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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No. 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning **JUL 1, 2015**, and ending **JUN 30, 2016**

Name of foundation <b>ALICE TWEED TUOHY FOUNDATION</b>		A Employer identification number <b>95-6036471</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>POST OFFICE BOX 1328</b>	Room/suite	B Telephone number <b>(805) 962-6430</b>
City or town, state or province, country, and ZIP or foreign postal code <b>SANTA BARBARA, CA 93102</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 20,408,464.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				<b>N/A</b>	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		<b>399,609.</b>	<b>399,609.</b>		<b>STATEMENT 1</b>
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<b>836,234.</b>			
b Gross sales price for all assets on line 6a <b>4,757,933.</b>					
7 Capital gain net income (from Part IV, line 2)			<b>836,234.</b>		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<b>338.</b>	<b>338.</b>		<b>STATEMENT 2</b>
12 Total. Add lines 1 through 11		<b>1,236,181.</b>	<b>1,236,181.</b>		
13 Compensation of officers, directors, trustees, etc.		<b>166,016.</b>	<b>58,106.</b>		<b>107,910.</b>
14 Other employee salaries and wages					
15 Pension plans, employee benefits		<b>37,154.</b>	<b>13,004.</b>		<b>24,150.</b>
16a Legal fees					
b Accounting fees <b>STMT 3</b>		<b>36,150.</b>	<b>12,652.</b>		<b>23,498.</b>
c Other professional fees					
17 Interest					
18 Taxes <b>STMT 4</b>		<b>14,791.</b>	<b>1,363.</b>		<b>2,530.</b>
19 Depreciation and depletion		<b>99.</b>	<b>99.</b>		
20 Occupancy		<b>16,904.</b>	<b>5,916.</b>		<b>10,988.</b>
21 Travel, conferences, and meetings		<b>237.</b>	<b>83.</b>		<b>154.</b>
22 Printing and publications					
23 Other expenses <b>STMT 5</b>		<b>157,671.</b>	<b>55,185.</b>		<b>102,486.</b>
24 Total operating and administrative expenses. Add lines 13 through 23		<b>429,022.</b>	<b>146,408.</b>		<b>271,716.</b>
25 Contributions, gifts, grants paid		<b>798,391.</b>			<b>798,391.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>1,227,413.</b>	<b>146,408.</b>		<b>1,070,107.</b>
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<b>8,768.</b>			
b Net investment income (if negative, enter -0-)			<b>1,089,773.</b>		
c Adjusted net income (if negative, enter -0-)				<b>N/A</b>	

523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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2015.04030 ALICE TWEED TUOHY FOUNDATIO 4600\_\_1

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	22,952.	125,953.	125,953.
	2 Savings and temporary cash investments	720,179.	573,337.	573,337.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	11,234,342.	11,627,853.	16,850,468.
	c Investments - corporate bonds STMT 8	2,455,475.	2,156,682.	2,242,822.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
Liabilities	14 Land, buildings, and equipment: basis ▶ 25,531. Less accumulated depreciation STMT 9 ▶ 25,531.	99.	0.	0.
	15 Other assets (describe ▶ STATEMENT 10)	657,894.	615,884.	615,884.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,090,941.	15,099,709.	20,408,464.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	123,743.	106,175.	
	23 Total liabilities (add lines 17 through 22)	123,743.	106,175.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	14,967,198.	14,993,534.	
	30 Total net assets or fund balances	14,967,198.	14,993,534.	
	31 Total liabilities and net assets/fund balances	15,090,941.	15,099,709.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,967,198.
2 Enter amount from Part I, line 27a	2	8,768.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	17,568.
4 Add lines 1, 2, and 3	4	14,993,534.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,993,534.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 4,757,933.		3,921,699.	836,234.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			836,234.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	836,234.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,287,840.	21,318,044.	.060411
2013	994,701.	19,970,532.	.049808
2012	1,047,360.	18,691,347.	.056034
2011	1,134,398.	17,137,886.	.066192
2010	446,352.	16,393,821.	.027227
2 Total of line 1, column (d)			2 .259672
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .051934
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 19,792,393.
5 Multiply line 4 by line 3			5 1,027,898.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 10,898.
7 Add lines 5 and 6			7 1,038,796.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,070,107.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	10,898.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,898.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,898.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	25,635.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	25,635.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,737.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 14,737. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>BERTI SPECHLER SARMIENTO MCKAY &amp; CO</u> Telephone no. ► <u>(805) 963-0571</u> Located at ► <u>1933 CLIFF DRIVE, SUITE 26, SANTA BARBARA, CA</u> ZIP+4 ► <u>93109-1520</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		166,016.	24,000.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	19,232,368.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	705,959.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	155,473.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	20,093,800.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	20,093,800.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	301,407.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	19,792,393.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	989,620.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	989,620.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	10,898.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	10,898.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	978,722.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	11,176.
<b>5</b>	Add lines 3 and 4	<b>5</b>	989,898.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	989,898.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	1,070,107.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,070,107.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	10,898.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,059,209.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				989,898.
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			2,192.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ► \$ <u>1,070,107.</u>				
<b>a</b> Applied to 2014, but not more than line 2a			2,192.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2015 distributable amount				989,898.
<b>e</b> Remaining amount distributed out of corpus	78,017.			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	78,017.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	78,017.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015	78,017.			



**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
UNIVERSITY OF MINNESOTA - TWEED MUSEUM OF ART 515 DARLAND ADMINISTRATION BUILDING, 1049 UNIVERSITY DRIVE DULUTH, MN 55812	NONE	PUBLIC	RENOVATION AND EXPANSION OF MUSEUM AND ONGOING COLLECTIONS CARE	100,000.
CANCER FOUNDATION OF SANTA BARBARA WITH SANSUM CLINIC 601 WEST JUNIPER STREET SANTA BARBARA, CA 93105	NONE	PUBLIC	CONSTRUCTION OF REGIONAL CANCER CENTER	85,000.
GIRLS INCORPORATED OF GREATER SANTA BARBARA P.O. BOX 236 SANTA BARBARA, CA 93102	NONE	PUBLIC	AFTER-SCHOOL AND SUMMER ENRICHMENT PROGRAMS	65,000.
DIRECT RELIEF INTERNATIONAL 27 SOUTH LA PATERA LANE SANTA BARBARA, CA 93117	NONE	PUBLIC	CONSTRUCTION OF NEW FACILITY	50,000.
FOUNDATION FOR SANTA BARBARA HIGH SCHOOL P.O. BOX 158 SANTA BARBARA, CA 93102	NONE	PUBLIC	PEABODY STADIUM RENOVATION PROJECT	50,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>798,391.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>





**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COTTAGE HOSPITAL P.O. BOX 689 SANTA BARBARA, CA 93102	NONE	PUBLIC	BEDDED WARMERS FOR PREMATURE AND SEVERLY ILL INFANTS	50,000.
SANTA BARBARA ZOOLOGICAL FOUNDATION 500 NINOS DRIVE SANTA BARBARA, CA 93103	NONE	PUBLIC	GIRAFFE HOUSING AND MANAGEMENT	50,000.
SCHOLARSHIP FOUNDATION OF SANTA BARBARA P.O. BOX 3620 SANTA BARBARA, CA 93130	NONE	PUBLIC	MILLAR SCHOLARSHIPS	42,000.
WESTMONT COLLEGE 955 LA PAZ ROAD SANTA BARBARA, CA 93108	NONE	PUBLIC	BUILDING PROJECT - INSTITUTE FOR GLOBAL LEARNING	37,500.
SANTA BARBARA NEIGHBORHOOD CLINICS 915 NORTH MILPAS STREET SANTA BARBARA, CA 93103	NONE	PUBLIC	PURCHASE OF CABINETRY FOR MULTIPLE OPERATORIES, LABS AND OFFICE	35,000.
PAGE YOUTH CENTER P.O. BOX 6766 SANTA BARBARA, CA 93160	NONE	PUBLIC	ROOF REPAIRS	30,000.
SANTA BARBARA MUSEUM OF NATURAL HISTORY 2559 PUESTA DEL SOL SANTA BARBARA, CA 93105	NONE	PUBLIC	CAPITAL CAMPAIGN	30,000.
CASA SERENA 1515 BATH STREET SANTA BARBARA, CA 93101	NONE	PUBLIC	CAPITAL UPGRADES TO MAIN HOUSE AND OLIVER HOUSE	28,866.
WILLIAM SANSUM DIABETES CENTER 2219 BATH STREET SANTA BARBARA, CA 93105	NONE	PUBLIC	CAPITAL IMPROVEMENTS FOR CONFERENCE ROOM/LIBRARY	25,000.
GIRLS INCORPORATED OF CARPINTERIA 5315 FOOTHILL ROAD CARPINTERIA, CA 93013	NONE	PUBLIC	SCHOLARSHIPS FOR AFTER SCHOOL ENRICHMENT PROGRAM	25,000.
<b>Total from continuation sheets</b>				<b>448,391.</b>

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WOMEN'S ECONOMIC VENTURES 333 SOUTH SALINAS STREET SANTA BARBARA, CA 93103	NONE	PUBLIC	ENDOWMENT FUND	25,000.
UNITED BOYS AND GIRLS CLUBS OF SANTA BARBARA COUNTY 1124 CASTILLO ST SANTA BARBARA, CA 93101	NONE	PUBLIC	AFTER-SCHOOL EDUCATION PROGRAMS	20,000.
SANTA BARBARA MARITIME MUSEUM 113 HARBOR WAY SANTA BARBARA, CA 93109	NONE	PUBLIC	CHANNEL ISLANDS FILM PROJECT	15,000.
FOUNDATION FOR SANTA BARBARA CITY COLLEGE 721 CLIFF DRIVE SANTA BARBARA, CA 93109	NONE	PUBLIC	PURCHASE OF COURSE TEXTBOOKS FOR DISADVANTAGED STUDENTS	10,000.
ELINGS PARK FOUNDATION 1298 LAS POSITAS ROAD SANTA BARBARA, CA 93105	NONE	PUBLIC	RENOVATION AND MAINTENANCE OF INFRASTRUCTURE	10,000.
FAMILY SERVICE AGENCY 123 WEST GUTIERREZ STREET SANTA BARBARA, CA 93101	NONE	PUBLIC	EQUIPMENT UPGRADES	7,025.
BISHOP GARCIA DIEGO HIGH SCHOOL 4400 LA COLINA ROAD SANTA BARBARA, CA 93110	NONE	PUBLIC	SCHOLARSHIPS	1,000.
CARPINTERIA HIGH SCHOOL 4810 FOOTHILL ROAD CARPINTERIA, CA 93013	NONE	PUBLIC	SCHOLARSHIPS	1,000.
DENFELD SENIOR HIGH SCHOOL 4405 WEST 4TH STREET DULUTH, MN 55807	NONE	PUBLIC	SCHOLARSHIPS	1,000.
DOS PUEBLOS HIGH SCHOOL 7266 ALAMEDA AVENUE GOLETA, CA 93117	NONE	PUBLIC	SCHOLARSHIPS	1,000.
Total from continuation sheets				



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**3 Grants and Contributions Paid During the Year (Continuation)**

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST, UBS, SCHRODER FIDELITY & PRI	399,609.	0.	399,609.	399,609.	
TO PART I, LINE 4	399,609.	0.	399,609.	399,609.	

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FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	338.	338.	
TOTAL TO FORM 990-PF, PART I, LINE 11	338.	338.	

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND AUDIT FEES	36,150.	12,652.		23,498.
TO FORM 990-PF, PG 1, LN 16B	36,150.	12,652.		23,498.

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FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	10,898.	0.		0.
OTHER TAXES	3,893.	1,363.		2,530.
TO FORM 990-PF, PG 1, LN 18	14,791.	1,363.		2,530.

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FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER EXPENSE	1,516.	531.		985.	
INSURANCE	12,433.	4,352.		8,081.	
OFFICE EXPENSE	14,250.	4,987.		9,263.	
INVESTMENT COUNSEL FEES	129,472.	45,315.		84,157.	
TO FORM 990-PF, PG 1, LN 23	157,671.	55,185.		102,486.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
ACCRUAL OF DEFERRED FEDERAL EXCISE TAXES		17,568.	
TOTAL TO FORM 990-PF, PART III, LINE 3		17,568.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED LISTING	11,627,853.	16,850,468.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,627,853.	16,850,468.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED LISTING	2,156,682.	2,242,822.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,156,682.	2,242,822.	

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**FORM 990-PF      DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT      STATEMENT      9**


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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
CABINETS	1,300.	1,300.	0.
CABINETS	1,931.	1,931.	0.
CABINETS	966.	966.	0.
CABINETS	1,440.	1,440.	0.
DRAPES	1,478.	1,478.	0.
PAINTING	1,560.	1,560.	0.
CARPETS	1,721.	1,721.	0.
TABLE	658.	658.	0.
COPIER	5,664.	5,664.	0.
COMPUTER	2,860.	2,860.	0.
COPIER	3,227.	3,227.	0.
COMPUTER	1,723.	1,723.	0.
COMPUTER	1,003.	1,003.	0.
TOTAL TO FM 990-PF, PART II, LN 14	25,531.	25,531.	0.

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**FORM 990-PF      OTHER ASSETS      STATEMENT      10**


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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SURRENDER VALUE - LIFE INSURANCE	132,461.	136,897.	136,897.
PROGRAM RELATED INVESTMENTS	475,426.	464,250.	464,250.
RECEIVABLE FOR UNSETTLED TRANSACTION	33,372.	0.	0.
PREPAID FEDERAL EXCISE TAXES	16,635.	14,737.	14,737.
TO FORM 990-PF, PART II, LINE 15	657,894.	615,884.	615,884.

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**FORM 990-PF      OTHER LIABILITIES      STATEMENT      11**


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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED EXCISE TAX PAYABLE	123,743.	106,175.
TOTAL TO FORM 990-PF, PART II, LINE 22	123,743.	106,175.

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FORM 990-PF                      PART VIII - LIST OF OFFICERS, DIRECTORS                      STATEMENT 12  
    TRUSTEES AND FOUNDATION MANAGERS

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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JEANNE ANN MCKAY P.O. BOX 1328 SANTA BARBARA, CA 93102	TREASURER/SECRETARY 35.00	70,016.	24,000.	0.
PAUL W. HARTLOFF, JR. P.O. BOX 1328 SANTA BARBARA, CA 93102	DIRECTOR 2.00	5,250.	0.	0.
ELEANOR VAN COTT P.O. BOX 1328 SANTA BARBARA, CA 93102	DIRECTOR/ASS'T SEC'Y 2.00	5,250.	0.	0.
JOHN R. MACKALL P.O. BOX 1328 SANTA BARBARA, CA 93102	PRESIDENT 10.00	75,000.	0.	0.
JOSEPH COLE P.O. BOX 1328 SANTA BARBARA, CA 93102	DIRECTOR 2.00	5,250.	0.	0.
HARRIS SEED P.O. BOX 1328 SANTA BARBARA, CA 93102	DIRECTOR 2.00	5,250.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		166,016.	24,000.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

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JOHN R. MACKALL  
P.O. BOX 1328  
SANTA BARBARA, CA 93102

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TELEPHONE NUMBER

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(805) 962-6430

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FORM AND CONTENT OF APPLICATIONS

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COPIES OF LETTERS OF DETERMINATION, STATEMENT OF PURPOSE AND THREE YEARS  
FINANCIAL STATEMENTS.

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ANY SUBMISSION DEADLINES

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ALL APPLICATIONS MUST BE FILED BY SEPTEMBER 15 OF EACH GRANT YEAR.

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RESTRICTIONS AND LIMITATIONS ON AWARDS

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APPLICATIONS FOR GRANTS ARE CONSIDERED ONLY FROM ORGANIZATIONS WHICH ARE  
TAX EXEMPT UNDER THE INTERNAL REVENUE CODE AND ARE NOT PRIVATE FOUNDATIONS.  
APPLICATIONS ARE NOT USUALLY CONSIDERED FROM ORGANIZATIONS OUTSIDE OF THE  
SANTA BARBARA AREA. GRANTS ARE NOT USUALLY AWARDED FOR GENERAL OPERATING OR  
UNRESTRICTED BUDGETARY PURPOSES.

**ALICE TWEED TUOHY FOUNDATION**  
**(A NON-PROFIT CHARITABLE CORPORATION)**  
**INVESTMENT IN SECURITIES**  
**JUNE 30, 2016**

**FORM 990-PF**

**STATEMENT 7 - EQUITIES**

Number of Shares	EQUITIES	Book Value	Price Per Share	Market Value	Unrealized Gain/(Loss)
8	Berkshire Hathaway	200,456	216,975	1,952,775	1,752,319
4,000	AFLAC, Inc.	27,696	72.160	288,640	260,944
20,000	American Eagle Outfitters Inc	318,818	15.930	318,600	(218)
4,000	Apple Computer, Inc.	41,828	95.600	382,400	340,572
24,000	Bank of America	328,778	13.270	318,480	(10,298)
20,000	Chicos Fas Inc	189,310	10.710	214,200	24,890
2,500	Costco Wholesale Corp.	19,733	157.040	392,600	372,867
3,000	CVS Caremark Corp	91,300	95.740	287,220	195,920
10,000	eBay Inc.	181,897	23.410	234,100	52,203
12,000	Finish Line Inc CL A	195,632	20.190	242,280	46,648
12,000	General Electric Co (GE)	195,938	31.480	377,760	181,822
5,000	JP Morgan Chase & Co	193,190	62.140	310,700	117,510
3,000	Macy's Inc.	121,323	33.610	100,830	(20,493)
5,000	Merck & Co. Inc New Com	171,959	57.610	288,050	116,091
6,000	Microsoft Corp	166,219	51.170	307,020	140,801
18,000	MGM Resorts International Com	296,327	22.630	407,340	111,013
10,000	Newell Rubbermaid Inc.	221,080	48.570	485,700	264,640
8,000	PayPal Holdings Inc. Com	167,954	36.510	292,080	124,126
8,000	Pfizer Inc.	243,462	35.210	281,680	38,218
4,000	Qualcomm Inc	179,368	53.570	214,280	34,912
4,000	Texas Instrument	186,930	62.650	250,600	63,670
5,000	Time Warner Inc. New	138,097	73.540	367,700	229,603
	UBS #08	1,525,990		1,415,117	(110,873)
	UBS #09 VNE	873,434		1,107,786	234,352
	UBS #10 Blackrock	1,845,123		2,022,685	177,562
	UBS #11 Wedgewood	660,483		728,351	67,868
	UBS #12 Anderson	1,702,454		2,120,693	418,239
	UBS #36 Hansberger	1,143,117		1,140,802	(2,315)
Total - Equities		<u>\$ 11,627,853</u>		<u>\$ 16,850,468</u>	<u>\$ 5,222,615</u>

**STATEMENT 8 - BONDS**

Shares & Par Value	NOTES, BONDS & DEBENTURES	Book Value	Price	Market Value	Unrealized Gain/(Loss)
236,335.28	Schroder Mutual Funds	2,156,682	9.490	2,242,822	86,140
Total - Notes, Bonds & Debentures		<u>\$ 2,156,682</u>		<u>\$ 2,242,822</u>	<u>\$ 86,140</u>
Total - Securities		<u>\$ 13,784,535</u>		<u>\$ 19,093,290</u>	<u>\$ 5,308,755</u>