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Return of Private Foundation

2015

Department of the Treasury
Internal Revenue Service

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Open to Public Inspection

For calendar year 2015 or tax year beginning **JUL 1, 2015**, and ending **JUN 30, 2016**

Name of foundation: **WALLIS FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **1880 CENTURY PARK EAST**

Room/suite: **950**

City or town, state or province, country, and ZIP or foreign postal code: **LOS ANGELES, CA 90067**

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 6,709,782.** (Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual
 Other (specify) _____

A Employer identification number: **95-6027469**

B Telephone number: **(310) 277-3633**

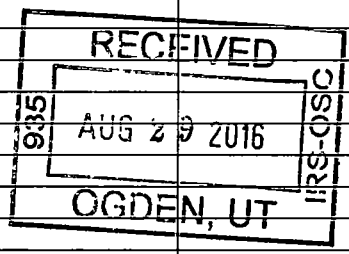
C If exemption application is pending, check here

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		73.	73.		STATEMENT 1
4 Dividends and interest from securities		118,706.	118,706.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-14,898.			
b Gross sales price for all assets on line 6a 3,362,500.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		225,928.	225,928.		STATEMENT 3
12 Total. Add lines 1 through 11		329,809.	344,707.		
13 Compensation of officers, directors, trustees, etc		48,000.	24,000.		24,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		7,430.	5,201.		2,229.
b Accounting fees STMT 5		58,662.	41,530.		17,132.
c Other professional fees STMT 6		87,275.	46,612.		40,663.
17 Interest					
18 Taxes STMT 7		1,965.	1,965.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		14,040.	7,020.		7,020.
22 Printing and publications					
23 Other expenses STMT 8		65,335.	1,471.		3,864.
24 Total operating and administrative expenses. Add lines 13 through 23		282,707.	127,799.		94,908.
25 Contributions, gifts, grants paid		3,930,000.			3,930,000.
26 Total expenses and disbursements. Add lines 24 and 25		4,212,707.	127,799.		4,024,908.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-3,882,898.			
b Net investment income (if negative, enter -0-)			216,908.		
c Adjusted net income (if negative, enter -0-)				N/A	



SCANNED SEP 20 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		2,588,458.	1,345,746.	1,345,746.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 10		2,654,537.	1,091,170.	1,089,040.
	b	Investments - corporate stock STMT 11		1,855,497.	1,522,115.	1,520,077.
	c	Investments - corporate bonds STMT 12		2,241,219.	1,499,238.	1,504,919.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 13)		1,456.	0.	1,250,000.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		9,341,167.	5,458,269.	6,709,782.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		9,341,167.	5,458,269.	
30	Total net assets or fund balances		9,341,167.	5,458,269.		
31	Total liabilities and net assets/fund balances		9,341,167.	5,458,269.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,341,167.
2	Enter amount from Part I, line 27a	2	-3,882,898.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	5,458,269.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,458,269.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 3,362,500.		3,377,398.	-14,898.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-14,898.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 -14,898.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	4,037,718.	11,750,201.	.343630
2013	3,946,136.	15,134,368.	.260740
2012	4,016,457.	18,329,148.	.219129
2011	4,132,580.	19,876,148.	.207917
2010	4,102,426.	24,880,783.	.164883
2 Total of line 1, column (d)			2 1.196299
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .239260
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 7,980,277.
5 Multiply line 4 by line 3			5 1,909,361.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,169.
7 Add lines 5 and 6			7 1,911,530.
8 Enter qualifying distributions from Part XII, line 4			8 4,024,908.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,169.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,169.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	2,169.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	61.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,230.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	X	
SEE STATEMENT 14		
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► MANN, GELON, GLODNEY & AUGENSTEIN Telephone no. ► 310-277-3633 Located at ► 1880 CENTURY PARK EAST #950, LOS ANGELES, CA ZIP+4 ► 90067		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	N/A	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No **6b**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL SACK 1880 CENTURY PARK EAST, 950 LOS ANGELES, CA 90067	CFO/DIRECTOR 5.00	16,000.	0.	0.
JEFFREY GLASSMAN 1880 CENTURY PARK EAST, 950 LOS ANGELES, CA 90067	SEC 'Y/DIRECTOR 5.00	16,000.	0.	0.
BETH WALLIS 1880 CENTURY PARK EAST, 950 LOS ANGELES, CA 90067	PRESIDENT/DIRECTOR 5.00	16,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000; (b) Type of service; (c) Compensation. Row 1: MANN, GELON, GLODNEY & AUGENSTEIN, A.P.C. - ACCOUNTING, TAX & GRANT ADMN SERVICES 81,325.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activity; Expenses. Row 1: 1 N/A

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investment; Amount. Row 1: 1 N/A. Row 2: 2. Row 3: All other program-related investments. See instructions. Total. Add lines 1 through 3 0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,931,202.
b	Average of monthly cash balances	1b	920,602.
c	Fair market value of all other assets	1c	1,250,000.
d	Total (add lines 1a, b, and c)	1d	8,101,804.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,101,804.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	121,527.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,980,277.
6	Minimum investment return Enter 5% of line 5	6	399,014.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	399,014.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,169.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,169.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	396,845.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	396,845.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	396,845.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,024,908.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,024,908.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,169.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,022,739.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				396,845.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	2,887,027.			
b From 2011	3,152,721.			
c From 2012	3,118,842.			
d From 2013	3,215,782.			
e From 2014	3,459,222.			
f Total of lines 3a through e	15,833,594.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 4,024,908.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				396,845.
e Remaining amount distributed out of corpus	3,628,063.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	19,461,657.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	2,887,027.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	16,574,630.			
10 Analysis of line 9:				
a Excess from 2011	3,152,721.			
b Excess from 2012	3,118,842.			
c Excess from 2013	3,215,782.			
d Excess from 2014	3,459,222.			
e Excess from 2015	3,628,063.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶ _____

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
			THE FOUNDATION'S PURPOSE OF ALL	
			CONTRIBUTIONS IS TO AID AND PROMOTE	
			CHARITABLE, EDUCATIONAL, SCIENTIFIC	
SEE ATTACHED STATEMENT OF CONTRIBUTIONS	N/A	PUBLIC	AND RELIGIOUS PROJECTS,	3,930,000.
Total			▶ 3a	3,930,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIRST REPUBLIC BANK - GRANT	64.	64.	
FIRST REPUBLIC BANK - OPERATING	3.	3.	
INTERNAL REVENUE SERVICE	6.	6.	
TOTAL TO PART I, LINE 3	73.	73.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORPORATE SECURITIES	44,771.	0.	44,771.	44,771.	
DFA EMERGING MKTS CORE	1,791.	0.	1,791.	1,791.	
DFA INTL SAMLL CO PORT	790.	0.	790.	790.	
DFA INTL SMALL CAP VALUE	710.	0.	710.	710.	
DFA INTL VALUE PORT	1,110.	0.	1,110.	1,110.	
DFA REAL ESTATE	579.	0.	579.	579.	
DFA US LARGE CAP VALUE	2,153.	0.	2,153.	2,153.	
DFA US MICRO CAP PORT	215.	0.	215.	215.	
DFA US SMALL CAP PORT	523.	0.	523.	523.	
DFA US SMALL CAP VALUE	1,021.	0.	1,021.	1,021.	
PIMCO FOREIGN	10,439.	0.	10,439.	10,439.	
PIMCO SHORT TERM INSTL	9,110.	0.	9,110.	9,110.	
POWERSHS QQQ TRUST	233.	0.	233.	233.	
SCHWAB CASH RESRV #6020	14.	0.	14.	14.	
SCHWAB MONEY MKT FUND #5985	12.	0.	12.	12.	
SPDR S&P 500	5,855.	0.	5,855.	5,855.	
U.S. AND FOREIGN GOVERNMENT SECURITIES	25,940.	0.	25,940.	25,940.	

VANGUARD EQUITY				
INCOME	2,967.	0.	2,967.	2,967.
VANGUARD FTSE ETF	5,434.	0.	5,434.	5,434.
VANGUARD INFO TECHNOLOGY	1,013.	0.	1,013.	1,013.
VANGUARD REIT	1,076.	0.	1,076.	1,076.
VANGUARD SHORT TERM BOND	2,950.	0.	2,950.	2,950.
TO PART I, LINE 4	118,706.	0.	118,706.	118,706.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FILM RIGHTS ROYALTIES	225,013.	225,013.	
PROCEEDS FROM LAWSUIT	915.	915.	
TOTAL TO FORM 990-PF, PART I, LINE 11	225,928.	225,928.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	7,430.	5,201.		2,229.
TO FM 990-PF, PG 1, LN 16A	7,430.	5,201.		2,229.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX AND ACCOUNTING FEES	40,662.	32,530.		8,132.
AUDIT ACCOUNTING FEES	18,000.	9,000.		9,000.
TO FORM 990-PF, PG 1, LN 16B	58,662.	41,530.		17,132.

FORM 990-PF **OTHER PROFESSIONAL FEES** **STATEMENT 6**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANT ADMINISTRATION FEES	40,663.	0.		40,663.
INVESTMENT MANAGEMENT FEES	46,612.	46,612.		0.
TO FORM 990-PF, PG 1, LN 16C	87,275.	46,612.		40,663.

FORM 990-PF **TAXES** **STATEMENT 7**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	1,965.	1,965.		0.
TO FORM 990-PF, PG 1, LN 18	1,965.	1,965.		0.

FORM 990-PF **OTHER EXPENSES** **STATEMENT 8**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEES	85.	0.		85.
FREIGHT AND DELIVERY	1,647.	346.		1,301.
RETIREMENT DISABILITY PAYMENTS	60,000.	0.		0.
INSURANCE	2,250.	1,125.		1,125.
DUES AND SUBSCRIPTIONS	750.	0.		750.
PRINTING AND STATIONERY	603.	0.		603.
TO FORM 990-PF, PG 1, LN 23	65,335.	1,471.		3,864.

FOOTNOTES **STATEMENT 9**

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT BONDS	X		443,510.	441,070.
U.S. AGENCIES	X		131,282.	130,579.
STATE AND MUNICIPAL OBLIGATIONS - SEE ATTACHED STMT		X	516,378.	517,391.
TOTAL U.S. GOVERNMENT OBLIGATIONS			574,792.	571,649.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			516,378.	517,391.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,091,170.	1,089,040.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS-SEE ATTACHED STMT	1,522,115.	1,520,077.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,522,115.	1,520,077.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED STMT	1,499,238.	1,504,919.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,499,238.	1,504,919.

FORM 990-PF	OTHER ASSETS		STATEMENT 13
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	1,456.	0.	0.
FILM RIGHTS	0.	0.	1,250,000.
TO FORM 990-PF, PART II, LINE 15	1,456.	0.	1,250,000.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12 STATEMENT 14

EXPLANATION

THE FOUNDATION TREATED THE FOLLOWING GRANTS TO DONOR ADVISED FUNDS AS QUALIFYING EXPENDITURES BASED UPON THE FACT THAT EACH DONOR FUND ORGANIZATION REQUIRES THAT ALL DONOR ADVISED DISBURSEMENTS QUALIFY AS CHARITABLE DONATIONS UNDER IRC SEC 170 (C) (2) (B):
 CALIFORNIA COMMUNITY FOUNDATION - WALLIS FOUNDATION GLASSMAN FUND - \$450,000
 SAN FRANCISCO FOUNDATION - SACK/WALLIS FUND - \$200,000
 COMMUNITY FOUNDATION OF SANTA CRUZ COUNTY - WALLIS FOUNDATION - \$500,000

**WALLIS FOUNDATION
CAPITAL GAINS & LOSSES FOR TAX INVESTMENT INCOME
6/30/2016**

DESCRIPTION	HOW ACQ	DATE ACQ	DATE SOLD	GROSS SALES PRICE	COST OR OTHER BASIS	GAIN OR LOSS
STOCKS						
691 612 SHS DFA US SMALL CAP PORT	PURCH	VARIOUS	9/15	21,000 00	21,015 43	(15 43)
650 000 SHS VANGUARD FTSE	PURCH	VARIOUS	9/15	24,029 91	25,004 05	(974 14)
525 695 SHS DFA INTL SMALL CAP VALUE	PURCH	VARIOUS	9/15	10,000 00	10,607 41	(607 41)
605 740 SHS DFA INTL VALUE	PURCH	VARIOUS	9/15	10,000 00	11,839 52	(1,839 52)
723 829 SHS DFA US LARGE CAP	PURCH	VARIOUS	9/15	23,000 00	21,600 80	1,399 20
518 581 SHS DFA US SMALL CAP	PURCH	VARIOUS	9/15	17,000 00	18,105 93	(1,105 93)
370 000 SHS SPDR S&P 500	PURCH	VARIOUS	9/15	73,457 27	65,275 81	8,181 46
406 712 SHS VANGUARD EQUITY INCOME	PURCH	VARIOUS	9/15	25,000 00	25,133 25	(133 25)
60 000 SHS VANGUARD FTSE	PURCH	VARIOUS	9/15	2,218 18	2,472 61	(254 43)
195 000 SHS VANGUARD INFO TECH	PURCH	VARIOUS	9/15	20,304 61	18,734 16	1,570 45
170 000 SHS VANGUARD REIT	PURCH	VARIOUS	9/15	12,699 00	11,754 92	944 08
600 659 SHS DFA EMERGING MKTS CORE	PURCH	VARIOUS	11/15	10,000 00	12,117 00	(2,117 00)
521 592 SHS DFA US MICRO CAP PORT	PURCH	VARIOUS	11/15	10,000 00	10,360 75	(360 75)
170 000 SHS SPDR S&P 500	PURCH	VARIOUS	11/15	35,566 62	29,991 59	5,575 03
153 147 SHS VANGUARD EQUITY INCOME	PURCH	VARIOUS	11/15	10,000 00	9,463 90	536 10
264 000 SHS VANGUARD FTSE ETF	PURCH	VARIOUS	11/15	9,957 13	10,879 49	(922 36)
1,377 235 SHS DFA EMERGING MKTS	PURCH	VARIOUS	1/16	20,000 00	27,782 75	(7,782 75)
410 754 SHS DFA REAL ESTATE	PURCH	VARIOUS	1/16	13,000 00	11,658 81	1,341 19
390 404 SHS DFA US LARGE CAP VALUE	PURCH	VARIOUS	1/16	11,000 00	11,650 59	(650 59)
135 000 SHS POWERSHARES QQQ	PURCH	VARIOUS	1/16	13,895 93	11,210 92	2,685 01
125 000 SHS SPDR S&P 500	PURCH	VARIOUS	1/16	23,785 74	22,052 64	1,733 10
685 084 SHS DFA US SMALL CAP PORT	PURCH	VARIOUS	4/16	20,000 00	20,820 10	(820 10)
308 504 SHS VANGUARD EQUITY INCOME	PURCH	VARIOUS	4/16	20,000 00	19,064 37	935 63
120 000 SHS VANGUARD INFO TECH	PURCH	VARIOUS	4/16	13,190 76	10,255 68	2,935 08
205 000 SHS VANGUARD REIT	PURCH	VARIOUS	4/16	17,104 10	13,979 57	3,124 53
1,164 921 SHS DFA US SMALL CAP PORT	PURCH	VARIOUS	6/16	20,000 00	22,678 22	(2,678 22)
919 677 SHS DFA US LARGE CAP VALUE	PURCH	VARIOUS	6/16	29,000 00	27,445 37	1,554 63
765 371 SHS DFA US SMALL CAP VALUE PORT	PURCH	VARIOUS	6/16	24,000 00	26,722 44	(2,722 44)
195 000 SHS SPDR S&P 500	PURCH	VARIOUS	6/16	40,287 72	34,402 12	5,885 60
465 648 SHS VANGUARD EQUITY INCOME	PURCH	VARIOUS	6/16	30,000 00	28,775 26	1,224 74
175 000 SHS VANGUARD FTSE	PURCH	VARIOUS	6/16	6,133 07	7,211 78	(1,078 71)
TOTAL STOCKS SOLD FYE 6/30/16				615,630.04	600,067.24	15,562.80
U.S. GOV'T NOTES						
275,000 US NOTE 9/30/16	PURCH	VARIOUS	11/15	275,941 63	275,650 38	291 25
50,000 US NOTE 1/31/17	PURCH	VARIOUS	1/16	50,027 70	50,605 30	(577 60)
90,000 US NOTE 9/30/16	PURCH	VARIOUS	1/16	90,185 87	90,212 31	(26 44)
165,000 US NOTE 10/31/16	PURCH	VARIOUS	1/16	165,355 16	164,683 98	671 18
160,000 US NOTE 1/31/17	PURCH	VARIOUS	4/16	160,449 88	161,936 80	(1,486 92)
235,000 US NOTE 1/31/17	PURCH	VARIOUS	6/16	235,580 83	237,845 01	(2,264 18)
55,000 US NOTE 4/30/17	PURCH	VARIOUS	6/16	55,118 94	55,990 00	(871 06)
220,000 US NOTE 3/31/17	PURCH	VARIOUS	6/16	220,739 72	223,901 56	(3,161 84)
TOTAL U.S. GOV'T NOTES SOLD FYE 6/30/16				1,253,399.73	1,260,825.34	(7,425.61)
CORPORATE						
45,000 BANK OF AMERICA 8/1/16	PURCH	VARIOUS	10/15	46,923 05	52,012 85	(5,089 80)
45,000 BANK OF AMERICA 3/17/16	PURCH	VARIOUS	10/15	45,538 40	44,853 30	685 10
50,000 BANK OF NOVA SC 3/15/16	PURCH	VARIOUS	10/15	49,999 00	49,997 00	2 00
60,000 CITIGROUP INC. 1/10/17	PURCH	VARIOUS	10/15	62,307 20	65,295 60	(2,988 40)
30,000 CITIGROUP INC 6/15/16	PURCH	VARIOUS	10/15	30,560 90	30,611 52	(50 62)
120,000 TOTAL FINA ELF 3/15/16	PURCH	VARIOUS	11/15	120,559 40	129,022 00	(8,462 60)
160,000 AMERICAN EXPRESS 9/19/16	PURCH	VARIOUS	1/16	161,802 20	165,122 60	(3,320 40)
75,000 BANK OF MONTREAL 1/11/17	PURCH	VARIOUS	1/16	75,947 00	78,554 10	(2,607 10)
30,000 BERKSHIRE HATHAWAY 1/31/17	PURCH	VARIOUS	1/16	30,215 60	29,998 50	217 10
30,000 GENERAL ELECTRIC 4/27/17	PURCH	VARIOUS	1/16	30,346 40	29,960 70	385 70
35,000 ROYAL BANK OF CA 7/20/16	PURCH	VARIOUS	1/16	35,202 15	36,582 35	(1,380 20)
35,000 WELLS FARGO & CO 7/20/16	PURCH	VARIOUS	1/16	35,005 17	35,000 00	5 17
10,000 CATERPILLAR FINL 2/26/16	PURCH	VARIOUS	2/16	10,000 00	9,987 60	12 40
116,000 VERIZON 9/15/16	PURCH	VARIOUS	4/16	116,871 65	123,509 60	(6,637 95)
100,000 TORONTO DOMINION 7/14/16	PURCH	VARIOUS	4/16	100,379 00	103,519 70	(3,140 70)
35,000 METLIFE INC 6/1/15	PURCH	VARIOUS	6/16	35,000 00	41,390 65	(6,390 65)
110,000 TORONTO DOMINION 7/14/16	PURCH	VARIOUS	6/16	110,096 00	113,871 75	(3,775 75)

**WALLIS FOUNDATION
CAPITAL GAINS & LOSSES FOR TAX INVESTMENT INCOME
6/30/2016**

DESCRIPTION	HOW ACQ	DATE ACQ	DATE SOLD	GROSS SALES PRICE	COST OR OTHER BASIS	GAIN OR LOSS
75,000 TOYOTA AUTO 10/5/17	PURCH	VARIOUS	6/16	75,142 25	74,674 77	467 48
TOTAL CORPORATE BONDS SOLD FYE 6/30/16				1,171,895.37	1,213,964.59	(42,069.22)
U.S. & FOREIGN GOV'T AGENCY NOTES						
190,000 FANNIE MAE 10/26/15	PURCH	VARIOUS	10/15	190,000 00	185,330 59	4,669 41
117,000 FREDDIE MAC 5/13/16	PURCH	VARIOUS	5/16	117,000 00	117,210 60	(210 60)
TOTAL U.S. & FOREIGN GOV'T AGENCY NOTES SOLD FYE 6/30/16				307,000.00	302,541.19	4,458.81
DFA INTL SMALL CAP VALUE - LT CAP GAIN	PURCH	VARIOUS	12/15	321 38	-	321 38
DFA INTL SMALL CO PORT - LT CAP GAIN	PURCH	VARIOUS	12/15	722 25	-	722 25
DFA US LARGE CAP VALUE - LT CAP GAIN	PURCH	VARIOUS	12/15	4,403 98		4,403 98
DFA US MICRO CAP PORT - LT CAP GAIN	PURCH	VARIOUS	12/15	1,160 03		1,160 03
DFA US SMALL CAP PORT - LT CAP GAIN	PURCH	VARIOUS	12/15	2,090 13		2,090 13
DFA US SMALL CAP VALUE - LT CAP GAIN	PURCH	VARIOUS	12/15	3,097 12		3,097 12
PIMCO FOREIGN BOND - LT CAP GAIN	PURCH	VARIOUS	12/15	456 20		456 20
VANGUARD EQUITY INCOME - LT CAP GAIN	PURCH	VARIOUS	12/15	2,145 52		2,145 52
VANGUARD SHORT TERM BOND - LT CAP GAIN	PURCH	VARIOUS	12/15	178 32		178 32
TOTAL MISCELLANEOUS CAPITAL GAINS FYE 6/30/16				14,574.93	-	14,574.93
TOTAL				3,362,500.07	3,377,398.36	(14,898.29)

WALLIS FOUNDATION**Charitable Contributions****7/1/15 - 6/30/16**

Organization	Date	Amount
American Jewish University 15600 Mulholland Drive Los Angeles, CA 90077	07/10/15	25,000 00
Art Center College of Design 1700 Lida Street Pasadena, CA 91103	07/10/15	100,000.00
Boys and Girls Club of San Fernando Valley 11251 Glenoaks Blvd. Pacoima, CA 91331	07/10/15	20,000.00
California Community Foundation - Wallis Foundation Glassman Fund 445 S Figueroa Street, Suite 3400 Los Angeles, CA 90071	07/10/15	300,000.00
Center for Asian Americans United for Self Empowerment, Inc 260 S. Los Robles Avenue #118 Pasadena, CA 91101	07/10/15	30,000 00
Community Advocates, Inc. 865 S. Figueroa St., # 3339 Los Angeles, CA 90017	07/10/15	10,000 00
Gary Sinise Charitable Foundation 12001 Ventura Place, Suite 201 Studio City, CA 91604	07/10/15	5,000 00
Harold Pump Foundation, The 13636 Ventura Blvd , Suite 416 Sherman Oaks, CA 91423	07/10/15	50,000.00
Jewish Homes for the Aging of Greater L.A. 7150 Tampa Avenue Reseda, CA 91335	07/10/15	50,000 00
Los Angeles Philharmonic Association 151 S. Grand Avenue Los Angeles, CA 90012-3042	07/10/15	55,000.00
Los Angeles Sports & Entertainment Commission 333 S. Hope Street, 18th Floor Los Angeles, CA 90071	07/10/15	25,000 00
RX for Reading PO Box 491190 Los Angeles, CA 90049	07/10/15	50,000 00
West Coast Sports Medicine Foundation 1200 Rosecrans Avenue #101 Manhattan Beach, CA 90266	07/10/15	25,000 00

Organization	Date	Amount
Aids Emergency Fund 12 Grace Street, Suite 300 San Francisco, CA 94103	08/07/15	10,000.00
American Conservatory Theatre 30 Grant Avenue San Francisco, CA 94108-5800	08/07/15	10,000.00
Asian Art Museum Foundation of San Francisco 200 Larkin Street San Francisco, CA 94102	08/07/15	50,000 00
Cal Performances 101 Zellerbach Hall, #4800, University of California Berkeley, CA 94720	08/07/15	15,000.00
California Academy of Sciences 55 Music Concourse Drive San Francisco, CA 94118-4501	08/07/15	25,000 00
California Food Policy Advocates 436 14th St , #1220 San Francisco, CA 94612	08/07/15	20,000 00
California Pacific Medical Center Foundation - Coming Home Hospice 2015 Steiner Street San Francisco, CA 94115	08/07/15	10,000.00
Cazadero Performing Arts Camp P O. Box 7908 Berkeley, CA 94707	08/07/15	5,000.00
Classical Public Radio Network, LLC 201 Third Street, Suite 1200 San Francisco, CA 94103	08/07/15	25,000 00
Community Awareness & Treatment Service 1171 Mission Street San Francisco, CA 94103	08/07/15	5,000.00
Community Music Center 544 Capp Street San Francisco, CA 94110	08/07/15	10,000 00
Corporation of the Fine Arts Museums of San Francisco - General Purposes De Young Museum, Golden Gate Park San Francisco, CA 94118-4501	08/07/15	30,000 00
Golden Gate Labrador Retriever Rescue, Inc 12 River Vista Court Novato, CA 94945	08/07/15	10,000 00
Mission Graduates 3040 16th Street San Francisco, CA 94103	08/07/15	10,000.00

Organization	Date	Amount
Music Academy of the West 1070 Fairway Road Santa Barbara, CA 93108-2899	08/07/15	20,000.00
Pacific Pride Foundation, Inc 126 E. Haley, #A11 Santa Barbara, CA 93101-2342	08/07/15	25,000.00
Philharmonia Baroque Orchestra 414 Mason Street, Suite 606 San Francisco, CA 94102	08/07/15	75,000.00
Positive Resource Center 785 Market Street, 10th Floor San Francisco, CA 94103	08/07/15	25,000 00
Project Open Hand 730 Polk Street San Francisco, CA 94109	08/07/15	30,000 00
Root Division P O Box 411605 San Francisco, CA 94141	08/07/15	10,000 00
Saint Anthony Dining Room 150 Golden Gate Avenue San Francisco, CA 94102	08/07/15	30,000 00
San Francisco Aids Foundation 1035 Market Street, Suite 400 San Francisco, CA 94103	08/07/15	5,000 00
San Francisco Ballet 455 Franklin Street San Francisco, CA 94102	08/07/15	50,000 00
San Francisco Classical Voice 2225B Hearst Avenue Berkeley, CA 94709	08/07/15	5,000.00
San Francisco Conservatory of Music 50 Oak Sreet San Francisco, CA 94102	08/07/15	15,000 00
San Francisco Food Bank 900 Pennsylvania Avenue San Francisco, CA 94107	08/07/15	30,000 00
San Francisco Foundation / Sack-Wallis Fund One Embarcadero Center, Suite 400 San Francisco, CA 94111	08/07/15	200,000 00
San Francisco Performances 500 Sutter Street, #710 San Francisco, CA 94102	08/07/15	60,000.00
San Francisco Zoological Society	08/07/15	15,000.00

Organization	Date	Amount
1 Zoo Road San Francisco, CA 94132-1098		
Young Audiences of Northern California 465 California Street., #433 San Francisco, CA 94104	08/07/15	1,000 00
BirchBark Foundation / Cultural Media Services, Inc. 101 Cooper Street Santa Cruz, CA 95060	08/14/15	10,000 00
Dog Adoption & Welfare Group - Medical Fund P O. Box 92210 Santa Barbara, CA 93190-2210	08/14/15	25,000 00
Santa Barbara Education Foundation 1330 State Street, Suite 203 Santa Barbara, CA 93101	08/14/15	35,000 00
Yolo Basin Foundation P.O. Box 943 Davis, CA 95617	08/14/15	25,000 00
American Friends of the Tel Aviv University 9911 W. Pico Blvd. # 1010 Los Angeles, CA 90035	09/11/15	10,000 00
Augusta Levy Learning Center PO Box 6711 Wheeling, WV 26003	09/11/15	30,000.00
California Hospital Medical Center Foundation 1401 S Grand Avenue Los Angeles, CA 90015	09/11/15	5,000 00
Catholic Charities of the Diocese of Fresno 825 Chester Avenue Bakersfield, CA 93301	09/11/15	5,000.00
Center of Medical Multimedia Education Technology 220 South Westgate Avenue Los Angeles, CA 90049	09/11/15	5,000.00
National Disaster Search Dog Foundation, Inc 501 East Ojai Avenue Ojai, CA 93023	09/11/15	5,000.00
People Assisting The Homeless 340 North Madison Avenue Los Angeles, CA 90004-3504	09/11/15	5,000.00
Rose Bowl Legacy Connections 1001 Rose Bowl Drive Pasadena, CA 91103	09/11/15	25,000 00
Southern California Grantmakers 1000 North Alameda Street #230	09/11/15	2,500 00

Organization	Date	Amount
Los Angeles, CA 90012		
Community Foundation of Santa Cruz County -Wallis Foundation - Santa Cruz County 7807 Soquel Drive Aptos, CA 95003	09/21/15	150,000.00
Desert Aids Project P O. Box 2890 Palm Springs, CA 92263-2890	09/21/15	35,000 00
Foundation for Santa Barbara City College, The 721 Cliff Drive Santa Barbara, Ca 93109-2394	09/21/15	5,000.00
Land Trust of Santa Cruz County 617 Walter Street Santa Cruz, CA 95060	09/21/15	10,000.00
Santa Barbara Maritime Museum 113 Harbor Way #190 Santa Barbara, CA 93109	09/21/15	5,000 00
Cedar-Sinai Medical Center 8700 Beverly Blvd. #2416 Los Angeles, CA 90048	10/21/15	25,000.00
Girls Today Women Tomorrow 1505 East First Street Los Angeles, CA 90033	10/21/15	7,500 00
Jewish Homes for the Aging of Greater L A 7150 Tampa Avenue Reseda, CA 91335	10/21/15	25,000 00
Skirball Cultural Center 2701 North Sepulveda Blvd. Los Angeles, CA 90049	10/21/15	25,000.00
USC - Davis School of Gerontology 3715 McClintock Avenue Los Angeles, CA 90089	10/21/15	5,000 00
Nature Conservancy of California 201 Mission Street, 4th Floor San Francisco, CA 94105	11/05/15	200,000 00
Visiting Nurse & Hospice Care of Santa Barbara 222 East Canon Perdido Street Santa Barbara, CA 93101	11/05/15	10,000 00
Conservation Research & Education Opportunities 6044 1st Avenue NW Seattle, WA 98107-2007	11/20/15	100,000.00
American Friends of the Spode Museum, Inc. 2954 East Portola Valley Drive Gilbert, AZ 85297	11/20/15	7,000.00

Organization	Date	Amount
Coastal Kids Home Care 1172 S. Main Street, Suite 125 Salinas, CA 93901	12/14/15	15,000.00
Community Foundation of Santa Cruz County -Wallis Foundation - Santa Cruz County 7807 Soquel Drive Aptos, CA 95003	12/14/15	150,000 00
Pets Are Wonderful Support/LA 1150 South Hope Street, Suite A Los Angeles, CA 90015	12/14/15	10,000 00
Save the Redwoods League 114 Sansome St., # 1200 San Francisco, CA 94104	12/14/15	15,000 00
Second Harvest Food Bank Santa Cruz County 800 Ohlone Parkway Watsonville, CA 95076-7005	12/14/15	25,000 00
University of Hawaii Foundation 2444 Dole Street, Bachmann 105 Honolulu, HI 96822-2330	12/14/15	25,000 00
Watsonville Wetlands Watch PO Box 1239 Freedom, CA 95019-1239	12/14/15	10,000 00
Wright State University Foundation, Inc 1640 Colonel Glenn Highway Dayton, OH 45435	12/14/15	5,000.00
Xerces Society 628 NE Broadway, Suite 200 Portland, OR 97232	12/14/15	5,000.00
Yosemite Conservancy 101 Montgomery Street #1700 San Francisco, CA 94104	12/14/15	10,000 00
Chrysalis Center 1853 Lincoln Blvd Santa Monica, CA 90404	12/21/15	1,000 00
First Christian Church of Downey 10909 South New Street Downey, CA 90241	12/21/15	2,500 00
Friends of Sheba Medical Center 9465 Wilshire Blvd., Ste 300 Beverly Hills, CA 90212	12/21/15	10,000.00
Jewish Federation - Council of Greater Los Angeles Goldsmith Center - 6505 Wilshire Blvd. Los Angeles, CA 90048	12/21/15	25,000.00

Organization	Date	Amount
Ronald McDonald House Charities - HACER 629 N Main Street Orange, CA 92868	12/21/15	10,000 00
Tiger Scholarship Foundation 3440 Wilshire Blvd, 10th Floor Los Angeles, CA 90010	12/21/15	5,000 00
UCLA Foundation - Athletics Development PO Box 24044 Los Angeles, CA 90024	12/21/15	1,000 00
Professional Baseball Scouts Foundation 5010 N. Parkway Calabasas, #201 Calabasas, CA 91302	01/08/16	5,000 00
USC - Pacific Asian Museum 46 N Los Robles Avenue Pasadena, CA 91101	01/08/16	10,000 00
Alzheimers Disease & Related Disorders Association 4221 Wilshire Blvd , #400 Los Angeles, CA 90010	01/25/16	25,000.00
Jewish Homes for the Aging of Greater L A 7150 Tampa Avenue Reseda, CA 91335	01/25/16	5,000 00
Loyola Marymount University - Mexican American Alumni Association 7900 Loyola Blvd. Los Angeles, CA 90045-8375	01/25/16	25,000 00
Woodland Park Zoo 5500 Phinney Avenue N Seattle, WA 98103	01/25/16	75,000.00
American Bach Soloists 44 Page St., #504 San Francisco, CA 94102-5973	02/12/16	5,000 00
Asian Art Museum Foundation of San Francisco 200 Larkin Street San Francisco, CA 94102	02/12/16	10,000.00
Berkeley Repertory Theatre 2025 Addison St. Berkeley, CA 94704	02/12/16	25,000.00
Berkeley Symphony Orchestra 1942 University Ave., #207 Berkeley, CA 94704	02/12/16	5,000.00
Chanticleer 44 Page St., #604 San Francisco, CA 94102	02/12/16	5,000 00
Coleman Advocates For Children & Youth	02/12/16	5,000 00

Organization	Date	Amount
459 Vienna St. San Francisco, CA 94112		
Corporation of the Fine Arts Museums of San Francisco Computer Imaging Project Golden Gate Park, 50 Hagiwara Tea Garden Drive San Francisco, CA 94118-4501	02/12/16	50,000 00
Friends and Foundation of the San Francisco Public Library 710 Van Ness Ave. San Francisco, CA 94102	02/12/16	10,000 00
Friends of the Urban Forest 1007 General Kennedy Ave., #1 San Francisco, CA 94129	02/12/16	5,000.00
General Assistance Advocacy Project 276 Golden Gate Ave San Francisco, CA 94102 (GAAP IS NO LONGER OPERATING GRANT RETURNED TO US - FUNDS RETURNED TO MR. SACKS BALANCE)	02/12/16	5,000 00
Glide Foundation 330 Ellis St. San Francisco, CA 94102	02/12/16	30,000.00
Healthright 360 P.O. Box 29917 San Francisco, CA 94129	02/12/16	15,000 00
Hebrew Home for Aged Disabled 302 Silver Ave San Francisco, CA 94112-1596	02/12/16	10,000.00
KQED, Inc 2601 Mariposa St San Francisco, CA 94110-1400	02/12/16	20,000 00
Larkin Street Youth Services 1138 Sutter St. San Francisco, CA 94109	02/12/16	5,000 00
Los Angeles Opera 135 North Grand Ave. Los Angeles, CA 90012	02/12/16	20,000 00
Magic Theatre 38 Fort Mason San Francisco 94123	02/12/16	5,000.00
Merola Opera Program 301 Van Ness Ave San Francisco, CA 94102	02/12/16	10,000.00
Metropolitan Opera Association, Inc. - Save the Met Broadcasts Campaign Lincoln Center New York, NY 10023	02/12/16	50,000 00

Organization	Date	Amount
Museum of Performance & Design 893-B Folsom St. San Francisco 94107	02/12/16	5,000 00
Naral Pro-Choice America Foundation 1156 15th St , N.W , #710 Washington, D.C. 20005	02/12/16	5,000 00
Planned Parenthood Northern California 2185 Pacheco St Concord, CA 94520	02/12/16	5,000 00
River Garden Hebrew Home 11401 Old St. Augustine Rd. Jacksonville, FL 32258	02/12/16	10,000 00
San Francisco Opera Association War Memorial Opera House, 301 Van Ness Avenue San Francisco, CA 94102	02/12/16	50,000 00
San Francisco Symphony Davies Symphony Hall, 201 Van Ness Avenue San Francisco, CA 94102	02/12/16	50,000.00
Shakespeare San Francisco P.O. Box 460937 San Francisco, CA 94146	02/12/16	5,000 00
Shanti Project 730 Polk St San Francisco, CA 94109	02/12/16	5,000 00
Elkhorn Slough Foundation PO Box 267 Moss Landing, CA 95039	03/05/16	100,000 00
Native Animal Rescue 1855 17th Avenue Santa Cruz, CA 95062	03/05/16	45,000 00
Point Lobos Foundation PO Box 221789 Carmel, CA 93922	03/05/16	5,000 00
American Jewish University 15600 Mulholland Drive Los Angeles, CA 90077	03/07/16	10,000 00
L.A.'s Best 200 N. Spring Street, M120 Los Angeles, CA 90012	03/07/16	10,000 00
Los Angeles Junior Chamber of Commerce 244 S. San Pedro Street, #210 Los Angeles, CA 90012	03/07/16	5,000.00
Share, Inc.	03/07/16	10,000 00

Organization	Date	Amount
PO Box 1342 Beverly Hills, CA 90213-1342		
Skirball Cultural Center 2701 North Sepulveda Boulevard Los Angeles, CA 90049-6833	03/07/16	5,000 00
Young Musicians Foundation 195 South Beverly Drive #414 Beverly Hills, CA 90212	03/07/16	10,000 00
California Community Foundation - Wallis Foundation Glassman Fund 445 S. Figueroa Street, Suite 3400 Los Angeles, CA 90071	04/29/16	150,000 00
de Toledo High School 7353 Valley Circle Blvd. West Hills, CA 91304	04/29/16	10,000 00
Ladylike Foundation 4859 West Slauson Avenue, Suite 128 Los Angeles, CA 90056	04/29/16	5,000.00
Library Foundation of Los Angeles 630 West Fifth Street Los Angeles, CA 90071	04/29/16	12,000 00
Loyola Marymount University - Law School 919 Albany Street Los Angeles, CA 90015-1211	04/29/16	5,000 00
Minds Matter of Los Angeles 19360 Rinaldi Street, Suite 705 Porter Ranch, CA 91326	04/29/16	1,000.00
Pasadena Community Foundation 301 E. Colorado Blvd., Suite 810 Pasadena, CA 91101	04/29/16	2,000.00
St. Mark's School Altadena, Inc. 1050 East Altadena Drive Altadena, CA 91001	04/29/16	2,500 00
Community Foundation of Santa Cruz County -Wallis Foundation - Santa Cruz County 7807 Soquel Drive Aptos, CA 95003	05/23/16	200,000.00
Elkhorn Slough Foundation PO Box 267 Moss Landing, CA 95039	05/23/16	15,000 00
Ohio Bird Sanctuary P O. Box 453 Bellville, OH 44813	05/23/16	30,000.00
Shakespeare Play On 500 Chestnut Street, Suite 250	05/23/16	35,000 00

Organization	Date	Amount
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Santa Cruz, CA 95060

TOTAL DISTRIBUTED 3,935,000.00

General Assistance Advocacy Project 276 Golden Gate Ave. San Francisco, CA 94102 (GAAP IS NO LONGER OPERATING GRANT RETURNED TO US - FUNDS RETURNED TO MR. SACKS BALANCE)	02/12/16	(5,000 00)
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TOTAL DISTRIBUTED 3,930,000.00

WALLIS FOUNDATION
 FORM 199, EIN: 95-6027469
 CORPORATE STOCKS & FUNDS
 06/30/16

SYMBOL	STOCK NAME	Y/E NO OF SHARES	BEGINNING YEAR BOOK VALUE	Y/E BOOK VALUE	Y/E FMV
PFORX	PIMCO FOREIGN BOND	12,250.236	130,000.00	130,000.00	127,892.46
PTSHX	PIMCO SHORT TERM INSTL	47,135.938	465,245.39	465,245.39	457,218.60
VBIRX	VANGUARD SHORT TERM BOND	25,474.714	0.00	267,000.00	270,541.46
DFCEX	DFA EMERGING MKTS CORE	2,802.819	96,440.60	56,540.85	47,956.23
DISVX	DFA INTL SMALL CAP VALUE	1,142.396	33,658.54	23,051.13	20,151.87
DFISX	DFA INTL SMALL CO PORT	657.702	35,482.10	12,803.88	11,055.97
DFIVX	DFA INTL VALUE PORT	1,897.379	48,924.84	37,085.32	28,251.97
DFREX	DFA REAL ESTATE	450.469	24,444.88	12,786.07	16,608.79
DFLVX	DFA US LARGE CAP VALUE	1,953.725	119,000.62	58,303.86	61,991.69
DFSCX	DFA US MICRO CAP PORT	1,138.784	32,981.22	22,620.47	20,429.78
DFSTX	DFA US SMALL CAP PORT	754.745	64,769.33	22,933.80	22,046.10
DFSVX	DFA US SMALL CAP VALUE	1,486.737	96,736.85	51,908.48	46,579.47
VEIRX	VANGUARD EQUITY INCOME	505.226	113,657.81	31,221.03	33,233.77
QQQ	POWERSHS QQQ	100.000	19,515.31	8,304.39	10,754.00
SPY	SPDR S&P 500	895.000	309,619.06	157,896.90	187,480.13
VEA	VANGUARD FTSE ETF	3,025.000	170,228.70	124,660.77	106,964.00
VGT	VANGUARD INFO TECH	372.000	60,218.66	31,228.82	39,837.48
VNQ	VANGUARD REIT	125.000	34,573.29	8,524.14	11,083.75
	TOTAL	102,167.870	1,855,497.20	1,522,115.30	1,520,077.52

WALLIS FOUNDATION
FORM 990, EIN 95-6027469
STATE & MUNICIPAL OBLIGATIONS
6/30/16

	MATURITY VALUE	COST	CMV
UNIV CO ENTP SY	175,000 00	175,025 00	175,584 50
NYC NY TRAN AUTH	165,000 00	166,328 50	165,950.40
SAN JOSE CA USD	175,000 00	175,025 00	175,855.75
TOTAL STATE & MUNICIPAL OBLIGATIONS	<u>515,000.00</u>	<u>516,378 50</u>	<u>517,390 65</u>

WALLIS FOUNDATION
 FORM 990, EIN 95-6027469
 CORPORATE BONDS
 6/30/16

	MATURITY VALUE	COST	CMV
GLAXOSMITHKLINE	25,000 00	24,910.25	25,131 43
WELLS FARGO & COMPANY	150,000 00	153,161 50	151,312 05
TOTAL CAPITAL INTL	25,000 00	24,953 25	25,112.13
ANHEUSER-BUSCH	170,000 00	170,601 90	170,521 05
TOYOTA MOTOR CREDIT	120,000 00	119,479 63	120,446 04
ORACLE CORP	210,000 00	209,089.45	210,680 40
VERIZON COMMUNIATIONS	15,000 00	14,968 20	14,995 35
GENERAL ELEC CAP	25,000 00	24,967 75	25,245 18
AT&T INC	25,000 00	24,998 75	25,033 35
METLIFE, INC	20,000 00	20,085 86	20,178 98
ECOLAB INC.	130,000 00	129,975 60	130,635 83
WELLS FARGO & COMPANY	35,000 00	35,084 35	35,196 00
JPMORGAN CHASE	115,000 00	114,783 50	115,656 54
BANK OF NEW YORK	100,000 00	99,411 00	100,544 90
APPLE INC.	55,000 00	55,000.00	55,079 92
CISCO SYSTEMS	100,000.00	101,012.00	101,297 90
DUKE ENERGY CORP	20,000.00	19,978.20	20,181.36
CVS HEALTH CORP	75,000.00	75,661.00	76,140.08
CITIGROUP INC.	80,000.00	81,116.20	81,530.96
TOTAL CORPORATE BONDS	<u>1,495,000 00</u>	<u>1,499,238.39</u>	<u>1,504,919.45</u>