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Return of Private Foundation

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015
Open to Public Inspection

For calendar year 2015 or tax year beginning 08/01, 2015, and ending 07/31, 2016

Name of foundation
THE KAT FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
BOWLING GREEN STATION, P.O. BOX 73

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10274-0073

A Employer identification number
13-3749673

B Telephone number (see instructions)
(518) 640-5000

C If exemption application is pending, check here.

D 1 Foreign organizations, check here.
2 Foreign organizations meeting the 85% test, check here and attach computation.

E If private foundation status was terminated under section 507(b)(1)(A), check here.

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

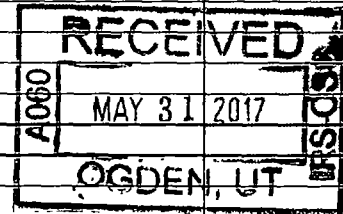
G Check all that apply: Initial return Initial return of a former public charity Final return Amended return Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 19,853,505.**

J Accounting method: Cash Accrual Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	17,998.	17,998.		ATCH 1
4	Dividends and interest from securities	249,036.	249,000.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,667,104.			
b	Gross sales price for all assets on line 6a	3,274,712.			
7	Capital gain net income (from Part IV, line 2)		1,667,104.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 3	118,628.	118,628.		
12	Total. Add lines 1 through 11	2,052,766.	2,052,730.		
13	Compensation of officers, directors, trustees, etc.	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest ATCH 4	179.	179.		
18	Taxes (attach schedule) (see instructions) [5]	101.	101.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 6	114,144.	113,249.		
24	Total operating and administrative expenses. Add lines 13 through 23	114,424.	113,529.		
25	Contributions, gifts, grants paid	1,057,741.			1,057,741.
26	Total expenses and disbursements. Add lines 24 and 25	1,172,165.	113,529.		1,057,741.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	880,601.			
b	Net investment income (if negative, enter -0-)		1,939,201.		
c	Adjusted net income (if negative, enter -0-)				



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2/12/29

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	5,687,192.	7,753,008.	7,753,008.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable.			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0.	1,740.	ATCH 7 1,773.
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use.			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule).			
	b	Investments - corporate stock (attach schedule) ATCH 8	4,955,346.	3,689,339.	4,706,178.
	c	Investments - corporate bonds (attach schedule).			
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) ATCH 9	8,504,271.	8,260,323.	7,392,546.	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	19,146,809.	19,704,410.	19,853,505.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons.			
	21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ATCH 10)	408,000.	85,000.		
23	Total liabilities (add lines 17 through 22)	408,000.	85,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	18,738,809.	19,619,410.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund.			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	18,738,809.	19,619,410.		
31	Total liabilities and net assets/fund balances (see instructions)	19,146,809.	19,704,410.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	18,738,809.
2	Enter amount from Part I, line 27a.	880,601.
3	Other increases not included in line 2 (itemize) ▶	
4	Add lines 1, 2, and 3	19,619,410.
5	Decreases not included in line 2 (itemize) ▶	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	19,619,410.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(j) F M V as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,667,104.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	751,089.	22,436,660.	0.033476
2013	550,585.	19,910,587.	0.027653
2012	755,646.	16,972,112.	0.044523
2011	626,932.	14,557,255.	0.043067
2010	196,295.	12,665,832.	0.015498
2 Total of line 1, column (d)			2 0.164217
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.032843
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 20,424,938.
5 Multiply line 4 by line 3			5 670,816.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 19,392.
7 Add lines 5 and 6			7 690,208.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 1,057,741.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments, total credits, and overpayment.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about influencing legislation, political purposes, Form 1120-POL, tax on political expenditures, reimbursement, IRS reporting, unrelated business income, tax return filing, liquidation, section 508(e) requirements, assets, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 covering questions about controlled entities, distributions, public inspection requirements, tax-exempt interest, and foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b covering questions about disqualified persons, disaster assistance, undistributed income, and business enterprises.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A		0.	0.	0.

Total number of other employees paid over \$50,000. 0.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
N/A	NONE	0.
Total number of others receiving over \$50,000 for professional services		0.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL	NONE
2 REVENUE CODE SECTION 501(C)(3).	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1 N/A	NONE	
2		
All other program-related investments See instructions		
3 N/A	NONE	
Total. Add lines 1 through 3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,045,895.
b	Average of monthly cash balances	1b	6,001,844.
c	Fair market value of all other assets (see instructions)	1c	7,688,239.
d	Total (add lines 1a, b, and c)	1d	20,735,978.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	20,735,978.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	311,040.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,424,938.
6	Minimum investment return. Enter 5% of line 5	6	1,021,247.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,021,247.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	19,392.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	19,392.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,001,855.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,001,855.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,001,855.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,057,741.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,057,741.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	19,392.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,038,349.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,001,855.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			769,427.	
b Total for prior years 20 <u>13</u> , 20 <u>12</u> , 20 <u>11</u>				
3 Excess distributions carryover, if any, to 2015				
a From 2010	0.			
b From 2011	0.			
c From 2012	0.			
d From 2013	0.			
e From 2014	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>1,057,741</u> .				
a Applied to 2014, but not more than line 2a			769,427.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				288,314.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				713,541.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011	0.			
b Excess from 2012	0.			
c Excess from 2013	0.			
d Excess from 2014	0.			
e Excess from 2015	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with columns for Tax year (2015, 2014, 2013, 2012) and (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions), 2d (Amounts included in line 2c), 2e (Qualifying distributions made directly for active conduct), 3 (Alternative tests: Assets, Endowment, Support), and 4 (Gross investment income).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

GEORGE W. WELLDE, JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>ATCH 12</p>				
Total ▶ 3a				1,057,741.
b Approved for future payment				
Total ▶ 3b				

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-2,196.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					452,526.	
2,469,039.		PUBLICLY TRADED SECURITIES-GS #826 PROPERTY TYPE: SECURITIES 1,319,107.				P	VAR 1,149,932.	VAR
203,660.		PUBLICLY TRADED SECURITIES-GS #408 PROPERTY TYPE: SECURITIES 183,648.				P	VAR 20,012.	VAR
151,683.		PUBLICLY TRADED SECURITIES-GS #125 PROPERTY TYPE: SECURITIES 104,853.				P	VAR 46,830.	VAR
TOTAL GAIN (LOSS)							<u>1,667,104.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CITIGROUP	311.	311.
GOLDMAN SACHS #125	875.	875.
GOLDMAN SACHS #408	3,587.	3,587.
GOLDMAN SACHS #826	13,225.	13,225.
TOTAL	<u>17,998.</u>	<u>17,998.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
GOLDMAN SACHS #408 - INTEREST	3,142.	3,142.
GOLDMAN SACHS #408 - DIVIDENDS	2,354.	2,354.
GOLDMAN SACHS #408 - T/E DIVIDENDS	36.	0.
GOLDMAN SACHS #125 - DIVIDENDS	31,566.	31,566.
GOLDMAN SACHS #826 - DIVIDENDS	125,179.	125,179.
GS MT KELLET CAP PTRS FUND- INTEREST	27,651.	27,651.
GS MT KELLET CAP PTRS FUND- DIVIDEND	31,040.	31,040.
FORTRESS CREDIT OPFS FUND K-1-INTEREST	28,064.	28,064.
AETERNA OPES NH FUND I LP-INTEREST	4.	4.
TOTAL	<u>249,036.</u>	<u>249,000.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FORTRESS CREDIT OPP K-1-ORDINARY INCOME	92,645.	92,645.
AETERNA OPES NH FD K-1-ORDINARY INCOME	-58,148.	-58,148.
FORTRESS CREDIT OPP K-1-PORTFOLIO INCOME	83,526.	83,526.
FORTRESS NET LEASE K-1-PORTFOLIO INCOME	605.	605.
TOTALS	<u>118,628.</u>	<u>118,628.</u>

ATTACHMENT 4

FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT INTEREST EXPENSE	179.	179.
TOTALS	<u>179.</u>	<u>179.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES PAID	101.	101.
TOTALS	<u>101.</u>	<u>101.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MANAGEMENT FEES	95,907.	95,907.
NYS FILING FEES	750.	0.
PUBLICATION FEE	145.	0.
PORT DED-FORTRESS CREDIT K-1	7,955.	7,955.
PORT DED-FORTRESS LIFE K-1	3,257.	3,257.
PORT DED-FORTRESS NET K-1	4,393.	4,393.
PORTFOLIO DED - GS MT KELLET	1,533.	1,533.
PORTFOLIO DED - AERTNA K-1	-157.	-157.
MISCELLANEOUS EXPENSE-GS #408	361.	361.
TOTALS	<u>114,144.</u>	<u>113,249.</u>

ATTACHMENT 7

FORM 990PF, PART II - RECEIVABLES DUE FROM OFFICERS, ETC.

BORROWER: GEORGE W. WELLDE, JR.
REPAYMENT TERMS: AS SOON AS POSSIBLE
SECURITY PROVIDED: NONE
PURPOSE OF LOAN: PAYMENT OF EXPENSES FOR A DISQUALIFIED PERSON
DESCRIPTION AND FMV OF CONSIDERATION: CASH \$1,773

ENDING BALANCE DUE	<u>1,740.</u>
ENDING FAIR MARKET VALUE	<u>1,773.</u>
TOTAL ENDING BOOK - RECEIVABLES DUE FROM OFFICERS, ETC.	<u><u>1,740.</u></u>
TOTAL ENDING FMV - RECEIVABLES DUE FROM OFFICERS, ETC.	<u><u>1,773.</u></u>

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GOLDMAN SACHS # 408	108,230.	20,124.	102,508.
GOLDMAN SACHS # 826	3,910,712.	2,687,998.	3,290,208.
GOLDMAN SACHS # 125	936,404.	981,217.	1,313,462.
TOTALS	<u>4,955,346.</u>	<u>3,689,339.</u>	<u>4,706,178.</u>

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GS MEZZANINE 2006 PCP FUND	953,100.	909,300.	170,620.
FORTRESS CREDIT OPFS FUND	1,373,819.	1,002,734.	734,946.
GS MT. KELLET CAP PTRS FUND	1,221,349.	1,101,015.	533,715.
FORTRESS NET LEASE FUND	-324,912.	0.	0.
FORTRESS LIFE SETTLEMENT FUND	155,210.	187,307.	151,953.
FORTRESS ASIA MACRO FUND	1,000,000.	1,000,000.	1,741,345.
PANELFLY	750,000.	750,000.	750,000.
AERTNA OPES NH FUND I LP	499,843.	434,105.	434,105.
CAB HOLDINGS LP	2,875,862.	2,875,862.	2,875,862.
TOTALS	<u>8,504,271.</u>	<u>8,260,323.</u>	<u>7,392,546.</u>

ATTACHMENT 10

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
AMERICAN EXPRESS	408,000.	85,000.
TOTALS	<u>408,000.</u>	<u>85,000.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
GEORGE W. WELDE, JR. BOWLING GREEN STATION, P.O. BOX 73 NEW YORK, NY 10274-0073	TRUSTEE - AS NEEDED	0.	0.	0.
PATRICIA A. WELDE BOWLING GREEN STATION, P.O. BOX 73 NEW YORK, NY 10274-0073	TRUSTEE - AS NEEDED	0.	0.	0.
GRAND TOTALS		0.	0.	0.

THE KAT FOUNDATION

13-3749673

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

SEE ATTACHED LIST

NONE
501(C)(3)

GENERAL CHARITABLE PURPOSES

1,057,741

TOTAL CONTRIBUTIONS PAID

1,057,741

**THE KAT FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE: 07/31/16
EIN: 13-3749673**

<u>DATE</u>	<u>PAYEE</u>	<u>AMOUNT</u>
08/03/15	Fund for Park Avenue, New York, NY	250 00
08/05/15	National Golf Links, Southampton, NY	500 00
08/21/15	HLA Foundation, River Edge, NJ	250 00
09/21/15	Council on Foreign Relations, Washington, DC	3,680 00
09/23/15	Fund for Park Avenue, New York, NY	500 00
11/23/15	Bridgehampton Fire Department, Bridgehampton, NY	500 00
11/24/15	Commonwealth, Bolinas, CA	100,000 00
03/01/16	Terra Cotta Chanties, Naples, FL	2,200 00
05/24/16	ARZU Studio Hope, New York, NY	25,000 00
07/18/16	Elizabeth Seton Academy, Dorchester Center, MA	500 00
09/29/15	Autism Speaks, Pasadena, CA	100 00
10/31/15	The Conservancy of SW Florida, Naples, GL	500 00
12/07/15	Carnegie Hall Society, New York, NY	50,000 00
12/06/15	Pediatnc Aids Foundation, Washington, DC	25,000 00
12/15/15	Spence School, New York, NY	50,000 00
12/11/15	Farm Sanctuary, Watkins Glen, NY	1,000 00
02/03/16	WGCU, Naples, FL	1,000 00
02/04/16	WGCU, Naples, FL	300 00
02/09/16	The Conservancy of SW Florida, Naples, GL	1,500 00
02/21/16	EB*Spellife Womens We, San Francisco, CA	200 00
03/02/16	Global Kids, New York, NY	2,000 00
03/17/16	Japan Society of Boston, Boston, MA	1,000 00
03/07/16	The Conservancy of SW Florida, Naples, GL	26,780 00
03/11/16	The Spence School, New York, NY	6,000 00
05/02/16	Memorial Sloan Ketterng Cancer Center, New York, NY	500 00
05/02/16	Beat the Streets Wrestling, NYC, New York NY	23,400 00
05/17/16	GWU ADV-Development, Washington, DC	250,000 00
05/17/16	GWU ADV-Development, Washington, DC	100,000 00
06/10/16	Univ of Richmond, Richmond, VA	250,000 00
06/16/16	Netwok For Good Net, Washington, DC	50,000 00
06/21/16	Environmental Working Group, Washington, DC	65 00
06/30/16	Univ of Richmond, Richmond, VA	35,000 00
06/30/16	Randolph-Macon College, Ashland, VA	50,000 00
	Charitable Contribution-K-1	16 00

Total Charitable Contributions Paid \$ 1,057,741.00

All contributions were made to the general purpose fund of public charitable organizations that were classified under Section 501(c)(3) of the Internal Revenue Code.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 13

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
FORTRESS CREDIT OPP K-1-ORDINARY INCOME			01	92,645.	
AERTNA OPES NH FUND I LP-ORDINARY INCOME			01	-58,148.	
FORTRESS CREDIT OPP K-1 PORTFOLIO INCOME			01	83,526.	
FORTRESS NET LEASE FD K-1 PORTFOLIO INCOME			01	605.	

TOTALS

118,628.