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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation THE JENIFER ALTMAN FOUNDATION		A Employer identification number 94-3146675
Number and street (or P O box number if mail is not delivered to street address) PO BOX 601	Room/suite	B Telephone number (see instructions) (415) 561-2182
City or town, state or province, country, and ZIP or foreign postal code BOLINAS, CA 94924		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,274,727	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	2,000			
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	122,528	122,528		
5a	Gross rents				
b	Net rental income or (loss) _____				
6a	Net gain or (loss) from sale of assets not on line 10	33,287			
b	Gross sales price for all assets on line 6a 5,018,817				
7	Capital gain net income (from Part IV, line 2)		33,287		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	502,115	38,909	463,206	
12	Total. Add lines 1 through 11	659,930	194,724	463,206	
13	Compensation of officers, directors, trustees, etc	145,266	22,521	85,764	36,981
14	Other employee salaries and wages	121,019	12,578	58,681	49,759
15	Pension plans, employee benefits	30,056	3,202	15,815	11,039
16a	Legal fees (attach schedule).	14,730	0	0	14,730
b	Accounting fees (attach schedule).	78,457	3,810	0	74,646
c	Other professional fees (attach schedule)	34,547	33,857	0	690
17	Interest				
18	Taxes (attach schedule) (see instructions)	1,962	33	0	0
19	Depreciation (attach schedule) and depletion	175	0	0	
20	Occupancy	19,123	0	579	18,544
21	Travel, conferences, and meetings	42,728	0	12,863	29,865
22	Printing and publications				
23	Other expenses (attach schedule).	15,537	1,044	532	13,961
24	Total operating and administrative expenses. Add lines 13 through 23	503,600	77,045	174,234	250,215
25	Contributions, gifts, grants paid	513,650			263,650
26	Total expenses and disbursements. Add lines 24 and 25	1,017,250	77,045	174,234	513,865
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-357,320			
b	Net investment income (if negative, enter -0-)		117,679		
c	Adjusted net income (if negative, enter -0-)			288,972	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	694,568	377,971	377,971
	3 Accounts receivable ▶ <u>158,546</u> Less allowance for doubtful accounts ▶ _____		158,546	158,546
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		2,575	2,575
	10a Investments—U S and state government obligations (attach schedule)	0	652,716	674,631
	b Investments—corporate stock (attach schedule)	4,522,860	2,982,734	3,075,699
	c Investments—corporate bonds (attach schedule)	0	833,559	872,573
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	397,677	110,888	110,888
	14 Land, buildings, and equipment basis ▶ <u>19,400</u> Less accumulated depreciation (attach schedule) ▶ <u>19,314</u>	261	86	86
15 Other assets (describe ▶ _____)	1,690	1,758	1,758	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,617,056	5,120,833	5,274,727	
Liabilities	17 Accounts payable and accrued expenses		114,705	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	114,705	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	5,617,056	5,006,128		
30 Total net assets or fund balances (see instructions)	5,617,056	5,006,128		
31 Total liabilities and net assets/fund balances (see instructions)	5,617,056	5,120,833		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,617,056
2	Enter amount from Part I, line 27a	2	-357,320
3	Other increases not included in line 2 (itemize) ▶ _____	3	66,580
4	Add lines 1, 2, and 3	4	5,326,316
5	Decreases not included in line 2 (itemize) ▶ _____	5	320,188
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,006,128

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	PUBLICLY TRADED SECURITIES			
c	FARALLON CAPITAL INSTITUTIONAL PARTNERS LP	P		
d	FARALLON CAPITAL INSTITUTIONAL PARTNERS LP	P		
e	PUBLICLY TRADED SECURITIES			

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 3,573,542		3,529,107	44,435
b 227,201		192,722	34,479
c		349	-349
d		39,063	-39,063
e 1,218,074		1,224,289	-6,215

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			44,435
b			34,479
c			-349
d			-39,063
e			-6,215

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	33,287
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	443,363	5,467,548	0.081090
2013	474,467	5,779,139	0.082100
2012	709,484	6,561,761	0.108124
2011	839,240	7,621,810	0.110110
2010	753,895	8,316,361	0.090652

2 Total of line 1, column (d).	2	0.472076
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.094415
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	5,020,789
5 Multiply line 4 by line 3.	5	474,038
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,177
7 Add lines 5 and 6.	7	475,215
8 Enter qualifying distributions from Part XII, line 4.	8	513,865

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax based on investment income'. Total amount owed is 9,959.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Questions include: 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', 'Did the foundation file Form 1120-POL for this year?', etc.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW JAF ORG	13	Yes	
14 The books are in care of ► VANESSA MARCOTTE Telephone no ► (415) 779-1008 Located at ► PO BOX 601 BOLINAS CA ZIP+4 ► 94924			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ►	15		<input type="checkbox"/>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20___, 20___, 20___, 20___ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20___, 20___, 20___, 20___	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
SHOREY MYERS 1016 LINCOLN BLVD SUITE 110 SAN FRANCISCO, CA 94129	PROGRAM MANAGER 40 00	86,609	17,551	0
Total number of other employees paid over \$50,000. ►				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,567,755
b	Average of monthly cash balances.	1b	418,605
c	Fair market value of all other assets (see instructions).	1c	110,888
d	Total (add lines 1a, b, and c).	1d	5,097,248
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,097,248
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	76,459
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,020,789
6	Minimum investment return. Enter 5% of line 5.	6	251,039

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	251,039
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,177
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,177
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	249,862
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	249,862
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	249,862

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	513,865
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	513,865
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,177
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	512,688

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				249,862
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				349,087
b From 2011.				47,836
c From 2012.				382,092
d From 2013.				189,746
e From 2014.				170,079
f Total of lines 3a through e.	1,138,840			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>513,865</u>				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				249,862
e Remaining amount distributed out of corpus	264,003			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,402,843			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	349,087			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	1,053,756			
10 Analysis of line 9				
a Excess from 2011.	47,836			
b Excess from 2012.	382,092			
c Excess from 2013.	189,746			
d Excess from 2014.	170,079			
e Excess from 2015.	264,003			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				263,650
b <i>Approved for future payment</i> COMMONWEAL PO BOX 316 BOLINAS, CA 949240316	NONE	PC	GENERAL SUPPORT	250,000
Total ▶ 3b				250,000

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
MICHAEL LERNER 1016 LINCOLN BLVD SUITE 110 SAN FRANCISCO, CA 94129	PRESIDENT/DIRECTOR 38 00	168,435	24,877	0
PETE MYERS 1016 LINCOLN BLVD SUITE 110 SAN FRANCISCO, CA 94129	DIRECTOR 1 00	0	0	0
ANITA NAGER 1016 LINCOLN BLVD SUITE 110 SAN FRANCISCO, CA 94129	DIRECTOR 1 00	0	0	0
CATHERINE PORTER 1016 LINCOLN BLVD SUITE 110 SAN FRANCISCO, CA 94129	SECRETARY/DIRECTOR 1 00	0	0	0
AMY SOLOMON 1016 LINCOLN BLVD SUITE 110 SAN FRANCISCO, CA 94129	TREASURER/DIRECTOR 1 00	0	0	0
MARNI ROSEN 1016 LINCOLN BLVD SUITE 110 SAN FRANCISCO, CA 94129	EXECUTIVE DIRECTOR 40 00	89,552	20,647	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
BOLINAS COMMUNITY INC PO BOX 122 BOLINAS, CA 949240122	NONE	PC	GENERAL SUPPORT, BOLINAS STINSON SUMMER CAMP	1,000
BOLINAS COMMUNITY LAND TRUST INC PO BOX 805 BOLINAS, CA 949240805	NONE	PC	GENERAL SUPPORT	500
BOLINAS MUSEUM PO BOX 450 BOLINAS, CA 949240450	NONE	PC	GENERAL SUPPORT	500
BOLINAS-STINSON BEACH LIBRARY IMPROVEMENT SOCIETY PO BOX 65 STINSON BEACH, CA 949700065	NONE	PC	GENERAL SUPPORT	500
COMMONWEAL PO BOX 316 BOLINAS, CA 949240316	NONE	PC	GENERAL SUPPORT	250,500
COMMUNITY ACTION MARIN 29 MARY STREET SAN RAFAEL, CA 949013507	NONE	PC	BOLINAS CHILDREN'S CENTER	500
CONSULTATIVE GROUP ON BIODIVERSITY 1016 TORNEY AVE SAN FRANCISCO, CA 94129	NONE	PC	GENERAL SUPPORT	3,900
KWMR PO BOX 1262 PT REYES STATION, CA 949560316	NONE	PC	GENERAL SUPPORT	500
NORTHERN CALIFORNIA GRANTMAKERS 160 SPEAR STREET SUITE 360 SAN FRANCISCO, CA 941051543	NONE	PC	JAF MEMBERSHIP IN NCG FOR 2015	750
VIRGINIA ORGANIZING INC 703 CONCORD AVENUE CHARLOTTESVILLE, VA 229035208	NONE	PC	HEALTH AND ENVIRONMENT FUNDERS NETWORK	5,000
Total ▶ 3a				263,650

TY 2015 Accounting Fees Schedule**Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND AUDIT FEES	78,457	3,810	0	74,646

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE JENIFER ALTMAN FOUNDATION

EIN: 94-3146675

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
APPLE COMPUTER	2010-04-08	1,891	1,891	SL	5 000000000000	0	0	0	
DELL COMPUTER	2012-02-10	874	613	SL	5 000000000000	175	0	175	
OFFICE EQUIPMENT		16,635	16,635	SL	5 000000000000	0	0	0	

TY 2015 Investments Corporate Bonds Schedule**Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100000 AMERICAN EXPRESS 2.25%	100,541	102,082
75000 APPLE INC 2%	74,789	76,993
75000 UNITED PARCEL SVC 3.125%	77,626	80,399
50000 BERKSHIRE HATHAWAY 3%	50,512	53,418
75000 DEERE AND COMPANY 2.6%	74,272	77,025
25000 HUBBELL INC 3.625%	26,109	26,659
100000 JP MORGAN 3.2%	98,832	103,653
50000 MEDTRONIC INC 3.625%	51,229	55,032
50000 PEPSICO INC. 3.5%	50,973	54,684
25000 STARBUCKS CORP 2.45%	24,942	25,388
50000 WELLS FARGO AND CO 3%	51,141	52,245
75000 COLGATE - PALMOLIVE 3.25%	77,465	83,241
75000 3M CO 3%	75,128	81,754

TY 2015 Investments Corporate Stock Schedule**Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES TRUST MSCI EAFE INDEX FUND	0	0
JANUS ADVISER FLEXIBLE INCOME FUND CLASS I	0	0
LORD ABBETT INVESTMENT TRUST SHORT DURATION INCOME	0	0
SPDR S&P 500 ETF TRUST	0	0
750 GENERAL MILLS	44,199	53,490
320 HERSHEY FOOD CORP	29,719	36,317
500 PEPSICO INC	49,599	52,970
375 CHURCH & DWIGHT CO	33,295	38,584
750 COLGATE PALMOLIVE CO	51,409	54,900
700 NIKE INC-B	40,001	38,640
575 EXPRESS SCRIPTS HOLDING	50,508	43,585
665 MERCK AND CO INC	38,347	38,311
1000 ABBOTT LABORATORIES	49,899	39,310
275 BARD (CR) INC	54,518	64,669
400 BECTON DICKINSON & CO	59,264	67,836
750 JOHNSON AND JOHNSON	73,884	90,975
500 STRYKER CORP	50,384	59,915
300 UNITED HEALTH GROUP INC	36,161	42,360
300 MCDONALDS CORP	29,628	36,102
500 STARBUCKS CORP	29,315	28,560
35 AUTOZONE INC	27,364	27,784
525 CVS HEALTH CORP	56,411	50,264
450 COSTCO WHOLESALE CORP	65,189	70,668
450 DOLLAR GENERAL CORP	35,132	42,300
600 NORDSTROM INC	44,988	22,830
1275 ROSS STORES INC	67,396	72,280
800 OMNICON GROUP INC	57,771	65,192
500 AUTOMATIC DATA PROCESSING INC	40,012	45,935
1275 CISCO SYSTEM INC	35,809	36,580
525 COGNIZANT TECHNOLOGY SOLUTIONS CORP	35,070	30,051

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1650 MICROSOFT CORP	77,791	84,431
1200 ORACLE CORP	47,397	49,116
1150 COMCAST CORP-A	64,242	74,969
550 VERIZON COMMUNICATIONS INC	29,342	30,712
500 3M CO	74,293	87,560
1200 EMERSON ELECTRIC CO	59,112	62,592
250 WW GRAINGER INC	56,377	56,813
350 DEERE & CO	33,518	28,364
525 ILLINOIS TOOL WORKS INC	46,918	54,684
600 LINCOLN ELECTRIC HOLDINGS	36,856	35,448
105 METTLER TOLEDO INTERNATIONAL INC	34,332	38,317
250 WATERS CORP	32,750	35,163
950 APPLE INC	109,431	90,820
550 APTARGROUP INC	37,838	43,522
325 AIR PRODUCTS & CHEMICALS INC	47,541	46,163
350 PRAXAIR INC	39,488	39,337
300 PPG INDUSTRIES	31,199	31,245
800 UNION PACIFIC CORP	74,023	69,800
350 UNITED PARCEL SERVICE	35,623	37,702
625 PNC FINANCIAL SERVICES GROUP	60,909	50,869
600 STATE STREET CORP	46,728	32,352
750 SUNTRUST BANK INC	32,854	30,810
1000 US BANCORP	44,930	40,330
600 WELLS FARGO & CO	34,295	28,398
750 CINCINNATI FINANCIAL CORP	41,364	56,168
500 AMERICAN EXPRESS CO	39,840	30,380
550 DISCOVER FINANCIAL SERVICES	26,856	29,475
550 JP MORGAN CHASE & CO	37,236	34,177
800 T ROWE PRICE GROUP INC	60,464	58,376
685 VISA INC	51,421	50,806

Name of Stock	End of Year Book Value	End of Year Fair Market Value
90 ALPHABET INC CLASS C	58,291	62,289
40 ALPHABET INC CLASS A	26,422	28,141
300 HUBBELL INCORPORATED	31,180	31,641
675 PROCTER & GAMBLE CO	50,987	57,152
625 ACCENTURE PLC IRELAND	64,474	70,806
525 MEDTRONIC PLC	40,535	45,554
275 CHUBB LTD	27,680	35,945
2700 RECKITT BENCKISER	52,925	54,864

TY 2015 Investments Government Obligations Schedule**Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675**US Government Securities - End of
Year Book Value:**

652,716

**US Government Securities - End of
Year Fair Market Value:**

674,631

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2015 Investments - Other Schedule**Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FARALLON CAPITAL PARTNERS LP	AT COST	110,888	110,888
CONSENSUS ORTHOPEDICS, INC.	AT COST	0	0
CONSENSUS ORTHOPEDICS, INC.-PFD SER A-1	AT COST	0	0

**TY 2015 Land, Etc.
Schedule****Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
APPLE COMPUTER	1,891	1,891	0	
DELL COMPUTER	874	788	86	
OFFICE EQUIPMENT	16,635	16,635	0	

TY 2015 Legal Fees Schedule**Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	14,730	0	0	14,730

TY 2015 Other Assets Schedule**Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
KEY AND SECURITY DEPOSIT	1,690	1,690	1,690
CONTRACT REIMBURSEMENTS	0	68	68

TY 2015 Other Decreases Schedule**Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675

Description	Amount
PRIOR-PERIOD ADJUSTMENT	320,188

TY 2015 Other Expenses Schedule**Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEBSITE HOSTING/SUPPORT	135	0	0	135
OFFICE & SUPPLIES	7,610	0	0	7,610
POSTAGE & DELIVERY	736	0	0	736
INSURANCE	4,163	0	0	4,163
BANK SERVICE CHARGES	38	38	0	0
FOUNDATION DUES & MEMBERSHIPS	1,109	0	532	577
FARALLON CAPITAL INSTITUTIONAL PARTNERS LP - OTHER DEDUCTIONS	1,006	1,006	0	0
ONLINE SERVICES	740	0	0	740

TY 2015 Other Income Schedule**Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GRANTS ADMINISTRATION FEES	463,206		463,206
FARALLON CAPITAL INSTITUTIONAL PARTNERS LP	38,909	38,909	0

TY 2015 Other Increases Schedule**Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675

Description	Amount
ADJUSTMENT FOR UNREALIZED GAINS	66,580

TY 2015 Other Professional Fees Schedule**Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	33,857	33,857	0	0
IT CONSULTANT	690	0	0	690

TY 2015 Taxes Schedule**Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FARALLON CAPITAL INSTITUTIONAL PARTNER, LP - FOREIGN TAXES PAID	33	33	0	0
FEDERAL TAX	1,929	0	0	0