH5620 4 000	3138A7G69	X				2/11/2011	9/25/2015	622	635				0	-13
55	FNMA POOL #AH5620 4 000	3138A7G69	X				2/11/2011	10/25/2015	647	660				0	-13
56	FNMA POOL #AH5620 4 000	3138A7G69	X				2/11/2011	11/25/2015	549	561				0	-12
57	FNMA POOL #AH5620 4 000	3138A7G69	X				2/11/2011	12/25/2015	632	645				0	-13
58	FNMA POOL #AH5620 4 000	3138A7G69	X				2/11/2011	1/25/2016	528	539				0	-11
59	FNMA POOL #AH5620 4 000	3138A7G69	X				2/11/2011	2/25/2016	660	674				0	-14
60	FNMA POOL #AH5620 4 000	3138A7G69	X				2/11/2011	3/25/2016	485	495				0	-10
61	FNMA POOL #AH5620 4 000	3138A7G69	X				2/11/2011	4/25/2016	626	639				0	-13
62	FNMA POOL #AH5620 4 000	3138A7G69	X				2/11/2011	5/25/2016	534	545				0	-11
63	FNMA POOL #AH5620 4 000	3138A7G69	X				2/11/2011	6/25/2016	428	437				0	-9
64	FNMA POOL #AH5620 4 000	3138A7G69	X				2/11/2011	7/25/2016	493	503				0	-10
65	FNMA POOL #AK7766 2 500	3138ECTY9	X				3/12/2012	8/25/2015	285	292				0	-7
66	FNMA POOL #AK7766 2 500	3138ECTY9	X				3/12/2012	9/25/2015	248	254				0	-6
67	FNMA POOL #AK7766 2 500	3138ECTY9	X				3/12/2012	10/25/2015	237	243				0	-6
68	FNMA POOL #AK7766 2 500	3138ECTY9	X				3/12/2012	11/25/2015	224	229				0	-5
69	FNMA POOL #AK7766 2 500	3138ECTY9	X				3/12/2012	12/25/2015	241	246				0	-5
70	FNMA POOL #AK7766 2 500	3138ECTY9	X				3/12/2012	1/25/2016	195	200				0	-5
71	FNMA POOL #AK7766 2 500	3138ECTY9	X				3/12/2012	5/25/2016	225	230				0	-5
72	FNMA POOL #AK7766 2 500	3138ECTY9	X				3/12/2012	6/25/2016	276	283				0	-7

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses		738,895	691,845	47,050
Other sales		0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	FNMA POOL #AK7766 2 500	3138ECTY9	X				3/12/2012	7/25/2016	254	260				0	-6
74	FNMA POOL #AS3835 2 500	3138WDHM6	X				12/22/2014	8/25/2015	641	654				0	-13
75	FNMA POOL #AS3835 2 500	3138WDHM6	X				12/22/2014	9/25/2015	208	212				0	-4
76	FNMA POOL #AS3835 2 500	3138WDHM6	X				12/22/2014	10/25/2015	428	437				0	-9
77	FNMA POOL #AS3835 2 500	3138WDHM6	X				12/22/2014	11/25/2015	676	690				0	-14
78	FNMA POOL #AS3835 2 500	3138WDHM6	X				12/22/2014	12/25/2015	324	331				0	-7
79	FNMA POOL #AS3835 2 500	3138WDHM6	X				12/22/2014	1/25/2016	189	193				0	-4
80	FNMA POOL #AS3835 2 500	3138WDHM6	X				12/22/2014	2/25/2016	268	274				0	-6
81	FNMA POOL #AS3835 2 500	3138WDHM6	X				12/22/2014	3/25/2016	602	614				0	-12
82	FNMA POOL #AS3835 2 500	3138WDHM6	X				12/22/2014	4/25/2016	806	822				0	-16
83	FNMA POOL #AS3835 2 500	3138WDHM6	X				12/22/2014	5/25/2016	670	683				0	-13
84	FNMA POOL #AS3835 2 500	3138WDHM6	X				12/22/2014	6/25/2016	784	800				0	-16
85	FNMA POOL #AS3835 2 500	3138WDHM6	X				12/22/2014	7/25/2016	577	588				0	-11
86	FOREST CITY REALTY TRUS	345605109	X				1/12/2011	2/3/2016	4,047	3,433				0	614
87	FOREST CITY REALTY TRUS	345605109	X				8/23/2011	2/3/2016	955	810				0	145
88	FOREST CITY REALTY TRUS	345605109	X				3/28/2012	2/3/2016	506	429				0	77
89	GARTNER INC	366651107	X				4/18/2013	6/9/2016	1,315	810				0	505
90	GENTEX CORP	371901109	X				8/15/2011	1/25/2016	511	513				0	-2
91	GENTEX CORP	371901109	X				3/1/2012	1/25/2016	1,184	1,188				0	-4
92	GENTEX CORP	371901109	X				3/28/2012	1/25/2016	511	513				0	-2
93	GENTEX CORP	371901109	X				8/9/2012	1/25/2016	1,614	1,620				0	-6
94	GENTEX CORP	371901109	X				8/9/2012	1/27/2016	1,725	1,728				0	-3
95	GENTEX CORP	371901109	X				12/10/2014	1/27/2016	674	675				0	-1
96	GENTEX CORP	371901109	X				6/3/2015	1/27/2016	580	580				0	0
97	GENTEX CORP	371901109	X				6/19/2015	1/27/2016	283	283				0	0
98	GOLDMAN SACHS GROUP 3	38141EA74	X				10/3/2014	8/1/2015	8,000	8,202				0	-202
99	GRACO INC	384109104	X				1/12/2011	3/3/2016	1,191	674				0	517
100	HCC INS HLDGS INC COM	404132102	X				1/12/2011	8/6/2015	5,952	2,345				0	3,607
101	HCC INS HLDGS INC COM	404132102	X				3/28/2012	10/27/2015	1,482	579				0	903
102	HCC INS HLDGS INC COM	404132102	X				4/25/2011	8/6/2015	3,015	1,188				0	1,827
103	HCC INS HLDGS INC COM	404132102	X				4/25/2011	8/26/2015	1,003	396				0	607
104	HCC INS HLDGS INC COM	404132102	X				8/12/2011	8/26/2015	3,703	1,462				0	2,241
105	HCC INS HLDGS INC COM	404132102	X				8/12/2011	10/27/2015	1,326	518				0	808
106	HCC INS HLDGS INC COM	404132102	X				3/27/2014	10/27/2015	1,560	609				0	951
107	HENRY JACK & ASSOC INC C	426281101	X				1/12/2011	12/1/2015	1,033	488				0	545
108	HENRY JACK & ASSOC INC C	426281101	X				1/12/2011	3/3/2016	1,060	488				0	572
109	JOHN HANCOCK II-ALT A/A-I	47804A122	X				4/5/2013	8/11/2015	284	293				0	-9
110	JOHN HANCOCK II-ALT A/A-I	47804A122	X				4/5/2013	9/15/2015	9,842	10,310				0	-468
111	IDEX CORP	45167R104	X				1/12/2011	3/3/2016	1,005	543				0	462
112	IDEX CORP	45167R104	X				1/12/2011	6/9/2016	607	292				0	315
113	IDEXX CORP	45168D104	X				4/19/2013	6/9/2016	1,079	659				0	420
114	IBM CORPORATION 7 625%	459200GM7	X				2/8/2011	2/23/2016	18,439	19,924				0	-1,485
115	JOHN HANCOCK II-ALT A/A-I	47804A122	X				4/5/2013	10/19/2015	65	68				0	-3
116	ISHARES MSCI EAFE ETF	464287465	X				11/11/2008	7/20/2016	23,634	20,441				0	3,193
117	ISHARES MSCI EAFE ETF	464287465	X				9/30/2004	7/20/2016	3,636	3,145				0	491
118	JOHN HANCOCK II-ALT A/A-I	47804A122	X				4/5/2013	11/10/2015	260	271				0	-11
119	ISHARES MSCI EAFE ETF	464287465	X				9/1/2004	7/20/2016	46,379	40,112				0	6,267
120	ISHARES MSCI EAFE ETF	464287465	X				6/4/2009	7/20/2016	25,351	21,925				0	3,426
121	JOHN HANCOCK II-ALT A/A-I	47804A122	X				4/5/2013	11/24/2015	16,167	16,865				0	-698
122	ISHARES COHEN & STEERS	464287564	X				11/2/2007	7/20/2016	16,307	8,985				0	7,322
123	JOHN HANCOCK II-ALT A/A-I	47804A122	X				4/5/2013	1/19/2016	59	66				0	-7
124	ISHARES COHEN & STEERS	464287564	X				11/11/2008	7/20/2016	1,181	651				0	530
125	JOHN HANCOCK II-ALT A/A-I	47804A122	X				4/5/2013	2/16/2016	238	266				0	-28
126	JPMORGAN CHASE & CO 3 1	46625HJA9	X				9/16/2014	7/5/2016	13,000	13,506				0	-506
127	JOHN HANCOCK II-ALT A/A-I	47804A122	X				4/5/2013	2/25/2016	16,833	18,609				0	-1,776
128	JOHN HANCOCK II-ALT A/A-I	47804A122	X				4/5/2013	5/11/2016	210	225				0	-15
129	JOHN HANCOCK II-ALT A/A-I	47804A122	X				4/5/2013	6/2/2016	18,000	19,208				0	-1,208
130	JOHN HANCOCK II-ALT A/A-I	47804A122	X				4/5/2013	7/5/2016	513	548				0	-35
131	JOHN HANCOCK II-ALT A/A-I	47804A122	X				4/5/2013	7/20/2016	13,441	14,220				0	-779
132	JOHN HANCOCK II-ALT A/A-I	47804A122	X				12/27/2013	7/20/2016	2,435	2,576				0	-141
133	JOHN HANCOCK II-ALT A/A-I	47804A122	X				2/24/2014	7/20/2016	3,075	3,253				0	-178
134	JOHN HANCOCK II-ALT A/A-I	47804A122	X				11/14/2014	7/20/2016	90,859	96,123				0	-5,264
135	JOHN HANCOCK II-ALT A/A-I	47804A122	X				12/29/2014	7/20/2016	8,605	9,104				0	-499
136	JOHN HANCOCK II-ALT A/A-I	47804A122	X				3/4/2015	7/20/2016	1,964	2,078				0	-114
137	JOHN HANCOCK II-ALT A/A-I	47804A122	X				4/28/2013	7/20/2016	299	316				0	-17
138	JOHN HANCOCK II-ALT A/A-I	47804A122	X				12/29/2015	7/20/2016	4,878	5,161				0	-283
139	KIRBY CORP	497266106	X				1/12/2011	3/3/2016	769	795				0	-26
140	KIRBY CORP	497266106	X				3/28/2012	3/3/2016	532	550				0	-18
141	KIRBY CORP	497266106	X				3/28/2012	6/9/2016	217	183				0	34
142	KIRBY CORP	497266106	X				6/20/2012	6/9/2016	940	795				0	145
143	LANDSTAR SYS INC COM	515098101	X				9/17/2014	6/9/2016	662	673				0	-11
144	MANHATTAN ASSOCIATES, I	562750109	X				10/16/2014	12/1/2015	912	421				0	491

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses		738,895	691,845	47,050
Other sales		0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
145	MANHATTAN ASSOCIATES, I	562750109	X				10/16/2014	6/9/2016	1,210	705				0	505
146	MARKEL HOLDINGS	570535104	X				1/12/2011	12/1/2015	1,798	822				0	976
147	MARKEL HOLDINGS	570535104	X				1/12/2011	3/3/2016	1,746	822				0	924
148	METTLER-TOLEDO INTL INC	592688105	X				1/12/2011	6/9/2016	772	302				0	470
149	MORNINGSTAR INC	617700109	X				1/12/2011	11/17/2015	3,802	2,764				0	1,038
150	MORNINGSTAR INC	617700109	X				1/12/2011	3/3/2016	884	633				0	251
151	VR NELNET STUDENT 2 121	64032JAD8	X				3/17/2011	7/25/2016	797	822				0	-25
152	NEUBERGER BERMAN HI IN	64128K868	X				12/30/2010	8/11/2015	61	67				6	0
153	NEUBERGER BERMAN HI IN	64128K868	X				1/6/2011	8/11/2015	196	215				19	0
154	NEUBERGER BERMAN HI IN	64128K868	X				11/29/2010	10/19/2015	60	67				7	0
155	NEUBERGER BERMAN HI IN	64128K868	X				12/16/2010	10/19/2015	1	1				0	0
156	NEUBERGER BERMAN HI IN	64128K868	X				12/16/2010	11/10/2015	1	1				0	0
157	NEUBERGER BERMAN HI IN	64128K868	X				12/10/2010	11/10/2015	59	67				8	0
158	NEUBERGER BERMAN HI IN	64128K868	X				12/27/2010	11/10/2015	1	1				0	0
159	NEUBERGER BERMAN HI IN	64128K868	X				1/6/2011	11/10/2015	183	206				23	0
160	NEUBERGER BERMAN HI IN	64128K868	X				12/30/2010	1/19/2016	56	67				11	0
161	NEUBERGER BERMAN HI IN	64128K868	X				1/5/2011	1/19/2016	1	1				0	0
162	JOHN HANCOCK II-ALT A/A-I	47804A122	X				4/5/2013	4/20/2016	53	57				0	-4
163	NEUBERGER BERMAN HI IN	64128K868	X				1/6/2011	1/19/2016	3	4				1	0
164	NEUBERGER BERMAN HI IN	64128K868	X				1/6/2011	4/20/2016	61	69				15	7
165	NEUBERGER BERMAN HI IN	64128K868	X				1/6/2011	5/11/2016	246	278				32	0
166	NEUBERGER BERMAN HI IN	64128K868	X				12/17/2010	7/18/2016	63	69				11	5
167	NEUBERGER BERMAN HI IN	64128K868	X				1/6/2011	7/18/2016	1	1				0	0
168	NEUBERGER BERMAN HI IN	64128K868	X				1/6/2011	7/20/2016	46,748	50,868				133	-3,987
169	RPM INTERNATIONAL INC	749685103	X				2/27/2015	6/9/2016	616	607				0	9
170	SEI INVESTMENT COMPANY	784117103	X				1/12/2011	12/1/2015	871	463				0	408
171	SEI INVESTMENT COMPANY	784117103	X				1/12/2011	3/3/2016	714	568				0	146
172	SEI INVESTMENT COMPANY	784117103	X				1/12/2011	5/23/2016	400	253				0	147
173	SEI INVESTMENT COMPANY	784117103	X				8/23/2011	5/23/2016	2,249	1,420				0	829
174	VR SLC STUDENT LOA 0 469	784419AE3	X				3/20/2014	10/15/2015	1,178	1,164				0	14
175	VR SLC STUDENT LOA 0 501	784419AE3	X				3/20/2014	1/15/2016	1,134	1,121				0	13
176	VR SLC STUDENT LOA 0 800	784419AE3	X				3/20/2014	4/15/2016	1,188	1,174				0	14
177	VR SLC STUDENT LOA 0 807	784419AE3	X				3/20/2014	7/15/2016	1,063	1,051				0	12
178	SALLY BEAUTY CO INC	79546E104	X				1/12/2011	12/1/2015	1,142	939				0	203
179	SALLY BEAUTY CO INC	79546E104	X				1/12/2011	1/28/2016	898	726				0	172
180	SCHEIN HENRY INC	806407102	X				1/12/2011	12/1/2015	1,912	767				0	1,145
181	SCHEIN HENRY INC	806407102	X				1/12/2011	2/24/2016	1,317	512				0	805
182	SCHEIN HENRY INC	806407102	X				1/12/2011	6/14/2016	1,231	448				0	783
183	STATE STREET CORP 2 875	857477AH6	X				3/3/2011	3/7/2016	8,000	7,950				0	50
184	STERIS CORP COM	859152100	X				5/19/2015	11/2/2015	3,867	3,470				0	397
185	STERIS CORP COM	859152100	X				11/18/2014	11/2/2015	3,569	3,203				0	366
186	TARGET CORP 5 375 5/ 5 375	87612EAP1	X				2/2/2011	12/3/2015	19,081	20,357				0	-1,276
187	TELEFLEX INC	879369106	X				5/23/2014	3/3/2016	872	697				0	175
188	TELEFLEX INC	879369106	X				5/23/2014	6/9/2016	1,555	1,046				0	509
189	TRANSDIGM GROUP INC	893641100	X				2/3/2012	12/16/2015	218	85				0	133
190	TRANSDIGM GROUP INC	893641100	X				3/28/2012	12/16/2015	437	171				0	266
191	TRANSDIGM GROUP INC	893641100	X				10/1/2013	12/16/2015	2,622	1,025				0	1,597
192	US TREASURY NOTE 3 625	912828MP2	X				1/18/2011	12/15/2015	5,409	5,249				0	160
193	US TREASURY NOTE 3 625	912828MP2	X				1/18/2011	12/17/2015	6,484	6,298				0	186
194	US TREASURY NOTE 3 625	912828MP2	X				6/1/2011	12/17/2015	42,144	40,940				0	1,204
195	US TREASURY NOTE 3 625	912828MP2	X				2/27/2014	12/17/2015	2,161	2,099				0	62
196	US TREASURY NOTE 1 750	912828SV3	X				2/14/2013	11/24/2015	2,961	2,920				0	41
197	US TREASURY NOTE 1 750	912828SV3	X				2/14/2013	2/25/2016	3,065	2,920				0	145
198	NEUBERGER BERMAN HI IN	64128K868	X				1/6/2011	2/16/2016	239	290				51	0
199	US TREASURY NOTE 1 750	912828VB3	X				6/27/2013	11/24/2015	2,935	2,813				0	122
200	WEX INC	96208T104	X				8/2/2011	6/9/2016	1,233	802				0	431
201	STERIS PLC	G84720104	X				11/4/2015	11/13/2015	3,546	3,569				0	-23
202	STERIS PLC	G84720104	X				11/4/2015	11/13/2015	3,841	3,867				0	-26
203	VARIAN MED SYS INC	92220P105	X				1/12/2011	3/3/2016	782	671				0	111
204	WEX INC	96208T104	X				8/2/2011	3/3/2016	580	493				0	87

Part I, Line 16b (990-PF) - Accounting Fees

		3,495	0	0	3,495
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX AND AUDIT FEES	3,495			3,495

Part I, Line 16c (990-PF) - Other Professional Fees

		21,814	14,363	0	7,451
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	CONSULTING FEE	2,663			2,663
2	BANK ADMINISTRATION FEES	19,151	14,363		4,788

Part I, Line 18 (990-PF) - Taxes

		886	515	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	515	515		
2	ESTIMATED EXCISE PAYMENTS	371			

Part I, Line 23 (990-PF) - Other Expenses

		26,635	24,887	0	1,748
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT MANAGEMENT FEES	24,735	24,735		
2	INVESTMENT INTEREST EXPENSE	152	152		
3	ADMINISTRATIVE EXPENSE	750	0		750
4	TRUST INSURANCE POLICY PURCHASE	998	0		998

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	2,747,285 Book Value Beg of Year	2,305,283 Book Value End of Year	2,816,432 FMV End of Year
1				0	
2	ISHARES S & P 500 INDEX FUND		0	376,960	718,437
3	ISHARES MSCI EAFE		0	222,571	260,983
4	ISHARES TR COHEN & STEERS REALTY		0	53,394	98,434
5	VANGUARD EMERGING MARKETS ETF		0	239,700	195,719
6	AFFILIATED MANAGERS GROUP INC		0	8,131	9,247
7	APTARGROUP INC		0	5,265	8,365
8	BERKLEY W R CORP		0	5,222	5,470
9	BIO RAD LABS INC CL A		0	6,936	9,431
10	CARLISLE COS INC		0	5,159	10,949
11	CHURCH & DWIGHT INC		0	2,360	6,484
12	CLARCOR INC		0	5,659	7,471
13	COLUMBIA SPORTSWEAR CO COM		0	3,960	6,298
14	COPART INC COM		0	2,507	5,347
15	DONALDSON CO INC		0	5,021	5,058
16	DRIL-QUIP INC COM		0	2,509	1,905
17	EQUIFAX INC		0	3,323	12,319
18	FLIR SYS INC COM		0	4,482	5,050
19	FACTSET RESH SYS INC COM		0	5,151	8,942
20	FAIR ISSAC, INC		0	2,991	12,664
21	GRACO INC		0	3,370	5,551
22	HENRY JACK & ASSOC INC COM		0	4,095	9,728
23	HUNT J B TRANS SVCS INC		0	7,059	10,890
24	IDEX CORP		0	5,054	10,865
25	IDEXX CORP		0	5,769	9,848
26	KIRBY CORP		0	6,176	5,503
27	LANDSTAR SYS INC COM		0	6,393	6,697
28	MANHATTAN ASSOCIATES, INC COM		0	4,898	7,256
29	MARKEL HOLDINGS		0	8,635	19,924
30	METTLER-TOLEDO INTL INC		0	2,116	5,757
31	OCEANEERING INTL INC		0	3,847	2,481
32	RPM INTERNATIONAL INC		0	5,162	5,535
33	SEI INVESTMENT COMPANY		0	8,523	12,150
34	SCHEIN HENRY INC		0	3,390	9,592
35	TELEFLEX INC		0	8,482	13,163
36	WESTAMERICA BANCORPORATION		0	4,293	4,092
37	GARTNER INC		0	4,974	7,318
38	VARIAN MED SYS INC		0	4,230	5,969
39	JONES LANG LASALLE INC		0	5,676	4,817
40	ANSYS INC		0	11,306	16,174
41	SERVICEMASTER GLOBAL HOLDINGS		0	5,888	6,053
42	UMPQUA HOLDINGS CORP		0	4,737	6,214
43	BIO-TECHNE CORP		0	3,989	4,160
44	ACUITY BRANDS (HOLDING CO) INC RR		0	2,748	12,072
45	DENTSPLY SIRONA INC		0	8,969	14,793
46	BLACKBAUD INC		0	4,325	10,562

Part II, Line 13 (990-PF) - Investments - Other

			2,747,285	2,305,283	2,816,432
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	MORNINGSTAR INC		0	7,141	10,488
48	SALLY BEAUTY HLDGS INC		0	11,684	15,281
49	BROADRIDGE FINANCIAL SOLUTIONS		0	5,894	7,851
50	WEX INC		0	3,391	5,152
51	ARTISAN PARTNERS ASSET MANAGEM		0	6,611	3,467
52	CDW CORP/DE		0	6,538	8,114
53	ARAMARK HOLDINGS CORP		0	8,003	8,962
54	BB&T CORPORATION 2 250% 2/01/19		0	18,207	18,422
55	VR SLC STUDENT LOAN 0 4089% 7/15/36		0	5,753	5,781
56	BANK OF NEW YORK MEL 2 200% 5/15/19		0	9,021	9,222
57	WALT DISNEY COMPANY/ 1 850% 5/30/19		0	20,898	21,480
58	PROCTER & GAMBLE CO 4 700% 2/15/19		0	20,209	19,650
59	PRUDENTIAL FINANCIAL 2 350% 8/15/19		0	19,058	19,471
60	DUKE ENERGY OHIO INC 5 450% 4/01/19		0	25,427	23,294
61	ALLSTATE CORP 7 450% 5/16/19		0	9,749	9,256
62	US BANK NA CINCINNAT 2 125% 10/28/19		0	23,279	23,568
63	FNMA POOL #AS3835 2 500% 11/01/29		0	29,146	29,631
64	GENERAL ELEC CAP COR 2 200% 1/09/20		0	14,271	14,440
65	US TREASURY NOTE 2 000% 2/15/25		0	85,154	92,187
66	PNC BANK NA 1 500% 2/23/18		0	8,000	8,045
67	EXXON MOBIL CORPORAT 2 397% 3/06/2		0	18,049	18,637
68	COMERICA BANK 2 500% 6/02/20		0	19,972	20,608
69	UNITED TECHNOLOGIES 4 500% 4/15/20		0	17,748	17,881
70	US TREASURY NOTE 2 250% 11/15/25		0	56,028	59,883
71	TARGET CORP 3 875% 7/15/20		0	18,362	18,618
72	NORTHERN TRUST CORP 3 450% 11/04/2(		0	2,124	2,140
73	UNITED PARCEL SERVIC 3 125% 1/15/21		0	21,451	21,464
74	HONEYWELL INTERNATIO 4 250% 3/01/21		0	19,989	20,232
75	FNMA POOL AH5620 4 000% 2/01/26		0	21,670	22,638
76	PNC BANK N A 4 875% 9/21/17		0	11,901	11,419
77	BERKSHIRE HATHAWAY 1 900% 1/31/17		0	17,507	17,086
78	FNMA POOL AK7766 2 500% 3/01/27		0	14,134	14,316
79	US TREASURY NOTE 1 750% 5/15/22		0	52,559	55,797
80	GOLDMAN SACHS GROUP 5 750% 10/01/1		0	8,395	8,063
81	BANK OF NEW YORK MEL 1 969% 6/20/17		0	8,227	8,070
82	BANK OF AMERICA CRED 5 170% 6/15/19		0	56,770	53,016
83	JP MORGAN CHASE & CO 2 000% 8/15/17		0	14,132	14,117
84	PNC FUNDING CORP 5 625% 2/01/17		0	12,009	11,238
85	KIMBERLY-CLARK 6 125% 8/01/17		0	19,961	17,886
86	SUNTRUST BANKS 6 000% 9/11/17		0	11,733	11,535
87	CAPITAL ONE MULTI-AS 5 750% 7/15/20		0	26,378	24,213
88	US TREASURY NOTE 1 625% 5/15/23		0	61,884	68,068
89	NATIONAL RURAL UTIL 2 350% 6/15/20		0	11,143	11,332
90	AT&T INC 5 500% 2/01/18		0	20,174	19,116
91	CENTERPOINT ENERGY 4 192% 2/01/20		0	1,862	1,737
92	BB&T CORPORATION 2 050% 6/19/18		0	5,058	5,077

Part II, Line 13 (990-PF) - Investments - Other

			2,747,285	2,305,283	2,816,432
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
93	PECO ENERGY CO 5 350% 3/01/18		0	23,312	22,370
94	NORTHERN STATES PWR- 5 250% 3/01/18		0	23,005	22,376
95	AMERICAN EXPRESS 7 000% 3/19/18		0	11,936	10,902
96	CONS EDISON CO OF NY 5 850% 4/01/18		0	24,461	21,510
97	AMERICAN EXPRESS CRE 2 125% 7/27/18		0	8,012	8,146
98	PRUDENTIAL FINANCIAL 2 300% 8/15/18		0	4,046	4,079
99	VR NELNET STUDENT 1 99978% 4/25/24		0	18,778	18,368
100	PEPSICO INC 5 000% 6/01/18		0	21,365	20,358
101	JOHNSON & JOHNSON 5 150% 7/15/18		0	17,688	17,332
102	METLIFE INC 6 817% 8/15/18		0	19,897	18,870
103	NEUBERGER BERMAN HI IN B-INS 1820		0	140,724	128,435

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						738,895	0	317	692,162	47,050	0	0	0	47,050
1	AIRGAS INC COM	009363102		8/7/2012	12/1/2015	2,353		0	1,547	806	0	0	0	806
2	ACUITY BRANDS (HOLDING (	00508Y102		1/12/2011	12/1/2015	1,163		0	299	864	0	0	0	864
3	ACUITY BRANDS (HOLDING (	00508Y102		4/27/2011	12/1/2015	233		0	60	173	0	0	0	173
4	AIRGAS INC COM	009363102		8/7/2012	1/22/2016	831		0	546	285	0	0	0	285
5	ACUITY BRANDS (HOLDING (	00508Y102		4/27/2011	4/25/2016	1,264		0	299	965	0	0	0	965
6	AIRGAS INC COM	009363102		8/7/2012	2/17/2016	1,831		0	1,183	648	0	0	0	648
7	AFFILIATED MANAGERS GRO	008252108		1/12/2011	3/3/2016	1,032		0	903	129	0	0	0	129
8	AIRGAS INC COM	009363102		8/7/2012	4/22/2016	567		0	364	203	0	0	0	203
9	AFFILIATED MANAGERS GRO	008252108		1/12/2011	6/9/2016	333		0	258	75	0	0	0	75
10	AFFILIATED MANAGERS GRO	008252108		8/23/2011	6/9/2016	333		0	258	75	0	0	0	75
11	AIRGAS INC COM	009363102		10/3/2013	4/22/2016	567		0	364	203	0	0	0	203
12	AIRGAS INC COM	009363102		3/25/2014	4/22/2016	1,702		0	1,092	610	0	0	0	610
13	AIRGAS INC COM	009363102		6/3/2015	4/22/2016	1,135		0	728	407	0	0	0	407
14	FNMA POOL #AK7766 2 500	3138ECTY9		3/12/2012	2/25/2016	267		0	273	-6	0	0	0	-6
15	FNMA POOL #AK7766 2 500	3138ECTY9		3/12/2012	3/25/2016	207		0	212	-5	0	0	0	-5
16	FNMA POOL #AK7766 2 500	3138ECTY9		3/12/2012	4/25/2016	236		0	241	-5	0	0	0	-5
17	APTARGROUP INC COM	038336103		1/12/2011	12/1/2015	1,573		0	1,033	540	0	0	0	540
18	APTARGROUP INC COM	038336103		1/12/2011	3/3/2016	592		0	394	198	0	0	0	198
19	BIO RAD LABS INC CL A	090572207		1/12/2011	3/3/2016	410		0	320	90	0	0	0	90
20	BIO-TECHNE CORP	09073M104		7/24/2015	6/9/2016	682		0	647	35	0	0	0	35
21	BLACKBAUD INC	09227Q100		1/12/2011	12/1/2015	1,113		0	493	620	0	0	0	620
22	CARLISLE COS INC	142339100		1/12/2011	3/3/2016	1,763		0	925	838	0	0	0	838
23	CENTERPOINT ENERGY 4 1	15200MAA5		1/28/2011	8/1/2015	1,608		0	1,724	-116	0	0	0	-116
24	CENTERPOINT ENERGY 4 1	15200MAA5		1/28/2011	2/1/2016	1,955		0	2,097	-142	0	0	0	-142
25	CHURCH & DWIGHT INC	171340102		1/12/2011	3/3/2016	1,179		0	465	714	0	0	0	714
26	CLARCOR INC	179895107		8/12/2011	6/9/2016	1,222		0	943	279	0	0	0	279
27	COLUMBIA SPORTSWEAR C(	198516106		1/12/2011	3/3/2016	475		0	269	206	0	0	0	206
28	COMERICA BANK 5 750%	200339CG2		3/7/2011	12/17/2015	11,409		0	12,157	-748	0	0	0	-748
29	COMERICA BK 5 200%	20035CAB6		8/10/2015	12/15/2015	8,419		0	8,523	-104	0	0	0	-104
30	COPART INC COM	217204106		1/12/2011	12/1/2015	945		0	568	377	0	0	0	377
31	COPART INC COM	217204106		1/12/2011	3/3/2016	515		0	307	208	0	0	0	208
32	COPART INC COM	217204106		1/12/2011	6/9/2016	895		0	426	469	0	0	0	469
33	CULLEN FROST BANKERS IN	229899109		1/12/2011	2/23/2016	2,484		0	3,207	-723	0	0	0	-723
34	CULLEN FROST BANKERS IN	229899109		8/23/2011	2/23/2016	546		0	706	-160	0	0	0	-160
35	CULLEN FROST BANKERS IN	229899109		6/18/2014	2/23/2016	447		0	577	-130	0	0	0	-130
36	BLACKBAUD INC	09227Q100		1/12/2011	6/9/2016	1,062		0	438	624	0	0	0	624
37	BROADRIDGE FINANCIAL SO	11133T103		12/19/2014	6/9/2016	446		0	339	107	0	0	0	107
38	CULLEN FROST BANKERS IN	229899109		7/17/2014	2/23/2016	596		0	770	-174	0	0	0	-174
39	CULLEN FROST BANKERS IN	229899109		12/10/2014	2/23/2016	298		0	385	-87	0	0	0	-87
40	DENTSPLY INTL INC COM	249030107		1/12/2011	12/1/2015	1,663		0	1,048	615	0	0	0	615
41	DENTSPLY SIRONA INC	24906P109		1/12/2011	6/13/2016	979		0	582	397	0	0	0	397
42	DRIL-QUIP INC COM	262037104		1/12/2011	3/3/2016	622		0	789	-167	0	0	0	-167
43	EQUIFAX INC	294429105		1/12/2011	10/21/2015	1,382		0	464	918	0	0	0	918
44	EQUIFAX INC	294429105		1/12/2011	6/9/2016	1,130		0	322	808	0	0	0	808
45	EQUIFAX INC	294429105		1/12/2011	6/15/2016	851		0	250	601	0	0	0	601
46	FLIR SYS INC COM	302445101		1/12/2011	12/1/2015	305		0	289	16	0	0	0	16
47	FLIR SYS INC COM	302445101		7/20/2011	12/1/2015	884		0	839	45	0	0	0	45
48	FLIR SYS INC COM	302445101		7/20/2011	3/3/2016	701		0	636	65	0	0	0	65
49	FAIR ISSAC, INC	303250104		1/12/2011	12/1/2015	1,629		0	508	1,121	0	0	0	1,121
50	FAIR ISSAC, INC	303250104		1/12/2011	3/3/2016	1,838		0	538	1,300	0	0	0	1,300
51	FAIR ISSAC, INC	303250104		1/12/2011	6/9/2016	690		0	179	511	0	0	0	511
52	VR FED NATL MTG AS 0 2816	3136FRGA5		4/1/2011	4/1/2016	80,000		0	80,000	0	0	0	0	0
53	FNMA POOL #AH5620 4 000	3138A7G69		2/11/2011	8/25/2015	747		0	762	-15	0	0	0	-15
54	FNMA POOL #AH5620 4 000	3138A7G69		2/11/2011	9/25/2015	622		0	635	-13	0	0	0	-13
55	FNMA POOL #AH5620 4 000	3138A7G69		2/11/2011	10/25/2015	647		0	660	-13	0	0	0	-13
56	FNMA POOL #AH5620 4 000	3138A7G69		2/11/2011	11/25/2015	549		0	561	-12	0	0	0	-12
57	FNMA POOL #AH5620 4 000	3138A7G69		2/11/2011	12/25/2015	632		0	645	-13	0	0	0	-13
58	FNMA POOL #AH5620 4 000	3138A7G69		2/11/2011	1/25/2016	528		0	539	-11	0	0	0	-11
59	FNMA POOL #AH5620 4 000	3138A7G69		2/11/2011	2/25/2016	660		0	674	-14	0	0	0	-14
60	FNMA POOL #AH5620 4 000	3138A7G69		2/11/2011	3/25/2016	485		0	495	-10	0	0	0	-10
61	FNMA POOL #AH5620 4 000	3138A7G69		2/11/2011	4/25/2016	626		0	639	-13	0	0	0	-13
62	FNMA POOL #AH5620 4 000	3138A7G69		2/11/2011	5/25/2016	534		0	545	-11	0	0	0	-11
63	FNMA POOL #AH5620 4 000	3138A7G69		2/11/2011	6/25/2016	428		0	437	-9	0	0	0	-9
64	FNMA POOL #AH5620 4 000	3138A7G69		2/11/2011	7/25/2016	493		0	503	-10	0	0	0	-10
65	FNMA POOL #AK7766 2 500	3138ECTY9		3/12/2012	8/25/2015	285		0	292	-7	0	0	0	-7
66	FNMA POOL #AK7766 2 500	3138ECTY9		3/12/2012	9/25/2015	248		0	254	-6	0	0	0	-6
67	FNMA POOL #AK7766 2 500	3138ECTY9		3/12/2012	10/25/2015	237		0	243	-6	0	0	0	-6
68	FNMA POOL #AK7766 2 500	3138ECTY9		3/12/2012	11/25/2015	224		0	229	-5	0	0	0	-5
69	FNMA POOL #AK7766 2 500	3138ECTY9		3/12/2012	12/25/2015	241		0	246	-5	0	0	0	-5

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						738 895	0	317	692,162	47 050	0	0	0	47,050
70	FNMA POOL #AK7766 2 500	3138ECTY9		3/12/2012	1/25/2016	195		0	200	-5	0	0	0	-5
71	FNMA POOL #AK7766 2 500	3138ECTY9		3/12/2012	5/25/2016	225		0	230	-5	0	0	0	-5
72	FNMA POOL #AK7766 2 500	3138ECTY9		3/12/2012	6/25/2016	276		0	283	-7	0	0	0	-7
73	FNMA POOL #AK7766 2 500	3138ECTY9		3/12/2012	7/25/2016	254		0	260	-6	0	0	0	-6
74	FNMA POOL #AS3835 2 500	3138WDHM6		12/22/2014	8/25/2015	641		0	654	-13	0	0	0	-13
75	FNMA POOL #AS3835 2 500	3138WDHM6		12/22/2014	9/25/2015	208		0	212	-4	0	0	0	-4
76	FNMA POOL #AS3835 2 500	3138WDHM6		12/22/2014	10/25/2015	428		0	437	-9	0	0	0	-9
77	FNMA POOL #AS3835 2 500	3138WDHM6		12/22/2014	11/25/2015	676		0	690	-14	0	0	0	-14
78	FNMA POOL #AS3835 2 500	3138WDHM6		12/22/2014	12/25/2015	324		0	331	-7	0	0	0	-7
79	FNMA POOL #AS3835 2 500	3138WDHM6		12/22/2014	1/25/2016	189		0	193	-4	0	0	0	-4
80	FNMA POOL #AS3835 2 500	3138WDHM6		12/22/2014	2/25/2016	268		0	274	-6	0	0	0	-6
81	FNMA POOL #AS3835 2 500	3138WDHM6		12/22/2014	3/25/2016	602		0	614	-12	0	0	0	-12
82	FNMA POOL #AS3835 2 500	3138WDHM6		12/22/2014	4/25/2016	806		0	822	-16	0	0	0	-16
83	FNMA POOL #AS3835 2 500	3138WDHM6		12/22/2014	5/25/2016	670		0	683	-13	0	0	0	-13
84	FNMA POOL #AS3835 2 500	3138WDHM6		12/22/2014	6/25/2016	784		0	800	-16	0	0	0	-16
85	FNMA POOL #AS3835 2 500	3138WDHM6		12/22/2014	7/25/2016	577		0	588	-11	0	0	0	-11
86	FOREST CITY REALTY TRUS	345605109		1/12/2011	2/3/2016	4,047		0	3,433	614	0	0	0	614
87	FOREST CITY REALTY TRUS	345605109		8/23/2011	2/3/2016	955		0	810	145	0	0	0	145
88	FOREST CITY REALTY TRUS	345605109		3/28/2012	2/3/2016	506		0	429	77	0	0	0	77
89	GARTNER INC	366651107		4/18/2013	6/9/2016	1,315		0	810	505	0	0	0	505
90	GENTEX CORP	371901109		8/15/2011	1/25/2016	511		0	513	-2	0	0	0	-2
91	GENTEX CORP	371901109		3/1/2012	1/25/2016	1,184		0	1,188	-4	0	0	0	-4
92	GENTEX CORP	371901109		3/28/2012	1/25/2016	511		0	513	-2	0	0	0	-2
93	GENTEX CORP	371901109		8/9/2012	1/25/2016	1,614		0	1,620	-6	0	0	0	-6
94	GENTEX CORP	371901109		8/9/2012	1/27/2016	1,725		0	1,728	-3	0	0	0	-3
95	GENTEX CORP	371901109		12/10/2014	1/27/2016	674		0	675	-1	0	0	0	-1
96	GENTEX CORP	371901109		6/3/2015	1/27/2016	580		0	580	0	0	0	0	0
97	GENTEX CORP	371901109		6/19/2015	1/27/2016	283		0	283	0	0	0	0	0
98	GOLDMAN SACHS GROUP 3	38141EA74		10/3/2014	8/1/2015	8,000		0	8,202	-202	0	0	0	-202
99	GRACO INC	384109104		1/12/2011	3/3/2016	1,191		0	674	517	0	0	0	517
100	HCC INS HLDGS INC COM	404132102		1/12/2011	8/6/2015	5,952		0	2,345	3,607	0	0	0	3 607
101	HCC INS HLDGS INC COM	404132102		3/28/2012	10/27/2015	1,482		0	579	903	0	0	0	903
102	HCC INS HLDGS INC COM	404132102		4/25/2011	8/6/2015	3,015		0	1,188	1,827	0	0	0	1,827
103	HCC INS HLDGS INC COM	404132102		4/25/2011	8/26/2015	1,003		0	396	607	0	0	0	607
104	HCC INS HLDGS INC COM	404132102		8/12/2011	8/26/2015	3,703		0	1,462	2,241	0	0	0	2,241
105	HCC INS HLDGS INC COM	404132102		8/12/2011	10/27/2015	1,326		0	518	808	0	0	0	808
106	HCC INS HLDGS INC COM	404132102		3/27/2014	10/27/2015	1,560		0	609	951	0	0	0	951
107	HENRY JACK & ASSOC INC C	426281101		1/12/2011	12/1/2015	1,033		0	488	545	0	0	0	545
108	HENRY JACK & ASSOC INC C	426281101		1/12/2011	3/3/2016	1,060		0	488	572	0	0	0	572
109	JOHN HANCOCK II-ALT A/A-I	47804A122		4/5/2013	8/11/2015	284		0	293	-9	0	0	0	-9
110	JOHN HANCOCK II-ALT A/A-I	47804A122		4/5/2013	9/15/2015	9,842		0	10,310	-468	0	0	0	-468
111	IDEX CORP	45167R104		1/12/2011	3/3/2016	1,005		0	543	462	0	0	0	462
112	IDEX CORP	45167R104		1/12/2011	6/9/2016	607		0	292	315	0	0	0	315
113	IDEXX CORP	45168D104		4/19/2013	6/9/2016	1,079		0	659	420	0	0	0	420
114	IBM CORPORATION 7 625%	459200GM7		2/8/2011	2/23/2016	18,439		0	19 924	-1,485	0	0	0	-1,485
115	JOHN HANCOCK II-ALT A/A-I	47804A122		4/5/2013	10/19/2015	65		0	68	-3	0	0	0	-3
116	ISHARES MSCI EAFE ETF	464287465		11/11/2008	7/20/2016	23,634		0	20 441	3,193	0	0	0	3,193
117	ISHARES MSCI EAFE ETF	464287465		9/30/2004	7/20/2016	3 636		0	3,145	491	0	0	0	491
118	JOHN HANCOCK II-ALT A/A-I	47804A122		4/5/2013	11/10/2015	260		0	271	-11	0	0	0	-11
119	ISHARES MSCI EAFE ETF	464287465		9/1/2004	7/20/2016	46 379		0	40,112	6 267	0	0	0	6,267
120	ISHARES MSCI EAFE ETF	464287465		6/4/2009	7/20/2016	25,351		0	21,925	3,426	0	0	0	3,426
121	JOHN HANCOCK II-ALT A/A-I	47804A122		4/5/2013	11/24/2015	16,167		0	16,865	-698	0	0	0	-698
122	ISHARES COHEN & STEERS	464287564		11/2/2007	7/20/2016	16,307		0	8,985	7,322	0	0	0	7,322
123	JOHN HANCOCK II-ALT A/A-I	47804A122		4/5/2013	1/19/2016	59		0	66	-7	0	0	0	-7
124	ISHARES COHEN & STEERS	464287564		11/11/2008	7/20/2016	1,181		0	651	530	0	0	0	530
125	JOHN HANCOCK II-ALT A/A-I	47804A122		4/5/2013	2/16/2016	238		0	266	-28	0	0	0	-28
126	JPMORGAN CHASE & CO 3 1	46625HJA9		9/16/2014	7/5/2016	13,000		0	13 506	-506	0	0	0	-506
127	JOHN HANCOCK II-ALT A/A-I	47804A122		4/5/2013	2/25/2016	16,833		0	18,609	-1,776	0	0	0	-1,776
128	JOHN HANCOCK II-ALT A/A-I	47804A122		4/5/2013	5/11/2016	210		0	225	-15	0	0	0	-15
129	JOHN HANCOCK II-ALT A/A-I	47804A122		4/5/2013	6/2/2016	18,000		0	19,208	-1,208	0	0	0	-1,208
130	JOHN HANCOCK II-ALT A/A-I	47804A122		4/5/2013	7/5/2016	513		0	548	-35	0	0	0	-35
131	JOHN HANCOCK II-ALT A/A-I	47804A122		4/5/2013	7/20/2016	13,441		0	14,220	-779	0	0	0	-779
132	JOHN HANCOCK II-ALT A/A-I	47804A122		12/27/2013	7/20/2016	2,435		0	2,576	-141	0	0	0	-141
133	JOHN HANCOCK II-ALT A/A-I	47804A122		2/24/2014	7/20/2016	3,075		0	3,253	-178	0	0	0	-178
134	JOHN HANCOCK II-ALT A/A-I	47804A122		11/14/2014	7/20/2016	90,859		0	96,123	-5,264	0	0	0	-5,264
135	JOHN HANCOCK II-ALT A/A-I	47804A122		12/29/2014	7/20/2016	8,605		0	9,104	-499	0	0	0	-499
136	JOHN HANCOCK II-ALT A/A-I	47804A122		3/4/2015	7/20/2016	1,964		0	2,078	-114	0	0	0	-114
137	JOHN HANCOCK II-ALT A/A-I	47804A122		4/28/2013	7/20/2016	299		0	316	-17	0	0	0	-17
138	JOHN HANCOCK II-ALT A/A-I	47804A122		12/29/2015	7/20/2016	4,878		0	5 161	-283	0	0	0	-283

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						738,895	0	317	692,162	47,050	0	0	0	47,050
139	KIRBY CORP	497266106		1/12/2011	3/3/2016	769		0	795	-26	0	0	0	-26
140	KIRBY CORP	497266106		3/28/2012	3/3/2016	532		0	550	-18	0	0	0	-18
141	KIRBY CORP	497266106		3/28/2012	6/9/2016	217		0	183	34	0	0	0	34
142	KIRBY CORP	497266106		6/20/2012	6/9/2016	940		0	795	145	0	0	0	145
143	LANDSTAR SYS INC COM	515098101		9/17/2014	6/9/2016	662		0	673	-11	0	0	0	-11
144	MANHATTAN ASSOCIATES, I	562750109		10/16/2014	12/1/2015	912		0	421	491	0	0	0	491
145	MANHATTAN ASSOCIATES, I	562750109		10/16/2014	6/9/2016	1,210		0	705	505	0	0	0	505
146	MARKEL HOLDINGS	570535104		1/12/2011	12/1/2015	1,798		0	822	976	0	0	0	976
147	MARKEL HOLDINGS	570535104		1/12/2011	3/3/2016	1,746		0	822	924	0	0	0	924
148	METTLER-TOLEDO INTL INC	592688105		1/12/2011	6/9/2016	772		0	302	470	0	0	0	470
149	MORNINGSTAR INC	617700109		1/12/2011	11/17/2015	3,802		0	2,764	1,038	0	0	0	1 038
150	MORNINGSTAR INC	617700109		1/12/2011	3/3/2016	884		0	633	251	0	0	0	251
151	VR NELNET STUDENT 2 121	64032JAD8		3/17/2011	7/25/2016	797		0	822	-25	0	0	0	-25
152	NEUBERGER BERMAN HI IN	64128K868		12/30/2010	8/11/2015	61		6	67	0	0	0	0	0
153	NEUBERGER BERMAN HI IN	64128K868		1/6/2011	8/11/2015	196		19	215	0	0	0	0	0
154	NEUBERGER BERMAN HI IN	64128K868		11/29/2010	10/19/2015	60		7	67	0	0	0	0	0
155	NEUBERGER BERMAN HI IN	64128K868		12/16/2010	10/19/2015	1		0	1	0	0	0	0	0
156	NEUBERGER BERMAN HI IN	64128K868		12/16/2010	11/10/2015	1		0	1	0	0	0	0	0
157	NEUBERGER BERMAN HI IN	64128K868		12/10/2010	11/10/2015	59		8	67	0	0	0	0	0
158	NEUBERGER BERMAN HI IN	64128K868		12/27/2010	11/10/2015	1		0	1	0	0	0	0	0
159	NEUBERGER BERMAN HI IN	64128K868		1/6/2011	11/10/2015	183		23	206	0	0	0	0	0
160	NEUBERGER BERMAN HI IN	64128K868		12/30/2010	1/19/2016	56		11	67	0	0	0	0	0
161	NEUBERGER BERMAN HI IN	64128K868		1/5/2011	1/19/2016	1		0	1	0	0	0	0	0
162	JOHN HANCOCK II-ALT A/A-I	47804A122		4/5/2013	4/20/2016	53		0	57	-4	0	0	0	-4
163	NEUBERGER BERMAN HI IN	64128K868		1/6/2011	1/19/2016	3		1	4	0	0	0	0	0
164	NEUBERGER BERMAN HI IN	64128K868		1/6/2011	4/20/2016	61		15	69	7	0	0	0	7
165	NEUBERGER BERMAN HI IN	64128K868		1/6/2011	5/11/2016	246		32	278	0	0	0	0	0
166	NEUBERGER BERMAN HI IN	64128K868		12/17/2010	7/18/2016	63		11	69	5	0	0	0	5
167	NEUBERGER BERMAN HI IN	64128K868		1/6/2011	7/18/2016	1		0	1	0	0	0	0	0
168	NEUBERGER BERMAN HI IN	64128K868		1/6/2011	7/20/2016	46,748		133	50 868	-3,987	0	0	0	-3,987
169	RPM INTERNATIONAL INC	749685103		2/27/2015	6/9/2016	616		0	607	9	0	0	0	9
170	SEI INVESTMENT COMPANY	784117103		1/12/2011	12/1/2015	871		0	463	408	0	0	0	408
171	SEI INVESTMENT COMPANY	784117103		1/12/2011	3/3/2016	714		0	568	146	0	0	0	146
172	SEI INVESTMENT COMPANY	784117103		1/12/2011	5/23/2016	400		0	253	147	0	0	0	147
173	SEI INVESTMENT COMPANY	784117103		8/23/2011	5/23/2016	2,249		0	1,420	829	0	0	0	829
174	VR SLC STUDENT LOA 0 469	784419AE3		3/20/2014	10/15/2015	1,178		0	1,164	14	0	0	0	14
175	VR SLC STUDENT LOA 0 501	784419AE3		3/20/2014	1/15/2016	1,134		0	1,121	13	0	0	0	13
176	VR SLC STUDENT LOA 0 800	784419AE3		3/20/2014	4/15/2016	1,188		0	1,174	14	0	0	0	14
177	VR SLC STUDENT LOA 0 807	784419AE3		3/20/2014	7/15/2016	1,063		0	1,051	12	0	0	0	12
178	SALLY BEAUTY CO INC	79546E104		1/12/2011	12/1/2015	1,142		0	939	203	0	0	0	203
179	SALLY BEAUTY CO INC	79546E104		1/12/2011	1/28/2016	898		0	726	172	0	0	0	172
180	SCHEIN HENRY INC	806407102		1/12/2011	12/1/2015	1,912		0	767	1,145	0	0	0	1,145
181	SCHEIN HENRY INC	806407102		1/12/2011	2/24/2016	1,317		0	512	805	0	0	0	805
182	SCHEIN HENRY INC	806407102		1/12/2011	6/14/2016	1 231		0	448	783	0	0	0	783
183	STATE STREET CORP 2 875	857477AH6		3/3/2011	3/7/2016	8,000		0	7,950	50	0	0	0	50
184	STERIS CORP COM	859152100		5/19/2015	11/2/2015	3 867		0	3,470	397	0	0	0	397
185	STERIS CORP COM	859152100		11/18/2014	11/2/2015	3,569		0	3,203	366	0	0	0	366
186	TARGET CORP 5 375 5/ 5 375	87612EAP1		2/2/2011	12/3/2015	19,081		0	20,357	-1,276	0	0	0	-1,276
187	TELEFLEX INC	879369106		5/23/2014	3/3/2016	872		0	697	175	0	0	0	175
188	TELEFLEX INC	879369106		5/23/2014	6/9/2016	1,555		0	1,046	509	0	0	0	509
189	TRANSDIGM GROUP INC	893641100		2/3/2012	12/16/2015	218		0	85	133	0	0	0	133
190	TRANSDIGM GROUP INC	893641100		3/28/2012	12/16/2015	437		0	171	266	0	0	0	266
191	TRANSDIGM GROUP INC	893641100		10/1/2013	12/16/2015	2,622		0	1,025	1,597	0	0	0	1,597
192	US TREASURY NOTE 3 625	912828MP2		1/18/2011	12/15/2015	5,409		0	5,249	160	0	0	0	160
193	US TREASURY NOTE 3 625	912828MP2		1/18/2011	12/17/2015	6,484		0	6 298	186	0	0	0	186
194	US TREASURY NOTE 3 625	912828MP2		6/1/2011	12/17/2015	42,144		0	40,940	1,204	0	0	0	1,204
195	US TREASURY NOTE 3 625	912828MP2		2/27/2014	12/17/2015	2,161		0	2,099	62	0	0	0	62
196	US TREASURY NOTE 1 750	912828SV3		2/14/2013	11/24/2015	2,961		0	2,920	41	0	0	0	41
197	US TREASURY NOTE 1 750	912828SV3		2/14/2013	2/25/2016	3,065		0	2,920	145	0	0	0	145
198	NEUBERGER BERMAN HI IN	64128K868		1/6/2011	2/16/2016	239		51	290	0	0	0	0	0
199	US TREASURY NOTE 1 750	912828VB3		6/27/2013	11/24/2015	2,935		0	2,813	122	0	0	0	122
200	WEX INC	96208T104		8/2/2011	6/9/2016	1,233		0	802	431	0	0	0	431
201	STERIS PLC	G84720104		11/4/2015	11/13/2015	3,546		0	3,569	-23	0	0	0	-23
202	STERIS PLC	G84720104		11/4/2015	11/13/2015	3,841		0	3,867	-26	0	0	0	-26
203	VARIAN MED SYS INC	92220P105		1/12/2011	3/3/2016	782		0	671	111	0	0	0	111
204	WEX INC	96208T104		8/2/2011	3/3/2016	580		0	493	87	0	0	0	87

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										4,758	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	PO Box 53456 MAC S3908-021	Phoenix	AZ	85072-3456		TRUSTEE	SEE ATTAC	4,758		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	1,004
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment	4/12/2016	4	27
5	Fourth quarter estimated tax payment	4/12/2016	5	344
6	Other payments		6	
7	Total		7	1,375

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
1 W 4th Street 4th Floor Mac 4000-041
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.