Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning AUG 1, 2015 , and ending JUL 31, 2016

Name of foundation The Borman Family Foundation	A Employer identification number 01-0522171
Number and street (or P O box number if mail is not delivered to street address) 166 Old Waterville Road — Room/suite 3	B Telephone number (207) 465-7638
City or town, state or province, country, and ZIP or foreign postal code Oakland, ME 04963	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 7,767,837. — J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	48,831.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9.	9.		
	4 Dividends and interest from securities	60,705.	60,705.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	411,003.			
	b Gross sales price for all assets on line 6a 782,437.				
	7 Capital gain net income (from Part IV, line 2)		411,003.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	63,033.	62,555.		Statement 1
	12 Total. Add lines 1 through 11	583,581.	534,272.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	21,000.	1,750.		19,250.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 2	2,080.	1,040.		1,040.
	c Other professional fees Stmt 3	27,591.	27,591.		0.
	17 Interest				
	18 Taxes Stmt 4	8,167.	341.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	4,401.	2,201.		2,200.
	22 Printing and publications				
	23 Other expenses Stmt 5	2,637.	32.		2,605.
	24 Total operating and administrative expenses. Add lines 13 through 23	65,876.	32,955.		25,095.
	25 Contributions, gifts, grants paid	362,628.			362,628.
	26 Total expenses and disbursements. Add lines 24 and 25	428,504.	32,955.		387,723.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	155,077.			
	b Net investment income (if negative, enter -0-)		501,317.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	464,389.	237,597.	237,597.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	2,225,580.	2,271,043.	2,271,043.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 7	5,297,069.	5,259,197.	5,259,197.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,987,038.	7,767,837.	7,767,837.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	7,987,038.	7,767,837.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	7,987,038.	7,767,837.	
	31 **Total liabilities and net assets/fund balances**	7,987,038.	7,767,837.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,987,038.
2 Enter amount from Part I, line 27a	2	155,077.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,142,115.
5 Decreases not included in line 2 (itemize) ▶ Unrealized Loss on Investments	5	374,278.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,767,837.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly Traded Securities			
b	From Passthrough K-1s	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	499,865.		371,434.	128,431.
b	282,572.			282,572.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				128,431.
b				282,572.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 411,003.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	347,207.	7,997,475.	.043415
2013	327,827.	7,558,117.	.043374
2012	328,823.	6,763,548.	.048617
2011	296,689.	6,287,604.	.047186
2010	279,309.	6,067,684.	.046032

2	**Total** of line 1, column (d)	2	.228624
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045725
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	7,437,909.
5	Multiply line 4 by line 3	5	340,098.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,013.
7	Add lines 5 and 6	7	345,111.
8	Enter qualifying distributions from Part XII, line 4	8	387,723.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	5,013.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	5,013.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	5,013.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	8,700.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	8,700.
8 Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,687.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	3,687.	**Refunded** ▶	11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to ***1a*** *or* ***1b****, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Donald Borman Telephone no. ▶ (207) 465-7638

Located at ▶ 166 Old Waterville Road, No. 3, Oakland, ME ZIP+4 ▶ 04963

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected *before the first day of the tax year beginning in 2015?*	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		21,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2015)

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	7,283,499.
b	Average of monthly cash balances		1b	267,678.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	7,551,177.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	7,551,177.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	113,268.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	7,437,909.
6	**Minimum investment return.** Enter 5% of line 5		6	371,895.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	371,895.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 5,013.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	5,013.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	366,882.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	366,882.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	366,882.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	387,723.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	387,723.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,013.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	382,710.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				366,882.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			387,285.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 387,723.				
a Applied to 2014, but not more than line 2a			387,285.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				438.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				366,444.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Alfond Youth Center 126 North Street Waterville, ME 04901	N/A	PC	After School Programming and Playground	53,000.
Alverno College P.O. Box 343922, 3400 S. 43rd Street Milwaukee, WI 53234	N/A	PC	Lab Equipment	20,000.
Alzheimers' Association 225 N. Michigan Avenue, 17th Floor Chicago, IL 60611	N/A	PC	Research	33,000.
Bangor YMCA 17 Second Street Bangor, ME 04401	N/A	PC	Caring Connections Breast Cancer Support Services	4,000.
Belgrade Regional Conservation Alliance P.O. Box 250 Belgrade Lakes, ME 04918	N/A	PC	Educational Programming	12,500.
Total See continuation sheet(s)			▶ 3a	362,628.
b *Approved for future payment* None				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9.	
4 Dividends and interest from securities			14	60,705.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	411,003.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a From Passthrough K-1s	523000	478.		62,555.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		478.		534,272.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 534,750.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	*Transfers from the reporting foundation to a noncharitable exempt organization of:*			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	*Other transactions:*			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described *in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?* ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Donald B Borman | 11/30/16 | ▶ Treasurer/Secretary

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
Nicholas E. Porto	[signature]	11/17/16		P01310283
Firm's name ▶ BAKER NEWMAN & NOYES			Firm's EIN ▶ 01-0494526	
Firm's address ▶ BOX 507 PORTLAND, ME 04112			Phone no. (207) 879-2100	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2015

Name of the organization	**Employer identification number**
The Borman Family Foundation	01-0522171

Organization type (check one)

Filers of:	***Section:***
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ *For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under* sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
The Borman Family Foundation	01-0522171

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Cornelius H. Borman Charitable Lead Unitrust C/O Donald Borman, 166 Old Waterville Road, Suite 3 Oakland, ME 04963	$ 48,831.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
The Borman Family Foundation	01-0522171

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
The Borman Family Foundation	01-0522171

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Chappaqua Volunteer Ambulance Corps P.O. Box 453 Chappaqua, NY 10514	N/A	PC	Annual Campaign	1,000.
Colby College 4600 Mayflower Hill Waterville, ME 04901	N/A	PC	Youth Mentoring Program	10,000.
Earlham College 801 National Road West Richmond, IN 47374	N/A	PC	$16,028 Chemistry Research/Equipment; $12,000 Museum; $1,500 Geology Department	29,528.
Educare Central Maine 56 Drummond Avenue Waterville, ME 04901	N/A	PC	Repair and Reconstruction of Playground	5,000.
Friends of Yogi Berra 8 Quarry Road Little Falls, NJ 07424	N/A	PC	Educational Programming	30,000.
Gary Millen Foundation P.O. Box 627 Conway, NH 03818	N/A	PC	School Improvements	2,000.
Gettysburg College Box 400 Gettysburg, PA 17325	N/A	PC	Athletic Department/Equipment	5,000.
Grand Strand Miracle League P.O. Box 7502 Myrtle Beach, SC 29585	N/A	PC	Youth Programming	8,000.
Herring Gut Learning Center P.O. Box 286 Port Clyde, ME 04855	N/A	PC	Educational Programming	9,500.
Kennebec Valley Community College 92 Western Avenue Fairfield, ME 04937	N/A	GOV	Scholarships & Professional Development	12,600.
Total from continuation sheets				240,128.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Lakewood Theatre (a/k/a Curtains Up) P.O. Box 331 Skowhegan, ME 04976	N/A	PC	Youth Drama Program	10,000.
Maine Alzheimers' Association 383 US Route One, Suite 2C Scarborough, ME 04074	N/A	PC	Care Givers Support	4,000.
Maine Public Broadcasting Network 1450 Lisbon Street Lewiston, ME 04240	N/A	PC	Educational Programming	1,000.
Make-a-Wish Foundation P.O. Box 97104 Washington, DC 20090	N/A	PC	General Operating Support in Maine	3,000.
North Pond Association 136 North Shore Drive Smithfield, ME 04978	N/A	PC	Milfoil Prevention and Conservation	3,000.
Oakland Fire and Rescue Department Fairfield Street, P.O. Box 187 Oakland, ME 04963	N/A	GOV	Rescue Equipment	1,000.
Padilla Bay Foundation P.O. Box 1305 Mount Vernon, WA 98273	N/A	PC	General Support	5,600.
Parks Foundation, Inc.-Cope Environmental Center 4910 Shoemaker Road Centerville, IN 47330	N/A	PC	Capital Campaign	5,000.
Pine Tree Society for Handicapped Children and Adults P.O. Box 518, 149 Front Street Bath, ME 04530	N/A	PC	Equipment	5,500.
Project A.L.S. 801 Riverside Drive, Suite 6 New York, NY 10032	N/A	PC	Research	33,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Quarry Road Recreational Center 8 Wentworth Court Waterville, ME 04901	N/A	GOV	Trail Development	2,000.
Regents of the University of California Davis c/o The SeaDoc Society, 942 Deer Harbor Road Eastsound, WA 98245	N/A	GOV	Programs in the Salish Sea	12,000.
Samuel Leigh Memorial Scholarship Fund 83 Damascus Drive Ganesvoort, NY 12831	N/A	PC	General Operating Support	2,000.
St. Catherine University 2004 Randolph Avenue, Box F-12 Saint Paul, MN 55105	N/A	PC	Research Equipment	23,000.
The Red Sox Foundation 4 Yawkey Way Boston, MA 02215	N/A	PC	Wounded Veterans	1,000.
Vista Grande Public Library 14 Avenidea Vista Grande B7 #192 Santa Fe, NM 87508	N/A	PC	Book Collection	1,200.
Washington State Railroads Historical Society P.O. Box 552 Pasco, WA 99301	N/A	PC	Publication of Book	5,000.
Waterville Opera House 93 Main Street Waterville, ME 04901	N/A	PC	Programming and LED Lighting	10,200.
Total from continuation sheets				

Form 990-PF Other Income Statement 1

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
From Passthrough K-1s	63,033.	62,555.	
Total to Form 990-PF, Part I, line 11	63,033.	62,555.	

Form 990-PF Accounting Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	2,080.	1,040.		1,040.
To Form 990-PF, Pg 1, ln 16b	2,080.	1,040.		1,040.

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees	27,591.	27,591.		0.
To Form 990-PF, Pg 1, ln 16c	27,591.	27,591.		0.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes	341.	341.		0.
Excise Taxes	7,826.	0.		0.
To Form 990-PF, Pg 1, ln 18	8,167.	341.		0.

Form 990-PF	Other Expenses	Statement 5

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
State Filing Fee	35.	0.		35.
Office Expenses	2,538.	0.		2,538.
Postage	64.	32.		32.
To Form 990-PF, Pg 1, ln 23	2,637.	32.		2,605.

Form 990-PF	Corporate Stock	Statement 6

Description	Book Value	Fair Market Value
Equities - See Statement 9	1,841,789.	1,841,789.
Fixed Income - See Statement 9	429,254.	429,254.
Total to Form 990-PF, Part II, line 10b	2,271,043.	2,271,043.

Form 990-PF	Other Investments	Statement 7

Description	Valuation Method	Book Value	Fair Market Value
Rockefeller Balanced Fund, L.P.	FMV	5,258,390.	5,258,390.
RASF SPV, LLC	FMV	807.	807.
Total to Form 990-PF, Part II, line 13		5,259,197.	5,259,197.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 8

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Adam Borman 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Associate Director 0.50	1,000.	0.	0.
Matthew Borman 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Associate Director 0.50	1,000.	0.	0.
Robert Borman, Jr. 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Associate Director 0.50	1,000.	0.	0.
Megan Proctor 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Associate Director 0.50	1,000.	0.	0.
Cornelius H. Borman 166 Old Waterville Road, Suite 3 Oakland, ME 04963	President 6.50	5,000.	0.	0.
Kate Borman 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Vice President 6.50	5,000.	0.	0.
Donald Borman 166 Old Waterville Road, Suite 3 Oakland, ME 04963	Treasurer/Secretary 8.00	7,000.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		21,000.	0.	0.

The Borman Family Foundation

EIN: 01-0522171

UBS Portfolio Management Program
July 2016

Account name: BORMAN FAMILY
Account number:

Your Financial Advisor:
REAL/VIGUE/PLATT
212-626-8500/800-458-1764

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Jul 1 ($)	Closing balance on Jul 29 ($)	Price per share on Jul 29 ($)	Average rate	Dividend/interest period	Days in period	Cap amount ($)
Cash	275.30	52.80					
UBS BANK USA BUS ACCT	2,714 91	5,075 05					250,000.00
Total	**$2,990.21**	**$5,127.85**					

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 29 ($)	Value on Jul 29 ($)	Unrealized gain or loss ($)	Holding period
ACCENTURE PLC IRELAND CL A								
Symbol ACN Exchange: NYSE								
EAI: $656 Current yield: 1.95%	Nov 18, 15	296 000	106 388	31,491.11	112.810	33,391.76	1,900 65	ST
	Earnings	2.000	115 450	230.90	112.810	225 62	-5.28	
Security total		298.000	106 450	31,722 01		33,617 38	1,895.37	
ADOBE SYSTEMS INC (DELAWARE)								
Symbol. ADBE Exchange· OTC	Feb 16, 16	363.000	78 562	28,518.22	97 860	35,523.18	7,004.96	ST
ALPHABET INC CL A								
Symbol: GOOGL Exchange: OTC	Apr 4, 11	18 000	293 176	5,277 18	791.340	14,244.12	8,966.94	LT
	Jul 11, 12	4.000	284.362	1,137.45	791.340	3,165 36	2,027.91	LT
	Jun 17, 13	1.000	444 160	444 16	791.340	791 34	347.18	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 29 ($)	Value on Jul 29 ($)	Unrealized gain or loss ($)	Holding period
Security total		23 000	298 208	6,858 79		18,200 82	11,342 03	
ALPHABET INC CL C								
Symbol: GOOG Exchange. OTC	Apr 4, 11	17.986	291.473	5,242.53	768 790	13,827.69	8,585 16	LT
	Jul 11, 12	4 011	282.710	1,133.95	768.790	3,083 62	1,949.67	LT
	Jun 17, 13	1 003	441 607	442 80	768 790	770 87	328 07	LT
Security total		23 000	296 490	6,819 28		17,682 17	10,862.90	
AMERIPRISE FINANCIAL INC								
Symbol AMP Exchange· NYSE								
EAI. $1,056 Current yield. 3.13%	Apr 16, 15	258 000	131.055	33,812 29	95 840	24,726 72	-9,085 57	LT
	Feb 16, 16	86.000	83 129	7,149.17	95 840	8,242 24	1,093 07	ST
	Earnings	8 000	106 756	854.05	95 840	766 72	-87.33	
Security total		352.000	118.794	41,815.51		33,735 68	-8,079.83	
BECTON DICKINSON & CO								
Symbol BDX Exchange NYSE								
EAI: $531 Current yield: 1.50%	Feb 16, 16	201.000	142.168	28,575.89	176.000	35,376 00	6,800 11	ST
BOEING COMPANY								
Symbol· BA Exchange· NYSE								
EAI $1,142 Current yield. 3.26%	Jan 30, 12	193.000	73 876	14,258.22	133 660	25,796 38	11,538.16	LT
	Feb 15, 12	23.000	75.386	1,733 89	133 660	3,074.18	1,340 29	LT
	Feb 11, 14	1.000	128 340	128 34	133 660	133 66	5 32	LT
	Feb 16, 16	33 000	112.080	3,698.64	133 660	4,410.78	712 14	ST
	Earnings	12 000	132.402	1,588.83	133.660	1,603 92	15 09	
Security total		262.000	81.710	21,407 92		35,018 92	13,611 00	
BRITISH AMER TOBACCO PLC GB								
SPON ADR								
Symbol. BTI Exchange· AMEX								
EAI $1,159 Current yield· 3.41%	Feb 8, 16	260.000	108.102	28,106 60	127.690	33,199 40	5,092 80	ST
	Earnings	6.000	122 851	737 11	127.690	766.14	29.03	
Security total		266 000	108.435	28,843 71		33,965.54	5,121 83	
CHUBB LTD CHF								
Symbol CB Exchange· NYSE								
EAI $748 Current yield· 2.20%								
CHF Exchange rate: 0 96645	Apr 4, 16	270.000	121.365	32,768 63	125.260	33,820 20	1,051.57	ST
	Earnings	1.000	127.470	127 47	125 260	125.26	-2 21	

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Statement 9

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 29 ($)	Value on Jul 29 ($)	Unrealized gain or loss ($)	Holding period
Security total		271.000	121.388	32,896 10		33,945 46	1,049 36	
COCA COLA CO COM								
Symbol: KO Exchange: NYSE								
EAI: $937 Current yield. 3 21%	Dec 11, 15	655.000	42 327	27,724.67	43 630	28,577 65	852 98	ST
	Earnings	14.000	44 848	627.88	43.630	610 82	-17.06	
Security total		669 000	42 380	28,352.55		29,188 47	835.92	
COGNIZANT TECH SOLUTIONS CRP								
Symbol: CTSH Exchange: OTC	Jun 16, 14	523.000	47.717	24,956 26	57.490	30,067.27	5,111.01	LT
COLGATE PALMOLIVE CO								
Symbol· CL Exchange· NYSE								
EAI. $682 Current yield: 2.10%	Jan 30, 12	332.000	44.742	14,854 51	74.430	24,710 76	9,856.25	LT
	Feb 15, 12	28.000	46.085	1,290 38	74.430	2,084.04	793 66	LT
	Jun 17, 13	39.000	59.810	2,332.59	74.430	2,902.77	570.18	LT
	Feb 11, 14	18.000	61.780	1,112 04	74.430	1,339.74	227 70	LT
	Earnings	20.000	67 126	1,342.53	74.430	1,488.60	146.07	
Security total		437 000	47.899	20,932.05		32,525.91	11,593.86	
COMCAST CORP NEW CL A								
Symbol. CMCSA Exchange: OTC								
EAI: $550 Current yield: 1 64%	Jan 30, 12	347.000	26.008	9,024.88	67.250	23,335.75	14,310.87	LT
	Jun 17, 13	131.000	40.116	5,255.26	67.250	8,809 75	3,554.49	LT
	Earnings	22.000	57.883	1,273.43	67.250	1,479.50	206.07	
Security total		500.000	31.107	15,553 57		33,625 00	18,071 43	
CRANE CO								
Symbol: CR Exchange· NYSE								
EAI: $796 Current yield: 2.12%	Feb 9, 15	383.000	67.818	25,974.58	62.300	23,860.90	-2,113 68	LT
	Feb 16, 16	207.000	47.905	9,916.44	62.300	12,896 10	2,979 66	ST
	Earnings	13.000	55.608	722.91	62.300	809.90	86 99	
Security total		603 000	60.720	36,613.93		37,566.90	952.97	
CVS HEALTH CORP								
Symbol: CVS Exchange. NYSE								
EAI: $502 Current yield: 1.84%	Feb 20, 13	283.000	52 217	14,777.44	92.720	26,239.76	11,462 32	LT
	Jun 17, 13	2.000	59 250	118.50	92 720	185.44	66.94	LT
	Earnings	10.000	90.962	909.62	92.720	927.20	17.58	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 29 ($)	Value on Jul 29 ($)	Unrealized gain or loss ($)	Holding period
Security total		295.000	53 578	15,805 56		27,352 40	11,546 84	
DANAHER CORP								
Symbol DHR Exchange. NYSE								
EAI· $211 Current yield: 0.79%	Nov 19, 12	278.000	39.783	11,059 84	81.440	22,640.32	11,580 48	LT
	Jun 17, 13	52 000	47.923	2,492.03	81 440	4,234.88	1,742 85	LT
Secunty total		330 000	41 066	13,551 87		26,875 20	13,323 33	
DIAGEO PLC NEW GB SPON ADR								
Symbol: DEO Exchange· NYSE								
EAI. $891 Current yield 2.74%	Jan 30, 12	173.000	88.943	15,387.31	116 540	20,161.42	4,774.11	LT
	Feb 15, 12	1.000	94.300	94.30	116.540	116.54	22 24	LT
	Jun 17, 13	38 000	119 018	4,522 72	116 540	4,428 52	-94 20	LT
	Feb 11, 14	16 000	121.433	1,942.93	116 540	1,864 64	-78 29	LT
	Feb 16, 16	36 000	104 030	3,745.08	116 540	4,195.44	450 36	ST
	Earnings	15.000	113 464	1,701 97	116.540	1,748.10	46 13	
Security total		279 000	98 187	27,394 31		32,514.66	5,120 35	
DU PONT DE NEMOURS								
Symbol: DD Exchange. NYSE								
EAI: $3 Current yield: 2.17%	Earnings	2 000	63.205	126 41	69 170	138.34	11 93	
ECOLAB INC								
Symbol ECL Exchange. NYSE								
EAI. $371 Current yield. 1.18%	Mar 19, 14	223 000	109.780	24,481.05	118 380	26,398.74	1,917 69	LT
	Feb 16, 16	42.000	108.290	4,548.18	118.380	4,971.96	423.78	ST
Security total		265 000	109 544	29,029.23		31,370.70	2,341 47	
EXXON MOBIL CORP								
Symbol. XOM Exchange. NYSE								
EAI. $1,014 Current yield. 3.37%	May 9, 16	336 000	87 912	29,538 55	88 950	29,887.20	348 65	ST
	Earnings	2 000	90.790	181.58	88 950	177.90	-3 68	
Secunty total		338.000	87 929	29,720 13		30,065.10	344 97	
FACEBOOK INC CL A								
Symbol: FB Exchange OTC	May 18, 15	277 000	80.574	22,319.01	123 940	34,331 38	12,012 37	LT
HILTON WORLDWIDE HOLDINGS INC								
Symbol· HLT Exchange. NYSE								
EAI: $427 Current yield: 1.21%	Feb 13, 15	885 000	28 732	25,428 05	23.190	20,523.15	-4,904 90	LT
	Feb 16, 16	637 000	18 876	12,024 52	23.190	14,772.03	2,747 51	ST

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Statement 9

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 29 ($)	Value on Jul 29 ($)	Unrealized gain or loss ($)	Holding period
	Earnings	4 000	22.262	89.05	23.190	92 76	3.71	
Security total		1,526 000	24 601	37,541 62		35,387 94	-2,153.68	
HOME DEPOT INC								
Symbol HD Exchange NYSE								
EAI· $668 Current yield· 2.00%	Aug 19, 15	237 000	123.251	29,210.66	138.240	32,762.88	3,552.22	ST
	Earnings	5 000	124.990	624 95	138 240	691.20	66.25	
Security total		242 000	123.288	29,835.61		33,454 08	3,618.47	
HONEYWELL INTL INC								
Symbol. HON Exchange. NYSE								
EAI: $652 Current yield: 2.05%	Sep 14, 15	200.000	99.339	19,867.96	116 330	23,266.00	3,398.04	ST
	Feb 16, 16	71 000	105 700	7,504.70	116 330	8,259 43	754 73	ST
	Earnings	3 000	109.176	327.53	116 330	348.99	21 46	
Security total		274.000	101 096	27,700 19		31,874 42	4,174 23	
INTEL CORP								
Symbol: INTC Exchange: OTC								
EAI. $1,055 Current yield. 2.98%	Jan 30, 12	570.000	26 396	15,046 06	34.860	19,870 20	4,824.14	LT
	Feb 15, 12	74.000	26 670	1,973.58	34 860	2,579 64	606.06	LT
	Feb 20, 13	261.000	20.875	5,448.58	34.860	9,098 46	3,649.88	LT
	Aug 2, 13	23.000	23 060	530.38	34.860	801.78	271.40	LT
	Earnings	86 000	31 055	2,670 80	34.860	2,997 96	327 16	
Security total		1,014 000	25.315	25,669.40		35,348.04	9,678 64	
INTERCONTINENTALEXCHANGE GROUP								
Symbol ICE Exchange: NYSE								
EAI· $408 Current yield: 1 29%	Aug 15, 12	120.000	132 999	15,959.99	264 200	31,704.00	15,744.01	LT
INVESCO LTD								
Symbol: IVZ Exchange: NYSE								
EAI. $1,208 Current yield: 3.84%	Feb 11, 14	815.000	34.190	27,864.85	29.180	23,781.70	-4,083.15	LT
	Feb 16, 16	205 000	26.706	5,474.79	29.180	5,981.90	507 11	ST
	Earnings	59.000	35.143	2,073.49	29.180	1,721 62	-351.87	
Security total		1,079.000	32 820	35,413 13		31,485 22	-3,927 91	
JOHNSON CONTROLS INC								
Symbol: JCI Exchange: NYSE								
EAI: $952 Current yield: 2.53%	Jul 6, 15	624.000	49.947	31,167.24	45 920	28,654 08	-2,513.16	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 29 ($)	Value on Jul 29 ($)	Unrealized gain or loss ($)	Holding period
	Feb 16, 16	179.000	35.349	6,327 61	45.920	8,219 68	1,892 07	ST
	Earnings	18 000	40 503	729 07	45 920	826 56	97 49	
Security total		821 000	46 558	38,223 92		37,700 32	-523 60	
LOCKHEED MARTIN CORP								
Symbol: LMT Exchange: NYSE								
EAI. $911 Current yield· 2 61%	Jan 11, 16	136.000	215.254	29,274 65	252.730	34,371 28	5,096.63	ST
	Feb 16, 16	1.000	208 550	208 55	252 730	252.73	44 18	ST
	Earnings	1 000	219 830	219 83	252 730	252 73	32 90	
Security total		138 000	215 239	29,703 03		34,876 74	5,173.71	
LOWES COMPANIES INC								
Symbol: LOW Exchange: NYSE								
EAI. $601 Current yield 1.70%	Feb 16, 16	428 000	67.578	28,923.77	82.280	35,215.84	6,292.07	ST
	Earnings	1 000	75.700	75 70	82 280	82 28	6 58	
Security total		429 000	67 598	28,999 47		35,298.12	6,298.65	
MARSH & MCLENNAN COS INC								
Symbol: MMC Exchange: NYSE								
EAI: $690 Current yield. 2.07%	Sep 8, 15	499.000	53 447	26,670.35	65.750	32,809.25	6,138.90	ST
	Earnings	8 000	57.395	459 16	65 750	526.00	66 84	
Security total		507 000	53.510	27,129 51		33,335 25	6,205 74	
MCDONALDS CORP								
Symbol· MCD Exchange. NYSE								
EAI $869 Current yield. 3 03%	Nov 9, 15	180.000	112 935	20,328 34	117.650	21,177 00	848.66	ST
	Feb 16, 16	61 000	118 499	7,228.44	117 650	7,176 65	-51 79	ST
	Earnings	3.000	121 856	365 57	117.650	352.95	-12.62	
Security total		244 000	114 436	27,922 35		28,706.60	784 25	
MCKESSON CORP								
Symbol· MCK Exchange: NYSE								
EAI. $209 Current yield: 0.57%	Jan 30, 12	141.000	78.825	11,114.38	194.560	27,432 96	16,318 58	LT
	Feb 15, 12	14.000	81 450	1,140 30	194 560	2,723 84	1,583.54	LT
	Jun 17, 13	7.000	114 520	801.64	194.560	1,361.92	560 28	LT
	Feb 16, 16	25.000	153 479	3,836 98	194 560	4,864 00	1,027 02	ST
Security total		187.000	90 339	16,893.30		36,382 72	19,489 42	

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Statement 9

UBS Portfolio Management Program
July 2016

Account name: BORMAN FAMILY
Account number:

Your Financial Advisor:
REAU/VIGUE/PLATT
212-626-8500/800-458-1764

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 29 ($)	Value on Jul 29 ($)	Unrealized gain or loss ($)	Holding period
MEDTRONIC PLC								
Symbol MDT Exchange. NYSE								
EAI $662 Current yield. 1.96%	Jan 27, 15	298.000	76 210	22,710.77	87.630	26,113 74	3,402.97	LT
	Jan 27, 15	44 000	76.210	3,353 26	87 630	3,855 72	502 46	LT
	Jan 27, 15	13 000	76 210	990 74	87 630	1,139 19	148 45	LT
	Jan 27, 15	12 000	76 210	914 53	87 630	1,051 56	137 03	LT
	Earnings	18.000	76 358	1,374 45	87 630	1,577 34	202 89	
Security total		385.000	76.218	29,343.75		33,737 55	4,393 80	
MICROSOFT CORP								
Symbol MSFT Exchange OTC								
EAI: $819 Current yield· 2 54%	Dec 9, 13	450 000	38.740	17,433 00	56.680	25,506 00	8,073.00	LT
	Feb 11, 14	72 000	37.000	2,664.00	56.680	4,080 96	1,416 96	LT
	Earnings	47.000	46.132	2,168.23	56.680	2,663 96	495.73	
Security total		569 000	39 130	22,265 23		32,250 92	9,985 69	
MYLAN N V EUR								
Symbol. MYL Exchange. OTC								
EUR Exchange rate: 0.89425	Aug 12, 15	668 000	54 956	36,710 70	46 790	31,255.72	-5,454 98	ST
NEXTERA ENERGY INC COM								
Symbol: NEE Exchange NYSE								
EAI $894 Current yield. 2 71%	Jan 30, 12	175 000	59 790	10,463 25	128 290	22,450 75	11,987 50	LT
	Feb 15, 12	39 000	60 050	2,341 95	128 290	5,003 31	2,661 36	LT
	Jun 17, 13	12 000	80 720	968 64	128.290	1,539 48	570.84	LT
	Oct 28, 13	13 000	85 120	1,106 56	128.290	1,667 77	561 21	LT
	Earnings	18 000	100 578	1,810 42	128 290	2,309 22	498 80	
Security total		257 000	64.945	16,690.82		32,970.53	16,279.71	
NORDSTROM INC								
Symbol JWN Exchange NYSE								
EAI: $852 Current yield 3 34%	Aug 12, 13	431 000	60 355	26,013 22	44 230	19,063 13	-6,950 09	LT
	Oct 28, 13	33 000	60 450	1,994.85	44 230	1,459 59	-535.26	LT
	Feb 11, 14	11 000	58 570	644 28	44.230	486.53	-157 75	LT
	Feb 16, 16	76.000	51.280	3,897.28	44 230	3,361 48	-535 80	ST
	Earnings	25 000	61 294	1,532 36	44.230	1,105 75	-426.61	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 29 ($)	Value on Jul 29 ($)	Unrealized gain or loss ($)	Holding period
Security total		576 000	59 170	34,081 99		25,476 48	-8,605 51	
NOVARTIS AG SPON ADR								
Symbol. NVS Exchange: NYSE								
EAI $924 Current yield. 2.77%	Jan 30, 12	270 000	54 356	14,676.25	83 260	22,480.20	7,803.95	LT
	Feb 15, 12	22.000	56.130	1,234.86	83 260	1,831 72	596.86	LT
	Mar 14, 12	14 000	54 730	766 22	83 260	1,165 64	399.42	LT
	Jun 17, 13	40 000	73.150	2,926 00	83 260	3,330 40	404 40	LT
	Feb 16, 16	27 000	73 570	1,986 39	83 260	2,248.02	261 63	ST
	Earnings	28 000	85 236	2,386.62	83.260	2,331 28	-55.34	
Security total		401 000	59 791	23,976 34		33,387.26	9,410.92	
O REILLY AUTOMOTIVE INC								
Symbol: ORLY Exchange: OTC	Feb 20, 13	94 000	102.246	9,611 13	290 630	27,319.22	17,708 09	LT
	Jun 17, 13	11.000	111 923	1,231 16	290 630	3,196.93	1,965 77	LT
	Oct 28, 13	7 000	124 410	870.87	290 630	2,034 41	1,163 54	LT
Security total		112 000	104 582	11,713 16		32,550 56	20,837.40	
PAREXEL INTL CORP								
Symbol: PRXL Exchange. OTC	Aug 17, 15	484.000	71 530	34,620 62	66.850	32,355 40	-2,265 22	ST
PEPSICO INC								
Symbol. PEP Exchange· NYSE								
EAI: $879 Current yield. 2.76%	Jul 13, 15	285.000	96 731	27,568 55	108.920	31,042 20	3,473 65	LT
	Earnings	7 000	99 572	697.01	108.920	762 44	65 43	
Security total		292.000	96.800	28,265 56		31,804.64	3,539.08	
RED HAT INC								
Symbol· RHT Exchange· NYSE	Nov 17, 15	426 000	80 687	34,372 72	75 290	32,073 54	-2,299 18	ST
	Feb 16, 16	19.000	63 968	1,215 41	75.290	1,430.51	215 10	ST
Security total		445.000	79.973	35,588.13		33,504 05	-2,084.08	
ROCKWELL COLLINS INC								
Symbol: COL Exchange· NYSE								
EAI: $463 Current yield: 1 56%	Jan 30, 12	227.000	57 987	13,163 05	84 620	19,208 74	6,045 69	LT
	Feb 15, 12	32 000	58.923	1,885.54	84.620	2,707.84	822.30	LT
	May 17, 12	30 000	51.020	1,530.60	84.620	2,538 60	1,008 00	LT
	Jul 11, 12	5.000	48 240	241.20	84 620	423.10	181.90	LT
	Jun 17, 13	23.000	64 620	1,486.26	84.620	1,946 26	460 00	LT

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Statement 9

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 29 ($)	Value on Jul 29 ($)	Unrealized gain or loss ($)	Holding period
	Oct 28, 13	24 000	70.237	1,685.70	84 620	2,030.88	345.18	LT
	Earnings	10.000	85 919	859.19	84 620	846.20	-12 99	
Security total		351.000	59.406	20,851.54		29,701.62	8,850 08	
ROCKWELL AUTOMATION INC NEW								
Symbol: ROK Exchange: NYSE								
EAI: $847 Current yield: 2.54%	Jan 28, 15	230 000	109 216	25,119 74	114.400	26,312 00	1,192 26	LT
	Feb 16, 16	56.000	100 689	5,638 63	114.400	6,406.40	767 77	ST
	Earnings	6.000	111.610	669.66	114.400	686 40	16 74	
Security total		292.000	107.630	31,428 03		33,404.80	1,976 77	
STARBUCKS CORP								
Symbol SBUX Exchange: OTC								
EAI: $407 Current yield: 1 38%	Apr 4, 11	320.000	18.293	5,853.84	58 050	18,576.00	12,722 16	LT
	Feb 15, 12	54.000	24.505	1,323 27	58 050	3,134.70	1,811 43	LT
	May 17, 12	80.000	26.490	2,119.20	58.050	4,644.00	2,524 80	LT
	Feb 11, 14	36 000	37.165	1,337.94	58.050	2,089 80	751 86	LT
	Earnings	19.000	47.477	902.07	58.050	1,102.95	200 88	
Security total		509.000	22.665	11,536.32		29,547.45	18,011.13	
TEXAS INSTRUMENTS								
Symbol: TXN Exchange OTC								
EAI. $839 Current yield: 2.18%	Aug 12, 15	470 000	50 118	23,555 80	69 750	32,782.50	9,226.70	ST
	Feb 16, 16	73 000	52.390	3,824.47	69 750	5,091.75	1,267 28	ST
	Earnings	9 000	54 752	492.77	69.750	627.75	134 98	
Security total		552.000	50 495	27,873.04		38,502.00	10,628 96	
THERMO FISHER SCIENTIFIC INC								
Symbol: TMO Exchange: NYSE								
EAI: $134 Current yield. 0 38%	Mar 16, 15	224 000	131.751	29,512 28	158 840	35,580.16	6,067.88	LT
TIME WARNER INC NEW								
Symbol: TWX Exchange: NYSE								
EAI: $737 Current yield: 2.10%	Feb 16, 16	454.000	63.247	28,714 59	76 650	34,799.10	6,084 51	ST
	Earnings	4.000	71 772	287 09	76.650	306.60	19 51	
Security total		458 000	63.322	29,001.68		35,105 70	6,104.02	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jul 29 ($)	Value on Jul 29 ($)	Unrealized gain or loss ($)	Holding period
TJX COS INC NEW								
Symbol TJX Exchange: NYSE								
EAI: $420 Current yield 1.27%	Nov 19, 12	377.000	43 959	16,572 88	81 720	30,808 44	14,235 56	LT
	Jun 17, 13	17.000	49 917	848 59	81 720	1,389.24	540.65	LT
	Earnings	10.000	67.050	670 50	81.720	817 20	146 70	
Security total		404 000	44 782	18,091 97		33,014.88	14,922 91	
UNION PACIFIC CORP								
Symbol UNP Exchange. NYSE								
EAI $810 Current yield 2 37%	Apr 15, 14	314 000	92 071	28,910 51	93 050	29,217 70	307 19	LT
	Feb 16, 16	42 000	79 900	3,355.80	93 050	3,908.10	552 30	ST
	Earnings	12 000	92 071	1,104 86	93.050	1,116 60	11.74	
Security total		368.000	90 683	33,371.17		34,242 40	871.23	
UNTD TECHNOLOGIES CORP								
Symbol UTX Exchange: NYSE								
EAI: $884 Current yield 2 45%	May 17, 12	214 000	74 290	15,898.27	107.650	23,037 10	7,138 83	LT
	Jun 17, 13	28 000	95 360	2,670 08	107.650	3,014 20	344.12	LT
	Oct 28, 13	5.000	106 340	531.70	107 650	538 25	6 55	LT
	Feb 16, 16	76 000	86 300	6,558 80	107 650	8,181 40	1,622 60	ST
	Earnings	12.000	106.520	1,278.25	107 650.	1,291.80	13.55	
Security total		335.000	80 409	26,937.10		36,062.75	9,125.65	
VF CORP								
Symbol VFC Exchange: NYSE								
EAI. $722 Current yield 2 37%	Nov 12, 12	469 000	39 201	18,385 39	62 430	29,279 67	10,894 28	LT
	Earnings	19 000	67 498	1,282 47	62 430	1,186 17	-96 30	
Security total		488 000	40 303	19,667 86		30,465 84	10,797 98	
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol DIS Exchange NYSE								
EAI. $491 Current yield: 1.48%	Jun 13, 16	344.000	98 148	33,762.94	95 950	33,006.80	-756.14	ST
	Earnings	2 000	96 180	192 36	95 950	191 90	-0 46	
Security total		346 000	98 137	33,955 30		33,198 70	-756 60	
Total				**$1,388,286.42**		**$1,716,359.34**	**$328,072.93**	

Total estimated annual income: $31,683

Statement 9

Your assets › Equities (continued)

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jul 29 ($)	Value on Jul 29 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
LINDE HANSEN CONTRARIAN									
VALUE FUND CL I									
Symbol: LHVIX									
Trade date: May 2, 12	1,993.363	10.048	20,029.32	20,029 32	13.360	26,631.33	6,602.01		LT
Trade date: May 17, 12	957.023	9 475	9,068.59	9,068 59	13 360	12,785 82	3,717 23		LT
Trade date Aug 2, 13	87 457	12.728	1,113 17	1,113 17	13 360	1,168 43	55 26		LT
Trade date: Oct 28, 13	5,649 171	12.928	73,037 56	73,037.56	13 360	75,472 93	2,435 37		LT
Total reinvested	701.460	12 313		8,637 27	13.360	9,371.50	734 23		
EAI: $38 Current yield 0 03%									
Security total	9,388 474	11 917	103,248 64	111,885.91		125,430 01	13,544 10	22,181.37	

Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID) Cost basis has been automatically adjusted for amortization of bond premium using the constant yield method If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Jul 29 ($)	Value on Jul 29 ($)	Unrealized gain or loss ($)	Holding period
WALT DISNEY CO CALL@M/W								
TERM NTS								
RATE 05 625% MATURES 09/15/16								
ACCRUED INTEREST $188 43								
CUSIP 25468PCE4								
Moody: A2 S&P: A								
EAI. $253 Current yield: 5.59%	Apr 06, 11	6,000.000	113 592	6,815.52	100.588	6,035.28	-780.24	LT
	May 25, 11	3,000 000	116 108	3,483 24	100.588	3,017.64	-465.60	LT
Security total		9,000.000		10,298.76		9,052.92	-1,245 84	
COMERICA BK MI NTS								
RATE 05.750% MATURES 11/21/16								
ACCRUED INTEREST $97.74								
CUSIP 200339CG2								
Moody. A3 S&P. BBB+								
EAI $259 Current yield 5 67%	Apr 28, 11	6,000 000	112.195	6,731 70	101 346	6,080 76	-650 94	LT
	Jun 07, 11	3,000.000	113.406	3,402.18	101.346	3,040 38	-361 80	LT
Security total		9,000 000		10,133 88		9,121 14	-1,012.74	
KIMBERLY CLARK CORP								
MW + 25BP*								
RATE 06.125% MATURES 08/01/17								
ACCRUED INTEREST $272 56								
CUSIP 494368BB8								
Moody: A2 S&P: A								
EAI· $551 Current yield 5.82%	Apr 06, 11	6,000 000	115 995	6,959.70	105.213	6,312.78	-646.92	LT
	May 09, 11	3,000 000	118 283	3,548.49	105 213	3,156 39	-392 10	LT
Security total		9,000.000		10,508.19		9,469.17	-1,039 02	

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Statement 9

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Jul 29 ($)	Value on Jul 29 ($)	Unrealized gain or loss ($)	Holding period
SUNTRUST BANKS INC SENIOR NTS RATE 06 000% MATURES 09/11/17 ACCRUED INTEREST $207 00 CUSIP 867914AZ6 Moody· Baa1 S&P. BBB+ EAI· $540 Current yield· 5.72%	Apr 07, 11	6,000.000	110 101	6,606.06	104 866	6,291.96	-314 10	LT
	May 20, 11	3,000 000	112 041	3,361.23	104 866	3,145.98	-215.25	LT
Security total		9,000.000		9,967.29		9,437 94	-529 35	
FLORIDA POWER & LIGHT CALL@M/WT+20BP RATE 05.550% MATURES 11/01/17 ACCRUED INTEREST $189 93 CUSIP 341081EZ6 Moody. Aa2 S&P: A EAI: $777 Current yield. 5.27%	Apr 15, 11	8,000 000	114 612	9,168 96	105.371	8,429 68	-739.28	LT
	May 23, 11	6,000 000	117 519	7,051.14	105.371	6,322.26	-728 88	LT
Security total		14,000 000		16,220.10		14,751.94	-1,468 16	
TARGET CORP CALL@M/W+35BP RATE 06.000% MATURES 01/15/18 ACCRUED INTEREST $20.99 CUSIP 87612EAS5 Moody· A2 S&P· A EAI: $540 Current yield: 5.60%	May 10, 11	9,000.000	116 762	10,508.58	107 221	9,649.89	-858.69	LT
NORTHERN STATES PWR-MINN CALL@MAKE WHOLE RATE 05 250% MATURES 03/01/18 ACCRUED INTEREST $107 91 CUSIP 665772CD9 Moody Aa3 S&P: A EAI: $263 Current yield: 4.93%	May 09, 11	5,000.000	112 301	5,615.05	106 551	5,327 55	-287 50	LT

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The Borman Family Foundation

EIN: 01-0522171

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Jul 29 ($)	Value on Jul 29 ($)	Unrealized gain or loss ($)	Holding period
INTL BUSINESS MACH NTS MW+50BP RATE 07 625% MATURES 10/15/18 ACCRUED INTEREST $176.22 CUSIP 459200GM7 Moody: Aa3 S&P: AA- EAI $610 Current yield 6 68%	Apr 12, 11	5,000.000	125.025	6,251.25	114.068	5,703.40	-547.85	LT
	May 23, 11	3,000.000	127.717	3,831.51	114.068	3,422 04	-409.47	LT
Security total		8,000 000		10,082 76		9,125 44	-957 32	
STATE STREET BK & TR CO NTS B/E RATE 05.250% MATURES 10/15/18 ACCRUED INTEREST $106 16 CUSIP 857449AB8 Moody. Aa3 S&P A EAI: $368 Current yield: 4 86%	Oct 26, 11	7,000.000	109 800	7,686 00	108 124	7,568.68	-117 32	LT
SOUTH CARO ELEC & GAS CO MW + 15 BP RATE 05 250% MATURES 11/01/18 ACCRUED INTEREST $153.99 CUSIP 837004BY5 Moody A3 S&P A EAI: $630 Current yield. 4 84%	May 05, 11	12,000.000	111.400	13,368.00	108 441	13,012.92	-355.08	LT
PROCTER & GAMBLE CO NTS 5BP B/E RATE 04.700% MATURES 02/15/19 ACCRUED INTEREST $42 82 CUSIP 742718DN6 Moody: Aa3 S&P: AA- EAI $94 Current yield: 4.31%	Feb 05, 09	2,000 000	100.482	2,009.64	109 168	2,183 36	173 72	LT
ALLSTATE CORP NTS B/E CALL@MW+45BP RATE 07 450% MATURES 05/16/19 ACCRUED INTEREST $120.85 CUSIP 020002AX9 Moody: A3 S&P: A- EAI. $596 Current yield 6 44%	May 20, 11	8,000.000	120.813	9,665.04	115 704	9,256 32	-408.72	LT

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Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Jul 29 ($)	Value on Jul 29 ($)	Unrealized gain or loss ($)	Holding period
AMER EXPRESS CO NTS 8 125% 052019 DTD051809 FC112009 ACCRUED INTEREST $124 58 CUSIP 025816BB4 Moody A3 S&P BBB+ EAI $650 Current yield 6 98%	Apr 06, 11	5,000 000	125 034	6,251 70	116 440	5,822 00	-429.70	LT
	May 20, 11	3,000.000	128 531	3,855 93	116 440	3,493.20	-362 73	LT
Security total		8,000.000		10,107.63		9,315 20	-792.43	
PNC FUNDING CORP NTS B/E RATE 05 125% MATURES 02/08/20 ACCRUED INTEREST $219.09 CUSIP 693476BJ1 Moody A3 S&P A- EAI $461 Current yield 4.58%	Jun 21, 11	9,000.000	108 549	9,769 41	111 897	10,070 73	301.32	LT
METLIFE INC B/E RATE 04 750% MATURES 02/08/21 ACCRUED INTEREST $293.31 CUSIP 59156RAX6 Moody: A3 S&P: A- EAI: $618 Current yield 4 21%	Apr 19, 11	8,000.000	101.756	8,140 48	112.845	9,027 60	887.12	LT
	Jun 16, 11	5,000 000	103 497	5,174.85	112 845	5,642 25	467 40	LT
Security total		13,000.000		13,315 33		14,669 85	1,354 52	
Total		**$131,000.000**		**$149,255.66**		**$142,013.05**	**-$7,242.61**	

Total accrued interest: $2,321.58

Total estimated annual income: $7,210

Your assets › Fixed income (continued)

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jul 29 ($)	Value on Jul 29 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
PIMCO DYNAMIC CR INCOME FD									
Symbol: PCI									
Trade date. Jan 28, 13	2,567.000	25 000	64,175.00	64,175 00	19 910	51,108 97	-13,066.03		LT
Total reinvested	758.000	20 199		15,310 85	19 910	15,091 78	-219.07		
EAI: $6,547 Current yield· 9.89%									
Security total	3,325.000	23.906	64,175.00	79,485 85		66,200.75	-13,285.10	2,025 75	

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date *The unrealized (tax) gain or loss may* need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jul 29 ($)	Value on Jul 29 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date Jan 30, 12	9,044 677	11 190	101,211 50	101,211.50	10 950	99,039 21	-2,172.29		LT
Trade date: Feb 15, 12	672 025	11 200	7,526 80	7,526 80	10 950	7,358 67	-168 13		LT
Total reinvested	2,482.233	11 065		27,466 54	10.950	27,180 45	-286.09		
EAI: $5,001 Current yield: 3.74%									
Security total	12,198.935	11.165	108,738.30	136,204.84		133,578.33	-2,626.51	24,840 03	
PIMCO INVESTMENT GRADE									
CORPORATE BOND FUND									

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Statement 9

Your Financial Advisor:
REAL/VIGUE/PLATT
212-626-8500/800-458-1764

Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jul 29 ($)	Value on Jul 29 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
CLASS P									
Symbol. PBDPX									
Trade date: Apr 7, 15	7,465.471	10 840	80,925 71	80,925.71	10 600	79,133.99	-1,791.72		LT
Total reinvested	566.678	10.178		5,768.11	10 600	6,006.79	238 68		
EAI $3,277 Current yield. 3 85%									
Security total	8,032 149	10 793	80,925 71	86,693 82		85,140.77	-1,553 04	4,215 07	
Total			**$189,664.01**	**$222,898.66**		**$218,719.10**	**-$4,179.55**	**$29,055.09**	

Total estimated annual income: $8,278

Your total assets

		Value on Jul 29 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**5,127.85**	**0.23%**	**5,127.85**		
Equities	Common stock	1,716,359.34		1,388,286.42	31,683.00	328,072.93
	Mutual funds	125,430 01		111,885.91	38.00	13,544.10
	Total equities	**1,841,789.35**	**80.91%**	**1,500,172.33**	**31,721.00**	**341,617.03**
Fixed income	Corporate bonds and notes	142,013.05		149,255.66	7,210.00	-7,242 61
	Closed end funds & Exchange traded products	66,200.75		79,485.85	6,547.00	-13,285.10
	Mutual funds	218,719.10		222,898.66	8,278.00	-4,179.55
	Total accrued interest	2,321.58				
	Total fixed income	**429,254.48**	18.86%	**451,640.17**	**22,035.00**	**-24,707.26**
Total		**$2,276,171.68**	**100.00%**	**$1,956,940.35**	**$53,756.00**	**$316,909.77**

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
Jun 30		**Cash and money balance**					**$2,990.21**
Jul 1	Dividend	COCA COLA CO COM				232 40	

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Statement 9