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For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation The Max H Gluck Foundation Inc		<b>A Employer identification number</b> 95-3979100	
Number and street (or P O box number if mail is not delivered to street address) PO Box 55516		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Sherman Oaks, CA 91413		<b>B</b> Telephone number (see instructions) (310) 519-7011	
<b>G</b> Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 106,541,256		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books <b>(a)</b>	Net investment income <b>(b)</b>	Adjusted net income <b>(c)</b>	Disbursements for charitable purposes <b>(d)</b> (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	<b>2</b> Check ▶ <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments . . . . .	1,453	1,453		
	<b>4</b> Dividends and interest from securities . . . . .	2,448,608	2,448,608		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 _____	2,154,930			
	<b>b</b> Gross sales price for all assets on line 6a _____ 41,703,754				
	<b>7</b> Capital gain net income (from Part IV , line 2) . . . . .		2,154,930		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances _____				
Operating and Administrative Expenses	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .				
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	4,604,991	4,604,991		
	<b>13</b> Compensation of officers, directors, trustees, etc . . . . .	100,503	12,000		83,000
	<b>14</b> Other employee salaries and wages . . . . .	36,000	0		0
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule). . . . .				
	<b>b</b> Accounting fees (attach schedule). . . . .	79,200	75,200		4,000
	<b>c</b> Other professional fees (attach schedule) . . . . .	533,828	531,008		2,030
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	109,566	61,092		6,148
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .	134	0		
	<b>20</b> Occupancy . . . . .	4,248	1,700		0
	<b>21</b> Travel, conferences, and meetings. . . . .	7,114	0		7,114
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule). . . . .	30,532	13,493		7,650
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	901,125	694,493		109,942
	<b>25</b> Contributions, gifts, grants paid . . . . .	4,403,704			4,686,791
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	5,304,829	694,493		4,796,733
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursement</b>	-699,838			
	<b>b Net investment income</b> (if negative, enter -0-)		3,910,498		
<b>c Adjusted net income</b> (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing . . . . .		28,210	63,871	63,871
	2	Savings and temporary cash investments . . . . .		6,241,855	4,537,128	4,537,128
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .			70,921	70,921
	10a	Investments—U S and state government obligations (attach schedule)		9,358,030	8,784,872	8,784,872
	b	Investments—corporate stock (attach schedule) . . . . .		45,673,145	47,471,964	47,471,964
	c	Investments—corporate bonds (attach schedule) . . . . .		20,116,472	25,006,618	25,006,618
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans . . . . .				
	13	Investments—other (attach schedule) . . . . .		26,963,052	18,921,444	18,921,444
	14	Land, buildings, and equipment basis ▶ _____ 3,402 Less accumulated depreciation (attach schedule) ▶ 3,382		154	20	20
15	Other assets (describe ▶ _____)		800,125	1,684,418	1,684,418	
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)		109,181,043	106,541,256	106,541,256	
Liabilities	17	Accounts payable and accrued expenses . . . . .		55,414	48,244	
	18	Grants payable . . . . .		5,080,458	4,797,371	
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ _____)		0	762,981	
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		5,135,872	5,608,596	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .		104,045,171	100,932,660	
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .		104,045,171	100,932,660	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		109,181,043	106,541,256		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	104,045,171
2	Enter amount from Part I, line 27a . . . . .	2	-699,838
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	103,345,333
5	Decreases not included in line 2 (itemize) ▶ _____	5	2,412,673
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	100,932,660

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1 a	Publicly Traded Securities	P		
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 41,703,754		39,548,824	2,154,930
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0- ) or (l) Losses (from col (h))
a			2,154,930
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,154,930
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	4,969,888	107,721,246	0 046137
2013	4,150,947	106,843,684	0 038851
2012	4,806,893	101,548,614	0 047336
2011	4,287,943	96,853,487	0 044272
2010	4,888,394	98,910,653	0 049422

2	Total of line 1, column (d).	2	0 226018
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045204
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	101,330,118
5	Multiply line 4 by line 3.	5	4,580,527
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	39,105
7	Add lines 5 and 6.	7	4,619,632
8	Enter qualifying distributions from Part XII, line 4.	8	4,796,733

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	39,105
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2. . . . .		3	39,105
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	39,105
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	102,244	
b Exempt foreign organizations—tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868). . . . .	6c		
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments Add lines 6a through 6d. . . . .		7	102,244
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10 Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	63,139
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 63,139 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year?If "Yes," complete Part II, col (c), and Part XV . . . . .	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►gluckfoundation.org	13	Yes	
14	The books are in care of ►RICHARD J LAUTER & COMPANY LLP Telephone no ►(310) 827-3808 Located at ►4640 ADMIRALTY WAY SUITE 700 MARINA DEL REY CA ZIP+4 ►90292			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ). . . . .	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015 ). . . . .	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0



**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	97,445,551
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	6,926,599
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	1,755,339
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	106,127,489
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)  . . . . .	<b>1e</b>	869,994
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	106,127,489
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)  . . . . .	<b>4</b>	4,797,371
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	101,330,118
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	5,066,506

**Part XI Distributable Amount**(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	5,066,506
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	39,105
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	39,105
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	5,027,401
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	5,027,401
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	5,027,401

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	4,796,733
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	4,796,733
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	39,105
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	4,757,628

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				5,027,401
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			23,063	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .				
b From 2011. . . . .				
c From 2012. . . . .				
d From 2013. . . . .				
e From 2014. . . . .				
f Total of lines 3a through e. . . . .	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 4,796,733				
a Applied to 2014, but not more than line 2a			23,063	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2015 distributable amount. . . . .				4,773,670
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				253,731
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2011. . . . .				
b Excess from 2012. . . . .				
c Excess from 2013. . . . .				
d Excess from 2014. . . . .				
e Excess from 2015. . . . .				

## Part XIV

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**b**

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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## Part XV

**1**

**a**

**b**

**2**

Check here ☐ unsolicited re  
other conditio

**a**

**b**

**C**

**d**

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			▶ 3a	4,686,791
b Approved for future payment				
Total . . . . .			▶ 3b	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

**1.** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash. . . . .		<b>1a(1)</b>	<b>No</b>
<b>(2)</b> Other assets. . . . .		<b>1a(2)</b>	<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .		<b>1b(1)</b>	<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .		<b>1b(2)</b>	<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .		<b>1b(3)</b>	<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .		<b>1b(4)</b>	<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .		<b>1b(5)</b>	<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .		<b>1b(6)</b>	<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		<b>1c</b>	<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes  
☒ No

(a) Name of organization

**(b) Type of organization**

**(c) Description of relationship**


Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2017-02-14

\* \* \* \* \*

Signature of officer or trustee

Date \_\_\_\_\_

Title

May the IRS discuss this return with the preparer shown below

(see instr.)? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name MARC A LAUTER	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00599509
	Firm's name <input checked="" type="checkbox"/> RICHARD J LAUTER & COMPANY LLP			Firm's EIN <input checked="" type="checkbox"/> 95-2857270	
	Firm's address <input checked="" type="checkbox"/> 4640 ADMIRALTY WAY SUITE 700 MARINA DEL REY, CA 90292			Phone no. (310) 827-3808	

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JON A KASWICK MD	President 2 00	2,000	0	0
P O Box 55516 Sherman Oaks, CA 91413				
Richard Reinis	Director 1 00	2,000	0	0
2121 Ave of the Stars Ste 900 Los Angeles, CA 90067				
Jennifer Kaswick	Secretary 1 00	2,000	0	0
P O Box 55516 Sherman Oaks, CA 91413				
Julie Kaswick	Secretary 1 00	2,000	0	0
P O Box 55516 Sherman Oaks, CA 91413				
Betty S Shelhamer	Director 1 00	2,000	0	0
P O Box 55516 Sherman Oaks, CA 91413				
Camilla Townsend	Executive Director 25 00	90,503	0	0
2019 West 35th Street San Pedro, CA 90732				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
24th Street Theatre 1117 West 24th Street Los Angeles, CA 90007	None	Public	Arts Education	22,500
Angels Gate Cultural Center 3601 S Gaffey Street San Pedro, CA 90731	None	Public	Arts Education	100,000
Boys and Girls Club of LA Harbor 1200 S Cabrillo Ave San Pedro, CA 90731	None	Public	Arts Education	75,000
Carnegie HallThe Academy 881 Seventh Avenue New York, NY 10019	None	Public	Arts Education	150,000
Children's Hospital of Los Angeles 3303 Wilshire Boulevard Ste 320 Los Angeles, CA 90010	None	Public	Hospital Patient Arts Education	24,505
Constitutional Rights Foundation 601 S Kingsley Dr Los Angeles, CA 90005	None	Public	Education	28,000
Greater Los Angeles Zoo Association 5333 Zoo Drive Los Angeles, CA 90027	None	Public	Children's Zoo	94,741
Harmony Project 817 Vine Street Ste 212 Los Angeles, CA 90038	None	Public	Arts Education	150,000
LA County High School for the Arts 1149 S Hill St Ste H100 Los Angeles, CA 90015	None	Public	Arts Education	113,810
LA's Best 200 N Spring St Ste M-120 Los Angeles, CA 90012	None	Public	Arts Education	62,000
Leo Baeck Temple 1300 N Sepulveda Blvd Los Angeles, CA 90049	None	Public	Arts Education	50,000
Los Angeles County Museum of Art 5905 Wilshire Blvd Los Angeles, CA 90036	None	Public	Maya Mobile/Arts Education LAUSD	589,424
Los Angeles Museum of the Holocaust 100 The Grove Dr Los Angeles, CA 90036	None	Public	Education	75,000
Los Angeles Opera 135 N Grand Ave Los Angeles, CA 90012	None	Public	Arts Education	240,500
Los Angeles Philharmonic Association 135 N Grand Ave Los Angeles, CA 90012	None	Public	Arts Education	432,850
<b>Total . . . . . ▶ 3a</b>				4,686,791



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
Music Center of Los Angeles County 135 N Grand Ave Los Angeles, CA 90012	None	Public	Arts Education	25,000
Natural History Museum of Los Angeles County 900 Exposition Blvd Los Angeles, CA 90007	None	Public	Mobile Museum Program LAUSD Science Education	626,001
Orange County High School for The Arts 1010 N Main Street Santa Ana, CA 92701	None	Public	Support Community Service Arts Programs	75,000
Regents of UC-Los Angeles 2539 Schoenberg Hall Los Angeles, CA 90095	None	Public	Music Education/Student Fellowships	436,816
Regents of UC-Riverside 900 University Ave/3143 HMNSS Riverside, CA 92521	None	Public	Music Education/Student Fellowships	580,000
The Colburn School 200 S Grand Ave Los Angeles, CA 90012	None	Public	Arts Education Programs	360,644
The Juilliard School 60 Lincoln Center New York, NY 10023	None	Public	Student Fellowship Program	275,000
USC Thornton School of Music 840 West 34th St Los Angeles, CA 90089	None	Public	Music Education	100,000
<b>Total . . . . . ▶ 3a</b>				4,686,791

## TY 2015 Accounting Fees Schedule

**Name:** The Max H Gluck Foundation Inc

**EIN:** 95-3979100

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit & Accounting Fees	79,200	75,200		4,000

## TY 2015 Cash Deemed Charitable Explanation Statement

**Name:** The Max H Gluck Foundation Inc

**EIN:** 95-3979100

**Explanation:** In accordance with Reg. 53.4942(a)-2(c)(3)(iv), the Foundation is excluding from its minimum investment return (MIR) calculation a total of \$4,797,371 in cash that it deems held for charitable activities. This amount is in excess of 1.5% of the fair market value (FMV) of the Foundation's total assets. The following information is submitted in support of the exclusion of \$4,797,371 from MIR: 1. FMV of Foundation's total assets: \$106,127,489 2. 1.5% of line 1: \$1,591,912 3. Justification of the exclusion of an amount in excess of the amount on line 2: As of June 30, 2016, the Foundation has grant commitments of \$4,797,371, of which \$393,667 is required to be funded by July 2016, \$2,432,638 by September 2016 and \$1,971,066 by March 2017. Therefore, a total of \$4,797,371 in cash is deemed held for charitable activities. Historically, the Foundation has funded grant commitments ranging from \$4,165,000 to \$5,436,000 annually.

**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2015 Depreciation Schedule

**Name:** The Max H Gluck Foundation Inc

**EIN:** 95-3979100

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Office Furniture	1991-11-27	706	706	SL	7 0000000000000	0	0		
Office Furniture-Chest	1991-12-11	170	170	SL	7 0000000000000	0	0		
Conference Table & Chairs	1995-04-01	1,189	1,189	SL	7 0000000000000	0	0		
Office Filing Cabinets	2006-08-24	1,337	1,183	SL	10 0000000000000	134	0		

**TY 2015 Investments Corporate Bonds Schedule****Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
Credit Suisse 216-578765 Corporate Bonds	0	0
Credit Suisse 2A6-016857 Corporate Bonds	0	0
Credit Suisse 2A6-020818 Corporate Bonds	0	0
Morgan Stanley 237-029670 Corporate Bonds	7,852,080	7,852,080
Morgan Stanley 237-029935 Corporate Bonds	8,074,143	8,074,143
Morgan Stanley 237-029733 Corporate Bonds	9,080,395	9,080,395

**TY 2015 Investments Corporate Stock Schedule****Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
Credit Suisse 2A6-017871 Stock	0	0
Credit Suisse 2A6-017889 Stock	0	0
Credit Suisse 2A6-017897 Stock	0	0
Credit Suisse 2A6-029298 Stock	0	0
Credit Suisse 2N6-007163 Stock	0	0
Morgan Stanley 237-029664 Stock	9,027,763	9,027,763
Morgan Stanley 237-029729 Stock	9,033,923	9,033,923
Morgan Stanley 237-029932 Stock	10,396,654	10,396,654
Morgan Stanley 237-029731 Stock	6,548,653	6,548,653
Morgan Stanley 237-029930 Stock	12,464,971	12,464,971

**TY 2015 Investments Government Obligations Schedule****Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100**US Government Securities - End of  
Year Book Value:**

8,784,872

**US Government Securities - End of  
Year Fair Market Value:**

8,784,872

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

## TY 2015 Investments - Other Schedule

**Name:** The Max H Gluck Foundation Inc

**EIN:** 95-3979100

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Bny-Alkeon Growth Offshore Fund	FMV	0	0
Credit Suisse 216-578765 Lord Abbett Floating Rate Fund	FMV	0	0
Credit Suisse 216-578765 Templeton Global Bond Fund	FMV	0	0
Credit Suisse 216-578765 Gavea Global Macro Fund	FMV	0	0
Credit Suisse 216-578765 Blackgold Opportunity Hedge Fund	FMV	0	0
Credit Suisse 2A6-024067 Millennium Int'l Hedge Fund	FMV	0	0
Credit Suisse 216-578765 Dollar Sr Loan Offshore Fund	FMV	0	0
Morgan Stanley 237-029670 Lord Abbett Floating Rate Fund	FMV	3,147,470	3,147,470
Morgan Stanley 237-029670 Templeton Global Bond Fund	FMV	7,074,031	7,074,031
Morgan Stanley 237-029670 Alkeon Growth Offshore Fund	FMV	2,755,404	2,755,404
Morgan Stanley 237-029670 Millennium Int'L Hedge Fund	FMV	3,857,642	3,857,642
UMB - Blackgold Opportunity Offshore Fund	FMV	2,086,897	2,086,897



**TY 2015 Land, Etc.  
Schedule****Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Office Furniture	706	706	0	
Office Furniture-Chest	170	170	0	
Conference Table & Chairs	1,189	1,189	0	
Office Filing Cabinets	1,337	1,317	20	

**TY 2015 Other Assets Schedule****Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED DIVIDENDS AND INTEREST ON INVESTMENTS	356,068	328,784	328,784
SECURITY SALES PROCEEDS RECEIVABLE	444,057	1,355,634	1,355,634

## TY 2015 Other Decreases Schedule

**Name:** The Max H Gluck Foundation Inc

**EIN:** 95-3979100

Description	Amount
Unrealized Net Capital Loss on Investments	2,412,673

**TY 2015 Other Expenses Schedule****Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Insurance	8,525	0		0
Bank Charges	30	0		0
Office Supplies/Expenses	834	0		0
Investment Transaction Fees	13,493	13,493		0
Grantmaking Organization Dues	7,650	0		7,650

## TY 2015 Other Liabilities Schedule

**Name:** The Max H Gluck Foundation Inc

**EIN:** 95-3979100

Description	Beginning of Year - Book Value	End of Year - Book Value
Security Purchases Payable	0	762,981

## TY 2015 Other Professional Fees Schedule

**Name:** The Max H Gluck Foundation Inc

**EIN:** 95-3979100

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consulting Fees	2,820	0		2,030
Investment Advisory Fees	531,008	531,008		0

## TY 2015 Reduction Explanation Statement

**Name:** The Max H Gluck Foundation Inc

**EIN:** 95-3979100

**Explanation:** The following information is submitted in support of the reduction from fair market value (FMV) claimed on line 1e of Part X under the authority of IRC Sec. 4942(e)(2)(B) and Reg. 53.4942(a)-2(c)(4):

1. Securities description: 10,343 units Alkeon Growth Offshore Fund - \$2,755,404 1,289 units Millennium International HedgeFocus Fund - \$3,857,642 1,880 units Blackgold Opportunity Offshore Fund - \$2,086,897 2. Foundation's ownership in each fund: less than 3% 3. Total FMV of the securities prior to the valuation discount: \$8,699,943 4. Amount of discount claimed: 10%, \$869,994 5. Discount justification: The Foundation's investment in the above funds are subject to certain redemption restrictions, which may result in the Foundation not receiving sales proceeds for in excess of 6 months. A 10% discount to the value of these funds has therefore been included to reflect their lack of liquidity.

**TY 2015 Taxes Schedule****Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
State Filing Fees	160	0		0
Excise Taxes	38,769	0		0
Foreign Tax Withheld	60,540	60,540		0
Payroll Taxes	10,097	552		6,148