EXTENDED TO MARCH 15, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning AUG 1, 2015 , and ending JUL 31, 2016

Name of foundation
C. STEVEN DUNCKER FOUNDATION
C/O RAICH ENDE MALTER & CO. LLP

A Employer identification number
13-3932635

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1375 BROADWAY, 15TH FLOOR

B Telephone number
212-944-4433

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10018

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,282,167.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	408.	408.		STATEMENT 1
4 Dividends and interest from securities	50,147.	50,147.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	95,209.			
b Gross sales price for all assets on line 6a 242,154.				
7 Capital gain net income (from Part IV, line 2)		95,209.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	145,764.	145,764.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	3,000.	1,500.		1,500.
c Other professional fees				
17 Interest				
18 Taxes STMT 4	6,283.	6,283.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	21,259.	21,009.		250.
24 **Total operating and administrative expenses.** Add lines 13 through 23	30,542.	28,792.		1,750.
25 Contributions, gifts, grants paid	358,050.			358,050.
26 **Total expenses and disbursements** Add lines 24 and 25	388,592.	28,792.		359,800.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<242,828.>			
b **Net investment income** (if negative, enter -0-)		116,972.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	152,232.	54,191.	54,191.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	2,033,426.	1,452,162.	3,227,976.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,185,658.	1,506,353.	3,282,167.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31**			
	27 Capital stock, trust principal, or current funds	2,185,658.	1,506,353.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	2,185,658.	1,506,353.	
	31 **Total liabilities and net assets/fund balances**	2,185,658.	1,506,353.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,185,658.
2	Enter amount from Part I, line 27a	2	<242,828.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,942,830.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	436,477.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,506,353.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	242,154.		146,945.	95,209.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				95,209.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 95,209.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	358,860.	3,510,178.	.102234
2013	252,092.	3,048,629.	.082690
2012	261,071.	2,672,310.	.097695
2011	318,377.	2,584,722.	.123176
2010	127,773.	2,641,405.	.048373

2	**Total** of line 1, column (d)	2	.454168
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.090834
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,296,201.
5	Multiply line 4 by line 3	5	299,407.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,170.
7	Add lines 5 and 6	7	300,577.
8	Enter qualifying distributions from Part XII, line 4	8	359,800.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,170.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,170.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,170.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 1,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 1,500.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	2,500.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	3.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,327.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 1,327. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RAICH ENDE MALTER & CO. LLP Telephone no. ▶ 212-944-4433

Located at ▶ 1375 BROADWAY, 15TH FLOOR, NEW YORK, NY ZIP+4 ▶ 10018

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes [X] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes [X] No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes [X] No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
C. STEVEN DUNCKER 102 REEF ROAD PALM BEACH, FL 33480	TRUSTEE 10.00	0.	0.	0.
CHRISTY HELEN BLUMENHORST 27 EMFIELD RD ST LOUIS, MO 63132	TRUSTEE 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL	0.
2 REVENUE CODE SECTION 501 (C)(3).	0.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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11-24-15

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,201,270.
b	Average of monthly cash balances	1b	145,127.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,346,397.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,346,397.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	50,196.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,296,201.
6	**Minimum investment return.** Enter 5% of line 5	6	164,810.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	164,810.
2a	Tax on investment income for 2015 from Part VI, line 5 2a 1,170.		
b	Income tax for 2015. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	1,170.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	163,640.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	163,640.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	163,640.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	359,800.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	359,800.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,170.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	358,630.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				163,640.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011 182,649.				
c From 2012 131,713.				
d From 2013 102,197.				
e From 2014 195,131.				
f **Total** of lines 3a through e	611,690.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 359,800.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				163,640.
e Remaining amount distributed out of corpus	196,160.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	807,850.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	807,850.			
10 Analysis of line 9:				
a Excess from 2011 182,649.				
b Excess from 2012 131,713.				
c Excess from 2013 102,197.				
d Excess from 2014 195,131.				
e Excess from 2015 196,160.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADOPT A FAMILY 1712 SECOND AVE NORTH LAKE WORTH, FL 33460	N/A	EXEMPT	SEE STATEMENT 6 ATTACHED	2,000.
DUKE UNIVERSITY PO BOX 90581 DURHAM, NC 27708	N/A	EXEMPT	SEE STATEMENT 6 ATTACHED	304,000.
EMILY KRZYZEWSKI LIFE CENTER 904 WEST CHAPEL HILL STREET DURHAM, NC 27701	N/A	EXEMPT	SEE STATEMENT 6 ATTACHED	7,500.
JOCKEY CLUB SAFETY NET FOUNDATION 40 EAST 52ND STREET NEW YORK, NY 10022	N/A	EXEMPT	SEE STATEMENT 6 ATTACHED	10,000.
JOHN BURROUGHS SCHOOL 755 SOUTH PRICE ROAD ST. LOUIS, MO 63124	N/A	EXEMPT	SEE STATEMENT 6 ATTACHED	2,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	358,050.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A · **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	408.	
4 Dividends and interest from securities			14	50,147.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	95,209.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		145,764.	0.

13 **Total**. Add line 12, columns (b), (d), and (e) 13 145,764.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	SEE STATEMENT ATTACHED 6

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] | Date: 1-5-17 | Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHAEL J. ROMEO	[signature]	01/04/17		P00482624
Firm's name ▶ RAICH ENDE MALTER & CO, LLP			Firm's EIN ▶ 11-2336434	
Firm's address ▶ 1375 BROADWAY NEW YORK, NY 10018			Phone no. 212-944-4433	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PEABODY ENERGY CORPORATION	P	VARIOUS	10/01/15
b	AIG SECURITIES LITIGATION SETTLEMENT	P	VARIOUS	12/22/15
c	500 SHS - MASTERCARD INC.	P	05/31/06	05/27/16
d	2,300 SHS - WESTERN UNION CO.	P	10/05/06	05/27/16
e	125 SHS - NOW INC.	P	01/30/13	05/27/16
f	500 SHS - GOLDMAN SACHS GROUP, INC.	P	11/30/96	05/27/16
g	200 SHS - WESCO INTERNATIONAL INC.	P	09/06/07	05/27/16
h	75 SHS - NOW INC.	P	02/20/13	05/27/16
i	66 SHS - PEABODY ENERGY CORP.	P	01/12/07	05/27/16
j	800 SHS - WESCO INTERNATIONAL INC.	P	10/01/07	05/27/16
k	112 SHS - MALLINCKRODT PUBLIC LTD CO.	P	06/24/08	05/27/16
l	240 SHS - SOUTH32 LTD.	P	05/29/15	05/27/16
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15.			15.
b	476.			476.
c	48,254.		2,254.	46,000.
d	44,389.		45,694.	<1,305.>
e	2,099.		3,728.	<1,629.>
f	79,539.		5,194.	74,345.
g	11,544.		9,027.	2,517.
h	1,259.		2,072.	<813.>
i	57.		36,992.	<36,935.>
j	46,178.		36,172.	10,006.
k	6,990.		3,652.	3,338.
l	1,354.		2,160.	<806.>
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				15.
b				476.
c				46,000.
d				<1,305.>
e				<1,629.>
f				74,345.
g				2,517.
h				<813.>
i				<36,935.>
j				10,006.
k				3,338.
l				<806.>
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	95,209.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROSARIAN ACADEMY 807 N FLAGLER DRIVE WEST PALM BEACH, FL 33401	N/A	EXEMPT	SEE STATEMENT 6 ATTACHED	25,000.
SOUTH FLORIDA SCIENCE MUSEUM 4801 DREHER TRAIL NORTH WEST PALM BEACH, FL 33405	N/A	EXEMPT	SEE STATEMENT 6 ATTACHED	2,500.
BACKSTRETCH EMPLOYEE SERVICE TEAM OF NEW YORK 2150 HEMPSTEAD TPKE ELMONT, NY 11003	N/A	EXEMPT	SEE STATEMENT 6 ATTACHED	2,000.
CHILDREN'S HOME SOCIETY OF FLORIDA 1485 SOUTH SEMORAN BLVD, SUITE 1448 WINTER PARK, FL 32792	N/A	EXEMPT	SEE STATEMENT 6 ATTACHED	450.
CHILDREN'S HOSPITAL OF PHILADELPHIA FOUNDATION 3401 CIVIC CENTER BLVD PHILADELPHIA, PA 19104	N/A	EXEMPT	SEE STATEMENT 6 ATTACHED	500.
OPPORTUNITY INC. 1713 QUAIL DRIVE WEST PALM BEACH, FL 33409	N/A	EXEMPT	SEE STATEMENT 6 ATTACHED	1,600.
Total from continuation sheets				32,050.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS	408.	408.	
TOTAL TO PART I, LINE 3	408.	408.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS	50,147.	0.	50,147.	50,147.	
TO PART I, LINE 4	50,147.	0.	50,147.	50,147.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,000.	1,500.		1,500.
TO FORM 990-PF, PG 1, LN 16B	3,000.	1,500.		1,500.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES THRU GOLDMAN SACHS	270.	270.		0.
FEDERAL TAXES	6,013.	6,013.		0.
TO FORM 990-PF, PG 1, LN 18	6,283.	6,283.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	21,009.	21,009.		0.
FILING FEE	250.	0.		250.
TO FORM 990-PF, PG 1, LN 23	21,259.	21,009.		250.

FOOTNOTES STATEMENT 6

SUPPLEMENTARY STATEMENT

PART: XV LINE: 2 SUPPLEMENTARY INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFING FOR EXEMPTION UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS ETC. ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

SUPPLEMENTARY STATEMENT

FORM CHAR 003: SUPPLEMENTARY INFORMATION

PUBLIC INSPECTION

DATE THE NOTICE OF AVAILABILITY OF THE ANNUAL RETURN
APPEARED IN A NEWSPAPER: SEPTEMBER 8, 2016
NAME OF NEWSPAPER: NEW YORK LAW JOURNAL
A COPY OF THE NEWSPAPER NOTICE IS ATTACHED.

STATE OF NEW YORK

County of New York, *ss:*

THE ANNUAL RETURN OF THE C. STEVEN DUNCKER FOUNDATION for the fiscal year ended July 31, 2016 is available at its principal office located at Raich Ende Malter & Co. LLP, 1375 Broadway, 15th Floor, New York, NY 10018 (212) 944-4433 for inspection during business hours by any citizen who requests it within 180 days hereof. Principal Manager of the Foundation is C. STEVEN DUNCKER.
0000150854 s8

Brenda Estrada, being duly sworn, says that she is the PRINCIPAL CLERK of the Publisher of the **NEW YORK LAW JOURNAL,** a Daily Newspaper; that the Advertisement hereto annexed has been published in the said **NEW YORK LAW JOURNAL** one time on the 8th day of September 2016.

TO WIT: September 8, 2016

SWORN TO BEFORE ME, this 8th day
Of September, 2016.

Cynthia Byrd

Cynthia Byrd
Notary Public, State of New York
No. 01BY6056945
Qualified in Kings County
Commission Expires April 9, 2019

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
GOLDMAN SACHS GROUP, INC. BASIS ADJUSTMENT	435,695.
APOLLO INVESTMENT CORPORATION MUTUAL FUND BASIS ADJUSTMENT	782.
TOTAL TO FORM 990-PF, PART III, LINE 5	436,477.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT A ATTACHED	1,452,162.	3,227,976.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,452,162.	3,227,976.

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
U S DOLLAR	228 00	1 0000	228 00		228 00			
DEPOSITS & MONEY MARKET FUNDS								
DEPOSITS								
GOLDMAN SACHS BANK DEPOSIT (BDA)[14]	53,962 73	1 0000	53,962 73	1 0000	53,962 73	0 00	0 4231	228 32
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			**54,190.73**		**54,190.73**			**228.32**

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
OTHER FIXED INCOME								
PREFERRED FIXED INCOME SECURITIES								
(GS) GOLDMAN SACHS GROUP, INC PFD USD1 5500(6 20%) SERIES B DEP SHS REPR 1/1000 PFD SER B S&P BB /Moody's Ba1	2,000 00	26 2800	52,560 00 775 00	24 9900	49,980 00	2,580 00		3,100 00

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
AMETEK INC (NEW) CMN (AME)	2,400 00	47 0300	112,872 00	17 7435	42,584 43	70,287 57	0 7655	864 00
AMPHENOL CORP CL-A (NEW) CMN CLASS A (APH)	1,400 00	59 5200	83,328 00	16 6461	23,304 47	60,023 53	0 9409	784 00
APOLLO INVESTMENT CORPORATION MUTUAL FUND (AINV)	3,400 000	5 7600	19,584 00	21 9181	74,521 60	(54,937 60)	13 8889	2,720 00
BARD C R INC N J CMN (BCR)	500.00	223.7300	111,865 00	79.2291	39,614 55	72,250 45	0 4648	520.00
CISCO SYSTEMS, INC CMN (CSCO)	1,200 00	30.5300	36,636 00	20 6900	24,828 00	11,808 00	3.4065	1,248 00
CME GROUP INC CMN CLASS A (CME)	500 00	102 2400	51,120 00	15 2480	7,624 02	43,495 98	2 3474	1,200 00
DANAHER CORPORATION CMN (DHR)	2,000 00	81 4400	162,880 00	13 2768	26,553 58	136,326 42	0 7859	1,280 00

[14] This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit

STATEMENT A

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
ECOLAB INC CMN (ECL)	700 00	118 3800	82,866 00	43 5643	30,495 01	52,370 99	1 1826	980 00
EXXON MOBIL CORPORATION CMN (XOM)	1,064 00	88 9500	94,642 80	28 4986	30,322 53	64,320 27	3 3727	3,192 00
FASTENAL CO CMN (FAST)	2,200 00	42 7500	94,050 00 660 00	30 5867	67,290 78	26,759.22	2 8070	2,640 00
FISERV INC CMN (FISV)	1,600 00	110.3600	176,576 00	25 7575	41,212 00	135,364 00		
FMC CORPORATION CMN (FMC)	900 00	47 5400	42,786 00	16 9500	15,255 00	27,531 00	1 3883	594 00
FORTIVE CORPORATION CMN (FTV)	1,000 00	48 2100	48,210.00	8 2614	8,261 42	39,948 57		
GOLDMAN SACHS GROUP, INC (THE) CMN (GS)	1,640 00	158.8100	260,448 40	95 40071	17,034 70	243,413.70	1 6372	4,264 00
HENRY SCHEIN INC COMMON STOCK (HSIC)	900.00	180 9800	162,882 00	29.1900	26,271 00	136,611 00		
IDEX CORPORATION COMMON STOCK (IEX)	750 00	89 7900	67,342 50	33.9160	25,437 00	41,905 50	1 5146	1,020.00
ILLINOIS TOOL WORKS CMN (ITW)	1,000 00	115 4000	115,400 00	40 7300	40,730 00	74,670.00	1 9064	2,200 00
KINDER MORGAN INC CMN CLASS P (KMI)	1,000 00	20 3300	20,330 00 125.00	37 6300	37,630 00	(17,300.00)	2.4594	500 00
MASTERCARD INCORPORATED CMN CLASS A (MA)	2,000 00	95 2400	190,480 00 380 00	4.5080	9,016 00	181,464 00	0 7980	1,520.00
NATIONAL OILWELL VARCO, INC COMMON STOCK CMN (NOV)	800 00	32 3500	25,880 00	64 4805	51,584 39	(25,704 39)	0 6182	160.00
ORACLE CORPORATION CMN (ORCL)	1,900 00	41 0400	77,976 00	22 7200	43,168 00	34,808 00	1 4620	1,140 00
PARKER-HANNIFIN CORP CMN (PH)	600 00	114 1900	68,514 00	47 9917	28,795 00	39,719 00	2 2068	1,512 00
PEPSICO INC CMN (PEP)	800.00	108 9200	87,136 00	33.6250	26,900 00	60,236 00	2 7635	2,408 00
PIONEER NATURAL RESOURCES CO CMN (PXD)	900 00	162 5700	146,313 00	41 4600	37,314 00	108,999 00	0 0492	72 00
POLARIS INDS INC CMN (PII)	400 00	98.7500	39,500 00	141 5300	56,612.00	(17,112 00)	2 2278	880 00
PROGENICS PHARMACEUTICALS INC CMN (PGNX)	6,500 00	5 8500	38,025.00	30 1481	195,962 50	(157,937 50)		
QUALCOMM INC CMN (QCOM)	400 00	62 5800	25,032 00	38 6450	15,458 00	9,574 00	3 3877	848 00
STRYKER CORP CMN (SYK)	600 00	116 2800	69,768 00	47 6900	28,614 00	41,154 00	1 3072	912 00
THERMO FISHER SCIENTIFIC INC CMN (TMO)	2,000 00	158 8400	317,680 00	30 3855	60,771 00	256,909 00	0 3777	1,200 00
TJX COMPANIES INC (NEW) CMN (TJX)	700 00	81 7200	57,204 00	66 8907	46,823 49	10,380 51	1 2726	728 00
VF CORP CMN (VFC)	1,600 00	62 4300	99,888 00	14.9294	23,887 00	76,001.00	2 3707	2,368.00
TOTAL US STOCKS			2,987,214 70 1,165 00		1,203,875.47	1,783,339.23	1 4739	37,754.00

Goldman Sachs

STATEMENT A

Statement Detail

DUNCKER C STEVEN FOUNDATION

Holdings (Continued)

Period Ended July 31, 2016

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
NON-US STOCKS								
ALLERGAN PLC CMN (AGN)	368 00	252 9500	93,085 60	305 0000	112,240 00	(19,154 40)		
BHP BILLITON LIMITED SPONSORED ADR CMN (BHP)	600 00	29 6900	17,814 00	33 1500	19,890 00	(2,076 00)	5 2543	936 00
MEDTRONIC PUBLIC LIMITED COMPA CMN (MDT)	860 00	87 6300	75,361 80	76 9500	66,177 00	9,184 80		
TOTAL NON-US STOCKS			186,261 40		198,307 00	(12,045 60)	5 2543	936 00
TOTAL PUBLIC EQUITY			**3,173,476.10** **1,165.00**		**1,402,182.47**	**1,771,293.63**	**1.5000**	**38,690.00**

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**3,282,166.83**	**1,506,353.20**	**1,775,813.63**	**42,018.32**

OTHER INVESTMENTS

1-0			
1-1			3,282,166.83
1-2			54,190.73
1-T	Total	=	3,227,976.1

1-0			
1-1			1,506,353.2
1-2			54,190.73
1-T	Total	=	1,452,162.47

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions